



Armour Energy Limited

10 August 2018

Accelerated Non-Renounceable Entitlement Issue

Results of Institutional Offer

Armour Energy Limited (ASX: AJQ) is pleased to announce the successful completion of the accelerated institutional component of the non-renounceable entitlement offer as announced on 8 August 2018. All institutional investors approached agreed to participate in the offer. As a result, the Company has secured firm commitments to raise approximately \$2,586,510 from eligible institutional shareholders, including \$2,100,000 from DGR Global Limited. Shares subscribed for under the institutional entitlement offer are expected to be issued on Thursday, 16 August 2018 and will commence trading on a normal basis on the ASX the next day.

The institutional entitlement offer is part of the overall entitlement issue announced by Armour Energy on 8 August 2018 to raise up to \$10.1 million on a 1:4 basis priced at 10 cents per new share (**Entitlement Offer**). The Entitlement Offer is fully underwritten by Samuel Holdings Pty Ltd (as trustee), an entity associated with Armour Energy Director Nicholas Mather. Full details of the underwriting arrangements are set out in the offer documentation to be released today for the retail component of the offer as outlined below.

Retail Entitlement Offer

The retail component of the Entitlement Offer will open today, 10 August 2018, and close at 5pm (AEST) on Tuesday 28 August 2018 (unless otherwise extended). Shareholders who hold shares on the register as at 7pm (AEST) today (10 August 2018), and have a registered address in Australia or New Zealand will be eligible to participate in the retail entitlement offer. Eligible shareholders will be sent an offer booklet on 15 August 2018, together with a personalised entitlement and acceptance form. For further details of the Entitlement Offer and your eligibility to participate, please refer to the offer booklet to be lodged with ASX today.

The purpose of the Entitlement Offer is to raise approximately \$10.1 million (before costs) which will primarily be used, together with operational cash flows, to support the drilling of the Company's 2018/19 Kincora area development well program, commencing with Myall Creek Well 4A, the progress of which has previously announced to the ASX. The proceeds will also be utilised to meet an element of corporate costs, Kincora operating costs, creditor payments and the costs associated with the Entitlement Offer.



Shares to Trade on an 'ex' basis

Please be advised that shares in Armour Energy will resume trading today on an 'ex-entitlement' basis and so new investors will not be able to participate in the entitlement offer from now on.

The Board of Armour Energy encourages all eligible shareholders to participate in the Entitlement Offer.

A handwritten signature in blue ink, appearing to read "K. Schlobohm", is positioned above the printed name of the Company Secretary.

On behalf of the board
Karl Schlobohm
Company Secretary

For further information contact:

Roger Cressey – CEO
07 – 3303 0620

Karl Schlobohm – Company Secretary
07-3303 0661