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9 August 2018

The Manager Company Announcements Office Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Substantial Holding Notice

As required under ASX Listing Rule 3.17.3 please see attached a copy of the substantial holding notice received by James Hardie on 8 August 2018.

Yours faithfully

Natasha Mercer

Company Secretary

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Commonwealth Bank

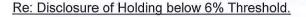
Commonwealth Bank of Australia ACN 123 123 124

GPO Box 2719 Sydney NSW 1155 Telephone (02) 9118 7110 Facsimile (02) 9118 7192

James Hardie Industries PLC Group Company Secretary Second Floor, Europa House, Harcourt Centre Harcourt Street Dublin 2, Ireland

8th August 2018

Dear Sir/Madam,



Commonwealth Bank of Australia ("CBA") on behalf of its subsidiaries; Avanteos Investments Limited, Colonial First State Asset Management (Australia) Limited, Colonial First State Investments Limited and Realindex Investments Pty Limited have a requirement to make subsequent disclosure under Section 1048/1050 of the Companies Act 2014.

The aforementioned group entities of CBA are part of the asset management division of the Commonwealth Bank of Australia, one of Australia's largest financial institutions. They act as investment managers to both segregated and pooled clients.

These entities have an aggregated interest in James Hardie Industries PLC, Chess Depository Interests of 5.998% ordinary share capital, as at 6th August 2018. This is based upon a total of 26,481,438 shares held and a total of 441,524,118 voting rights on issue.

A previous announcement of 6.982% interest in relevant share capital was disclosed on the 9th November 2017 for value date 7th November 2017.



The holdings dissection between entities within CBA before notification obligation on 5th August 2018:

Entity Registered Holder		Holdings of CDI's	Relevant Interest %
Colonial First State Investments Limited	Citicorp Nominees Pty Limited (Australia)	2,441,486	0.553%
Colonial First State Investments Limited	Northern Trust Company	1,362,684	0.309%
Colonial First State Investments Limited	Citibank N A Hong Kong	3,755,017	0.850%
Colonial First State Investments Limited	UBS Nominees Pty Ltd	54,989	0.012%
Colonial First State Asset Management (Australia) Limited	Citicorp Nominees Pty Limited (Australia)	6,735,277	1.525%
Colonial First State Asset Management (Australia) Limited	Citibank N A Hong Kong	9,050,493	2.050%
Colonial First State Asset Management (Australia) Limited	Avanteos Investments Limited	347	0.000%
Colonial First State Asset Management (Australia) Limited	Nomura Bank (Luxembourg) S.A.	282,148	0.064%
Avanteos Investments Limited	Avanteos Investments Limited	443,515	0.100%
Realindex Investments Pty Limited	National Bank Nominees Pty Limited	20,710	0.005%
Realindex Investments Pty Limited	Citibank N A Hong Kong	866,443	0.196%
Realindex Investments Pty Limited	Citicorp Nominees Pty Limited (Australia) 1,370,142		0.310%
Realindex Investments Pty Limited	HSBC Bank Australia Limited 133,415		0.030%
Realindex Investments Pty Limited	JP Morgan Chase Bank NA	98,714	0.022%
	Total	26,615,380	6.028%

The holdings dissection between entities within CBA after notification obligation on 6th August 2018:

Entity	Registered Holder	Holdings of CDI's	Relevant Interest % 0.523%
Colonial First State Investments Limited	Citicorp Nominees Pty Limited (Australia)	2,308,238	
Colonial First State Investments Limited	Northern Trust Company	1,359,458	0.308%
Colonial First State Investments Limited	Citibank N A Hong Kong	3,757,484	0.851%
Colonial First State Investments Limited	UBS Nominees Pty Ltd	54,989	0.012%
Colonial First State Asset Management (Australia) Limited	Citicorp Nominees Pty Limited (Australia)	6,735,277	1.525%
Colonial First State Asset Management (Australia) Limited	Citibank N A Hong Kong	9,050,493	2.050%
Colonial First State Asset Management (Australia) Limited	Avanteos Investments Limited	347	0.000%
Colonial First State Asset Management (Australia) Limited	Nomura Bank (Luxembourg) S.A.	282,148	0.064%
Avanteos Investments Limited	Avanteos Investments Limited	443,580	0.100%
Realindex Investments Pty Limited	National Bank Nominees Pty Limited	20,710	0.005%
Realindex Investments Pty Limited	Citibank N A Hong Kong	866,443	0.196%
Realindex Investments Pty Limited	Citicorp Nominees Pty Limited (Australia) 1,370,142		0.310%
Realindex Investments Pty Limited	HSBC Bank Australia Limited 133,415		0.030%
Realindex Investments Pty Limited	JP Morgan Chase Bank NA	98,714	0.022%
	Total	26,481,438	5.998%

Transactions giving rise to notification:

Date of Change	Registered Company	Class	Transaction Type	Number of Securities	Cash Consideration
Monday, 6 August 2018	Avanteos Investments Limited	Chess Depository Receipts	Purchase	462	10,556.70
Monday, 6 August 2018	Avanteos Investments Limited	Chess Depository Receipts	Purchase	65	1,491.75
Monday, 6 August 2018	Avanteos Investments Limited	Chess Depository Receipts	Sale	462	10,556.70
Monday, 6 August 2018	Citibank N A Hong Kong	Chess Depository Receipts	Purchase	2,467	56,640.10
Monday, 6 August 2018	Citicorp Nominees Pty Limited (Australia)	Chess Depository Receipts	Sale	9,908	227,735.38
Monday, 6 August 2018	Citicorp Nominees Pty Limited (Australia)	Chess Depository Receipts	Sale	3,237	74,526.10
Monday, 6 August 2018	Citicorp Nominees Pty Limited (Australia)	Chess Depository Receipts	Sale	53,070	1,219,813.95
Monday, 6 August 2018	Citicorp Nominees Pty Limited (Australia)	Chess Depository Receipts	Sale	10,547	242,420.69
Monday, 6 August 2018	Citicorp Nominees Pty Limited (Australia)	Chess Depository Receipts	Sale	56,486	1,298,319.41
Monday, 6 August 2018	Northern Trust Company	Chess Depository Receipts	Sale	3,226	74,058.64

Thank you for your attention in this matter.

Yours Faithfully

Anitha Subramanian

Head of Accounting and Reporting Operations Commonwealth Bank of Australia