

13 August 2018

Market Announcements Office

ASX Limited

FUND QUARTERLY PORTFOLIO HOLDINGS – AS OF 31 MAY 2018

FOR RELEASE UNDER EACH FUND LISTED BELOW

BlackRock Investment Management (Australia) Limited, on behalf of iShares, Inc, makes this announcement regarding certain iShares exchange traded funds listed on the ASX.

Attached is a copy of a “*Form N-Q: Quarterly Schedule of Portfolio Holdings of Registered Management Investment Company*” document relating to certain funds of iShares Trust, which has been lodged with the US Securities and Exchange Commission. This document details the historical portfolio holdings of various iShares ETFs with a fiscal year end of 31 August 2018, including those detailed in the below table, each of which is listed on the ASX.

All information included in the attached document relating to iShares ETFs of iShares, Inc, not detailed in the below table should be disregarded.

Unless otherwise stated, financial information in the attached report is in US dollars.

ASX Code	Fund
IEM	iShares MSCI Emerging Markets ETF
IJP	iShares MSCI Japan ETF
IKO	iShares MSCI South Korea ETF
ITW	iShares MSCI Taiwan ETF

For up to date portfolio holding information please visit our website at www.blackrock.com.au/ishares.

Important Notice

Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable prospectus or product disclosure statement (PDS) available at www.blackrock.com.au and consult an investment adviser.

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BIMAL’s website terms and conditions at www.blackrock.com.au.

For more information about iShares ETFs go to www.blackrock.com/au/ishares or call 1300 474 273.

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS
OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-09102

iShares, Inc.

(Exact name of registrant as specified in charter)

**c/o: State Street Bank and Trust Company
100 Summer Street, 4th Floor, Boston, MA 02110**
(Address of principal executive offices) (Zip code)

**The Corporation Trust Incorporated
351 West Camden Street, Baltimore, MD 21201**
(Name and address of agent for service)

Registrant's telephone number, including area code: (415) 670-2000

Date of fiscal year end: August 31, 2018

Date of reporting period: May 31, 2018

Item 1. Schedules of Investments.

iShares® Core MSCI Emerging Markets ETF

Consolidated Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Brazil (continued)		
Brazil — 3.9%					\$
		\$	MRV Engenharia e Participacoes SA.....	2,416,592	8,740,885
AES Tiete Energia SA, NVS.....	1,260,000	3,373,263	Multiplan Empreendimentos Imobiliaros SA.....	621,011	9,783,627
Aliansce Shopping Centers SA.....	934,000	3,804,670	Multiplus SA.....	485,600	3,390,287
Alupar Investimento SA, Units, NVS.....	1,486,024	6,232,917	Natura Cosmeticos SA.....	1,539,817	13,942,517
Ambev SA.....	36,303,999	191,948,481	Odontoprev SA.....	2,323,600	8,710,263
Arezzo Industria e Comercio SA.....	475,712	5,460,906	Petrobras Distribuidora SA.....	2,488,912	12,163,692
Atacadao Distribuicao Comercio e Industria Ltda	2,933,900	12,565,810	Petroleo Brasileiro SA.....	23,784,279	141,720,211
B2W Cia. Digital(a).....	1,605,174	10,926,588	Porto Seguro SA.....	982,198	11,211,782
B3 SA - Brasil, Bolsa, Balcao.....	16,453,228	96,182,053	Qualicorp SA.....	1,980,000	10,128,489
Banco Bradesco SA.....	8,166,524	57,191,216	Raia Drogasil SA.....	1,864,357	31,173,994
Banco do Brasil SA.....	6,765,513	55,173,435	Rumo SA(a).....	9,018,081	33,442,005
Banco Santander Brasil SA, NVS.....	3,315,063	30,070,173	Sao Martinho SA.....	1,682,711	7,916,407
BB Seguridade Participacoes SA.....	5,402,743	37,807,087	SLC Agricola SA.....	660,389	8,033,088
BR Malls Participacoes SA.....	6,596,865	18,245,649	Smiles Fidelidade SA.....	559,200	8,749,771
BR Properties SA.....	1,013,600	2,082,153	Sonae Sierra Brasil SA.....	403,043	2,280,344
BRF SA(a).....	4,046,958	23,277,303	Sul America SA, NVS.....	1,661,832	8,737,442
CCR SA.....	9,791,187	27,080,524	Suzano Papel e Celulose SA.....	3,544,754	41,024,932
Centrais Eletricas Brasileiras SA(a).....	1,828,000	7,181,332	TIM Participacoes SA.....	7,022,400	25,287,089
Cia. de Saneamento Basico do Estado de Sao Paulo	2,734,228	19,199,544	TOTVS SA.....	825,000	6,214,001
Cia. de Saneamento de Minas Gerais-COPASA	604,400	7,011,206	Transmissora Alianca de Energia Eletrica SA, NVS	1,504,400	7,772,360
Cia. Hering.....	1,061,674	4,840,758	Ultrapar Participacoes SA.....	2,740,180	36,790,322
Cia. Siderurgica Nacional SA(a).....	5,117,956	10,582,098	Vale SA.....	25,141,883	341,814,298
Cielo SA.....	9,633,618	43,847,377	Via Varejo SA.....	1,192,835	7,479,142
Cosan SA Industria e Comercio.....	1,375,877	14,334,939	WEG SA.....	6,042,059	27,873,571
CVC Brasil Operadora e Agencia de Viagens SA	1,106,540	15,153,808			1,937,202,206
Cyrela Brazil Realty SA Empreendimentos e Participacoes	2,106,700	6,613,048	Chile — 1.0%		
Duratex SA.....	2,758,908	7,223,145	AES Gener SA.....	24,950,311	6,510,666
EcoRodovias Infraestrutura e Logistica SA.....	2,044,200	4,336,456	Agua Andinas SA, Class A.....	20,453,624	11,865,508
EDP - Energias do Brasil SA.....	2,448,200	8,690,862	Banco de Chile.....	210,534,723	32,646,856
Eletropaulo Metropolitana Eletricidade de Sao Paulo SA	968,705	9,104,248	Banco de Credito e Inversiones SA.....	351,490	24,723,074
Embraer SA.....	5,431,883	32,803,815	Banco Santander Chile.....	522,598,745	41,904,532
Engie Brasil Energia SA.....	1,053,900	10,468,109	CAP SA.....	658,056	6,848,766
Equatorial Energia SA.....	1,633,376	26,662,619	Cencosud SA.....	10,850,497	28,745,018
Estacio Participacoes SA.....	2,254,024	15,222,326	Cia. Cerveceras Unidas SA.....	1,213,437	15,433,999
Ez Tec Empreendimentos e Participacoes SA.....	615,823	2,974,895	Cia. Sud Americana de Vapores SA(a).....	146,425,449	5,642,224
Fibria Celulose SA.....	2,011,600	38,232,851	Colbun SA.....	66,988,232	15,093,072
Fleury SA.....	1,433,614	9,462,341	Empresa Nacional de Telecomunicaciones SA.....	1,193,708	12,755,260
Gafisa SA(a).....	1	3	Empresas CMPC SA.....	9,691,501	36,669,259
Hypera SA.....	2,696,100	20,415,950	Empresas COPEC SA.....	3,341,084	50,950,520
Iguatemi Empresa de Shopping Centers SA.....	751,400	6,339,600	Enel Americas SA.....	230,766,214	44,584,881
Instituto Hermes Pardini SA.....	394,074	2,100,501	Enel Chile SA.....	239,002,698	25,801,008
Iochpe Maxion SA.....	862,828	5,511,923	Engie Energia Chile SA.....	4,240,515	8,511,038
IRB Brasil Resseguros S/A.....	469,615	6,080,701	Inversiones Agua Metropolitanas SA.....	4,048,982	6,622,186
JBS SA.....	7,379,561	17,695,649	Inversiones La Construccion SA.....	452,307	7,905,249
JSL SA(a).....	221,213	316,014	Itau CorpBanca.....	1,177,213,735	12,128,750
Klabin SA, NVS.....	5,421,624	30,558,099	Latam Airlines Group SA.....	2,404,626	28,958,753
			Parque Arauco SA.....	5,251,891	15,167,889
			SACI Falabella.....	5,419,834	50,677,441

Kroton Educacional SA.....	11,083,415	32,172,424	Salfacorp SA.....	5,372,491	9,462,980
Light SA.....	842,500	2,793,968	SONDA SA.....	3,728,467	6,082,631
Linx SA.....	1,038,300	5,297,378	Vina Concha y Toro SA.....	3,895,993	8,319,766
Localiza Rent a Car SA.....	4,159,684	27,622,880			514,011,326
Lojas Renner SA.....	5,848,960	46,599,440	China — 30.8%		
M. Dias Branco SA.....	902,704	10,180,736	21Vianet Group Inc., GDR(a).....	736,262	6,088,887
Magazine Luiza SA.....	630,821	18,365,385	361 Degrees International Ltd.....	9,186,000	2,892,528
Magnesita Refratarios SA.....	455,844	8,248,903	3SBio Inc.(a)(b)(c).....	10,187,000	29,155,249
Marfrig Global Foods SA(a).....	2,201,013	4,675,021	51job Inc., ADR(a).....	239,203	25,451,199
Minerva SA.....	1,304,000	2,479,107	58.com Inc., ADR(a).....	743,516	60,388,370
			AAC Technologies Holdings Inc.....	5,828,000	87,745,237

iShares® Core MSCI Emerging Markets ETF

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
China (continued)			China (continued)		
		\$			\$
Agile Group Holdings Ltd. ■■■■■	13,338,500	25,438,570	China Everbright Bank Co. Ltd., Class A ■■■■■	4,201,709	2,604,155
Agricultural Bank of China Ltd., Class A ■■■■■	9,022,173	5,056,569	China Everbright Bank Co. Ltd., Class H ■■■■■	20,810,000	10,372,966
Agricultural Bank of China Ltd., Class H ■■■■■	230,027,000	119,058,103	China Everbright International Ltd. ■■■■■	20,993,000	31,365,790
AGTech Holdings Ltd.(a)(c) ■■■■■	28,032,000	3,287,729	China Everbright Ltd. ■■■■■	7,890,000	17,340,770
Air China Ltd., Class H ■■■■■	14,840,000	17,196,968	China Everbright Water Ltd.(c) ■■■■■	10,475,600	3,289,657
Ajisen China Holdings Ltd.(c) ■■■■■	9,636,000	3,918,696	China Evergrande Group(a)(c) ■■■■■	23,105,000	67,746,665
Alibaba Group Holding Ltd., ADR(a)(c) ■■■■■	9,141,308	1,810,070,396	China Fiber Optic Network System Group Ltd.(a)(d)	10,394,800	609,577
Alibaba Health Information Technology Ltd.(a)(c) ■■■■■	32,438,000	29,732,886	China First Capital Group Ltd.(a) ■■■■■	25,376,000	25,427,275
Alibaba Pictures Group Ltd.(a)(c) ■■■■■	131,270,000	17,069,459	China Foods Ltd.(c) ■■■■■	10,588,000	5,318,195
Aluminum Corp. of China Ltd., Class H(a)(c) ■■■■■	32,690,000	17,211,514	China Galaxy Securities Co. Ltd., Class H ■■■■■	28,333,000	17,734,876
Anhui Conch Cement Co. Ltd., Class H ■■■■■	10,032,500	61,518,871	China Gas Holdings Ltd.(c) ■■■■■	14,243,400	59,104,259
ANTA Sports Products Ltd.(c) ■■■■■	8,959,000	51,624,051	China Huarong Asset Management Co. Ltd., Class H(b)	81,224,000	27,336,469
APT Satellite Holdings Ltd. ■■■■■	7,053,500	3,165,202	China Huishan Dairy Holdings Co. Ltd.(a)(d) ■■■■■	24,638,800	31
Asia Cement China Holdings Corp. ■■■■■	6,668,500	4,038,089	China Huiyuan Juice Group Ltd.(a)(c) ■■■■■	10,877,000	2,801,010
Autohome Inc., ADR(c) ■■■■■	473,347	53,355,674	China Innovationpay Group Ltd.(a)(c) ■■■■■	78,440,000	9,399,820
AVIC International Holding HK Ltd.(a)(c) ■■■■■	53,722,000	2,157,331	China International Capital Corp. Ltd., Class H(b)	5,808,800	12,248,306
AviChina Industry & Technology Co. Ltd., Class H	18,715,000	12,501,877	China International Travel Service Corp. Ltd., Class A	121,809	1,286,464
BAIC Motor Corp. Ltd., Class H(b) ■■■■■	13,000,000	12,628,519	China Investment Fund International Holdings Co. Ltd.(a)	4,240,000	4,329,647
Baidu Inc., ADR(a)(c) ■■■■■	2,186,700	530,405,952	China Jinmao Holdings Group Ltd. ■■■■■	41,682,000	23,805,685
Bank of Beijing Co. Ltd., Class A ■■■■■	2,827,600	2,922,310	China Lesso Group Holdings Ltd.(c) ■■■■■	352,000	248,154
Bank of China Ltd., Class H ■■■■■	622,721,000	325,485,374	China Life Insurance Co. Ltd., Class H ■■■■■	58,555,000	163,479,090
Bank of Communications Co. Ltd., Class A ■■■■■	3,054,000	2,870,225	China Lilang Ltd. ■■■■■	6,576,000	9,892,315
Bank of Communications Co. Ltd., Class H ■■■■■	70,408,000	55,740,097	China Literature Ltd.(a)(b) ■■■■■	934,400	8,725,585
Baoshan Iron & Steel Co. Ltd., Class A ■■■■■	1,819,567	2,391,831	China Lodging Group Ltd., ADR ■■■■■	1,042,000	45,858,420
Baozun Inc., ADR(a)(c) ■■■■■	307,551	18,855,952	China Logistics Property Holdings Co. Ltd.(a)(b)(c)	9,880,000	3,551,895
Beijing Capital International Airport Co. Ltd., Class H	13,212,000	19,538,025	China Longyuan Power Group Corp. Ltd., Class H	25,694,000	23,715,069
Beijing Capital Land Ltd., Class H ■■■■■	10,372,000	5,368,373	China Lumena New Materials Corp.(a)(c)(d) ■■■■■	2,584,000	3
Beijing Enterprises Holdings Ltd. ■■■■■	3,966,000	21,917,748	China Maple Leaf Educational Systems Ltd.(c) ■■■■■	7,322,000	13,945,511
Beijing Enterprises Medical & Health Group Ltd.(a)(c)	79,032,000	4,231,617	China Medical System Holdings Ltd. ■■■■■	11,366,000	27,385,682
Beijing Enterprises Water Group Ltd.(c) ■■■■■	47,676,000	28,748,492	China Mengniu Dairy Co. Ltd. ■■■■■	22,477,000	81,665,254
Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	3,952,000	8,383,481	China Merchants Bank Co. Ltd., Class A ■■■■■	1,154,592	5,187,638
Bitauto Holdings Ltd., ADR(a)(c) ■■■■■	234,862	5,855,110	China Merchants Bank Co. Ltd., Class H ■■■■■	31,066,964	127,925,006
BOC Aviation Ltd.(b) ■■■■■	529,000	3,284,269	China Merchants Land Ltd.(c) ■■■■■	22,214,000	4,361,156
BOE Technology Group Co. Ltd., Class A ■■■■■	4,936,500	3,175,168	China Merchants Port Holdings Co. Ltd. ■■■■■	10,988,270	25,074,741
Bosideng International Holdings Ltd. ■■■■■	48,658,000	5,458,723	China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	795,379	2,631,210
Brilliance China Automotive Holdings Ltd.(c) ■■■■■	24,526,000	45,836,854	China Metal Recycling Holdings Ltd., NVS(a)(d) ■■■■■	62,400	—
BYD Co. Ltd., Class H(c) ■■■■■	5,232,500	33,953,233	China Minsheng Banking Corp. Ltd., Class H ■■■■■	41,004,100	39,100,561
BYD Electronic International Co. Ltd.(c) ■■■■■	5,958,000	9,463,955	China Mobile Ltd. ■■■■■	48,623,000	433,904,247
C C Land Holdings Ltd. ■■■■■	24,285,500	5,541,843	China Molybdenum Co. Ltd., Class H(c) ■■■■■	31,689,000	20,077,935
CGN Power Co. Ltd., Class H(b) ■■■■■	91,376,000	25,977,127			
Changyou.com Ltd., ADR ■■■■■	140,367	2,629,074			
Chaowei Power Holdings Ltd.(c) ■■■■■	8,243,000	4,791,861			
China Aerospace International Holdings Ltd.(c) ■■■■■	40,756,000	4,364,404			

China Agri-Industries Holdings Ltd.■■■■■■■■■■■	20,949,200	8,893,358	China National Building Material Co. Ltd., Class H	32,568,850	37,284,890
China Aircraft Leasing Group Holdings Ltd.(c)■■■	4,317,500	4,568,404	China Oil & Gas Group Ltd.■■■■■■■■■■■	63,488,000	5,018,078
China Animal Healthcare Ltd.(a)(c)(d)■■■■■■■■■	1,237,000	12,616	China Oilfield Services Ltd., Class H■■■■■■■	15,794,000	16,510,495
China Aoyuan Property Group Ltd.(c)■■■■■■■■■	15,216,000	12,414,653	China Overseas Grand Oceans Group Ltd.■■■	13,233,500	5,752,852
China BlueChemical Ltd., Class H■■■■■■■■■■■	18,346,000	6,127,690	China Overseas Land & Investment Ltd.■■■■■■■	30,182,000	101,002,339
China Cinda Asset Management Co. Ltd., Class H	72,129,000	26,114,539	China Pacific Insurance Group Co. Ltd., Class A	563,745	2,928,100
China CITIC Bank Corp. Ltd., Class H■■■■■■■■■	71,598,000	48,649,929	China Pacific Insurance Group Co. Ltd., Class H	20,804,200	89,909,344
China Communications Construction Co. Ltd., Class H	36,321,000	38,987,375	China Petroleum & Chemical Corp., Class A■■■	2,286,980	2,517,108
China Communications Services Corp. Ltd., Class H	21,214,000	13,657,401	China Petroleum & Chemical Corp., Class H■■■	201,304,200	196,834,993
China Conch Venture Holdings Ltd.■■■■■■■■■■■	13,905,500	48,218,048	China Power Clean Energy Development Co. Ltd.(c)	5,381,000	2,970,332
China Construction Bank Corp., Class H■■■■■■■	756,546,000	763,861,517	China Power International Development Ltd.■■■	38,974,000	10,831,425
China Datang Corp. Renewable Power Co. Ltd., Class H	31,366,000	6,557,784	China Railway Construction Corp. Ltd., Class H	16,167,000	18,322,524
China Dongxiang Group Co. Ltd.■■■■■■■■■■■	37,996,000	7,217,358	China Railway Group Ltd., Class H■■■■■■■■■	31,711,000	25,589,851
			China Reinsurance Group Corp., Class H■■■■■	13,700,000	3,073,883
			China Resources Beer Holdings Co. Ltd.■■■■■	12,598,000	61,190,033
			China Resources Cement Holdings Ltd.■■■■■	10,900,000	12,839,632
			China Resources Gas Group Ltd.■■■■■■■■■	7,102,000	26,980,565

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Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
China (continued)			China (continued)		
		\$			\$
China Resources Land Ltd.	21,961,777	80,633,233	Dongjiang Environmental Co. Ltd., Class H	603,300	887,551
China Resources Pharmaceutical Group Ltd.(b) ..	14,212,000	21,814,024	Eastern Communications Co. Ltd., Class B	3,992,749	2,303,816
China Resources Phoenix Healthcare Holdings Co. Ltd.(c)	7,328,500	9,380,002	ENN Energy Holdings Ltd.	6,202,000	63,845,222
China Resources Power Holdings Co. Ltd.	15,056,000	30,825,438	Fang Holdings Ltd., ADR(a)	2,091,244	10,602,607
China SCE Property Holdings Ltd.	16,974,200	8,958,675	Fantasia Holdings Group Co. Ltd.(c)	33,733,500	6,106,662
China Shenhua Energy Co. Ltd., Class H	26,910,500	70,328,238	Far East Horizon Ltd.	18,152,000	19,276,296
China Shineway Pharmaceutical Group Ltd.(c) ..	3,865,000	8,415,724	FDG Electric Vehicles Ltd.(a)(c)	230,325,000	4,580,573
China Singyes Solar Technologies Holdings Ltd. (c)	8,524,000	3,194,809	First Tractor Co. Ltd., Class H	7,560,000	2,602,194
China Southern Airlines Co. Ltd., Class H	15,342,000	15,177,415	Focus Media Information Technology Co. Ltd., Class A	1,448,395	2,824,228
China State Construction Engineering Corp. Ltd., Class A	2,788,178	3,582,372	Foshan Haitian Flavouring & Food Co. Ltd., Class A	361,675	4,231,385
China State Construction International Holdings Ltd.	16,950,000	20,938,598	Fosun International Ltd.	20,937,500	46,016,777
China Suntien Green Energy Corp. Ltd., Class H	20,945,000	7,342,892	Fu Shou Yuan International Group Ltd.	10,786,000	12,017,827
China Taiping Insurance Holdings Co. Ltd.	13,326,308	47,823,610	Fufeng Group Ltd.(c)	15,051,400	8,519,497
China Telecom Corp. Ltd., Class H	108,422,000	50,588,594	Fullshare Holdings Ltd.(c)	53,290,000	25,136,312
China Traditional Chinese Medicine Holdings Co. Ltd.	19,512,000	17,909,703	Future Land Development Holdings Ltd.	14,904,000	11,685,090
China Travel International Investment Hong Kong Ltd.	23,850,000	10,580,879	Fuyao Glass Industry Group Co. Ltd., Class H(b)	4,304,400	15,940,901
China Unicom Hong Kong Ltd.	47,906,000	65,103,033	GCL New Energy Holdings Ltd.(a)(c)	75,350,000	4,082,501
China Vanke Co. Ltd., Class A	748,100	2,988,686	GCL-Poly Energy Holdings Ltd.(a)	111,320,000	12,204,662
China Vanke Co. Ltd., Class H	9,731,887	34,800,384	GDS Holdings Ltd., ADR(a)(c)	539,189	20,386,736
China Water Affairs Group Ltd.	9,904,000	9,747,249	Geely Automobile Holdings Ltd.	39,533,000	112,135,700
China Yangtze Power Co. Ltd., Class A	1,373,195	3,668,027	Genscript Biotech Corp.(c)	6,430,000	24,017,771
China Yuhua Education Corp Ltd., Class L(b)(c) ..	10,774,000	7,897,669	GF Securities Co. Ltd., Class H	10,594,000	17,881,422
China ZhengTong Auto Services Holdings Ltd. (c)	9,268,500	7,999,305	Glorious Property Holdings Ltd.(a)(c)	31,861,000	2,274,582
Chinasoft International Ltd.(c)	18,830,000	15,843,399	GOME Retail Holdings Ltd.(a)(c)	106,601,000	11,959,088
Chong Sing Holdings FinTech Group Ltd.(a)(c) ..	148,680,000	19,712,423	Great Wall Motor Co. Ltd., Class H	25,569,000	24,936,144
Chongqing Rural Commercial Bank Co. Ltd., Class H	19,290,000	12,885,985	Greatview Aseptic Packaging Co. Ltd.	13,416,000	10,039,573
CIFI Holdings Group Co. Ltd.	28,402,000	21,978,180	Gree Electric Appliances Inc. of Zhuhai, Class A	392,100	2,907,641
CIMC Enric Holdings Ltd.	6,934,000	8,185,570	Greentown China Holdings Ltd.(c)	6,978,000	10,497,046
CITIC Ltd.	45,438,000	67,541,681	Guangdong Investment Ltd.	23,348,000	39,349,140
CITIC Resources Holdings Ltd.(c)	33,378,000	3,872,182	Guangdong Land Holdings Ltd.(a)	10,092,000	2,573,128
CITIC Securities Co. Ltd., Class A	1,501,963	4,370,745	Guangzhou Automobile Group Co. Ltd., Class H	17,128,000	29,041,056
CITIC Securities Co. Ltd., Class H	17,440,000	43,977,129	Guangzhou R&F Properties Co. Ltd., Class H ..	7,991,200	18,744,935
CNOOC Ltd.	141,903,000	238,791,915	Guotai Junan Securities Co. Ltd., Class A(a) ..	3,030,657	7,943,974
Colour Life Services Group Co. Ltd.(c)	5,909,000	5,762,747	Guotai Junan Securities Co. Ltd., Class H(a)(b) ..	1,858,200	4,320,872
Comba Telecom Systems Holdings Ltd.(c)	22,837,524	3,668,375	Haier Electronics Group Co. Ltd.	10,549,000	37,924,033
Concord New Energy Group Ltd.	102,950,000	4,856,039	Haitian International Holdings Ltd.	5,975,000	16,948,140
Coolpad Group Ltd.(a)(c)(d)	22,836,000	174,673	Haitong Securities Co. Ltd., Class H	25,859,600	32,373,332
COSCO SHIPPING Holdings Co. Ltd., Class H(a)	10,864,000	6,107,767	Hanergy Thin Film Power Group Ltd.(a)(d)	8,046	—
COSCO SHIPPING International Hong Kong Co. Ltd.(c)	9,832,000	4,111,212	Hangzhou Hikvision Digital Technology Co. Ltd., Class A	956,795	5,847,915
			Hangzhou Steam Turbine Co. Ltd., Class B	3,278,101	2,962,939
			HC International Inc.(c)	5,558,500	3,670,637
			Hengan International Group Co. Ltd.(c)	5,920,000	56,376,280
			HengTen Networks Group Ltd.(a)(c)	193,236,000	7,759,839
			Hi Sun Technology China Ltd.(a)	29,712,000	5,492,297

COSCO SHIPPING Ports Ltd.(c).....	15,070,000	14,504,886	Hua Han Health Industry Holdings Ltd., Class H(a)(c)(d)	22,424,288	1,286,427
Country Garden Holdings Co. Ltd.....	60,101,733	117,841,277	Hua Hong Semiconductor Ltd.(b)(c).....	3,628,000	8,787,695
CPMC Holdings Ltd.(c).....	5,186,000	3,292,426	Huabao International Holdings Ltd.(c).....	10,075,000	6,653,175
CRRC Corp. Ltd., Class A.....	2,676,521	3,827,511	Huaneng Power International Inc., Class H.....	33,842,000	26,144,645
CRRC Corp. Ltd., Class H.....	31,504,750	28,154,522	Huaneng Renewables Corp. Ltd., Class H.....	40,378,000	17,347,177
CSPC Pharmaceutical Group Ltd.....	37,604,000	117,690,024	Huangshi Dongbei Electrical Appliance Co. Ltd., Class B	1,872,103	2,345,745
CT Environmental Group Ltd.(c).....	28,198,000	3,990,207	Huatai Securities Co. Ltd., Class H(b).....	12,914,000	25,452,145
Ctrip.com International Ltd., ADR(a)(c).....	3,107,971	140,138,412	Huaxia Bank Co. Ltd., Class A.....	2,640,852	3,434,309
Dah Chong Hong Holdings Ltd.(c).....	11,020,000	5,928,545	Hutchison China MediTech Ltd.(a).....	21,620	1,205,407
Dali Foods Group Co. Ltd.(b).....	7,943,000	6,126,241	IGG Inc.(c).....	13,120,000	20,606,235
Daqin Railway Co. Ltd., Class A.....	2,228,758	2,922,756	iKang Healthcare Group Inc., ADR(a)(c).....	544,752	11,102,046
Dawnrays Pharmaceutical Holdings Ltd.....	6,769,000	4,185,240			
Dazhong Transportation Group Co. Ltd., Class B	3,955,943	1,894,897			
Digital China Holdings Ltd.(a)(c).....	8,543,000	5,576,150			
Dongfeng Motor Group Co. Ltd., Class H.....	22,186,000	25,313,731			

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Consolidated Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
China (continued)			China (continued)		
Industrial & Commercial Bank of China Ltd., Class H	551,498,000	\$ 456,994,958	People's Insurance Co. Group of China Ltd. (The), Class H	54,491,000	\$ 25,772,277
Industrial Bank Co. Ltd., Class A	1,671,600	4,157,177	PetroChina Co. Ltd., Class H	165,082,000	136,583,592
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	830,383	4,022,635	Phoenix Media Investment Holdings Ltd.	12,090,000	1,078,893
Inner Mongolia Yitai Coal Co. Ltd., Class B	10,259,003	13,716,287	Phoenix New Media Ltd., ADR(a)	373,785	2,059,555
JA Solar Holdings Co. Ltd., ADR(a)(c)	522,362	3,781,901	PICC Property & Casualty Co. Ltd., Class H	36,559,360	64,411,103
JD.com Inc., ADR(a)(c)	5,664,152	199,264,867	Ping An Bank Co. Ltd., Class A	1,441,500	2,290,935
Jiangsu Expressway Co. Ltd., Class H	10,690,000	16,135,541	Ping An Insurance Group Co. of China Ltd., Class A	705,822	6,846,158
Jiangsu Hengrui Medicine Co. Ltd., Class A	471,092	5,599,019	Ping An Insurance Group Co. of China Ltd., Class H	41,230,000	404,197,650
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd., Class A	156,282	3,505,546	Poly Property Group Co. Ltd.(a)	18,645,000	8,984,798
Jiangxi Copper Co. Ltd., Class H	10,597,000	15,400,751	Poly Real Estate Group Co. Ltd., Class A	1,336,161	2,574,093
Jiayuan International Group Ltd.(a)	8,928,000	17,118,122	Postal Savings Bank of China Co. Ltd., Class H(b)	15,000,000	10,039,329
JinkoSolar Holding Co. Ltd., ADR(a)(c)	286,069	5,040,536	Pou Sheng International Holdings Ltd.(c)	21,151,000	3,963,714
Jumei International Holding Ltd., ADR(a)(c)	1,033,451	2,686,973	Q Technology Group Co. Ltd.(c)	3,609,000	3,068,788
Kaisa Group Holdings Ltd.(a)(c)	19,401,000	10,536,293	Qingdao Haier Co. Ltd., Class A	1,269,393	3,983,295
Kama Co. Ltd., Class B(a)	3,404,200	2,178,688	Renren Inc., ADR(a)(c)	229,147	2,014,202
Kangmei Pharmaceutical Co. Ltd., Class A	1,415,075	5,911,748	Road King Infrastructure Ltd.	4,405,000	8,513,325
Kingboard Chemical Holdings Ltd.(c)	5,828,200	23,181,586	Ronshine China Holdings Ltd.(a)(c)	3,699,000	5,441,821
Kingboard Laminates Holdings Ltd.	9,095,500	12,059,076	SAIC Motor Corp. Ltd., Class A	579,594	3,280,063
Kingdee International Software Group Co. Ltd.(c)	18,062,000	19,825,452	Sany Heavy Equipment International Holdings Co. Ltd.	16,404,000	5,228,100
Kingsoft Corp. Ltd.(c)	6,622,000	20,893,851	Semiconductor Manufacturing International Corp.(a)(c)	23,815,200	31,149,832
Konka Group Co. Ltd., Class B(a)	8,793,718	3,408,005	Shandong Airlines Co. Ltd., Class B	1,763,224	3,182,914
KuangChi Science Ltd.(a)(c)	3,054,000	443,842	Shandong Chenming Paper Holdings Ltd., Class H	339,500	506,384
Kunlun Energy Co. Ltd.	27,098,000	24,665,479	Shandong Weigao Group Medical Polymer Co. Ltd., Class H	15,240,000	13,114,232
Kweichow Moutai Co. Ltd., Class A	85,536	10,030,311	Shang Gong Group Co. Ltd., Class B(a)	4,236,700	3,427,490
KWG Property Holdings Ltd.	10,695,500	14,753,072	Shanghai Baosight Software Co. Ltd., Class B	1,003,190	1,640,216
Lao Feng Xiang Co. Ltd., Class B	889,964	2,965,360	Shanghai Chlor-Alkali Chemical Co. Ltd., Class B(a)	5,290,647	3,772,231
Launch Tech Co. Ltd.	2,356,000	2,823,301	Shanghai Electric Group Co. Ltd., Class H(a)	27,362,000	10,464,614
Lee & Man Paper Manufacturing Ltd.	13,675,000	16,038,704	Shanghai Fosun Pharmaceutical Group Co. Ltd., Class H	4,150,000	26,585,098
Lee's Pharmaceutical Holdings Ltd.(c)	1,972,000	3,222,916	Shanghai Haixin Group Co., Class B	5,205,300	2,857,710
Lenovo Group Ltd.(c)	61,484,000	32,606,903	Shanghai Industrial Holdings Ltd.	3,948,000	10,493,909
Li Ning Co. Ltd.(a)	14,534,000	17,453,807	Shanghai Industrial Urban Development Group Ltd.(c)	22,268,000	4,797,578
Lianhua Supermarket Holdings Co. Ltd., Class H(a)(c)	6,194,000	1,895,119	Shanghai Jin Jiang International Hotels Group Co. Ltd., Class H	392,000	172,908
Lifetech Scientific Corp.(a)(c)	25,174,000	9,210,607	Shanghai Jinjiang International Industrial Investment Co. Ltd., Class B	2,000,542	2,324,630
Logan Property Holdings Co. Ltd.	6,822,000	10,262,374	Shanghai Jinjiang International Travel Co. Ltd., Class B	1,058,800	2,401,358
Longfor Properties Co. Ltd.	12,267,000	36,750,253	Shanghai Lingyun Industries Development Co. Ltd., Class B(a)	2,092,215	1,464,551
Lonking Holdings Ltd.	19,519,000	9,779,220			
Luthai Textile Co. Ltd., Class B	3,227,221	3,822,069			
Luye Pharma Group Ltd.(c)	11,870,500	13,029,456			
Meitu Inc.(a)(b)	18,368,000	19,458,843			
Midea Group Co. Ltd., Class A	655,000	5,410,401			
MIE Holdings Corp.(a)	5,206,000	235,606			
MMG Ltd.(a)	20,331,999	14,774,373			
Momo Inc., ADR(a)	932,002	42,797,532			
NetDragon Websoft Holdings Ltd.(c)	1,980,500	5,201,112			

NetEase Inc., ADR.....	625,694	142,858,454	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd., Class B	7,811,253	11,638,767
New China Life Insurance Co. Ltd., Class H.....	6,618,900	30,039,308	Shanghai Pharmaceuticals Holding Co. Ltd., Class H	7,097,900	21,942,986
New Oriental Education & Technology Group Inc., ADR	1,128,049	112,207,034	Shanghai Pudong Development Bank Co. Ltd., Class A	2,153,287	3,546,539
Nexteer Automotive Group Ltd.....	7,637,000	12,598,278	Shanghai Shibe Hi-Tech Co. Ltd., Class B.....	2,754,218	1,079,653
Nine Dragons Paper Holdings Ltd.....	13,714,000	21,818,899	Shenzhen International Holdings Ltd.....	8,549,250	18,702,489
Noah Holdings Ltd., ADR(a)(c).....	267,253	16,003,110	Shenzhen Investment Ltd.....	28,496,000	12,097,127
North Mining Shares Co. Ltd.(a)(c).....	152,120,000	2,462,885	Shenzhou International Group Holdings Ltd.....	6,021,000	70,463,696
Panda Green Energy Group Ltd.(a)(c).....	56,972,852	6,028,374	Shimao Property Holdings Ltd.....	9,789,000	28,952,124
Parkson Retail Group Ltd.(a).....	26,302,500	3,789,043	Shougang Concord International Enterprises Co. Ltd.(a)(c)	221,544,000	6,354,723
PAX Global Technology Ltd.(c).....	9,464,000	4,826,017	Shougang Fushan Resources Group Ltd.....	25,010,000	6,281,076
			Shui On Land Ltd.....	34,200,166	9,591,908

Universal Medical Financial & Technical			Alpha Bank AE(a).....	12,439,655	26,587,596
Advisory Services Co. Ltd.(b)(c)	6,935,500	6,312,917	Athens Water Supply & Sewage Co. SA.....	325,101	2,136,531
Vinda International Holdings Ltd.(c).....	2,446,000	4,384,256	Eurobank Ergasias SA(a).....	14,631,453	15,371,362
Vipshop Holdings Ltd., ADR(a).....	3,417,856	39,920,558	FF Group(a).....	343,633	1,925,389
Viva China Holdings Ltd.(a)(c).....	29,192,000	3,535,424	Hellenic Exchanges-Athens Stock Exchange SA,	784,444	4,541,779
Want Want China Holdings Ltd.(c).....	41,843,000	41,500,805	Hellenic Telecommunications Organization SA■	2,120,955	25,376,850
Wasion Group Holdings Ltd.■.....	5,334,000	3,121,187	Holding Co. ADMIE IPTO SA(a).....	1,240,388	2,406,417
Weibo Corp., ADR(a)(c).....	378,182	38,540,528	JUMBO SA.....	895,411	14,361,227
Weichai Power Co. Ltd., Class H.....	16,584,000	22,241,247	Motor Oil Hellas Corinth Refineries SA.....	543,696	11,004,938
West China Cement Ltd.■.....	30,512,000	5,717,973	Mytilineos Holdings SA(a).....	965,414	10,232,502
Wuliangye Yibin Co. Ltd., Class A.....	372,494	4,592,898	National Bank of Greece SA(a)(c).....	48,269,259	15,179,260
Wuxi Biologics Cayman Inc.(a)(b).....	3,849,500	43,161,276	OPAP SA.....	2,118,003	22,745,568
Xiamen International Port Co. Ltd., Class H.....	20,212,000	3,736,211			
Xingda International Holdings Ltd.■.....	11,723,000	4,199,516			
Xinyi Solar Holdings Ltd.■.....	27,414,800	11,358,541			

