

25 July 2018

**Australian Governance & Ethical Index Fund**  
**ASX Code: AGM**

**Maiden & Target Distributions**

**Maiden Distribution**

Walsh & Company Investments Limited, Responsible Entity of the Australian Governance & Ethical Index Fund (**Fund**), is pleased to provide details of the Funds' maiden distribution:

Distribution:	4.5 cents per Ordinary Unit
Record Date:	31 July 2018
Ex-Distribution Date:	30 July 2018
Final date for electing DRP:	17 August 2018

The Payment/ Distribution Date is expected to be on or around 31 August 2018.

Information regarding the tax components of the maiden distribution will be provided in the Tax Distribution Statement for the 2019 tax year.

The Fund currently operates a distribution reinvestment plan (**DRP**) under which Unitholders may elect to have all, or part of their distribution reinvested in new Units. To participate in the DRP, Unitholders should make an election to participate by 17 August 2018. For further information regarding the DRP or to obtain an election form, please contact Boardroom Pty Limited on **1300 737 760**.

The DRP price will be calculated in accordance with the Fund's Constitution and Distribution Reinvestment Plan.

**Target Distribution**

As set out in the Notice of Meeting dated 17 May 2018, the responsible entity intends to pay semi-annual distributions of 4.5 cents per Unit for the first two years (**Target Distribution**). For the period ending 31 December 2018, the Target Distribution is 4.5 cents per unit.

For further information, contact:

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The Australian Governance & Ethical Index Fund (**Fund**) invests directly into S&P/ASX100 listed securities with a focus on those entities that exhibit relatively strong governance frameworks, are committed to overall corporate social responsibility and undertake sustainable operating practices, including minimising environmental harm.

The Investment Manager, Walsh & Company Asset Management Pty Limited (ACN 159 902 708, AFSL 450 257), employs an index style of investing, with securities screened for exclusion from the investment portfolio based upon detailed company analysis. The Investment Manager will seek to exclude securities from the investment portfolio that the Investment Manager considers lag peers in their responsible approach to governance, social and environmental risk or have a poor record of managing these risks.

Source: Walsh & Company Asset Management Pty Limited. Note some figures may not reconcile due to rounding. Past performance is not a reliable indicator of the future performance of the Fund.