

**Confirmation of resolutions passed at  
ANNUAL GENERAL MEETING**

The resolutions put to the annual general meeting of shareholders held on 31 July 2018 were passed by poll.

As required by section 251AA(2) of the Corporations Act 2001 (Cwlth) the following statistics are provided in respect of proxy votes received for each resolution on the agenda:

<b>Resolution</b>	<b>FOR</b>	<b>AGAINST</b>	<b>OPEN</b>	<b>ABSTAIN</b>	<b>EXCLUDED</b>
2. Adoption of the remuneration report	18,067,050	462,315	1,052,350	13,482,995	16,046,587
3A Election Mr Tim Watson as a Director	47,828,403	49,150	1,209,719	24,025	0
3B Election of Mr Glen Price as a Director	37,224,953	10,652,100	1,209,719	24,525	0
3C Election of Mr James Jackson as a Director	47,955,864	33,489	1,108,719	13,225	0
3D Election of Mrs Juanita Hamparsum as a Director	47,827,364	60,989	1,209,719	13,225	0
3E Election Mr Joseph Di Leo as a Director	47,849,864	33,489	1,209,719	18,225	0

No other resolutions were put to the meeting.

**For further information, please contact:**

**Balhar Garcha**  
**Company Secretary**  
**Namoi Cotton Limited**  
**P 07 46316103**

**Namoi Cotton's Shareholding Limit and Grower Director Representation Rule**

The Constitution of Namoi Cotton contains provisions that limit a person's shareholdings until at least Namoi Cotton's 2021 AGM (and thereafter, subject to renewal). If a shareholder acquires ordinary shares in excess of the Shareholding Limit, all rights (including voting rights, dividend rights and rights in a winding up) in respect of the excess shares are suspended and the excess shares are subject to divestment. The shareholder must also refund a dividend or distribution to which the shareholder is not entitled to as a result of its holding of the excess shares.

The Constitution of Namoi Cotton also contains provisions that require the Board to be comprised of an equal number of Grower Directors and Non-Grower Directors until at least Namoi Cotton's 2022 AGM (and thereafter, subject to renewal). For a summary of these provisions please refer to Namoi Cotton's website. The provisions can also be found in the Constitution.