

UraniumSA Limited

EGM Presentation

27th JULY 2018

CEO: Ian Warland

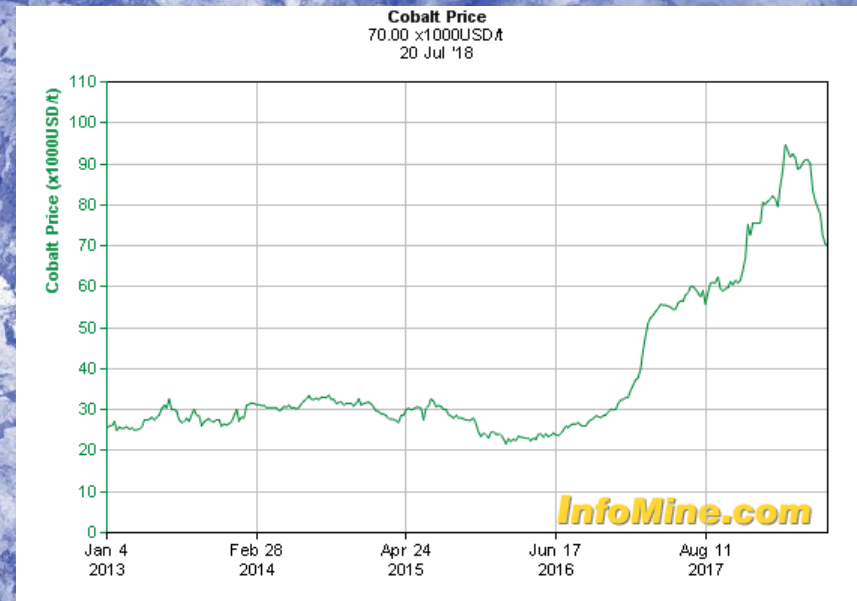


- ❑ USA has acquired six highly prospective cobalt assets in NSW, NT, and WA from Nomad Explorations (Nomad)
- ❑ These new projects compliment USA's Kalanbi Co Ni project in SA
- ❑ USA's exploration focus is on high demand Co, Cu and Ni
- ❑ USA has a very strong leadership team with a track record of discovery through to mining operations
- ❑ Binding commitments received to raise \$1.2 million to explore new prospective tenements
- ❑ Excellent mining jurisdiction and potential for year round news flow
- ❑ Exploration to commence immediately with initial focus on NSW Projects

COBALT GROWTH

The Co price has increased
~200% from US\$23,750/t in June
2016 to US\$70,000/t in July 2018*

* Source LME, London Metals Exchange to 12th July 2018



Source: InfoMine website 24/7/18

- ❑ The rapid rise in Co demand and price is driven by growth in electric vehicles (EV) and the need for cobalt based lithium-ion batteries
- ❑ Co is expected to be in short supply to at least 2025*



Tesla Model S Electric Vehicle (source: www.tesla.com)



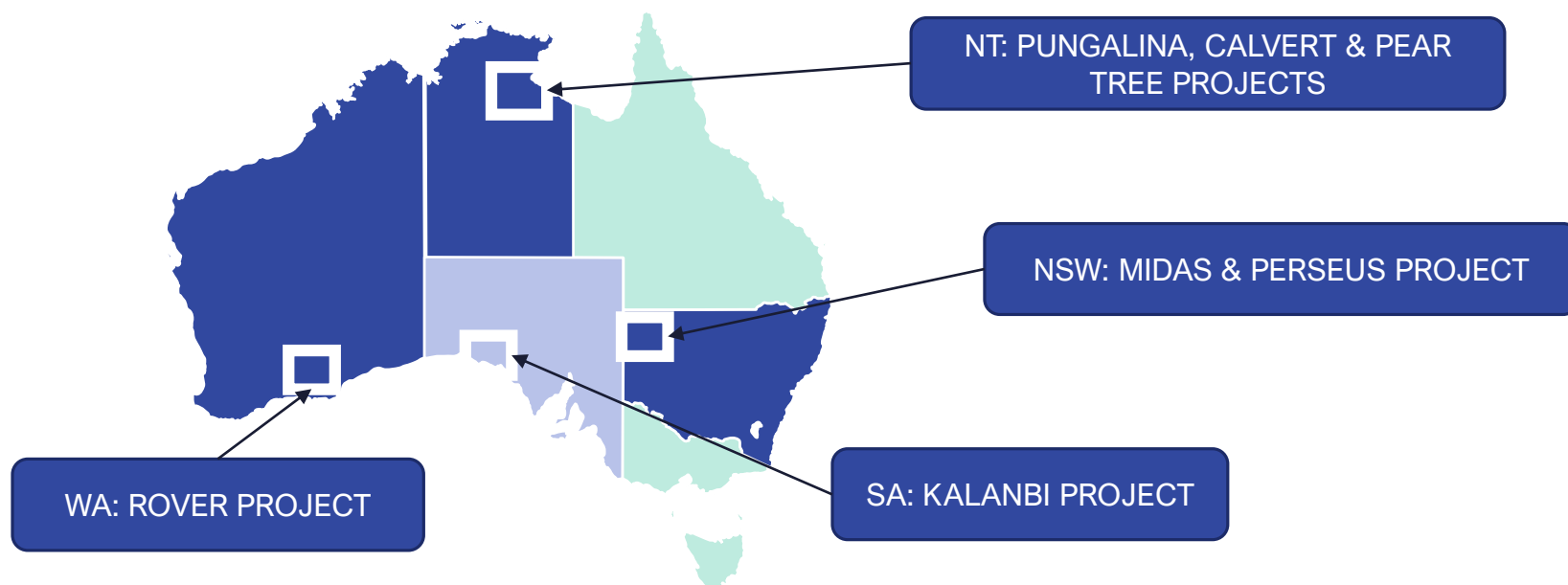
Tesla 100MW Lithium-ion battery in South Australia
(source: www.abc.net.au)

