

3 August 2018

Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

## **EGL Market update**

### **Strategic Acquisition**

The Board of EGL is pleased to advise that a Memorandum of Understanding to purchase the business of Baltec East Asia Pty Ltd (Trading as Baltec Australia) has been successfully negotiated. This is in line with our 3 years strategic plan to grow EGL through strategic alliances and acquisitions.

Baltec East Asia Pty Ltd has significant global experience in the design and manufacture of Electrostatic Precipitators (ESP's) which builds on the ESP expertise within EGL and broadens our geographic footprint.

The purchase value will be in the order of \$240,000 secured by 33.3% cash, 33.3% by an EGL share issue and 33.4% earn out.

### **ISO Accreditation**

The Board is also pleased to announce that the EGL leadership team has been successful in securing the ongoing and upgrade of ISO certifications for each of our major entities for the design, engineering, consulting, procurement, project management of the manufacture and construction, commissioning, operation and servicing of equipment for power generation, pollution control and water treatment.

The following certifications have been awarded to EGL, Baltec IES, TAPC, and EGL Water:

- ISO 9001:2015
- ISO 14001:2015
- OHSAS 18001:2007
- AS/NZS 4801:2001

These certifications are the result of the achievement of our strategic goal to implement an integrated management system as highlighted in our 2017 annual report.

This significant step forward will enable a streamlined tendering and project execution process across the Group.

Lynn Richardson  
Chairman