

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B ⁽ⁱ⁾

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

TRIMANTIUM GROWTHOPS LIMITED

ABN

80 621 067 678

Quarter ended ("current quarter")

30-Jun-18

Consolidated statement of cash flows	Current quarter \$A'000	Year to date ⁽ⁱⁱ⁾ \$A'000
1 Cash flows from operating activities		
1.1 Receipts from customers (iii)	23,315	24,442
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	(115)	(150)
(d) leased assets	-	-
(e) staff costs	(9,575)	(11,385)
(f) administration and corporate costs (iii)	(9,788)	(9,199)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	125	125
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	(1,486)	(1,650)
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	2,476	2,181
2 Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(124)	(124)
(b) businesses (see item 10)	-	(40,935)
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities ^(iv)	(1,250)	(1,250)
2.4 Dividends received (see note 3)	-	-
2.5 Transaction costs related to business acquired ^(v)	-	(2,917)
2.6 Net cash from / (used in) investing activities	(1,374)	(45,226)

⁽ⁱ⁾ This Appendix 4C disclosure has been provided in accordance with ASX Listing Rule 4.7B as a result of Trimantium GrowthOps Limited's admission to the ASX under the Assets Test condition, detailed in Listing Rule 1.3.2(b).

⁽ⁱⁱ⁾ Year to date contains financial information from the date of incorporation of Trimantium GrowthOps Limited (14 August 2017) and for the companies acquired on 15 March 2018. Refer to Appendix A for the list of entities acquired during the period.

⁽ⁱⁱⁱ⁾ Receipts from customers includes \$5,223k of media pass through income, while administration and corporate cost includes \$5,223k of media pass through expenses.

^(iv) Amount represents loan extended to Asia Pacific Digital Limited.

^(v) Amount represents transaction costs incurred by Unit Co Pty Ltd in developing the GrowthOps opportunity and associated knowledge base.

3 Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	70,000
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options ^(vi)	-	(5,347)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	(1)	(1)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	(1)	64,652

4 Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	20,498	-
4.2 Net cash from / (used in) operating activities (item 1.9 above)	2,476	2,181
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(1,374)	(45,226)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(1)	64,653
4.5 Effect of movement in exchange rates on cash held	10	-
4.6 Cash and cash equivalents at end of quarter	21,608	21,608

5 Reconciliation of cash and cash equivalents	Current quarter	Previous quarter
at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	\$A'000	\$A'000
5.1 Bank balances	9,140	8,007
5.2 Call deposits	12,310	12,333
5.3 Bank overdrafts	-	-
5.4 Other - security deposits	157	157
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	21,608	20,498

6 Payments to directors of the entity and their associates	Current quarter
	\$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	91
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

^(vi) Amount represents expenses incurred in relation to fund raising activities and includes \$2.1m of pre-IPO costs paid by Unit Co Pty Ltd.

7 Payments to related entities of the entity and their associates	Current quarter	
	\$A'000	
7.1 Aggregate amount of payments to these parties included in item 1.2	42	
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-	
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	Amount included in 7.1 represents remuneration paid to John Kingston, a close member of a director for services rendered to the Group.	

8 Financing facilities available	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Add notes as necessary for an understanding of the position</i>		
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as	N/A	N/A

9 Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	(43)
9.4 Leased assets	-
9.5 Staff costs	(10,433)
9.6 Administration and corporate costs	(6,115)
9.7 Payment for income tax	(1,962)
9.8 Total estimated cash outflows ^(vii)	(18,552)

10 Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	See Appendix A	N/A
10.2 Place of incorporation or registration	See Appendix A	N/A
10.3 Consideration for acquisition or disposal ^(viii)	40,935	N/A
10.4 Total net assets ^(ix)	6,827	N/A
10.5 Nature of business	See Appendix A	N/A

^(vii) expected cashflows are for TGO and its controlled entities as at 30 July 2018. Amount excludes undrawn amount of financing commitment extended to Asia Pacific Digital Limited of \$750,000.

^(viii) amount represents total consideration of \$47.8m less with cash balances acquired of \$6.8m.

^(ix) amount does not include intangible assets acquired.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(Director/Company secretary)

Date: 30 July 2018

Print name: Dustine Pang

Notes

- 1 The quarterly report provides a basis for informing the market on how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- 2 If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

Appendix A - Businesses acquired during the period

Name of entity	Nature of business	Place of incorporation
AJF Partnership Pty Ltd	Creative agency	Australia
First Floor Films Pty Ltd	Creative agency	Australia
Moshi Asia Pty Ltd	Enterprise IT consulting	Australia
Trimantium GrowthOps Singapore Pte Ltd	Enterprise IT consulting	Singapore
Trimantium GrowthOps Hong Kong Limited	Enterprise IT consulting	Hong Kong
Rumble Asia Limited	Enterprise IT consulting	Hong Kong
The Institute of Executive Coaching and Leadership Australia Pty Ltd	Coaching and leadership development	Australia
The Institute of Executive Coaching and Leadership (HK) Limited	Coaching and leadership development	Hong Kong
IECL SG Pte. Ltd	Coaching and leadership development	Singapore
3wks Pty Ltd	Enterprise cloud and software solutions	Australia
Khemistry Pty Ltd	Digital creative agency	Australia
jTribe Pty Ltd	Mobile application developer	Australia
Voodoo Creative Pty Ltd	Web development & graphic design	Australia
KDIS Pty Ltd	Digital marketing solutions	Australia
The Unit Co Pty Ltd	Dormant	Australia