Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Scottish Pacific Group Limited (ASX: SCO)
ACN/ARSN	ACN 164 013 110
1. Details of substantial holde	r (1)
Name	Wilson Asset Management Group (refer entities listed in Annexure A)
ACN/ARSN (if applicable)	
The holder ceased to be a subs	tantial holder on 18/07/2018
The previous notice was given t	o the company on 27/03/2017
The previous notice was dated	<u>23/03/2017</u>

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See					
Annexure					
В					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Wilson Asset Management Group (refer entities listed in Annexure A)	Refer to Annexure A

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print name	Chris Stott	capacity	CIO
sign here	UZ	date	20/07/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
Century Australia Investments Limited	(ACN 107 772 761)

4. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
MAM Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Research Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Active Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Botanical Nominees Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Leaders Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Microcap Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Century Australia Investments Limited	Level 12, 680 George Street, Sydney NSW 2000
HSBC Custody Nominees (Australia) Limited	Level 32, 580 George Street, Sydney NSW 2000

Signed:

Date: 20/07/2018

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ANNEXURE B		I	Consideration given in	Number of Securities	Class of Securities	Persons votes
Date of Change	Persons whose relevant interest changed	Nature of Change (6)	relation to change (7)	affected	affected	affected
	Botanical Nominees Pty Limited ATF Wilson Asset	3.12.19.107				
II	Management Equity Fund	On Market Sell	34,927.47	10,418	Ordinary Shares	10,418
04-May-18	WAM Capital Limited	On Market Sell	914,524.41	272,780	Ordinary Shares	272,780
	WAM Research Limited	On Market Sell	329,967.03	98,421	Ordinary Shares	98,421
	Botanical Nominees Pty Limited ATF Wilson Asset					
	Management Equity Fund	On Market Sell	8,254.13		Ordinary Shares	2,462
	WAM Capital Limited	On Market Sell	216,159.40		Ordinary Shares	64,475
	WAM Research Limited	On Market Sell	77,995.08	23,264	Ordinary Shares	23,264
	Botanical Nominees Pty Limited ATF Wilson Asset					
	Management Equity Fund	On Market Sell	2,755.41	826		826
	WAM Capital Limited	On Market Sell	60,745.73		Ordinary Shares Ordinary Shares	18,210
	WAM Research Limited Botanical Nominees Pty Limited ATF Wilson Asset	On Market Sell	21,562.90	6,464	Ordinary Shares	6,464
	Management Equity Fund	On Market Sell	689.86	207	Ordinary Shares	207
	WAM Capital Limited	On Market Sell	15,190.23	4,558		4,558
	WAM Research Limited	On Market Sell	5,392.23		Ordinary Shares	1,618
	Botanical Nominees Pty Limited ATF Wilson Asset			-,		· · · · · · · · · · · · · · · · · · ·
	Management Equity Fund	On Market Sell	666.79	200	Ordinary Shares	200
	WAM Capital Limited	On Market Sell	14,709.39		Ordinary Shares	4,412
	WAM Research Limited	On Market Sell	5,220.97	1,566	Ordinary Shares	1,566
	Botanical Nominees Pty Limited ATF Wilson Asset					
06-Jun-18	Management Equity Fund	On Market Sell	16,344.87		Ordinary Shares	4,979
06-Jun-18	WAM Capital Limited	On Market Sell	360,506.36		Ordinary Shares	109,818
	WAM Research Limited	On Market Sell	127,962.06	38,980	Ordinary Shares	38,980
