

7 August 2018

Media Release:

Austar to Recommence Production

The Austar operation is to recommence production, having received confirmation on Friday 3 August 2018 of the cancellation of all prohibition notices issued by the New South Wales Resources Regulator.

Employees previously redeployed to other Yancoal-owned underground operations during the stand-down of Austar activities, as announced 9 July 2018, are currently being recalled to Austar to recommence production activities.

End

About Austar:

Yancoal manages the Austar mine in New South Wales on behalf of Watagan Mining Company Pty Ltd ("Watagan"). Austar currently employs 205 people.

In 2017, Austar achieved total ROM coal production of 2.0 million tonnes and saleable coal production of 1.9 million tonnes.

Watagan is a wholly owned subsidiary of Yancoal Australia Ltd, controlled by a consortium of financiers consisting of Industrial Bank Co. Ltd, BOCI Financial Products Limited and United NSW Energy Limited. Effective 31 March 2016, Yancoal ceased to control Watagan and remains the exclusive provider of mine management, marketing, infrastructure and other corporate support services for the Austar, Ashton and Donaldson assets.

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