

30 JUL 2018

**Fast Facts**

ASX: JAL

Share Price Range (6mths) \$0.10 - \$0.25  
 Shares on Issue 263,766,890  
 Market Capitalisation ~\$59M

**Major Shareholders  
 (as at 26 JUL 2018)**

AustralianSuper 11.6%  
 Hillboi Nominees 5.9%

**Directors & Management**

Art Palm (Chairman & CEO)  
 Steve van Barneveld (Non-Executive Director)  
 Joel Nicholls (Non-Executive Director)

**Key Projects**

**Crown Mountain Coking Coal Project**  
 Elk Valley Coal Field, Canada  
**Dunlevy Coal Project**  
 Peace River Coal Field, Canada

**Investment Highlights**

- ✓ Positioned in world class metallurgical coalfields
- ✓ Significant development expertise on board with successful track record
- ✓ Modern rail and port facilities
- ✓ Strong financial position

**Newsflow / Catalysts**

Crown PFS update	Complete
Complete Crown EA pre-app	Complete
Strategic Partner	Complete
Exploration Program	In Progress
Crown Mtn EA Application	In Progress
Crown Mtn Design Engineering	ongoing

**Contact Details**

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**Jameson and Bathurst Accelerate Crown Mountain Permitting and BFS activities**

**Highlights**

- On 29 June Jameson Resources Limited (“Jameson”, “Company”) announced an Agreement with a subsidiary of Bathurst Resources Limited (“Bathurst”) on staged funding for advancing the Crown Mountain coking coal project (“Project”).
- Bathurst (through its wholly owned Canadian subsidiary) has invested C\$4 million in Jameson’s Canadian subsidiary NWP Coal Canada (“NWP”). These funds are dedicated to executing the 2018 summer exploration program.
- Once exploration results are reported, Bathurst has the option to invest an additional C\$7.5 million to sole fund the Bankable Feasibility Study (“BFS”) and the permitting required to construct a mine.
- However, Bathurst also has the option to advance some of the C\$7.5 million, not to exceed C\$0.5 million per month, to NWP to fund non-exploration related critical path activities such as permitting, engineering/design, and BFS.
- NWP has requested such an advance from Bathurst, and Bathurst has agreed to make an advance payment for the month of July which provides funding to advance the permitting and BFS workstreams.
- Any such advancements of the C\$7.5 million tranche are via NWP issuing preference shares, convertible one-for-one into NWP common shares. These shares are part of, and not in addition to, the total shares to be issued once the full C\$7.5 million tranche has been paid.

Jameson is pleased to announce Bathurst has elected to advance part of the C\$7.5 million post-exploration tranche for the purpose of advancing several permit and BFS related items.

These monies will allow key Crown Mountain activities to accelerate even while the exploration program is being executed.

Jameson appreciates the confidence Bathurst has shown in Crown Mountain with this payment, which will be put to immediate use to keep the Project on a fast-track to development.

On Behalf of the Board of Directors,



**Art Palm**  
 Chairman & Chief Executive Officer

**About Jameson Resources Limited**

Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has a 92% interest in NWP Coal Canada Limited, which holds a 90% interest in the Crown Mountain coal project, and a 100% direct interest in the Dunlevy coal project located in British Columbia. Jameson's tenement portfolio is positioned in coalfields responsible for the majority of Canada's metallurgical coal exports and is near railways connecting to export facilities.

To learn more, please contact the Company at +61 8 9200 4473, or visit: [www.jamesonresources.com.au](http://www.jamesonresources.com.au)

**About Bathurst Resources Limited**

Bathurst is the largest coal company operating in New Zealand with over 2.2 million tonnes per annum of coal under management. More than 70% of the coal sold is used for steel making, both domestically and for export to Asian coke makers and steel mills. The remainder is sold to domestic users in the agricultural and energy sectors.

In September 2017, Bathurst took control and ownership of three mines from Solid Energy through its 65% joint venture BT Mining. The Bathurst Group of companies now employs almost 500 people in New Zealand.

The Bathurst operations are long life assets with extension potential for all operations beyond their current mine life. Bathurst is focussed on low cost, sustainable mining with a strong focus on the local communities and environmental management.

**Forward Looking Statements**

This announcement contains "forward-looking statements". Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to commodity prices and foreign exchange rate movements; estimates of future production and sales; estimates of future cash flows, the sensitivity of cash flows to commodity prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of resources and statements regarding future exploration results; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to commodity price volatility, currency fluctuations, increased production costs and variances in resource or reserve rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.