



DIRECTOR RESIGNATION

ASX RELEASE

1st August 2018

Wolf Petroleum Limited
ACN 116 249 060

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CONTACT:

Bataa Tumur-Ochir
CEO, Director
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www.wolfpetroleum.net

DIRECTORS:

Ms. Xue Dongping
Mr. Bataa Tumur-Ochir
Ms. Guo Siying
Mr. David Huang

ISSUED CAPITAL:

714,971,073 Shares
242,907,013 Unlisted Options

ASX CODE:

WOF

Wolf Petroleum Limited ('The Company') announces that Mr.

Johnson Xiang Qian Huang has resigned as Company Director of the Company effective from 01/08/2018.

Ms Xue Dongping
Chairperson

ABOUT WOLF PETROLEUM

Wolf Petroleum is an ASX listed company with **the largest petroleum acreage in Mongolia**.
Company management is based in Mongolia and is strongly supported by the Mongolian people and industry authorities.
The Company has been awarded as **"The Operator of the Year"** in 2013 and 2011 by Petroleum Authority of Mongolia.

WOLF PETROLEUM BLOCKS:



TENEMENT TABLE:

SB block (100%)

23,000 sq.km

Proven and producing region

450 km of 2D seismic data acquired.

8 drilling targets have been identified.

Independent resource assessment estimated 460 million to 2.2 billion barrels of oil.

BU block (100%)

10,000 sq.km

Proven and producing region

Proximal to multi billion barrel producing fields in Mongolia.

330km of 2D seismic data acquired.

22 lead targets identified.

Jinst block (100%)

41,000 sq.km

Frontier region

The largest petroleum block in Mongolia.

Proximal to multi billion producing oil fields in China.

Twelve basins identified and 2D seismic programme planned.

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CEO DIRECTOR

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AUSTRALIA OFFICE

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* For full details of oil estimates see ASX Announcement "Oil Resource Estimates Increased, dated 5 May 2014. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.