

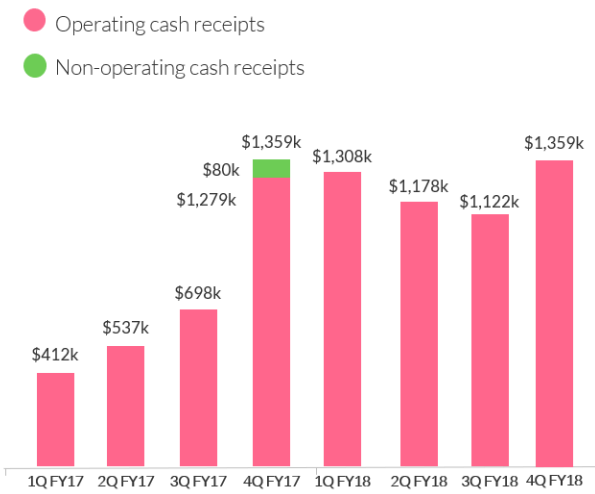
Love Group Global Ltd (ASX:LVE)

30 July 2018

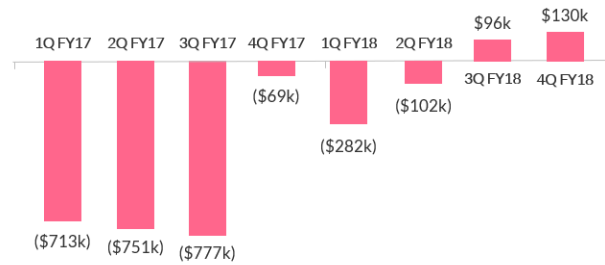
Love Group achieves record quarterly customer cash receipts

- **Record quarterly customer cash receipts of \$1,359k, up 21% quarter-on-quarter, generating \$130k in net operating cash flow**
 - Record customer cash receipts of \$1,359k, up 21% quarter-on-quarter
 - Record net operating cash flow of \$130k, up 35% quarter-on-quarter
 - Record matchmaking customer cash receipts of \$1,189k, up 28% quarter-on-quarter
 - FY18 customer cash receipts of \$4,967k, up 65% year-on-year
- **Strong quarterly growth driven by Hong Kong, Bangkok and Singapore markets**
 - **Hong Kong:** \$1,009k customer cash receipts for the quarter, versus \$812k in the previous quarter, up 24% quarter-on-quarter
 - **Bangkok:** \$147k customer cash receipts for the quarter, versus \$77k in the previous quarter, up 90% quarter-on-quarter
 - **London:** \$117k customer cash receipts for the quarter, versus \$169k in the previous quarter, down 31% quarter-on-quarter
 - **Singapore:** \$85k customer cash receipts for the quarter, versus \$63k in the previous quarter, up 35% quarter-on-quarter
- **FY19 growth drivers from existing markets**
 - New Hong Kong matchmaking store opened in July 2018 with 8 consultation rooms, a significant increase from 4 consultations rooms in previous matchmaking store
 - New Singapore matchmaking store in GSH Plaza expected to open in September 2018 with 7 consultation rooms
 - Bangkok headcount expected to more than double in FY19 to drive growth in number of consultations and revenues
 - London matchmaking store in Mayfair will expand to 2 consultation rooms starting August 2018 to support up to 200 consultations per month
- **FY19 growth drivers from new markets**
 - Partnership agreement signed with Vancouver matchmaking agency whereby Love Group provides online dating platform, leads and customer service, while partner provides matchmaking store and local sales team
 - Currently exploring partnership or asset-light organic expansion opportunities in New York, Melbourne, Sydney, Taipei and Mumbai

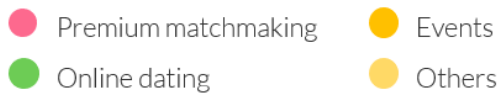
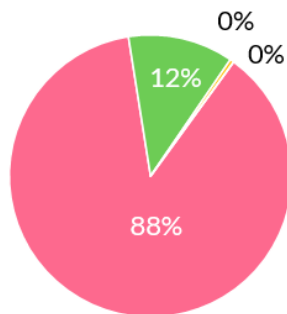
Quarterly receipts from customers



