



Sundance Energy

August 2018 Presentation

sundanceenergy.net

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Proved and probable reserves

Ryder Scott Company, L.P. (Ryder Scott) has prepared an independent estimate of the proved and probable reserves, future production and income attributable to leasehold interests within the recently closed acquisition of 21,900 net acres for sale by Pioneer Natural Resources USA, Inc. Reliance Eagleford Upstream Holding LP, and Newpek, LLC (Asset) in the Eagle Ford shale play in the State of Texas, USA as of 1 January 2018.

The volumes classified as reserves in the Ryder Scott report have been assigned to both oil and gas reserves and represent 100% of the total net proved and probable liquid hydrocarbon and gas reserves of the Assets at the report date (including producing, non-producing and undeveloped).

The reserves estimate were prepared in accordance with the classification and reporting requirements of the Petroleum Resources Management System (SPE-PRMS) as required by the Australian Securities Exchange Listing Rule 5 - Additional Reporting on Mining and Oil & Gas Production and Exploration Activities. The reserves estimates were calculated using a deterministic methodology.

Ryder Scott utilised proprietary data relating to existing production and lease operating costs from the current Asset wells to forecast a future production stream and associated cash flows based on the economic interest of the Company, NYMEX strip (varying) WTI pricing US\$59.36 in 2018, decreasing to \$51.67 by 2023 and held constant thereafter and lease operating expense estimates comprising a fixed and variable component based on historic operating expense reports. The reference point for the volumes produced is at the wellhead.

Qualified Resource Evaluator's Statement

The information in this presentation that relate to petroleum reserves in Eagle Ford leasehold interests held by the vendors and which are subject to the proposed acquisition by Sundance set out in this presentation, is based on, and fairly and accurately represents, in the form and content in which it appears, information and supporting documentation prepared by, or under the supervision of, Mr. Stephen E Gardner, qualified petroleum reserves and resources evaluator. Mr. Gardner is a member of the Society of Petroleum Engineers and the Society of Petroleum Evaluation Engineers, currently serving in the latter organisation's Denver Chapter as Chairman. Mr. Gardner has sufficient experience that is relevant to the evaluation and estimation of petroleum reserves to qualify as a Qualified Reserves and Resources Evaluator as defined in the Australian Securities Exchange Listing Rules. Mr. Gardner is not an employee of Sundance or a related party but an employee of Ryder Scott Company, L.P.

Mr. Gardner has consented to the inclusion in this presentation of the matters in the form and content in which it appears.

A Leading Pure Play Eagle Ford Producer



■ Premier Asset Base

- ~56,500 net acres primarily in the Eagle Ford's Oil and Volatile Oil Window
- 461 undrilled Tier-1 Eagle Ford locations represent 12+ years drilling inventory
- Proximity to Gulf Coast provides exposure to export market Brent/LLS pricing

■ Aggressive Development & Robust Growth Profile

- 30-40 wells per twelve months oil focused development plan drives significant growth in production, proved reserves, cash flow and net asset value
- Forecast 2019 production of 21,000-22,000 boe/d and EBITDAX of \$250-275 MM

■ Significant Upside Potential

- 2P reserves of 170.7 MMboe and 2P PV-10 of \$963.6 MM as at year end 2017⁽¹⁾
- 1P & 2P reserves PV-10 values increase by \$262 MM and \$367 MM respectively at current strip prices⁽²⁾
- Long term, fixed-price service contracts provide certainty and ability to control costs
- Additional upside through: production improvements, well and per unit cost savings (efficiencies of scale, self-sourcing of local sand, chemical cost reductions, process improvements such as batch drilling and zipper fracs etc), basin aggregation

■ Strong Balance Sheet and Liquidity Position

- ~\$82 MM liquidity to support development program⁽³⁾
- Positive free cash flow anticipated by end of calendar year 2019⁽²⁾
- Net Debt to Trailing Twelve Months EBITDAX forecast to decrease to 2.0x by 31 December 2018⁽²⁾, with no debt maturities until 4Q 2022

| | |
|--|--------------|
| ASX Symbol: | SEA |
| Nasdaq Symbol: | SNDE |
| Market Cap ⁽²⁾ : | \$367 MM |
| Enterprise Value ⁽²⁾ : | \$611 MM |
| 12/31/17 2P PV-10 Value ⁽¹⁾ : | \$963.6 MM |
| 2Q18 Production: | ~7,900 boe/d |
| % Crude Oil ⁽⁵⁾ : | 54% |
| Proved Reserves ⁽¹⁾ : | 100.9 mmboe |
| % PDP Reserves ⁽¹⁾ : | 22.4% |
| Net Acreage: | 56,500 |

| Product | Production | |
|--------------------|----------------|------------------|
| | 2Q18 | 1H18 |
| Oil (bbls) | 370,549 | 735,790 |
| Gas (mcf) | 1,355,691 | 2,468,294 |
| NGLs (gals) | 5,107,648 | 8,447,212 |
| Total (boe) | 718,108 | 1,348,296 |
| Boe/d | 7,891 | 7,449 |

(1) As prepared by Ryder Scott at December 31, 2017 based on NYMEX strip pricing..

(2) Per internal Company estimates as at 1 July 2018 using 2 July 2018 Strip NYMEX pricing.

(3) Enterprise Value is Market Capitalization as of 25 July 2018 plus Net Debt Outstanding as of 30 June 2018 of \$243.7 MM.[□] 5 □

(4) Assumes Net Debt as of 30 June 2018 of \$243.7 MM and relies upon Internal Company estimates using Strip NYMEX pricing as of 14 May 2018.

5) Actual second quarter production; excludes impact of prior period adjustment.

Investment Highlights



High Quality Asset Base with Material Inventory

- 12+ years of Tier-1 drilling inventory⁽²⁾ with \$963.6 MM of 2P PV10 as at year end 2017⁽¹⁾
- 1P & 2P reserves PV-10 values increase by \$262 MM and \$367 MM respectively at current strip prices⁽²⁾
- Highly attractive single well economics (65%+ IRR or higher) across assets at existing commodity prices

Robust strong Oil-Weighted Development Activity

- 30 – 40 well per twelve month period drilling program
- Development plan on track with 12 wells drilled and 5 wells brought online year to date
- Enhanced scale facilitates unit cost improvements in capital expenditures, operating and overhead expenses
- Long term fixed-price contracts executed for rigs and being finalized for dedicated frac crew provide certainty and cost savings

Attractive Midstream & Pricing Economics

- Midstream contracts for recently acquired assets provide firm capacity to process and transport all products to Houston market for prevailing LLS/MEH pricing
- Brent pricing exposure via recently signed physical offtake deal for all legacy volumes

Ample Liquidity, Strong Balance Sheet & Rapid Deleveraging

- Fully funded capital program drives 2019 production to 21,000-22,000 boe/d and EBITDAX to \$250-\$275 MM⁽³⁾
- No debt maturities through late 2022, projected growth drives Debt-to-EBITDAX below 2.0x in 2019⁽³⁾

Strong Free Cash Flow Generation

- Company positioned to be self funding and cash flow positive by EOY 2019⁽³⁾

(1) As prepared by Ryder Scott at December 31, 2017 based on NYMEX strip pricing.

