



3 August 2018

## Export Acid Sales MOU with Mitsubishi Corporation

### Aeon Metals Limited

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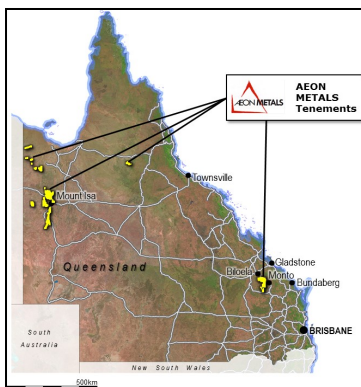
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#### ASX Code - AML

Shares on Issue: 586m  
Share Price: \$0.35  
Market Capitalisation: \$205m  
Cash (31 March 2018):  
\$15.8m

All mineral resources projects  
located in Queensland:



Aeon Metals (“Aeon”) advises that it has entered into a non-binding Memorandum of Understanding (“MOU”) with Mitsubishi Corporation (“MC”) for the sale of Aeon’s Sulphuric Acid into offshore markets. MC is the leading marketer and trader of Sulphuric Acid in the Asia Pacific region.

Under the processing methodology being assessed in the Walford Creek Feasibility Study currently underway, Aeon will produce Sulphuric Acid as a by-product and a number of opportunities for domestic sales of this acid are being assessed. Although domestic acid sales are expected to have a higher revenue netback for Aeon, the relationship with MC will provide Aeon with new insights into the acid market and a possible backstop to the domestic market.

MD Hamish Collins commenting on the MOU said, “this is a unique opportunity to partner with a world leader in marketing and sale of Sulphuric Acid and Aeon is extremely fortunate to be able to leverage off Mitsubishi’s technical and sales expertise.”

**For investors, please contact:**  
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