



# Market Announcement

23 July 2018

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## China Dairy Corporation Limited – Removal from Official List

### Description

China Dairy Corporation Limited (the 'Company') will be removed from the official list of ASX Limited ("ASX") at the close of trading on Monday, 23 July 2018, in accordance with Listing Rule 17.12.

ASX has formed the view that it is appropriate to remove the Company from the Official List after having regard to:

1. The Company's failure to implement the changes announced to the market on 26 February 2018 to address ASX's concerns about the Company's corporate governance arrangements.
2. The Company's material breach of Listing Rule 3.1 in failing to inform the market immediately of the successful legal proceedings brought against its subsidiary Heilongjiang Zhongxian Information Co., Ltd.
3. The Company's material breaches of Listing Rules 3.1 and 11.1 in failing to notify ASX of the proposed transfer of the shares in its subsidiary Shangzhi Yulong Cattle Co., Ltd to the Chairman's sister and its material breach of Listing Rule 10.1 in completing that transfer without first obtaining shareholder approval.
4. The Company's repeated breaches of Listing Rule 18.7 in failing to provide timely and adequate responses to ASX's queries.
5. The announcement by the Company to the market on 18 May 2018 that its reported financial accounts cannot be relied upon.

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**Security Code:**

CDC

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### Issued by

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