

ASX Announcement (ASX: JKL)

## Market Update

The Board of JustKapital Limited ("the Group") is pleased to provide commentary on the Appendix 4C for the quarter ended 30 June 2018 and an update on its trading to 30 June 2018.

### Appendix 4C Commentary – Quarter ended 30 June 2018

- Section 1.1 - Receipts from Customers – receipts (cash collections) were up 24.3% current quarter over prior year quarter.

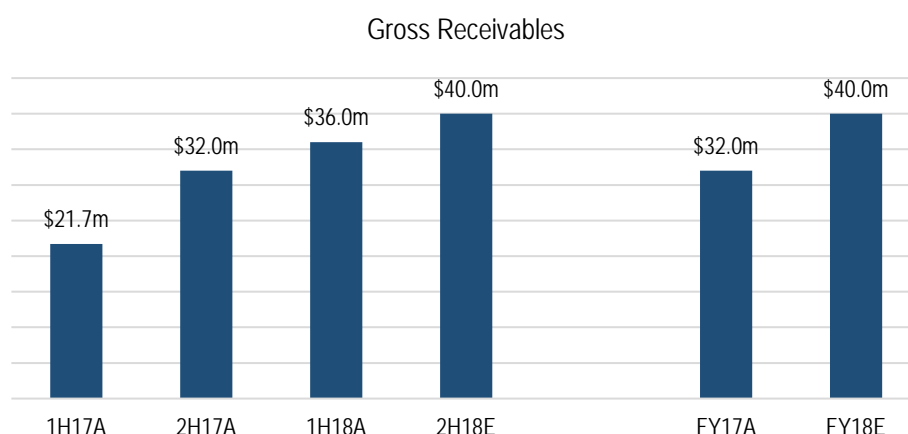
The original target for cash collections for FY2018 were +\$10M. This was updated on 30 April 2018 to +\$13M. The Group's actual cash collections for FY2018 were \$13.2M.

- Section 1.2 - Payments – payments were in line with Board expectations and reflect the ongoing cost cutting measures which commenced in November 2017 and have now been fully implemented. "Payments for administration, corporate costs, due diligence and transaction costs" includes \$0.9M of due diligence costs in the current quarter relating to the proposed NHF acquisition and the refinancing of the litigation portfolio.
- Section 9 – Estimated cash outflows for next quarter – cash outflows for the quarter exclude expected cash inflows from:
  - the disbursement funding book of receivables which are expected to be collected at approximately +\$3.5M per quarter; and
  - The proceeds from the second and third case settlements of approximately \$6.6M as announced on 1 June 2018.

The Group has undrawn facilities to approximately \$10M and is well funded to continue growing its core lending business.

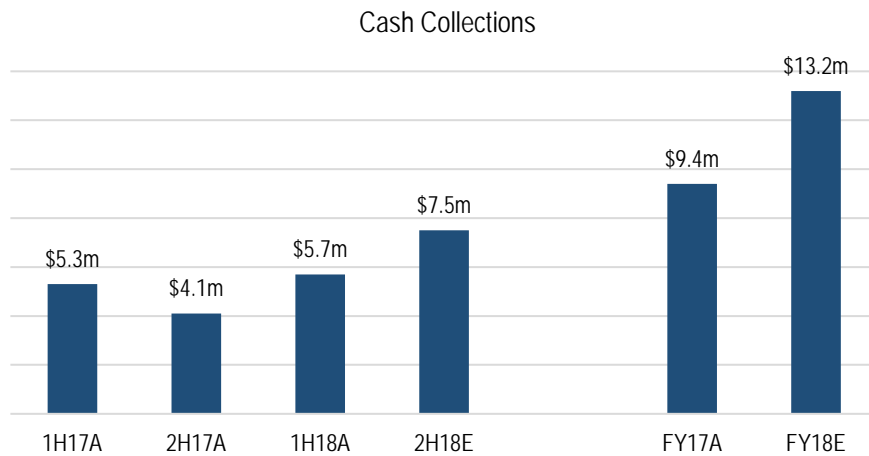
### Trading Update

The core JustKapital Finance division has delivered its FY2018 Gross Loan Receivables target of \$40.0m (25% growth YoY). The Net Loan Receivables of \$35.6m (net of provisions for doubtful debts and discounts) expected to be collected from our legal firm clients over the next 24 months.





The JustCapital Finance division has achieved FY2018 Cash Collections well above its \$10m target with \$13.2m in cash collected over the 12 months ended 30 June 2018 (40% growth YoY).



The audited results for the year ended 30 June 2018 are expected to be released in the week beginning 20 August 2018.

Authorised by:

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