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Consolidated Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Greece (continued)			India (continued)		
		\$			\$
Piraeus Bank SA(a)(c).....	2,310,295	6,833,708	Dish TV India Ltd.(a).....	6,273,817	6,786,776
Piraeus Port Authority SA.....	51,776	985,141	Dr. Reddy's Laboratories Ltd.....	959,813	27,544,532
Public Power Corp. SA(a)(c).....	1,280,378	3,004,116	Edelweiss Financial Services Ltd.....	3,953,265	19,115,332
Titan Cement Co. SA.....	397,137	9,735,136	Eicher Motors Ltd.....	110,361	50,338,730
		172,427,520	Escorts Ltd.....	580,109	8,015,747
Hungary — 0.2%			Exide Industries Ltd.....	2,593,344	9,980,238
Magyar Telekom Telecommunications PLC.....	3,445,200	5,220,628	Federal Bank Ltd.....	13,350,655	16,776,728
MOL Hungarian Oil & Gas PLC.....	2,978,021	28,033,084	Finolex Cables Ltd.....	1,093,416	11,100,645
OTP Bank Nyrt.....	1,767,123	63,234,352	Fortis Healthcare Ltd.(a).....	3,240,867	7,066,922
Richter Gedeon Nyrt.....	1,114,500	21,771,787	GAIL India Ltd.....	6,024,100	31,324,517
		118,259,851	Gateway Distriparks Ltd.....	1,292,084	3,549,844
India — 9.1%			GE T&D India Ltd.....	994,889	4,565,882
Adani Enterprises Ltd.....	2,405,824	4,313,781	Glenmark Pharmaceuticals Ltd.....	1,335,878	10,609,622
Adani Green Energy Ltd.(a).....	1,985,886	244,396	GMR Infrastructure Ltd.(a).....	23,690,100	6,371,657
Adani Ports & Special Economic Zone Ltd.....	5,584,272	32,450,965	Godrej Consumer Products Ltd.....	2,101,742	35,478,819
Adani Power Ltd.(a).....	10,752,055	3,210,520	Godrej Industries Ltd.....	955,464	8,448,492
AIA Engineering Ltd.....	414,048	9,462,683	Grasim Industries Ltd.....	2,911,295	44,858,512
Ajanta Pharma Ltd.(a).....	330,773	4,717,066	GRUH Finance Ltd.....	1,248,004	13,126,859
Amara Raja Batteries Ltd.....	437,196	5,172,884	Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	535,336	3,786,799
Ambuja Cements Ltd.....	5,642,294	17,173,744	Gujarat Pipavav Port Ltd.....	1,997,292	3,416,995
Apollo Hospitals Enterprise Ltd.....	718,233	10,114,811	Havells India Ltd.....	2,367,321	19,089,063
Apollo Tyres Ltd.....	2,512,627	10,027,051	HCL Technologies Ltd.....	4,448,366	60,009,187
Arvind Ltd.....	1,317,419	7,577,612	Hero MotoCorp Ltd.....	448,052	23,536,466
Ashok Leyland Ltd.....	10,651,762	23,368,923	Hexaware Technologies Ltd.....	1,206,470	7,850,346
Asian Paints Ltd.....	2,411,377	46,619,538	Hindalco Industries Ltd.....	10,021,617	34,780,316
Aurobindo Pharma Ltd.....	2,401,092	19,793,687	Hindustan Petroleum Corp. Ltd.....	5,012,128	23,162,036
Avanti Feeds Ltd.....	125,292	3,031,646	Hindustan Unilever Ltd.....	5,394,576	128,819,909
Avenue Supermarts Ltd.(a)(b).....	833,112	19,409,136	Housing Development & Infrastructure Ltd.(a).....	4,450,537	1,747,701
Axis Bank Ltd.....	14,377,930	116,310,332	Housing Development Finance Corp. Ltd.....	12,327,115	334,836,466
Bajaj Auto Ltd.....	712,815	29,051,311	ICICI Bank Ltd.....	19,339,915	81,907,868
Bajaj Finance Ltd.....	1,453,273	45,437,865	Idea Cellular Ltd.(a).....	16,439,369	14,981,976
Bajaj Finserv Ltd.....	349,518	31,295,153	IDFC Bank Ltd.....	15,013,203	9,054,753
Balkrishna Industries Ltd.....	817,611	13,746,696	IDFC Ltd.....	6,264,111	4,701,622
Bata India Ltd.....	685,843	7,922,270	IFCI Ltd.(a).....	9,967,874	2,614,476
Bayer CropScience Ltd./India.....	122,447	8,387,889	IIFL Holdings Ltd.....	667,219	6,915,170
BEML Ltd.....	214,077	2,934,884	India Cements Ltd. (The).....	2,089,809	4,024,313
Bharat Forge Ltd.....	1,836,549	17,708,924	Indiabulls Housing Finance Ltd.....	2,436,578	44,869,936
Bharat Heavy Electricals Ltd.....	7,651,959	9,485,220	Indiabulls Real Estate Ltd.(a).....	1,983,827	5,529,698
Bharat Petroleum Corp. Ltd.....	6,135,526	36,727,236	Indiabulls Ventures Ltd.....	1,122,448	7,772,681
Bharti Airtel Ltd.....	11,097,029	61,435,928	Indian Hotels Co. Ltd. (The).....	4,485,626	9,435,552
Bharti Infratel Ltd.....	3,085,779	13,656,398	Indian Oil Corp. Ltd.....	10,956,302	28,266,472
Blue Dart Express Ltd.....	83,287	4,257,872	Infibeam Incorporation Ltd.....	1,514,116	3,816,562
Bosch Ltd.....	66,522	18,106,069	Infosys Ltd.....	13,810,342	252,088,753
Britannia Industries Ltd.....	216,166	18,976,128	InterGlobe Aviation Ltd.(b).....	577,233	10,429,242
Cadila Healthcare Ltd.(a).....	1,881,319	10,072,546	IRB Infrastructure Developers Ltd.....	1,890,579	6,457,651
Canara Bank.....	1,449,585	5,523,814	ITC Ltd.....	27,272,493	109,785,096
Care Ratings Ltd.....	293,381	5,635,898			
Ceat Ltd.....	242,110	4,885,970			
Century Textiles & Industries Ltd.....	429,423	6,027,163			

CESC Ltd.....	737,993	11,147,131	Jain Irrigation Systems Ltd.....	3,745,998	5,748,129
CG Power and Industrial Solutions Ltd.(a).....	4,750,983	4,329,796	Jaiprakash Associates Ltd.(a).....	12,500,748	2,806,451
Cipla Ltd./India.....	3,064,369	23,831,080	Jammu & Kashmir Bank Ltd. (The)(a).....	2,867,463	2,509,150
Coal India Ltd.....	5,699,197	25,019,629	Jindal Steel & Power Ltd.(a).....	2,991,993	10,177,631
Container Corp. of India Ltd.....	573,038	11,710,415	JSW Steel Ltd.....	7,458,171	36,681,613
CRISIL Ltd.....	246,554	6,266,105	Jubilant Foodworks Ltd.....	341,543	12,696,548
Crompton Greaves Consumer Electricals Ltd.....	3,674,590	12,347,102	Jubilant Life Sciences Ltd.....	691,852	8,091,129
Dabur India Ltd.....	4,974,294	28,253,946	Just Dial Ltd.(a).....	433,914	3,765,743
DCB Bank Ltd.....	2,406,229	6,603,691	Kajaria Ceramics Ltd.....	780,690	6,352,994
Dewan Housing Finance Corp. Ltd.....	1,416,944	12,874,437	Karur Vysya Bank Ltd. (The).....	4,223,136	6,577,284
			KPIT Technologies Ltd.....	2,030,453	8,337,547
			Larsen & Toubro Infotech Ltd.(b).....	142,649	3,679,608
			Larsen & Toubro Ltd.....	3,898,605	79,170,871

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Consolidated Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
India (continued)			India (continued)		
		\$			\$
LIC Housing Finance Ltd.	2,665,176	18,765,730	Tata Steel Ltd.	2,812,482	23,991,483
Lupin Ltd.	1,870,178	21,349,115	Tech Mahindra Ltd.	3,871,146	40,864,089
Mahanagar Gas Ltd.	231,691	2,811,741	Thermax Ltd.	412,041	6,779,985
Mahindra & Mahindra Financial Services Ltd.	2,623,932	18,961,367	TI Financial Holdings Ltd.	872,365	8,678,728
Mahindra & Mahindra Ltd.	6,218,528	85,050,056	Titan Co. Ltd.	2,639,459	35,205,824
Manappuram Finance Ltd.	4,291,571	6,849,216	Torrent Power Ltd.	1,426,832	5,546,001
Marico Ltd.	4,164,415	19,861,697	TTK Prestige Ltd.	54,252	4,759,536
Maruti Suzuki India Ltd.	877,143	110,967,217	Tube Investments of India Ltd.	756,067	2,430,686
Max Financial Services Ltd.(a)	1,196,079	8,686,672	TV18 Broadcast Ltd.(a)	7,159,370	5,935,861
Mindtree Ltd.	873,158	13,041,894	UltraTech Cement Ltd.	754,742	41,883,945
Motherson Sumi Systems Ltd.	5,624,497	25,850,224	Union Bank of India(a)	2,729,768	3,668,951
Mphasis Ltd.	598,819	9,770,824	United Spirits Ltd.(a)	488,775	24,217,658
Natco Pharma Ltd.	550,519	6,589,994	UPL Ltd.	3,058,200	32,067,311
National Aluminium Co. Ltd.	3,859,785	4,029,517	VA Tech Wabag Ltd.	477,333	3,154,398
NCC Ltd./India.	5,175,960	9,200,258	Vakrangee Ltd.	3,466,833	1,674,786
Nestle India Ltd.	209,600	29,985,232	Vedanta Ltd.	11,127,860	40,944,654
NIIT Technologies Ltd.	403,015	6,671,479	Vijaya Bank.	4,287,728	3,755,118
NTPC Ltd.	14,494,275	35,987,342	Voltas Ltd.	1,183,349	9,468,370
Oil & Natural Gas Corp. Ltd.	10,966,575	28,910,513	Welspun India Ltd.	2,847,786	2,645,963
Page Industries Ltd.	54,640	20,421,834	Wipro Ltd.	9,304,064	36,109,130
PC Jeweller Ltd.	1,390,843	3,417,208	Wockhardt Ltd.(a)	484,356	4,905,825
Persistent Systems Ltd.	528,558	6,172,417	Yes Bank Ltd.	13,039,334	66,894,638
Petronet LNG Ltd.	4,509,232	14,677,180	Zee Entertainment Enterprises Ltd.	4,616,415	38,038,863
PI Industries Ltd.	661,900	8,307,283			4,488,589,363
Pidilite Industries Ltd.	507,295	8,702,177			
Piramal Enterprises Ltd.	704,875	24,770,508	Indonesia — 2.0%		
Power Finance Corp. Ltd.	7,029,894	8,391,182	Ace Hardware Indonesia Tbk PT.	89,986,100	8,095,187
Power Grid Corp. of India Ltd.	11,500,000	35,693,328	Adaro Energy Tbk PT.	120,122,600	16,295,869
PTC India Ltd.	4,548,504	5,732,601	Adhi Karya Persero Tbk PT.	23,706,700	3,318,426
Rain Industries Ltd.	943,020	3,275,573	AKR Corporindo Tbk PT.	16,922,300	5,991,919
Rajesh Exports Ltd.	846,751	7,576,936	Alam Sutera Realty Tbk PT.	118,452,300	3,017,784
Rallis India Ltd.	1,464,314	4,633,857	Aneka Tambang Persero Tbk PT.	78,576,643	4,891,601
Ramco Cements Ltd. (The)	877,368	10,057,245	Astra International Tbk PT.	159,673,700	79,291,006
Raymond Ltd.	447,905	6,513,896	Bank Bukopin Tbk PT.	64,518,500	1,764,450
RBL Bank Ltd.(b)	985,824	7,536,570	Bank Central Asia Tbk PT.	82,926,500	135,475,462
Redington India Ltd.	3,611,438	6,373,834	Bank Danamon Indonesia Tbk PT.	28,863,000	12,099,818
Reliance Capital Ltd.	942,532	5,832,643	Bank Mandiri Persero Tbk PT.	148,160,600	75,173,244
Reliance Communications Ltd.(a)	8,815,912	2,436,435	Bank Negara Indonesia Persero Tbk PT.	61,208,200	37,332,817
Reliance Industries Ltd.	22,683,367	309,699,851	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	23,785,700	3,509,225
Reliance Infrastructure Ltd.	1,351,905	8,709,528	Bank Rakyat Indonesia Persero Tbk PT.	433,869,600	96,172,607
Rural Electrification Corp. Ltd.	6,304,063	11,037,307	Bank Tabungan Negara Persero Tbk PT.	41,200,376	9,043,623
Shree Cement Ltd.	80,630	20,169,418	Bukit Asam Tbk PT.	31,633,700	8,651,174
Shriram Transport Finance Co. Ltd.	1,297,050	27,952,429	Bumi Resources Tbk PT(a)	264,960,600	5,034,156
Siemens Ltd.	727,227	11,265,782	Bumi Serpong Damai Tbk PT.	70,677,500	8,672,554
Sobha Ltd.	699,707	5,288,046	Charoen Pokphand Indonesia Tbk PT.	64,327,000	17,036,586
Solara Active Pharma Sciences Ltd.(a)	77,587	148,106	Ciputra Development Tbk PT.	118,110,627	8,585,227
SRF Ltd.	219,390	6,281,708	Delta Dunia Makmur Tbk PT(a)	38,484,700	2,423,470

State Bank of India(a).....	13,936,956	55,669,344	Eagle High Plantations Tbk PT(a).....	147,606,800	1,986,504
Sterlite Technologies Ltd.....	1,087,774	5,323,415	Gudang Garam Tbk PT.....	3,924,600	19,347,614
Strides Shasun Ltd.....	559,869	3,333,536	Hanjaya Mandala Sampoerna Tbk PT.....	72,706,900	19,831,533
Sun Pharma Advanced Research Co. Ltd.(a).....	1,092,433	6,598,388	Hanson International Tbk PT(a).....	613,225,400	6,134,461
Sun Pharmaceutical Industries Ltd.....	7,124,503	50,713,222	Indah Kiat Pulp & Paper Corp. Tbk PT.....	15,533,800	20,905,510
Sundaram Finance Ltd.....	403,514	11,115,956	Indika Energy Tbk PT.....	15,325,800	4,125,116
Suzlon Energy Ltd.(a).....	37,675,745	4,885,159	Indocement Tunggal Prakarsa Tbk PT.....	14,164,400	17,966,718
Tata Communications Ltd.....	765,740	7,005,217	Indofood CBP Sukses Makmur Tbk PT.....	20,676,400	12,946,001
Tata Consultancy Services Ltd.....	7,374,002	190,249,415	Indofood Sukses Makmur Tbk PT.....	35,285,000	17,966,274
Tata Elxsi Ltd.....	279,131	5,117,074	Inti Agri Resources Tbk PT(a).....	228,969,600	3,954,855
Tata Global Beverages Ltd.....	3,370,089	13,443,900	Jasa Marga Persero Tbk PT.....	22,129,080	7,087,039
Tata Motors Ltd.(a).....	12,660,804	53,001,550	Kalbe Farma Tbk PT.....	179,101,800	17,658,832
Tata Power Co. Ltd. (The).....	10,041,376	12,097,416	Kawasan Industri Jababeka Tbk PT.....	152,752,888	2,396,555

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Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Indonesia (continued)			Malaysia (continued)		
		\$			\$
Krakatau Steel Persero Tbk PT(a).....	46,982,314	1,460,695	Kossan Rubber Industries.....	3,005,800	5,777,480
Link Net Tbk PT.....	12,330,500	4,126,436	KPJ Healthcare Bhd(c).....	25,124,600	6,249,586
Matahari Department Store Tbk PT.....	19,959,500	13,143,535	Kuala Lumpur Kepong Bhd.....	3,800,800	23,778,874
Medco Energi Internasional Tbk PT(a).....	60,236,200	4,855,311	Lafarge Malaysia Bhd(a)(c).....	4,409,900	3,324,045
Media Nusantara Citra Tbk PT.....	52,292,700	4,516,102	Magnum Bhd.....	8,412,500	4,628,989
Mitra Adiperkasa Tbk PT.....	10,291,400	6,240,018	Mah Sing Group Bhd(c).....	14,411,223	3,983,001
Moderland Realty Tbk PT.....	123,975,300	2,748,067	Malayan Banking Bhd.....	29,031,000	70,462,176
Pakuwon Jati Tbk PT.....	202,291,000	8,152,786	Malaysia Airports Holdings Bhd.....	6,954,300	14,555,105
Panin Financial Tbk PT(a).....	207,628,300	3,317,271	Malaysia Building Society Bhd(c).....	14,829,200	4,359,338
Perusahaan Gas Negara Persero Tbk PT.....	88,406,200	13,170,265	Malaysian Resources Corp. Bhd(c).....	22,712,400	3,366,914
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	36,870,300	3,051,518	Maxis Bhd(c).....	15,549,100	22,620,424
PP Persero Tbk PT.....	32,515,350	6,037,395	MISC Bhd.....	10,008,300	14,760,985
Ramayana Lestari Sentosa Tbk PT.....	39,224,900	3,853,328	My EG Services Bhd.....	21,330,000	4,769,774
Salim Ivomas Pratama Tbk PT.....	45,943,300	1,802,022	Nestle Malaysia Bhd.....	345,600	12,851,457
Semen Indonesia Persero Tbk PT.....	24,427,300	14,767,134	OSK Holdings Bhd.....	11,340,000	2,621,307
Siloam International Hospitals Tbk PT(a).....	3,138,471	1,575,447	Pavilion REIT.....	12,928,900	5,100,094
Sugih Energy Tbk PT(a).....	82,105,800	295,451	Petronas Chemicals Group Bhd.....	18,961,500	38,351,778
Summarecon Agung Tbk PT.....	87,552,700	6,206,507	Petronas Dagangan Bhd.....	2,192,200	13,792,133
Surya Citra Media Tbk PT.....	55,093,500	9,753,869	Petronas Gas Bhd.....	5,471,000	24,165,874
Telekomunikasi Indonesia Persero Tbk PT.....	394,693,400	99,987,101	Pos Malaysia Bhd(c).....	3,738,100	3,353,019
Timah Tbk PT.....	39,409,952	2,666,092	PPB Group Bhd.....	3,910,200	19,570,649
Tower Bersama Infrastructure Tbk PT.....	21,188,300	7,738,800	Press Metal Aluminium Holdings Bhd.....	11,423,000	13,575,575
Unilever Indonesia Tbk PT.....	12,200,100	40,037,752	Public Bank Bhd.....	22,871,060	137,111,430
United Tractors Tbk PT.....	13,756,300	34,700,131	QL Resources Bhd.....	9,089,295	12,080,998
Waskita Karya Persero Tbk PT.....	50,683,800	8,462,498	RHB Bank Bhd.....	7,427,566	9,965,629
Wijaya Karya Persero Tbk PT.....	31,426,123	3,777,015	RHB Bank Bhd, New(a)(d).....	1,769,000	4
		1,000,625,763	Sime Darby Bhd.....	18,813,200	11,533,721
Malaysia — 2.4%			Sime Darby Plantation Bhd.....	18,683,100	26,006,124
AEON Credit Service M Bhd.....	2,357,500	8,766,583	Sime Darby Property Bhd.....	18,683,100	5,398,383
AirAsia Group Bhd.....	13,037,500	10,056,564	SP Setia Bhd Group.....	3,882,700	3,004,703
Alliance Bank Malaysia Bhd.....	10,097,700	10,757,349	Sunway Bhd(c).....	18,361,554	6,735,645
AMMB Holdings Bhd.....	13,772,300	12,284,338	Sunway Construction Group Bhd(c).....	6,837,270	2,989,158
Astro Malaysia Holdings Bhd.....	15,813,000	5,562,362	Sunway REIT(c).....	17,647,400	7,582,174
Axiata Group Bhd(c).....	22,129,800	24,242,695	Supermax Corp. Bhd.....	6,174,700	4,762,897
Berjaya Corp. Bhd(a)(c).....	39,977,506	2,912,934	Ta Ann Holdings Bhd.....	4,520,360	3,180,153
Berjaya Sports Toto Bhd.....	6,534,873	4,071,981	Telekom Malaysia Bhd(c).....	8,942,200	8,245,697
Bursa Malaysia Bhd.....	6,957,700	13,216,134	Tenaga Nasional Bhd.....	27,024,000	97,775,276
Cahaya Mata Sarawak Bhd(c).....	6,798,600	3,963,003	TIME dotCom Bhd(c).....	3,809,300	7,178,329
Carlsberg Brewery Malaysia Bhd.....	1,699,900	8,482,416	Top Glove Corp. Bhd.....	6,320,000	16,292,261
CIMB Group Holdings Bhd.....	36,299,500	53,810,817	UEM Sunrise Bhd(a)(c).....	14,605,000	2,642,111
Dialog Group Bhd.....	35,046,196	28,618,125	UOA Development Bhd.....	8,832,800	5,725,785
DiGi.Com Bhd(c).....	26,201,200	29,097,815	VS Industry Bhd.....	7,424,175	3,413,628
DRB-Hicom Bhd(c).....	6,312,700	2,775,685	WCT Holdings Bhd(a)(c).....	10,863,979	2,142,770
Eastern & Oriental Bhd(c).....	9,940,029	3,646,342	Westports Holdings Bhd.....	10,961,700	9,501,976
Felda Global Ventures Holdings Bhd(c).....	14,807,700	5,841,228	YTL Corp. Bhd.....	32,786,466	7,825,915
Gamuda Bhd.....	14,675,300	12,315,453			1,179,253,665

Genting Bhd.....	17,473,300	38,590,529	Mexico — 2.6%		
Genting Malaysia Bhd(c).....	24,223,700	30,310,057	Alfa SAB de CV, Class A.....	24,352,747	24,921,761
Genting Plantations Bhd.....	2,584,000	6,167,839	Alsea SAB de CV.....	4,449,595	14,543,384
HAP Seng Consolidated Bhd.....	5,878,100	14,473,714	America Movil SAB de CV, Series L, NVS.....	265,891,472	205,938,209
Hartalega Holdings Bhd.....	11,967,800	18,342,608	Arca Continental SAB de CV.....	3,711,338	22,194,886
Hengyuan Refining Co. Bhd.....	928,000	1,524,905	Axtel SAB de CV, CPO(a)(c).....	13,995,500	2,888,280
Hong Leong Bank Bhd.....	6,146,700	29,621,534	Banco del Bajio SA(b).....	4,307,853	8,136,797
Hong Leong Financial Group Bhd.....	2,409,700	11,443,048	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, Class B	14,121,911	18,417,675
IHH Healthcare Bhd(c).....	19,320,500	29,126,382	Bolsa Mexicana de Valores SAB de CV.....	4,119,778	6,692,550
IJM Corp. Bhd.....	22,288,100	9,464,042	Cemex SAB de CV, CPO(a).....	119,847,883	71,025,759
Inari Amertron Bhd.....	23,201,100	13,349,377	Coca-Cola Femsa SAB de CV, Series L, NVS.....	3,991,900	23,312,214
IOI Corp. Bhd.....	18,884,900	21,969,117	Concentradora Fibra Hotelera Mexicana SA de CV(b)	6,007,900	3,413,375
IOI Properties Group Bhd.....	18,477,641	7,335,345			

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Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Mexico (continued)			Pakistan (continued)		
		\$			\$
Consortio ARA SAB de CV	11,318,900	3,642,427	United Bank Ltd./Pakistan	4,022,500	5,885,584
Controladora Vuela Cia. de Aviacion SAB de CV, Class A(a)(c)	5,889,359	3,031,141			82,179,427
Corp Inmobiliaria Vesta SAB de CV	5,096,200	6,384,129	Peru — 0.4%		
El Puerto de Liverpool SAB de CV, Series C1, NVS(c)	1,475,405	8,338,983	Cia. de Minas Buenaventura SAA, ADR, NVS	1,656,740	25,629,768
Fibra Uno Administracion SA de CV	26,042,300	35,825,014	Credicorp Ltd.	543,837	120,416,389
Fomento Economico Mexicano SAB de CV	15,448,045	128,332,308	Southern Copper Corp.	730,196	35,699,282
Genomma Lab Internacional SAB de CV, Class B(a)(c)	7,174,400	6,058,612			181,745,439
Gruma SAB de CV, Series B(c)	1,792,705	18,735,596	Philippines — 1.0%		
Grupo Aeromexico SAB de CV(a)	4,236,100	5,154,256	Aboitiz Equity Ventures Inc.	16,495,840	18,148,862
Grupo Aeroportuario del Centro Norte SAB de CV	2,646,400	12,612,862	Aboitiz Power Corp.	11,148,000	8,339,435
Grupo Aeroportuario del Pacifico SAB de CV, Series B	2,926,200	24,848,515	Alliance Global Group Inc.(a)	28,650,500	7,253,222
Grupo Aeroportuario del Sureste SAB de CV, Class B	1,751,990	27,722,070	Ayala Corp.	2,127,075	38,059,036
Grupo Bimbo SAB de CV, Series A(c)	13,428,002	25,537,654	Ayala Land Inc.	58,058,800	43,984,358
Grupo Carso SAB de CV, Series A1	4,511,236	14,014,488	Bank of the Philippine Islands	8,184,543	14,800,118
Grupo Comercial Chedraui SA de CV	3,449,700	6,795,146	BDO Unibank Inc.	16,568,856	41,157,612
Grupo Financiero Banorte SAB de CV, Class O	19,237,478	102,087,714	Bloomerry Resorts Corp.	16,049,600	3,299,401
Grupo Financiero Inbursa SAB de CV, Class O	18,979,242	26,715,699	Cebu Air Inc.	2,590,700	4,290,259
Grupo Herdez SAB de CV	2,874,600	5,663,762	Cosco Capital Inc.	25,774,400	3,012,341
Grupo Lala SAB de CV(c)	1,487,446	1,615,109	D&L Industries Inc.	26,722,800	5,615,626
Grupo Mexico SAB de CV, Class B	29,326,420	72,567,224	DMCI Holdings Inc.	34,202,600	7,031,209
Grupo Televisa SAB, CPO	19,669,556	65,459,037	DoubleDragon Properties Corp.(a)	4,550,300	2,529,123
Industrias Bachoco SAB de CV, Series B	1,676,984	7,633,929	Filinvest Land Inc.	107,640,000	3,298,729
Industrias CH SAB de CV, Series B(a)	1,523,500	6,607,132	First Gen Corp.	11,736,900	3,346,666
Industrias Penoles SAB de CV	1,128,090	18,989,774	First Philippine Holdings Corp.	1,869,170	2,314,426
Infraestructura Energetica Nova SAB de CV	4,371,971	18,206,715	Globe Telecom Inc.	306,090	9,415,375
Kimberly-Clark de Mexico SAB de CV, Class A	12,813,175	21,250,289	GT Capital Holdings Inc.	762,975	14,087,346
La Comer SAB de CV(a)(c)	4,293,502	4,174,989	International Container Terminal Services Inc.	4,551,130	7,320,202
Macquarie Mexico Real Estate Management SA de CV	7,625,400	7,815,002	JG Summit Holdings Inc.	24,183,263	26,284,404
Mexichem SAB de CV	8,468,383	23,777,180	Jollibee Foods Corp.	3,658,860	19,082,861
PLA Administradora Industrial S. de RL de CV	6,144,649	8,723,066	Manila Electric Co.	913,550	5,613,232
Promotora y Operadora de Infraestructura SAB de CV	1,942,645	17,405,021	Manila Water Co. Inc.	11,690,900	6,308,820
Qualitas Controladora SAB de CV(c)	3,033,888	7,739,201	Megaworld Corp.	96,516,600	8,928,642
Regional SAB de CV	2,020,047	11,217,436	Melco Resorts And Entertainment (Philippines) Corp.(a)	18,965,500	2,061,330
Telesites SAB de CV(a)	13,272,695	9,351,452	Metro Pacific Investments Corp.	122,722,600	10,862,371
Wal-Mart de Mexico SAB de CV	40,425,996	101,123,571	Metropolitan Bank & Trust Co.	7,622,282	11,520,004
		1,266,641,393	Nickel Asia Corp.	17,525,724	1,641,301
Pakistan — 0.2%			PLDT Inc.	726,665	17,912,291
DG Khan Cement Co. Ltd.	2,760,400	3,020,117	Robinsons Land Corp.	19,324,313	8,110,727
Engro Corp. Ltd./Pakistan	2,833,300	7,547,949	Security Bank Corp.	1,927,340	7,153,854
Engro Fertilizers Ltd.	5,597,347	3,599,522	SM Investments Corp.	1,992,522	32,920,770
Fauji Cement Co. Ltd.	7,798,000	1,694,059	SM Prime Holdings Inc.	72,410,996	50,998,027
Fauji Fertilizer Co. Ltd.	5,249,320	4,464,772	Universal Robina Corp.	7,629,640	18,589,219
			Vista Land & Lifescapes Inc.	44,341,300	5,865,977
Pakistan — 0.2%					471,157,176
Pakistan — 0.2%			Poland — 1.1%		
DG Khan Cement Co. Ltd.	2,760,400	3,020,117	Alior Bank SA(a)	773,288	14,474,003
Engro Corp. Ltd./Pakistan	2,833,300	7,547,949	Asseco Poland SA	609,072	7,556,296
Engro Fertilizers Ltd.	5,597,347	3,599,522	Bank Handlowy w Warszawie SA	282,437	6,084,257
Fauji Cement Co. Ltd.	7,798,000	1,694,059	Bank Millennium SA(a)	5,196,767	11,265,105
Fauji Fertilizer Co. Ltd.	5,249,320	4,464,772	Bank Polska Kasa Opieki SA	1,150,413	34,763,477

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Consolidated Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Poland (continued)			Russia (continued)		
		\$			\$
Eurocash SA(c)	764,004	4,896,151	PhosAgro PJSC, GDR, NVS(e)	1,122,937	14,935,062
Getin Noble Bank SA(a)(c)	5,383,786	1,600,693	Polyus PJSC	174,832	10,518,952
Grupa Azoty SA	376,863	4,339,310	Rosneft Oil Co. PJSC	1,206,660	7,459,405
Grupa Lotos SA	815,014	12,023,370	Rosneft Oil Co. PJSC, GDR, NVS(e)	8,053,668	49,127,375
Jastrzebska Spolka Weglowa SA(a)	450,725	10,162,708	RusHydro PJSC	909,609,000	10,564,614
KGHM Polska Miedz SA	1,066,904	24,430,869	Sberbank of Russia PJSC	12,641,030	45,098,222
KRUK SA	149,215	9,381,015	Sberbank of Russia PJSC, ADR	17,601,789	253,113,726
LPP SA	10,887	27,719,586	Severstal PJSC	1,768,720	28,457,301
Lubelski Wegiel Bogdanka SA	155,008	2,262,432	Surgutneftegas OJSC	51,272,550	23,551,933
mBank SA	122,012	13,897,117	Surgutneftegas OJSC, ADR, NVS	1,299,033	5,780,697
Netia SA	2,194,640	2,776,111	Tatneft PJSC	12,502,353	133,694,088
Orange Polska SA(a)	5,155,654	6,981,506	VTB Bank PJSC	5,421,870,000	4,339,932
PGE Polska Grupa Energetyczna SA(a)	6,684,139	17,777,398	VTB Bank PJSC, GDR, NVS(e)	13,930,608	22,107,875
PLAY Communications SA(b)	667,257	4,490,763	X5 Retail Group NV, GDR(e)	410,457	11,906,562
Polski Koncern Naftowy ORLEN SA	2,371,446	52,239,435			1,478,838,560
Polskie Gornictwo Naftowe i Gazownictwo SA	14,452,586	22,344,426			
Powszechna Kasa Oszczednosci Bank Polski SA(a)	7,106,731	72,109,381	South Africa — 6.2%		
Powszechny Zaklad Ubezpieczen SA	4,746,771	46,585,649	Adcock Ingram Holdings Ltd.	1,046,672	5,404,018
Tauron Polska Energia SA(a)	9,292,050	5,625,837	Advtch Ltd.	5,208,704	6,498,028
Warsaw Stock Exchange	478,247	4,692,308	AECI Ltd.	1,208,169	10,301,632
		524,900,319	African Rainbow Minerals Ltd.	1,002,625	8,697,069
			Anglo American Platinum Ltd.	424,572	11,263,478
Qatar — 0.7%			AngloGold Ashanti Ltd.	3,169,840	27,025,608
Al Meera Consumer Goods Co. QSC	99,353	4,035,323	Aspen Pharmacare Holdings Ltd.(c)	3,069,688	60,593,920
Barwa Real Estate Co.	940,566	8,830,119	Astral Foods Ltd.	452,097	9,645,926
Commercial Bank PQSC (The)	1,897,390	19,610,259	Attacq Ltd.(a)	4,950,415	7,172,532
Doha Bank QPSC	425,969	3,038,054	AVI Ltd.	2,974,236	24,024,030
Ezdan Holding Group QSC(a)	6,919,803	16,065,689	Barclays Africa Group Ltd.	5,532,146	70,622,769
Gulf International Services QSC(a)	399,984	1,848,523	Barlworld Ltd.	1,769,590	18,583,140
Industries Qatar QSC	1,347,816	37,827,411	Bid Corp. Ltd.	2,733,489	54,803,595
Masraf Al Rayan QSC	3,320,045	30,423,520	Bidvest Group Ltd. (The)	2,631,309	41,967,976
Ooredoo QPSC	706,145	12,972,575	Blue Label Telecoms Ltd.	5,093,150	4,745,296
Qatar Electricity & Water Co. QSC	344,323	17,911,395	Brait SE(a)(c)	2,298,454	6,625,863
Qatar Gas Transport Co. Ltd.	1,750,518	7,045,206	Capitec Bank Holdings Ltd.	330,050	22,787,913
Qatar Industrial Manufacturing Co. QSC	272,722	3,090,476	Cashbuild Ltd.	234,757	7,228,996
Qatar Insurance Co. SAQ	1,467,666	13,236,117	City Lodge Hotels Ltd.	523,276	6,448,297
Qatar Islamic Bank SAQ	788,279	24,773,866	Clicks Group Ltd.	2,121,931	33,841,993
Qatar National Bank QPSC	3,181,013	138,144,362	Coronation Fund Managers Ltd.	1,872,200	9,240,523
Qatar National Cement Co. QSC	208,755	3,199,481	Discovery Ltd.	2,797,355	34,047,554
United Development Co. QSC	1,751,669	6,953,922	Emira Property Fund Ltd.	5,849,517	7,112,717
Vodafone Qatar QSC(a)	643,292	1,444,215	Exxaro Resources Ltd.	2,043,407	20,224,324
		350,450,513	Famous Brands Ltd.(a)(c)	762,076	6,624,917
			FirstRand Ltd.	26,104,106	123,667,300
Russia — 3.0%			Fortress REIT Ltd., Series A	8,985,654	11,862,624
Aeroflot PJSC	4,908,257	11,087,924	Foschini Group Ltd. (The)	1,765,524	25,683,391
Alrosa PJSC	20,956,500	29,689,286	Gold Fields Ltd.	6,569,018	23,433,733
Gazprom PJSC	65,712,920	152,875,912	Grindrod Ltd.(a)	4,437,600	4,765,208
Gazprom PJSC, ADR, NVS	9,413,460	42,755,935	Growthpoint Properties Ltd.	24,048,865	51,648,569

Inter RAO UES PJSC.....	280,582,648	18,367,128	Harmony Gold Mining Co. Ltd.....	3,361,739	5,613,958
LSR Group PJSC, GDR, NVS(e).....	2,412,150	6,681,655	Hosken Consolidated Investments Ltd.....	672,381	7,534,490
LUKOIL PJSC.....	2,608,405	176,146,591	Hudaco Industries Ltd.....	554,667	6,925,783
LUKOIL PJSC, ADR, NVS.....	812,299	54,212,835	Hyprop Investments Ltd.....	2,154,842	17,609,644
M.Video PJSC(a).....	410,064	2,682,991	Impala Platinum Holdings Ltd.(a)(c).....	5,612,163	8,977,688
Magnit PJSC, GDR, NVS(e).....	2,846,886	57,250,877	Imperial Holdings Ltd.....	1,187,926	19,145,634
Magnitogorsk Iron & Steel Works PJSC.....	17,500,127	13,783,342	Investec Ltd.....	2,082,466	15,148,645
Mechel PJSC, ADR, NVS(a).....	889,823	3,078,788	JSE Ltd.....	841,475	12,059,702
MMC Norilsk Nickel PJSC.....	519,673	92,641,077	KAP Industrial Holdings Ltd.....	10,740,298	6,996,246
Mobile TeleSystems PJSC, ADR, NVS.....	4,154,154	39,796,795	Kumba Iron Ore Ltd.....	505,687	11,585,882
Moscow Exchange MICEX-RTS PJSC.....	12,860,405	23,231,366	Liberty Holdings Ltd.....	1,099,697	10,547,193
Novatek PJSC, GDR, NVS(e).....	747,326	107,689,677	Life Healthcare Group Holdings Ltd.....	10,240,432	23,044,004
Novolipetsk Steel PJSC.....	10,013,138	26,210,637	Massmart Holdings Ltd.....	961,644	8,960,411

iShares® Core MSCI Emerging Markets ETF

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
South Africa (continued)			South Korea (continued)		
		\$			\$
Metair Investments Ltd.....	2,652,944	4,191,505	BNK Financial Group Inc.....	1,853,385	16,385,509
MMI Holdings Ltd./South Africa.....	7,382,183	10,899,868	Boditech Med Inc.(c).....	234,679	3,330,942
Mondi Ltd.....	940,085	26,032,895	Bukwang Pharmaceutical Co. Ltd.....	303,869	8,160,868
Mpact Ltd.....	2,178,929	4,290,761	Caregen Co. Ltd.....	43,026	3,444,635
Mr. Price Group Ltd.....	1,919,006	38,031,623	Cell Biotech Co. Ltd.(c).....	88,516	3,440,624
MTN Group Ltd.....	13,166,680	119,035,520	Celltrion Healthcare Co. Ltd.(a)(c).....	276,446	25,594,240
Murray & Roberts Holdings Ltd.....	4,230,256	6,072,330	Celltrion Inc.(a)(c).....	646,872	159,325,123
Nampak Ltd.(a).....	5,301,197	6,366,459	Cheil Worldwide Inc.....	579,430	10,643,085
Naspers Ltd., Class N.....	3,467,776	828,542,454	Chong Kun Dang Pharmaceutical Corp.....	60,879	5,930,048
Nedbank Group Ltd.....	1,711,248	36,967,821	CJ CGV Co. Ltd.....	135,825	8,316,202
NEPI Rockcastle PLC.....	3,027,002	29,636,656	CJ CheilJedang Corp.....	61,852	20,111,439
Netcare Ltd.....	8,447,569	19,749,903	CJ Corp.....	114,936	15,780,442
Northam Platinum Ltd.(a).....	3,167,549	8,761,093	CJ E&M Corp.....	169,331	14,232,004
Omnia Holdings Ltd.....	635,748	6,776,627	CJ Freshway Corp.(c).....	87,957	2,823,241
Pick n Pay Stores Ltd.....	3,041,151	18,057,209	CJ Logistics Corp.(a)(c).....	70,618	9,793,952
Pioneer Foods Group Ltd.....	1,140,480	9,680,347	CJ O Shopping Co. Ltd.....	28,860	5,962,356
PPC Ltd.(a).....	13,430,636	8,600,273	Com2uSCorp.....	79,473	14,118,539
PSG Group Ltd.....	1,089,080	18,727,189	Cosmax Inc.(c).....	73,441	11,582,142
Rand Merchant Investment Holdings Ltd.....	5,905,108	17,904,157	Coway Co. Ltd.....	422,747	34,237,036
Redefine Properties Ltd.....	41,966,767	36,350,212	CrystalGenomics Inc.(a)(c).....	222,629	4,863,781
Reinet Investments SCA(a).....	744,994	14,023,416	Daeduck Electronics Co.....	509,709	3,768,617
Remgro Ltd.....	4,089,726	65,874,781	Daeduck GDS Co. Ltd.(c).....	267,678	3,737,236
Resilient REIT Ltd.(c).....	2,343,495	10,576,721	Daekyo Co. Ltd.....	345,618	2,423,927
Reunert Ltd.....	1,664,008	10,471,491	Daelim Industrial Co. Ltd.....	219,320	17,090,663
RMB Holdings Ltd.....	5,566,841	31,924,174	Daesang Corp.....	193,082	4,540,682
Royal Bafokeng Platinum Ltd.(a).....	632,773	1,066,696	Daewoo Engineering & Construction Co. Ltd.(a).....	1,340,217	8,019,296
SA Corporate Real Estate Ltd.....	21,819,288	7,976,574	Daewoong Pharmaceutical Co. Ltd.(c).....	48,814	9,464,378
Sanlam Ltd.....	12,674,809	76,108,900	Daishin Securities Co. Ltd.....	345,028	4,353,060
Sappi Ltd.....	4,511,673	29,649,155	Daou Technology Inc.(c).....	246,240	5,927,852
Sasol Ltd.....	4,377,723	158,137,250	DB HiTek Co. Ltd.....	372,293	5,871,312
Shoprite Holdings Ltd.....	3,490,042	64,501,708	DB Insurance Co. Ltd.....	391,230	21,231,926
Sibanye Gold Ltd.(a).....	14,774,088	9,203,913	Dentium Co. Ltd.(c).....	69,236	5,632,912
SPAR Group Ltd. (The).....	1,560,675	23,752,081	DGB Financial Group Inc.....	1,203,930	11,559,604
Standard Bank Group Ltd.....	10,020,725	164,097,779	DIO Corp.(a)(c).....	121,971	4,282,761
Super Group Ltd./South Africa(a).....	3,408,241	9,800,879	Dong-A Socio Holdings Co. Ltd.....	40,431	4,219,572
Telkom SA SOC Ltd.....	2,256,690	9,237,016	Dong-A ST Co. Ltd.....	56,433	5,078,159
Tiger Brands Ltd.....	1,278,650	33,912,241	Dongjin Semichem Co. Ltd.....	304,946	4,483,876
Tongaat Hulett Ltd.....	1,044,093	6,677,579	Dongkook Pharmaceutical Co. Ltd.....	74,042	4,368,543
Trencor Ltd.....	1,736,147	5,169,373	Dongkuk Steel Mill Co. Ltd.....	583,018	5,462,667
Truworths International Ltd.....	3,541,574	23,511,689	Dongsuh Cos. Inc.....	319,316	7,687,045
Tsogo Sun Holdings Ltd.....	3,852,131	6,995,579	Dongwon Industries Co. Ltd.....	16,723	5,181,578
Vodacom Group Ltd.....	4,639,103	52,563,070	Doosan Bobcat Inc.....	229,791	7,226,601
Vukile Property Fund Ltd.....	6,098,960	10,531,722	Doosan Heavy Industries & Construction Co. Ltd.(a)(c).....	533,307	9,449,570
Wilson Bayly Holmes-Ovcon Ltd.....	574,816	7,034,858	Doosan Infracore Co. Ltd.(a)(c).....	1,176,282	11,348,702
Woolworths Holdings Ltd./South Africa.....	7,945,538	36,600,291	DoubleUGames Co. Ltd.....	100,995	5,218,629
Zeder Investments Ltd.....	13,915,270	6,603,298	Douzone Bizon Co. Ltd.....	191,916	7,798,062
		3,041,419,355			

