

RESPONSE TO MEDIA REPORT

26 July 2018

Blue Sky Alternative Investments Limited (ASX: BLA) ('Blue Sky' or 'the Company') notes media reports this morning that it is in discussions with Oaktree Capital Management ('Oaktree') in relation to a possible investment by Oaktree in Blue Sky's business.

These discussions are subject to negotiation and agreement as to investment structure and due diligence and there is no certainty they will result in a transaction.

The engagement with Oaktree follows Blue Sky's announcement on 7 May 2018 that it was reviewing all business units to ensure that each has scale, is institutional grade and has competitive advantage.

During this process Blue Sky has considered proposals for a strategic platform investment from significant global investment managers which could strengthen Blue Sky's business model.

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