(2) Per internal Company estimates as at 1 July 2018 using 2 July 2018 Strip NYMEX pricing.

(3) Assumes Net Debt as of 30 June 2018 of \$243.7 MM and relies upon Internal Company estimates using Strip NYMEX pricing as of 14 May 2018.

2018 and 2019 Summary Guidance⁽¹⁾



Delivering Substantial Operational and Financial Growth Over the Next 18 Months

| | 2Q 2018 | First Half 2018 | Full Year 2018 | Full Year 2019 |
|-----------------------------|------------------|--------------------|-------------------|-------------------|
| Average Production (boe/d): | 7,000 - 7,500 | 7,000 - 7,500 | 9,000 - 10,000 | 21,000 - 22,000 |
| Capital Expenditures: | \$35 - 40 MM | \$43 - 48 MM | \$175 - 190 MM | \$200 - 220 MM |
| EBITDAX: | \$12.5 - 14.5 MM | \$20 - 28 MM | \$100 - 110 MM | \$250 - 275 MM |
| LOE per boe: | \$12.00 - 13.00 | \$11.50 - 12.50 | \$9.50 - 10.50 | \$7.50 - 8.50 |
| Cash G&A per boe: | \$6.50 - 7.00 | \$6.50 - 7.00 | \$4.50 - 5.50 | \$3.50 - 4.00 |
| Wells Spudded: | 8 | 11 | 30 - 35 | 35 - 40 |
| IP Wells: | 3 | 3 | 22 | 37 |

- Sundance exceeded second quarter 2018 production guidance and met top end of guidance range for the first half of the year
- Development plan is on track, with 12 wells spudded and 3 wells brought online in 1H18
- LOE expenses are expected to be elevated in the near term as a result of the utilization of Pioneer's existing midstream contracts for acquired existing production
- LOE expenses will decrease as additional production from the acquired assets comes online and flows through the new marketing contracts at the new, lower market rates

(1) All guidance figures based upon internal Company estimates using Strip NYMEX pricing as of 14 May 2018.

Successfully Executing Development Plan



Fixed-Price Service Contracts

- All contracts at fixed rates in-line with previously announced capital budget
- Executed one year and three month contracts for two built-to-suit 1500 horsepower Patterson walking rigs
- Contract being finalized for dedicated frac crew from major service provider through EOY 2019

Year to Date operations on track to deliver forecast production ramp

- Spud 18 wells (3 on legacy assets, 15 on newly acquired assets)
- 5 new wells brought onto production, 7 DUCs created
- Currently drilling a 4 well pad and a 2 well pad; in process of completing 3 well pad

Recent Activities

| Well Name | County | Spud Date | Frac Start Date | IP Date | Completed Lat Length | 30-Day IP Rate (boe/d) | % Oil |
|----------------------|----------|-------------------------|-----------------|--------------------------|----------------------|------------------------|-------|
| Paloma Ranch 7H | McMullen | 18-Jan-18 | 17-May-18 | 2-Jun-18 | 7,690' | 1,345 | 62% |
| Peeler Ranch 8HC | Atascosa | 1-Mar-18 | 28-May-18 | 26-Jun-18 | 5,642' | 484 | 92% |
| Peeler Ranch 9HC | Atascosa | 24-Mar-18 | 28-May-18 | 26-Jun-18 | 5,820' | 446 | 93% |
| Allen MCM 1HA | McMullen | 21-Apr-18 | 6-Jul-18 | 31-Jul-18 | 8,015' | - | - |
| Allen MCM 2HA | McMullen | 13-May-18 | 6-Jul-18 | 31-Jul-18 | 8,234' | - | - |
| Harlan Bethune 25H | Live Oak | 7-May-18 | 20-Jul-18 | 11-Aug-18 ⁽¹⁾ | 4,973' | - | - |
| Harlan Bethune 26H | Live Oak | 11-May-18 | 20-Jul-18 | 11-Aug-18 ⁽¹⁾ | 4,161' | - | - |
| Harlan Bethune 27H | Live Oak | 13-May-18 | 20-Jul-18 | 11-Aug-18 ⁽¹⁾ | 3,469' | - | - |
| Justin Tom 05H | Atascosa | 17-Jun-18 | - | - | - | - | - |
| Justin Tom 06H | Atascosa | 14-Jun-18 | - | - | - | - | - |
| Harlan Bethune 34H | Live Oak | 25-Jun-18 | - | - | - | - | - |
| Harlan Bethune 35H | Live Oak | 22-Jun-18 | - | - | - | - | - |
| James Keith Esse 06H | Live Oak | 26-Jul-18 | - | - | - | - | - |
| James Keith Esse 07H | Live Oak | 22-Jul-18 | - | - | - | - | - |
| James Keith Esse 08H | Live Oak | 24-Jul-18 | - | - | - | - | - |
| James Keith Esse 09H | Live Oak | 20-Jul-18 | - | - | - | - | - |
| Idylwood 04H | Live Oak | 3-Aug-18 ⁽¹⁾ | - | - | - | - | - |
| Idylwood 05H | Live Oak | 3-Aug-18 ⁽¹⁾ | - | - | - | - | - |

Currently completing 2 well Harlan Bethune Pad

Currently drilling 4 well James Keith Esse Pad

Currently drilling 2 well Idylwood Pad

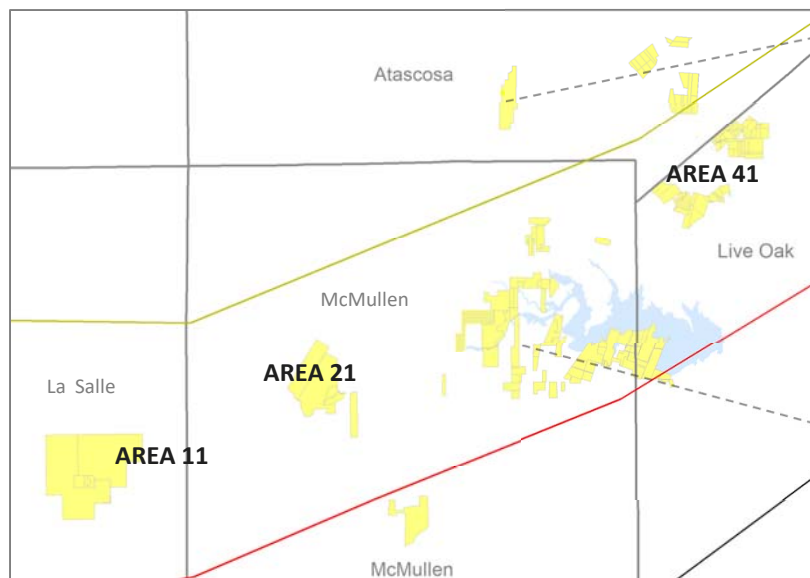
(1) Internal Company estimate.