South Korea — 14.8%

Advanced Process Systems Corp.(a)(c).....	199,228	4,241,646	E1 Corp.(c).....	35,564	2,240,174
Ahnlab Inc.(c).....	53,725	2,950,526	Ecopro Co. Ltd.(a)(c).....	191,179	6,677,387
AK Holdings Inc.....	53,233	3,975,376	E-MART Inc.....	170,647	39,576,743
Amorepacific Corp.(c).....	253,880	78,310,775	Eo Technics Co Ltd.(c).....	79,220	5,555,946
AMOREPACIFIC Group.....	239,400	27,983,116	Fila Korea Ltd.(c).....	507,665	13,728,313
Ananti Inc.(a)(c).....	456,045	4,569,123	Foosung Co. Ltd.(a)(c).....	544,660	4,693,995
Aprogen pharmaceuticals Inc.(a)(c).....	1,200,227	4,386,933	GemVax & Kael Co. Ltd.(a)(c).....	303,834	3,988,359
Asiana Airlines Inc.(a).....	920,607	4,231,743	Genexine Co. Ltd.(a)(c).....	120,464	12,739,827
ATGen Co. Ltd.(a)(c).....	287,560	4,748,428	Grand Korea Leisure Co. Ltd.....	274,445	6,976,013
BGF retail Co. Ltd.....	64,407	10,904,288	Green Cross Cell Corp.....	104,203	4,939,722
BH Co. Ltd.(a)(c).....	223,962	5,744,746	Green Cross Corp./South Korea.....	49,049	10,010,464
Binggrae Co. Ltd.....	70,745	4,009,944	Green Cross Holdings Corp.....	239,059	8,416,243
			GS Engineering & Construction Corp.(c).....	386,525	17,588,062

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Consolidated Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
South Korea (continued)			South Korea (continued)		
		\$			\$
GS Holdings Corp.	408,134	22,073,577	Hyundai Mobis Co. Ltd.	536,501	108,499,669
GS Home Shopping Inc.	31,508	4,945,641	Hyundai Motor Co.	1,228,622	158,428,923
GS Retail Co. Ltd.(c)	235,178	8,235,975	Hyundai Rotem Co. Ltd.(a)(c)	241,645	8,664,204
G-treeBNT Co. Ltd.(a)(c)	187,398	7,179,867	Hyundai Steel Co.	619,475	35,515,149
Gwangju Shinsegae Co. Ltd.	12,162	2,617,546	Il Dong Pharmaceutical Co. Ltd.	173,318	3,673,933
Halla Holdings Corp.	81,014	3,370,730	Iljin Materials Co. Ltd.(c)	177,252	5,697,650
Hana Financial Group Inc.	2,288,294	88,309,319	Ilyang Pharmaceutical Co. Ltd.(a)	165,995	6,252,050
Hana Tour Service Inc.(c)	95,556	9,130,542	iMarketKorea Inc.	245,995	1,789,138
Hanall Biopharma Co. Ltd.(a)(c)	271,428	8,082,786	InBody Co. Ltd.	129,737	3,983,761
Hancom Inc.(c)	242,535	2,981,204	Industrial Bank of Korea	1,839,813	26,625,616
Handsome Co. Ltd.	157,663	5,740,779	ING Life Insurance Korea Ltd.(b)	265,704	9,908,902
Hanil Cement Co. Ltd.(c)	31,161	4,928,754	Innocean Worldwide Inc.	91,160	5,556,113
Hanjin Heavy Industries & Construction Co. Ltd. (a)(c)	781,084	2,394,807	Innox Advanced Materials Co. Ltd.(a)(c)	62,442	4,280,777
Hanjin Kal Corp.	397,315	8,551,146	iNtRON Biotechnology Inc.(a)(c)	146,693	5,661,143
Hanjin Transportation Co. Ltd.	107,816	2,450,477	IS Dongseo Co. Ltd.	154,552	4,222,419
Hankook Shell Oil Co. Ltd.(c)	11,976	3,705,177	It's Hanbul Co. Ltd.(c)	78,016	3,879,269
Hankook Tire Co. Ltd.	596,753	23,721,755	Jayjun Cosmetic Co. Ltd.(a)(c)	199,327	4,622,826
Hankook Tire Worldwide Co. Ltd.(c)	278,987	4,645,685	JB Financial Group Co. Ltd.(c)	957,941	5,385,336
Hanmi Pharm Co. Ltd.	51,634	23,135,787	Jeil Pharmaceutical Co. Ltd.(c)	64,952	2,440,332
Hanmi Science Co. Ltd.(c)	114,315	7,529,445	Jenax Inc.(a)(c)	157,395	2,022,284
Hanon Systems	1,547,193	14,496,636	Jusung Engineering Co. Ltd.(c)	371,169	3,460,502
Hansae Co. Ltd.	152,796	2,182,901	JW Holdings Corp.(c)	383,546	2,995,925
Hansol Chemical Co. Ltd.	80,393	5,742,623	JW Pharmaceutical Corp.	129,588	4,868,792
Hansol Technics Co. Ltd.(a)	262,320	2,676,859	Kakao Corp.	360,748	34,637,430
Hanssem Co. Ltd.(c)	95,329	9,993,207	Kakao M Corp.(c)	69,219	5,329,725
Hanwha Aerospace Co. Ltd.(a)	347,841	10,697,091	Kangwon Land Inc.	890,730	22,186,651
Hanwha Chemical Corp.	844,636	20,254,966	KB Financial Group Inc.	3,065,224	147,296,816
Hanwha Corp.	347,501	11,605,395	KC Co. Ltd.	87,601	1,795,985
Hanwha General Insurance Co. Ltd.	813,059	5,355,275	KC Tech Co. Ltd./New(c)	127,935	2,753,460
Hanwha Investment & Securities Co. Ltd.(a)(c)	1,315,108	3,629,525	KCC Corp.	44,083	14,088,403
Hanwha Life Insurance Co. Ltd.	1,997,680	10,322,443	KEPCO Engineering & Construction Co. Inc.(c)	143,224	4,145,451
Hite Jinro Co. Ltd.	243,935	4,559,850	KEPCO Plant Service & Engineering Co. Ltd.(c)	197,460	7,409,673
HLB Inc.(a)(c)	261,754	33,509,951	Kia Motors Corp.	2,050,446	59,252,649
HMC Investment Securities Co. Ltd.	372,968	3,615,674	KISWIRE Ltd.(c)	92,662	2,578,839
Homecast Co. Ltd.(a)(c)	295,243	2,284,268	KIWOOM Securities Co. Ltd.(c)	98,167	11,429,063
Hotel Shilla Co. Ltd.	256,210	29,472,647	Koh Young Technology Inc.(c)	123,629	10,883,985
HS Industries Co. Ltd.(c)	402,045	3,468,638	Kolon Corp.(c)	64,529	2,813,547
Huchems Fine Chemical Corp.	203,859	5,720,799	Kolon Industries Inc.(c)	129,852	7,974,584
Hugel Inc.(a)(c)	21,193	9,486,175	Kolon Life Science Inc.(a)(c)	77,794	5,015,709
Humedix Co. Ltd.(c)	134,691	4,148,375	Komipharm International Co. Ltd.(a)(c)	345,795	9,431,210
Huons Co. Ltd.(c)	91,553	8,212,974	Korea Aerospace Industries Ltd.(a)(c)	571,734	23,337,164
Huons Global Co. Ltd.(c)	87,568	5,150,342	Korea Electric Power Corp.	1,958,432	60,227,303
Hy-Lok Corp.(c)	156,510	4,363,028	Korea Gas Corp.(a)	196,635	10,999,666
Hyosung Corp.	169,046	21,014,114	Korea Investment Holdings Co. Ltd.	321,860	28,037,158
Hyundai Construction Equipment Co. Ltd.(a)	51,328	7,951,924	Korea Kolmar Co. Ltd.(c)	127,650	9,130,122
			Korea Line Corp.(a)(c)	123,622	2,889,999

Hyundai Department Store Co. Ltd.	107,446	11,213,577	Korea Petrochemical Ind. Co Ltd.	27,768	6,504,402
Hyundai Development Co. Engineering & Construction	475,391	20,463,048	Korea REIT Co. Ltd.	1,772,209	4,800,640
Hyundai Electric & Energy System Co. Ltd.(a)(c)	52,104	4,437,263	Korea Zinc Co. Ltd.	65,001	24,451,881
Hyundai Elevator Co. Ltd.(c)	120,489	14,922,104	Korean Air Lines Co. Ltd.	361,312	10,709,141
Hyundai Engineering & Construction Co. Ltd.	619,749	42,430,054	Korean Reinsurance Co.	790,668	9,315,352
Hyundai Glovis Co. Ltd.	150,439	18,770,857	KT Corp.	51,660	1,293,956
Hyundai Greenfood Co. Ltd.	429,513	5,956,880	KT Skylife Co. Ltd.	299,885	3,574,862
Hyundai Heavy Industries Co. Ltd.(a)	290,913	30,900,820	KT&G Corp.	909,639	81,010,570
Hyundai Heavy Industries Holdings Co. Ltd.(a)(c)	78,803	28,364,548	Kukdo Chemical Co. Ltd.	86,229	5,175,580
Hyundai Home Shopping Network Corp.	61,501	6,076,215	Kumho Industrial Co. Ltd.(c)	301,609	3,791,272
Hyundai Livart Furniture Co. Ltd.	150,537	3,170,082	Kumho Petrochemical Co. Ltd.(c)	143,611	13,988,733
Hyundai Marine & Fire Insurance Co. Ltd.	514,758	16,260,040	Kumho Tire Co. Inc.(a)(c)	884,200	4,995,388
Hyundai Merchant Marine Co. Ltd.(a)(c)	2,080,020	11,403,978	Kwang Dong Pharmaceutical Co. Ltd.(c)	605,269	4,520,076
Hyundai Mipo Dockyard Co. Ltd.(a)(c)	103,452	8,992,488	Kwangju Bank Co. Ltd.(c)	394,473	4,007,124

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Consolidated Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
South Korea (continued)			South Korea (continued)		
		\$			\$
L&F Co. Ltd.(c).....	129,711	5,878,178	Posco ICT Co. Ltd.(c).....	459,575	3,005,709
LF Corp.....	176,850	4,733,172	S&T Motiv Co. Ltd.(c).....	117,045	3,360,585
LG Chem Ltd.....	363,121	114,027,978	S-1 Corp.....	135,651	11,124,401
LG Corp.....	741,912	50,518,429	Samchully Co. Ltd.....	26,644	2,842,488
LG Display Co. Ltd.....	1,818,993	37,461,519	Samjin Pharmaceutical Co. Ltd.....	160,235	7,112,802
LG Electronics Inc.....	837,392	71,935,154	Samsung Biologics Co. Ltd.(a)(b)(c).....	134,940	54,454,195
LG Hausys Ltd.....	63,008	4,167,606	Samsung C&T Corp.....	600,961	69,966,701
LG Household & Health Care Ltd.....	74,925	93,347,813	Samsung Card Co. Ltd.....	193,416	6,656,833
LG Innotek Co. Ltd.(c).....	119,936	16,021,879	Samsung Electro-Mechanics Co. Ltd.....	442,637	55,024,220
LG International Corp.....	257,814	6,302,147	Samsung Electronics Co. Ltd.....	37,836,079	1,779,571,599
LIG Nex1 Co. Ltd.(c).....	107,043	5,064,421	Samsung Engineering Co. Ltd.(a).....	1,233,038	21,104,459
Lock&Lock Co. Ltd.....	186,745	4,123,133	Samsung Fire & Marine Insurance Co. Ltd.....	241,901	56,214,296
Lotte Chemical Corp.....	129,436	44,248,032	Samsung Heavy Industries Co. Ltd.(a).....	3,089,621	21,467,843
Lotte Confectionery Co. Ltd.(c).....	19,760	3,354,590	Samsung Life Insurance Co. Ltd.....	553,614	52,898,782
Lotte Corp.(a).....	248,013	13,482,594	Samsung SDI Co. Ltd.....	439,899	81,821,745
LOTTE Fine Chemical Co. Ltd.....	155,999	9,927,670	Samsung SDS Co. Ltd.....	278,303	54,475,563
Lotte Food Co. Ltd.(c).....	5,891	3,858,292	Samsung Securities Co. Ltd.....	475,139	16,264,789
LOTTE Himart Co. Ltd.....	70,150	5,121,578	Samyang Corp.(c).....	40,585	3,219,089
Lotte Shopping Co. Ltd.....	85,550	17,777,448	Samyang Holdings Corp.(c).....	39,489	4,194,527
LS Corp.....	145,779	11,562,785	Sangsangin Co. Ltd.(a)(c).....	289,537	5,895,762
LS Industrial Systems Co. Ltd.....	130,492	9,345,501	Seah Besteel Corp.....	130,976	2,843,210
Maeil Dairies Co. Ltd.....	55,929	4,529,525	Sebang Global Battery Co. Ltd.....	118,468	3,599,264
Mando Corp.(c).....	272,135	9,706,935	Seegene Inc.(a).....	181,598	5,323,528
Medipost Co. Ltd.(a)(c).....	76,438	7,275,420	Seobu T&D(a)(c).....	435,198	4,178,579
Medy-Tox Inc.....	35,840	25,055,915	Seoul Semiconductor Co. Ltd.(c).....	346,812	6,579,438
Meritz Fire & Marine Insurance Co. Ltd.....	499,918	9,507,230	SFA Engineering Corp.....	168,988	5,706,353
Meritz Securities Co. Ltd.....	3,187,629	12,079,841	Shinhan Financial Group Co. Ltd.....	3,253,052	132,029,338
Mirae Asset Daewoo Co. Ltd.(c).....	3,046,938	26,570,079	Shinsegae Food Co. Ltd.(c).....	27,238	4,118,738
Modetour Network Inc.....	203,740	6,360,083	Shinsegae Inc.....	60,766	24,747,228
Muhak Co. Ltd.....	186,136	2,857,786	Shinsegae International Inc.(c).....	34,151	5,385,843
Namhae Chemical Corp.(c).....	258,867	4,490,758	Silicon Works Co. Ltd.....	117,749	4,249,210
Namyang Dairy Products Co. Ltd.....	5,335	3,241,732	SillaJen Inc.(a)(c).....	427,802	31,947,735
Naturalendo Tech Co. Ltd.(a)(c).....	115,946	1,683,339	Sindoh Co. Ltd.....	73,210	3,640,295
NAVER Corp.....	220,085	136,589,698	SK Chemicals Co. Ltd.(a).....	80,384	6,629,378
NCSOFT Corp.(c).....	138,807	45,455,606	SK Discovery Co. Ltd.....	1	37
Netmarble Corp.(b)(c).....	202,315	29,466,538	SK Gas Ltd.(c).....	46,870	4,348,068
Nexen Corp.....	452,516	2,938,552	SK Holdings Co. Ltd.....	261,550	67,210,307
Nexen Tire Corp.....	336,473	3,511,593	SK Hynix Inc.....	4,582,633	397,066,582
NH Investment & Securities Co. Ltd.....	1,048,989	15,424,162	SK Innovation Co. Ltd.....	507,113	96,911,061
NHN Entertainment Corp.(a)(c).....	94,099	5,787,619	SK Materials Co. Ltd.(c).....	51,810	8,021,790
NHN KCP Corp.(a)(c).....	189,984	2,485,064	SK Networks Co. Ltd.....	1,195,293	5,505,478
NICE Holdings Co. Ltd.....	246,549	4,517,225	SK Securities Co. Ltd.(a)(c).....	3,539,100	3,808,485
NICE Information Service Co. Ltd.....	439,420	4,973,258	SK Telecom Co. Ltd.....	155,253	31,973,808
Nong Shim Holdings Co. Ltd.(c).....	34,969	3,503,550	SKC Co. Ltd.....	184,857	6,628,065
NongShim Co. Ltd.....	25,679	7,765,995	SKCKOLONPI Inc.(c).....	132,725	5,466,849
NS Shopping Co. Ltd.....	244,677	3,041,581	SL Corp.....	166,634	2,882,995

NUTRIBIOTECH Co. Ltd.(a)(c)	145,917	3,221,694	SM Entertainment Co. Ltd.(a)(c)	211,958	8,170,003
OCI Co. Ltd.	143,136	17,594,063	S-Oil Corp.	355,611	35,463,781
Orion Corp./Republic of Korea	169,349	20,344,817	Songwon Industrial Co. Ltd.	178,231	4,472,516
Orion Holdings Corp.(c)	180,449	4,009,234	Soulbrain Co. Ltd.(c)	86,423	5,612,143
Osstem Implant Co. Ltd.(a)(c)	108,900	5,081,562	SPC Samlip Co. Ltd.	27,088	2,776,774
Ottogi Corp.	10,780	8,100,376	Ssangyong Cement Industrial Co. Ltd.	248,515	7,780,863
Pan Ocean Co. Ltd.(a)(c)	1,917,653	9,001,646	Ssangyong Motor Co.(a)(c)	657,286	2,798,778
Paradise Co. Ltd.(c)	423,390	7,619,802	Sungwoo Hitech Co. Ltd.(c)	473,414	2,231,034
Partron Co. Ltd.(c)	369,988	2,629,165	Taekwang Industrial Co. Ltd.	3,683	4,243,505
Pearl Abyss Corp.(a)	41,709	8,651,730	Taewoong Co. Ltd.(a)(c)	120,049	2,071,442
Poongsan Corp.	198,623	6,624,145	Taeyoung Engineering & Construction Co. Ltd. (c)	505,937	8,049,371
POSCO	591,803	186,388,161	Telcon RF Pharmaceutical Inc.(a)(c)	541,750	5,955,506
POSCO Chemtech Co. Ltd.	200,792	8,326,362	Tera Resource Co. Ltd.(a)(d)	49,111	—
Posco Daewoo Corp.	370,089	7,862,181	Tongyang Inc.(c)	1,728,154	3,446,849

iShares® Core MSCI Emerging Markets ETF

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
South Korea (continued)			Taiwan (continued)		
		\$			\$
Tongyang Life Insurance Co. Ltd.	456,315	3,014,020	China Steel Chemical Corp.(c)	1,552,000	8,054,870
Toptec Co. Ltd.(a)(c)	186,602	4,665,266	China Steel Corp.(c)	97,166,529	76,535,891
Value Added Technology Co. Ltd.(c)	107,753	3,568,609	China Synthetic Rubber Corp.(c)	5,993,005	9,631,133
Vieworks Co. Ltd.	79,529	2,342,452	Chin-Poon Industrial Co. Ltd.(c)	2,434,000	3,225,132
ViroMed Co. Ltd.(a)(c)	114,912	28,249,622	Chipbond Technology Corp.(c)	5,494,000	11,552,225
Webzen Inc.(a)(c)	156,041	3,988,060	Chitina Holding Ltd.	525,000	4,774,878
Wonik Holdings Co. Ltd.(a)	369,343	2,244,257	Chong Hong Construction Co. Ltd.	1,952,122	6,098,447
WONIK IPS Co. Ltd.	187,318	5,925,640	Chroma ATE Inc.(c)	3,158,000	15,757,589
Woori Bank.	3,591,572	50,977,366	Chunghwa Precision Test Tech Co. Ltd.(c)	178,000	4,794,353
YG Entertainment Inc.(c)	160,042	4,305,597	Chunghwa Telecom Co. Ltd.	28,916,000	105,196,469
Youlchon Chemical Co. Ltd.	308,969	4,141,752	Cleanaway Co. Ltd.(c)	747,000	4,799,409
Youngone Corp.	192,563	5,689,625	Clevo Co.	3,870,175	4,191,619
Youngone Holdings Co. Ltd.	76,965	3,912,688	CMC Magnetics Corp.(a)(c)	33,729,566	11,257,636
Yuanta Securities Korea Co. Ltd.(a)(c)	844,771	3,409,021	Compal Electronics Inc.	30,156,000	19,827,886
Yuhan Corp.	69,141	15,265,604	Compeq Manufacturing Co. Ltd.(c)	8,981,000	10,071,645
Yungjin Pharmaceutical Co. Ltd.(a)(c)	919,399	6,985,368	Concraft Holding Co. Ltd.(c)	384,000	3,793,669
		7,273,687,748	Continental Holdings Corp.(c)	9,384,600	4,134,530
Taiwan — 12.3%			Coretronic Corp.	3,592,200	4,963,606
AcBel Polytech Inc.(c)	5,324,000	3,465,047	CSBC Corp. Taiwan(a)	8,299,000	5,041,196
Accon Technology Corp.(c)	4,124,000	11,878,618	CTBC Financial Holding Co. Ltd.	136,493,599	98,401,673
Acer Inc.(c)	22,953,872	18,808,056	CTCI Corp.(c)	5,176,000	8,490,910
A-DATA Technology Co. Ltd.(c)	2,068,820	4,667,731	Cub Elecparts Inc.(c)	417,067	4,969,475
Advanced Ceramic X Corp.(c)	396,000	3,548,754	Darwin Precisions Corp.(c)	4,562,000	4,034,945
Advanced Wireless Semiconductor Co.(c)	1,700,000	3,744,806	Delta Electronics Inc.	15,767,000	58,412,863
Advantech Co. Ltd.(c)	2,600,165	17,617,058	Depo Auto Parts Ind. Co. Ltd.(c)	1,068,000	2,912,257
Airtac International Group(c)	935,880	16,086,584	E Ink Holdings Inc.	7,130,000	8,150,543
Alpha Networks Inc.(c)	4,242,700	3,037,429	E.Sun Financial Holding Co. Ltd.	71,837,926	50,111,398
AmTRAN Technology Co. Ltd.(c)	7,913,000	3,393,757	Eclat Textile Co. Ltd.	1,265,683	15,461,174
Ardentec Corp.	5,229,546	6,047,887	Egis Technology Inc.(a)(c)	649,000	3,454,951
ASE Industrial Holding Co. Ltd.	27,925,222	70,834,800	Elan Microelectronics Corp.	3,521,000	5,699,598
Asia Cement Corp.	17,762,050	19,593,003	Elite Advanced Laser Corp.	1,139,560	4,050,636
Asia Optical Co. Inc.(c)	2,401,000	7,588,896	Elite Material Co. Ltd.(c)	2,184,000	5,846,062
Asia Pacific Telecom Co. Ltd.(a)	18,721,000	5,023,675	Elite Semiconductor Memory Technology Inc.(c)	3,811,000	5,316,817
Asia Polymer Corp.(c)	9,123,977	5,542,325	Ennoconn Corp.(c)	452,000	7,354,438
Asustek Computer Inc.	5,296,000	47,990,388	Epistar Corp.(a)(c)	8,152,000	11,046,550
AU Optronics Corp.(c)	65,565,000	28,776,255	Eternal Materials Co. Ltd.	7,698,145	7,553,876
Bank of Kaohsiung Co. Ltd.(c)	19,872,149	6,214,710	Eva Airways Corp.	15,272,963	7,722,757
BES Engineering Corp.(c)	19,306,000	5,199,987	Evergreen Marine Corp. Taiwan Ltd.(a)	16,775,808	8,314,695
Bizlink Holding Inc.(c)	1,074,926	7,570,028	Everlight Chemical Industrial Corp.(c)	7,940,781	5,115,134
Brogent Technologies Inc.(c)	358,799	2,562,722	Everlight Electronics Co. Ltd.(c)	3,181,000	4,289,251
Capital Securities Corp.	20,779,000	7,871,490	Far Eastern Department Stores Ltd.(c)	8,270,167	5,465,324
Casetek Holdings Ltd.(c)	1,663,485	4,175,161	Far Eastern International Bank(c)	20,078,201	6,734,840
Catcher Technology Co. Ltd.	5,125,000	59,611,919	Far Eastern New Century Corp.	22,210,916	21,164,550
Cathay Financial Holding Co. Ltd.	63,937,078	114,381,035	Far EasTone Telecommunications Co. Ltd.	12,373,000	31,550,396
Cathay Real Estate Development Co. Ltd.(c)	6,983,900	4,172,415	Faraday Technology Corp.(c)	2,369,000	5,012,920
Center Laboratories Inc.(a)(c)	3,059,409	7,035,472	Farglory Land Development Co. Ltd.	2,351,782	2,633,456

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Consolidated Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Taiwan (continued)			Taiwan (continued)		
		\$			\$
Getac Technology Corp.	4,085,000	5,903,593	Nan Kang Rubber Tire Co. Ltd.(c)	5,220,000	4,573,369
Giant Manufacturing Co. Ltd.	2,337,000	10,140,013	Nan Ya Plastics Corp.	37,731,440	105,405,989
Gigabyte Technology Co. Ltd.(c)	4,107,000	10,842,705	Nan Ya Printed Circuit Board Corp.(c)	2,244,000	1,891,127
Gigasolar Materials Corp.(c)	372,800	2,264,560	Nanya Technology Corp.	8,256,000	27,445,141
Ginko International Co. Ltd.(c)	470,000	4,219,749	Neo Solar Power Corp.(a)(c)	10,547,806	4,083,726
Gintech Energy Corp.(a)(c)	5,625,762	2,844,660	Nien Made Enterprise Co. Ltd.(c)	1,131,000	8,965,255
Global Unichip Corp.(c)	717,000	6,102,331	Novatek Microelectronics Corp.	4,193,000	18,962,719
Globalwafers Co. Ltd.(c)	1,780,000	35,229,878	OBI Pharma Inc.(a)	901,000	4,871,652
Gloria Material Technology Corp.(c)	7,719,048	4,933,657	Oriental Union Chemical Corp.	5,516,000	6,010,961
Goldsun Building Materials Co. Ltd.(a)(c)	15,259,000	4,843,319	Pan-International Industrial Corp.(c)	3,483,366	2,714,704
Gourmet Master Co. Ltd.(c)	582,855	6,050,028	Parade Technologies Ltd.(c)	528,000	8,793,685
Grand Pacific Petrochemical	8,909,000	9,544,879	PChome Online Inc.(c)	830,070	4,017,160
Grape King Bio Ltd.(c)	1,038,000	8,002,870	Pegatron Corp.	15,015,000	31,722,360
Great Wall Enterprise Co. Ltd.(c)	5,393,500	6,975,556	PharmaEngine Inc.(c)	822,793	3,666,134
Greatek Electronics Inc.	3,461,000	6,272,460	PharmaEssentia Corp.(a)	1,215,000	7,218,263
HannStar Display Corp.(c)	22,077,640	6,874,969	Pharmally International Holding Co. Ltd.	335,704	4,319,340
Highwealth Construction Corp.(c)	6,514,230	9,870,869	Phison Electronics Corp.	1,045,000	9,608,915
Hiwin Technologies Corp.(c)	1,742,621	24,718,853	Pixart Imaging Inc.	1,490,000	5,370,893
Ho Tung Chemical Corp.(a)	20,855,920	6,076,871	Pou Chen Corp.	15,928,000	19,510,292
Holy Stone Enterprise Co. Ltd.(c)	1,350,330	9,419,387	Powertech Technology Inc.	5,183,000	15,465,187
Hon Hai Precision Industry Co. Ltd.	128,109,410	366,436,141	Poya International Co. Ltd.(c)	416,447	4,420,011
Hota Industrial Manufacturing Co. Ltd.(c)	2,050,216	9,922,111	President Chain Store Corp.	4,575,000	46,877,660
Hotai Motor Co. Ltd.(c)	2,185,000	19,945,513	President Securities Corp.(a)(c)	12,029,135	5,861,702
HTC Corp.(a)(c)	5,363,000	10,489,188	Primax Electronics Ltd.	3,686,000	7,172,331
Hu Lane Associate Inc.	642,000	3,096,274	Prince Housing & Development Corp.(c)	11,352,995	4,357,574
Hua Nan Financial Holdings Co. Ltd.	56,968,182	34,034,693	Qisda Corp.(c)	15,638,000	11,065,053
Huaku Development Co. Ltd.	2,815,000	6,670,727	Quanta Computer Inc.(c)	20,426,000	36,132,303
Hung Sheng Construction Ltd.	7,758,000	10,201,932	Radiant Opto-Electronics Corp.(c)	3,628,000	7,604,372
IEI Integration Corp.(c)	3,397,582	3,861,211	Radium Life Tech Co. Ltd.(a)	13,015,196	4,626,332
Innolux Corp.(c)	70,363,241	27,242,081	Realtek Semiconductor Corp.	3,608,110	13,788,649
International Games System Co. Ltd.(c)	586,000	3,735,661	Ritek Corp.(a)	17,799,503	9,148,819
Inventec Corp.	19,832,000	16,051,466	Ruentex Development Co. Ltd.(a)(c)	8,013,986	9,669,262
ITEQ Corp.	2,845,000	6,096,123	Ruentex Industries Ltd.(c)	4,814,906	9,851,100
Kenda Rubber Industrial Co. Ltd.(c)	4,016,889	4,518,104	Sanyang Motor Co. Ltd.(c)	5,840,000	4,229,695
Kerry TJ Logistics Co. Ltd.(c)	3,213,000	4,187,629	ScinoPharm Taiwan Ltd.(c)	2,326,027	2,655,078
Kindom Construction Corp.(c)	5,217,000	3,682,711	Sercomm Corp.	2,166,000	5,002,660
King Slide Works Co. Ltd.(c)	426,000	6,227,592	Shin Kong Financial Holding Co. Ltd.(c)	65,669,443	26,301,531
King Yuan Electronics Co. Ltd.	8,910,000	8,356,424	Shin Zu Shing Co. Ltd.(c)	1,112,000	3,247,501
King's Town Bank Co. Ltd.	8,308,000	9,705,122	Shining Building Business Co. Ltd.(a)	8,723,281	3,493,796
Kinpo Electronics(c)	16,253,000	5,392,080	Shinkong Synthetic Fibers Corp.(c)	15,006,000	5,459,186
Kinsus Interconnect Technology Corp.(c)	2,230,000	4,279,659	Sigurd Microelectronics Corp.(c)	6,332,000	7,904,037
LandMark Optoelectronics Corp.(c)	408,900	4,094,254	Silergy Corp.(c)	454,000	10,394,807
Largan Precision Co. Ltd.(c)	794,000	108,652,771	Simplo Technology Co. Ltd.	1,107,400	6,948,624
LCY Chemical Corp.	4,726,000	7,247,958	Sinbon Electronics Co. Ltd.(c)	2,253,809	6,078,059
Lealea Enterprise Co. Ltd.(a)(c)	13,906,173	5,267,929	Sino-American Silicon Products Inc.	4,383,000	20,626,571
Lien Hwa Industrial Corp.(c)	6,698,405	8,562,619	SinoPac Financial Holdings Co. Ltd.	76,575,746	28,369,433

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(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Taiwan (continued)			Taiwan (continued)		
		\$			\$
Taiwan Cement Corp.	28,522,000	41,505,238	YFY Inc.(a).....	12,853,000	5,598,239
Taiwan Cogeneration Corp.(c).....	5,364,000	5,030,736	Yieh Phui Enterprise Co. Ltd.(c).....	13,125,900	4,446,636
Taiwan Cooperative Financial Holding Co. Ltd.	61,649,966	36,317,337	Yuanta Financial Holding Co. Ltd.	81,133,912	38,181,939
Taiwan Fertilizer Co. Ltd.(c).....	4,134,000	5,960,609	Yulon Finance Corp.	1,847,000	7,582,431
Taiwan Glass Industry Corp.(a)(c).....	10,617,053	6,467,007	Yulon Motor Co. Ltd.(c).....	7,415,000	5,865,377
Taiwan High Speed Rail Corp.	13,548,000	10,467,974	YungShin Global Holding Corp.(c).....	3,318,650	4,502,549
Taiwan Hon Chuan Enterprise Co. Ltd.	3,186,674	5,466,851	Yungtay Engineering Co. Ltd.	3,572,000	5,960,983
Taiwan Mobile Co. Ltd.	12,178,000	44,710,045	Zhen Ding Technology Holding Ltd.(c).....	3,101,950	7,009,062
Taiwan Paiho Ltd.(c).....	2,123,000	5,016,718	Zinwell Corp.(c).....	3,569,000	3,138,800
Taiwan PCB Techvest Co. Ltd.	161,000	150,191			6,074,708,731
Taiwan Secom Co. Ltd.(c).....	2,375,185	7,174,348	Thailand — 2.5%		
Taiwan Semiconductor Co. Ltd.(c).....	3,134,000	8,922,457	Advanced Info Service PCL, NVDR.....	8,239,200	49,064,320
Taiwan Semiconductor Manufacturing Co. Ltd.	194,243,000	1,452,211,405	Airports of Thailand PCL, NVDR.....	34,395,000	73,649,812
Taiwan Shin Kong Security Co. Ltd.(c).....	4,908,770	6,283,108	Amata Corp. PCL, NVDR(c).....	7,234,800	5,201,638
Taiwan TEA Corp.(c).....	8,952,000	4,631,143	AP Thailand PCL, NVDR(c).....	20,286,890	5,834,304
Tatung Co. Ltd.(a)(c).....	16,725,000	12,587,779	Bangchak Corp. PCL, NVDR(c).....	4,464,000	5,058,456
TCI Co. Ltd.	680,000	8,919,447	Bangkok Airways PCL, NVDR(c).....	6,843,300	3,230,192
Teco Electric and Machinery Co. Ltd.	15,404,000	12,416,154	Bangkok Bank PCL.....	1,840,500	11,103,986
Test Research Inc.	2,302,400	4,941,152	Bangkok Chain Hospital PCL, NVDR.....	14,172,050	7,265,446
Test Rite International Co. Ltd.(c).....	7,761,000	6,087,262	Bangkok Dusit Medical Services PCL, NVDR.....	30,917,500	25,853,177
Ton Yi Industrial Corp.(c).....	8,388,000	3,597,477	Bangkok Expressway & Metro PCL, NVDR.....	70,947,485	18,185,976
Tong Hsing Electronic Industries Ltd.	1,147,000	4,498,189	Bangkok Land PCL, NVDR.....	112,698,500	7,045,858
Tong Yang Industry Co. Ltd.	3,246,400	5,482,631	Banpu PCL, NVDR(c).....	17,939,300	11,776,346
Topco Scientific Co. Ltd.(c).....	1,971,639	5,376,330	Beauty Community PCL, NVDR(c).....	19,459,100	10,645,022
TPK Holding Co. Ltd.(a)(c).....	2,601,000	5,581,974	Berii Jucker PCL, NVDR.....	10,320,400	18,388,959
Transcend Information Inc.(c).....	1,568,000	4,495,476	BTS Group Holdings PCL, NVDR.....	55,739,100	16,901,196
Tripod Technology Corp.	3,735,000	10,571,166	Bumrungrad Hospital PCL, NVDR.....	2,886,900	17,371,937
TSRC Corp.(c).....	5,511,900	5,794,932	Central Pattana PCL, NVDR.....	11,358,300	27,073,160
TTY Biopharm Co. Ltd.	2,004,124	6,488,328	Charoen Pokphand Foods PCL, NVDR.....	25,932,700	20,266,255
Tung Ho Steel Enterprise Corp.(c).....	7,724,000	6,200,030	Chularat Hospital PCL, NVDR(c).....	62,199,600	4,510,881
Tung Thih Electronic Co. Ltd.(c).....	405,000	1,378,769	CP ALL PCL, NVDR.....	40,795,900	102,978,085
TWi Pharmaceuticals Inc.(a)(c).....	874,000	2,473,681	Delta Electronics Thailand PCL, NVDR(c).....	4,208,000	8,484,401
TXC Corp.	3,420,000	4,274,786	Dynasty Ceramic PCL, NVDR(c).....	38,709,220	2,516,886
U-Ming Marine Transport Corp.	4,883,000	5,598,219	Eastern Polymer Group PCL, NVDR(c).....	10,655,300	2,464,808
Unimicron Technology Corp.(c).....	11,313,000	6,343,421	Electricity Generating PCL, NVDR.....	1,113,000	8,384,901
Uni-President Enterprises Corp.	37,906,369	92,483,873	Energy Absolute PCL, NVDR.....	10,892,900	13,194,744
United Integrated Services Co. Ltd.	3,003,000	6,434,678	Esso Thailand PCL, NVDR.....	12,179,200	5,596,569
United Microelectronics Corp.(c).....	94,245,000	52,373,187	Glow Energy PCL, NVDR.....	3,864,900	10,269,350
UPC Technology Corp.(c).....	11,109,099	7,600,972	Gunkul Engineering PCL, NVDR(c).....	29,426,835	2,998,796
USI Corp.(c).....	10,329,040	5,119,445	Hana Microelectronics PCL, NVDR(c).....	5,343,100	5,720,574
Vanguard International Semiconductor Corp.	6,780,000	14,844,651	Home Product Center PCL, NVDR.....	40,031,574	18,270,115
Visual Photonics Epitaxy Co. Ltd.(c).....	2,025,000	7,299,368	Indorama Ventures PCL, NVDR.....	13,547,500	24,668,392
Voltronic Power Technology Corp.(c).....	371,974	5,890,949	Inter Far East Energy Corp., NVDR(a)(c)(d).....	7,049,000	2
Wafer Works Corp.(a)(c).....	4,260,000	9,938,554	IRPC PCL, NVDR.....	84,889,300	17,513,891
Wah Lee Industrial Corp.	2,241,000	4,233,453	Italian-Thai Development PCL, NVDR(a)(c).....	23,715,800	2,624,380
Walsin Lihwa Corp.(c).....	24,066,000	20,120,932	Jasmine International PCL, NVDR(c).....	23,357,400	4,234,852

Walsin Technology Corp.	2,583,597	33,414,343	Kasikornbank PCL.	9,614,200	58,604,845
Waterland Financial Holdings Co. Ltd.	24,832,938	8,661,255	Kasikornbank PCL, NVDR.	4,583,200	27,436,161
Win Semiconductors Corp.	2,866,427	23,295,729	KCE Electronics PCL, NVDR(c).	3,885,700	3,947,648
Winbond Electronics Corp.(c).	24,856,480	16,633,761	Khon Kaen Sugar Industry PCL, NVDR(c).	17,499,086	1,805,157
Wistron Corp.(c).	21,136,825	15,908,262	Kiatnakin Bank PCL, NVDR.	3,598,600	7,733,784
Wistron NeWeb Corp.	2,325,736	5,557,889	Krung Thai Bank PCL, NVDR.	26,461,700	14,475,766
Wowprime Corp.(c).	664,260	2,316,812	Krungthai Card PCL, NVDR.	288,700	3,149,619
WPG Holdings Ltd.	10,974,000	15,932,747	LPN Development PCL, NVDR(c).	8,759,200	2,655,962
WT Microelectronics Co. Ltd.	4,139,734	6,286,664	Major Cineplex Group PCL, NVDR(c).	4,608,400	3,889,553
XinTec Inc.(a)(c).	1,572,000	3,719,934	Minor International PCL, NVDR.	17,742,660	18,025,522
XPEC Entertainment Inc.(a)(d).	31,000	—	Muangthai Capital PCL, NVDR(c).	7,341,200	7,171,382
Yageo Corp.(c).	1,691,370	53,685,325	PTG Energy PCL, NVDR(c).	7,366,700	4,352,317
Yang Ming Marine Transport Corp.(a).	11,342,677	3,592,677	PTT Exploration & Production PCL, NVDR.	11,369,101	47,800,690
Yeong Guan Energy Technology Group Co. Ltd. (c)	975,937	2,175,879	PTT Global Chemical PCL, NVDR.	17,354,600	48,418,195

