



UNIBAIL-RODAMCO-WESTFIELD

Paris, Amsterdam, July 24, 2018

Press release

Unibail-Rodamco-Westfield enters into an agreement to sell the Capital 8 office building

Unibail-Rodamco-Westfield on July 24, 2018 signed an agreement for the disposal of the Capital 8 office building in Paris to Invesco Real Estate. The net disposal price of the transaction is €789 Mn.

This transaction is subject to standard conditions precedent and is expected to close in the fourth quarter of 2018.

Capital 8 is an office building with a GLA of over 45,000 m² located in the heart of the central business district of Paris. Following the refurbishment program in 2016, the building is now fully let.

The buyer is advised by Linklaters, Archers, Victoires Notaires Associés, PwC, Deloitte, Humakey and Artelia. The seller is advised by Maître François Thomé, SCP Ginisty & Associés (notaire) and Lacourte Raquin Tatar.

This transaction is part of the €3 Bn of disposals to be made by Unibail-Rodamco-Westfield during the next several years as part of its previously announced European asset rotation programme.

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About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is the premier global developer and operator of flagship shopping destinations. With a portfolio valued at €62 Bn as at 31 December 2017, of which 88% in retail, 7% in offices and 6% in convention & exhibition venues, the Group owns and operates 102 shopping centres, of which 56 are flagships in the most dynamic cities in Europe and the United States. Its centres welcome 1.2 billion visits per year. Present in 2 continents and in 13 countries, Unibail-Rodamco-Westfield provides a unique platform for retailers and brand events, and offers an exceptional and constantly renewed experience for customers.

With the support of its 3,700 professionals and an unparalleled track-record and know-how, Unibail-Rodamco-Westfield is ideally positioned to generate superior value and develop world-class projects. The Group has the largest development pipeline in the industry, worth €13 Bn.

Unibail-Rodamco-Westfield distinguishes itself by its Better Places 2030 agenda, that sets its ambition to create better places that respect the highest environmental standards and contribute to better cities.

Unibail-Rodamco-Westfield stapled shares are listed on Euronext Amsterdam and Euronext Paris (Euronext ticker: URW). A secondary listing has been established in Australia through Chess Depository Interests. The Group benefits from an A rating from Standard & Poor's and from an A2 rating from Moody's.

For more information, please visit www.urw.com