- ❑ 98% of world Co comes from a by-product of Ni and Cu production and 60% from the Democratic Republic of Congo*
- ❑ Consumers are now looking for ethical sources of cobalt

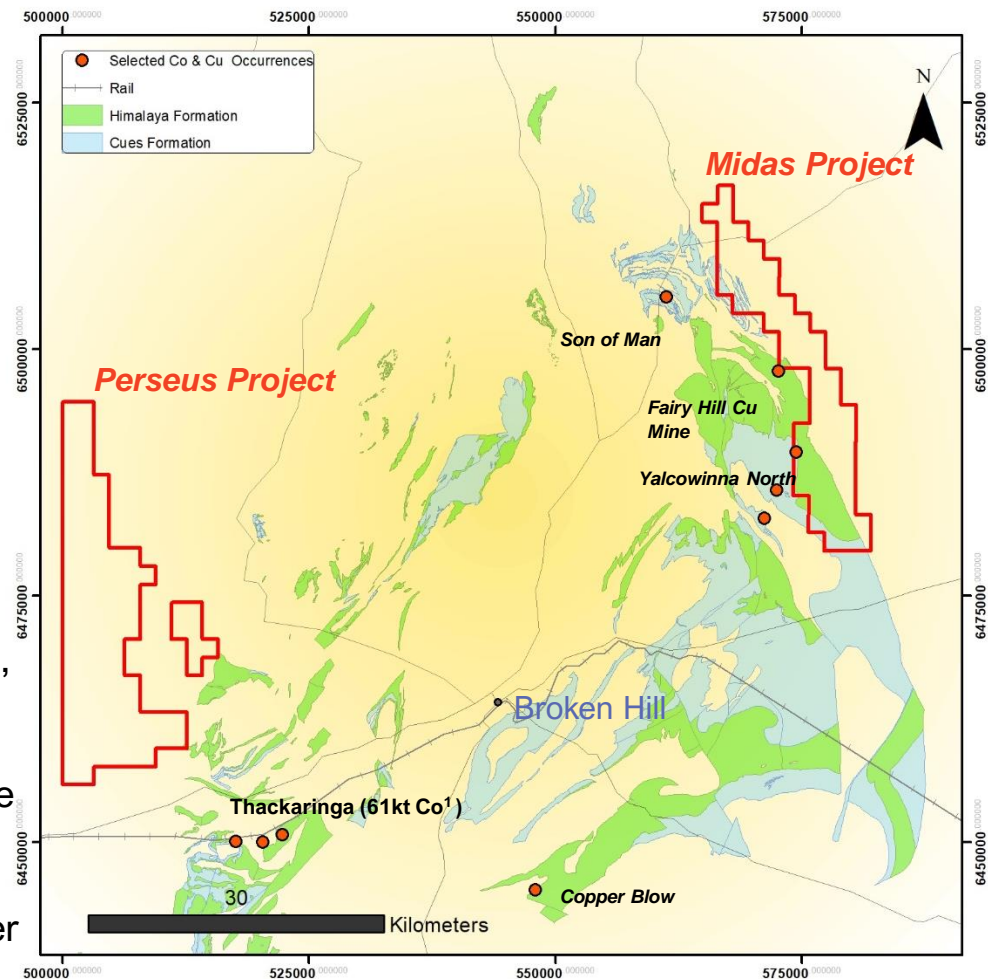
* www.stockhead.com.au

Seven highly prospective cobalt assets in NSW, NT, WA and SA

- ❑ NSW: Broken Hill Block, Midas and Perseus Projects targeting Prospective Thackaringa Group Rocks which host Cobalt Blue's (ASX: COB) Thackaringa Project (61kt of cobalt contained¹)
- ❑ NT: Three projects in prospective Proterozoic terrain contiguous to Northern Cobalt's (ASX: N27) Stanton Project which contains a Resource of 942kt @ 0.13% Co, 0.06% Ni & 0.12% Cu²
- ❑ WA: Rover Project near Leonora, close to St George Mining (ASX: AGQ) Mt Alexander Project which is reporting high grade drill results including : 1.9m @ 7.42% Ni, 3.45% Cu and 0.23% Co³
- ❑ SA: Kalanbi Project near Ceduna SA (USA 100%)