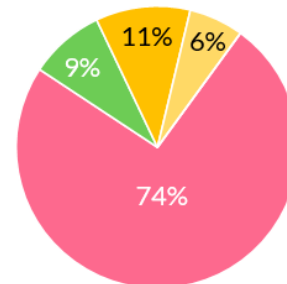
Net cash from operating activities



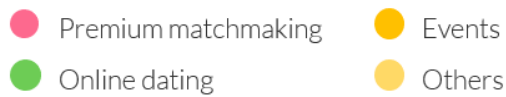
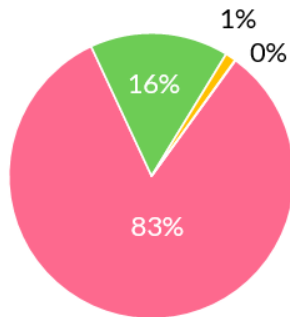
4Q FY18 cash receipts by product



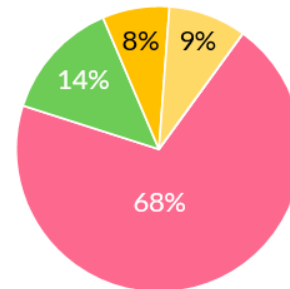
4Q FY18 cash receipts by geography



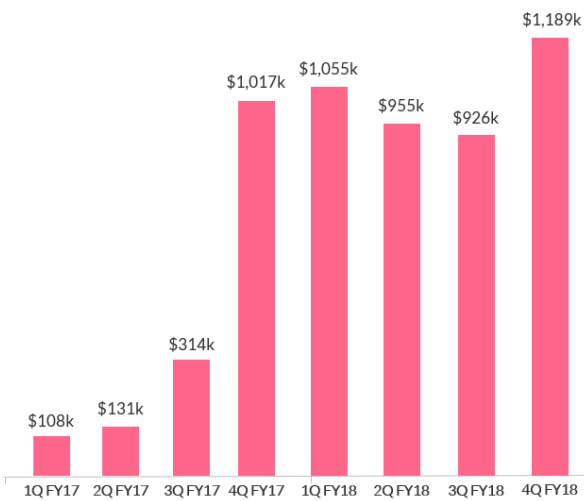
FY18 cash receipts by product



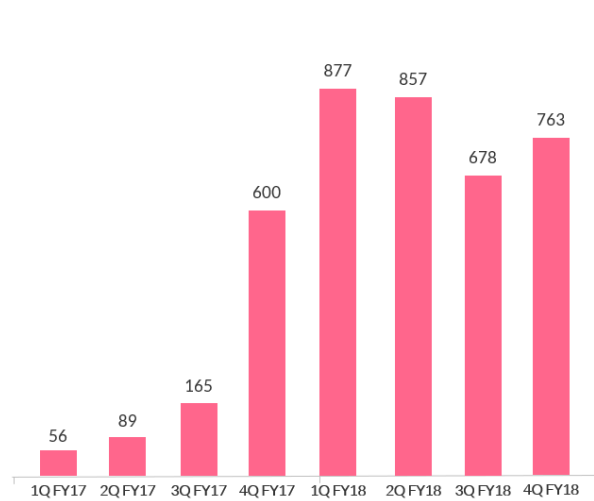
FY18 cash receipts by geography



Matchmaking customer cash receipts



Number of matchmaking orders



Love Group Ltd (ASX:LVE) is pleased to present its quarterly cash flow report and operational update for the quarter ending June 2018.

Love Group Founder and CEO, Michael Ye: *“We are pleased to deliver a record quarter in terms of customer cash receipts and a second consecutive net operating cash flow profitable quarter.*

Our record quarter was driven by strong growth across our Hong Kong, Bangkok and Singapore matchmaking businesses, with concurrent increases across our three key revenue drivers: number of consultations, conversion rate, average order value. Our team remains focused on identifying new and different ways to continue to grow and optimize these key revenue drivers.

