

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/SchemeCollins Food LTD

ACN/ARSN151 420 781

1. Details of substantial holder (1)

NameMilford Asset Management Limited

ACN/ARSN (if applicable)

The holder became a substantial holder on06 / 08 / 18

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	5,862,991	5,862,991	5.034%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Milford Asset Management Limited	Investment Manager	Ordinary Shares 5,862,991

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Milford Asset Management Ltd	NNL Custodians		Ord. 5,862,991

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Attached				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Milford Asset Management Limited	Level 17, 41 Shortland Street, Auckland, New Zealand 1010

Signature

print name

STUART BRADLEY

capacity

Operations Associate

sign here

Stuart Bradley

date

07/08/18

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Holder of relevant interest	Date of Acquisition	Consideration (cash)	Class	Number of Securities
Milford Asset Management Limited	5/04/2018	77,680.96	Ordinary	14,544.00
Milford Asset Management Limited	6/04/2018	78,331.61	Ordinary	14,463.00
Milford Asset Management Limited	11/04/2018	391,129.87	Ordinary	71,309.00
Milford Asset Management Limited	11/04/2018	336,115.32	Ordinary	61,279.00
Milford Asset Management Limited	12/04/2018	556,175.40	Ordinary	102,000.00
Milford Asset Management Limited	13/04/2018	33,479.38	Ordinary	6,200.00
Milford Asset Management Limited	17/04/2018	31,877.21	Ordinary	5,995.00
Milford Asset Management Limited	18/04/2018	14,696.00	Ordinary	2,755.00
Milford Asset Management Limited	18/04/2018	18,549.65	Ordinary	3,500.00
Milford Asset Management Limited	19/04/2018	792,000.00	Ordinary	150,000.00
Milford Asset Management Limited	20/04/2018	3,156,000.00	Ordinary	600,000.00
Milford Asset Management Limited	7/05/2018	60,600.99	Ordinary	11,117.00
Milford Asset Management Limited	8/05/2018	15,961.50	Ordinary	2,906.00
Milford Asset Management Limited	9/05/2018	4,091.78	Ordinary	744.00
Milford Asset Management Limited	14/05/2018	84,675.00	Ordinary	15,000.00
Milford Asset Management Limited	14/05/2018	84,675.00	Ordinary	15,000.00
Milford Asset Management Limited	14/05/2018	15,057.15	Ordinary	2,713.00
Milford Asset Management Limited	15/05/2018	2,759,942.85	Ordinary	497,287.00
Milford Asset Management Limited	22/05/2018	162,382.20	Ordinary	29,257.00
Milford Asset Management Limited	29/05/2018	73,709.27	Ordinary	13,549.00
Milford Asset Management Limited	7/06/2018	43,055.85	Ordinary	7,617.00
Milford Asset Management Limited	8/06/2018	102,258.94	Ordinary	18,227.00
Milford Asset Management Limited	18/06/2018	111,771.55	Ordinary	20,338.00
Milford Asset Management Limited	20/06/2018	146,922.41	Ordinary	26,818.00
Milford Asset Management Limited	22/06/2018	97,073.24	Ordinary	17,580.00
Milford Asset Management Limited	26/06/2018	7,675.16	Ordinary	1,398.00
Milford Asset Management Limited	26/06/2018	13,242.12	Ordinary	2,412.00
Milford Asset Management Limited	26/06/2018	109,340.83	Ordinary	19,916.00
Milford Asset Management Limited	28/06/2018	105,829.76	Ordinary	19,312.00
Milford Asset Management Limited	28/06/2018	260,617.84	Ordinary	47,558.00
Milford Asset Management Limited	28/06/2018	227,619.70	Ordinary	41,000.00
Milford Asset Management Limited	28/06/2018	986,860.32	Ordinary	180,084.00
Milford Asset Management Limited	11/07/2018	271.70	Ordinary	52.00
Milford Asset Management Limited	11/07/2018	397.10	Ordinary	76.00
Milford Asset Management Limited	11/07/2018	595.65	Ordinary	114.00
Milford Asset Management Limited	11/07/2018	36,835.55	Ordinary	7,060.00
Milford Asset Management Limited	11/07/2018	38,047.25	Ordinary	7,268.00
Milford Asset Management Limited	11/07/2018	53,448.07	Ordinary	10,244.00
Milford Asset Management Limited	11/07/2018	55,207.26	Ordinary	10,546.00
Milford Asset Management Limited	11/07/2018	83,098.80	Ordinary	15,874.00
Milford Asset Management Limited	12/07/2018	148,082.05	Ordinary	27,959.00
Milford Asset Management Limited	12/07/2018	214,890.84	Ordinary	40,573.00
Milford Asset Management Limited	12/07/2018	323,461.74	Ordinary	61,072.00
Milford Asset Management Limited	13/07/2018	153,486.85	Ordinary	28,813.00
Milford Asset Management Limited	13/07/2018	222,743.18	Ordinary	41,814.00
Milford Asset Management Limited	13/07/2018	335,281.38	Ordinary	62,940.00
Milford Asset Management Limited	16/07/2018	80,981.32	Ordinary	15,484.00
Milford Asset Management Limited	17/07/2018	225,652.01	Ordinary	43,149.00
Milford Asset Management Limited	17/07/2018	9,908.08	Ordinary	1,894.00
Milford Asset Management Limited	17/07/2018	280,428.25	Ordinary	53,475.00
Milford Asset Management Limited	17/07/2018	21,453.56	Ordinary	4,101.00
Milford Asset Management Limited	18/07/2018	150,927.09	Ordinary	28,837.00
Milford Asset Management Limited	18/07/2018	326,714.73	Ordinary	62,424.00
Milford Asset Management Limited	18/07/2018	148,811.76	Ordinary	28,472.00

