



Antipodes Global Investment Company Limited  
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9 August 2018

***By Electronic Lodgement***

The Manager  
Company Announcements Office  
ASX Ltd  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Monthly NTA Update**

Please find below the Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at 31 July 2018:

**NET TANGIBLE ASSETS (NTA) PER SHARE<sup>1</sup>**

Pre-tax NTA <sup>2</sup>	\$1.277
Post-tax NTA <sup>3</sup>	\$1.251

<sup>1</sup> NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions of \$0.004 per share. These figures are subject to audit.

<sup>2</sup> **Pre-tax NTA** includes tax on realised gains and other earnings, but excludes any provision for tax on unrealised gains.

<sup>3</sup> **Post-tax NTA** includes tax on realised and unrealised gains and other earnings.

Yours faithfully

**Calvin Kwok**  
**Company Secretary**