

31 July 2018

ASX Limited
20 Bridge Street
Sydney, NSW 2000

Attn: Ms. Luxmy Wigneswaran

Extension of Time – Response to ASX queries of 27 July 2018

As advised to the ASX on 9 July, Messrs Sheather and Lill were travelling to China to meet with Mr Jiamen Zhang in early August for detailed discussions about all of the company's operations. The Company noted it would provide a market update following those discussions. That market update was planned to address the key issues raised by the ASX in their letter to the Company of 27 July 2018.

The Company has requested an extension of the ASX to respond to their letter through to 10 August 2018 as the Directors are in transit and require to hold these meetings as planned. The ASX has agreed to provide an extension for the Company to respond to their questions by close of business on Friday 3 August 2018.

Yours sincerely,



Simon Lill
Director



Neil Sheather
Director