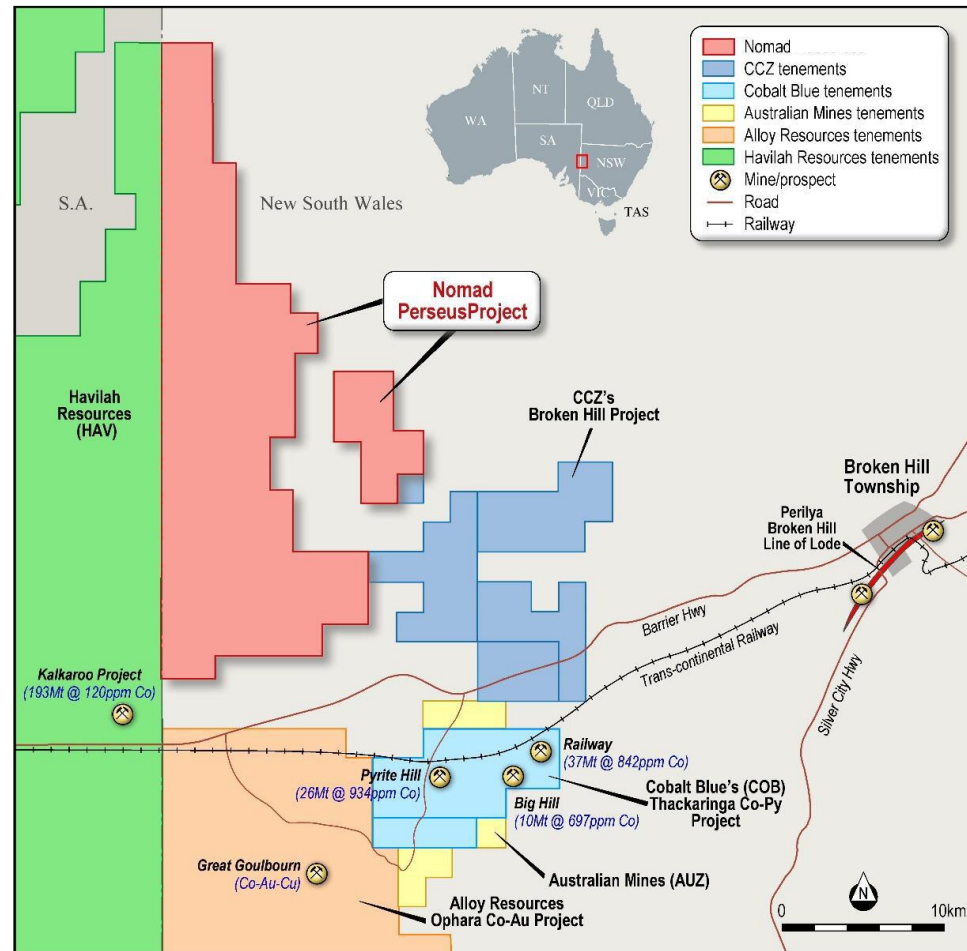
- ❑ Midas is located ~40km NE of Broken Hill adjacent to Silver City Minerals (ASX: SCI) Yalcowinna Tenement
- ❑ Perseus is located 20km away from Cobalt Blue's (ASX: COB) Thackaringa Project and adjacent to Havilah Resources (ASX: HAV) Kalkaroo project
- ❑ Co & Cu mineralisation occurs in Proterozoic Thackaringa Rocks in two main styles:
 1. Himalaya style mineralisation where Co is associated with pyrite (i.e. Thackaringa Project), and,
 2. Great Eastern/Sisters style mineralisation where Co is associated with iron formations such as quartz magnetite rock often with Cu (i.e. Copper Blow ASX: SCI)



Source: USA Geology Team

PERSEUS PROJECT

- ❑ Perseus is a large underexplored area where sand cover has hindered previous explorers
- ❑ Historic exploration has mostly focussed on Broken Hill Style Pb-Zn
- ❑ Three other neighbours are reporting encouraging cobalt exploration results including Castillo Copper (ASX: CCZ), Australian Mines (ASX: AUZ) and Alloy Resources (ASX: AYR)
- ❑ Alloy Resources (ASX:AYR) reported historical exploration results at the Great Goulbourn Prospect of 8m @ 0.16% Co, 0.091% Cu, 0.38 g/t Au and 0.95 g/t Ag from a quartz magnetite rock⁴
- ❑ Perseus contains known Co occurrences with up to 200ppm Co at surface in the northern part of the project⁵

