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Directors:

Executive Chairman David Lenigas

Executive Directors Greg Lee Donald Strang

Non-Exec Director Hamish Harris

Corporate Information: ASX Code: DOR



ASX / Media Announcement

9 August 2018

Doriemus

Major approval received for testing of the current Brockham well

Brockham Oil Field, Weald Basin, UK

Highlights:

- Surrey County Council approves plans for the flow testing and production of the Brockham BR-X4Z side-track well just south of London's M25.
- The well is drilled and cased and ready for perforation.
- Brockham BR-X4Z well is planned to produce from a 200m naturally fractured section of a 385m thick Kimmeridge interbedded shale and limestone oil pool.

Doriemus plc (ASX:DOR) ("**Doriemus"** or the "**Company**"), is pleased to acknowledge today's planning approval by the UK's Surrey County Council ("SCC") for the retention of the BR-X4 well, the regularisation of the BR-X4Z side-track, and the testing and appraisal of BR-X4Z located at the Company's conventional onshore Brockham Oil Field, which is located only about 25km south-west of London and about 10km northwest of London's Gatwick international Airport. (See Figure 1 for location)

All operations at Brockham will be performed through conventional production. There will be no hydraulic fracturing or "fracking" at Brockham.

David Lenigas, Doriemus's Executive Chairman, commented;

"This is a major breakthrough for finally progressing the long awaited opening up of the Kimmeridge oil reservoir at Brockham, which is located only 10km north-west of our Horse Hill licence, where Doriemus is participating in the 150-day extended well testing of the Horse Hill – 1 well (the "Gatwick Gusher"). As Brockham has a full production licence, the opening up of the Kimmeridge oil pool here over such an expansive interval will be a major milestone for the Company's efforts to bring the newly discovered Kimmeridge oil in UK's Weald Basin in to production."

As reported on 26 October 2017¹, the Brockham Oil Field is a fully permitted production licence and sits immediately north-west of the Horse Hill licences, in which Doriemus holds an interest.

This UK Oil and Gas Authority granted its approval (announced on the 24 October²), was the final regulatory consent needed, subject only to the Surrey County Council approvals, to begin production from the Kimmeridge layers in the BR-X4Z well.

² Doriemus Plc ASX News Release dated 24 October – UK Govt Approval Granted to Flow Brockham Oil Well.

¹ Doriemus Plc ASX News Release dated 26 October 2017 - Operations Update - Brockham Oil Field, Weald Basin, UK

The X4Z Well will initially produce from a 200 meter naturally fractured section of a 385 metre thick Kimmeridge interbedded shale and limestone layers.

Prior to initiating production, the operator will first install a connection to the UK's National Grid for the distribution of excess power generated on-site. This power generation will have the added benefit of allowing the Company to supply surplus power to the National Grid.

About the Brockham Oil Field and Doriemus Plc's Interest:

The Brockham Licence is 8.9km² in size and located in the northern portion of the onshore UK Weald Basin in Surrey south of London and 10km north-west of London's Gatwick International Airport (Figure 1).

Doriemus owns a 10% direct interest in the Brockham Oil Field which is held under UK Production Licence PL235. The Field is operated by Angus Energy Plc.

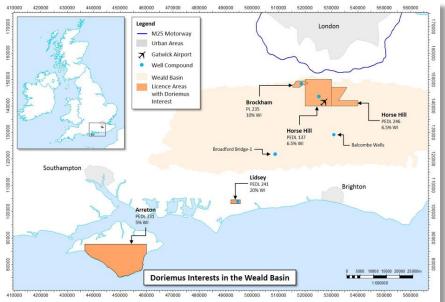


Figure 1: Doriemus Plc's UK onshore Oil and Gas Assets:

QUALIFIED PETROLEUM RESERVES AND RESOURCES EVALUATOR STATEMENT:

Pursuant to the requirements of the ASX Listing Rules, the technical information and resource reporting contained in this announcement was prepared under the supervision of Mr. Gregory Lee, who is the Technical Director of the Company. Mr. Lee has more than 30 years' diversified experience in the petroleum industry. Mr. Lee is a chartered professional Engineer (CPEng) and a member of the society of petroleum engineers (MSPE) and has been an independent consultant Petroleum Engineer since 1992 and has sufficient experience in exploration for, appraisal and development, operations of oil and gas resources.

CONTACTS:

For further information on this update or the Company generally, please visit our website at www.doriemus.co.uk or contact:

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FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE:

This document may contain forward looking statements that are subject to risk factors associated with the oil and gas industry. Forward looking statements include but are not necessarily limited to statements concerning Doriemus's planned operations and other statements that are historic facts, when used in this announcement, the words such "could", "plan", "estimate", "expect", "intend" "may", "potential", "should" and similar expressions are forward looking statements. Although the expectations reflected in these statements are reasonable, they involve risks and uncertainties, and may be affected by many variables which could cause actual results or trends to differ materially. No assurance can be given that actual results will be consistent with these forward-looking statements.

Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.