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(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Thailand (continued)			Turkey (continued)		
		\$			\$
PTT PCL, NVDR	83,204,000	135,899,000	Turkcell Iletisim Hizmetleri AS	8,172,391	21,613,173
Quality Houses PCL, NVDR(c)	49,241,017	5,017,997	Turkiye Garanti Bankasi AS	17,446,525	34,259,008
Robinson PCL, NVDR	4,738,600	9,332,035	Turkiye Is Bankasi AS, Class C	13,108,137	17,217,710
Siam Cement PCL (The), NVDR	3,120,600	43,506,958	Turkiye Sinai Kalkinma Bankasi AS	15,905,981	4,276,697
Siam Commercial Bank PCL (The), NVDR	13,718,300	57,034,508	Turkiye Sise ve Cam Fabrikalari AS	6,494,331	5,696,468
Siam Global House PCL, NVDR(c)	16,988,365	8,815,469	Turkiye Vakiflar Bankasi TAO, Class D	6,734,533	8,118,634
Singha Estate PCL, NVDR(a)(c)	25,494,400	2,725,566	Ulker Biskuvi Sanayi AS	1,526,823	5,888,638
Sino-Thai Engineering & Construction PCL, NVDR(a)(c)	7,855,828	5,549,913	Yapi ve Kredi Bankasi AS(a)(c)	7,258,915	6,431,110
Sri Trang Agro-Industry PCL, NVDR(c)	9,018,360	3,523,898	Zorlu Enerji Elektrik Uretim AS(a)(c)	10,140,104	3,307,442
Srisawad Corp PCL, NVDR(c)	5,984,381	6,594,230			385,833,784
Supalai PCL, NVDR(a)(c)	7,336,500	5,790,767	United Arab Emirates — 0.6%		
Super Energy Corp. PCL, NVDR(a)(c)	136,642,200	6,321,677	Abu Dhabi Commercial Bank PJSC	18,006,258	34,461,972
Thai Airways International PCL, NVDR(a)	6,309,000	3,096,321	Agthia Group PJSC	1,909,296	2,495,030
Thai Oil PCL, NVDR	8,394,800	24,142,595	Air Arabia PJSC	22,614,717	7,141,846
Thai Union Group PCL, NVDR	16,929,500	9,155,372	Al Waha Capital PJSC	10,879,283	5,272,076
Thai Vegetable Oil PCL, NVDR	5,134,600	4,975,699	Aldar Properties PJSC	29,288,983	16,346,301
Thanachart Capital PCL, NVDR	5,678,600	9,141,854	Amanat Holdings PJSC	7,727,821	2,882,299
Thoresen Thai Agencies PCL, NVDR(c)	12,982,223	3,185,697	Amlak Finance PJSC(a)	10,757,873	2,331,314
TICON Industrial Connection PCL, NVDR(c)	364,100	193,489	DAMAC Properties Dubai Co. PJSC	12,686,804	8,254,893
Tisco Financial Group PCL, NVDR	3,262,550	8,464,884	Dana Gas PJSC	7,454,404	2,191,785
TMB Bank PCL, NVDR	119,740,800	9,282,813	Deyaar Development PJSC(a)	22,304,796	2,884,385
True Corp. PCL, NVDR	91,687,711	20,492,877	DP World Ltd	1,433,934	32,263,515
TTW PCL, NVDR(c)	15,603,300	6,048,169	Dubai Investments PJSC	8,441,615	4,734,282
Unique Engineering & Construction PCL, NVDR(c)	7,419,100	3,409,214	Dubai Islamic Bank PJSC	11,280,889	15,570,861
VGI Global Media PCL, NVDR(c)	29,042,400	7,035,905	Emaar Malls PJSC	15,384,031	8,585,891
Vibhavadi Medical Center PCL, NVDR	53,583,300	4,321,504	Emaar Properties PJSC	29,971,617	42,430,178
WHA Corp. PCL, NVDR	77,225,100	10,621,771	Emirates Telecommunications Group Co. PJSC	14,556,930	64,201,643
		1,231,494,450	Eshraq Properties Co. PJSC(a)	14,708,334	2,923,127
			First Abu Dhabi Bank PJSC	12,664,763	42,409,535
					297,380,933
Turkey — 0.8%			Total Common Stocks — 96.6%		
AG Anadolu Grubu Holding AS(c)	692,219	3,432,529	(Cost: \$40,629,527,228)		
Akbank Turk AS	16,736,180	29,618,293	47,552,667,515		
Aksa Akriklik Kimya Sanayii AS	1,052,988	2,678,042	Preferred Stocks		
Albaraka Turk Katilim Bankasi AS(c)	10,857,048	3,254,159	Brazil — 2.0%		
Anadolu Efes Biracilik Ve Malt Sanayii AS	1,752,959	9,735,549	Alpargatas SA, Preference Shares, NVS	1,400,200	4,955,529
Arcelik AS	2,287,669	8,379,389	Banco ABC Brasil SA, Preference Shares, NVS	962,305	4,237,806
Aselsan Elektronik Sanayi Ve Ticaret AS(c)	1,824,096	9,487,414	Banco Bradesco SA, Preference Shares, NVS	26,141,302	204,761,424
BIM Birlesik Magazalar AS	1,777,030	27,120,812	Banco do Estado do Rio Grande do Sul SA, Class B, Preference Shares, NVS	1,554,900	6,851,656
Cimsa Cimento Sanayi VE Ticaret AS(c)	905,465	2,235,002	Bradespar SA, Preference Shares, NVS	1,951,300	16,321,745
Coca-Cola Icecek AS	751,419	5,902,120	Braskem SA, Class A, Preference Shares, NVS	1,395,100	17,007,704
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	24,547,490	11,198,648	Centrais Eletricas Brasileiras SA, Class B, Preference Shares, NVS	1,793,500	8,066,789
Eregli Demir ve Celik Fabrikalari TAS	11,714,678	28,993,341	Cia. Brasileira de Distribuicao, Preference Shares, NVS	1,260,800	26,915,213
Ford Otomotiv Sanayi AS	626,980	8,843,452	Cia. de Saneamento do Parana, Preference Shares, NVS	2,059,596	4,922,169
Haci Omer Sabanci Holding AS	6,769,992	13,920,600			
Is Gayrimenkul Yatirim Ortakligi AS	832,047	183,373			

Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D(a)	8,533,068	8,951,593	Cia. Energetica de Minas Gerais, Preference Shares, NVS	6,882,294	14,174,674
KOC Holding AS	5,697,870	17,542,726	Cia. Energetica de Sao Paulo, Class B, Preference Shares, NVS	1,580,300	7,014,503
Koza Altin Isletmeleri AS(a)(c)	388,748	4,093,572	Cia. Energetica do Ceara, Class A, Preference Shares, NVS	93,400	1,274,075
Koza Anadolu Metal Madencilik Isletmeleri AS(a)(c)	1,869,460	3,481,457	Cia. Paranaense de Energia, Preference Shares, NVS	855,600	5,399,122
Otokar Otomotiv Ve Savunma Sanayi AS(c)	118,497	2,017,409	Gerdau SA, Preference Shares, NVS	8,345,874	33,167,905
Petkim Petrokimya Holding AS	6,259,398	6,497,430			
Soda Sanayii AS	4,137,279	4,841,695			
TAV Havalimanlari Holding AS	1,573,011	7,606,004			
Tekfen Holding AS	1,785,009	5,955,996			
Tofas Turk Otomobil Fabrikasi AS	1,161,979	6,402,159			
Trakya Cam Sanayii AS	6,086,117	5,365,231			
Tupras Turkiye Petrol Rafinerileri AS	1,012,898	23,684,774			
Turk Hava Yollari AO(a)	4,708,373	17,277,195			
Turk Telekomunikasyon AS(a)(c)	248,634	324,940			

iShares® Core MSCI Emerging Markets ETF

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Brazil (continued)		
Gol Linhas Aereas Inteligentes SA, Preference Shares, NVS	946,200	\$ 3,427,515
Itau Unibanco Holding SA, Preference Shares, NVS	25,333,288	292,376,504
Itausa-Investimentos Itau SA, Preference Shares, NVS	32,619,616	98,365,566
Lojas Americanas SA, Preference Shares, NVS	5,859,510	27,959,746
Marcopolo SA, Preference Shares, NVS	4,813,386	4,614,274
Metalurgica Gerdau SA, Preference Shares, NVS	5,966,536	10,910,732
Petroleo Brasileiro SA, Preference Shares, NVS	30,774,308	156,844,394
Telefonica Brasil SA, Preference Shares, NVS	3,418,540	41,767,315
		991,336,360
Chile — 0.1%		
Embotelladora Andina SA, Class B, Preference Shares	2,320,378	10,024,427
Sociedad Quimica y Minera de Chile SA, Series B, Preference Shares	769,496	40,077,650
		50,102,077
Colombia — 0.1%		
Avianca Holdings SA, Preference Shares, NVS	3,641,108	3,511,242
Bancolombia SA, Preference Shares, NVS	3,878,177	44,985,701
Grupo Aval Acciones y Valores SA, Preference Shares, NVS	33,063,307	14,253,375
Grupo de Inversiones Suramericana SA, Preference Shares, NVS	648,662	7,928,576
		70,678,894
Russia — 0.1%		
Surgutneftegas OJSC, Preference Shares, NVS	54,665,108	26,732,862
Transneft PJSC, Preference Shares	2,068	5,660,436
		32,393,298
South Korea — 0.7%		
Amorepacific Corp., Preference Shares, NVS	77,357	11,661,499
Hyundai Motor Co.		
Preference Shares, NVS	169,458	14,054,033
Series 2, Preference Shares, NVS	278,389	24,405,362
LG Chem Ltd., Preference Shares, NVS	60,228	10,978,990
LG Household & Health Care Ltd., Preference Shares, NVS	17,477	11,884,263
Samsung Electronics Co. Ltd., Preference Shares, NVS	6,884,671	258,666,149
		331,650,296
Total Preferred Stocks — 3.0%		
(Cost: \$1,362,027,623)		1,476,160,925

Security	Shares	Value
Rights		
South Korea — 0.0%		
CrystalGenomics Inc., NVS (Expires 06/26/18)	20,038	\$ 61,344
(a)(c)		
Sungwoo Hitech Co. Ltd., NVS (Expires 06/19/18)(a)(c)	157,825	87,994
		149,338
United Arab Emirates — 0.0%		
Dubai Islamic Bank PJSC, NVS (Expires 06/06/18)(a)	3,760,296	2,006,501
Total Rights — 0.0%		
(Cost: \$0)		2,155,839
Short-Term Investments		
Money Market Funds — 5.1%		
BlackRock Cash Funds: Institutional, SL		
Agency Shares, 1.98%(f)(g)(h)	2,496,547,426	2,497,046,736
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(f)(g)	25,216,119	25,216,119
		2,522,262,855
Total Short-Term Investments — 5.1%		
(Cost: \$2,521,845,824)		2,522,262,855
Total Investments in Securities — 104.7%		
(Cost: \$44,513,400,675)		51,553,247,134
Other Assets, Less Liabilities — (4.7%)		
		(2,312,634,000)
Net Assets — 100.0%		
		\$ 49,240,613,134

- (a) Non-income producing security.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) All or a portion of this security is on loan.
- (d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- (f) Affiliate of the Fund.
- (g) Annualized 7-day yield as of period-end.
- (h) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	2,544,586,672	(48,039,246)	2,496,547,426	\$2,497,046,736	\$39,047,492 (a)	\$ (229,432)	\$ 111,170
BlackRock Cash Funds: Treasury, SL Agency Shares	111,111,661	(85,895,542)	25,216,119	25,216,119	957,293	—	—
				<u>\$2,522,262,855</u>	<u>\$40,004,785</u>	<u>\$ (229,432)</u>	<u>\$ 111,170</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets E-Mini	3,444	06/15/18	\$193,157	\$ (4,188,917)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Consolidated Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$47,134,984,845	\$ 401,276,271	\$ 16,406,399	\$47,552,667,515
Preferred Stocks.....	1,476,160,925	—	—	1,476,160,925
Rights.....	87,994	2,067,845	—	2,155,839
Money Market Funds.....	2,522,262,855	—	—	2,522,262,855
	\$51,133,496,619	\$ 403,344,116	\$ 16,406,399	\$51,553,247,134
Derivative financial instruments(a)				
Liabilities				
Futures Contracts.....	\$ (4,188,917)	\$ —	\$ —	\$ (4,188,917)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR.....	American Depositary Receipt
CPO.....	Certificates of Participation (Ordinary)
GDR.....	Global Depositary Receipt
NVDR.....	Non-Voting Depositary Receipt
NVS.....	Non-Voting Shares

iShares® Currency Hedged MSCI Emerging Markets ETF

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Investment Companies		
Exchange-Traded Funds — 99.8%		
iShares MSCI Emerging Markets ETF ^{(a)(b)}	9,030,057	\$ 412,583,304
Total Investment Companies — 99.8%		412,583,304
(Cost: \$363,418,324)		
Short-Term Investments		
Money Market Funds — 15.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares,		
1.98% ^{(a)(c)(d)}	56,028,794	56,040,000
BlackRock Cash Funds: Treasury, SL Agency Shares,		
1.64% ^{(a)(c)}	5,959,774	5,959,774
		<u>61,999,774</u>
Total Short-Term Investments — 15.0%		61,999,774
(Cost: \$61,999,774)		
Total Investments in Securities — 114.8%		474,583,078
(Cost: \$425,418,098)		
Other Assets, Less Liabilities — (14.8)%		(61,072,632)
Net Assets — 100.0%		\$ 413,510,446

(a) Affiliate of the Fund.

(b) All or a portion of this security is on loan.

(c) Annualized 7-day yield as of period-end.

(d) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Shares Purchased	Shares Sold	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	—	56,028,794 (a)	—	56,028,794	\$ 56,040,000	\$ 302,345 ^(b)	\$ (40,514)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	—	5,959,774 (a)	—	5,959,774	5,959,774	17,150	—	—
iShares MSCI Emerging Markets ETF	8,795,358	1,485,377	(1,250,678)	9,030,057	412,583,304	6,137,528	11,188,358	(1,987,950)
					<u>\$474,583,078</u>	<u>\$6,457,023</u>	<u>\$11,147,844</u>	<u>(1,987,950)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Forward Foreign Currency Exchange Contracts

Forward foreign currency exchange contracts outstanding as of May 31, 2018 were as follows:

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
EUR	USD	MS	06/07/18	\$ 36,508
7,024,000	8,176,498			
HKD	USD	CITI	06/07/18	54
4,620,000	589,049			
HKD	USD	MS	06/07/18	23,799
709,891,000	90,495,483			

KRW	USD				
79,583,829,000	73,680,544	MS	06/07/18	.....	79,410
RUB	USD				
4,856,000	76,971	CITI	06/07/18	.....	798
TWD	USD				
1,929,402,000	64,276,976	MS	06/07/18	.....	113,079
USD	BRL				
1,750,556	6,149,000	CITI	06/07/18	.....	99,881
USD	BRL				
28,116,769	98,001,000	UBS	06/07/18	.....	1,808,785
USD	CLP				
433,171	265,695,000	CITI	06/07/18	.....	11,548

iShares® Currency Hedged MSCI Emerging Markets ETF

Schedule of Investments (unaudited) (continued)

May 31, 2018

Forward Foreign Currency Exchange Contracts (continued)

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
USD 6,538,462	CLP 3,960,706,000	UBS	06/07/18.....	\$ 253,344
USD 8,556,325	EUR 7,069,000	CITI	06/07/18.....	290,701
USD 997,352	HKD 7,821,000	CITI	06/07/18.....	84
USD 34,889,373	INR 2,337,376,000	CITI	06/07/18.....	254,250
USD 3,651,721	KRW 3,908,585,000	CITI	06/07/18.....	29,163
USD 71,392,912	KRW 76,347,580,000	CS	06/07/18.....	632,381
USD 12,333,702	MXN 233,066,000	CITI	06/07/18.....	654,349
USD 40,197	RUB 2,466,000	CITI	06/07/18.....	704
USD 3,881,048	TRY 15,916,000	CITI	06/07/18.....	373,843
USD 687,190	TWD 20,431,000	CITI	06/07/18.....	5,344
USD 65,684,268	TWD 1,939,328,000	CS	06/07/18.....	962,952
USD 27,248,322	ZAR 339,733,000	CITI	06/07/18.....	571,331
BRL 12,369,000	USD 3,304,569	MS	07/05/18.....	7,078
CLP 184,235,000	USD 291,834	MS	07/05/18.....	625
EUR 635,000	USD 743,066	MS	07/05/18.....	1,097
KRW 621,737,000	USD 575,412	MS	07/05/18.....	564
MXN 19,236,000	USD 956,021	MS	07/05/18.....	3,249
RUB 7,023,000	USD 112,278	MS	07/05/18.....	68
TRY 272,000	USD 59,166	MS	07/05/18.....	109
USD 27,708,224	BRL 103,112,000	MS	07/05/18.....	101,263
USD 6,691,810	CLP 4,199,178,000	MS	07/05/18.....	25,920
USD 73,741,989	KRW 79,583,829,000	MS	07/05/18.....	15,712
USD 12,049,523	MXN 238,943,000	MS	07/05/18.....	133,801
USD 11,895,249	RUB 743,233,000	MS	07/05/18.....	5,804
USD 3,367,869	TRY 15,249,000	MS	07/05/18.....	44,797
USD 26,843,211	ZAR 339,047,000	MS	07/05/18.....	318,298
				6,860,693

BRL	USD				
1,038,000	293,349	CITI	06/07/18.....		(14,702)
BRL	USD				
103,112,000	27,792,992	MS	06/07/18.....		(112,980)
CLP	USD				
27,223,000	43,334	CITI	06/07/18.....		(135)
CLP	USD				
4,199,178,000	6,689,785	MS	06/07/18.....		(26,244)
EUR	USD				
45,000	53,765	CITI	06/07/18.....		(1,147)
INR	USD				
15,797,000	234,466	CITI	06/07/18.....		(387)
INR	USD				
2,328,973,000	34,522,227	MS	06/07/18.....		(11,619)
KRW	USD				
672,336,000	624,706	CITI	06/07/18.....		(1,571)
MXN	USD				
2,569,000	133,358	CITI	06/07/18.....		(4,621)
MXN	USD				
230,497,000	11,685,941	MS	06/07/18.....		(135,325)
RUB	USD				
743,233,000	11,931,819	MS	06/07/18.....		(28,916)
TRY	USD				
715,000	172,939	CITI	06/07/18.....		(15,384)
TRY	USD				
15,249,000	3,406,585	MS	06/07/18.....		(46,359)
TWD	USD				
30,357,000	1,024,935	CITI	06/07/18.....		(11,829)
USD	HKD				
90,110,594	706,690,000	CITI	06/07/18.....		(523)
USD	INR				
107,897	7,394,000	CITI	06/07/18.....		(1,667)
USD	RUB				
524,098	33,149,000	CITI	06/07/18.....		(6,784)
USD	RUB				
11,344,676	712,474,000	CS	06/07/18.....		(65,621)
USD	TRY				
10,500	48,000	CITI	06/07/18.....		(77)
ZAR	USD				
3,705,000	294,961	CITI	06/07/18.....		(4,031)
ZAR	USD				
336,028,000	26,706,167	MS	06/07/18.....		(320,106)
INR	USD				
59,444,000	878,167	MS	07/05/18.....		(246)

iShares® Currency Hedged MSCI Emerging Markets ETF

Schedule of Investments (unaudited) (continued)

May 31, 2018

Forward Foreign Currency Exchange Contracts (continued)

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
KRW	USD			
424,686,000	393,957	MS	07/05/18	\$ (529)
TWD	USD			
2,146,000	71,697	MS	07/05/18	(4)
USD	BRL			
1,654,445	6,213,000	MS	07/05/18	(9,009)
USD	CLP			
395,423	249,483,000	MS	07/05/18	(613)
USD	EUR			
8,579,216	7,352,000	MS	07/05/18	(36,670)
USD	HKD			
95,844,398	751,241,000	MS	07/05/18	(21,912)
USD	INR			
36,278,728	2,456,566,000	MS	07/05/18	(1,969)
USD	KRW			
2,850,050	3,076,552,000	MS	07/05/18	(61)
USD	MXN			
215,897	4,339,000	MS	07/05/18	(482)
USD	RUB			
699,853	43,853,000	MS	07/05/18	(1,660)
USD	TRY			
146,852	675,000	MS	07/05/18	(244)
USD	TWD			
67,915,432	2,036,414,000	MS	07/05/18	(116,973)
USD	ZAR			
1,002,376	12,814,000	MS	07/05/18	(111)
ZAR	USD			
11,933,000	938,385	MS	07/05/18	(4,822)
				(1,005,333)
				\$
Net unrealized appreciation				5,855,360

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Investment Companies	\$412,583,304	\$ —	\$ —	\$412,583,304
Money Market Funds	61,999,774	—	—	61,999,774
	\$474,583,078	\$ —	\$ —	\$474,583,078
Derivative financial instruments(a)				
Assets				
Forward Foreign Currency Exchange Contracts	\$ —	\$ 6,860,693	\$ —	\$ 6,860,693
Liabilities				

Forward Foreign Currency Exchange Contracts.....	—	(1,005,333)	—	(1,005,333)
	\$		\$	
	—	\$ 5,855,360	—	\$ 5,855,360

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Counterparty Abbreviations

CITI..... Citibank N.A.

CS..... Credit Suisse Securities (USA) LLC

MS..... Morgan Stanley and Co. International PLC

UBS..... UBS AG

KRW..... South Korean Won

MXN..... Mexican Peso

RUB..... New Russian Ruble

TRY..... Turkish Lira

TWD..... New Taiwan Dollar

USD..... United States Dollar

ZAR..... South African Rand

Currency Abbreviations

BRL..... Brazilian Real

CLP..... Chilean Peso

EUR..... Euro

HKD..... Hong Kong Dollar

INR..... Indian Rupee

iShares® Edge MSCI Min Vol EM Currency Hedged ETF

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Investment Companies		
Exchange-Traded Funds — 100.0%		
iShares Edge MSCI Min Vol Emerging Markets ETF(a)	158,840	\$ 9,671,768
Total Investment Companies — 100.0%		
(Cost: \$8,858,216)		9,671,768
Short-Term Investments		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(a)(b)	5,175	5,175
Total Short-Term Investments — 0.1%		
(Cost: \$5,175)		5,175
Total Investments in Securities — 100.1%		
(Cost: \$8,863,391)		9,676,943
Other Assets, Less Liabilities — (0.1%)		(5,423)
Net Assets — 100.0%		\$ 9,671,520

(a) Affiliate of the Fund.

(b) Annualized 7-day yield as of period-end.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Treasury, SL Agency Shares	3,008	2,167 (a)	—	5,175	\$ 5,175	\$ 41	\$ —	\$ —
iShares Edge MSCI Min Vol Emerging Markets ETF	112,856	74,921	(28,937)	158,840	9,671,768	134,073	275,456	7,790
					\$9,676,943	\$ 134,114	\$ 275,456	\$ 7,790

(a) Net of purchases and sales.

Forward Foreign Currency Exchange Contracts

Forward foreign currency exchange contracts outstanding as of May 31, 2018 were as follows:

<i>Currency Purchased</i>	<i>Currency Sold</i>	<i>Counterparty</i>	<i>Settlement Date</i>	<i>Unrealized Appreciation (Depreciation)</i>
BRL	USD			\$
495,000	131,890	UBS	06/07/18	990
EUR	USD			
69,000	80,219	UBS	06/07/18	461
HKD	USD			
16,111,000	2,053,837	BNP	06/07/18	502
PLN	USD			
796,000	214,558	BNP	06/07/18	886
TWD	USD			
85,151,000	2,833,738	BNP	06/07/18	8,011
USD	BRL			
143,692	499,000	CITI	06/07/18	9,738
USD	CLP			
14,916	9,127,000	BNP	06/07/18	432

USD	CLP				
413,349	248,865,000	CITI	06/07/18	.....	18,433
USD	EUR				
76,197	63,000	CS	06/07/18	.....	2,533
USD	EUR				
6,056	5,000	MS	06/07/18	.....	209
USD	EUR				
1,212	1,000	SSB	06/07/18	.....	43
USD	HKD				
66,442	521,000	MS	06/07/18	.....	9
USD	INR				
77,919	5,204,000	JPM	06/07/18	.....	807
USD	INR				
726,919	48,731,000	UBS	06/07/18	.....	4,826
USD	KRW				
1,686,690	1,802,667,000	CITI	06/07/18	.....	15,941

iShares® Edge MSCI Min Vol EM Currency Hedged ETF

Schedule of Investments (unaudited) (continued)

May 31, 2018

Forward Foreign Currency Exchange Contracts (continued)

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
USD 15,394	KRW 16,455,000	JPM	06/07/18	\$ 143
USD 138,170	MXN 2,610,000	CS	06/07/18	7,378
USD 13,501	MXN 255,000	MS	06/07/18	723
USD 216,786	PLN 757,000	JPM	06/07/18	11,897
USD 12,276	PLN 43,000	MS	06/07/18	638
USD 2,927,705	TWD 86,420,000	JPM	06/07/18	43,605
USD 12,517	ZAR 157,000	MS	06/07/18	189
USD 140,542	ZAR 1,753,000	NSI	06/07/18	2,890
BRL 70,000	USD 18,723	BNP	07/05/18	19
CLP 8,253,000	USD 13,076	BNP	07/05/18	25
EUR 8,000	USD 9,361	MS	07/05/18	14
KRW 7,527,000	USD 6,966	MS	07/05/18	7
MXN 175,000	USD 8,697	CITI	07/05/18	30
PLN 30,000	USD 8,114	BNP	07/05/18	11
TWD 452,000	USD 15,099	CITI	07/05/18	1
USD 408,978	CLP 256,887,000	CITI	07/05/18	1,188
USD 1,679,847	KRW 1,810,640,000	BNP	07/05/18	2,474
USD 143,657	MXN 2,852,000	UBS	07/05/18	1,432
USD 224	RUB 14,000	BNP	07/05/18	—
USD 40,635	TWD 1,216,000	BNP	07/05/18	11
USD 392	ZAR 5,000	BNP	07/05/18	1
USD 150,949	ZAR 1,904,000	BOA	07/05/18	1,992
				138,489
BRL 4,000	USD 1,143	UBS	06/07/18	(69)
CLP 256,887,000	USD 408,821	CITI	06/07/18	(1,176)
CLP 1,105,000	USD 1,801	UBS	06/07/18	(48)
INR 53,277,000	USD 789,643	CITI	06/07/18	(187)

INR	USD						
658,000	9,860	UBS	06/07/18	.....			(110)
KRW	USD						
1,809,371,000	1,677,192	BNP	06/07/18	.....			(229)
KRW	USD						
9,751,000	9,125	UBS	06/07/18	.....			(87)
MXN	USD						
13,000	688	CITI	06/07/18	.....			(37)
MXN	USD						
2,852,000	144,350	UBS	06/07/18	.....			(1,431)
PLN	USD						
4,000	1,142	JPM	06/07/18	.....			(59)
RUB	USD						
1,326,000	21,276	MS	06/07/18	.....			(40)
TWD	USD						
968,000	32,774	JPM	06/07/18	.....			(468)
TWD	USD						
301,000	10,183	UBS	06/07/18	.....			(138)
USD	HKD						
1,987,888	15,590,000	CITI	06/07/18	.....			(17)
USD	RUB						
17,607	1,103,000	BNP	06/07/18	.....			(57)
USD	RUB						
3,318	210,000	MS	06/07/18	.....			(46)
USD	RUB						
205	13,000	UBS	06/07/18	.....			(3)
ZAR	USD						
1,904,000	151,511	BOA	06/07/18	.....			(2,002)
ZAR	USD						
6,000	479	JPM	06/07/18	.....			(7)
INR	USD						
179,000	2,644	BNP	07/05/18	.....			—
USD	BRL						
2,922	11,000	JPM	07/05/18	.....			(24)
USD	BRL						
131,518	495,000	UBS	07/05/18	.....			(1,012)
USD	CLP						
5,605	3,543,000	CITI	07/05/18	.....			(20)
USD	EUR						
2,340	2,000	CITI	07/05/18	.....			(4)
USD	EUR						
80,402	69,000	UBS	07/05/18	.....			(460)
USD	HKD						
2,138,108	16,758,000	BNP	07/05/18	.....			(390)

iShares® Edge MSCI Min Vol EM Currency Hedged ETF

Schedule of Investments (unaudited) (continued)

May 31, 2018

Forward Foreign Currency Exchange Contracts (continued)

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
USD	HKD			
10,207	80,000	MS	07/05/18	\$ (1)
USD	INR			
786,641	53,277,000	CITI	07/05/18	(200)
USD	INR			
10,618	719,000	MS	07/05/18	(1)
USD	MXN			
2,090	42,000	DB	07/05/18	(5)
USD	PLN			
214,689	796,000	BNP	07/05/18	(885)
USD	PLN			
3,247	12,000	CITI	07/05/18	(3)
USD	RUB			
21,446	1,341,000	MS	07/05/18	(6)
USD	TWD			
2,837,043	85,151,000	BNP	07/05/18	(7,677)
ZAR	USD			
101,000	7,943	BNP	07/05/18	(41)
				(16,940)
				\$
				121,549

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Investment Companies	\$9,671,768	\$ —	\$ —	\$9,671,768
Money Market Funds	5,175	—	—	5,175
	\$9,676,943	\$ —	\$ —	\$9,676,943
Derivative financial instruments(a)				
Assets				
Forward Foreign Currency Exchange Contracts	\$ —	\$ 138,489	\$ —	\$ 138,489
Liabilities				
Forward Foreign Currency Exchange Contracts	—	(16,940)	—	(16,940)
	\$ —	\$ 121,549	\$ —	\$ 121,549

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Counterparty Abbreviations

BNP	BNP Paribas SA	MXN	Mexican Peso
BOA	Bank of America N.A.	PLN	Polish Zloty
CITI	Citibank N.A.	RUB	New Russian Ruble
		TWD	New Taiwan Dollar

CS..... Credit Suisse Securities (USA) LLC
DB..... Deutsche Bank AG London
JPM..... JPMorgan Chase Bank N.A.
MS..... Morgan Stanley and Co. International PLC
NSI..... Nomura Securities International Inc.
SSB..... State Street Bank and Trust Co.
UBS..... UBS AG

USD..... United States Dollar
ZAR..... South African Rand

Currency Abbreviations

BRL..... Brazilian Real
CLP..... Chilean Peso
EUR..... Euro
HKD..... Hong Kong Dollar
INR..... Indian Rupee
KRW..... South Korean Won

iShares® Edge MSCI Min Vol Emerging Markets ETF

Consolidated Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 1.4%		
		\$
Ambev SA	4,851,000	25,648,471
Cielo SA	1,833,116	8,343,421
Equatorial Energia SA	1,309,000	21,367,627
Raia Drogasil SA	637,600	10,661,337
		66,020,856
Chile — 3.3%		
Agua Andinas SA, Class A	44,486,750	25,807,548
Banco de Chile	417,076,224	64,674,497
Banco de Credito e Inversiones SA	100,100	7,040,826
Cia. Cervecerias Unidas SA	183,296	2,331,386
Colbun SA	18,864,500	4,250,347
Enel Americas SA	20,034,630	3,870,764
SACI Falabella	4,738,580	44,307,465
		152,282,833
China — 28.0%		
3SBio Inc.(a)(b)	1,925,000	5,509,360
51job Inc., ADR(b)	49,280	5,243,392
AAC Technologies Holdings Inc.	1,384,500	20,844,763
Agricultural Bank of China Ltd., Class H	73,150,000	37,861,209
Alibaba Group Holding Ltd., ADR(b)	319,550	63,274,096
ANTA Sports Products Ltd.	2,310,000	13,310,811
Autohome Inc., ADR	49,280	5,554,842
Baidu Inc., ADR(b)	174,020	42,210,291
Bank of Beijing Co. Ltd., Class A	2,926,000	3,024,006
Bank of China Ltd., Class H	94,710,000	49,503,260
Bank of Communications Co. Ltd., Class A	5,081,940	4,776,133
Bank of Communications Co. Ltd., Class H	5,494,000	4,349,450
Beijing Capital International Airport Co. Ltd., Class H	6,376,000	9,428,887
BOC Aviation Ltd.(a)	600,000	3,725,069
BOE Technology Group Co. Ltd., Class A	4,312,000	2,773,488
CAR Inc.(b)	11,550,000	12,927,978
China CITIC Bank Corp. Ltd., Class H	18,277,000	12,418,989
China Construction Bank Corp., Class H	5,390,000	5,442,119
China Everbright Bank Co. Ltd., Class H	17,710,000	8,827,738
China First Capital Group Ltd.(b)	6,160,000	6,172,447
China Gas Holdings Ltd.	2,002,000	8,307,478
China Huishan Dairy Holdings Co. Ltd.(b)(c)	33,013,520	42
China Life Insurance Co. Ltd., Class H	1,594,000	4,450,272
China Medical System Holdings Ltd.	7,970,000	19,203,228
China Mengniu Dairy Co. Ltd.	4,620,000	16,785,758
China Merchants Port Holdings Co. Ltd.	1,132,000	2,583,173
China Minsheng Banking Corp. Ltd., Class A	2,232,989	2,670,335
China Mobile Ltd.	6,774,500	60,454,606
China Pacific Insurance Group Co. Ltd., Class A	615,932	3,199,160
China Petroleum & Chemical Corp., Class H	46,236,000	45,209,503
China Railway Signal & Communication Corp. Ltd., Class H(a)	23,870,000	18,653,787
China Reinsurance Group Corp., Class H	87,010,000	19,522,523
China Resources Beer Holdings Co. Ltd.	7,970,000	38,711,269
China Resources Gas Group Ltd.	2,382,000	9,049,241

Security	Shares	Value
China (continued)		
COSCO SHIPPING Energy Transportation Co. Ltd., Class H	6,160,000	\$ 3,486,726
COSCO SHIPPING Ports Ltd.	14,346,000	13,808,035
CSPC Pharmaceutical Group Ltd.	9,240,000	28,918,621
Dali Foods Group Co. Ltd.(a)	3,080,000	2,375,528
Daqin Railway Co. Ltd., Class A	2,078,969	2,726,325
Dongfeng Motor Group Co. Ltd., Class H	3,080,000	3,514,211
ENN Energy Holdings Ltd.	770,000	7,926,608
Fang Holdings Ltd., ADR(b)	406,560	2,061,259
Focus Media Information Technology Co. Ltd., Class A	1,308,996	2,552,414
Fullshare Holdings Ltd.(d)	20,565,000	9,700,286
Fuyao Glass Industry Group Co. Ltd., Class H(a)	956,400	3,541,929
Guangdong Investment Ltd.	33,474,000	56,414,816
Hangzhou Hikvision Digital Technology Co. Ltd., Class A	1,154,978	7,059,206
Hengan International Group Co. Ltd.	2,391,000	22,769,542
Huadian Power International Corp. Ltd., Class H	6,160,000	2,834,928
Huaneng Power International Inc., Class H	32,340,000	24,984,275
Industrial & Commercial Bank of China Ltd., Class H	34,650,000	28,712,480
Industrial Bank Co. Ltd., Class A	2,694,929	6,702,139
Jiangsu Expressway Co. Ltd., Class H	20,722,000	31,277,892
Jiangsu Hengrui Medicine Co. Ltd., Class A	384,988	4,575,656
Kangmei Pharmaceutical Co. Ltd., Class A	692,934	2,894,865
Kingboard Chemical Holdings Ltd.	797,000	3,170,057
Kweichow Moutai Co. Ltd., Class A	19,542	2,291,577
Lenovo Group Ltd.(d)	60,060,000	31,851,711
NetEase Inc., ADR	99,330	22,679,026
New Oriental Education & Technology Group Inc., ADR	167,860	16,697,034
PetroChina Co. Ltd., Class H	52,666,000	43,574,172
Ping An Insurance Group Co. of China Ltd., Class H	770,000	7,548,683
Semiconductor Manufacturing International Corp.(b)(d)	4,235,000	5,539,300
Shandong Weigao Group Medical Polymer Co. Ltd., Class H	15,940,000	13,716,591
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd., Class B	11,636,053	17,337,719
Shanghai Pharmaceuticals Holding Co. Ltd., Class H	3,311,000	10,235,876
Shanghai Pudong Development Bank Co. Ltd., Class A	3,772,942	6,214,167
Shenzhen International Holdings Ltd.	1,925,000	4,211,164
Shenzhou International Group Holdings Ltd.	2,310,000	27,033,904
Sihuan Pharmaceutical Holdings Group Ltd.	16,940,000	4,383,929
SINA Corp./China(b)	25,410	2,307,736
Sino Biopharmaceutical Ltd.	3,080,000	7,790,162
Sinopec Shanghai Petrochemical Co. Ltd., Class H	13,860,000	10,230,477
Sinopharm Group Co. Ltd., Class H	1,540,000	6,841,914

China Resources Pharmaceutical Group Ltd.(a).....	8,310,500	12,755,801	Sun Art Retail Group Ltd.....	5,005,000	5,895,629
China Resources Power Holdings Co. Ltd.....	3,194,000	6,539,350	Sunny Optical Technology Group Co. Ltd.....	385,000	7,833,354
China Telecom Corp. Ltd., Class H.....	40,040,000	18,682,254	TAL Education Group, Class A, ADR(b).....	195,580	8,304,327
China Unicom Hong Kong Ltd.....	3,188,000	4,332,411	Tencent Holdings Ltd.....	1,232,000	62,698,240
China Yangtze Power Co. Ltd., Class A.....	1,924,939	5,141,826	TravelSky Technology Ltd., Class H.....	5,390,000	15,769,777
Chong Sing Holdings FinTech Group Ltd.(b).....	101,896,000	13,509,665	Tsingtao Brewery Co. Ltd., Class H.....	2,036,000	12,899,957
CNOOC Ltd.....	1,594,000	2,682,356	Want Want China Holdings Ltd.....	3,985,000	3,952,410
			Weibo Corp., ADR(b).....	22,330	2,275,650
			Yum China Holdings Inc.....	796,950	31,320,135
			Zhaojin Mining Industry Co. Ltd., Class H.....	16,940,000	14,145,191
			ZTE Corp., Class H(b)(c).....	1,746,800	4,231,077
					1,311,441,053
			Colombia — 0.6%		
			Grupo Argos SA/Colombia.....	283,360	1,905,416

iShares® Edge MSCI Min Vol Emerging Markets ETF

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Colombia (continued)			Indonesia (continued)		
		\$			
Interconexion Electrica SA ESP.....	4,908,750	24,067,791	Telekomunikasi Indonesia Persero Tbk PT.....	118,503,000	\$ 30,020,192
		25,973,207	Unilever Indonesia Tbk PT.....	11,242,000	36,893,501
					218,498,099
Czech Republic — 0.5%			Malaysia — 6.9%		
CEZ AS.....	129,360	3,231,470	DiGi.Com Bhd(d).....	3,746,400	4,160,575
Komerčni Banka AS.....	268,973	10,884,278	Fraser & Neave Holdings Bhd.....	1,078,000	10,243,709
Moneta Money Bank AS(a).....	859,320	2,999,440	HAP Seng Consolidated Bhd.....	3,031,800	7,465,236
O2 Czech Republic AS.....	606,760	7,681,444	Hong Leong Bank Bhd.....	8,162,000	39,333,457
		24,796,632	IHH Healthcare Bhd(d).....	35,363,700	53,312,111
			Kuala Lumpur Kepong Bhd.....	616,000	3,853,869
Egypt — 0.4%			Malayan Banking Bhd.....	22,792,000	55,319,276
Commercial International Bank Egypt SAE.....	3,619,770	17,039,923	Maxis Bhd(d).....	8,547,000	12,433,952
Greece — 0.5%			My EG Services Bhd.....	27,489,000	6,147,038
Hellenic Telecommunications Organization SA.....	339,570	4,062,894	Petronas Chemicals Group Bhd.....	7,084,000	14,328,191
JUMBO SA.....	220,220	3,532,042	Petronas Dagangan Bhd.....	1,195,500	7,521,437
OPAP SA.....	364,980	3,919,578	Petronas Gas Bhd.....	3,478,300	15,363,948
Titan Cement Co. SA.....	487,410	11,948,025	Public Bank Bhd.....	11,242,080	67,395,987
		23,462,539	Telekom Malaysia Bhd(d).....	3,850,000	3,550,126
Hungary — 0.7%			Tenaga Nasional Bhd(d).....	5,005,000	18,108,543
MOL Hungarian Oil & Gas PLC.....	1,346,730	12,677,209	Westports Holdings Bhd.....	3,430,300	2,973,501
OTP Bank Nyrt.....	44,660	1,598,104			321,510,956
Richter Gedeon Nyrt.....	1,067,220	20,848,171	Mexico — 1.2%		
		35,123,484	Arca Continental SAB de CV.....	2,310,000	13,814,475
India — 8.3%			Coca-Cola Femsa SAB de CV, Series L, NVS.....	634,900	3,707,739
Asian Paints Ltd.....	1,544,620	29,862,386	Gruma SAB de CV, Series B.....	739,200	7,725,394
Britannia Industries Ltd.....	54,670	4,799,205	Infraestructura Energetica Nova SAB de CV.....	1,753,400	7,301,891
Cadila Healthcare Ltd.(b).....	429,660	2,300,391	Wal-Mart de Mexico SAB de CV.....	9,163,000	22,920,778
Cipla Ltd./India.....	327,250	2,544,968			55,470,277
Coal India Ltd.....	589,820	2,589,326	Pakistan — 0.2%		
Dabur India Ltd.....	6,624,310	37,626,022	Habib Bank Ltd.....	1,436,600	2,127,712
HCL Technologies Ltd.....	2,518,670	33,977,272	Lucky Cement Ltd.....	518,050	2,448,418
Hindustan Unilever Ltd.....	1,126,510	26,900,523	MCB Bank Ltd.....	3,104,500	5,484,343
Housing Development Finance Corp. Ltd.....	316,470	8,596,147			10,060,473
Infosys Ltd.....	3,377,990	61,660,550	Peru — 1.2%		
InterGlobe Aviation Ltd.(a).....	129,580	2,341,206	Credicorp Ltd.....	251,020	55,580,848
ITC Ltd.....	642,180	2,585,088	Philippines — 2.8%		
Lupin Ltd.....	208,670	2,382,083	Aboitiz Equity Ventures Inc.....	12,239,960	13,466,507
Marico Ltd.....	3,270,960	15,600,466	Aboitiz Power Corp.....	25,410,000	19,008,347
Maruti Suzuki India Ltd.....	17,710	2,240,489	Bank of the Philippine Islands.....	13,437,028	24,298,192
Nestle India Ltd.....	35,420	5,067,161	BDO Unibank Inc.....	11,868,943	29,482,865
Pidilite Industries Ltd.....	168,630	2,892,692	Jollibee Foods Corp.....	4,589,200	23,935,069
Power Grid Corp. of India Ltd.....	2,179,870	6,765,810	Manila Electric Co.....	685,300	4,210,769
Reliance Industries Ltd.....	664,510	9,072,668	Metropolitan Bank & Trust Co.....	4,407,482	6,661,288
Sun Pharmaceutical Industries Ltd.....	730,730	5,201,440	Security Bank Corp.....	1,523,920	5,656,449
Tata Consultancy Services Ltd.....	2,115,960	54,591,815	Universal Robina Corp.....	2,571,800	6,266,056
Tech Mahindra Ltd.....	2,055,130	21,694,096			132,985,542
Titan Co. Ltd.....	595,980	7,949,344	Poland — 0.4%		
Vakrangee Ltd.....	1,712,273	827,179	Bank Polska Kasa Opieki SA.....	442,151	13,361,033
Wipro Ltd.....	9,663,500	37,504,103	CD Projekt SA.....	72,380	2,879,745
		387,572,430	Cyfrowy Polsat SA.....	593,670	3,995,509
Indonesia — 4.7%					20,236,287
Bank Central Asia Tbk PT.....	44,275,000	72,331,234	Qatar — 2.2%		
			Commercial Bank PQSC (The).....	925,540	9,565,814

