



ASX Announcement

7 August 2018

Las Tapias Lithium Mine Drilling Update

Dark Horse Resources Limited (ASX:DHR; **DHR, Dark Horse or Company**) is pleased to provide a further update in relation to its Las Tapias Mine Lithium Project (refer **Figure 1** below).

The Reverse Circulation drilling program over some of the historic Las Tapias mine waste dumps is now in progress (refer photo below). Initial drillhole spacing is being carried out on a 20m by 20m grid, and depending on assay grade results, this may be reduced in size to allow more confidence in the overall waste dump grade.



Further assay results from the diamond drill program are expected over the next several weeks. These will undergo standard quality control checks and evaluation prior to reporting.

Geological exploration continues at the Company's El Totoral licence in San Luis Province (refer **Figure 1** below) to delineate definitive drilling targets over a suite of the more prospective spodumene bearing pegmatites, which will then be implemented when environmental permits are received from the government authorities.



The Company continues to focus on carrying out its current exploration and management activities in a cost-efficient and effective manner.

Dark Horse is pleased to note that Lakes Oil NL (ASX:LKO), in which it holds approximately 33.5%, has entered into a Bid Implementation Deed pursuant to which Lakes Oil will make a conditional off-market takeover offer to acquire all of the issued shares of Rawson Oil & Gas Limited (ASX:RAW). Rawson Directors have unanimously recommended that Rawson shareholders accept the offer, in the absence of a superior proposal. Of particular importance is the opportunity to realise synergies between the companies' onshore Otway Basin projects. The companies' combined exploration portfolios will afford better geological and geopolitical diversity, particularly given the South Australian ground position held by Rawson. Exploration activities may be advanced in one jurisdiction while preparatory work, or other challenges, are addressed in another.

The Company will continue to update the market as the Last Tapias drilling program progresses, and as results become available.

On behalf of the Board
Mr Karl Schlobohm
Company Secretary

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About Dark Horse Resources

Dark Horse Resources Ltd is an Australian, publicly listed mineral resource company (ASX: DHR), with a particular focus on Argentina, where it has invested in lithium and gold projects, with objectives to:

- Control a provincial stake of lithium resources, mine spodumene and produce high grade Lithium Hydroxide for the domestic and international battery and electronic markets.
- Discover and define several multimillion ounce gold deposits and the production of gold doré.

Dark Horse also has a power generation subsidiary, Dark Horse Energy and a substantial holding (33%) in Australian-based and ASX-listed oil and gas exploration company Lakes Oil NL (ASX:LKO).

Company website: www.darkhorseresources.com.au

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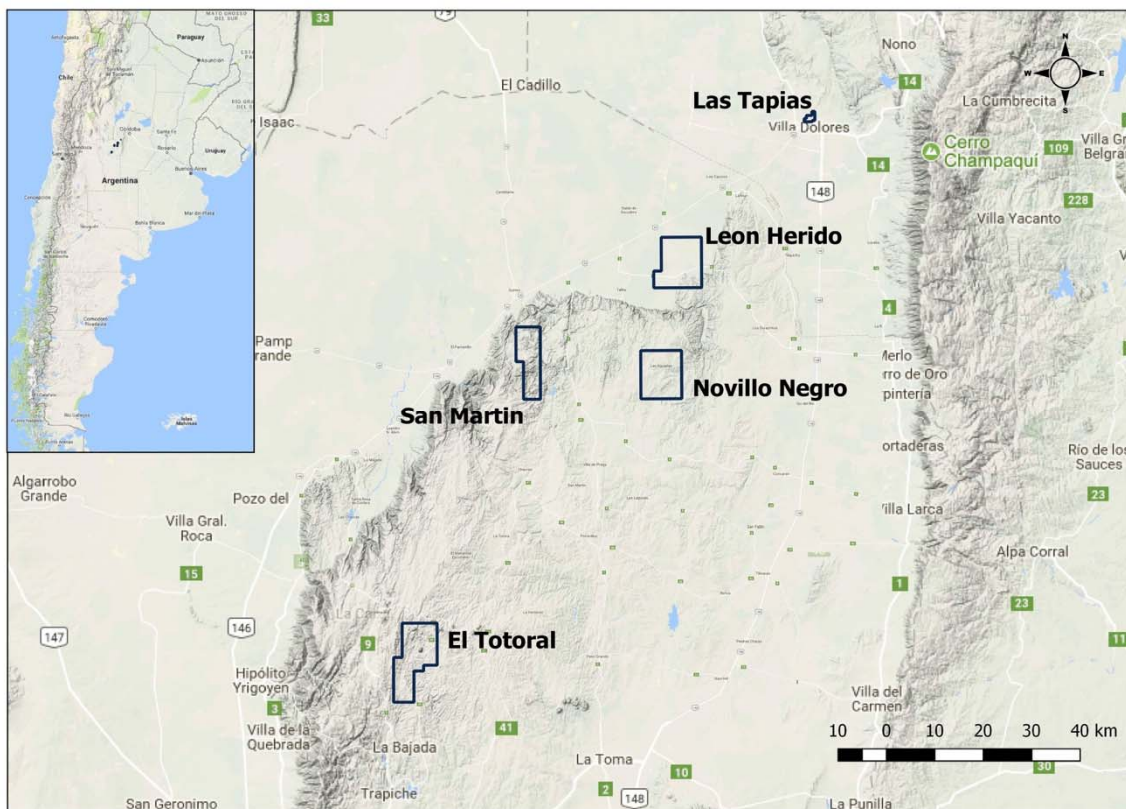


Figure 1: Location map showing the Las Tapias mine in Cordoba province and the San Luis province exploration licence portfolio.