

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Pyrolyx AG
ARBN:	618 212 267

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Alexis Gurdjian
Date of last notice	4 January 2018
Date that director ceased to be director	20 July 2018

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Galcap Participations Sprl ¹	200,696 ordinary shares
Galaxis Advisory SA ¹	3,936 ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	<p>Warrant Agreement</p> <p>The Company has entered into a Shareholder Option (Warrant) Agreement pursuant to which virtual put and call options have been granted to Galaxis Advisory SA¹.</p> <p>Under the terms of the Agreement, Galaxis Advisory SA¹ has the right to convert amounts outstanding under the Agreement into shares in the Company in the manner described in section 11.9.5 of the Company's Prospectus dated 11 July 2017.</p>
Nature of interest	Warrants, as defined in the Company's Prospectus dated 11 July 2017.
Name of registered holder (if issued securities)	Galaxis Advisory SA ¹
No. and class of securities to which interest relates	89,227 Warrants

¹ Note: these entities are associated with Alexis Gurdjian

+ See chapter 19 for defined terms.