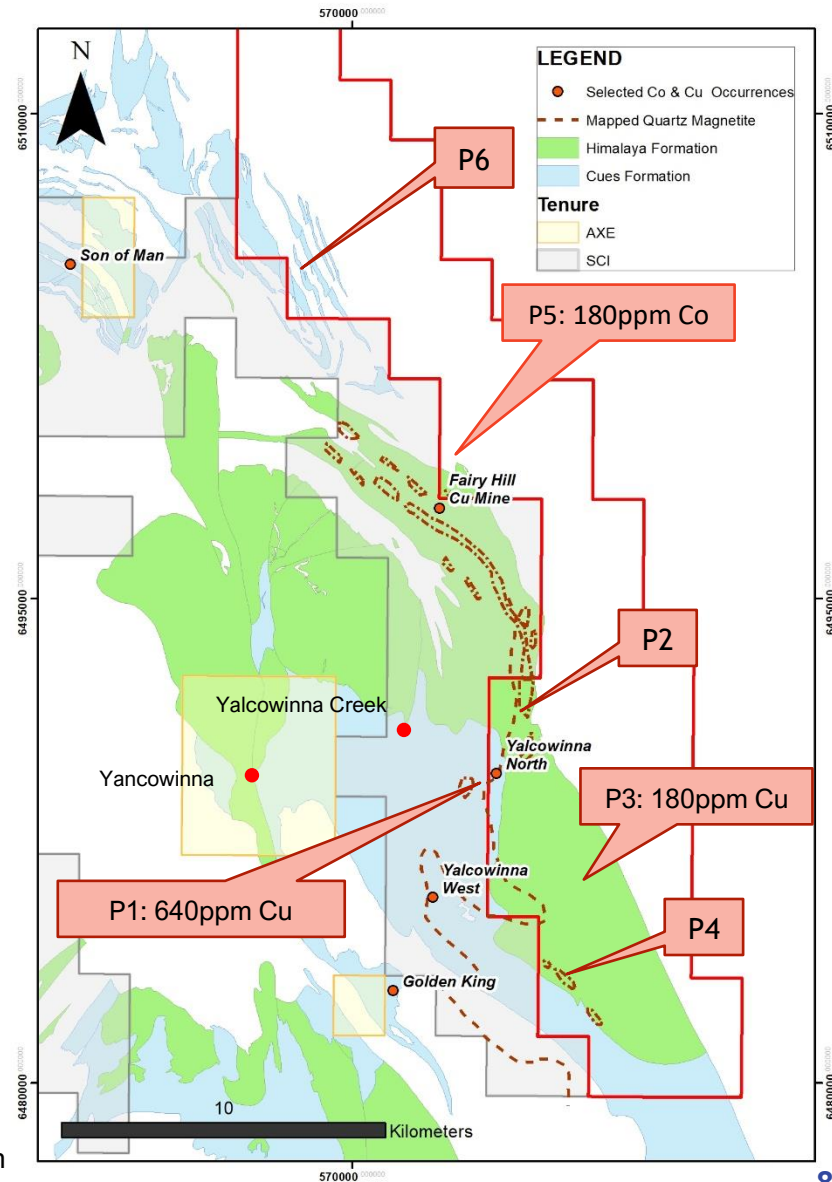


Source: USA Geology Team

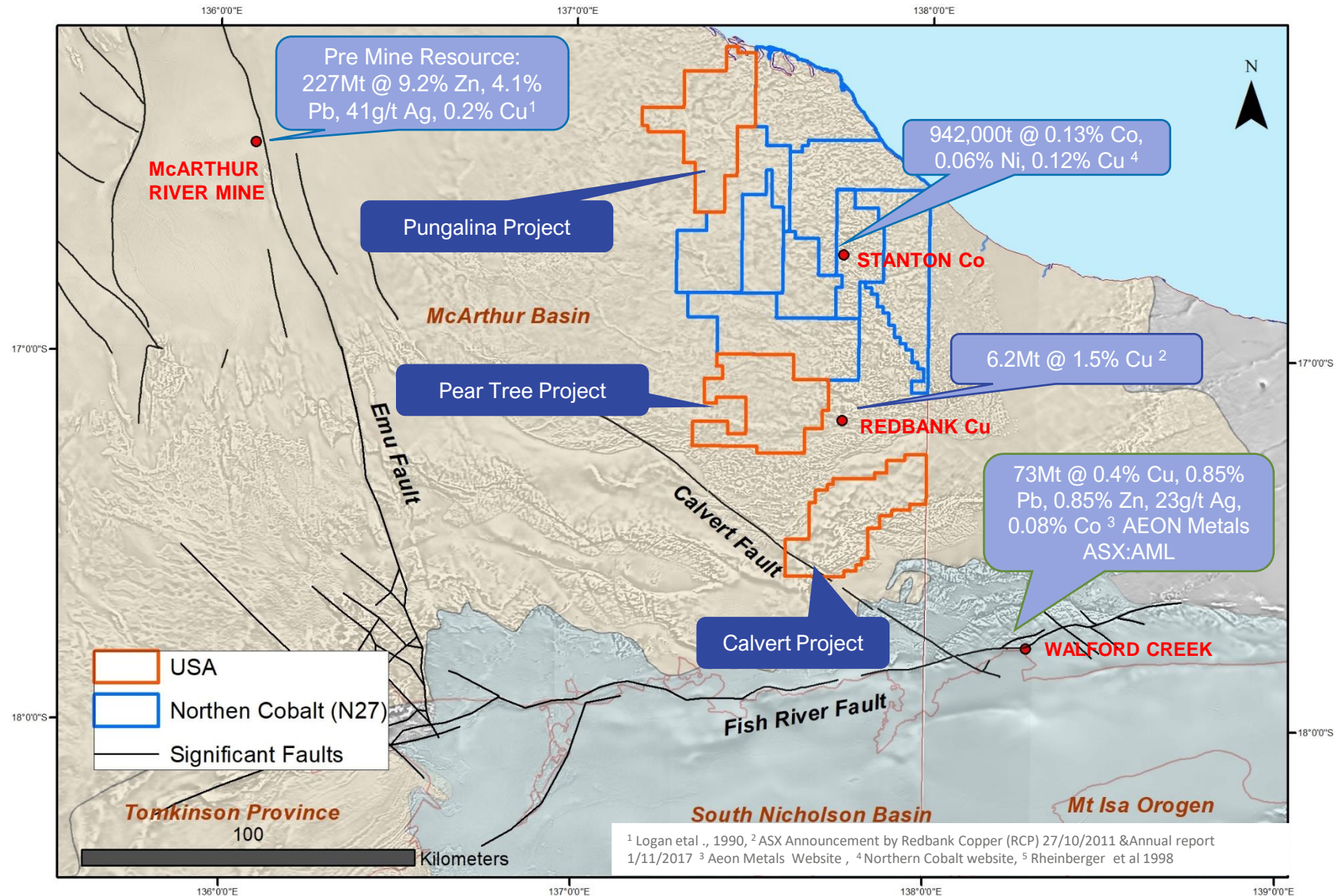
MIDAS PRIORITY EXPLORATION AREAS

- ❑ Silver City Minerals (ASX: SCI) identified a 25km long Cu-Co belt adjacent to the Midas Project
- ❑ SCI has reported rock chip results up to 11.95% Cu and 1650ppm Co from separate samples at the Yalcowinna Creek⁶
- ❑ Archer Exploration (ASX: AXE) has reported Co up to 0.13% from the nearby Yancowinna and 0.15% Co from Golden King West⁷
