

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **SUNDANCE ENERGY AUSTRALIA LIMITED**

ACN/ARSN **112 202 883**

1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **27 July 2018**

The previous notice was given to the company on **12 July 2018**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	409,787,851	5.97%	502,183,769	7.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	60,435,569 Ordinary	60,435,569
UBS Asset Management (UK) Limited	Various Custodians	UBS Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	3,928,202 Ordinary	3,928,202

UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	898,015 Ordinary	898,015
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	195,321,014 Ordinary	195,321,014
UBS Securities LLC	N/A	UBS Securities LLC	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	2,100 ADR	2,100
UBS AG London Branch	Citicorp Nominees Pty Ltd	UBS AG London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	123,383,413 Ordinary	123,383,413
UBS AG Australia Branch	UBS Nominees Pty Ltd	UBS AG Australia Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	118,215,456 Ordinary	118,215,456

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

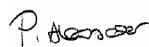
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Philip Alexander

Capacity: Authorised signatory

Sign Here:



Date: 31 July 2018

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 31 July 2018

Contact details for this notice:

Serene Peh
Compliance & Operational Risk Control
(T) +65 6495 5283

Appendix A

Holder of relevant interest	UBS Securities LLC	UBS AG, London Branch	UBS AG, Australia Branch
Type of agreement	Securities Lending Agreement	Prime Brokerage Agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS Securities LLC ("UBS Sec LLC") (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, London Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS Sec LLC	UBS AG	UBS AG
Are there any restrictions on voting rights?	No.	No.	Please refer to the details below.
If yes, detail	N/A	N/A	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None unless agreed to by the parties.	None.	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes. Either party can terminate the loan upon notice unless otherwise agreed.	Yes.	Yes.
If yes, detail	The borrower (i.e. UBS Sec LLC) has the right to return at its discretion.	The borrower (i.e. UBS AG) has the right to return at its discretion.	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes. Either party can terminate the loan upon notice unless otherwise agreed.	Yes.	Yes.
If yes, detail	The lender has the right to return at its discretion.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes (equivalent securities).	Yes.	Yes.
If yes, detail any exceptions	None.	None.	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Securities Lending Agreement - UBS Securities LLC

Parties to agreement	Transfer date
Interactive Brokers LLC	(i) 30 May 2018
	(ii) 31 May 2018
	(iii) 3 July 2018
	(iv) 11 July 2018
National Financial Services LLC	(i) 21 June 2018

Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
Tribeca Segregated Portfolio Company on behalf and for the account of the Tribeca Global Natural Resources Segregated Portfolio	(i) 1 June 2018
	(ii) 12 July 2018

Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Regal Funds Management Pty Ltd as trustee and manager of Atlantic Absolute Return Fund	(i) 10 July 2018
Regal Funds Management Pty Limited as trustee and manager of Tasman Market Neutral Fund	(i) 10 July 2018
Regal Funds Management Pty Limited as trustee for Regal Australian Long Short Geared Equity Fund	(i) 10 July 2018
Colonial First State Investment Limited as Responsible Entity for the Commonwealth Specialist Fund 20	(i) 10 July 2018

