



# DATELINE RESOURCES LIMITED

## QUARTERLY ACTIVITIES REPORT

### As at 30 June 2018

Dateline Resources Limited (“the Company” or “Dateline” or “DTR”) is pleased to present its Activities Report for the Quarter ended 30 June 2018.

Project	Number	Ownership	Location
Udu	SPL1387	100%	Fiji
Udu	SPL1396	100%	Fiji
Udu	SPL 1506	100%	Fiji
Udu	SPL 1507	100%	Fiji
Gold Links Permitted Mine	34 Patented Claims	100%	Colorado USA
Gold Links Permitted Mine	20 Unpatented Claims	100%	Colorado USA
Lucky Strike Permitted Mine and Mineral Hill Historic Mine	19 Patented Claims	100%	Colorado USA
Lucky Strike Permitted Mine and Mineral Hill Historic Mine	13 Unpatented Claims	100%	Colorado USA

In the three months ending June, 2018, Dateline Resources Limited undertook the following activities

## **Gold Links**

The Company made significant progress on

1. Digitising all available historical data on the Gold Links Mine.
2. Planning rehabilitation works on the 9450ft RL level.
3. Planning and costing the installation of the second method of egress

## **Permitting**

There were no new permitting requirements for the June’18 quarter.

## **Compliance**

The Company remains in compliance of all regulatory requirements.

## **Sacramento zone**

The Sacramento zone forms part of the Gold Links mine and is located a few hundred metres away from the 2150 Gold Links vein.

The Company is in the final stages of planning an exploration program to test the down dip extension of the Sacramento zone and will provide an update once a decision has been made to proceed

## **Carter and Raymond Mines**

On March 14, 2018 the Company announced that it had entered into an agreement to acquire the land that hosts the historic Raymond and Carter Mines. This land parcel abuts our Gold Links property and has known vein structures that appear to be extensions of the veins identified at the Gold Links mine.

The Carter Mine was in production until 1982. An Atlas Precious Metals non JORC compliant Estimated Geological Resource report states that the Raymond and Carter properties have the potential to host 1.5million tonnes at 15.5 grams per tonne for a total of 750,000 ounces of gold.

This report cannot be verified and there is no JORC compliant evidence that the report is correct and nor is DTR stating that it will be successful in confirming this estimate. As part of our near-term strategy, we intend to conduct a JORC compliant exploration program over the area and report the results as they become available.

The Company has agreed to purchase the land from the Vendor for a total of USD2,000,000 and has to date paid a refundable deposit of 10%. The Vendor must fulfil certain conditions precedent to Dateline's satisfaction before the contract becomes unconditional.

## **The Lucky Strike Mine and Mill Assets**

### **Change in ownership and acquisition terms**

#### **Lucky Strike Mine**

The Lucky Strike mine is located under 50km away from the Gold Links mine and consists of several old mines that have not been worked since at least the early 1980's and some a long time before that.

#### **Permitting**

There were no new permitting requirements for the June'18 quarter.

#### **Compliance**

The Company remains in compliance of all regulatory requirements

#### **Lucky Strike Mill - Commissioning**

During the June Quarter the Company progressed the commissioning of the Lucky Strike Mill using low grade development ore. The head grade feeding the mill ranged between 1.5-2.5 grams per tonne. The Company has successfully produced two batches of a Gold/Lead/Silver concentrate from this low-grade material.

Assay results from the concentrate show 8.65 ounces to the tonne Gold from the first batch and 24.68 ounces of Gold from the second batch. Both batches have been sold to a smelter and did not incur any penalties. Proceeds from the sale were received in July.

### **Toll treating**

The Company remains in discussions about the potential to toll treat ore from local smaller operations and will provide an update to the market if a the negotiations lead to a contract

### **Permitting**

No new permitting requirements for the June quarter

### **Compliance**

The Company remains in compliance of all regulatory requirements

### **Udu – Fiji**

The company is still waiting on the results of metallurgical test-work being carried out on core samples which were collected from site in December 2017. We expect the test work to establish if the Udu ore is amenable to separation and floatation and if it is we would actively seek a JV partner that is interested in completing a PFS for a 500,000tpa mining operation at Udu

### **Finance**

On 16 April 2018, the Company announced that it is undertaking a 1 for 10 non-renounceable rights issue of up to 71,849,581 new fully paid ordinary shares in the Company (each, a New Share) at \$0.03 per New Share to raise up to approximately \$2,155,500 before costs. Due to a lack of support from shareholders the issue was abandoned.

During the June'18 quarter the company raised by way of loan funds \$500,000 from its two largest shareholders Southern Cross Exploration NL and Mr. Mark Johnson AO to be used to pay outstanding creditors and meet operating capital requirements.

The Company is actively pursuing a long-term funding solution

### **Further Information**

For more information, visit [www.datelineresources.com.au](http://www.datelineresources.com.au)

John Smith  
Company Secretary