- ❑ Six initial high priority areas have been identified by UraniumSA at the Midas Project⁸
- ❑ These priority areas range from Cu anomalies in historic drill results such as the Yalcowinna North through to extensive mapped areas of quartz magnetite horizon often coincident with aeromagnetic anomalies
- ❑ Most of the historic drilling at Midas Project did not assay for Co

Source: USA Geology Team



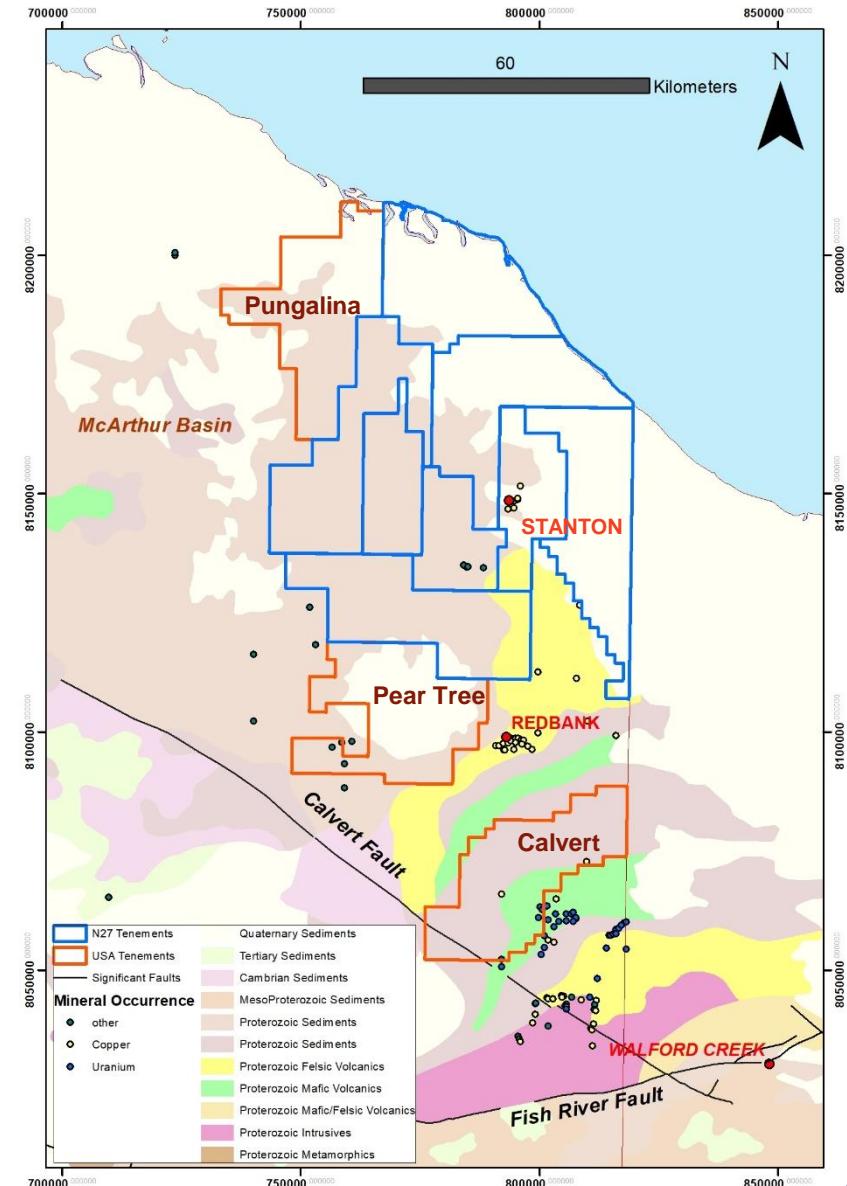
NT: THREE HIGHLY PROSPECTIVE PROJECTS **UraniumSA**