Year to Date 2018 Development – Legacy Acreage

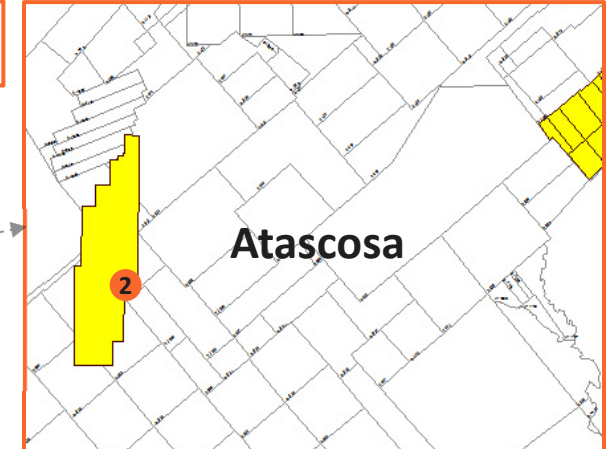


Legacy Acreage Development Detail

- Five wells drilled, completed and brought online
- Well results to date in line with production expectations
- Well costs to date in line with capital projections

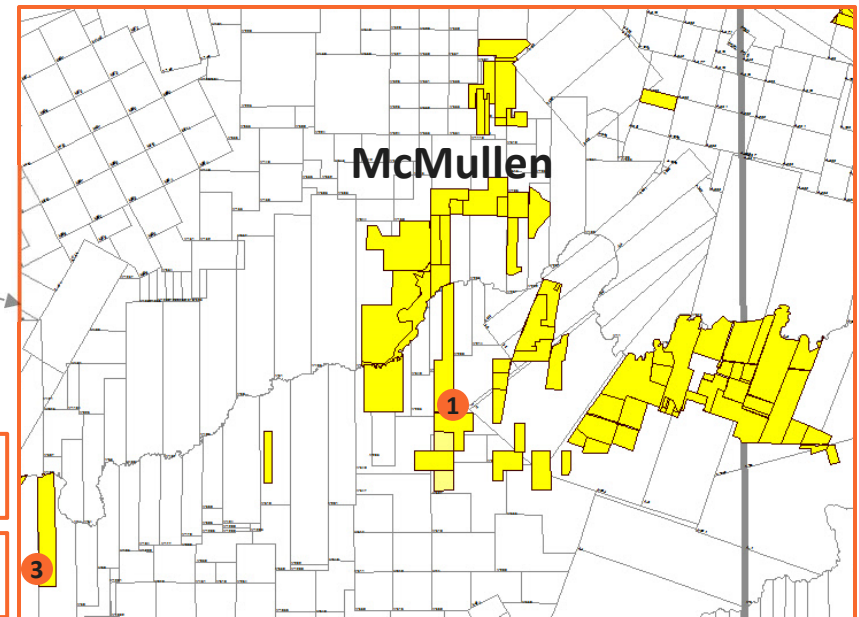


2
Peeler Ranch Two Well Pad
Peeler Ranch 8HC & 9HC



1
Paloma Ranch Single Well Pad
Paloma Ranch 7H

3
Allen MCM Two Well Pad
Allen MCM 1HA & 2HA

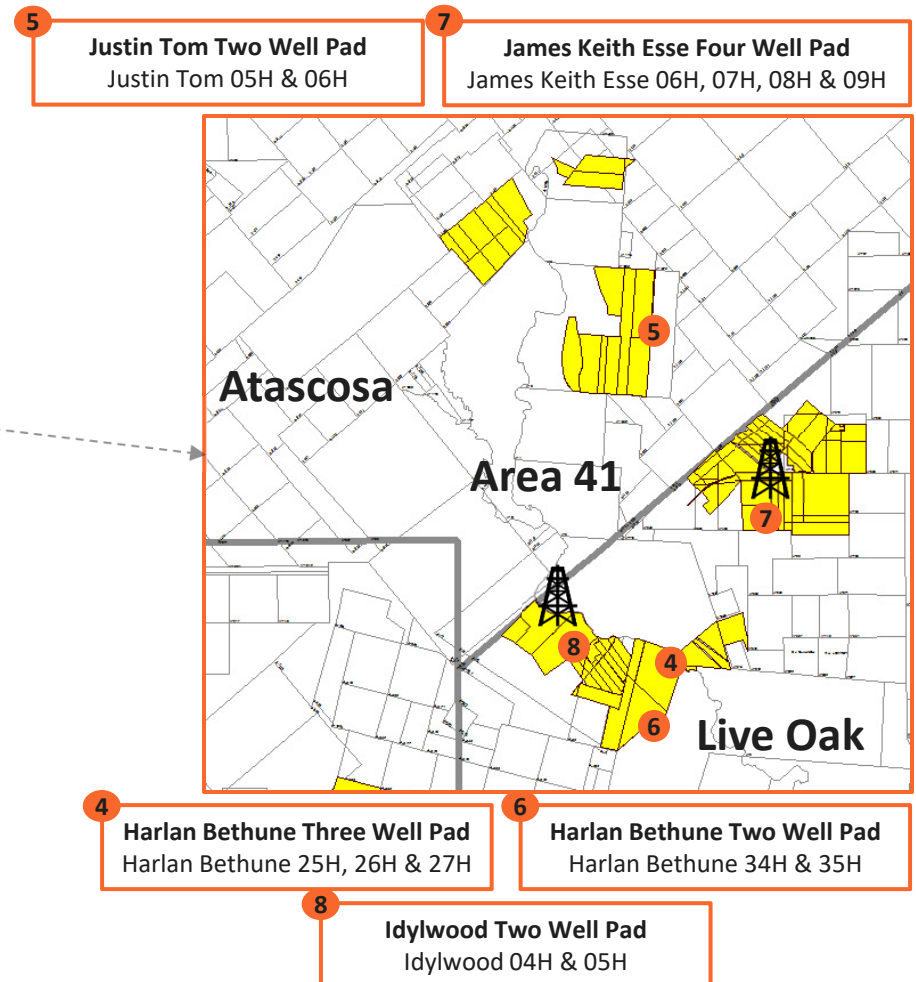
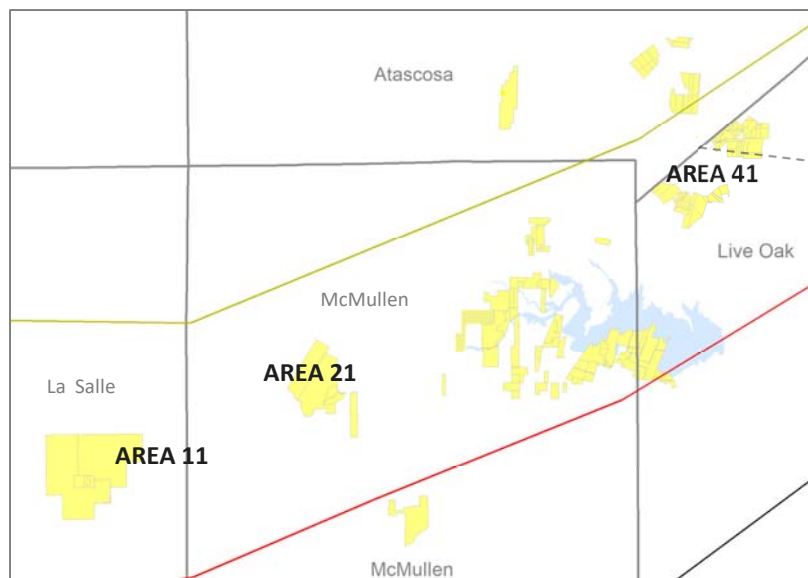


