



Real Energy Corporation Limited
Level 3, 32 Walker Street North Sydney NSW 2060
Telephone 02 9955 4008

RETIREMENT OF NORM ZILLMAN

Sydney, 9 August 2018: Cooper Basin focused oil & gas company Real Energy Corporation Limited (ASX: RLE) ("Real Energy") today announced that Mr Norm Zillman has decided to step down as a Director of the Company.

Mr Zillman has been a Director of the Company since its listing and he intends to retire from his public company roles. Real Energy is his last remaining ASX directorship following 50 years' involvement in the global Oil and Gas Industry. He caps off a distinguished career in the industry and his contribution to the Company has been most valuable.

Real Energy Chairman Mr Lan Nguyen said: "On behalf of the Board and all stakeholders, I would like to thank Norm for his contribution and input to Real Energy since its ASX Listing and to wish him well in the future. He has been a very valuable and experienced member of the Board, and Real Energy has benefited greatly from his involvement."

Following Mr Zillman's retirement, the Board will assess the make-up and composition of the Board. The Company will advise the market on a new board member appointment in near future.

-ENDS-

For further information, please contact:

Real Energy: Managing Director - Scott Brown +61 2 9955 4008.

Released through: Ben Jarvis, Six Degrees Investor Relations, +61 (0) 413 150 448

Or visit the website: www.realenergy.com.au

Twitter: <https://twitter.com/RealEnergyCor>

Details on Mr Norm Zillman

Mr Norm Zillman

B Sc Geology (University of Queensland, Brisbane, Australia)

B. Sc. Hons. Botany (University of Queensland, Brisbane, Australia)

Member of Australasian Institute of Mining & Metallurgy; Petroleum Exploration Society of Australia

Norm has over 45 years' experience in minerals, petroleum, coal, coal bed methane and geothermal exploration and production in Australia and internationally. His initial experience was as a petroleum geologist with international companies Aquitaine Petroleum in Australia and Papua New Guinea and Union Oil Company of California in Australia and Indonesia.

Norm has occupied the positions of Deputy CEO of Crusader Limited, General Manager Exploration and Production with Beach Petroleum NL and Claremont Petroleum Limited and Manager of the Petroleum Branch of the Queensland Department of Mines and Energy and State Mining Engineer for Petroleum and non-executive co-Chairman of Chinalco Copper Resources Limited (CYU), Non-executive Chairman of Burleson Energy Limited (BUR) and Non-executive Director of Earth Heat Resources Limited (HER).

More recently, Norm has been responsible for a number of successful public resource floats on ASX. He was the inaugural Managing Director and a co-founder of Coal Bed Methane (CBM) company Queensland Gas Company Limited (QGC) being responsible for the initial acquisition of all of its areas, the successful floating on the ASX and the discovery of QGC's first CBM gas field Argyle. He was also the inaugural Chairman and Founder of conventional oil and gas company Great Artesian Oil and Gas Limited. He was also a founder of a number of other ASX listed companies including Blue Energy Limited (BUL), Hot Rock Limited (HRL), Planet Gas Limited (PGS), Bandanna Energy Limited (BND) and Red Gum Resources Limited (RGX).

Geological Information

The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.

About Real Energy Corporation

Real Energy is an oil and gas company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 2 large permits in Queensland –ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.