Bank Mandiri Persero Tbk PT.....	13,013,000	6,602,494	Doha Bank QPSC.....	552,885	3,943,232
Bank Rakyat Indonesia Persero Tbk PT.....	38,423,000	8,516,937	Masraf Al Rayan QSC.....	1,218,537	11,166,169
Gudang Garam Tbk PT.....	1,912,800	9,429,781	Qatar Electricity & Water Co. QSC.....	533,610	27,757,946
Hanjaya Mandala Sampoerna Tbk PT.....	75,845,000	20,687,481	Qatar Islamic Bank SAQ.....	841,295	26,440,042
Indofood CBP Sukses Makmur Tbk PT.....	11,704,000	7,328,161			
Indofood Sukses Makmur Tbk PT.....	16,371,700	8,336,076			
Jasa Marga Persero Tbk PT.....	7,238,095	2,318,066			
Kalbe Farma Tbk PT.....	162,624,000	16,034,176			

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Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Qatar (continued)			Taiwan (continued)		
		\$			
Qatar National Bank QPSC.....	516,670	22,437,836	Chunghwa Telecom Co. Ltd.....	18,139,000	\$ 65,989,720
		101,311,039	Compal Electronics Inc.....	5,390,000	3,543,981
			Delta Electronics Inc.....	2,630,000	9,743,504
Russia — 0.2%			E.Sun Financial Holding Co. Ltd.....	26,180,000	18,262,170
Rosneft Oil Co. PJSC.....	371,300	2,295,325	Eva Airways Corp.....	7,361,582	3,722,376
Rosneft Oil Co. PJSC, GDR, NVS.....	977,900	5,965,190	Far Eastone Telecommunications Co. Ltd.....	20,722,000	52,839,838
		8,260,515	First Financial Holding Co. Ltd.....	65,450,159	44,454,074
			Formosa Petrochemical Corp.....	3,850,000	15,612,536
South Africa — 1.3%			Formosa Plastics Corp.....	2,391,840	8,581,773
AngloGold Ashanti Ltd.....	308,770	2,632,530	Foxconn Technology Co. Ltd.....	3,617,331	8,910,069
Bidvest Group Ltd. (The).....	376,809	6,009,903	Globalwafers Co. Ltd.....	77,000	1,523,989
Fortress REIT Ltd., Series A.....	11,976,580	15,811,166	Hon Hai Precision Industry Co. Ltd.....	17,534,125	50,153,514
Gold Fields Ltd.....	736,120	2,625,969	Hua Nan Financial Holdings Co. Ltd.....	57,750,034	34,501,798
Sappi Ltd.....	333,410	2,191,055	Innolux Corp.....	8,767,000	3,394,263
SPAR Group Ltd. (The).....	190,960	2,906,241	Lite-On Technology Corp.....	16,940,752	22,107,818
Tiger Brands Ltd.....	88,550	2,348,515	MediaTek Inc.....	388,000	4,033,910
Vodacom Group Ltd.....	2,494,030	28,258,453	Nanya Technology Corp.....	3,985,000	13,247,201
		62,783,832	Novatek Microelectronics Corp.....	1,516,000	6,856,065
			Phison Electronics Corp.....	152,000	1,397,660
South Korea — 9.7%			Powertech Technology Inc.....	3,479,000	10,380,742
Celltrion Inc.(b)(d).....	29,050	7,155,040	President Chain Store Corp.....	3,021,000	30,954,625
Cheil Worldwide Inc.....	207,130	3,804,605	Quanta Computer Inc.....	3,188,000	5,639,371
CJ CheilJedang Corp.....	13,860	4,506,638	Standard Foods Corp.....	1,921,476	3,924,848
CJ Logistics Corp.(b)(d).....	53,130	7,368,556	Synnex Technology International Corp.....	15,940,000	25,536,772
Coway Co. Ltd.....	81,620	6,610,164	Taiwan Business Bank.....	33,110,476	10,111,672
DB Insurance Co. Ltd.....	396,550	21,520,641	Taiwan Cooperative Financial Holding Co. Ltd.....	110,880,770	65,318,679
E-MART Inc.....	30,291	7,025,140	Taiwan Mobile Co. Ltd.....	15,913,000	58,422,642
GS Retail Co. Ltd.(d).....	72,380	2,534,760	Taiwan Semiconductor Manufacturing Co. Ltd.....	8,767,000	65,544,382
Hanssem Co. Ltd.....	27,954	2,930,379	United Microelectronics Corp.....	28,490,000	15,832,268
Hanwha Life Insurance Co. Ltd.....	588,280	3,039,770	WPG Holdings Ltd.....	6,376,000	9,257,080
Hyundai Glovis Co. Ltd.....	44,660	5,572,401			749,362,191
Hyundai Marine & Fire Insurance Co. Ltd.....	300,300	9,485,797			
Hyundai Mobis Co. Ltd.....	10,780	2,180,101	Thailand — 7.0%		
Kakao Corp.....	70,840	6,801,744	Advanced Info Service PCL, NVDR.....	1,925,000	11,463,348
Kangwon Land Inc.....	807,730	20,119,255	Airports of Thailand PCL, NVDR.....	16,863,000	36,108,643
Kia Motors Corp.....	258,720	7,476,347	Bangkok Dusit Medical Services PCL, NVDR.....	42,812,000	35,799,344
Korea Electric Power Corp.....	247,170	7,601,174	Bangkok Expressway & Metro PCL, NVDR.....	79,387,000	20,349,278
Korea Gas Corp.(b).....	42,350	2,369,039	BTS Group Holdings PCL, NVDR.....	98,175,000	29,768,600
KT Corp.....	262,836	6,583,396	Bumrungrad Hospital PCL, NVDR.....	3,696,000	22,240,700
KT&G Corp.....	431,970	38,470,356	Central Pattana PCL, NVDR.....	1,463,000	3,487,144
LG Display Co. Ltd.....	153,230	3,155,718	CP ALL PCL, NVDR.....	17,171,000	43,343,490
Lotte Chemical Corp.....	10,010	3,421,944	Delta Electronics Thailand PCL, NVDR.....	5,929,000	11,954,376
Lotte Corp.(b).....	49,280	2,678,981	Electricity Generating PCL, NVDR.....	2,223,400	16,750,216
Medy-Tox Inc.....	3,850	2,691,553	Glow Energy PCL, NVDR.....	8,624,000	22,914,661
NAVER Corp.....	54,163	33,614,775	Home Product Center PCL, NVDR.....	28,336,000	12,932,341
NCSOFT Corp.....	53,463	17,507,713	IRPC PCL, NVDR.....	31,262,000	6,449,803
S-1 Corp.....	243,320	19,954,068	Kasikornbank PCL, NVDR.....	1,673,700	10,019,180
Samsung Biologics Co. Ltd.(a)(b)(d).....	33,880	13,672,063	Krung Thai Bank PCL, NVDR.....	32,648,000	17,859,956
Samsung Electro-Mechanics Co. Ltd.....	64,680	8,040,373	Minor International PCL, NVDR.....	3,696,000	3,754,923
Samsung Electronics Co. Ltd.....	939,460	44,186,300	PTT Global Chemical PCL, NVDR.....	1,694,000	4,726,149
Samsung Fire & Marine Insurance Co. Ltd.....	105,490	24,514,351	Robinson PCL, NVDR.....	2,233,000	4,397,593
Samsung Life Insurance Co. Ltd.....	289,520	27,664,140	Siam Cement PCL (The), NVDR.....	539,000	7,514,661
Samsung SDI Co. Ltd.....	41,580	7,733,930	Thai Union Group PCL, NVDR.....	8,855,000	4,788,731
SK Hynix Inc.....	462,770	40,097,146			326,623,137
			United Arab Emirates — 1.8%		

SK Telecom Co. Ltd.	148,610	30,605,705	DP World Ltd.	665,924	14,983,290
		452,694,063	Dubai Islamic Bank PJSC.	2,784,986	3,844,079
Taiwan — 16.0%			Emirates Telecommunications Group Co. PJSC.	5,700,310	25,140,553
Advantech Co. Ltd.	3,307,333	22,408,377			
ASE Industrial Holding Co. Ltd.	2,779,445	7,050,309			
Asustek Computer Inc.	2,310,000	20,932,363			
AU Optronics Corp.	19,054,000	8,362,736			
Chicony Electronics Co. Ltd.	8,806,085	20,809,066			

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Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
United Arab Emirates (continued)		
First Abu Dhabi Bank PJSC	12,694,220	\$ 42,508,176
		86,476,098
Total Common Stocks — 99.3% (Cost: \$4,002,089,172)		4,645,566,314
Preferred Stocks		
Colombia — 0.1%		
Grupo de Inversiones Suramericana SA, Preference Shares, NVS	480,876	5,877,733
Russia — 0.1%		
Transneft PJSC, Preference Shares	695	1,902,323
Total Preferred Stocks — 0.2% (Cost: \$7,196,381)		7,780,056
Rights		
United Arab Emirates — 0.0%		
Dubai Islamic Bank PJSC, NVS (Expires 06/06/18) (b)	1,392,638	743,114
Total Rights — 0.0% (Cost: \$0)		743,114

Security	Shares	Value
Short-Term Investments		
Money Market Funds — 0.9%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(e)(f)(g)	44,277,894	\$ 44,286,749
Total Short-Term Investments — 0.9% (Cost: \$44,277,894)		44,286,749
Total Investments in Securities — 100.4% (Cost: \$4,053,563,447)		
		4,698,376,233
Other Assets, Less Liabilities — (0.4%)		(19,981,744)
Net Assets — 100.0%		\$ 4,678,394,489

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) Non-income producing security.
- (c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (d) All or a portion of this security is on loan.
- (e) Affiliate of the Fund.
- (f) Annualized 7-day yield as of period-end.
- (g) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	84,571,230	(40,293,336)	44,277,894	\$44,286,749	\$1,449,707 (a)	\$ (273)	\$ (6,068)
BlackRock Cash Funds: Treasury, SL Agency Shares	4,920,351	(4,920,351)	—	—	82,457	—	—
				\$44,286,749	\$1,532,164	\$ (273)	\$ (6,068)

- (a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts			\$	
MSCI Emerging Markets E-Mini	282	06/15/18	15,816	\$ (276,907)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Consolidated Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$4,540,024,156	\$ 101,311,039	\$ 4,231,119	\$4,645,566,314
Preferred Stocks.....	7,780,056	—	—	7,780,056
Rights.....	—	743,114	—	743,114
Money Market Funds.....	44,286,749	—	—	44,286,749
	<u>\$4,592,090,961</u>	<u>\$ 102,054,153</u>	<u>\$ 4,231,119</u>	<u>\$4,698,376,233</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts.....	\$ (276,907)	\$ —	\$ —	\$ (276,907)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt
GDR..... Global Depositary Receipt
NVDR..... Non-Voting Depositary Receipt
NVS..... Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Denmark (continued)		
Belgium — 0.4%					
		\$			\$
Colruyt SA.....	83,640	4,439,370	Coloplast A/S, Class B.....	56,990	5,408,936
Proximus SADP.....	137,350	3,673,129	H Lundbeck A/S.....	103,320	7,276,821
UCB SA.....	55,350	4,361,178	Orsted A/S(d).....	206,230	12,338,450
		12,473,677	Pandora A/S.....	100,450	7,895,420
Canada — 2.9%			William Demant Holding A/S(a)(c).....	153,750	5,589,112
Agnico Eagle Mines Ltd.....	203,770	9,140,746			42,400,612
Barrick Gold Corp.....	589,170	7,752,954	Finland — 0.1%		
BCE Inc.....	216,890	9,030,395	Elisa OYJ.....	79,540	3,551,399
Fairfax Financial Holdings Ltd.....	12,710	7,133,159	France — 0.8%		
First Capital Realty Inc.....	135,710	2,199,063	Dassault Systemes SE, NVS.....	58,630	8,222,920
Franco-Nevada Corp.....	270,600	19,072,586	Hermes International, NVS.....	26,240	18,647,510
Goldcorp Inc.....	362,850	5,183,172			26,870,430
Intact Financial Corp.....	205,000	15,495,105	Germany — 0.4%		
RioCan REIT.....	94,300	1,711,968	MAN SE.....	51,660	5,614,182
Rogers Communications Inc., Class B, NVS.....	85,690	4,019,609	TUI AG.....	241,080	5,604,259
Shaw Communications Inc., Class B, NVS.....	176,300	3,547,202	Uniper SE.....	64,370	2,038,523
TELUS Corp.....	287,000	10,086,594			13,256,964
Thomson Reuters Corp.....	120,540	4,684,259	Hong Kong — 3.6%		
		99,056,812	CK Infrastructure Holdings Ltd.....	1,025,000	7,735,701
Chile — 0.4%			CLP Holdings Ltd.....	2,255,000	23,687,971
Banco de Chile.....	36,431,780	5,649,344	Hang Seng Bank Ltd.(c).....	1,148,000	28,728,721
SACI Falabella.....	863,460	8,073,669	HK Electric Investments & HK Electric Investments Ltd.(c)(d).....	4,100,000	3,961,934
		13,723,013	HKT Trust & HKT Ltd.....	5,740,000	7,207,792
China — 2.7%			Hong Kong & China Gas Co. Ltd.....	4,510,852	9,753,007
Agricultural Bank of China Ltd., Class H.....	5,330,000	2,758,718	Jardine Matheson Holdings Ltd.....	82,000	5,120,080
ANTA Sports Products Ltd.....	410,000	2,362,525	Jardine Strategic Holdings Ltd.....	82,000	2,935,600
China Conch Venture Holdings Ltd.....	1,845,000	6,397,634	Link REIT.....	1,025,000	9,068,542
China First Capital Group Ltd.(a).....	1,640,000	1,643,314	MTR Corp. Ltd.....	2,255,000	12,692,038
China Huishan Dairy Holdings Co. Ltd.(a)(b)(c).....	3,106,800	4	PCCW Ltd.(c).....	6,560,000	3,863,669
China Mobile Ltd.....	2,255,000	20,123,277	Power Assets Holdings Ltd.....	820,000	5,702,466
China Railway Signal & Communication Corp. Ltd., Class H(d).....	1,640,000	1,281,618	Yue Yuen Industrial Holdings Ltd.....	615,000	1,901,258
China Reinsurance Group Corp., Class H.....	6,970,000	1,563,866			122,358,779
China Resources Beer Holdings Co. Ltd.....	820,000	3,982,841	India — 2.1%		
China Resources Pharmaceutical Group Ltd.(d).....	2,460,000	3,775,858	Asian Paints Ltd.....	205,820	3,979,151
China Telecom Corp. Ltd., Class H.....	8,200,000	3,826,036	Bajaj Finserv Ltd.....	42,230	3,781,191
China Unicom Hong Kong Ltd.....	2,460,000	3,343,077	Britannia Industries Ltd.....	37,310	3,275,258
Chong Sing Holdings FinTech Group Ltd.(a).....	22,604,000	2,996,903	Coal India Ltd.....	934,800	4,103,797
COSCO SHIPPING Ports Ltd.(c).....	1,640,000	1,578,501	Dabur India Ltd.....	517,830	2,941,270
CSPC Pharmaceutical Group Ltd.....	820,000	2,566,371	Eicher Motors Ltd.....	13,120	5,984,398
Fullshare Holdings Ltd.(c).....	1,102,500	520,037	HCL Technologies Ltd.....	322,122	4,345,479
Guangdong Investment Ltd.....	4,100,000	6,909,863	Hero MotoCorp Ltd.....	43,633	2,292,070
Inner Mongolia Yitai Coal Co. Ltd., Class B.....	600,000	802,200	Hindustan Unilever Ltd.....	111,520	2,663,044
Jiangsu Expressway Co. Ltd., Class H.....	1,836,000	2,771,268	Infosys Ltd.....	410,000	7,483,985
Lenovo Group Ltd.(c).....	4,100,000	2,174,359	InterGlobe Aviation Ltd.(d).....	123,065	2,223,495
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd., Class B.....	1,763,031	2,626,916	Maruti Suzuki India Ltd.....	71,340	9,025,212
Shenzhen International Holdings Ltd.....	1,230,000	2,690,770	Petronet LNG Ltd.....	799,500	2,602,307
Shenzhou International Group Holdings Ltd.....	410,000	4,798,225	Pidilite Industries Ltd.....	154,160	2,644,472
Sinopec Shanghai Petrochemical Co. Ltd., Class H.....	5,740,000	4,236,864	Sun Pharmaceutical Industries Ltd.....	216,480	1,540,935
Tencent Holdings Ltd.....	41,000	2,086,549	Tata Consultancy Services Ltd.....	132,840	3,427,275
			Wipro Ltd., ADR, NVS(c).....	2,301,453	10,586,684

Yum China Holdings Inc.....	127,920	<u>5,027,256</u>			<u>72,900,023</u>
		92,844,850	Indonesia — 0.7%		
Czech Republic — 0.1%			Bank Central Asia Tbk PT.....	8,487,000	13,865,052
Komerčni Banka AS.....	50,430	<u>2,040,703</u>	Kalbe Farma Tbk PT.....	16,810,000	1,657,409
Denmark — 1.2%			Telekomunikasi Indonesia Persero Tbk PT.....	18,614,000	4,715,458
Chr Hansen Holding A/S.....	40,590	3,891,873	Unilever Indonesia Tbk PT.....	902,000	<u>2,960,144</u>
					23,198,063

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Ireland — 0.5%			Japan (continued)		
		\$			\$
AIB Group PLC.....	308,320	1,682,181	NTT DOCOMO Inc.....	1,312,000	34,030,245
Kerry Group PLC, Class A.....	98,810	10,397,981	Ono Pharmaceutical Co. Ltd.....	164,000	4,074,905
Ryanair Holdings PLC, ADR, NVS(a).....	29,520	3,421,663	Oracle Corp. Japan(a).....	45,900	3,502,333
		15,501,825	Oriental Land Co. Ltd./Japan.....	137,700	14,131,851
Israel — 0.5%			Otsuka Corp.....	164,000	6,785,218
Azrieli Group Ltd.....	53,710	2,617,062	Otsuka Holdings Co. Ltd.....	205,000	10,224,999
Bank Hapoalim BM.....	337,020	2,325,286	Park24 Co. Ltd.....	164,000	4,434,921
Bank Leumi Le-Israel BM.....	397,290	2,476,031	Recruit Holdings Co. Ltd.....	82,000	2,286,898
Check Point Software Technologies Ltd.(a)(c).....	29,520	2,874,067	Sankyo Co. Ltd.....	82,000	3,256,754
Mizrahi Tefahot Bank Ltd.....	208,280	3,977,693	Secom Co. Ltd.....	205,000	15,319,573
Nice Ltd.(a).....	13,530	1,419,040	Shimadzu Corp.....	123,000	3,402,043
		15,689,179	Shimamura Co. Ltd.....	41,000	4,196,420
Italy — 0.4%			Shionogi & Co. Ltd.....	41,000	2,156,326
Luxottica Group SpA.....	66,010	4,105,408	Suntory Beverage & Food Ltd.....	205,000	9,132,496
Snam SpA.....	2,205,390	9,030,824	Taisho Pharmaceutical Holdings Co. Ltd.....	45,900	4,888,057
		13,136,232	Takeda Pharmaceutical Co. Ltd.....	246,000	10,080,464
Japan — 12.8%			Terumo Corp.(c).....	82,000	4,875,696
ABC-Mart Inc.....	45,900	2,830,595	Tobu Railway Co. Ltd.....	287,000	8,915,505
Ajinomoto Co. Inc.....	164,000	3,139,012	Toho Co. Ltd./Tokyo.....	82,000	2,852,961
ANA Holdings Inc.....	164,000	6,614,644	Toyo Suisan Kaisha Ltd.....	123,000	4,398,316
Asahi Group Holdings Ltd.....	41,000	2,149,533	Tsuruha Holdings Inc.....	41,000	6,109,715
Astellas Pharma Inc.....	1,025,000	15,703,553	United Urban Investment Corp.....	4,510	6,924,092
Benesse Holdings Inc.(c).....	123,000	4,483,225	USS Co. Ltd.....	82,000	1,555,543
Canon Inc.....	574,000	19,622,035	Yahoo Japan Corp.(c).....	1,271,000	4,632,666
Daiichi Sankyo Co. Ltd.....	223,600	7,192,986	Yamada Denki Co. Ltd.(c).....	943,000	4,895,320
Daito Trust Construction Co. Ltd.....	41,000	6,705,969	Yamazaki Baking Co. Ltd.(c).....	164,000	3,562,428
Daiwa House REIT Investment Corp.....	1,230	2,905,039			438,754,121
Eisai Co. Ltd.....	51,500	3,733,863	Malaysia — 0.8%		
FamilyMart UNY Holdings Co. Ltd.(c).....	41,000	4,264,347	Hong Leong Bank Bhd.....	984,000	4,741,990
FUJIFILM Holdings Corp.....	91,800	3,533,597	IHH Healthcare Bhd(c).....	2,255,000	3,399,497
Hamamatsu Photonics KK.....	123,000	5,349,303	Malayan Banking Bhd.....	2,214,000	5,373,678
Hankyu Hanshin Holdings Inc.....	41,000	1,694,418	Maxis Bhd(c).....	2,747,000	3,996,264
Japan Airlines Co. Ltd.....	164,000	6,367,085	Petronas Dagangan Bhd.....	328,000	2,063,598
Japan Post Bank Co. Ltd.....	164,000	2,054,434	Public Bank Bhd.....	1,558,060	9,340,531
Japan Prime Realty Investment Corp.....	1,230	4,477,565			28,915,558
Japan Real Estate Investment Corp.....	1,230	6,464,448	Netherlands — 0.3%		
Japan Retail Fund Investment Corp.....	2,870	5,214,580	Koninklijke Ahold Delhaize NV.....	136,530	3,132,286
KDDI Corp.....	82,000	2,223,121	NXP Semiconductors NV(a).....	73,800	8,413,200
Keikyu Corp.(c).....	123,000	2,075,190			11,545,486
Keyence Corp.....	25,000	15,378,066	New Zealand — 0.2%		
Kintetsu Group Holdings Co. Ltd.....	45,900	1,924,382	Fisher & Paykel Healthcare Corp. Ltd.....	275,520	2,567,271
Kirin Holdings Co. Ltd.....	205,000	5,839,891	Spark New Zealand Ltd.....	1,487,070	3,818,854
Konami Holdings Corp.....	41,000	1,928,391			6,386,125
Kyushu Railway Co.....	211,800	6,754,908	Peru — 0.1%		
Lawson Inc.....	82,000	5,351,190	Cia. de Minas Buenaventura SAA, ADR, NVS.....	128,330	1,985,265
LINE Corp.(a)(c).....	41,000	1,490,635	Credicorp Ltd.....	13,120	2,905,031
McDonald's Holdings Co. Japan Ltd.....	96,400	4,862,368			
MEIJI Holdings Co. Ltd.....	82,000	6,996,548			
Mitsubishi Tanabe Pharma Corp.....	369,000	6,622,946			

Nagoya Railroad Co. Ltd.	287,000	7,391,284			4,890,296
Nippon Building Fund Inc.	1,230	6,905,978			
Nippon Prologis REIT Inc.	2,870	5,996,502	Philippines — 0.3%		
Nippon Telegraph & Telephone Corp.	410,000	19,268,811	Bank of the Philippine Islands.....	1,324,309	2,394,749
Nissan Motor Co. Ltd.	574,000	5,708,565	BDO Unibank Inc.	3,079,109	7,648,613
Nissin Foods Holdings Co. Ltd.(c)	82,000	6,113,489	Jollibee Foods Corp.	352,600	1,838,993
Nitori Holdings Co. Ltd.(c)	47,200	8,130,590			11,882,355
Nomura Real Estate Master Fund Inc.	5,740	8,051,691	Qatar — 0.2%		
Nomura Research Institute Ltd.	125,830	6,346,803	Qatar National Bank QPSC.	185,320	8,048,038
NTT Data Corp.	738,000	8,266,796	Singapore — 1.2%		
			CapitaLand Commercial Trust.....	3,649,000	4,665,438
			CapitaLand Mall Trust.....	3,567,000	5,520,722
			Oversea-Chinese Banking Corp. Ltd.	410,000	3,844,181

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Singapore (continued)			Thailand (continued)		
		\$			\$
SATS Ltd.....	1,074,200	4,144,358	BTS Group Holdings PCL, NVDR(c).....	9,266,000	2,809,634
Singapore Airlines Ltd.....	820,000	6,915,848	Bumrungrad Hospital PCL, NVDR.....	533,000	3,207,330
Singapore Press Holdings Ltd.(c).....	1,439,500	2,830,674	CP ALL PCL, NVDR.....	1,025,000	2,587,332
Singapore Telecommunications Ltd.....	6,068,000	14,881,334	Home Product Center PCL, NVDR.....	6,970,000	3,181,057
StarHub Ltd.....	12,800	18,471	IRPC PCL, NVDR.....	3,280,000	676,711
		42,821,026	Krung Thai Bank PCL, NVDR.....	5,166,000	2,826,039
					29,082,316
South Korea — 0.4%			United Arab Emirates — 0.2%		
DB Insurance Co. Ltd.....	28,290	1,535,289	Emirates Telecommunications Group Co. PJSC.....	1,177,520	5,193,315
KT&G Corp.....	20,090	1,789,174	First Abu Dhabi Bank PJSC.....	801,140	2,682,717
NAVER Corp.....	2,460	1,526,731			7,876,032
S-1 Corp.....	28,290	2,319,993	United Kingdom — 0.9%		
Samsung Fire & Marine Insurance Co. Ltd.....	13,940	3,239,454	AstraZeneca PLC.....	27,470	1,997,986
SK Telecom Co. Ltd.....	13,940	2,870,894	Compass Group PLC.....	435,830	9,380,489
		13,281,535	GlaxoSmithKline PLC.....	508,810	10,318,218
			Kingfisher PLC.....	420,250	1,706,697
Spain — 0.1%			Randgold Resources Ltd.....	53,300	4,232,725
Amadeus IT Group SA.....	32,390	2,567,220	Royal Mail PLC.....	549,810	3,723,870
Switzerland — 4.3%					31,359,985
Chocoladefabriken Lindt & Spruengli AG, Registered.....	146	11,063,981	United States — 55.6%		
EMS-Chemie Holding AG, Registered.....	11,076	6,945,737	Abbott Laboratories.....	153,340	9,435,010
Givaudan SA, Registered.....	820	1,830,841	Accenture PLC, Class A.....	27,880	4,342,031
Kuehne + Nagel International AG, Registered.....	79,130	11,960,857	Adobe Systems Inc.(a).....	22,960	5,723,469
Nestle SA, Registered.....	405,900	30,709,838	Aetna Inc.....	67,650	11,915,194
Novartis AG, Registered.....	207,460	15,396,482	AGNC Investment Corp.....	579,740	10,910,707
Partners Group Holding AG.....	13,120	9,502,024	Alleghany Corp.....	20,090	11,462,550
Roche Holding AG, NVS.....	78,310	16,811,439	Allstate Corp. (The).....	168,510	15,752,315
Schindler Holding AG, Registered.....	31,160	6,408,862	Alphabet Inc., Class C, NVS(a).....	1,230	1,334,538
Sika AG, Bearer.....	441	3,530,333	Altria Group Inc.....	398,520	22,213,505
Sonova Holding AG, Registered.....	70,930	12,409,684	Ameren Corp.....	50,430	2,984,952
Swiss Prime Site AG, Registered.....	70,930	6,634,130	American Electric Power Co. Inc.....	110,290	7,494,206
Swisscom AG, Registered.....	35,260	15,766,754	American Tower Corp.....	14,760	2,042,341
		148,970,962	American Water Works Co. Inc.....	84,460	7,022,004
Taiwan — 4.1%			Amphenol Corp., Class A.....	79,540	6,914,412
Asustek Computer Inc.....	918,000	8,318,575	Annaly Capital Management Inc.....	1,618,270	16,878,556
Chang Hwa Commercial Bank Ltd.....	7,380,361	4,323,059	ANSYS Inc.(a).....	75,440	12,281,632
Chicony Electronics Co. Ltd.....	820,956	1,939,946	Aon PLC.....	63,550	8,888,739
Chunghwa Telecom Co. Ltd.....	5,755,000	20,936,702	Apple Inc.....	18,860	3,524,368
Compal Electronics Inc.....	2,870,000	1,887,055	Aramark.....	110,700	4,297,374
CTBC Financial Holding Co. Ltd.....	2,870,000	2,069,055	Arch Capital Group Ltd.(a).....	198,850	15,599,782
E.Sun Financial Holding Co. Ltd.....	8,200,557	5,720,396	AT&T Inc.....	588,760	19,028,723
Far EasTone Telecommunications Co. Ltd.....	2,460,000	6,272,850	Athene Holding Ltd., Class A, NVS(a).....	126,280	5,640,928
First Financial Holding Co. Ltd.....	14,350,894	9,747,199	Automatic Data Processing Inc.....	132,430	17,218,549
Formosa Petrochemical Corp.....	2,050,000	8,313,169	AutoZone Inc.(a).....	13,530	8,785,300
Hon Hai Precision Industry Co. Ltd.....	2,870,400	8,210,313	AvalonBay Communities Inc.....	106,190	17,578,693
Hua Nan Financial Holdings Co. Ltd.....	11,070,261	6,613,743	Axis Capital Holdings Ltd.....	123,820	7,039,167
Innolux Corp.....	5,330,000	2,063,582	Baxter International Inc.....	198,850	14,086,534
Mega Financial Holding Co. Ltd.....	14,350,000	12,572,385	Becton Dickinson and Co.....	39,360	8,721,782
Quanta Computer Inc.....	820,000	1,450,528	Berkshire Hathaway Inc., Class B(a).....	100,450	19,239,188
Synnex Technology International Corp.....	2,050,250	3,284,615			
Taiwan Cooperative Financial Holding Co. Ltd.....	12,300,454	7,246,066			

Taiwan Mobile Co. Ltd.....	2,460,000	9,031,590	Boston Scientific Corp.(a).....	148,010	4,498,024
Taiwan Semiconductor Manufacturing Co. Ltd.....	2,050,000	15,326,335	Bristol-Myers Squibb Co.....	76,260	4,012,801
United Microelectronics Corp.....	2,870,000	1,594,897	Broadridge Financial Solutions Inc.....	121,770	14,058,346
WPG Holdings Ltd.....	1,640,000	2,381,056	Campbell Soup Co.....	117,670	3,958,419
		139,303,116	CH Robinson Worldwide Inc.....	143,090	12,448,830
Thailand — 0.8%			Chevron Corp.....	18,450	2,293,335
Airports of Thailand PCL, NVDR.....	2,788,000	5,969,928	Chubb Ltd.....	113,980	14,896,046
Bangkok Dusit Medical Services PCL, NVDR.....	5,863,000	4,902,634	Church & Dwight Co. Inc.....	328,000	15,399,600
Bangkok Expressway & Metro PCL, NVDR.....	11,398,000	2,921,651	Cigna Corp.....	11,070	1,874,926
			Cincinnati Financial Corp.....	96,760	6,712,241

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
United States (continued)			United States (continued)		
		\$			\$
Cintas Corp.	11,480	2,092,230	Kimberly-Clark Corp.	94,710	9,551,504
Cisco Systems Inc.	183,680	7,844,973	Kraft Heinz Co. (The)	77,490	4,454,125
Clorox Co. (The)	151,290	18,280,371	L3 Technologies Inc.	15,170	3,008,666
CMS Energy Corp.	36,900	1,702,197	Laboratory Corp. of America Holdings(a)	77,490	13,993,919
Coca-Cola Co. (The)	584,660	25,140,380	Liberty Broadband Corp., Class C, NVS(a)	36,900	2,541,303
Cognizant Technology Solutions Corp., Class A	27,060	2,038,971	Lockheed Martin Corp.	99,220	31,208,659
Colgate-Palmolive Co.	129,150	8,148,074	Lowe's Companies Inc.	20,910	1,986,659
Comcast Corp., Class A	343,990	10,725,608	Markel Corp.(a)(c)	20,910	22,939,943
CommScope Holding Co. Inc.(a)	134,890	3,954,975	Marsh & McLennan Companies Inc.	275,110	22,110,591
Conagra Brands Inc.	57,400	2,127,244	Mastercard Inc., Class A	45,510	8,652,361
Consolidated Edison Inc.	456,330	35,014,201	McCormick & Co. Inc./MD, NVS	179,170	18,096,170
Constellation Brands Inc., Class A	38,540	8,597,503	McDonald's Corp.	233,700	37,394,337
Cooper Companies Inc. (The)	8,610	1,948,529	Medtronic PLC	154,980	13,377,874
Costco Wholesale Corp.	38,130	7,558,891	Merck & Co. Inc.	378,020	22,503,531
Crown Castle International Corp.	109,470	11,401,300	Microsoft Corp.	27,060	2,674,610
CVS Health Corp.	45,920	2,910,869	Monsanto Co.	232,060	29,578,368
Danaher Corp.	67,240	6,675,587	Motorola Solutions Inc.	221,400	23,765,076
Darden Restaurants Inc.	37,720	3,297,105	Newmont Mining Corp.	309,140	12,034,820
Dell Technologies Inc., Class V(a)	43,050	3,472,413	NextEra Energy Inc.	138,990	23,045,932
Dollar General Corp.	39,770	3,479,080	Northrop Grumman Corp.	129,970	42,532,682
Dominion Energy Inc.	254,610	16,343,416	O'Reilly Automotive Inc.(a)	19,270	5,191,531
Dr Pepper Snapple Group Inc.	196,390	23,429,327	Occidental Petroleum Corp.	88,970	7,491,274
DTE Energy Co.	47,560	4,871,571	Oracle Corp.	61,500	2,873,280
Duke Energy Corp.	300,120	23,157,259	Palo Alto Networks Inc.(a)	33,620	6,995,986
eBay Inc.(a)	91,840	3,464,205	Paychex Inc.	283,720	18,606,358
Ecolab Inc.	23,780	3,391,266	PepsiCo Inc.	270,600	27,127,650
Edison International	31,160	1,936,906	Pfizer Inc.	600,240	21,566,623
Eli Lilly & Co.	266,910	22,698,026	Philip Morris International Inc.	39,360	3,130,694
Entergy Corp.	29,110	2,355,290	Procter & Gamble Co. (The)	422,300	30,899,691
Equity Residential	119,720	7,660,883	Progressive Corp. (The)	157,850	9,800,906
Essex Property Trust Inc.	12,300	2,940,069	Public Storage(c)	63,140	13,375,578
Estee Lauder Companies Inc. (The), Class A	20,910	3,124,790	Raytheon Co.	152,110	31,867,045
Everest Re Group Ltd.	42,230	9,513,997	Realty Income Corp.(c)	100,040	5,332,132
Eversource Energy	70,520	4,025,282	RenaissanceRe Holdings Ltd.	59,450	7,298,677
Expeditors International of Washington Inc.	222,630	16,581,482	Republic Services Inc.	341,120	23,001,722
Exxon Mobil Corp.	320,210	26,013,860	Rockwell Collins Inc.	104,140	14,320,291
F5 Networks Inc.(a)	79,950	13,840,144	Rollins Inc.	41,820	2,081,381
Facebook Inc., Class A(a)	74,620	14,310,624	Ross Stores Inc.	57,810	4,560,053
Federal Realty Investment Trust	14,350	1,706,072	Sherwin-Williams Co. (The)	6,560	2,487,880
Fidelity National Information Services Inc.	127,920	13,075,982	Southern Co. (The)	576,460	25,883,054
Fiserv Inc.(a)	244,360	17,740,536	Starbucks Corp.	191,470	10,850,605
FNF Group	117,670	4,349,083	Stryker Corp.	116,440	20,262,889
General Dynamics Corp.	8,610	1,736,723	Synopsys Inc.(a)	206,230	18,162,676
General Mills Inc.	102,910	4,352,064	Sysco Corp.	127,510	8,291,975
Genuine Parts Co.	35,670	3,238,479	Tapestry Inc.	157,440	6,883,277
Gilead Sciences Inc.	25,010	1,685,674	Texas Instruments Inc.	20,500	2,294,155
Harris Corp.	88,560	13,325,623	Time Warner Inc.	201,310	18,955,350

HCA Healthcare Inc.■	17,220	1,776,071	TJX Companies Inc. (The)■	290,690	26,255,121
Henry Schein Inc.(a)(c)■	82,410	5,702,772	Travelers Companies Inc. (The)■	105,370	13,542,152
Hershey Co. (The)■	56,990	5,131,380	Tyson Foods Inc., Class A■	33,620	2,268,341
Home Depot Inc. (The)■	48,380	9,025,289	UDR Inc.■	252,560	9,210,863
Hormel Foods Corp.■	130,380	4,679,338	Ulta Salon Cosmetics & Fragrance Inc.(a)■	8,200	2,024,662
Humana Inc.■	21,320	6,203,694	UnitedHealth Group Inc.■	85,690	20,694,992
Intel Corp.■	78,720	4,345,344	Universal Health Services Inc., Class B■	18,860	2,168,523
International Business Machines Corp.■	73,390	10,370,741	Varian Medical Systems Inc.(a)■	25,830	3,044,582
Intuit Inc.■	15,990	3,223,584	VeriSign Inc.(a)■	31,160	4,064,510
Jack Henry & Associates Inc.■	112,750	14,100,515	Verizon Communications Inc.■	584,250	27,851,197
JM Smucker Co. (The)■	63,960	6,875,700	Visa Inc., Class A■	269,370	35,212,046
Johnson & Johnson■	369,410	44,188,824	Walmart Inc.■	262,400	21,658,496
Kellogg Co.■	223,450	14,387,945	Walt Disney Co. (The)■	34,850	3,466,530

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
United States (continued)		
		\$
Waste Management Inc.....	412,460	34,114,567
WEC Energy Group Inc.....	316,110	19,962,346
Welltower Inc.....	49,200	2,836,380
Westar Energy Inc.....	71,750	4,068,225
Worldpay Inc., Class A(a).....	64,370	5,115,484
WR Berkley Corp.....	144,320	11,036,150
Xcel Energy Inc.....	436,240	19,857,645
XL Group Ltd.....	91,020	5,058,892
Yum! Brands Inc.....	63,960	5,201,867
		<u>1,909,556,882</u>
Total Common Stocks — 99.1% (Cost: \$3,046,330,067)		<u>3,404,243,614</u>

Preferred Stocks**Italy — 0.1%**

Intesa Sanpaolo SpA, Preference Shares, NVS..... 1,264,440 3,800,650

Total Preferred Stocks — 0.1%**(Cost: \$3,805,175)**..... 3,800,650**Short-Term Investments****Money Market Funds — 2.2%**BlackRock Cash Funds: Institutional, SL Agency
Shares, 1.98%(e)(f)(g) 62,112,744 62,125,166

Security	Shares	Value
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(e)(f)	13,513,184	\$ 13,513,184
		<u>75,638,350</u>
Total Short-Term Investments — 2.2% (Cost: \$75,626,338)		<u>75,638,350</u>
Total Investments in Securities — 101.4% (Cost: \$3,125,761,580)		3,483,682,614
Other Assets, Less Liabilities — (1.4%)		<u>(48,695,351)</u>
Net Assets — 100.0%		<u>\$ 3,434,987,263</u>

(a) Non-income producing security.