Year to Date 2018 Development – Newly Acquired Acreage



Newly Acquired Acreage Development Detail

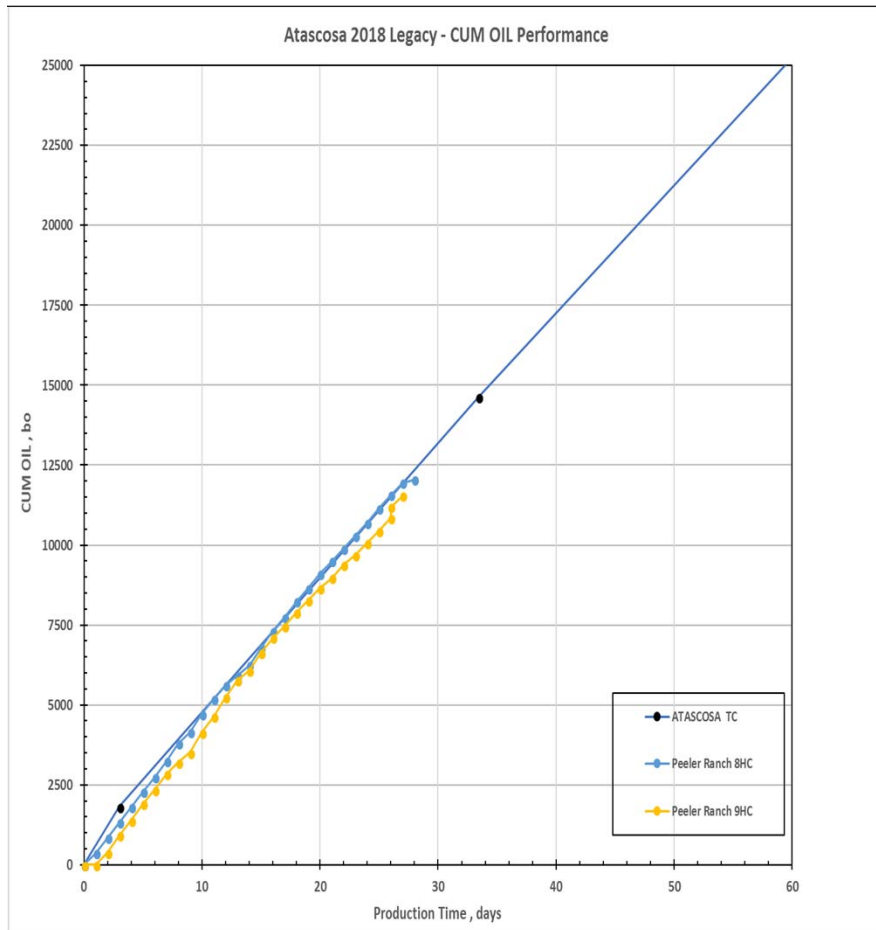
- Seven DUC wells drilled and awaiting completion
- Currently drilling the Idylwood 04H & 05H pad and James Keith Esse 06H, 07H, 08H & 09H pad
- Currently fracking the three well Harlan Bethune 25H, 26H & 27H pad



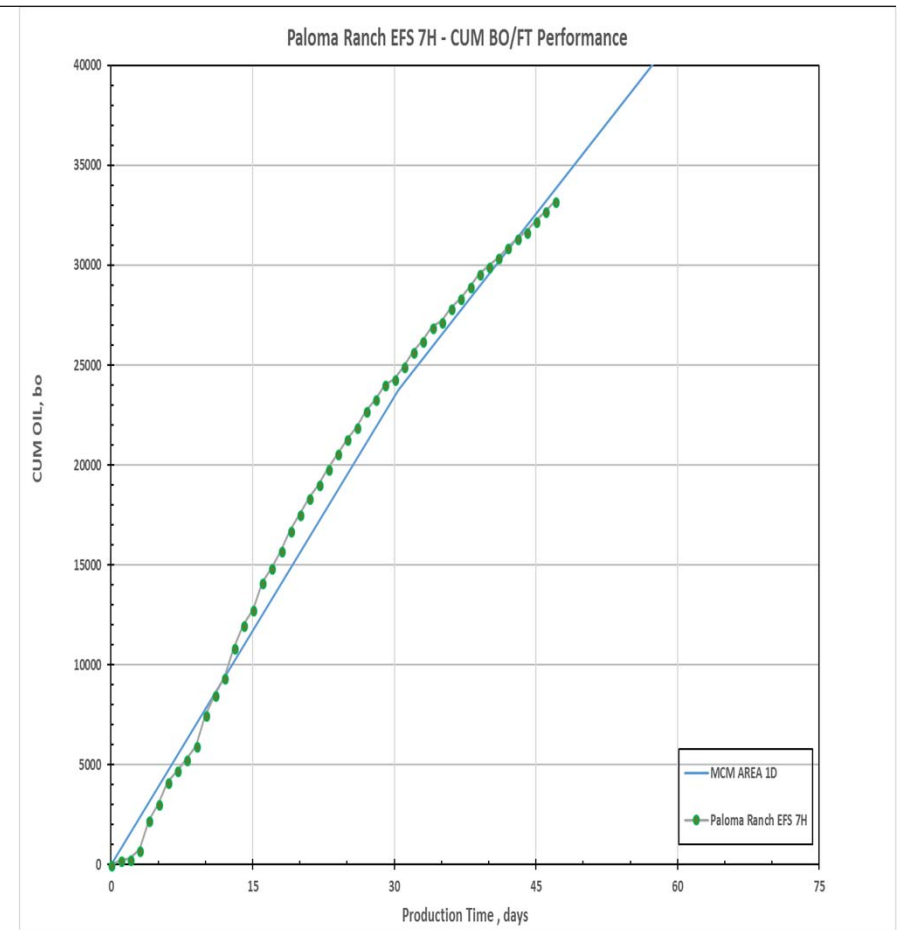
Year to Date 2018 Development – Results vs Type Curve