Source: USA Geology Team, Geological Provinces with 1VD Magnetic background

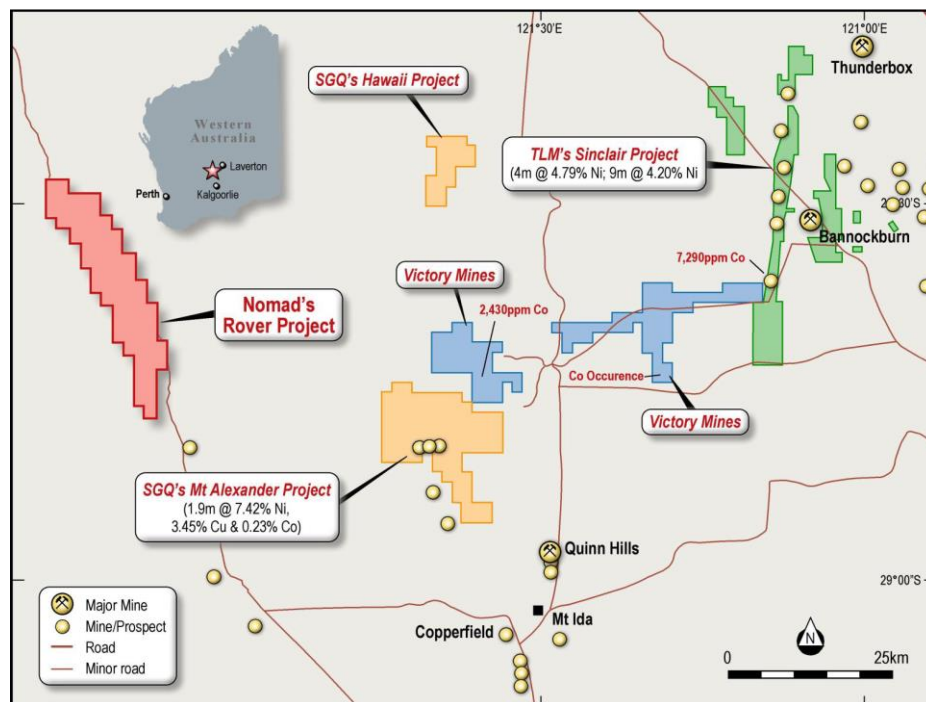
Mineralisation potential in the area

- ❑ Stanton Co, Ni deposit hosted in sediments and basalts
- ❑ Red Bank Cu deposit hosted in volcanic breccias pipes often in clusters
- ❑ Walford Creek style sediment hosted poly-metallic deposits (pyritic units proximal to major faults)
- ❑ Ultramafic dykes with Ni, Cu, Co potential
- ❑ Lateritic Co & Ni potential
- ❑ Sediment hosted base metal deposits (McArthur River)
- ❑ The region remains under explored due to Cenozoic Cover
- ❑ USA's three tenement applications cover prospective underexplored terrain proximal to known Co and Cu mineralisation



