

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Blue Energy Limited
ABN	14 054 800 378

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rodney Cameron
Date of last notice	14 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1.SMSF – Maximeyes Management Pty Ltd <Maximeyes Funds Management A/C> 2.Macreon Pty Ltd <Cameron Family A/C>
Date of change	3 August 2018
No. of securities held prior to change	4,000,000 Ordinary Shares (Indirect) 1,265,000 Employee Incentive Rights
Class	Ordinary Shares & Employee Incentive Rights
Number acquired	869,796 Ordinary Shares (Indirect) 154,000 Employee Incentive Rights (<i>subject to shareholder approval</i>)
Number disposed	880,000 Performance Rights

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Issued under the Employee Incentive Rights Plan the valuation details of which are contained in the Company Annual Accounts for the Y/E June 2016.
No. of securities held after change	1. 4,000,000 Ordinary Shares (indirect) 2. 869,796 Ordinary Shares (indirect) 539,000 Employee Incentive Rights <i>(which remain subject to shareholder approval)</i>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Vesting of Performance Rights issued 13 December 2016.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

⁺ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.