Peeler Ranch 8H & 9H Actual Performance vs Type Curve⁽¹⁾



Paloma Ranch 7H Actual Performance vs Type Curve⁽¹⁾

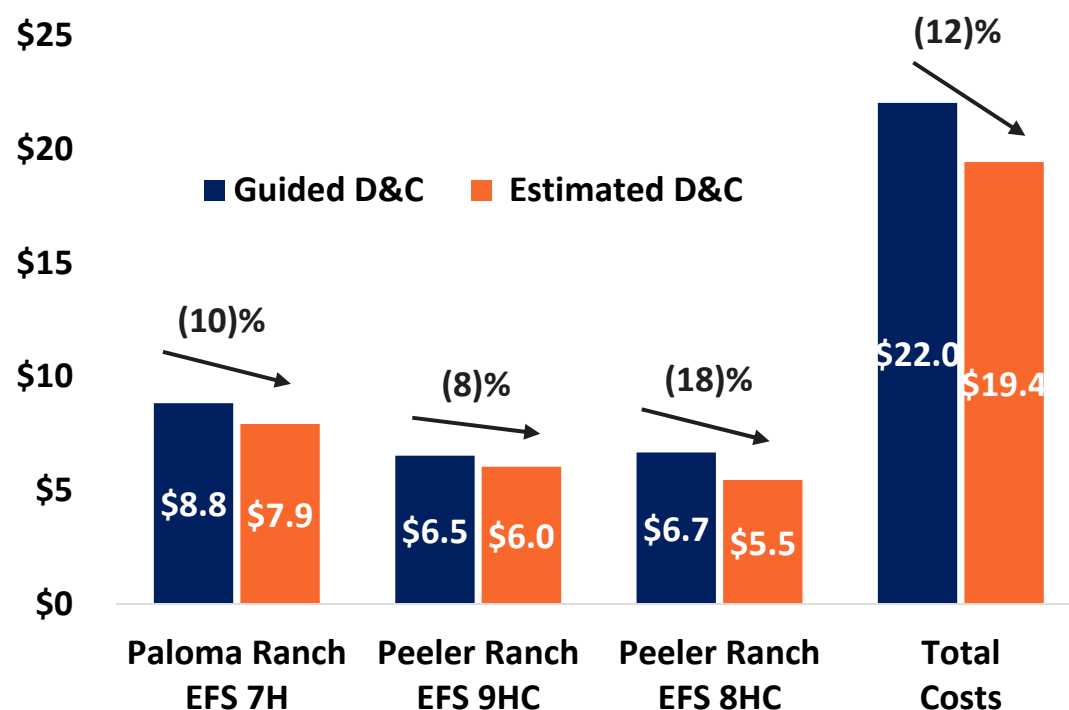


(1) Actual initial production results as compared to internal Company planning Type Curve.

Year to Date 2018 Development – Guided vs Estimated Well Costs⁽¹⁾



Guided D&C Costs vs Estimated D&C Costs (\$US Millions)



- Year to date estimated well drilling & completion costs have been in line with Sundance guidance on both a well-by-well and total basis
- More recent wells have been drilled with more efficient Patterson built-to-suit rigs, facilitating lower drilling days and less Non-Productive Time

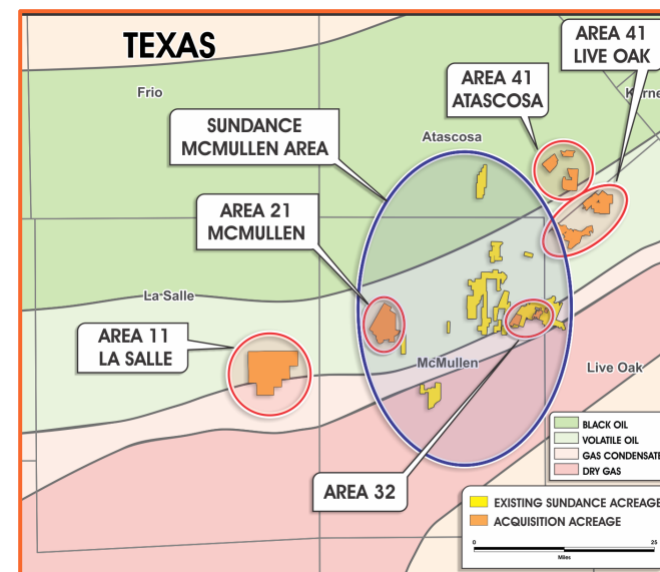
(1) Estimated per well costs are still preliminary and subject to further revision.

Premier Asset Base & Drilling Inventory



Over 12 Years of Highest Quality Tier 1 Eagle Ford Drilling Inventory ⁽¹⁾

- ~56,500 net acres primarily in the Eagle Ford's Oil and Volatile Oil Windows
- Highly attractive single well economics (65% IRR or higher) across assets at existing commodity prices⁽¹⁾
- Area 41 Live Oak locations have IP-30's >580 bbl/d with greater than 80% % liquids by volume



Drilling Inventory By Location

| Area Formation | Acquired Inventory | | | | | Legacy Inventory | | | Total |
|------------------------|--------------------|---------------|---------------|------------------|------------------|--------------------|---------------|-------------|------------|
| | Atascosa EGFD | La Salle EGFD | Live Oak EGFD | McMullen 21 EGFD | McMullen 32 EGFD | McMullen EGFD | Atascosa EGFD | Dimmit EGFD | |
| Tier 1 Locations | 33 | 81 | 116 | 12 | 6 | ⁽²⁾ 205 | 3 | 11 | 467 |
| Tier 2 Locations | - | - | - | - | - | - | - | 135 | 135 |
| Total Locations | 33 | 81 | 116 | 12 | 6 | 205 | 3 | 146 | 602 |

Note: Please see glossary for defined terms; figures shown per Company's internal estimates.

(1) Internal Company estimates using Strip NYMEX pricing as of 1 February 2018; assumes 2-rig drilling program.

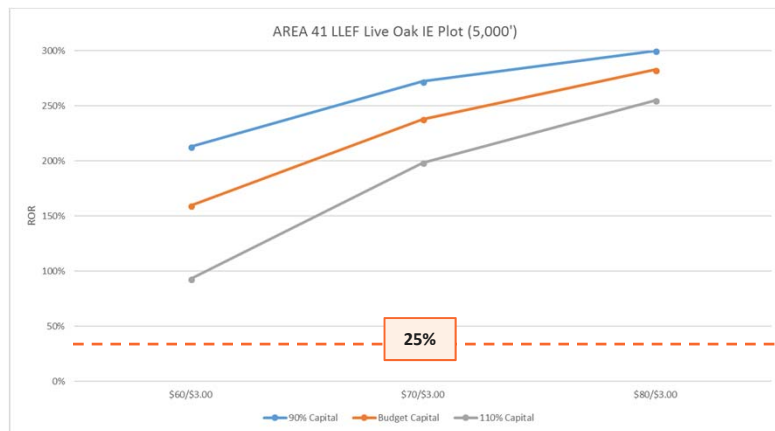
(2) Includes 104 net McMullen area ULEF locations.

