

ASX Announcement

6 August 2018

Update on Current Opportunities

The Directors of Kollakorn Corporation Limited (ASX: KKL) ("Company") wish to update shareholders on current opportunities. The Directors understand the concern of shareholders regarding the progress of these opportunity.

Malaysian Opportunity:

As many of our shareholders know, elections in Malaysia in June resulted in a change of government and as a result, and not dissimilar to Australia, all government development projects were put on hold until they could be reassessed by the new ministers.

This has meant a further delay in the implementation of the project and we are buoyed by our Malaysian Partner's drive to keep this opportunity alive. We do not currently have a commencement date for the implementation of the project, but we can say that there has been no slowdown in the development work and we continue to support our partner in achieving our goal.

Myanmar Opportunity:

Our partners continue to develop our solution and meet regularly with the Department of Transport. The release of the Request for Proposal to the market by the Government is expected before the end of the year.

Argentina and West Africa Opportunities:

Whilst we are in regular contact with our Partners, we are not seeing significant development of these opportunities at this present time.

CertainID:

As explained at the last AGM, we continue to pursue development opportunities for CertainID and will continue to keep shareholders up to date on significant developments

Waste Conversion Strategy:

The Board continues to pursue our strategy with Waste Conversion in the Smart Cities market and will update shareholders as it develops.

Across all these opportunities, the Directors will keep shareholders informed when we receive updates.



Riad Tayeh
Chairman