

ASX Announcement

13 August 2018

Management Changes at Kollakorn

The Directors of Kollakorn Corporation Limited (ASX: KKL) (“Company”) wish to announce, that after many years of dedicated service, Richard Sealy has retired from Kollakorn at the end of July 2018. Richard, who was employed by Kollakorn for 8 years was Managing Director for 6 years and then due to a serious illness stepped down from that position in June 2016 and took on the role of COO, in order to assist the present CEO to transition into his new position.

The Chairman said: “Richard’s contribution to Kollakorn cannot be measured. He successfully navigated us through the most difficult waters and has been instrumental in positioning Kollakorn for future success. On behalf of the Board we wish him well in his retirement and know he will always be a friend of Kollakorn”

Richard has agreed to make himself available on a contract basis as required in order to support the CEO when required.

The Board also announces that Paul Beddie, CEO of Isity Global, has at the end of July 2018 left Isity in order to focus on his mentoring role in sustainability.

Riad Tayeh
Chairman