Highly Attractive Returns Across Asset Base

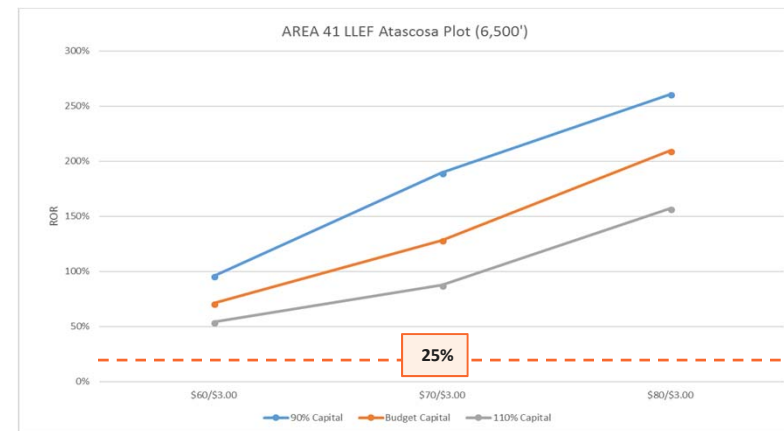


Well level returns withstand stress-testing under different commodity pricing and capital cost scenarios

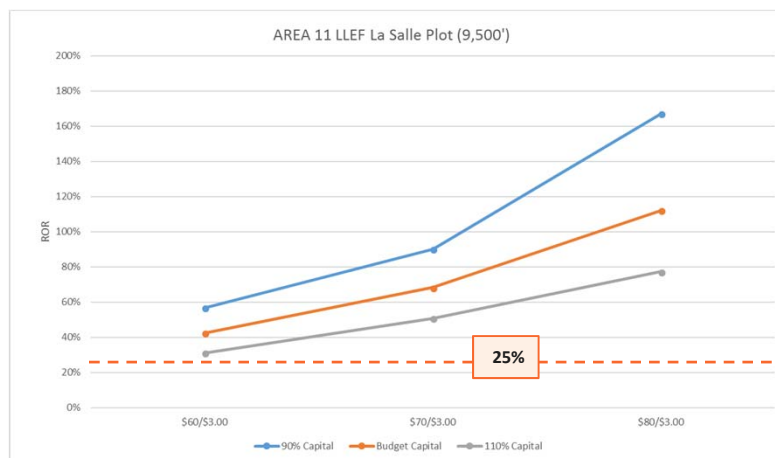
Live Oak County



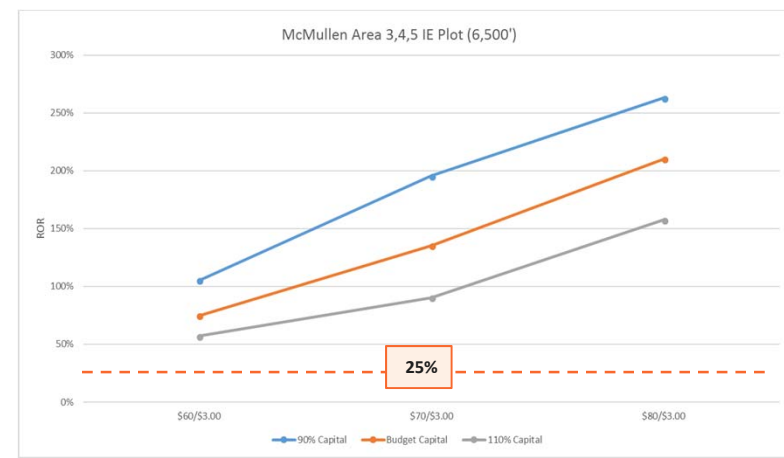
Atascosa County



La Salle County



McMullen County

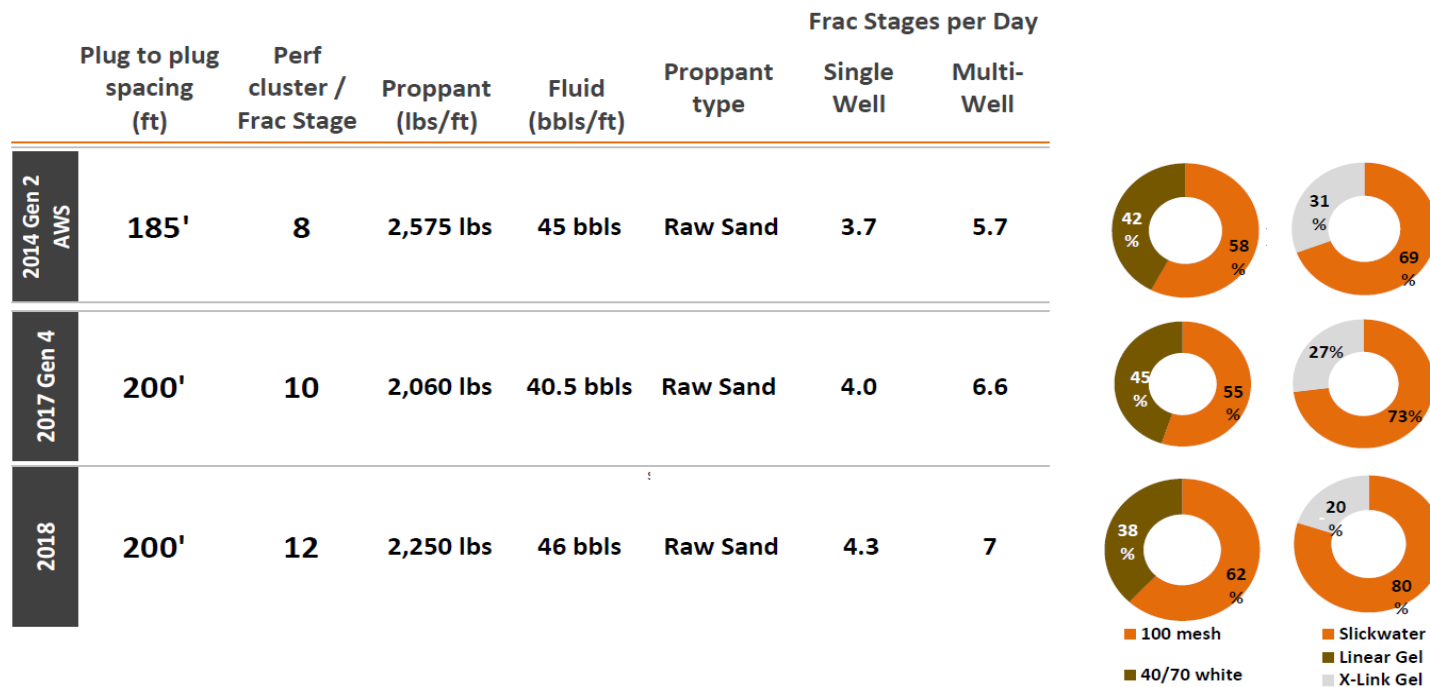


Current Fracturing Design & Evolution



Evolution of Sundance's "Gen-5" Frac Design

- Testing improved performance and cost reduction through greater use of 100 Mesh sand frac treatment (up to 100%)
- Substantial cost savings potential through self sourcing of local sand, diesel and select frac chemicals
- Dedicated frac service company crew and deployment of new industry technology and best practices

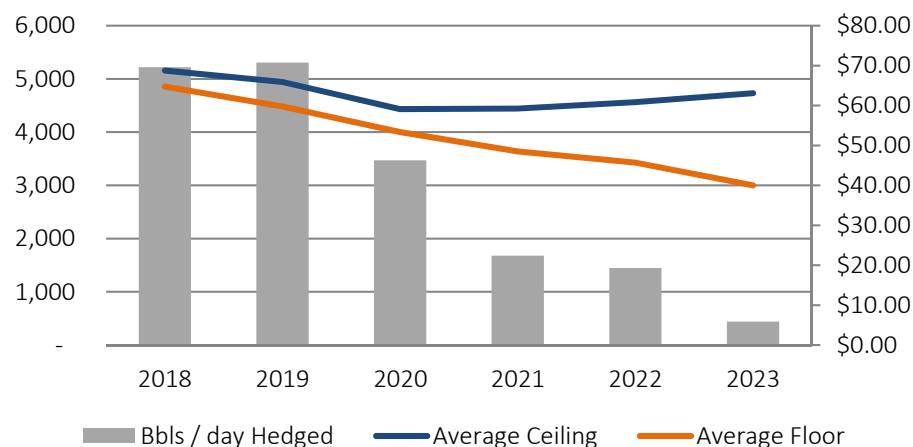


Proactive Hedging Program Provides Downside Protection

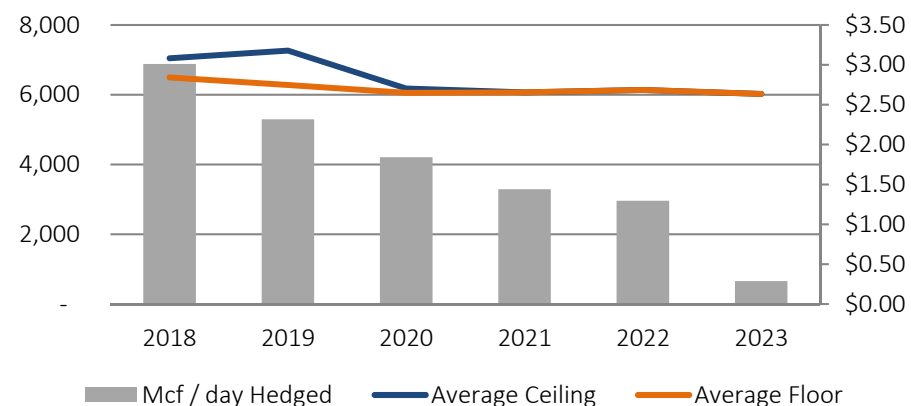


Hedging covers ~66% of 2018 and ~39% of 2019 forecast oil production⁽¹⁾

Oil Hedges⁽¹⁾



Gas Hedges⁽¹⁾



Oil Hedges⁽¹⁾

| Crude | Hedge Contracts ⁽¹⁾ | | Weighted-Avg. Pricing | |
|--------------|--------------------------------|-------|-----------------------|----------------|
| | Bbl | Bbl/d | Floor | Ceiling |
| 2018 | 960,000 | 5,217 | \$64.75 | \$68.76 |
| 2019 | 1,937,000 | 5,307 | \$59.74 | \$65.91 |
| 2020 | 1,266,000 | 3,468 | \$53.36 | \$59.09 |
| 2021 | 612,000 | 1,677 | \$48.49 | \$59.23 |
| 2022 | 528,000 | 1,447 | \$45.68 | \$60.83 |
| 2023 | 160,000 | 438 | \$40.00 | \$63.10 |
| Total | 5,463,000 | | \$55.95 | \$63.51 |

Gas Hedges⁽¹⁾

| Gas | Hedge Contracts ⁽¹⁾ | | Weighted-Avg. Pricing | |
|--------------|--------------------------------|-------|-----------------------|---------------|