WA: ROVER PROJECT

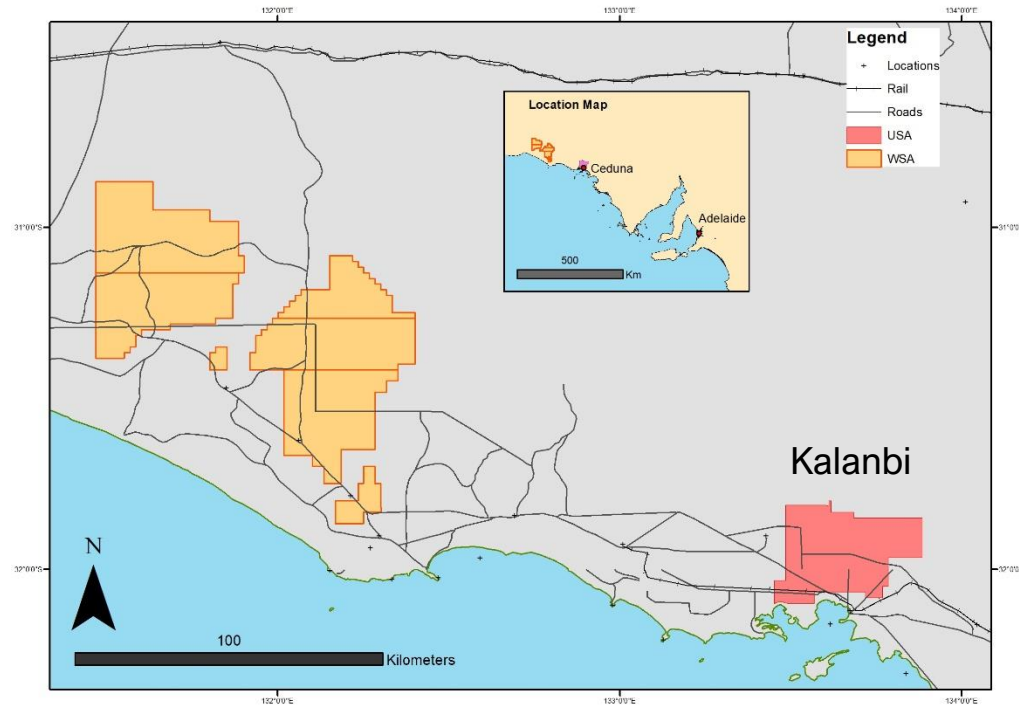
- ❑ Rover is 140km west of Leonora in Co-Ni-Cu mineral rich area associated with mafic and ultramafic rocks
- ❑ Historically the area is underexplored for Co and is currently undergoing a resurgence in exploration
- ❑ St George Mining's (ASX: SGQ) intersected 1.9m @ 7.42% Ni, 3.45% Cu and 0.23% Co in January 2018³ and continue to intersect high grade Ni-Cu-Co sulphides at the nearby Mt Alexander Project, including massive sulphides at Investigators Prospect⁹
- ❑ Talisman Mines (ASX: TLM) intersected 4m @ 4.79% Ni and 8m @ 4.2% Ni¹⁰
- ❑ Rover has historic anomalous Ni-Co values associated with mafic dykes and greenstones highlighting the significant potential of the project⁹



Source: Nomad Explorations geology team, Location of Rover Project and significant projects

SA: KALANBI PROJECT

- ❑ Kalanbi tenement application is located near Ceduna, ~800km from Adelaide SA
- ❑ Kalanbi is within the Western Gawler Craton which is known to contain Proterozoic mafic and ultramafic rocks analogous to the Fraser Range which hosts the Nova Bollinger Ni-Cu-Co deposit
- ❑ Western Areas (ASX: WSA) has identified mafic and ultramafic rocks anomalous in Ni and Cu in recent air core drilling¹¹
- ❑ USA's Kalanbi Project has historic elevated Ni and Co associated with mafic rocks
- ❑ Several mafic and ultramafic rocks at Kalanbi have been identified in regional magnetics and previous reports for initial air core drilling by USA



Source: USA Geology Team

- ✓ New CEO recruited to lead the company
- ✓ Company name change proposed as “Twenty Seven Co.”
- ✓ Finalise the Nomad acquisition in early August
- ✓ NSW Midas and Perseus tenements granted and exploration commenced
- ✓ Tranche 1 of \$280,000 received, and commitments secured for the balance of \$1.2m
- ✓ A pipe line of exciting projects all with potential for a flagship Co discovery

THANK YOU



FOR FURTHER INFORMATION CONTACT

Ian Warland (CEO)