(b) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(c) All or a portion of this security is on loan.

(d) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(e) Affiliate of the Fund.

(f) Annualized 7-day yield as of period-end.

(g) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	56,910,361	5,202,383	62,112,744	\$62,125,166	\$359,631 (a)	\$ (7,037)	\$ (1,792)
BlackRock Cash Funds: Treasury, SL Agency Shares	2,465,143	11,048,041	13,513,184	13,513,184	48,416	—	—
				<u>\$75,638,350</u>	<u>\$408,047</u>	<u>\$ (7,037)</u>	<u>\$ (1,792)</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/Unrealized Appreciation (Depreciation)</i>
Long Contracts				
			\$	
MSCI EAFE E-Mini.....	73	06/15/18	7,253	\$ (26,263)
MSCI Emerging Markets E-Mini.....	52	06/15/18	2,916	(44,112)
S&P 500 E-Mini.....	65	06/15/18	8,793	8,163
				<u>\$ (62,212)</u>

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$3,396,195,572	\$ 8,048,038	\$ 4	\$3,404,243,614
Preferred Stocks.....	3,800,650	—	—	3,800,650
Money Market Funds.....	75,638,350	—	—	75,638,350
	<u>\$3,475,634,572</u>	<u>\$ 8,048,038</u>	<u>\$ 4</u>	<u>\$3,483,682,614</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts.....	\$ 8,163	\$ —	\$ —	\$ 8,163
Liabilities				
Futures Contracts.....	(70,375)	—	—	(70,375)
	<u>\$ (62,212)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (62,212)</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt

NVDR..... Non-Voting Depositary Receipt

NVS..... Non-Voting Shares

iShares® Edge MSCI Multifactor Emerging Markets ETF

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			China (continued)		
Brazil — 3.9%					\$
		\$	Shanghai Pharmaceuticals Holding Co. Ltd., Class H	330,000	1,020,187
BB Seguridade Participacoes SA	352,000	2,463,211	Shenzhen International Holdings Ltd.	412,500	902,392
Cia. de Saneamento Basico do Estado de Sao Paulo	170,500	1,197,238	Sihuan Pharmaceutical Holdings Group Ltd.	1,815,000	469,707
EDP - Energias do Brasil SA	159,500	566,209	Sino Biopharmaceutical Ltd.	2,200,000	5,564,401
Hypera SA	159,500	1,207,798	Sino-Ocean Group Holding Ltd.	1,457,500	984,778
IRB Brasil Resseguros S/A	49,500	640,939	Sinopec Shanghai Petrochemical Co. Ltd., Class H	1,540,000	1,136,720
Lojas Renner SA	324,500	2,585,334	Sinotrans Ltd., Class H	880,000	499,226
M. Dias Branco SA	50,300	567,286	Sinotruk Hong Kong Ltd.	330,000	466,972
Odontoprev SA	130,626	489,666	SSY Group Ltd.	660,000	705,927
Porto Seguro SA	44,000	502,260	Sun Art Retail Group Ltd.	1,127,500	1,328,136
Sul America SA, NVS	104,578	549,841	Sunny Optical Technology Group Co. Ltd.	319,000	6,490,493
		10,769,782	TAL Education Group, Class A, ADR(a)	14,740	625,860
Chile — 0.2%			Tencent Holdings Ltd.	181,500	9,236,794
Cia. Cervecerias Unidas SA	45,375	577,136	Towngas China Co. Ltd.	330,000	323,936
China — 38.4%			Uni-President China Holdings Ltd.	550,000	592,480
51job Inc., ADR(a)	11,110	1,182,104	Yum China Holdings Inc.	149,160	5,861,988
AAC Technologies Holdings Inc.	55,000	828,069	Yuzhou Properties Co. Ltd.	770,000	541,856
Agile Group Holdings Ltd.	770,000	1,468,508	YY Inc., ADR(a)	21,505	2,505,978
Alibaba Group Holding Ltd., ADR(a)	28,325	5,608,633	Zhongsheng Group Holdings Ltd.	247,500	793,537
Angang Steel Co. Ltd., Class H	550,000	545,502			104,560,289
ANTA Sports Products Ltd.	495,000	2,852,317	Czech Republic — 0.4%		
Autohome Inc., ADR	26,730	3,013,006	Moneta Money Bank AS(b)	244,090	851,991
BOC Aviation Ltd.(b)	82,500	512,197	O2 Czech Republic AS	27,142	343,612
BYD Electronic International Co. Ltd.(c)	330,000	524,187			1,195,603
China Agri-Industries Holdings Ltd.	1,100,000	466,972	Egypt — 0.2%		
China Communications Services Corp. Ltd., Class H	1,138,000	732,635	Commercial International Bank Egypt SAE	101,970	480,020
China Conch Venture Holdings Ltd.	891,000	3,089,589	Eastern Tobacco	21,835	215,629
China Everbright Ltd.	440,000	967,039			695,649
China Medical System Holdings Ltd.	605,000	1,457,711	Hungary — 0.2%		
China Reinsurance Group Corp., Class H	2,475,000	555,318	MOL Hungarian Oil & Gas PLC	66,660	627,492
China Resources Cement Holdings Ltd.	880,000	1,036,594	India — 0.0%		
China Travel International Investment Hong Kong Ltd.	834,000	369,998	Rural Electrification Corp. Ltd.	100	175
China Zhongwang Holdings Ltd.	775,600	420,224	Indonesia — 3.0%		
Chongqing Rural Commercial Bank Co. Ltd., Class H	1,210,000	808,297	Adaro Energy Tbk PT	7,485,500	1,015,485
COSCO SHIPPING Ports Ltd.	880,000	847,001	Bank Danamon Indonesia Tbk PT	1,468,500	615,618
CSPC Pharmaceutical Group Ltd.	2,200,000	6,885,386	Bank Negara Indonesia Persero Tbk PT	3,740,000	2,281,144
Dongfeng Motor Group Co. Ltd., Class H	1,320,000	1,506,091	Bank Tabungan Negara Persero Tbk PT	1,908,500	418,922
Geely Automobile Holdings Ltd.	770,000	2,184,112	Indah Kiat Pulp & Paper Corp. Tbk PT	1,278,900	1,721,154
Guangzhou Automobile Group Co. Ltd., Class H	990,000	1,678,576	United Tractors Tbk PT	836,000	2,108,802
Haitian International Holdings Ltd.	330,000	936,048			8,161,125
Huaneng Renewables Corp. Ltd., Class H	2,200,000	945,163	Malaysia — 1.9%		
Jiangsu Expressway Co. Ltd., Class H	550,000	830,173	AirAsia Group Bhd(c)	786,500	606,672
Kingboard Chemical Holdings Ltd.	330,000	1,312,571	Alliance Bank Malaysia Bhd(c)	561,000	597,648
Kingboard Laminates Holdings Ltd.	522,500	692,746	Hartalega Holdings Bhd	605,000	927,262
Kingdee International Software Group Co. Ltd.	880,000	965,917	Nestle Malaysia Bhd	27,500	1,022,613
Lee & Man Paper Manufacturing Ltd.	715,000	838,587	PPB Group Bhd(c)	242,000	1,211,216
Logan Property Holdings Co. Ltd.	660,000	992,842	Top Glove Corp. Bhd	308,000	793,990
Longfor Properties Co. Ltd.	687,500	2,059,656			5,159,401
Luye Pharma Group Ltd.	165,000	181,109			

New Oriental Education & Technology Group Inc., ADR	63,635	6,329,773	Peru — 1.2% Credicorp Ltd.	14,465	<u>3,202,840</u>
Nexteer Automotive Group Ltd.	440,000	725,840	Philippines — 0.2% DMCI Holdings Inc.	2,436,500	<u>500,884</u>
Nine Dragons Paper Holdings Ltd.	770,000	1,225,066	Poland — 0.5% Dino Polska SA(a)(b)	21,725	654,143
People's Insurance Co. Group of China Ltd. (The), Class H	3,520,000	1,664,833	Jastrzebska Spolka Weglowa SA(a)	26,950	<u>607,654</u>
PICC Property & Casualty Co. Ltd., Class H	2,200,000	3,876,009			<u>1,261,797</u>
Shandong Weigao Group Medical Polymer Co. Ltd., Class H	880,000	757,252			
Shanghai Industrial Holdings Ltd.	239,000	635,270			

iShares® Edge MSCI Multifactor Emerging Markets ETF

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Russia — 2.9%			Taiwan (continued)		
		\$			\$
Alosa PJSC.....	84,000	119,004	Nanya Technology Corp.....	330,000	1,097,008
Inter RAO UES PJSC.....	12,045,000	788,474	Novatek Microelectronics Corp.....	275,000	1,243,679
Mobile TeleSystems PJSC, ADR, NVS.....	35,475	339,850	Phison Electronics Corp.....	55,000	505,732
RusHydro PJSC.....	46,200,000	536,588	Powertech Technology Inc.....	165,000	492,332
Tatneft PJSC.....	571,905	6,115,674	Realtek Semiconductor Corp.....	220,000	840,746
		7,899,590	Ruentex Industries Ltd.....	275,000	562,639
South Africa — 5.8%			Shin Kong Financial Holding Co. Ltd.....	3,685,000	1,475,894
Bidvest Group Ltd. (The).....	163,900	2,614,118	Synnex Technology International Corp.....	605,000	969,244
Capitec Bank Holdings Ltd.....	19,525	1,348,080	Taiwan Business Bank.....	1,155,504	352,881
Coronation Fund Managers Ltd.....	118,195	583,369	Taiwan Semiconductor Manufacturing Co. Ltd.....	550,000	4,111,944
Exxaro Resources Ltd.....	124,575	1,232,963	Teco Electric and Machinery Co. Ltd.....	825,000	664,978
Investec Ltd.....	115,775	842,191	United Microelectronics Corp.....	4,840,000	2,689,652
Kumba Iron Ore Ltd.....	30,800	705,664	Win Semiconductors Corp.....	165,000	1,340,971
Liberty Holdings Ltd.....	62,150	596,080	Wistron Corp.....	1,002,906	754,820
Mondi Ltd.....	61,435	1,701,262	WPG Holdings Ltd.....	1,063,000	1,543,331
Mr. Price Group Ltd.....	124,080	2,459,067	Yageo Corp.....	110,000	3,491,481
Netcare Ltd.....	469,315	1,097,230			36,823,233
RMB Holdings Ltd.....	98,285	563,635	Thailand — 0.9%		
RMB Holdings Ltd.....	98,285	563,635	Central Pattana PCL, NVDR.....	693,000	1,651,805
SPAR Group Ltd. (The).....	96,937	1,475,295	Robinson PCL, NVDR(c).....	269,500	530,744
Telkom SA SOC Ltd.....	144,045	589,601	TMB Bank PCL, NVDR.....	2,541,000	196,989
		15,808,555			2,379,538
South Korea — 17.1%			Turkey — 0.5%		
BNK Financial Group Inc.....	128,755	1,138,304	Aselsan Elektronik Sanayi Ve Ticaret AS.....	115,128	598,799
DB Insurance Co. Ltd.....	24,255	1,316,311	Turkiye Sise ve Cam Fabrikalari AS.....	229,968	201,715
DGB Financial Group Inc.....	87,175	837,016	Turkiye Vakiflar Bankasi TAO, Class D.....	255,584	308,113
E-MART Inc.....	10,065	2,334,292	Yapi ve Kredi Bankasi AS(a).....	271,562	240,593
Hana Financial Group Inc.....	144,210	5,565,319			1,349,220
Hankook Tire Co. Ltd.....	38,115	1,515,124	United Arab Emirates — 1.6%		
Hanwha Chemical Corp.....	54,175	1,299,155	Aldar Properties PJSC.....	2,067,120	1,153,668
Hanwha Corp.....	21,780	727,381	DAMAC Properties Dubai Co. PJSC.....	962,940	626,554
Hanwha Life Insurance Co. Ltd.....	134,255	693,725	Dubai Investments PJSC.....	1,026,575	575,731
Hyosung Corp.....	10,244	1,273,432	Dubai Islamic Bank PJSC.....	526,706	727,005
Hyundai Department Store Co. Ltd.....	6,655	694,547	Emaar Properties PJSC.....	886,105	1,254,440
Hyundai Marine & Fire Insurance Co. Ltd.....	30,965	978,114			4,337,398
Hyundai Steel Co.....	41,415	2,374,365	Total Common Stocks — 92.4%		
ING Life Insurance Korea Ltd.(b).....	14,960	557,903	(Cost: \$239,479,119).....		251,803,629
KT&G Corp.....	2,970	264,502	Investment Companies		
Kumho Petrochemical Co. Ltd.....	8,690	846,468	India — 3.0%		
LG Corp.....	29,370	1,999,868	iShares MSCI India ETF(d).....	240,930	8,107,295
LG Display Co. Ltd.....	115,720	2,383,213	Total Investment Companies — 3.0%		
Lotte Chemical Corp.....	7,975	2,726,274	(Cost: \$8,187,776).....		8,107,295
Samsung Electronics Co. Ltd.....	140,525	6,609,414	Preferred Stocks		
SK Hynix Inc.....	87,010	7,539,064	Brazil — 2.2%		
SK Telecom Co. Ltd.....	9,625	1,982,235	Itausa-Investimentos Itau SA, Preference Shares, NVS	1,965,035	5,925,630
Yuhan Corp.....	3,795	837,896			
		46,493,922			
Taiwan — 13.5%					
Airtac International Group.....	55,000	945,380			
AU Optronics Corp.....	4,083,000	1,792,015			

Chicony Electronics Co. Ltd.	275,621	651,301	Russia — 0.1%		
China Life Insurance Co. Ltd./Taiwan.....	1,624,320	1,705,017	Surgutneftegas OJSC, Preference Shares, NVS.....	407,024	<u>199,047</u>
Feng TAY Enterprise Co. Ltd.	165,880	736,346	South Korea — 1.9%		
General Interface Solution Holding Ltd.....	55,000	351,534	Samsung Electronics Co. Ltd., Preference Shares,		
Hiwin Technologies Corp.	110,000	1,560,336	NVS	143,055	<u>5,374,764</u>
Innolux Corp.	4,455,000	1,724,813	Total Preferred Stocks — 4.2%		
Inventec Corp.	1,265,000	1,023,856	(Cost: \$11,778,440)		<u>11,499,441</u>
Lite-On Technology Corp.	1,045,718	1,364,670			
Macronix International(a).....	880,000	1,453,866			
Micro-Star International Co. Ltd.	330,000	1,376,767			

iShares® Edge MSCI Multifactor Emerging Markets ETF

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Rights		
United Arab Emirates — 0.0%		
Dubai Islamic Bank PJSC, NVS (Expires 06/06/18)(a)	165,194	\$ 88,148
Total Rights — 0.0%		(Cost: \$0) 88,148
Short-Term Investments		
Money Market Funds — 1.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(d)(e)(f)	1,177,220	1,177,455
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(d)(e)	3,304,922	3,304,922
		<u>4,482,377</u>
Total Short-Term Investments — 1.7%		(Cost: \$4,482,321) 4,482,377
Total Investments in Securities — 101.3%		(Cost: \$263,927,656) 275,980,890
Other Assets, Less Liabilities — (1.3)%		(3,426,230)
Net Assets — 100.0%		\$ 272,554,660

- (a) Non-income producing security.
(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(c) All or a portion of this security is on loan.
(d) Affiliate of the Fund.
(e) Annualized 7-day yield as of period-end.
(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Shares Purchased	Shares Sold	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	2,360,187	—	(1,182,967) (a)	1,177,220	\$ 1,177,455	\$ 8,863(b)	\$ (293)	\$ 56
BlackRock Cash Funds: Treasury, SL Agency Shares	184,901	3,120,021 (a)	—	3,304,922	3,304,922	2,962	—	—
iShares MSCI India ETF	181,962	239,634	(180,666)	240,930	8,107,295	36,667	521,869	(780,822)
					<u>\$12,589,672</u>	<u>\$48,492</u>	<u>\$ 521,576</u>	<u>\$ (780,766)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts			\$	
MSCI Emerging Markets E-Mini	27	06/15/18	1,514	\$ (38,893)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com

and on the U.S. Securities and Exchange Commission website at www.sec.gov.

iShares® Edge MSCI Multifactor Emerging Markets ETF

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$250,530,197	\$ 1,273,432	\$ —	\$251,803,629
Investment Companies.....	8,107,295	—	—	8,107,295
Preferred Stocks.....	11,499,441	—	—	11,499,441
Rights.....	—	88,148	—	88,148
Money Market Funds.....	4,482,377	—	—	4,482,377
	<u>\$274,619,310</u>	<u>\$ 1,361,580</u>	<u>\$ —</u>	<u>\$275,980,890</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts.....	\$ (38,893)	\$ —	\$ —	\$ (38,893)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt

NVDR..... Non-Voting Depositary Receipt

NVS..... Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Food & Staples Retailing (continued)		
Banks — 28.7%					
		\$			\$
Australia & New Zealand Banking Group Ltd.	4,297,093	88,470,470	Woolworths Group Ltd.	1,919,092	41,326,225
Bank of Queensland Ltd.	576,946	4,422,213			98,803,256
Bendigo & Adelaide Bank Ltd.	713,219	5,806,711	Gas Utilities — 0.8%		
Commonwealth Bank of Australia.	2,576,774	135,115,324	APA Group.	1,734,443	11,404,463
National Australia Bank Ltd.	3,997,247	81,057,055	Health Care Equipment & Supplies — 0.9%		
Westpac Banking Corp.	5,004,714	105,462,850	Cochlear Ltd.	84,822	12,589,018
		420,334,623	Health Care Providers & Services — 1.7%		
Beverages — 1.3%			Healthscope Ltd.	2,552,780	4,539,168
Coca-Cola Amatil Ltd.	746,211	5,013,831	Ramsay Health Care Ltd.	207,875	9,646,511
Treasury Wine Estates Ltd.	1,066,976	13,385,488	Sonic Healthcare Ltd.	592,050	10,554,283
		18,399,319			24,739,962
Biotechnology — 6.4%			Hotels, Restaurants & Leisure — 2.8%		
CSL Ltd.	664,852	93,493,751	Aristocrat Leisure Ltd.	844,156	19,187,469
Capital Markets — 3.7%			Crown Resorts Ltd.	549,881	5,533,697
ASX Ltd.	284,289	13,041,954	Domino's Pizza Enterprises Ltd.(a)	89,384	3,329,543
Macquarie Group Ltd.	474,884	41,081,168	Flight Centre Travel Group Ltd.	81,957	3,821,227
		54,123,122	Tabcorp Holdings Ltd.	2,805,632	9,276,992
Chemicals — 0.9%					41,148,928
Incitec Pivot Ltd.	2,455,481	6,391,313	Insurance — 4.4%		
Orica Ltd.	554,111	7,408,467	Insurance Australia Group Ltd.	3,483,404	21,428,385
		13,799,780	Medibank Pvt Ltd.	4,044,145	8,965,807
Commercial Services & Supplies — 1.1%			QBE Insurance Group Ltd.	2,004,195	14,376,175
Brambles Ltd.	2,338,307	15,976,598	Suncorp Group Ltd.	1,904,067	19,348,766
Construction & Engineering — 0.3%					64,119,133
CIMIC Group Ltd.	141,285	4,406,554	Internet Software & Services — 0.3%		
Construction Materials — 1.3%			REA Group Ltd.	77,408	5,025,957
Boral Ltd.	1,722,509	8,171,919	IT Services — 0.6%		
James Hardie Industries PLC.	650,658	10,914,743	Computershare Ltd.	678,797	8,906,028
		19,086,662	Metals & Mining — 15.1%		
Containers & Packaging — 1.2%			Alumina Ltd.	3,556,637	7,212,227
Amcor Ltd./Australia.	1,702,987	18,117,226	BHP Billiton Ltd.	4,722,225	117,161,017
Diversified Financial Services — 1.4%			BlueScope Steel Ltd.	820,821	10,794,270
AMP Ltd.	4,286,277	12,648,525	Fortescue Metals Group Ltd.	2,290,438	8,128,051
Challenger Ltd./Australia.	810,279	7,902,828	Newcrest Mining Ltd.	1,127,148	17,705,302
		20,551,353	Rio Tinto Ltd.	606,662	38,085,786
Diversified Telecommunication Services — 1.0%			South32 Ltd.	7,620,067	21,448,492
Telstra Corp. Ltd.	6,119,269	12,964,406			220,535,145
TPG Telecom Ltd.(a)	544,635	2,295,386	Multi-Utilities — 1.1%		
		15,259,792	AGL Energy Ltd.	963,686	16,114,724
Electric Utilities — 0.2%			Multiline Retail — 0.2%		
AusNet Services.	2,610,528	3,209,791	Harvey Norman Holdings Ltd.	824,188	2,245,039
Equity Real Estate Investment Trusts (REITs) — 6.4%			Oil, Gas & Consumable Fuels — 5.7%		
BGP Holdings PLC(b)(c)	18,888,372	220	Caltex Australia Ltd.	383,385	8,534,397
Dexus.	1,501,474	11,235,933	Oil Search Ltd.	2,020,376	12,642,494
Goodman Group.	2,388,760	16,881,632	Origin Energy Ltd.(c)	2,581,559	18,752,032
GPT Group (The)	2,652,830	10,096,537	Santos Ltd.(c)	2,608,846	11,567,542
Mirvac Group.	5,458,023	9,498,570	Woodside Petroleum Ltd.	1,324,458	32,479,719
Scentre Group.	7,841,154	24,799,979			83,976,184
			Professional Services — 0.5%		
			Seek Ltd.	482,423	7,373,512
			Real Estate Management & Development — 0.8%		
			LendLease Group.	859,195	12,209,064

Stockland.....	3,573,943	11,222,530
Vicinity Centres.....	4,784,196	9,665,298
		<u>93,400,699</u>
Food & Staples Retailing — 6.8%		
Wesfarmers Ltd.....	1,667,307	57,477,031

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Road & Rail — 0.7%		\$
Aurizon Holdings Ltd.	2,924,745	9,538,066
Transportation Infrastructure — 2.6%		
Sydney Airport.	1,604,136	8,836,242
Transurban Group.	3,274,788	29,412,298
		38,248,540
Total Common Stocks — 98.9%		
(Cost: \$1,653,761,149)		1,447,136,289
Short-Term Investments		
Money Market Funds — 0.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(d)(e)(f)	5,489,169	5,490,267
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(d)(e)	56,441	56,441
		5,546,708
Total Short-Term Investments — 0.4%		
(Cost: \$5,545,702)		5,546,708
Total Investments in Securities — 99.3%		
(Cost: \$1,659,306,851)		1,452,682,997
Other Assets, Less Liabilities — 0.7%		10,665,089
		\$
Net Assets — 100.0%		1,463,348,086

- (a) All or a portion of this security is on loan.
(b) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(c) Non-income producing security.
(d) Affiliate of the Fund.
(e) Annualized 7-day yield as of period-end.
(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	6,985,447	(1,496,278)	5,489,169	\$5,490,267	\$55,045	\$ (1,701)	\$ 687
BlackRock Cash Funds: Treasury, SL Agency Shares	183,299	(126,858)	56,441	56,441	11,458	—	—
				\$5,546,708	\$66,503	\$ (1,701)	\$ 687

- (a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts			\$	
ASX SPI 200 Index	136	06/21/18	15,477	\$ (114,935)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$1,447,136,069	\$—	\$220	\$1,447,136,289
Money Market Funds.....	5,546,708	—	—	5,546,708
	<u>\$1,452,682,777</u>	<u>\$—</u>	<u>\$220</u>	<u>\$1,452,682,997</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts.....	\$ (114,935)	\$—	\$—	\$ (114,935)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Machinery — 5.2%		
Aerospace & Defense — 1.1%			ANDRITZ AG		
FACC AG(a)	138,935	\$ 2,701,899	Semperit AG Holding(a)(c)	90,585	1,880,054
			12,788,198		
Air Freight & Logistics — 3.0%			Metals & Mining — 9.9%		
Oesterreichische Post AG	161,537	7,504,772	Voestalpine AG		
			452,464		
Auto Components — 0.7%			Oil, Gas & Consumable Fuels — 13.7%		
POLYTEC Holding AG			OMV AG		
117,446			587,153		
1,812,392			33,720,870		
Banks — 27.7%			Real Estate Management & Development — 11.8%		
BAWAG Group AG(b)			BUWOG AG		
152,010			119,856		
7,204,114			4,062,925		
Erste Group Bank AG			CA Immobilien Anlagen AG		
1,209,730			294,286		
50,384,352			4,108,163		
Raiffeisen Bank International AG(a)			IMMOFINANZ AG		
332,156			4,108,163		
10,503,487			247,973		
68,091,953			4,891,854		
			29,162,352		
Chemicals — 2.9%			Total Common Stocks — 98.4%		
Lenzing AG			(Cost: \$230,550,255)		
63,860			242,155,812		
7,122,656			Short-Term Investments		
Construction & Engineering — 1.2%			Money Market Funds — 2.4%		
Porr AG(c)			BlackRock Cash Funds: Institutional, SL Agency		
76,885			Shares, 1.98%(d)(e)(f)		
2,836,032			5,885,989		
Construction Materials — 4.5%			5,887,167		
Wienerberger AG			BlackRock Cash Funds: Treasury, SL Agency Shares,		
416,292			1.64%(d)(e)		
11,089,095			94,424		
Diversified Telecommunication Services — 2.9%			94,424		
Telekom Austria AG			5,981,591		
802,571			Total Short-Term Investments — 2.4%		
7,101,254			(Cost: \$5,980,683)		
Electric Utilities — 1.6%			5,981,591		
EVN AG			Total Investments in Securities — 100.8%		
201,508			(Cost: \$236,530,938)		
3,979,926			248,137,403		
Electrical Equipment — 0.7%			Other Assets, Less Liabilities — (0.8)%		
Zumtobel Group AG			(2,069,168)		
216,643			Net Assets — 100.0%		
1,790,442			\$ 246,068,235		
Electronic Equipment, Instruments & Components — 2.1%					
AT&S Austria Technologie & Systemtechnik AG					
155,013					
3,213,612					
Kapsch TrafficCom AG					
44,423					
1,918,634					
5,132,246					
Energy Equipment & Services — 2.8%					
Schoeller-Bleckmann Oilfield Equipment AG(c)					
54,585					
6,887,814					
Food Products — 0.4%					
Agrana Beteiligungs AG					
8,133					
911,390					
Hotels, Restaurants & Leisure — 1.1%					
DO & CO AG(c)					
45,348					
2,667,909					
Insurance — 5.1%					
UNIQA Insurance Group AG					
596,187					
7,035,842					
Vienna Insurance Group AG Wiener Versicherung					
Gruppe					
193,240					
5,544,486					
12,580,328					

(a) Non-income producing security.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) All or a portion of this security is on loan.

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period-end.

(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
					\$144,778	\$	\$
BlackRock Cash Funds: Institutional, SL Agency Shares	6,611,731	(725,742)	5,885,989	\$5,887,167	(a)	(1,478)	386
BlackRock Cash Funds: Treasury, SL Agency Shares	135,114	(40,690)	94,424	94,424	984	—	—
				\$5,981,591	\$145,762	\$ (1,478)	\$ 386

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$242,155,812	\$ —	\$ —	\$242,155,812
Money Market Funds	5,981,591	—	—	5,981,591
	\$248,137,403	\$ —	\$ —	\$248,137,403

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Health Care Providers & Services — 0.8%		
Air Freight & Logistics — 1.2%			Fagron..... 32,538 \$ 534,781		
bpost SA..... 42,835 757,519			Health Care Technology — 0.6%		
Banks — 9.9%			AGFA-Gevaert NV(a)..... 119,149 426,427		
KBC Group NV..... 85,002 6,568,550			Insurance — 4.3%		
Beverages — 22.3%			Ageas..... 56,189 2,846,580		
Anheuser-Busch InBev SA/NV..... 157,344 14,733,816			IT Services — 0.7%		
Biotechnology — 2.7%			Econocom Group SA/NV..... 79,267 489,475		
Galapagos NV(a)(b)..... 17,322 1,757,519			Media — 2.7%		
Capital Markets — 1.0%			Kinopolis Group NV..... 9,506 622,505		
Gimv NV..... 11,412 678,050			Telenet Group Holding NV(a)..... 22,373 1,129,778		
Chemicals — 13.1%			1,752,283		
Recticel SA..... 16,025 187,060			Metals & Mining — 1.7%		
Solvay SA..... 26,399 3,543,788			Bekaert SA..... 18,998 709,644		
Tessenderlo Group SA(a)..... 16,209 635,737			Nyrstar NV(a)(b)..... 70,502 407,699		
Umicore SA..... 76,228 4,306,677			1,117,343		
8,673,262			Oil, Gas & Consumable Fuels — 1.5%		
Communications Equipment — 0.5%			Euronav NV..... 71,060 653,633		
EVS Broadcast Equipment SA..... 13,002 311,892			Exmar NV(a)(b)..... 45,978 359,589		
Construction & Engineering — 0.9%			1,013,222		
Cie. d'Entreprises CFE..... 4,780 601,491			Personal Products — 1.4%		
Distributors — 1.0%			Ontex Group NV..... 35,126 955,360		
D'ieren SA/NV..... 15,558 672,678			Pharmaceuticals — 4.9%		
Diversified Financial Services — 9.9%			Mithra Pharmaceuticals SA(a)..... 5,100 183,955		
Ackermans & van Haaren NV..... 9,635 1,642,052			UCB SA..... 38,723 3,051,091		
Groupe Bruxelles Lambert SA..... 27,990 2,964,069			3,235,046		
KBC Ancora..... 16,640 931,569			Semiconductors & Semiconductor Equipment — 1.5%		
Sofina SA..... 5,994 1,008,938			Melexis NV..... 9,732 974,134		
6,546,628			Textiles, Apparel & Luxury Goods — 0.6%		
Diversified Telecommunication Services — 2.4%			Sioen Industries NV..... 7,427 252,284		
Proximus SADP..... 58,230 1,557,235			Van de Velde NV..... 3,526 135,207		
Electric Utilities — 1.5%			387,491		
Elia System Operator SA/NV..... 15,559 984,381			Wireless Telecommunication Services — 0.8%		
Electronic Equipment, Instruments & Components — 1.1%			Orange Belgium SA..... 26,474 521,644		
Barco NV..... 5,627 696,250			Total Common Stocks — 99.4%		
Equity Real Estate Investment Trusts (REITs) — 6.7%			(Cost: \$71,200,241) 65,662,586		
Aedifica SA..... 9,140 865,266			Short-Term Investments		
Befimmo SA..... 11,649 726,126			Money Market Funds — 4.0%		
Cofinimmo SA..... 9,405 1,164,814			BlackRock Cash Funds: Institutional, SL Agency Shares,		
Intervest Offices & Warehouses NV..... 15,619 387,431			1.98%(d)(e)(f)..... 2,646,428 2,646,958		
Retail Estates NV..... 2,699 244,797			BlackRock Cash Funds: Treasury, SL Agency Shares,		
Warehouses De Pauw CVA..... 8,548 1,061,668			1.64%(d)(e)..... 7,287 7,287		
4,450,102			2,654,245		
Food & Staples Retailing — 2.1%			Total Short-Term Investments — 4.0%		
Colruyt SA..... 25,960 1,377,882			(Cost: \$2,653,824) 2,654,245		
Food Products — 0.4%			Total Investments in Securities — 103.4%		
Greenyard NV..... 13,435 240,259			(Cost: \$73,854,065) 68,316,831		
Health Care Equipment & Supplies — 1.2%			Other Assets, Less Liabilities — (3.4%) (2,221,409)		
Biocartis NV(a)(b)(c)..... 29,293 430,841			Net Assets — 100.0% \$ 66,095,422		
Ion Beam Applications(a)(b)..... 14,092 370,445					
801,286					

(a) Non-income producing security.

Schedule of Investments (unaudited) (continued)

May 31, 2018

- (b) All or a portion of this security is on loan.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) Affiliate of the Fund.
- (e) Annualized 7-day yield as of period-end.
- (f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	3,505,275	(858,847)	2,646,428	\$2,646,958	\$49,830 (a)	\$ 197	\$ 93
BlackRock Cash Funds: Treasury, SL Agency Shares	25,070	(17,783)	7,287	7,287	352	—	—
				<u>\$2,654,245</u>	<u>\$50,182</u>	<u>\$ 197</u>	<u>\$ 93</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$65,662,586	\$ —	\$ —	\$65,662,586
Money Market Funds	2,654,245	—	—	2,654,245
	<u>\$68,316,831</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$68,316,831</u>

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.4%		
		\$
Embraer SA	16,840,287	101,700,583
Banks — 5.1%		
Banco Bradesco SA	16,089,824	112,679,102
Banco do Brasil SA	20,153,387	164,352,886
Banco Santander Brasil SA, NVS	10,382,975	94,181,575
		371,213,563
Beverages — 4.5%		
Ambev SA	61,910,655	327,337,387
Capital Markets — 3.9%		
B3 SA - Brasil, Bolsa, Balcão	49,075,077	286,882,407
Containers & Packaging — 1.3%		
Klabin SA, NVS	17,409,600	98,126,369
Diversified Consumer Services — 1.4%		
Kroton Educacional SA	34,203,019	99,282,941
Electric Utilities — 2.0%		
Centrais Eletricas Brasileiras SA(a)	7,708,500	30,282,986
EDP - Energias do Brasil SA	10,296,745	36,552,401
Equatorial Energia SA	5,050,900	82,449,004
		149,284,391
Food & Staples Retailing — 2.0%		
Atacado Distribuição Comércio e Indústria Ltda	12,100,300	51,825,240
Raia Drogasil SA	5,746,500	96,087,473
		147,912,713
Food Products — 2.4%		
BRF SA(a)	13,482,250	77,547,239
JBS SA	25,414,307	60,941,652
M. Dias Branco SA	3,259,300	36,758,529
		175,247,420
Health Care Providers & Services — 0.3%		
Odontoprev SA	5,112,465	19,164,622
Independent Power and Renewable Electricity Producers — 0.7%		
Engie Brasil Energia SA	4,856,175	48,235,097
Insurance — 3.3%		
BB Seguridade Participações SA	17,004,795	118,995,437
IRB Brasil Resseguros S/A	3,310,200	42,861,359
Porto Seguro SA	3,615,620	41,272,273
Sul America SA, NVS	6,883,449	36,191,225
		239,320,294
IT Services — 1.8%		
Cielo SA	29,159,596	132,719,795
Machinery — 1.3%		
WEG SA	20,627,781	95,161,257
Metals & Mining — 12.8%		
Cia. Siderurgica Nacional SA(a)	19,081,169	39,453,015
Vale SA	65,714,032	893,409,444
		932,862,459
Multiline Retail — 2.7%		
Lojas Renner SA	17,133,790	136,507,176
Magazine Luiza SA	2,056,700	59,877,664

Security	Shares	Value
Oil, Gas & Consumable Fuels — 6.4%		
		\$
Cosan SA Industria e Comercio	4,677,450	48,733,250
Petroleo Brasileiro SA	51,060,869	304,249,589
Ultrapar Participações SA	8,774,855	117,813,335
		470,796,174
Paper & Forest Products — 3.5%		
Fibria Celulose SA	6,279,351	119,346,535
Suzano Papel e Celulose SA	11,924,330	138,005,296
		257,351,831
Personal Products — 0.7%		
Natura Cosmeticos SA	5,523,065	50,009,466
Pharmaceuticals — 0.9%		
Hypera SA	9,155,100	69,326,088
Real Estate Management & Development — 1.4%		
BR Malls Participações SA	22,289,538	61,648,539
Multiplan Empreendimentos Imobiliarios SA	2,793,546	44,010,511
		105,659,050
Road & Rail — 2.6%		
Localiza Rent a Car SA	12,896,631	85,641,623
Rumo SA(a)	27,557,390	102,191,849
		187,833,472
Specialty Retail — 0.3%		
Petrobras Distribuidora SA	3,810,400	18,622,006
Transportation Infrastructure — 1.2%		
CCR SA	30,552,765	84,503,022
Water Utilities — 0.9%		
Cia. de Saneamento Basico do Estado de Sao Paulo	9,136,000	64,152,307
Wireless Telecommunication Services — 1.1%		
TIM Participações SA	22,125,525	79,672,209
Total Common Stocks — 65.9%		
(Cost: \$4,126,341,610)		
		4,808,761,763
Preferred Stocks		
Banks — 20.9%		
Banco Bradesco SA, Preference Shares, NVS	67,690,489	530,210,809
Itau Unibanco Holding SA, Preference Shares, NVS	66,562,898	768,215,614
Itausa-Investimentos Itau SA, Preference Shares, NVS	74,233,025	223,852,223
		1,522,278,646
Chemicals — 0.8%		
Braskem SA, Class A, Preference Shares, NVS	4,833,656	58,927,238
Diversified Telecommunication Services — 1.8%		
Telefonica Brasil SA, Preference Shares, NVS	10,813,964	132,123,726
Electric Utilities — 1.2%		
Centrais Eletricas Brasileiras SA, Class B, Preference Shares, NVS	7,388,546	33,232,139
Cia. Energetica de Minas Gerais, Preference Shares, NVS	24,958,070	51,403,283
		84,635,422
Food & Staples Retailing — 1.2%		
Cia. Brasileira de Distribuição, Preference Shares, NVS	4,232,564	90,355,618
Metals & Mining — 1.4%		

196,384,840

Gerdau SA, Preference Shares, NVS.....

