

CHONGHERR INVESTMENTS LTD

ABN 52 054 161 821

HALF YEAR REPORT PERIOD ENDING ON 30 JUNE 2018

APPENDIX 4D

1. RESULTS FOR ANNOUNCEMENT TO THE MARKET

	30/6/2018	30/6/2017	Increase/(Decrease)	
			Amount	%
Sales revenue (\$)	695,219	487,610	207,609	+42.58
Operating profit/(loss) (\$)	84,183	(290,205)	-363,349	+129.01
Net profit/(loss) (\$)	84,183	(290,205)	-363,349	+129.01
Earnings/(Dilution) per share (cents)	0.06	(0.23)		

Sales revenue for the period was \$695,219 an increase of \$ 207,609 (42.58%) as compared to the previous corresponding period (30 June 2017: \$487,610).

During the six month period under review, 82% of the total sales was sold locally, while overseas sales accounted for the remaining 18% of the total sales. Block sales represented 28% of the total sales, one two thirds of which were exported and one third was sold locally.

Profit from operating activities after tax attributable to members is \$84,183 representing a improvement of \$207,609 over the previous corresponding period (30 June 2017: loss of \$290,205). The improvement was brought by the increase in both local and export sales. The previous period's result was also substantially impacted by the written off of capitalised exploration expenses amounting to \$179,566, arising from the expiration of Exploration Permit for Minerals EPM11005.

Included in the other income is an amount of \$41,526 of fuel tax credits refunded on the fuel consumption in current period as compared to the corresponding period of \$44,629.

Net cash flow generated from the operating activities for the six month period ended 30 June 2018 was \$29,107 while \$1,124 and \$24,121 were used in investing and financing activities respectively. The resultant cash position for the period is therefore an increase of \$3,862.

As at 30 June 2018, the ChongHerr Group's consolidated balance sheet shows net assets of \$1,697,842 with total assets of \$2,214,703 and total liabilities of \$516,861. The group net current asset balance is \$332,250 comprising \$687,252 of current assets and \$355,002 of current liabilities .

2. GOING CONCERN

The financial report has been prepared on a going concern basis that contemplates the continuity of normal operating activities and the realisation of assets and settlement of liabilities in the normal course of business.

3. NET TANGIBLE ASSET BACKING

Net tangible asset backing per security as at 30 June 2018 is 1.30 cents (31 December 2017: 1.82 cents).

4. CHANGE IN COMPOSITION OF THE REPORTING ENTITY

ChongHerr Investments Ltd has not gained/lost control of any entity during the period.

5. DIVIDENDS

The directors do not recommend the payment of an interim dividend for the period. There is no dividend reinvestment plan in place.

6. DETAILS OF ASSOCIATES OR JOINT VENTURE ENTITIES

ChongHerr Investments Ltd has no associates or joint venture entities as at 30 June 2018.

7. FOREIGN ENTITIES

ChongHerr Investments Ltd is incorporated and domiciled in Australia.

8. FINANCIAL REPORT

The financial report released, includes the review report issued by the company's auditor. The half year financial report has been prepared in accordance with the requirements of the Corporations Act 2001.

For further information contact:



Mr Dehui Liu
Managing Director
ChongHerr Investments Ltd

3 August 2018