+61 410 504 272

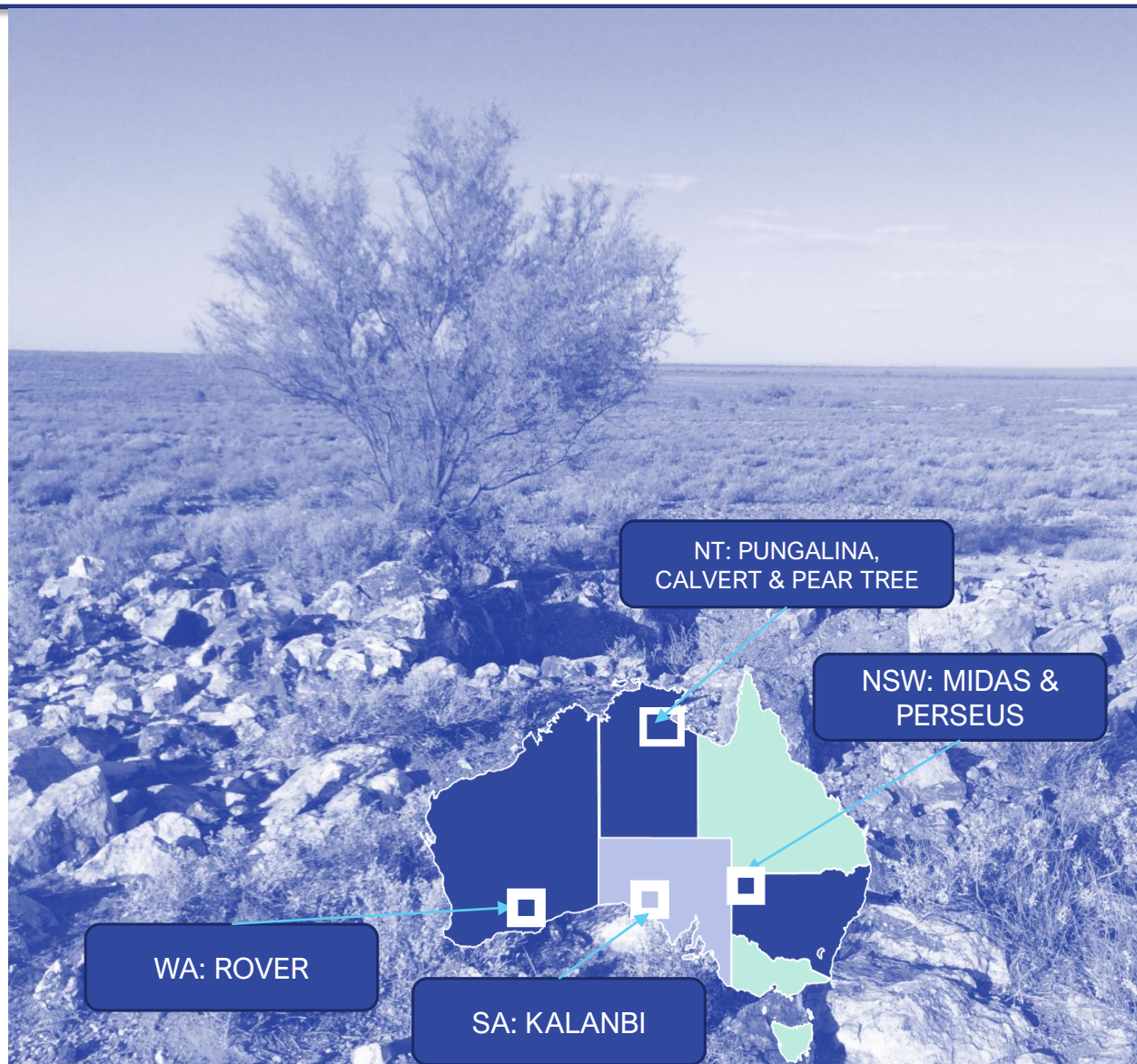
iwarland@uraniumsa.com.au

UraniumSA Limited

ACN: 119 978 013

Adelaide Office

28 Greenhill Road
Wayville SA 5034



www.uraniumsa.com.au

REFERENCES

1. COB: ASX Release dated 19 March 2018
2. N27: ASX Release dated 6 March 2018
3. SGQ: ASX Release dated 9 January 2018
4. AYR: ASX Alloy Resources Website 25/7/18
5. USA: ASX Release dated 2 May 2018
6. SCI: ASX Release dated 17 October 2017
7. AXE: ASX Release dated 13 September 2017
8. USA: ASX Release dated 21 June 2018
9. SGQ: ASX Release dated 23 July 2018
10. TLM: ASX Release dated 12 March 2018
11. WSA: ASX Activity Report 30th of June 2018

DISCLAIMER AND COMPETENT PERSON STATEMENT

This presentation has been prepared by UraniumSA Limited (UraniumSA). This document contains background information about UraniumSA's current situation at the date of this presentation. The presentation is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this presentation. This presentation is for information purposes only. Neither this presentation nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sales of shares or other securities in any jurisdiction. This presentation is not a prospectus, product disclosure statement or other offering document under Australian law (and will not be lodged with the Australian Securities and Investments Commission (ASIC)) or any other law.

This presentation does not constitute investment or financial product advice (nor tax, accounting or legal advice) and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this presentation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities involve risks which include (among others) the risk of adverse or unanticipated market, financial or political developments.

To the fullest extent permitted by law, UraniumSA, its officers, employees, agents and advisors do not make any representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinions, estimates, forecasts or other representations contained in this presentation. No responsibility for any errors or omissions from this presentation arising out of negligence or otherwise are accepted.

This presentation may include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of UraniumSA. Actual values, results or events may be materially different to those expressed or implied in this presentation. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements.

Any forward-looking statements in this presentation speak only at the date of issue of this presentation. Subject to any continuing obligations under applicable law, UraniumSA does not undertake any obligation to update or revise any information or any of the forward-looking statements in this presentation or any changes in events, conditions, or circumstances on which any such forward looking statement is based.

Mr Ian Warland is an employee of the company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and is a member of the Australasian Institute of Mining and Metallurgy. Mr Ian Warland consents to the inclusion in the report of the matters based on his information in the form in which it appears.