Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Galilee Energy Ltd

ACN/ARSN ACN 064 957 419

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder ceased to be a substantial holder on 19-Jul-2018

17-Jul-2018

17-Jul-2018

2. Changes in relevant interests

The previous notice was dated

The previous notice was given to the company on

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3)in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | 1000 March 10000 Com 10000 | Class (6) and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|----------------------------|-------------------------------------------------|----------------------------|
| See Annexure | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------------------------------------------|------------------------------------------------------------------|
| Credit Suisse Holdings (Australia) Limited (ACN 008 496 713) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Equities (Australia) Limited (ACN 068 232 708) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |

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rint name Lucy Repasky capacity Company Secretary

sign here date 24-Jul-2018

Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3)in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|-----------------------------------------------|----------------------|-----------------------------------------------|---------------------------------------------|----------------------------|
| 13-Jul-18 | Credit Suisse Equities (Australia) Limited | Disposed on market | 115,265.85 AUD | -226,500 Common Stock | -226,500 |
| 13-Jul-18 | Credit Suisse Equities (Australia) Limited | Acquired on market | 7,872.15 AUD | 14,300 Common Stock | 14,300 |
| 16-Jul-18 | Credit Suisse Equities (Australia) Limited | Disposed on market | 38,908.19 AUD | -69,803 Common Stock | -69,803 |
| 16-Jul-18 | Credit Suisse Equities (Australia) Limited | Acquired on market | 1,530.00 AUD | 3,000 Common Stock | 3,000 |
| 17-Jul-18 | Credit Suisse Equities (Australia) Limited | Disposed on market | 131,904.18 AUD | -236,982 Common Stock | -236,982 |
| 17-Jul-18 | Credit Suisse Equities (Australia) Limited | Acquired on market | 29,484.12 AUD | 58,200 Common Stock | 58,200 |
| 18-Jul-18 | Credit Suisse Equities (Australia) Limited | Disposed on market | 2,322.00 AUD | -4,300 Common Stock | -4,300 |
| 18-Jul-18 | Credit Suisse Equities (Australia) Limited | Acquired on market | 133,406.19 AUD | 262,404 Common Stock | 262,404 |
| 19-Jul-18 | Credit Suisse Equities (Australia) Limited | Disposed on market | 251,934.35 AUD | -482,448 Common Stock | -482,448 |
| 19-Jul-18 | Credit Suisse Equities (Australia) Limited | Acquired on market | 47,799.00 AUD | 90,000 Common Stock | 90,000 |
| 19-Jul-18 | Credit Suisse Equities (Australia) Limited | Acquired on market | 13,946.57 AUD | 26,176 Common Stock | 26,176 |

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name sign here

Lucy Repasky capacity Company Secretary

date 24-Jul-2018