| | Mcf | Mcf/d | Floor | Ceiling |
| 2018 | 1,266,000 | 6,880 | \$2.84 | \$3.08 |
| 2019 | 1,932,000 | 5,293 | \$2.75 | \$3.18 |
| 2020 | 1,536,000 | 4,208 | \$2.65 | \$2.70 |
| 2021 | 1,200,000 | 3,288 | \$2.66 | \$2.66 |
| 2022 | 1,080,000 | 2,959 | \$2.69 | \$2.69 |
| 2023 | 240,000 | 658 | \$2.64 | \$2.64 |
| Total | 7,254,000 | | \$2.71 | \$2.88 |

(1) All figures representative of Sundance's hedge book through 2023 as at 27 July 2018 and do not reflect subsequent hedging activities.

Pathway to Value



- 12+ years of highly attractive Tier 1 drilling inventory with \$963.6 MM of 2P PV10 as at year end 2017⁽¹⁾
- 1P & 2P reserves PV-10 values increase by \$262 MM and \$367 MM respectively at current strip prices⁽²⁾
- Sundance is successfully executing 2018 development plan according to timeline and capital expenditure plan
- In place fixed-price, long term contracts for rigs and dedicated frac crew provides certainty, cost controls, and ability to realize greater operational improvements over time
- Substantial development and operating cost savings initiatives identified and underway
- Executed new midstream and physical offtake contracts providing firm capacity at market rates to process and transport all products to Gulf Coast export markets for premium Brent/LLS based pricing
- Fully funded capital program drives 2019 production to 21,000-22,000 boe/d and EBITDAX to \$250-\$275m⁽³⁾
- Development program drives debt to EBITDAX below 2x in 2019⁽³⁾
- Sundance positioned to be self funding and free cash flow positive by EOY 2019⁽³⁾

(1) As prepared by Ryder Scott at December 31, 2017 based on NYMEX strip pricing.

(2) Per internal Company estimates as at 1 July 2018 using 2 July 2018 Strip NYMEX pricing.