SEA - Appendix B					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
11-Jul-18	UBS Securities Australia Ltd	Buy	12,785	175,134	Ordinary
11-Jul-18	UBS Securities Australia Ltd	Sell	659	(8,900)	Ordinary
11-Jul-18	UBS Securities Australia Ltd	Sell	1,110	(15,000)	Ordinary
11-Jul-18	UBS Securities Australia Ltd	Buy	220,358	2,977,805	Ordinary
11-Jul-18	UBS Securities Australia Ltd	Buy	3,426	46,937	Ordinary
11-Jul-18	UBS Securities LLC	Stock borrowed	N/A	60,000	Ordinary
11-Jul-18	UBS Securities LLC	Stock borrowed	N/A	157,900	Ordinary
11-Jul-18	UBS Securities LLC	Stock returned	N/A	(97,900)	Ordinary
11-Jul-18	UBS Securities LLC	Stock returned	N/A	(60,000)	Ordinary
12-Jul-18	UBS Securities Australia Ltd	Sell	9,342	(127,104)	Ordinary
12-Jul-18	UBS Securities Australia Ltd	Sell	1,110	(15,000)	Ordinary
12-Jul-18	UBS Securities Australia Ltd	Buy	261,744	3,585,535	Ordinary
12-Jul-18	UBS Securities Australia Ltd	Buy	119,593	1,636,018	Ordinary
13-Jul-18	UBS Securities Australia Ltd	Buy	11,704	158,165	Ordinary
13-Jul-18	UBS Securities Australia Ltd	Sell	1,460	(19,731)	Ordinary
13-Jul-18	UBS Securities Australia Ltd	Sell	673	(9,100)	Ordinary
13-Jul-18	UBS Securities Australia Ltd	Buy	15,948	215,800	Ordinary
13-Jul-18	UBS Securities Australia Ltd	Buy	251,354	3,396,681	Ordinary
13-Jul-18	UBS Securities Australia Ltd	Sell	9,012	(121,779)	Ordinary
13-Jul-18	UBS Securities Australia Ltd	Sell	17,319	(235,635)	Ordinary
13-Jul-18	UBS Securities Australia Ltd	Sell	139,678	(1,900,382)	Ordinary
13-Jul-18	UBS AG London Branch	Stock received	N/A	35,072,836	Ordinary
16-Jul-18	UBS Securities Australia Ltd	Buy	4,161	56,235	Ordinary
16-Jul-18	UBS Securities Australia Ltd	Sell	3,695	(49,937)	Ordinary
16-Jul-18	UBS Securities Australia Ltd	Sell	38,946	(523,467)	Ordinary
16-Jul-18	UBS Securities Australia Ltd	Buy	18,613	251,526	Ordinary
16-Jul-18	UBS Securities Australia Ltd	Buy	36,281	488,300	Ordinary
16-Jul-18	UBS Securities Australia Ltd	Buy	426,829	5,736,951	Ordinary
16-Jul-18	UBS Securities Australia Ltd	Buy	93,994	1,271,906	Ordinary
16-Jul-18	UBS AG Australia Branch	Stock returned	N/A	(500,000)	Ordinary
17-Jul-18	UBS Securities Australia Ltd	Sell	38,930	(533,293)	Ordinary
17-Jul-18	UBS Securities Australia Ltd	Sell	16,457	(225,445)	Ordinary
17-Jul-18	UBS Securities Australia Ltd	Buy	55,312	758,738	Ordinary
17-Jul-18	UBS Securities Australia Ltd	Buy	27,687	380,312	Ordinary
17-Jul-18	UBS Securities Australia Ltd	Sell	36,944	(508,873)	Ordinary
17-Jul-18	UBS Securities Australia Ltd	Buy	94,580	1,295,623	Ordinary
17-Jul-18	UBS Securities Australia Ltd	Sell	61,229	(848,050)	Ordinary
17-Jul-18	UBS Securities Australia Ltd	Buy	49,455	678,391	Ordinary
17-Jul-18	UBS Securities Australia Ltd	Buy	4,938	68,578	Ordinary
18-Jul-18	UBS Securities Australia Ltd	Sell	18,570	(257,205)	Ordinary
18-Jul-18	UBS Securities Australia Ltd	Buy	20,353	279,184	Ordinary
18-Jul-18	UBS Securities Australia Ltd	Sell	14,660	(202,200)	Ordinary
18-Jul-18	UBS Securities Australia Ltd	Buy	41,787	572,425	Ordinary
18-Jul-18	UBS Securities Australia Ltd	Sell	15,315	(213,001)	Ordinary
18-Jul-18	UBS AG Australia Branch	Stock returned	N/A	(500,000)	Ordinary
19-Jul-18	UBS Securities Australia Ltd	Sell	9,523	(138,016)	Ordinary
19-Jul-18	UBS Securities Australia Ltd	Buy	14,514	208,538	Ordinary
19-Jul-18	UBS Securities Australia Ltd	Buy	57,341	829,820	Ordinary
19-Jul-18	UBS Securities Australia Ltd	Sell	48,292	(700,903)	Ordinary
19-Jul-18	UBS Securities Australia Ltd	Sell	33,867	(486,601)	Ordinary
19-Jul-18	UBS Securities Australia Ltd	Sell	3,557	(51,179)	Ordinary
19-Jul-18	UBS Securities Australia Ltd	Sell	5,263	(75,721)	Ordinary
19-Jul-18	UBS Securities Australia Ltd	Buy	88,465	1,267,408	Ordinary
20-Jul-18	UBS Securities Australia Ltd	Buy	1,307	18,668	Ordinary
20-Jul-18	UBS Securities Australia Ltd	Buy	11,651	164,100	Ordinary
20-Jul-18	UBS Securities Australia Ltd	Sell	24,331	(343,169)	Ordinary
20-Jul-18	UBS Securities Australia Ltd	Buy	89,960	1,270,618	Ordinary
23-Jul-18	UBS Securities Australia Ltd	Sell	8,662	(123,736)	Ordinary
23-Jul-18	UBS Securities Australia Ltd	Sell	2,042	(29,175)	Ordinary
23-Jul-18	UBS Securities Australia Ltd	Sell	19,971	(284,888)	Ordinary
23-Jul-18	UBS Securities Australia Ltd	Buy	24,926	356,079	Ordinary
23-Jul-18	UBS Securities Australia Ltd	Buy	85,503	1,205,979	Ordinary
24-Jul-18	UBS Securities Australia Ltd	Buy	22,630	318,726	Ordinary
24-Jul-18	UBS Securities Australia Ltd	Sell	14,794	(206,620)	Ordinary

