

ASX RELEASE

20 July 2018

SEQUOIA SHARE PLACEMENT OVERSUBSCRIBED

Sydney: Sequoia Financial Group Limited (ASX: SEQ) ("**Sequoia**" or "**the Company**") is pleased to announce the successful bookbuild raising \$5,000,000 of new fully paid ordinary shares ("New Shares").

The Placement was strongly supported by both existing and new institutional and sophisticated investors where the Company has received commitments for 15,151,515 new shares in Sequoia at \$0.33 per share.

The issue price of A\$0.33 represents a 4.35% discount to the last closing price of A\$0.345 on 17 July 2018. The Company has received firm commitments in relation to this oversubscribed Placement.

The proceeds of the Placement will be used to enhance the Company's financial position to support ASX Clearing Activities and to reduce short term debt.

The Placement will result in the issue of 15,151,515 new shares in Sequoia using the Company's placement capacity (LR 7.1: 4,870,963 and LR 7.1A: 10,280,552).

Scott Beeton, CEO of Sequoia said, "*We are very pleased with the oversubscribed capital raising. This is an endorsement of our growth strategy by our shareholders and provides momentum for our continued growth.*"

Following release of this announcement, Sequoia has requested that trading of its shares be reinstated.

An Appendix 3B, Cleansing Statement, LR 7.1A.4(b) and LR 3.10.5A disclosure will follow this announcement shortly.

<ENDS>

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ABOUT SEQUOIA FINANCIAL GROUP LIMITED

ASX-listed Sequoia Financial Group Limited (ASX: SEQ) is an integrated financial services company providing products and services to self-directed retail and wholesale clients and those of third party professional service firms.

It provides:

- Investment and superannuation products
- Wealth management and advisory services
- Corporate advisory and capital markets expertise
- Retail, wholesale and institutional trading platforms
- Market data and financial news services

Sequoia operates various AFS Licenses and Its subsidiaries D2MX Pty Ltd and Morrison Securities Pty Ltd are ASX Participants.