25,725,126

102,235,970

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Multiline Retail — 1.2%		
		\$
Lojas Americanas SA, Preference Shares, NVS	19,155,917	91,406,035
Oil, Gas & Consumable Fuels — 5.0%		
Petroleo Brasileiro SA, Preference Shares, NVS	70,938,683	361,546,221
Total Preferred Stocks — 33.5%		
(Cost: \$1,930,377,451)		2,443,508,876
Short-Term Investments		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(b)(c)	4,344,774	4,344,774
Total Short-Term Investments — 0.1%		
(Cost: \$4,344,774)		4,344,774
Total Investments in Securities — 99.5%		
(Cost: \$6,061,063,835)		7,256,615,413
Other Assets, Less Liabilities — 0.5%		37,546,493
		\$
Net Assets — 100.0%		7,294,161,906

- (a) Non-income producing security.
(b) Affiliate of the Fund.
(c) Annualized 7-day yield as of period-end.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Treasury, SL Agency Shares	16,859	4,327,915	4,344,774	\$4,344,774	\$52,524	—	—

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts			\$	
MSCI Emerging Markets E-Mini	617	06/15/18	34,604	\$ (1,922,515)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$4,808,761,763	\$ —	\$ —	\$4,808,761,763
Preferred Stocks.....	2,443,508,876	—	—	2,443,508,876
Money Market Funds.....	4,344,774	—	—	4,344,774
	<u>\$7,256,615,413</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$7,256,615,413</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts.....	\$ (1,922,515)	\$ —	\$ —	\$ (1,922,515)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS..... Non-Voting Shares

Consolidated Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			China (continued)		
Brazil — 7.7%					\$
Ambev SA	501,665	2,652,431	ANTA Sports Products Ltd.....	132,040	760,848
Atacadao Distribuicao Comercio e Industria Ltda.....	39,600	169,606	Anxin Trust Co. Ltd., Class A.....	13,200	16,857
B3 SA - Brasil, Bolsa, Balcao.....	224,469	1,312,198	Autohome Inc., ADR.....	6,204	699,315
Banco Bradesco SA.....	105,639	739,803	AviChina Industry & Technology Co. Ltd., Class H.....	264,000	176,356
Banco do Brasil SA.....	92,489	754,257	BAIC Motor Corp. Ltd., Class H(b).....	198,000	192,342
Banco Santander Brasil SA, NVS.....	39,600	359,203	Baidu Inc., ADR(a).....	28,908	7,011,924
BB Seguridade Participacoes SA.....	79,200	554,222	Bank of China Ltd., Class H.....	8,448,000	4,415,622
BR Malls Participacoes SA.....	81,918	226,569	Bank of Communications Co. Ltd., Class H.....	1,056,200	836,165
BRF SA(a).....	52,800	303,695	BBMG Corp., Class H.....	264,000	115,775
CCR SA.....	132,000	365,086	Beijing Capital International Airport Co. Ltd., Class H.....	264,000	390,406
Centrais Eletricas Brasileiras SA(a).....	26,400	103,713	Beijing Enterprises Holdings Ltd.....	66,000	364,743
Cia. de Saneamento Basico do Estado de Sao Paulo.....	39,600	278,068	Beijing Enterprises Water Group Ltd.(c).....	528,000	318,382
Cia. Siderurgica Nacional SA(a).....	66,000	136,464	BOC Aviation Ltd.(b).....	13,200	81,952
Cielo SA.....	132,021	600,893	BOE Technology Group Co. Ltd., Class A.....	92,400	59,432
Cosan SA Industria e Comercio.....	13,200	137,528	Brilliance China Automotive Holdings Ltd.....	264,000	493,392
EDP - Energias do Brasil SA.....	26,400	93,717	BYD Co. Ltd., Class H.....	66,000	428,268
Embraer SA.....	66,000	398,582	BYD Electronic International Co. Ltd.....	66,000	104,837
Engie Brasil Energia SA.....	13,200	131,112	CGN Power Co. Ltd., Class H(b).....	1,188,000	337,734
Equatorial Energia SA.....	13,200	215,472	China Agri-Industries Holdings Ltd.....	132,000	56,037
Fibria Celulose SA.....	26,441	502,543	China Cinda Asset Management Co. Ltd., Class H.....	1,056,000	382,328
Hypera SA.....	39,600	299,867	China CITIC Bank Corp. Ltd., Class H.....	1,056,000	717,539
JBS SA.....	92,452	221,693	China Coal Energy Co. Ltd., Class H.....	132,000	58,056
Klabin SA, NVS.....	66,000	371,998	China Communications Construction Co. Ltd., Class H	538,000	577,495
Kroton Educacional SA.....	145,264	421,666	China Communications Services Corp. Ltd., Class H.....	264,800	170,476
Localiza Rent a Car SA.....	52,879	351,149	China Conch Venture Holdings Ltd.....	198,000	686,575
Lojas Renner SA.....	79,260	631,475	China Construction Bank Corp., Class A.....	26,400	29,345
M. Dias Branco SA.....	13,200	148,870	China Construction Bank Corp., Class H.....	10,032,370	10,129,379
Magazine Luiza SA.....	13,200	384,298	China Eastern Airlines Corp. Ltd., Class A.....	38,631	44,388
Multiplan Empreendimentos Imobiliarios SA.....	13,710	215,992	China Everbright Bank Co. Ltd., Class H.....	405,000	201,877
Natura Cosmeticos SA.....	13,200	119,522	China Everbright International Ltd.....	264,000	394,444
Odontoprev SA.....	26,400	98,963	China Evergrande Group(a)(c).....	264,000	774,080
Petrobras Distribuidora SA.....	26,400	129,021	China First Capital Group Ltd.(a).....	264,000	264,533
Petroleo Brasileiro SA.....	316,800	1,887,674	China Galaxy Securities Co. Ltd., Class H.....	330,000	206,562
Porto Seguro SA.....	13,200	150,678	China Gas Holdings Ltd.....	184,800	766,844
Raia Drogasil SA.....	26,450	442,272	China Grand Automotive Services Co. Ltd., Class A.....	13,200	14,034
Rumo SA(a).....	118,800	440,549	China Huarong Asset Management Co. Ltd., Class H(b)	1,056,000	355,404
Sul America SA, NVS.....	26,489	139,272	China Huishan Dairy Holdings Co. Ltd.(a)(d).....	51,450	—
Suzano Papel e Celulose SA.....	39,600	458,308	China International Capital Corp. Ltd., Class H(b).....	105,600	222,666
TIM Participacoes SA.....	92,469	332,973	China International Marine Containers Group Co. Ltd., Class H	39,600	61,893
Ultrapar Participacoes SA.....	39,600	531,679	China Jinmao Holdings Group Ltd.....	528,000	301,555
Vale SA.....	330,029	4,486,881	China Life Insurance Co. Ltd., Class H.....	792,000	2,211,176
WEG SA.....	86,872	400,763	China Literature Ltd.(a)(b).....	26,400	246,528
		22,700,725	China Lodging Group Ltd., ADR.....	14,388	633,216
China — 64.8%			China Longyuan Power Group Corp. Ltd., Class H.....	396,000	365,500
3SBio Inc.(a)(b).....	132,000	377,785	China Medical System Holdings Ltd.....	136,000	327,684
51job Inc., ADR(a).....	2,772	294,941	China Mengniu Dairy Co. Ltd.....	264,000	959,186
58.com Inc., ADR(a).....	9,900	804,078			
AAC Technologies Holdings Inc.....	80,000	1,204,464			

Agile Group Holdings Ltd.	264,000	503,489	China Merchants Bank Co. Ltd., Class A.....	26,400	118,616
Agricultural Bank of China Ltd., Class A.....	92,400	51,787	China Merchants Bank Co. Ltd., Class H.....	396,456	1,632,494
Agricultural Bank of China Ltd., Class H.....	2,904,000	1,503,062	China Merchants Port Holdings Co. Ltd.....	264,000	602,436
Air China Ltd., Class H.....	264,000	305,930	China Minsheng Banking Corp. Ltd., Class H.....	594,000	566,425
Alibaba Group Holding Ltd., ADR(a)(c).....	121,440	24,046,334	China Mobile Ltd.....	660,000	5,889,739
Alibaba Health Information Technology Ltd.(a)(c).....	342,000	313,479	China Molybdenum Co. Ltd., Class H.....	396,000	250,903
Alibaba Pictures Group Ltd.(a).....	1,320,000	171,644	China National Building Material Co. Ltd., Class H.....	284,000	325,124
Aluminum Corp. of China Ltd., Class H(a)(c).....	528,000	277,996	China National Nuclear Power Co. Ltd., Class A.....	26,400	25,224
Angang Steel Co. Ltd., Class A.....	21,073	19,937	China Oilfield Services Ltd., Class H.....	284,000	296,884
Anhui Conch Cement Co. Ltd., Class H.....	132,000	809,418	China Overseas Land & Investment Ltd.....	528,800	1,769,599
			China Pacific Insurance Group Co. Ltd., Class H.....	290,400	1,255,019
			China Petroleum & Chemical Corp., Class H.....	2,640,600	2,581,975
			China Power International Development Ltd.....	264,000	73,369

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
China (continued)		\$	China (continued)		\$
China Railway Construction Corp. Ltd., Class H	210,000	237,999	Guangzhou Automobile Group Co. Ltd., Class H	264,454	448,390
China Railway Group Ltd., Class H	396,000	319,560	Guangzhou R&F Properties Co. Ltd., Class H	105,600	247,706
China Reinsurance Group Corp., Class H	264,000	59,234	Guotai Junan Securities Co. Ltd., Class A(a)	26,400	69,200
China Resources Beer Holdings Co. Ltd.	158,000	767,425	Guotai Junan Securities Co. Ltd., Class H(a)(b)	26,400	61,388
China Resources Cement Holdings Ltd.	264,000	310,978	Haier Electronics Group Co. Ltd.	152,000	546,445
China Resources Gas Group Ltd.	89,000	338,112	Haitong Securities Co. Ltd., Class H	369,600	462,698
China Resources Land Ltd.	292,444	1,073,716	Hanergy Thin Film Power Group Ltd.(a)(d)	7,709	—
China Resources Pharmaceutical Group Ltd.(b)	198,000	303,911	Hangzhou Hikvision Digital Technology Co. Ltd., Class A	13,200	80,678
China Resources Power Holdings Co. Ltd.	264,200	540,919	Hengan International Group Co. Ltd.(c)	66,000	628,519
China Shenhua Energy Co. Ltd., Class H	396,000	1,034,911	HengTen Networks Group Ltd.(a)	2,008,000	80,636
China Southern Airlines Co. Ltd., Class H	264,000	261,168	Huadian Power International Corp. Ltd., Class A	39,600	25,780
China State Construction Engineering Corp. Ltd., Class A	66,000	84,800	Huaneng Power International Inc., Class H	528,000	407,907
China State Construction International Holdings Ltd.	264,000	326,123	Huaneng Renewables Corp. Ltd., Class H	528,000	226,839
China Taiping Insurance Holdings Co. Ltd.	184,840	663,328	Huatai Securities Co. Ltd., Class H(b)	184,800	364,221
China Telecom Corp. Ltd., Class H	1,584,000	739,078	Huayu Automotive Systems Co. Ltd., Class A	13,199	52,586
China Traditional Chinese Medicine Holdings Co. Ltd.	264,000	242,321	Hubei Biocause Pharmaceutical Co. Ltd., Class A	13,200	15,806
China Travel International Investment Hong Kong Ltd.	254,000	112,685	Hubei Energy Group Co. Ltd., Class A	26,400	17,805
China Unicom Hong Kong Ltd.	571,900	777,198	Industrial & Commercial Bank of China Ltd., Class H	7,392,050	6,125,370
China Vanke Co. Ltd., Class H	132,001	472,024	Inner Mongolia Yili Industrial Group Co. Ltd., Class A	13,200	63,945
China Yangtze Power Co. Ltd., Class A	26,400	70,519	Inner Mongolia Yitai Coal Co. Ltd., Class B	50,000	66,850
China Zhongwang Holdings Ltd.	150,800	81,704	JD.com Inc., ADR(a)(c)	75,372	2,651,587
Chong Sing Holdings FinTech Group Ltd.(a)	1,452,000	192,510	Jiangxi Copper Co. Ltd., Class H	132,000	191,837
Chongqing Changan Automobile Co. Ltd., Class B	52,800	57,820	Kaisa Group Holdings Ltd.(a)	230,000	124,908
Chongqing Rural Commercial Bank Co. Ltd., Class H	264,000	176,356	Kangmei Pharmaceutical Co. Ltd., Class A	13,200	55,146
CIFI Holdings Group Co. Ltd.	264,000	204,290	Kingboard Chemical Holdings Ltd.	66,000	262,514
CITIC Ltd.	660,000	981,062	Kingboard Laminates Holdings Ltd.	132,000	175,009
CITIC Securities Co. Ltd., Class H	264,000	665,709	Kingdee International Software Group Co. Ltd.	264,000	289,775
CNOOC Ltd.	1,848,000	3,109,782	Kingsoft Corp. Ltd.	132,000	416,489
COSCO SHIPPING Development Co. Ltd., Class A(a)	66,000	30,396	Kunlun Energy Co. Ltd.	264,000	240,301
COSCO SHIPPING Development Co. Ltd., Class H(a)	132,000	25,073	KWG Property Holdings Ltd.	132,000	182,077
COSCO SHIPPING Holdings Co. Ltd., Class A(a)	26,200	25,032	Lee & Man Paper Manufacturing Ltd.	132,000	154,816
COSCO SHIPPING Holdings Co. Ltd., Class H(a)	245,000	137,740	Legend Holdings Corp., Class H(b)	26,400	84,139
COSCO SHIPPING Ports Ltd.	264,000	254,100	Lenovo Group Ltd.	792,000	420,023
Country Garden Holdings Co. Ltd.	792,046	1,552,962	Logan Property Holdings Co. Ltd.	264,000	397,137
CRRC Corp. Ltd., Class H	471,400	421,271	Longfor Properties Co. Ltd.	132,000	395,454
CSPC Pharmaceutical Group Ltd.	528,000	1,652,493	Luxshare Precision Industry Co. Ltd., Class A	13,200	47,892
Ctrip.com International Ltd., ADR(a)	41,580	1,874,842	Luye Pharma Group Ltd.	132,000	144,888
Dali Foods Group Co. Ltd.(b)	198,000	152,713	Meinian Onehealth Healthcare Holdings Co. Ltd., Class A	13,199	61,364
Datang International Power Generation Co. Ltd., Class H(a)	264,000	85,149	Meitu Inc.(a)(b)	198,000	209,759
Dongfeng Motor Group Co. Ltd., Class H	264,000	301,218	Metallurgical Corp. of China Ltd., Class A	26,400	15,167
ENN Energy Holdings Ltd.	74,000	761,778	Midea Group Co. Ltd., Class A	13,200	109,034
Everbright Securities Co. Ltd., Class A	13,200	24,564	Momo Inc., ADR(a)	12,144	557,652
Fang Holdings Ltd., ADR(a)	21,516	109,086	NetEase Inc., ADR	8,316	1,898,709
Far East Horizon Ltd.	264,000	280,352	New China Life Insurance Co. Ltd., Class H	92,400	419,349
			New Hope Liuhe Co. Ltd., Class A	13,200	14,693

Focus Media Information Technology Co. Ltd., Class A	13,200	25,739	New Oriental Education & Technology Group Inc., ADR	15,048	1,496,825
Fosun International Ltd.	264,000	580,223	Nexteer Automotive Group Ltd.	132,000	217,752
Founder Securities Co. Ltd., Class A(a)	13,200	12,097	Nine Dragons Paper Holdings Ltd.	132,000	210,011
Fullshare Holdings Ltd.(c)	745,000	351,408	Ningbo Zhoushan Port Co. Ltd., Class A	26,400	21,184
Future Land Development Holdings Ltd.	264,000	206,982	Noah Holdings Ltd., ADR(a)	3,036	181,796
Fuyao Glass Industry Group Co. Ltd., Class H(b)	52,800	195,539	People's Insurance Co. Group of China Ltd. (The), Class H	792,000	374,587
GCL-Poly Energy Holdings Ltd.(a)	1,452,000	159,191	PetroChina Co. Ltd., Class H	2,376,000	1,965,827
GDS Holdings Ltd., ADR(a)	6,336	239,564	PICC Property & Casualty Co. Ltd., Class H	529,548	932,970
Geely Automobile Holdings Ltd.	528,000	1,497,677	Ping An Insurance Group Co. of China Ltd., Class A	26,400	256,068
GF Securities Co. Ltd., Class H	158,400	267,361	Ping An Insurance Group Co. of China Ltd., Class H	528,000	5,176,240
GOME Retail Holdings Ltd.(a)(c)	1,452,400	162,938	Postal Savings Bank of China Co. Ltd., Class H(b)	264,000	176,692
Great Wall Motor Co. Ltd., Class H	330,000	321,832	Qingdao Haier Co. Ltd., Class A	13,200	41,421
Greentown China Holdings Ltd.	57,500	86,498	Sanan Optoelectronics Co. Ltd., Class A	10,530	34,095
Guangdong Investment Ltd.	264,000	444,928			

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
China (continued)			China (continued)		
		\$			\$
SDIC Capital Co. Ltd., Class A	13,200	23,286	Yuexiu Property Co. Ltd.	528,000	119,141
SDIC Power Holdings Co. Ltd., Class A	26,400	31,076	Yum China Holdings Inc.	38,808	1,525,154
Semiconductor Manufacturing International Corp.(a) (c)	264,200	345,569	Yuzhou Properties Co. Ltd.	132,000	92,890
Shandong Weigao Group Medical Polymer Co. Ltd., Class H	184,000	158,335	YY Inc., ADR(a)	4,884	569,133
Shanghai 2345 Network Holding Group Co. Ltd., Class A	13,200	12,241	Zhaojin Mining Industry Co. Ltd., Class H	66,000	55,111
Shanghai Electric Group Co. Ltd., Class A, NVS	13,200	12,612	Zhejiang Longsheng Group Co. Ltd., Class A	13,200	26,893
Shanghai Electric Group Co. Ltd., Class H(a)	268,000	102,497	Zhejiang Zheneng Electric Power Co. Ltd., Class A	26,400	21,514
Shanghai Fosun Pharmaceutical Group Co. Ltd., Class H	69,500	445,220	ZhongAn Online P&C Insurance Co. Ltd., Class H(a) (b)	13,200	87,841
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd., Class B	105,680	157,463	Zhongjin Gold Corp. Ltd., Class A	13,200	17,846
Shanghai Pharmaceuticals Holding Co. Ltd., Class H	105,600	326,460	Zhongsheng Group Holdings Ltd.	66,000	211,610
Shanghai Pudong Development Bank Co. Ltd., Class A	39,600	65,223	Zhuzhou CRRC Times Electric Co. Ltd., Class H	66,000	332,350
Shenergy Co. Ltd., Class A	26,400	22,174	Zijin Mining Group Co. Ltd., Class A	39,600	23,183
Shenwan Hongyuan Group Co. Ltd., Class A	26,400	19,124	Zijin Mining Group Co. Ltd., Class H	559,000	233,031
Shenzhen Energy Group Co. Ltd., Class A	26,400	23,740	ZTE Corp., Class H(a)(d)	87,048	210,847
Shenzhen International Holdings Ltd.	66,000	144,383			190,643,728
Shenzhou International Group Holdings Ltd.	55,000	643,664	India — 16.3%		
Shimao Property Holdings Ltd.	132,000	390,406	Adani Ports & Special Economic Zone Ltd.	56,365	327,545
Shui On Land Ltd.	330,000	92,553	Ambuja Cements Ltd.	62,436	190,040
Sichuan Chuantou Energy Co. Ltd., Class A	26,400	38,701	Ashok Leyland Ltd.	128,590	282,114
Sihuan Pharmaceutical Holdings Group Ltd.	396,000	102,481	Asian Paints Ltd.	31,152	602,267
SINA Corp./China(a)	6,600	599,412	Aurobindo Pharma Ltd.	28,248	232,866
Sino Biopharmaceutical Ltd.	396,000	1,001,592	Avenue Supermarts Ltd.(a)(b)	12,540	292,146
Sino-Ocean Group Holding Ltd.	330,000	222,969	Axis Bank Ltd.	188,628	1,525,907
Sinopec Engineering Group Co. Ltd., Class H	132,000	141,859	Bajaj Auto Ltd.	9,372	381,963
Sinopec Shanghai Petrochemical Co. Ltd., Class H	265,000	195,604	Bajaj Finance Ltd.	18,480	577,794
Sinopharm Group Co. Ltd., Class H	105,600	469,160	Bajaj Finserv Ltd.	4,092	366,390
Sinotrans Ltd., Class H	132,000	74,884	Bharat Forge Ltd.	21,893	211,103
Sinotruk Hong Kong Ltd.	66,000	93,394	Bharat Heavy Electricals Ltd.	86,196	106,847
SOHO China Ltd.	264,000	137,988	Bharat Petroleum Corp. Ltd.	79,728	477,251
SSY Group Ltd.	264,000	282,371	Bharti Airtel Ltd.	146,256	809,710
Sun Art Retail Group Ltd.	264,000	310,978	Bharti Infratel Ltd.	34,188	151,302
Sunac China Holdings Ltd.	264,000	1,004,621	Bosch Ltd.	792	215,568
Suning.com Co. Ltd., Class A	13,200	33,528	Britannia Industries Ltd.	2,376	208,577
Sunny Optical Technology Group Co. Ltd.	79,200	1,611,433	Cadila Healthcare Ltd.(a)	21,516	115,196
TAL Education Group, Class A, ADR(a)	35,244	1,496,460	Cipla Ltd./India	37,092	288,458
Tencent Holdings Ltd.	594,000	30,229,509	Coal India Ltd.	72,072	316,398
Tingyi Cayman Islands Holding Corp.(c)	264,000	590,993	Container Corp. of India Ltd.	5,808	118,690
Tongwei Co. Ltd., Class A	13,195	23,236	Dabur India Ltd.	55,044	312,649
Towngas China Co. Ltd.	132,000	129,574	Dr. Reddy's Laboratories Ltd.	12,012	344,718
TravelSky Technology Ltd., Class H	132,000	386,199	Eicher Motors Ltd.	1,452	662,298
Tsingtao Brewery Co. Ltd., Class H	40,000	253,437	GAIL India Ltd.	73,572	382,565
Uni-President China Holdings Ltd.	132,000	142,195	Glenmark Pharmaceuticals Ltd.	14,784	117,415
Vipshop Holdings Ltd., ADR(a)	45,672	533,449	Godrej Consumer Products Ltd.	26,268	443,421
Want Want China Holdings Ltd.(c)	528,000	523,682	Grasim Industries Ltd.	35,904	553,225
Wanxiang Qianchao Co. Ltd., Class A	13,200	16,610	Havells India Ltd.	26,664	215,007
			HCL Technologies Ltd.	58,608	790,632
			Hero MotoCorp Ltd.	5,544	291,230

Weibo Corp., ADR(a).....	5,016	511,181	Hindalco Industries Ltd.....	121,308	421,003
Weichai Power Co. Ltd., Class H.....	265,100	355,533	Hindustan Petroleum Corp. Ltd.....	64,152	296,459
Wuliangye Yibin Co. Ltd., Class A.....	13,200	162,758	Hindustan Unilever Ltd.....	68,112	1,626,482
Wuxi Biologics Cayman Inc.(a)(b).....	62,500	700,761	Housing Development Finance Corp. Ltd.....	165,924	4,506,927
Xinjiang Goldwind Science & Technology Co. Ltd., Class A	13,200	33,260	ICICI Bank Ltd.....	248,952	1,054,355
Xinjiang Goldwind Science & Technology Co. Ltd., Class H	52,800	84,543	Idea Cellular Ltd.(a).....	206,580	188,266
Xinyi Solar Holdings Ltd.....	264,000	109,381	IDFC Bank Ltd.....	4,067	2,453
Yanzhou Coal Mining Co. Ltd., Class H.....	264,000	380,982	Indiabulls Housing Finance Ltd.....	29,304	539,637
Yonghui Superstores Co. Ltd., Class A.....	13,200	19,845	Indian Oil Corp. Ltd.....	140,429	362,297
Youngor Group Co. Ltd., Class A.....	13,199	17,350	Infosys Ltd.....	183,348	3,346,765
			InterGlobe Aviation Ltd.(b).....	8,313	150,196
			ITC Ltd.....	360,492	1,451,156
			JSW Steel Ltd.....	90,948	447,311

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
India (continued)			Russia (continued)		
Larsen & Toubro Ltd.....	50,688	1,029,346	Surgutneftegas OJSC.....	633,610	\$ 291,047
LIC Housing Finance Ltd.....	30,888	217,485	Surgutneftegas OJSC, ADR, NVS.....	11,514	51,237
Lupin Ltd.....	22,836	260,686	Tatneft PJSC.....	160,152	1,712,588
Mahindra & Mahindra Financial Services Ltd.....	32,297	233,388	VTB Bank PJSC.....	355,868,001	284,854
Mahindra & Mahindra Ltd.....	79,596	1,088,625	VTB Bank PJSC, GDR, NVS(e).....	502	797
Marico Ltd.....	55,440	264,415	X5 Retail Group NV, GDR(e).....	7,396	214,544
Maruti Suzuki India Ltd.....	11,220	1,419,440			<u>19,264,395</u>
Motherson Sumi Systems Ltd.....	67,514	310,295	Total Common Stocks — 95.3%		
Nestle India Ltd.....	2,640	377,677	(Cost: \$231,732,902).....		<u>280,624,914</u>
NTPC Ltd.....	183,348	455,228	Preferred Stocks		
Oil & Natural Gas Corp. Ltd.....	141,504	373,038	Brazil — 4.2%		
Petronet LNG Ltd.....	51,480	167,563	Banco Bradesco SA, Preference Shares, NVS.....	356,402	2,791,650
Pidilite Industries Ltd.....	9,504	163,032	Braskem SA, Class A, Preference Shares, NVS.....	13,200	160,922
Piramal Enterprises Ltd.....	8,670	304,679	Centrais Eletricas Brasileiras SA, Class B, Preference Shares, NVS	26,482	119,110
Power Grid Corp. of India Ltd.....	150,348	466,645	Cia. Brasileira de Distribuicao, Preference Shares, NVS	13,556	289,390
Reliance Industries Ltd.....	299,508	4,089,233	Cia. Energetica de Minas Gerais, Preference Shares, NVS	92,487	190,485
Rural Electrification Corp. Ltd.....	76,296	133,581	Gerdaul SA, Preference Shares, NVS.....	105,600	419,672
Shree Cement Ltd.....	924	231,137	Itau Unibanco Holding SA, Preference Shares, NVS.....	343,271	3,961,759
Shriram Transport Finance Co. Ltd.....	15,972	344,209	Itausa-Investimentos Itau SA, Preference Shares, NVS	435,677	1,313,799
Siemens Ltd.....	8,184	126,782	Lojas Americanas SA, Preference Shares, NVS.....	79,304	378,414
State Bank of India(a).....	179,916	718,651	Petroleo Brasileiro SA, Preference Shares, NVS.....	409,214	2,085,601
Sun Pharmaceutical Industries Ltd.....	87,120	620,132	Telefonica Brasil SA, Preference Shares, NVS.....	52,864	645,886
Tata Consultancy Services Ltd.....	99,924	2,578,041			<u>12,356,688</u>
Tata Motors Ltd.(a).....	163,548	684,656	Russia — 0.2%		
Tata Power Co. Ltd. (The).....	121,044	145,829	Surgutneftegas OJSC, Preference Shares, NVS.....	795,300	388,925
Tata Steel Ltd.....	34,716	296,140	Total Preferred Stocks — 4.4%		
Tech Mahindra Ltd.....	50,292	530,886	(Cost: \$10,913,229).....		<u>12,745,613</u>
Titan Co. Ltd.....	33,792	450,727	Short-Term Investments		
UltraTech Cement Ltd.....	9,768	542,069	Money Market Funds — 2.0%		
United Spirits Ltd.(a).....	6,204	307,394	BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(f)(g)(h)	5,916,007	5,917,190
UPL Ltd.....	38,148	400,008	Total Short-Term Investments — 2.0%		
Vakrangee Ltd.....	50,352	24,324	(Cost: \$5,916,702).....		<u>5,917,190</u>
Vedanta Ltd.....	132,792	488,604	Total Investments in Securities — 101.7%		
Wipro Ltd.....	119,856	465,162	(Cost: \$248,562,833).....		<u>299,287,717</u>
Yes Bank Ltd.....	188,760	968,380	Other Assets, Less Liabilities — (1.7%).....		<u>(4,885,239)</u>
Zee Entertainment Enterprises Ltd.....	52,668	433,980	Net Assets — 100.0%.....		<u>\$ 294,402,478</u>
		<u>48,016,066</u>			
Russia — 6.5%					
Aloosa PJSC.....	283,800	402,062	(a) Non-income producing security.		
Gazprom PJSC.....	930,104	2,163,813	(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.		
Gazprom PJSC, ADR, NVS.....	100,189	455,058	(c) All or a portion of this security is on loan.		
Inter RAO UES PJSC.....	3,036,000	198,739	(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.		
LUKOIL PJSC.....	28,248	1,907,598	(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.		
LUKOIL PJSC, ADR, NVS.....	17,573	1,172,822	(f) Affiliate of the Fund.		
Magnit PJSC, GDR, NVS(e).....	37,356	751,229	(g) Annualized 7-day yield as of period-end.		
Magnitogorsk Iron & Steel Works PJSC.....	250,800	197,534			
MMC Norilsk Nickel PJSC.....	6,732	1,200,100			

Mobile TeleSystems PJSC, ADR, NVS.....	52,404	502,030
Moscow Exchange MICEX-RTS PJSC.....	150,480	271,831
Novatek PJSC, GDR, NVS(e).....	9,636	1,388,548
Novolipetsk Steel PJSC.....	134,970	353,301
PhosAgro PJSC, GDR, NVS(e).....	13,068	173,804
Polyus PJSC.....	2,772	166,780
Rosneft Oil Co. PJSC.....	97,602	603,362
Rosneft Oil Co. PJSC, GDR, NVS(e).....	28,116	171,508
RusHydro PJSC.....	13,068,200	151,780
Sberbank of Russia PJSC.....	878,900	3,135,570
Sberbank of Russia PJSC, ADR.....	68,207	980,817
Severstal PJSC.....	22,440	361,042

(h) All or a portion of this security was purchased with cash collateral received from loaned securities.

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	25,497,132	(19,581,125)	5,916,007	\$5,917,190	\$78,946 (a)	\$ (3,988)	\$ (1,649)
BlackRock Cash Funds: Treasury, SL Agency Shares	159,468	(159,468)	—	—	3,595	—	—
				<u>\$5,917,190</u>	<u>\$82,541</u>	<u>\$ (3,988)</u>	<u>\$ (1,649)</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Consolidated Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$280,414,067	\$—	\$210,847	\$280,624,914
Preferred Stocks	12,745,613	—	—	12,745,613
Money Market Funds	5,917,190	—	—	5,917,190
	<u>\$299,076,870</u>	<u>\$—</u>	<u>\$210,847</u>	<u>\$299,287,717</u>

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt

GDR..... Global Depositary Receipt

NVS..... Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Food Products — 0.6%		
Aerospace & Defense — 1.0%			Hotels, Restaurants & Leisure — 1.0%		
Bombardier Inc., Class B(a)	4,521,055	17,007,977	Saputo Inc.	495,780	\$ 17,221,590
CAE Inc.	580,530	12,221,920	Restaurant Brands International Inc.	498,437	29,421,308
		29,229,897	Insurance — 8.3%		
Auto Components — 1.7%			Fairfax Financial Holdings Ltd.	60,176	33,772,226
Linamar Corp.	99,203	4,964,739	Great-West Lifeco Inc.	640,969	16,261,401
Magna International Inc.	738,124	47,307,762	Industrial Alliance Insurance & Financial Services Inc.	230,121	9,402,107
		52,272,501	Intact Financial Corp.	300,463	22,710,760
Banks — 28.2%			Manulife Financial Corp.	4,269,003	80,496,310
Bank of Montreal	1,391,746	107,760,537	Power Corp. of Canada	762,938	17,767,774
Bank of Nova Scotia (The)	2,583,664	155,832,463	Power Financial Corp.	536,998	13,375,274
Canadian Imperial Bank of Commerce	945,469	82,506,237	Sun Life Financial Inc.	1,315,884	54,361,875
National Bank of Canada	736,176	35,197,067			248,147,727
Royal Bank of Canada	3,113,355	235,205,666	Internet Software & Services — 0.9%		
Toronto-Dominion Bank (The)	3,970,924	231,729,068	Shopify Inc., Class A(a)(c)	188,430	27,937,667
		848,231,038	IT Services — 1.1%		
Capital Markets — 3.8%			CGI Group Inc., Class A(a)(c)	549,510	33,766,144
Brookfield Asset Management Inc., Class A	1,812,441	72,248,939	Media — 0.7%		
CI Financial Corp.	592,132	11,475,639	Shaw Communications Inc., Class B, NVS	971,380	19,544,417
IGM Financial Inc.	180,384	5,328,643	Metals & Mining — 7.0%		
Thomson Reuters Corp.	612,797	23,813,673	Agnico Eagle Mines Ltd.	502,894	22,558,898
		112,866,894	Barrick Gold Corp.	2,511,964	33,055,215
Chemicals — 2.7%			First Quantum Minerals Ltd.(c)	1,488,010	23,343,358
Methanex Corp.	145,371	9,926,737	Franco-Nevada Corp.	400,691	28,241,735
Nutrien Ltd.	1,389,504	70,278,567	Goldcorp Inc.(c)	1,867,128	26,671,201
		80,205,304	Kinross Gold Corp.(a)	2,686,440	9,692,059
Construction & Engineering — 0.9%			Lundin Mining Corp.	1,402,023	8,786,962
SNC-Lavalin Group Inc.	378,952	16,522,915	Teck Resources Ltd., Class B	1,108,388	30,050,883
WSP Global Inc.	219,579	11,540,931	Turquoise Hill Resources Ltd.(a)	2,192,436	6,168,973
		28,063,846	Wheaton Precious Metals Corp.	954,598	20,855,155
Containers & Packaging — 0.5%					209,424,439
CCL Industries Inc., Class B, NVS	318,575	15,759,295	Multi-Utilities — 0.4%		
Diversified Financial Services — 0.4%			Atco Ltd./Canada, Class I, NVS	163,748	4,974,799
Onex Corp.	184,297	13,222,727	Canadian Utilities Ltd., Class A, NVS	274,633	6,662,581
Diversified Telecommunication Services — 1.0%					11,637,380
BCE Inc.	329,051	13,700,312	Multiline Retail — 1.4%		
TELUS Corp.	422,217	14,838,786	Canadian Tire Corp. Ltd., Class A, NVS	135,660	17,263,917
		28,539,098	Dollarama Inc.(c)	224,096	25,852,579
Electric Utilities — 1.4%					43,116,496
Emera Inc.	126,010	3,934,170	Oil, Gas & Consumable Fuels — 21.4%		
Fortis Inc./Canada	907,689	28,989,790	AltaGas Ltd.	377,516	7,406,554
Hydro One Ltd.(b)	697,632	10,465,555	ARC Resources Ltd.	766,407	7,893,306
		43,389,515	Cameco Corp.(c)	853,364	8,821,779
Equity Real Estate Investment Trusts (REITs) — 0.5%			Canadian Natural Resources Ltd.	2,626,882	90,904,049
H&R REIT	300,353	4,679,413	Cenovus Energy Inc.	2,253,109	23,760,816
RioCan REIT	347,568	6,309,918	Crescent Point Energy Corp.	1,171,521	9,428,522
SmartCentres REIT	140,617	3,189,140	Enbridge Inc.	3,649,334	113,345,411
		14,178,471	Encana Corp.	2,099,875	26,709,788
Food & Staples Retailing — 3.1%			Husky Energy Inc.	760,099	10,963,192
Alimentation Couche-Tard Inc., Class B	932,286	38,909,932	Imperial Oil Ltd.	626,449	20,485,636
Empire Co. Ltd., Class A, NVS	371,150	7,141,462	Inter Pipeline Ltd.	822,293	15,524,172
George Weston Ltd.	111,027	9,008,319	Keyera Corp.	442,346	12,395,372
			Pembina Pipeline Corp.	1,084,526	37,705,922
			PrairieSky Royalty Ltd.	459,291	9,464,114

Loblaw Companies Ltd.....	416,662	21,536,530	Seven Generations Energy Ltd., Class A(a).....	569,146	7,362,219
Metro Inc.....	523,218	17,255,062	Suncor Energy Inc.....	3,536,702	140,791,930
		93,851,305			

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
		\$
Tourmaline Oil Corp.....	550,030	10,964,983
TransCanada Corp.....	1,896,645	79,363,160
Vermilion Energy Inc.....	248,288	8,699,267
		641,990,192
Paper & Forest Products — 0.3%		
West Fraser Timber Co. Ltd.....	131,183	9,529,274
Pharmaceuticals — 0.5%		
Valeant Pharmaceuticals International Inc.(a).....	676,790	14,884,998
Real Estate Management & Development — 0.2%		
First Capital Realty Inc.....	360,250	5,837,539
Road & Rail — 6.4%		
Canadian National Railway Co.....	1,596,773	133,249,057
Canadian Pacific Railway Ltd.....	310,873	59,914,708
		193,163,765
Software — 2.2%		
BlackBerry Ltd.(a).....	1,103,539	13,058,375
Constellation Software Inc./Canada.....	43,304	34,091,051
Open Text Corp.....	573,829	20,007,929
		67,157,355
Textiles, Apparel & Luxury Goods — 0.5%		
Gildan Activewear Inc.....	473,427	13,704,274
Trading Companies & Distributors — 0.3%		
Finning International Inc.....	362,348	9,008,420
Wireless Telecommunication Services — 1.2%		
Rogers Communications Inc., Class B, NVS.....	782,535	36,707,720
Total Common Stocks — 99.6%		
(Cost: \$3,386,245,183).....		2,992,010,596

Security	Shares	Value
Short-Term Investments		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(d)(e)(f)	1,954,221	1,954,612
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(d)(e)	1,027,113	1,027,113
		2,981,725
Total Short-Term Investments — 0.1%		
(Cost: \$2,981,344).....		2,981,725
Total Investments in Securities — 99.7%		
(Cost: \$3,389,226,527).....		2,994,992,321
Other Assets, Less Liabilities — 0.3%		
		9,893,466
		\$
Net Assets — 100.0%		
		3,004,885,787

- (a) Non-income producing security.
(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(c) All or a portion of this security is on loan.
(d) Affiliate of the Fund.
(e) Annualized 7-day yield as of period-end.
(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	43,796,579	(41,842,358)	1,954,221	\$1,954,612	\$41,230 (a)	\$ (2,388)	\$ (2,305)
BlackRock Cash Funds: Treasury, SL Agency Shares	412,255	614,858	1,027,113	1,027,113	15,974	—	—
				\$2,981,725	\$57,204	\$ (2,388)	\$ (2,305)

- (a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P/TSX 60 Index.....	83	06/14/18	12,148	\$ \$ 283,178

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks.....	\$2,992,010,596	\$ —	\$ —	\$2,992,010,596
Money Market Funds.....	2,981,725	—	—	2,981,725
	<u>\$2,994,992,321</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$2,994,992,321</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts.....	\$ 283,178	\$ —	\$ —	\$ 283,178

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS..... Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Airlines — 4.3%		
Latam Airlines Group SA	1,509,978	\$ 18,184,566
Banks — 18.6%		
Banco de Chile	114,890,935	17,815,721
Banco de Credito e Inversiones SA	272,677	19,179,532
Banco Santander Chile	377,715,984	30,287,121
Itau CorpBanca	1,053,676,996	10,855,960
		78,138,334
Beverages — 4.5%		
Cia. Cerveceras Unidas SA	971,309	12,354,314
Vina Concha y Toro SA	2,997,591	6,401,258
		18,755,572
Capital Markets — 0.8%		
Sociedad de Inversiones Oro Blanco SA	349,097,558	3,477,905
Construction & Engineering — 2.1%		
Besalco SA	3,617,336	3,993,836
Salfacorp SA	2,675,157	4,711,959
		8,705,795
Diversified Financial Services — 1.2%		
Inversiones La Construccion SA	292,634	5,114,545
Electric Utilities — 13.4%		
Enel Americas SA	165,548,024	31,984,487
Enel Chile SA	154,039,206	16,628,962
Engie Energia Chile SA	3,799,518	7,625,924
		56,239,373
Food & Staples Retailing — 5.1%		
Cencosud SA	7,015,776	18,586,117
SMU SA(a)	9,142,832	2,859,084
		21,445,201
Independent Power and Renewable Electricity Producers — 4.2%		
AES Gener SA	21,881,765	5,709,943
Colbun SA	52,737,064	11,882,151
		17,592,094
IT Services — 1.4%		
SONDA SA	3,604,037	5,879,636
Marine — 0.3%		
Cia. Sud Americana de Vapores SA(a)	33,249,223	1,281,195
Metals & Mining — 1.4%		
CAP SA	582,808	6,065,617
Multiline Retail — 10.7%		
Ripley Corp. SA	5,462,957	5,472,514
SACI Falabella	4,211,257	39,376,801
		44,849,315

Security	Shares	Value
Oil, Gas & Consumable Fuels — 8.7%		
Empresas COPEC SA	2,396,391	\$ 36,544,237
Paper & Forest Products — 4.5%		
Empresas CMPC SA	5,059,174	19,142,149
Real Estate Management & Development — 2.7%		
Parque Arauco SA	3,960,091	11,437,066
Specialty Retail — 0.3%		
Empresas Tricot SA	784,973	1,219,578
Textiles, Apparel & Luxury Goods — 0.7%		
Forus SA	909,939	3,155,504
Water Utilities — 3.7%		
Aguas Andinas SA, Class A	17,648,110	10,237,980
Inversiones Aguas Metropolitanas SA	3,205,824	5,243,185
		15,481,165
Wireless Telecommunication Services — 2.6%		
Empresa Nacional de Telecomunicaciones SA	1,022,744	10,928,440
Total Common Stocks — 91.2%		
(Cost: \$252,266,305)		383,637,287
Preferred Stocks		
Beverages — 1.9%		
Embotelladora Andina SA, Class B, Preference Shares	1,835,587	7,930,048
Chemicals — 6.8%		
Sociedad Quimica y Minera de Chile SA, Series B, Preference Shares	551,126	28,704,288
Total Preferred Stocks — 8.7%		
(Cost: \$16,822,941)		36,634,336
Short-Term Investments		
Money Market Funds — 0.7%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(b)(c)	2,693,403	2,693,403
Total Short-Term Investments — 0.7%		
(Cost: \$2,693,403)		2,693,403
Total Investments in Securities — 100.6%		
(Cost: \$271,782,649)		422,965,026
Other Assets, Less Liabilities — (0.6%)		(2,388,139)
Net Assets — 100.0%		\$ 420,576,887

(a) Non-income producing security.