24-Jul-18	UBS Securities Australia Ltd	Sell	34,041	(474,764)	Ordinary
24-Jul-18	UBS Securities Australia Ltd	Buy	5,200	73,243	Ordinary
24-Jul-18	UBS Securities Australia Ltd	Buy	50,116	701,902	Ordinary
24-Jul-18	UBS Securities Australia Ltd	Buy	176,886	2,456,748	Ordinary
24-Jul-18	UBS Securities Australia Ltd	Buy	1,768	24,902	Ordinary
24-Jul-18	UBS Securities Australia Ltd	Buy	2,815	39,648	Ordinary
24-Jul-18	UBS Securities Australia Ltd	Buy	50,354	709,208	Ordinary
25-Jul-18	UBS Securities Australia Ltd	Buy	5,931	82,368	Ordinary
25-Jul-18	UBS Securities Australia Ltd	Sell	18,337	(254,680)	Ordinary
25-Jul-18	UBS Securities Australia Ltd	Buy	30,419	422,480	Ordinary
25-Jul-18	UBS Securities Australia Ltd	Buy	3,504	48,673	Ordinary
25-Jul-18	UBS Securities Australia Ltd	Sell	3,504	(48,673)	Ordinary
25-Jul-18	UBS Securities Australia Ltd	Sell	40,136	(557,447)	Ordinary
25-Jul-18	UBS Securities Australia Ltd	Sell	2,855	(39,648)	Ordinary
25-Jul-18	UBS Securities Australia Ltd	Buy	15,098	209,699	Ordinary
26-Jul-18	UBS Securities Australia Ltd	Buy	23,136	321,338	Ordinary
26-Jul-18	UBS Securities Australia Ltd	Buy	17,101	240,182	Ordinary
26-Jul-18	UBS Securities Australia Ltd	Sell	20,152	(280,675)	Ordinary
26-Jul-18	UBS Securities Australia Ltd	Buy	65,520	910,000	Ordinary
26-Jul-18	UBS Securities Australia Ltd	Buy	220,583	3,111,181	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy	9,411	134,447	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Sell	26,563	(379,476)	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Sell	23,194	(330,401)	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy	23,009	328,700	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy	13,344	190,627	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Sell	5,759	(82,265)	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Sell	0.28	(4)	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy	2,027,669	28,558,713	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Sell	333	(4,760)	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy	47,622	677,405	Ordinary