

25 June 2018

**Evans & Partners Asia Fund**

**ASX Code: EAF**

**Distribution Reinvestment Plan for period ending 30 June 2018 & Target Distribution**

**Distribution Reinvestment Plan – 30 June 2018**

Walsh & Company Investments Limited, as responsible entity (**Responsible Entity**) of the Evans & Partners Asia Fund (**Fund**), is pleased to advise that the Distribution Reinvestment Plan (**DRP**) price for the period ending 30 June 2018 is \$1.17 per unit.

The **DRP** price represents a 5% discount to the unaudited Net Tangible Assets of the Fund as at 20 July 2018. The full cost of the discount will be paid for by the Responsible Entity.

The expected date of allotment for the 30 June 2018 distribution will be on or around 3 August 2018. It is anticipated that holding statements for units issued under the **DRP** will be dispatched on this date.

**Target Distribution**

As set out in the Notice of Meeting dated 23 March 2018, the Responsible Entity intends to pay semi-annual distributions of 2.6 cents per unit for the first two years (**Target Distribution**), equating to around a 4% distribution per annum based on EAF's estimated unaudited pro forma net tangible asset value as at 31 January 2018. For the six-month period ending 31 December 2018, the Target Distribution is 2.6 cents per unit.

For further information, contact:

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