

30 July 2018

Portfolio Delivers Strong Revaluation Uplift

The GPT Group (“GPT” or “Group”) today announced that 52 properties owned and managed by the Group have been independently revalued as at 30 June 2018.

The revaluations across the Office, Retail and Logistics portfolios have resulted in an increase of approximately \$457 million, or 3.7 per cent on 31 December 2017 book value. Total revaluations equate to approximately 25 cents per security.

GPT’s Chief Executive Officer Bob Johnston said: “The investment portfolio continues to deliver strong growth, most notably across our office portfolio, with an increase in market rents making a significant contribution to the overall valuation outcome.”

Major contributors to the revaluation uplift included Australia Square (up 17.3 per cent), 1 Farrer Place (up 11.9 per cent), 2 Park Street (up 10.2 per cent) and MLC Centre (up 8.1 per cent) in the Office portfolio, and Westfield Penrith (up 6.4 per cent) in the Retail portfolio.

“The revaluations recorded in the first half represent an increase of approximately 5 per cent on 31 December 2017 Net Tangible Assets per security of \$5.04,” Mr Johnston said.

The Group will release details of the individual property valuations with its 2018 Interim Result.

2018 Interim Result

GPT will release its 2018 Interim Result on Monday, 13 August 2018. The Group will conduct a market briefing at 10.00am (AEST), which can be accessed via teleconference or webcast.

Teleconference details

Conference ID: 364554

Australia dial in: 1800 908 299

International dial in: +61 2 9007 8048

Please use the following link to view the webcast of the market briefing: [View webcast](#)

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For more information, please contact:

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