1	Botanical Nominees Pty Limited ATF Wilson Asset					
	Management Equity Fund	On Market Sell	12,547.85		Ordinary Shares	3,834
	WAM Capital Limited	On Market Sell	277,044.44		Ordinary Shares	84,651
	WAM Research Limited	On Market Sell	97,509.33	29,794	Ordinary Shares	29,794
1	Botanical Nominees Pty Limited ATF Wilson Asset		46.050.00	4.040	0	4.010
	Management Equity Fund	On Market Sell	16,050.23		Ordinary Shares	4,919 108,609
	WAM Capital Limited	On Market Sell On Market Sell	354,380.94 124,727.83		Ordinary Shares Ordinary Shares	38,226
	WAM Research Limited Botanical Nominees Pty Limited ATF Wilson Asset	On Market Seil	124,727.03	38,220	Ordinary Shares	30,220
	Management Equity Fund	On Market Sell	48.94	15	Ordinary Shares	15
	WAM Capital Limited	On Market Sell	1,047.36		Ordinary Shares	321
	WAM Research Limited	On Market Sell	368.70		Ordinary Shares	113
	Botanical Nominees Pty Limited ATF Wilson Asset	,				
	Management Equity Fund	On Market Sell	1,268.27	393	Ordinary Shares	393
	WAM Capital Limited	On Market Sell	27,966.55	8,666	Ordinary Shares	8,666
13-Jun-18	WAM Research Limited	On Market Sell	9,842.83	3,050	Ordinary Shares	3,050
	Botanical Nominees Pty Limited ATF Wilson Asset					
15-Jun-18	Management Equity Fund	On Market Sell	12,137.42		Ordinary Shares	3,766
	WAM Capital Limited	On Market Sell	267,986.85		Ordinary Shares	83,151
	WAM Research Limited	On Market Sell	94,321.21	29,266	Ordinary Shares	29,266
	Botanical Nominees Pty Limited ATF Wilson Asset				l i	
	Management Equity Fund	On Market Sell	3,609.64		Ordinary Shares	1,120
	WAM Capital Limited	On Market Sell	79,718.28		Ordinary Shares	24,735
	WAM Research Limited	On Market Sell	28,058.52	8,706	Ordinary Shares	8,706
L	Botanical Nominees Pty Limited ATF Wilson Asset	0-14-1-15-1	4 050 45	4 540	0-4:	1 510
	Management Equity Fund	On Market Sell On Market Sell	4,959.45 109,525.12		Ordinary Shares Ordinary Shares	1,510 33,347
	WAM Capital Limited WAM Research Limited	On Market Sell	38,549.08		Ordinary Shares	11,737
	Botanical Nominees Pty Limited ATF Wilson Asset	OT IVIGINEL SEII	30,345.08	11,/3/	oraniery oraces	11,/3/
I	Management Equity Fund	On Market Sell	7,953.14	2 422	Ordinary Shares	2,422
	WAM Capital Limited	On Market Sell	175,606.12		Ordinary Shares	53,478
	WAM Research Limited	On Market Sell	61,809.23		Ordinary Shares	18,823
	Botanical Nominees Pty Limited ATF Wilson Asset		,		,	,
	Management Equity Fund	On Market Sell	3,686.36	1,116	Ordinary Shares	1,116
	WAM Capital Limited	On Market Sell	81,440.17		Ordinary Shares	24,655
	WAM Research Limited	On Market Sell	28,665.09		Ordinary Shares	8,678
	Botanical Nominees Pty Limited ATF Wilson Asset					
	Management Equity Fund	On Market Sell	1,414.99	434	Ordinary Shares	434
	WAM Capital Limited	On Market Sell	31,230.68	9,579		9,579
	WAM Research Limited	On Market Sell	10,990.57	3,371	Ordinary Shares	3,371
1	Botanical Nominees Pty Limited ATF Wilson Asset					
	Management Equity Fund	On Market Sell	745.88	229	Ordinary Shares	229
	WAM Capital Limited	On Market Sell	16,484.34	5,061		5,061
	WAM Research Limited	On Market Sell	5,804.21	1,782	Ordinary Shares	1,782
	Botanical Nominees Pty Limited ATF Wilson Asset	L			<u> </u>	
	Management Equity Fund	On Market Sell	198,899.05		Ordinary Shares	62,293
	WAM Capital Limited	On Market Sell	4,434,366.88		Ordinary Shares	1,388,795
18-Jul-18	WAM Research imited	On Market Sell	1,596,958.94	500,150	Ordinary Shares	500,150

Signed:

Date: 20/07/2018