Milford Asset Management Limited	19/07/2018	682,253.56	Ordinary	130,455.00
Milford Asset Management Limited	20/07/2018	174,520.77	Ordinary	33,373.00
Milford Asset Management Limited	23/07/2018	138,699.65	Ordinary	26,479.00
Milford Asset Management Limited	23/07/2018	328,386.47	Ordinary	62,789.00
Milford Asset Management Limited	24/07/2018	138,762.08	Ordinary	26,498.00
Milford Asset Management Limited	24/07/2018	186,768.53	Ordinary	35,711.00
Milford Asset Management Limited	24/07/2018	1,307,500.00	Ordinary	250,000.00
Milford Asset Management Limited	25/07/2018	525,372.06	Ordinary	100,567.00
Milford Asset Management Limited	2/08/2018	11,743.17	Ordinary	2,257.00
Milford Asset Management Limited	2/08/2018	39,351.77	Ordinary	7,544.00
Milford Asset Management Limited	2/08/2018	15,312.43	Ordinary	2,943.00
Milford Asset Management Limited	2/08/2018	51,323.18	Ordinary	9,839.00
Milford Asset Management Limited	2/08/2018	117,246.78	Ordinary	22,477.00
Milford Asset Management Limited	3/08/2018	136,074.14	Ordinary	26,018.00
Milford Asset Management Limited	3/08/2018	13,659.58	Ordinary	2,605.00
Milford Asset Management Limited	3/08/2018	177,474.82	Ordinary	33,934.00
Milford Asset Management Limited	3/08/2018	21,566.93	Ordinary	4,113.00
Milford Asset Management Limited	3/08/2018	405,445.29	Ordinary	77,523.00
Milford Asset Management Limited	6/08/2018	3,260.19	Ordinary	621.00
Milford Asset Management Limited	6/08/2018	5,150.15	Ordinary	981.00
Milford Asset Management Limited	6/08/2018	41,521.46	Ordinary	7,909.00