

## ASX ANNOUNCEMENT

3 August 2018

### Oversubscribed \$2m Share Placement

#### Highlights

- Completion of oversubscribed \$2 million placement of ordinary shares, heavily supported by an existing UK investor, highlighting the Company's UK growth opportunity
- 13.3 million shares to be issued at \$0.15 per share, in line with recent trading due to strong interest from new and existing institutional and sophisticated investors
- Funds will be utilised to accelerate the Company's growing sales pipeline in Australia and the UK

#### Placement

Simble Solutions Limited (**Simble**) (ASX:SIS) today announced the successful completion of a \$2 million oversubscribed placement of 13.3 million ordinary shares to institutional and sophisticated shareholders conducted under the Company's existing 15% placement capacity under Listing Rule 7.1. (the **Placement**).

The Placement was subscribed at \$0.15, representing a 3% discount on the 5 day volume weighted average price (**VWAP**) (until and including 31 July 2018). The Placement will rank equally with existing Simble shares.

Proceeds will be invested in the business to take advantage of near-term growth opportunities including acceleration of the Company's existing sales pipeline in Australia and the UK.

The Company's CEO, Fadi Geha commented: *"The strong support shown by our existing shareholders and the demand from new investors is a testament to our position as the fastest growing energy SaaS company on the ASX. The proceeds will enable us to fuel the rapid growth of the Company and accelerate the rollout of our disruptive IoT energy management platform in Australia and the UK as we seek to drive mass adoption in the SME and residential markets."*

The Company welcomes new shareholders to the register and also thanks existing shareholders for their strong support. Paterson Securities Limited and Morgans Financial Limited were Joint Lead Managers to the Placement.



Settlement of the Placement is scheduled to take place on Thursday 9<sup>th</sup> August 2018 with allotment and quotation of shares expected to occur on the ASX on Friday 10<sup>th</sup> August 2018.

**ENDS**

**For more information please contact:**

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**About Simble**

Simble Solutions (ASX:SIS) is an Australian software company focused on energy management and mobility solutions. The Simble Energy Platform or 'SimbleSense' is an integrated hardware and real-time software solution that enables businesses to visualise, control and monetise their energy systems. The Company's Software as a Service (SaaS) platform has Internet of Things (IoT) capabilities and empowers enterprises and consumers to remotely automate energy savings opportunities to reduce their energy bill. Simble operates in the SME SaaS market and targets the distribution of its platform through channel partners. Simble has an international presence with offices in Sydney and Melbourne (Australia), London (UK), Auckland (New Zealand), Dubai (UAE) and Da Nang (Vietnam).