

# Esperance Minerals Limited (ASX: ESM)

ACN 009 815 605

Level 7, 99 Macquarie Street  
Sydney NSW 2000, Australia

Tel: + 61 2 8226 3388

Fax: + 61 2 9251 7285

Email: [info@esperancemineral.com](mailto:info@esperancemineral.com)



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31 July 2018

## QUARTERLY REPORT FOR APRIL TO JUNE 2018

The Directors of Esperance Minerals Limited (ASX: ESM or “Esperance” or the “Company”) are pleased to release the quarterly report and appendix 5B for the period ended 30 June 2018:

### CORPORATE

#### Continuation of Greenenz Transaction

During the quarter the company moved closer to completing the Greenenz transaction and relisting on the ASX.

In June, Esperance entered into a binding Heads of Agreement with Lodge Cottrell Limited and Greenenz Group Limited NZ. Lodge Cottrell is a global leader in green environmental business and is the world’s oldest specialist in air pollution management.

Under the terms of the Agreement, Lodge Cottrell will provide Esperance with the full range of services relating to the design, manufacture, and where possible, the operation of the e-waste processing plants commissioned by Esperance following (and subject to) successful project feasibility studies and ESM relisting on the ASX.

A recent visit to the UK saw the Company expand its discussions with Lodge Cottrell to facilitate the relocation of the Plant from Utah to Birmingham to allow for further enhancements prior to the commissioning of the first Project. Further, Lodge Cottrell have indicated that they foresee bulk manufacturing of the plant being undertaken in Korea under the supervision of Lodge Cottrell’s parent company, Korean listed KC Green Holdings Ltd.

Also during the period spent in Birmingham, discussion commenced with a potential operating partner in the UK with existing capacity to house an operation. The Company will provide further details in an announcement to the ASX should an agreement be signed in this regard.

During the quarter significant effort and resources were utilised in moving to finalising an Independent Experts’ Report, Investigative Technical Report and a Notice of Meeting document for the upcoming General Meeting of the company.

The Notice of Meeting documentation is currently being reviewed by the ASX and is expected to be released to shareholders in the near future.

Esperance has been utilising the funds raised from the issue of converting notes during 2017-18 to fund the progress of the Greenenz transaction, including:

- the extensive due diligence review,
- assessment and preparation of the trial Plant for Lodge Cottrell's review, and
- preparation of the extensive necessary documentation as required for Completion of the transaction and subsequent relisting of Esperance by re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

As disclosed in the previous Appendix 5B notices, Esperance has raised a total of \$603,000 via the issue of Series F converting notes, and \$652,000 via the issue of Series E converting notes as at 30 June 2018.

The Company has sufficient funds to continue operating. The board may consider raising additional working capital to cover the costs of relisting if deemed necessary.

All funds resource the Company's aim of relisting at the earliest possible opportunity with the best possible opportunities for success.

### **Background**

In December 2016 the Company initially entered into an agreement with the shareholders of unlisted New Zealand company, Greenenz Group Limited (**Greenenz**). Greenenz has developed a gasification technology that efficiently recovers high concentrations of precious metals from electronic waste (e-waste) in an environmentally-friendly manner. A revised, more detailed agreement was signed with Greenenz in Q1 2018 as announced in the Company's Appendix 5B for the previous quarter.

The agreement with Greenenz is subject to the due diligence trial being acceptable to the Company, and the Company's re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

Shares in the Company were suspended from trading on 28 September 2016 and will remain in suspension until the Company re-complies with Chapters 1 and 2 of the ASX Listing Rules and satisfies all necessary approvals required for re-admission to the official list of the ASX.

If the proposed transaction is completed, then it will result in a significant change in ESM's activities and shareholding structure. The Company will cease to be a mining exploration entity under the Listing Rules.

The Board looks forward to announcing the complete details of the Greenenz transaction and relisting timetable to market in the near future once the Notice of Meeting documentation is approved by the ASX.

### **Funding**

No new funds were raised during the quarter.

### **Board Composition**

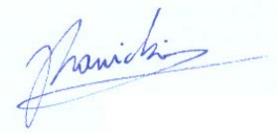
Alan Beasley – Chairman

John Rawicki – Executive Director & Company Secretary

Anthony Karam - Director

**FOR FURTHER INFORMATION PLEASE CONTACT**

**John Rawicki**  
**Executive Director**

A handwritten signature in blue ink, appearing to read 'Rawicki', with a long horizontal stroke extending to the right.

**Office:** +61 (02) 8226 3388

**Email:** [info@esperancemineral.com](mailto:info@esperancemineral.com)

**Website:** [www.esperanceminerals.com](http://www.esperanceminerals.com)