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Cuadrilla Submits Application for Final Hydraulic Fracturing Consent for Second Well at Preston New Road

AJ Lucas Group Limited (ASX: AJL) (“AJ Lucas”) notes the announcement made by Cuadrilla advising that it has submitted an application for final consent to hydraulically fracture the second horizontal shale gas exploration well at Preston New Road. This follows the final consent granted by the Department of Business, Energy and Industrial Strategy (“BEIS”) for the first horizontal well at the site which was announced on 25 July 2018.

A copy of Cuadrilla’s media release is shown below:



CUADRILLA SUBMITS APPLICATION FOR FINAL HYDRAULIC FRACTURING CONSENT FOR ITS SECOND HORIZONTAL WELL AT LANCASHIRE SHALE GAS EXPLORATION SITE

Cuadrilla has today (3 August 2018) submitted an application to the Department for Business, Energy & Industrial Strategy (BEIS) for consent to conduct hydraulic fracturing operations in its second horizontal shale gas exploration well at the Preston New Road site in Lancashire. Consent to conduct hydraulic fracturing operations in the first horizontal exploration well on the site was granted last month.

The second horizontal well, drilled through the Upper Bowland shale at an approximate depth of 2,100m below the surface, extends laterally for some 750 metres through the shale gas reservoir and was completed in mid-July.

Cuadrilla expects to start hydraulic fracturing at Preston New Road within the next two months.

Notes to Editors:

Cuadrilla Resources is a Lancashire company which aims to lead best practice for unconventional hydrocarbon exploration in Europe. It is acutely aware of the responsibilities this brings, particularly with regard to safety, environmental protection and working with local communities.

For further information and media bids please call the Cuadrilla press office on 0800 9012 494 or press@cuadrillaresources.com or visit www.cuadrillaresources.com





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