

20 July 2018

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

RNY Property Trust (ASX: RNY) – Executed Terms Sheet

RNY Property Trust (RNY) hereby advises that Aurora Funds Management Limited (ACN 092 626 885, AFSL 222110), in its capacity as Investment Manager of RNY, has executed a binding Terms Sheet with RNY's US Financier, Acore Capital, and is working towards finalizing the debt facility documentation by 15 August 2018.

For further information:

Investors

John Knox

Huntley Management Limited

john.knox@huntleygroup.com.au