



QUARTERLY ACTIVITIES REPORT

FOR THE QUARTER ENDING 30 JUNE 2018

ASX RELEASE

31st July 2018

Wolf Petroleum Limited

ACN 116 249 060

Suite 5, Level 1
325 Pitt Street
Sydney NSW 2000

TEL:

TEL: + 61 2 9283 1338

FAX: +61 2 9283 3308

CONTACT:

Bataa Tumur-Ochir

CEO, Director

bataa@garrisoncapital.net

www.wolfpetroleum.net

DIRECTORS:

Ms. Xue Dongping

Mr. Bataa Tumur-Ochir

Mr. Johnson Xiang Qian Huang

Ms. Guo Siying

Mr. David Huang

ISSUED CAPITAL:

714,971,073 Shares

232,907,013 WOFOA Options

242,907,013 Unlisted Options

ASX CODE:

WOF, WOFOA

Wolf Petroleum Limited (“the Company”) reports on its activities for the June 2018 quarter as follows:

Operations Update

On 05 June 2018, the Company successfully completed a placement of new shares to a sophisticated investor to raise A\$200,000 (before costs).

The placement consists of 25,000,000 paid ordinary shares prices at A\$0.08 with the new shares being placed using the Company’s existing 15% placement capacity under ASX Listing Rule 7.1.

The Company continues to consider financing opportunities in order to finance ongoing exploration programmes.

Exploration Update

Wolf Petroleum has extended its exploration and operations license on SB block until January 2021.

Ms Xue Dongping

Chairperson

ABOUT WOLF PETROLEUM

Wolf Petroleum is an ASX listed company with **the largest petroleum acreage in Mongolia**. Company management is based in Mongolia and is strongly supported by the Mongolian people and industry authorities. The Company has been awarded as **"The Operator of the Year"** in 2013 and 2011 by Petroleum Authority of Mongolia.

WOLF PETROLEUM BLOCKS:



TENEMENT TABLE:

SB block (100%)

23,000 sq.km

Proven and producing region

450 km of 2D seismic data acquired.

8 drilling targets have been identified.

Independent resource assessment estimated 460 million to 2.2 billion barrels of oil.

BU block (100%)

10,000 sq.km

Proven and producing region

Proximal to multi billion barrel producing fields in Mongolia.

330km of 2D seismic data acquired.

22 lead targets identified.

Jinst block (100%)

41,000 sq.km

Frontier region

The largest petroleum block in Mongolia.

Proximal to multi billion producing oil fields in China.

Twelve basins identified and 2D seismic programme planned.

ASX CODE: WOF

CEO DIRECTOR

Bataa Tumur-Ochir
bataa@garrisoncapital.net

Mobile: +976 9910 7777
www.wolfpetroleum.net

AUSTRALIA OFFICE

22 Lindsay Street, Perth WA 6000

PO Box 8546, Perth WA 6849

Tel: + 61 8 9200 4428

* For full details of oil estimates see ASX Announcement "Oil Resource Estimates Increased, dated 5 May 2014. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.