Looking ahead to fiscal year 2019, I’m excited about the growth opportunities that lay ahead for Love Group as we continue to execute our business model. We have multiple growth vectors to pursue, including increasing market share in our existing markets, cross-selling of complementary services, upselling of VIP matchmaking packages, and expansion into new markets.”

Growth Outlook

Love Group looks forward to continued growth in fiscal year 2019 through a combination of growth in its existing core markets and from new markets that it will pursue in an opportunistic manner. With the opening of the new Hong Kong and Singapore offices in the first quarter of fiscal year 2019, Love Group anticipates having a total of 25 consultation rooms across Hong Kong, Singapore, Bangkok and London to meet potential clients and conduct matchmaking consultations.

In addition to increasing the volume of consultations, the company will also place increased focus on increasing revenue per client, including cross-selling complementary services such as image and date coaching, and upselling VIP matchmaking packages that include private headhunting services.

The global dating services market, including online dating, matchmaking and events, is large and growing, but highly fragmented. By adopting an online plus offline business model that effectively captures different customer segments with different price points, Love Group is well positioned to consolidate market share in its target markets and cultivate local competitive advantages over time from economies of scale and network effects.

Cash position

Love Group had a cash position of over \$1.3 million as at 30 June 2018. The company is well funded to execute its strategic growth plans through cash flow from operations.

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About Love Group

Love Group is a leading provider of dating services, including online dating, premium matchmaking and social events. The company is a publicly listed company on the Australian Securities Exchange under the ticker LVE.

The company's online dating platforms currently include the Lovestruck platform, the Noonswoon app and the DateTix app. These platforms target singles across multiple segments, ranging from those seeking casual dating to those looking for long-term, committed relationships.

The company's premium matchmaking services provide clients with one-on-one tailor-made matches recommended by the company's team of professional matchmakers. The company currently has matchmaking offices in Hong Kong, London, Singapore and Bangkok.

The company's social events are held regularly in select cities around the world, and offer singles a great way to quickly meet lots of potential matches in a relaxed and social environment.

For more information, please visit <http://www.lovegroup.co>

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

LOVE GROUP GLOBAL LTD (ASX - LVE)

ABN

82 009 027 178

Quarter ended ("current quarter")

30 JUNE 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	1,359	4,967
1.2 Payments for		
(a) research and development	(58)	(268)
(b) product manufacturing and operating costs	(165)	(746)
(c) advertising and marketing	(465)	(1,446)
(d) leased assets	-	-
(e) staff costs	(394)	(1,903)
(f) administration and corporate costs	(151)	(779)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	4	17
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (New Offices Set Up - Rental & Misc. Deposit)	-	-
1.9 Net cash from / (used in) operating activities	130	(158)

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(124)	(193)
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	(3)
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	16
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other	-	-
2.6 Net cash from / (used in) investing activities	(124)	(180)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other - Cost for issues of shares	-	-
3.10 Net cash from / (used in) financing activities	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	1,353	1,723
4.2 Net cash from / (used in) operating activities (item 1.9 above)	130	(158)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(124)	(180)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5 Effect of movement in exchange rates on cash held	(50)	(76)
4.6 Cash and cash equivalents at end of quarter	1,309	1,309

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	417	430
5.2 Call deposits	509	506
5.3 Bank overdrafts	-	-
5.4 Restricted cash	383	417
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,309	1,353

6. Payments to directors of the entity and their associates

	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	88
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Directors fees and superannuation

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

N/A

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	70
9.2 Product manufacturing and operating costs	180
9.3 Advertising and marketing	300
9.4 Leased assets	-
9.5 Staff costs	380
9.6 Administration and corporate costs	150
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	1,080

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	NIL	NIL
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



30 July 2018

Sign here:
(Director/~~Company secretary~~)

Date:

Michael Ye

Print name:

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.