(3) Internal Company estimates using Strip NYMEX pricing as of 14 May 2018.

Appendix I

Reserve Estimate Assumptions

Underlying Assumptions for Reserve PV(10) estimates



Unless otherwise noted, the PV(10) values provided in this presentation were based on Ryder Scott's evaluations effective 1 January 2018, and are subject to the following underlying assumptions:

1. NYMEX Strip (Varying) Prices

- Oil Pricing: WTI pricing of \$59.36 in 2018; \$56.19 in 2019; \$53.76 in 2020; \$52.29 in 2021; \$51.70 in 2022; \$51.67 in 2023 and thereafter
- Gas Pricing: Henry Hub pricing \$2.82 in 2018; \$2.81 in 2019; \$2.82 in 2020; \$2.85 in 2021; \$2.89 in 2022; \$3.05 in 2023 and thereafter
- NGL Pricing: 31% to 54% of WTI from 2018 to 2023 and thereafter

2. Costs

Operating costs for the leases and wells in the Ryder Scott report were provided by Sundance and based on Sundance's operating expense reports for the legacy properties or those of Pioneer for the acquisition properties. The operating costs include only those costs directly applicable to the leases or wells. The operating costs supplied by Sundance were reviewed by Ryder Scott for their reasonableness using information supplied by Sundance for this purpose. No deduction was made for loan repayments, interest expenses, or exploration and development prepayments that were not charged directly to the leases or wells.

Development costs were supplied by Sundance based on authorisations for expenditure for the proposed work or actual costs for similar projects. The development costs supplied by Sundance were reviewed by Ryder Scott for their reasonableness using information supplied by Sundance for this purpose. The estimated cost of abandonment after salvage was supplied by Sundance and accepted without independent verification.

Current costs used by Sundance were held constant throughout the life of the properties.

Cost estimates for a pro-forma 1P PV(10) estimate of \$706m include operating costs totalling \$1,246.9m, Ad Valorem Taxes totalling \$55.3m and development costs totalling \$1,083.8m. Cost estimates for 1P PV(10) estimate of \$290.3m for the Acquisition include operating costs totalling \$703.1m, Ad Valorem Taxes totalling \$28.5m and development costs totalling \$541.0m.

Note: Reserve estimates in this presentation vary from the reserve estimates included in the Company's Investor Presentation filed with the ASX on 15 March 2018. The primary reason for the variance is related to the underlying pricing assumptions used and disclosed in each presentation.

Appendix II

Glossary

Glossary



| Term | Meaning |
|-----------------------|--|
| 1P | Or "proved reserves" are those reserves that should have at least a 90% probability that the quantities actually recovered will meet or exceed the estimate |
| 2P | Or the "Sum of Proved Reserves plus Probable Reserves" are those considered as the best estimate of quantities to be commercially recovered and will have at least 50% probability to meet or exceed the quantities estimated. |
| Acquisition | The acquisition by SINC of the Eagle Ford Shale Properties from the Sellers |
| ASIC | Australian Securities and Investments Commission |
| ASX | ASX Limited (ACN 008 624 691) and, where the context requires, the cash equities market that it operates |
| Black Oil Window | Geographic area containing wells that produce primarily oil with little associated gas |
| Boe | Barrels of oil equivalent assuming 6:1 conversion ratio between gas and liquids |
| Boe/d | Barrels of oil equivalent per day assuming 6:1 conversion ratio between gas and liquids |
| Capital Raising | The offer of Shares to fund the Acquisition, comprising the Initial Placement, the Entitlement Offer, and the Conditional Placement |
| Company Group | The Company and its subsidiaries |
| Corporations Act | Corporations Act 2001 (Cth) |
| Dry Gas Window | Geographic area containing wells that produce natural gas with no condensate or associated natural gas liquids |
| Eagle Ford Section | A vertical interval from ~10,480' - ~11,760' below the Earth's surface |
| Eagle Ford Shale | A hydrocarbon-producing geological formation in South Texas |
| EUR | Estimated Ultimate Recovery, the amount of oil and gas expected to be recovered from a well by the end of its producing life |
| FX Conversion Rate | FX Conversion Rate is the AUD/USD exchange rate on a specified day (reflecting the cost of 1 Australian dollar in terms of U.S. dollars) |
| Gas Condensate Window | Geographic area containing wells that produce natural gas with significant amounts of condensate and/or associated natural gas liquids |
| Gas Window | Geographic area containing wells that produce natural gas with limited condensate and/or associated natural gas liquids |

Glossary



| Term | Meaning |
|------------------------|--|
| GPI | Gross perforated interval |
| Held By Production | “Held By Production” or HBP provisions extend the leasing energy company’s right to develop and operate the property beyond the initial lease term as long as it is economically producing a minimum amount of oil or gas. |
| Initial Placement | Placement of 370,697,000 new Shares at the Entitlement Offer Price to professional and sophisticated investors identified by the Company and Underwriters to raise approximately A\$21.9 million |
| IP-30 | Initial Production – 30, the average daily production from a well over its first 30 days of production |
| Lateral Length | The distance a wellbore extends horizontally at the bottom of the well through the rock |
| MMboe | Million barrels of oil equivalents |
| MRC | Minimum revenue commitments |
| Net Locations | The number of identified places where a new well could economically be drilled, adjusted for working interest |
| Norm IP30 | Average 30 day production rate adjusted to the start of production time |
| Peak IP30 | Highest 30 day average production rate during life of well |
| Pioneer | Pioneer Natural Resources USA Incorporated |
| Production Months | The time a well is actively producing, not including any downtime |
| Proppant | Sand particles injected with fracturing fluid in a well to hold fractures open after a hydraulic fracturing job |
| Proppant Concentration | The amount of sand particles, in pounds, per foot of lateral length during a hydraulic fracturing job |
| PV(10) | Discounted net revenues of the Acquisition asset or Company’s reserves using a 10% discount factor |
| Rate-Time Profile | Shows the production trend over time for a typical well within an area |
| Reliance | Reliance Eagle Ford Upstream Holdings LP. |
| Sellers | Pioneer, Reliance, and Newpek LLC |
| Share | A fully paid ordinary share in the capital of Sundance |
| SINC | The wholly-owned U.S. subsidiary of the Company, Sundance Energy, Inc. which holds the Company's U.S. operating assets |
| Slickwater Completion | A type of hydraulic fracturing in which chemicals are added to the fracturing fluid to increase possible injection rates |
| Sundance or Company | Sundance Energy Australia Limited (ACN 112 202 883) |
| Volatile Oil | A lighter oil that will vaporize into gas much easier as pressure is reduced in the reservoir over the course of production |
| Volatile Oil Window | Geographic area containing wells that produce light oil and/or condensate with significant associated gas and associated natural gas liquids |
| Well Spacing | The distance between each well in an area |