(b) Affiliate of the Fund.

(c) Annualized 7-day yield as of period-end.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Treasury, SL Agency Shares	227,709	2,465,694	2,693,403	\$2,693,403	7,269	—	—

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$383,637,287	—	—	\$383,637,287
Preferred Stocks	36,634,336	—	—	36,634,336
Money Market Funds	2,693,403	—	—	2,693,403
	\$422,965,026	—	—	\$422,965,026

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 7.3%		
Banco de Bogota SA	6,745	\$ 163,440
Bancolombia SA	120,234	1,378,858
Grupo Aval Acciones y Valores SA	114,753	49,271
		1,591,569
Capital Markets — 1.9%		
Bolsa de Valores de Colombia	105,756	402,810
Construction & Engineering — 1.5%		
Constructora Concreto SA	1,167,946	319,082
Construction Materials — 10.6%		
Cementos Argos SA	217,761	693,697
Cemex Latam Holdings SA(a)	212,527	654,947
Grupo Argos SA/Colombia	145,899	981,078
		2,329,722
Diversified Financial Services — 5.1%		
Corp. Financiera Colombiana SA	18,357	159,797
Grupo de Inversiones Suramericana SA	74,298	954,964
		1,114,761
Diversified Telecommunication Services — 1.7%		
Empresa de Telecomunicaciones de Bogota(a)	2,703,269	374,413
Electric Utilities — 8.3%		
Celsia SA ESP	177,695	283,032
Enel Americas SA	2,758,190	532,892
Interconexion Electrica SA ESP	204,508	1,002,711
		1,818,635
Food & Staples Retailing — 4.5%		
Almacenes Exito SA	173,188	989,473
Food Products — 4.4%		
Grupo Nutresa SA	108,489	969,938
Gas Utilities — 6.4%		
Grupo Energia Bogota SA ESP	1,393,211	998,595
Promigas SA ESP	150,394	405,146
		1,403,741
Metals & Mining — 1.6%		
Mineros SA	448,282	358,563
Oil, Gas & Consumable Fuels — 19.1%		
Canacol Energy Ltd.(a)	190,733	627,837
Ecopetrol SA	2,771,095	2,964,913

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
Empresas COPEC SA	39,295	\$ 599,237
		4,191,987
Total Common Stocks — 72.4%		
(Cost: \$12,875,519)		
		15,864,694
Preferred Stocks		
Airlines — 2.5%		
Avianca Holdings SA, Preference Shares, NVS	563,789	543,681
Banks — 21.2%		
Banco Davivienda SA, Preference Shares, NVS	87,725	1,046,744
Bancolombia SA, Preference Shares, NVS	251,633	2,918,868
Grupo Aval Acciones y Valores SA, Preference Shares, NVS	1,566,725	675,405
		4,641,017
Construction Materials — 3.3%		
Cementos Argos SA, Preference Shares, NVS	59,566	167,065
Grupo Argos SA/Colombia, Preference Shares, NVS	95,584	562,647
		729,712
Diversified Financial Services — 0.2%		
Grupo de Inversiones Suramericana SA, Preference Shares, NVS	4,553	55,651
Total Preferred Stocks — 27.2%		
(Cost: \$4,824,247)		
		5,970,061
Short-Term Investments		
Money Market Funds — 0.2%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(b)(c)	39,909	39,909
Total Short-Term Investments — 0.2%		
(Cost: \$39,909)		
		39,909
Total Investments in Securities — 99.8%		
(Cost: \$17,739,675)		
		21,874,664
Other Assets, Less Liabilities — 0.2%		
		38,481
		\$
Net Assets — 100.0%		
		21,913,145

(a) Non-income producing security.

(b) Affiliate of the Fund.

(c) Annualized 7-day yield as of period-end.

Affiliates

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Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	59,106	(59,106)	—	\$ —	\$ 806(a)	\$ (15)	\$ 4

BlackRock Cash Funds: Treasury, SL Agency Shares	57,311	(17,402)	39,909	39,909	341	—	—
				\$		\$	\$
				39,909	\$ 1,147	(15)	4

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks.....	\$15,864,694	\$ —	\$ —	\$15,864,694
Preferred Stocks.....	5,970,061	—	—	5,970,061
Money Market Funds.....	39,909	—	—	39,909
	<u>\$21,874,664</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$21,874,664</u>

Portfolio Abbreviations - Equity

NVS..... Non-Voting Shares

iShares® MSCI EM ESG Optimized ETF

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			China (continued)		
Brazil — 3.9%					\$
Ambev SA.....	386,400	2,042,995	Chongqing Rural Commercial Bank Co. Ltd., Class H	368,000	245,829
Atacadao Distribuicao Comercio e Industria Ltda.....	92,000	394,033	Country Garden Holdings Co. Ltd.....	276,000	541,152
B3 SA - Brasil, Bolsa, Balcao.....	349,600	2,043,687	CSPC Pharmaceutical Group Ltd.....	276,000	863,803
Banco Bradesco SA.....	60,602	424,404	Ctrip.com International Ltd., ADR(b).....	9,752	439,718
Banco do Brasil SA.....	64,400	525,188	Fosun International Ltd.....	276,000	606,597
Banco Santander Brasil SA, NVS.....	64,400	584,158	GCL-Poly Energy Holdings Ltd.(b).....	3,312,000	363,114
Cielo SA.....	110,400	502,485	Geely Automobile Holdings Ltd.....	828,000	2,348,629
Cosan SA Industria e Comercio.....	119,600	1,246,084	Greentown China Holdings Ltd.....	312,750	470,472
EDP - Energias do Brasil SA.....	257,600	914,454	Guangzhou Automobile Group Co. Ltd., Class H.....	368,000	623,955
Klabin SA, NVS.....	55,200	311,126	Haier Electronics Group Co. Ltd.....	96,000	345,123
Localiza Rent a Car SA.....	92,030	611,136	HengTen Networks Group Ltd.(b).....	10,352,000	415,709
Natura Cosmeticos SA.....	94,000	851,138	Huaneng Renewables Corp. Ltd., Class H.....	2,944,000	1,264,800
Ultrapar Participacoes SA.....	119,600	1,605,779	Industrial & Commercial Bank of China Ltd., Class H.....	3,772,000	3,125,641
WEG SA.....	165,680	764,324	JD.com Inc., ADR(b).....	17,020	598,764
		12,820,991	Kingboard Chemical Holdings Ltd.....	92,000	365,929
Chile — 0.9%			Kingboard Laminates Holdings Ltd.....	230,000	304,941
Banco Santander Chile.....	16,832,596	1,349,720	Lee & Man Paper Manufacturing Ltd.....	276,000	323,706
Empresas COPEC SA.....	84,272	1,285,122	Lenovo Group Ltd.(c).....	2,760,000	1,463,715
Latam Airlines Group SA.....	26,128	314,658	Momo Inc., ADR(b).....	9,844	452,036
		2,949,500	NetEase Inc., ADR.....	1,380	315,082
China — 30.0%			New Oriental Education & Technology Group Inc., ADR	6,624	658,889
3SBio Inc.(a)(b).....	138,000	394,957	People's Insurance Co. Group of China Ltd. (The), Class H	736,000	348,101
58.com Inc., ADR(b).....	3,864	313,834	Ping An Insurance Group Co. of China Ltd., Class H	368,000	3,607,682
AAC Technologies Holdings Inc.....	78,500	1,181,881	Semiconductor Manufacturing International Corp.(b).....	276,000	361,003
Agricultural Bank of China Ltd., Class H.....	1,380,000	714,265	Shanghai Fosun Pharmaceutical Group Co. Ltd., Class H	154,000	986,531
Air China Ltd., Class H.....	376,000	435,718	Shanghai Pharmaceuticals Holding Co. Ltd., Class H	349,600	1,080,780
Alibaba Group Holding Ltd., ADR(b).....	61,916	12,259,987	Shenzhou International Group Holdings Ltd.....	92,000	1,076,675
Alibaba Pictures Group Ltd.(b)(c).....	6,580,000	855,619	Shui On Land Ltd.....	2,668,000	748,277
Baidu Inc., ADR(b).....	13,524	3,280,381	Sino Biopharmaceutical Ltd.....	276,000	698,079
Bank of China Ltd., Class H.....	1,412,000	738,028	Sinopharm Group Co. Ltd., Class H.....	220,800	980,971
BBMG Corp., Class H.....	1,472,000	645,536	Sinotrans Ltd., Class H.....	1,656,000	939,452
Beijing Enterprises Water Group Ltd.(c).....	368,000	221,903	SOHO China Ltd.....	1,748,000	913,649
Brilliance China Automotive Holdings Ltd.....	184,000	343,879	Sunac China Holdings Ltd.....	188,000	715,412
BYD Co. Ltd., Class H.....	188,000	1,219,915	Sunny Optical Technology Group Co. Ltd.....	27,600	561,560
BYD Electronic International Co. Ltd.(c).....	276,000	438,411	TAL Education Group, Class A, ADR(b).....	10,856	460,946
China Agri-Industries Holdings Ltd.....	644,000	273,391	Tencent Holdings Ltd.....	377,200	19,196,247
China CITIC Bank Corp. Ltd., Class H.....	1,564,000	1,062,718	Towngas China Co. Ltd.....	460,000	451,547
China Construction Bank Corp., Class H.....	5,888,000	5,944,935	TravelSky Technology Ltd., Class H.....	190,000	555,892
China Everbright Bank Co. Ltd., Class H.....	2,116,000	1,054,743	Vipshop Holdings Ltd., ADR(b).....	40,112	468,508
China Everbright International Ltd.....	736,000	1,099,663	Weibo Corp., ADR(b)(c).....	3,128	318,774
China Everbright Ltd.....	222,000	487,915	Xinjiang Goldwind Science & Technology Co. Ltd., Class H	294,400	471,391
China Evergrande Group(b).....	92,000	269,755	Yanzhou Coal Mining Co. Ltd., Class H.....	184,000	265,533
China Galaxy Securities Co. Ltd., Class H.....	1,196,000	748,629	YY Inc., ADR(b).....	2,944	343,064
China International Marine Containers Group Co. Ltd., Class H	211,600	330,720	Zhongsheng Group Holdings Ltd.....	184,000	589,943
China Life Insurance Co. Ltd., Class H.....	276,000	770,562			97,322,938
China Longyuan Power Group Corp. Ltd., Class H.....	1,564,000	1,443,542			
China Medical System Holdings Ltd.....	188,000	452,975			

China Mengniu Dairy Co. Ltd.....	184,000	668,524	Colombia — 0.9%		
China Merchants Bank Co. Ltd., Class H.....	506,000	2,083,565	Bancolombia SA.....	21,068	241,611
China Minsheng Banking Corp. Ltd., Class H.....	920,000	877,291	Cementos Argos SA.....	563,776	1,795,959
China Molybdenum Co. Ltd., Class H.....	1,380,000	874,359	Grupo Argos SA/Colombia.....	108,744	731,234
China National Building Material Co. Ltd., Class H.....	368,000	421,287			<u>2,768,804</u>
China Oilfield Services Ltd., Class H.....	328,000	342,880	Czech Republic — 0.3%		
China Pacific Insurance Group Co. Ltd., Class H.....	165,600	715,672	Komerčni Banka AS.....	27,599	1,116,823
China Shenhua Energy Co. Ltd., Class H.....	330,000	862,426	Egypt — 0.1%		
China Travel International Investment Hong Kong Ltd.	1,924,000	853,569	Commercial International Bank Egypt SAE.....	59,064	278,041
China Vanke Co. Ltd., Class H.....	101,200	361,882	Global Telecom Holding SAE(b).....	394,461	107,350
					<u>385,391</u>

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Greece — 0.2%			Poland (continued)		
		\$			\$
Hellenic Telecommunications Organization SA.....	65,688	785,945	Polski Koncern Naftowy ORLEN SA.....	33,304	733,638
Hungary — 0.6%					2,854,633
MOL Hungarian Oil & Gas PLC.....	199,916	1,881,875	Qatar — 0.3%		
India — 8.8%			Commercial Bank PQSC (The).....	32,384	334,701
Axis Bank Ltd., GDR(d).....	85,550	3,379,225	Ooredoo QPSC.....	37,720	692,954
Housing Development Finance Corp. Ltd.....	20,000	543,252	Qatar Gas Transport Co. Ltd.....	22,292	89,717
ICICI Bank Ltd., ADR, NVS.....	418,692	3,512,826			1,117,372
IDFC Bank Ltd.....	14,038	8,467	Russia — 3.2%		
Infosys Ltd., ADR, NVS(c).....	415,656	7,560,783	Airosa PJSC.....	462,300	654,945
Mahindra & Mahindra Ltd., GDR, NVS.....	334,673	4,334,015	Gazprom PJSC.....	7,360	17,123
Reliance Industries Ltd., GDR, NVS(a).....	210,701	5,583,576	Gazprom PJSC, ADR, NVS.....	61,042	277,253
Tata Consultancy Services Ltd.....	3,912	100,930	Inter RAO UES PJSC.....	11,592,000	758,820
Wipro Ltd., ADR, NVS.....	738,852	3,398,719	LUKOIL PJSC.....	26,680	1,801,711
		28,421,793	LUKOIL PJSC, ADR, NVS.....	3,408	227,450
Indonesia — 1.6%			Novatek PJSC, GDR, NVS(d).....	13,354	1,924,311
Astra International Tbk PT.....	2,189,600	1,087,315	Novolipetsk Steel PJSC.....	289,800	758,588
Bank Danamon Indonesia Tbk PT.....	828,000	347,110	Rosneft Oil Co. PJSC.....	2,040	12,611
Bank Mandiri Persero Tbk PT.....	1,830,800	928,905	RusHydro PJSC.....	46,368,000	538,539
Bank Rakyat Indonesia Persero Tbk PT.....	2,732,400	605,671	Sberbank of Russia PJSC.....	73,710	262,968
Kalbe Farma Tbk PT.....	7,461,200	735,649	Sberbank of Russia PJSC, ADR.....	167,072	2,402,495
Unilever Indonesia Tbk PT.....	211,600	694,420	Tatneft PJSC.....	56,120	600,120
United Tractors Tbk PT.....	358,800	905,069			10,236,934
		5,304,139	South Africa — 7.0%		
Malaysia — 3.3%			Barclays Africa Group Ltd.....	42,780	546,125
Astro Malaysia Holdings Bhd.....	1,472,000	517,789	Clicks Group Ltd.....	23,920	381,492
Axiata Group Bhd.....	257,600	282,195	Exxaro Resources Ltd.....	52,440	519,017
CIMB Group Holdings Bhd.....	404,800	600,080	FirstRand Ltd.....	228,436	1,082,208
DiGi.Com Bhd.....	19,000	21,101	Foschini Group Ltd. (The).....	25,852	376,074
Maxis Bhd.....	772,800	1,124,249	Growthpoint Properties Ltd.....	589,536	1,266,118
Nestle Malaysia Bhd.....	36,800	1,368,442	Imperial Holdings Ltd.....	60,352	972,685
Petronas Dagangan Bhd.....	82,800	520,933	Investec Ltd.....	250,608	1,823,017
Public Bank Bhd.....	726,800	4,357,148	Kumba Iron Ore Ltd.....	41,492	950,630
Sime Darby Plantation Bhd.....	708,400	986,064	Mondi Ltd.....	28,704	794,873
Sime Darby Property Bhd.....	929,200	268,488	Mr. Price Group Ltd.....	21,712	430,297
Telekom Malaysia Bhd.....	340,400	313,886	Naspers Ltd., Class N.....	26,312	6,286,625
Top Glove Corp. Bhd.....	110,400	284,599	Nedbank Group Ltd.....	11,316	244,458
		10,644,974	NEPI Rockcastle PLC.....	71,852	703,486
Mexico — 2.2%			Netcare Ltd.....	400,936	937,364
Alsea SAB de CV.....	119,600	390,909	Sanlam Ltd.....	106,168	637,511
Arca Continental SAB de CV.....	156,400	935,318	Sasol Ltd.....	7,360	265,867
Coca-Cola Femsa SAB de CV, Series L, NVS.....	441,600	2,578,891	Standard Bank Group Ltd.....	95,312	1,560,814
Grupo Financiero Banorte SAB de CV, Class O.....	211,600	1,122,900	Vodacom Group Ltd.....	207,644	2,352,697
Industrias Penoles SAB de CV.....	21,620	363,942	Woolworths Holdings Ltd./South Africa.....	125,304	577,200
Infraestructura Energetica Nova SAB de CV.....	138,000	574,690			22,708,558
Kimberly-Clark de Mexico SAB de CV, Class A.....	690,000	1,144,345	South Korea — 14.2%		
		7,110,995	Amorepacific Corp.....	2,300	709,449
Peru — 0.1%			AMOREPACIFIC Group.....	6,256	731,255
Credicorp Ltd.....	1,656	366,672	BNK Financial Group Inc.....	164,588	1,455,099
			Celltrion Inc.(b).....	3,312	815,748
			CJ CheilJedang Corp.....	1,932	628,198
			DGB Financial Group Inc.....	97,152	932,811

Philippines — 0.4%			GS Engineering & Construction Corp.....	7,360	334,902
SM Prime Holdings Inc.....	1,895,200	1,334,762	GS Holdings Corp.....	16,376	885,682
Poland — 0.9%			Hana Financial Group Inc.....	8,188	315,989
Bank Handlowy w Warszawie SA.....	15,088	325,026	Hankook Tire Co. Ltd.....	14,996	596,112
Bank Zachodni WBK SA.....	4,646	435,749	Hanwha Chemical Corp.....	19,964	478,751
KGHM Polska Miedz SA.....	40,112	918,518	Hyundai Marine & Fire Insurance Co. Ltd.....	11,960	377,789
mBank SA.....	3,878	441,702	Hyundai Motor Co.....	1,104	142,359
			Kangwon Land Inc.....	13,892	346,027

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
		\$
KB Financial Group Inc.	40,112	1,927,549
LG Chem Ltd.	5,336	1,675,621
LG Corp.	10,304	701,622
LG Display Co. Ltd.	56,488	1,163,350
LG Electronics Inc.	17,858	1,534,070
LG Household & Health Care Ltd.	1,104	1,375,455
LG Innotek Co. Ltd.	2,944	393,280
NAVER Corp.	1,840	1,141,945
NCSOFT Corp.	920	301,276
POSCO	10,580	3,332,168
Samsung Electro-Mechanics Co. Ltd.	6,624	823,430
Samsung Electronics Co. Ltd.	286,396	13,470,270
Samsung Fire & Marine Insurance Co. Ltd.	2,392	555,866
Samsung SDI Co. Ltd.	3,496	650,260
Shinhan Financial Group Co. Ltd.	72,772	2,953,546
SK Holdings Co. Ltd.	4,048	1,040,212
SK Hynix Inc.	24,472	2,120,400
SK Innovation Co. Ltd.	4,324	826,331
SK Telecom Co. Ltd.	4,442	914,814
S-Oil Corp.	4,232	422,042
		46,073,678
Taiwan — 12.1%		
Acer Inc.	1,196,000	979,984
ASE Industrial Holding Co. Ltd.	292,186	741,156
Cathay Financial Holding Co. Ltd.	368,000	658,338
China Steel Corp.	368,000	289,865
Chunghwa Telecom Co. Ltd.	1,362,000	4,954,959
Delta Electronics Inc.	111,000	411,228
E.Sun Financial Holding Co. Ltd.	3,312,000	2,310,325
Eva Airways Corp.	2,208,441	1,116,696
Far Eastern New Century Corp.	2,169,000	2,066,817
Far EasTone Telecommunications Co. Ltd.	276,000	703,783
Fubon Financial Holding Co. Ltd.	1,288,000	2,239,701
Hiwin Technologies Corp.	17,380	246,533
Hotai Motor Co. Ltd.	94,000	858,068
Inventec Corp.	1,012,000	819,084
Lite-On Technology Corp.	368,039	480,294
Macronix International(b)	276,000	455,985
MediaTek Inc.	95,000	987,684
President Chain Store Corp.	206,000	2,110,776
Taiwan Semiconductor Manufacturing Co. Ltd.	2,075,000	15,513,242
Wistron Corp.	1,659,529	1,249,016
		39,193,534
Thailand — 3.3%		
BTS Group Holdings PCL, NVDR	9,117,200	2,764,515
Kasikornbank PCL, NVDR	294,400	1,762,351
Minor International PCL, NVDR	1,794,000	1,822,601

Security	Shares	Value
United Arab Emirates — 0.6%		
Abu Dhabi Commercial Bank PJSC	746,856	\$ 1,429,399
First Abu Dhabi Bank PJSC	193,016	646,338
		2,075,737
Total Common Stocks — 95.6%		
(Cost: \$305,973,247)		310,582,915
Preferred Stocks		
Brazil — 2.6%		
Banco Bradesco SA, Preference Shares, NVS	303,655	2,378,490
Cia. Brasileira de Distribuicao, Preference Shares, NVS	37,600	802,674
Cia. Energetica de Minas Gerais, Preference Shares, NVS	386,482	795,993
Itau Unibanco Holding SA, Preference Shares, NVS	211,640	2,442,579
Itausa-Investimentos Itau SA, Preference Shares, NVS	395,665	1,193,141
Telefonica Brasil SA, Preference Shares, NVS	64,400	786,832
		8,399,709
Chile — 0.3%		
Embotelladora Andina SA, Class B, Preference Shares	153,916	664,943
Sociedad Quimica y Minera de Chile SA, Series B, Preference Shares	10,212	531,872
		1,196,815
Colombia — 0.1%		
Bancolombia SA, Preference Shares, NVS	36,156	419,399
South Korea — 0.8%		
LG Chem Ltd., Preference Shares, NVS	1,840	335,414
Samsung Electronics Co. Ltd., Preference Shares, NVS	58,250	2,188,529
		2,523,943
Total Preferred Stocks — 3.8%		
(Cost: \$13,284,074)		12,539,866
Short-Term Investments		
Money Market Funds — 3.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(e)(f)(g)	10,706,974	10,709,115
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(e)(f)	444,639	444,639
		11,153,754
Total Short-Term Investments — 3.5%		
(Cost: \$11,153,121)		11,153,754
Total Investments in Securities — 102.9%		
(Cost: \$330,410,442)		334,276,535
Other Assets, Less Liabilities — (2.9%)		
		(9,287,650)
Net Assets — 100.0%		
		\$ 324,988,885

(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(b) Non-income producing security.

(c) All or a portion of this security is on loan.

(d) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

PTT Exploration & Production PCL, NVDR.....	178,600	750,913	(e) Affiliate of the Fund.
PTT PCL, NVDR.....	628,800	1,027,033	(f) Annualized 7-day yield as of period-end.
Siam Cement PCL (The), NVDR.....	138,000	1,923,976	(g) All or a portion of this security was purchased with cash collateral received from loaned securities.
Siam Commercial Bank PCL (The), NVDR.....	165,600	688,490	
		10,739,879	
Turkey — 0.7%			
Anadolu Efes Biracilik Ve Malt Sanayii AS.....	62,376	346,423	
Arcelik AS.....	267,352	979,270	
Coca-Cola Icecek AS.....	91,056	715,211	
Ulker Biskuvi Sanayi AS.....	84,548	326,084	
		2,366,988	

Schedule of Investments (unaudited) (continued)

May 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	3,986,796	6,720,178	10,706,974	\$10,709,115	\$37,190 (a)	\$ (354)	\$ 575
BlackRock Cash Funds: Treasury, SL Agency Shares	113,313	331,326	444,639	444,639	3,174	—	—
				\$11,153,754	\$40,364	\$ (354)	\$ 575

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts			\$	
MSCI Emerging Markets E-Mini	22	06/15/18	1,234	\$ (46,033)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$309,465,543	\$ 1,117,372	\$ —	\$310,582,915
Preferred Stocks	12,539,866	—	—	12,539,866
Money Market Funds	11,153,754	—	—	11,153,754
	\$333,159,163	\$ 1,117,372	\$ —	\$334,276,535
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	\$ (46,033)	\$ —	\$ —	\$ (46,033)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt
GDR..... Global Depositary Receipt
NVDR..... Non-Voting Depositary Receipt
NVS..... Non-Voting Shares

iShares® MSCI Emerging Markets Asia ETF

Consolidated Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			China (continued)		
China — 42.5%					\$
		\$	China National Building Material Co. Ltd., Class H	544,000	622,772
3SBio Inc.(a)(b)(c)	148,000	423,577	China National Nuclear Power Co. Ltd., Class A	24,500	23,408
58.com Inc., ADR(b)	12,575	1,021,341	China Oilfield Services Ltd., Class H	238,000	248,797
AAC Technologies Holdings Inc.	101,000	1,520,636	China Overseas Land & Investment Ltd.	530,000	1,773,615
Agile Group Holdings Ltd.	58,000	110,615	China Pacific Insurance Group Co. Ltd., Class H	363,200	1,569,638
Agricultural Bank of China Ltd., Class A	44,000	24,660	China Petroleum & Chemical Corp., Class H	3,494,600	3,417,015
Agricultural Bank of China Ltd., Class H	3,569,000	1,847,254	China Power International Development Ltd.	87,000	24,179
Air China Ltd., Class H	258,000	298,977	China Railway Construction Corp. Ltd., Class H	273,500	309,965
Alibaba Group Holding Ltd., ADR(b)	155,802	30,850,354	China Railway Group Ltd., Class H	569,000	459,166
Alibaba Health Information Technology Ltd.(b)(c)	480,000	439,971	China Resources Beer Holdings Co. Ltd.	224,000	1,087,995
Alibaba Pictures Group Ltd.(b)(c)	1,800,000	234,060	China Resources Gas Group Ltd.	126,000	478,675
Aluminum Corp. of China Ltd., Class H(b)(c)	570,000	300,109	China Resources Land Ltd.	379,777	1,394,361
Anhui Conch Cement Co. Ltd., Class H	170,000	1,042,433	China Resources Pharmaceutical Group Ltd.(a)	79,500	122,025
ANTA Sports Products Ltd.	151,000	870,101	China Resources Power Holdings Co. Ltd.	262,000	536,415
Autohome Inc., ADR	7,341	827,478	China Shenhua Energy Co. Ltd., Class H	456,000	1,191,716
AviChina Industry & Technology Co. Ltd., Class H	321,000	214,432	China Southern Airlines Co. Ltd., Class H	256,000	253,254
Baidu Inc., ADR(b)	37,496	9,095,030	China State Construction International Holdings Ltd.	268,000	331,065
Bank of Beijing Co. Ltd., Class A	23,500	24,287	China Taiping Insurance Holdings Co. Ltd.	227,300	815,703
Bank of China Ltd., Class H	10,896,000	5,695,149	China Telecom Corp. Ltd., Class H	1,924,000	897,719
Bank of Communications Co. Ltd., Class A	26,200	24,623	China Unicom Hong Kong Ltd.	842,000	1,144,257
Bank of Communications Co. Ltd., Class H	1,183,000	936,549	China Vanke Co. Ltd., Class H	160,800	575,007
Bank of Jiangsu Co. Ltd., Class A	21,499	24,166	Chongqing Rural Commercial Bank Co. Ltd., Class H	353,000	235,809
Beijing Capital International Airport Co. Ltd., Class H	212,000	313,508	CIFI Holdings Group Co. Ltd.	106,000	82,025
Beijing Enterprises Holdings Ltd.	69,500	384,086	CITIC Ltd.	807,000	1,199,572
Beijing Enterprises Water Group Ltd.(c)	778,000	469,132	CITIC Securities Co. Ltd., Class H	314,500	793,051
BOE Technology Group Co. Ltd., Class A	38,800	24,956	CNOOC Ltd.	2,446,000	4,116,086
Brilliance China Automotive Holdings Ltd.	420,000	784,942	COSCO SHIPPING Ports Ltd.	236,000	227,150
BYD Co. Ltd., Class H(c)	90,000	584,002	Country Garden Holdings Co. Ltd.	733,828	1,438,814
BYD Electronic International Co. Ltd.(c)	36,000	57,184	CRRRC Corp. Ltd., Class H	590,750	527,929
CGN Power Co. Ltd., Class H(a)	1,470,000	417,904	CSPC Pharmaceutical Group Ltd.	586,000	1,834,016
Changjiang Securities Co. Ltd., Class A	23,700	23,458	Ctrip.com International Ltd., ADR(b)	53,932	2,431,794
China Cinda Asset Management Co. Ltd., Class H	1,242,000	449,670	Dongfeng Motor Group Co. Ltd., Class H	378,000	431,290
China CITIC Bank Corp. Ltd., Class H	1,233,000	837,808	ENN Energy Holdings Ltd.	105,000	1,080,901
China Communications Construction Co. Ltd., Class H	584,000	626,872	Far East Horizon Ltd.	303,000	321,767
China Communications Services Corp. Ltd., Class H	358,000	230,477	Fosun International Ltd.	357,500	785,719
China Conch Venture Holdings Ltd.	227,000	787,134	Fullshare Holdings Ltd.(c)	600,000	283,013
China Construction Bank Corp., Class A	21,900	24,343	Fuyao Glass Industry Group Co. Ltd., Class H(a)	70,800	262,200
China Construction Bank Corp., Class H	11,608,000	11,720,245	GCL-Poly Energy Holdings Ltd.(b)	1,840,000	201,730
China Everbright Bank Co. Ltd., Class H	382,000	190,412	Geely Automobile Holdings Ltd.	673,000	1,908,970
China Everbright International Ltd.	335,000	500,526	Gemdale Corp., Class A	14,900	24,727
China Everbright Ltd.	130,000	285,716	GF Securities Co. Ltd., Class H	196,000	330,825
China Evergrande Group(b)(c)	563,000	1,650,784	GOME Retail Holdings Ltd.(b)(c)	1,550,000	173,888
China Galaxy Securities Co. Ltd., Class H	449,500	281,362	Great Wall Motor Co. Ltd., Class H	415,000	404,728
China Gas Holdings Ltd.	234,600	973,494	Guangdong Investment Ltd.	412,000	694,357
China Huarong Asset Management Co. Ltd., Class H(a)	937,000	315,353	Guangzhou Automobile Group Co. Ltd., Class H	292,000	495,095
China Huishan Dairy Holdings Co. Ltd.(b)(d)	20,200	—	Guangzhou R&F Properties Co. Ltd., Class H	136,400	319,953
China International Marine Containers Group Co. Ltd., Class A	9,900	24,636	Haier Electronics Group Co. Ltd.	171,000	614,751
China Jinmao Holdings Group Ltd.	688,000	392,935	Haitian International Holdings Ltd.(c)	91,000	258,122
			Haitong Securities Co. Ltd., Class H	454,800	569,359

China Life Insurance Co. Ltd., Class H	1,021,000	2,850,519	Hanergy Thin Film Power Group Ltd.(b)(d)	2,513	—
China Longyuan Power Group Corp. Ltd., Class H	421,000	388,575	Hengan International Group Co. Ltd.(c)	100,500	957,064
China Medical System Holdings Ltd.	180,000	433,699	Huaneng Power International Inc., Class H	554,000	427,993
China Mengniu Dairy Co. Ltd.	379,000	1,377,013	Huaneng Renewables Corp. Ltd., Class H	686,000	294,719
China Merchants Bank Co. Ltd., Class A	5,500	24,712	Huatai Securities Co. Ltd., Class H(a)	214,400	422,560
China Merchants Bank Co. Ltd., Class H	532,831	2,194,048	Huaxia Bank Co. Ltd., Class A	19,000	24,709
China Merchants Port Holdings Co. Ltd.	176,000	401,624	Industrial & Commercial Bank of China Ltd., Class H	10,111,000	8,378,409
China Minsheng Banking Corp. Ltd., Class H	759,800	724,528	Industrial Securities Co. Ltd., Class A	25,600	23,620
China Mobile Ltd.	842,500	7,518,342	JD.com Inc., ADR(b)	90,030	3,167,255
China Molybdenum Co. Ltd., Class H	135,000	85,535	Jiangsu Expressway Co. Ltd., Class H	174,000	262,636
			Jiangxi Copper Co. Ltd., Class H	175,000	254,330

iShares® MSCI Emerging Markets Asia ETF

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
China (continued)			China (continued)		
		\$			\$
Jihua Group Corp. Ltd., Class A	34,600	23,605	Zhaojin Mining Industry Co. Ltd., Class H	30,500	25,468
Kangmei Pharmaceutical Co. Ltd., Class A	5,900	24,648	Zhejiang Expressway Co. Ltd., Class H	206,000	206,154
Kingboard Chemical Holdings Ltd.	20,000	79,550	Zhuzhou CRRC Times Electric Co. Ltd., Class H	80,000	402,848
Kingsoft Corp. Ltd.	115,000	362,850	Zijin Mining Group Co. Ltd., Class H	800,000	333,497
Kunlun Energy Co. Ltd.	468,000	425,989	ZTE Corp., Class H(b)(d)	111,960	271,188
Lee & Man Paper Manufacturing Ltd.	83,000	97,346			227,626,711
Lenovo Group Ltd.	968,000	513,361	India — 11.2%		
Longfor Properties Co. Ltd.	208,000	623,140	Adani Ports & Special Economic Zone Ltd.	98,522	572,525
Luzhou Laojiao Co. Ltd., Class A	2,500	26,969	Ambuja Cements Ltd.	78,480	238,874
Meitu Inc.(a)(b)	67,500	71,509	Ashok Leyland Ltd.	162,815	357,200
Momo Inc., ADR(b)	14,485	665,151	Asian Paints Ltd.	40,080	774,873
NetEase Inc., ADR	10,914	2,491,884	Aurobindo Pharma Ltd.	36,901	304,198
New China Life Insurance Co. Ltd., Class H	106,200	481,980	Axis Bank Ltd.	246,532	1,994,322
New Oriental Education & Technology Group Inc., ADR	18,425	1,832,735	Bajaj Auto Ltd.	11,718	477,576
Nexteer Automotive Group Ltd.	41,000	67,635	Bajaj Finance Ltd.	22,776	712,112
Nine Dragons Paper Holdings Ltd.	239,000	380,248	Bajaj Finserv Ltd.	5,397	483,237
People's Insurance Co. Group of China Ltd. (The), Class H	990,000	468,234	Bharat Forge Ltd.	26,701	257,464
PetroChina Co. Ltd., Class H	2,890,000	2,391,094	Bharat Heavy Electricals Ltd.	114,065	141,393
PICC Property & Casualty Co. Ltd., Class H	635,160	1,119,039	Bharat Petroleum Corp. Ltd.	102,390	612,906
Ping An Insurance Group Co. of China Ltd., Class A	2,600	25,219	Bharti Airtel Ltd.	167,635	928,069
Ping An Insurance Group Co. of China Ltd., Class H	712,000	6,980,081	Bharti Infratel Ltd.	76,208	337,265
Poly Real Estate Group Co. Ltd., Class A	12,600	24,274	Bosch Ltd.	993	270,276
RiseSun Real Estate Development Co. Ltd., Class A	16,600	24,024	Britannia Industries Ltd.	1,498	131,502
Semiconductor Manufacturing International Corp.(b)(c)	404,300	528,817	Cadila Healthcare Ltd.(b)	31,164	166,851
Shandong Weigao Group Medical Polymer Co. Ltd., Class H	268,000	230,618	Cipla Ltd./India	46,755	363,606
Shanghai Electric Group Co. Ltd., Class H(b)	398,000	152,215	Coal India Ltd.	93,600	410,907
Shanghai Fosun Pharmaceutical Group Co. Ltd., Class H	68,500	438,814	Container Corp. of India Ltd.	5,748	117,464
Shanghai Industrial Holdings Ltd.	64,000	170,114	Dabur India Ltd.	74,320	422,137
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd., Class B	131,480	195,905	Dr. Reddy's Laboratories Ltd.	15,611	448,002
Shanghai Pharmaceuticals Holding Co. Ltd., Class A	6,000	24,813	Eicher Motors Ltd.	1,820	830,153
Shanghai Pharmaceuticals Holding Co. Ltd., Class H	115,600	357,375	GAIL India Ltd.	96,268	500,581
Shenzhou International Group Holdings Ltd.	104,000	1,217,111	Glenmark Pharmaceuticals Ltd.	17,963	142,663
Shimao Property Holdings Ltd.	169,500	501,316	Godrej Consumer Products Ltd.	32,711	552,184
Sihuan Pharmaceutical Holdings Group Ltd.	550,000	142,335	Grasim Industries Ltd.	45,843	706,369
SINA Corp./China(b)	7,951	722,110	Havells India Ltd.	36,958	298,013
Sino Biopharmaceutical Ltd.	611,000	1,545,386	HCL Technologies Ltd.	78,498	1,058,951
Sino-Ocean Group Holding Ltd.	442,000	298,643	Hero MotoCorp Ltd.	6,866	360,675
Sinopec Shanghai Petrochemical Co. Ltd., Class H	469,000	346,183	Hindalco Industries Ltd.	159,821	554,663
Sinopharm Group Co. Ltd., Class H	165,200	733,951	Hindustan Petroleum Corp. Ltd.	85,868	396,813
SOHO China Ltd.	288,500	150,794	Hindustan Unilever Ltd.	89,240	2,131,009
Sun Art Retail Group Ltd.	337,000	396,968	Housing Development Finance Corp. Ltd.	205,948	5,594,083
Sunac China Holdings Ltd.	331,000	1,259,582	ICICI Bank Ltd.	326,170	1,381,386
Sunny Optical Technology Group Co. Ltd.	98,000	1,993,945	Idea Cellular Ltd.(b)	284,776	259,530
			IDFC Bank Ltd.	3,319	2,002
			Indiabulls Housing Finance Ltd.	42,870	789,457
			Indian Oil Corp. Ltd.	154,876	399,569
			Infosys Ltd.	239,524	4,372,180
			ITC Ltd.	467,283	1,881,042
			JSW Steel Ltd.	115,929	570,175
			Larsen & Toubro Ltd.	65,264	1,325,348

TAL Education Group, Class A, ADR(b).....	38,498	1,634,625	LIC Housing Finance Ltd.....	39,419	277,553
Tencent Holdings Ltd.....	777,600	39,573,175	Lupin Ltd.....	29,787	340,035
Tingyi Cayman Islands Holding Corp.(c).....	278,000	622,334	Mahindra & Mahindra Financial Services Ltd.....	36,544	264,079
TravelSky Technology Ltd., Class H.....	135,000	394,976	Mahindra & Mahindra Ltd.....	102,743	1,405,204
Tsingtao Brewery Co. Ltd., Class H.....	48,000	304,125	Marico Ltd.....	65,434	312,080
Vipshop Holdings Ltd., ADR(b).....	54,805	640,122	Maruti Suzuki India Ltd.....	14,537	1,839,073
Want Want China Holdings Ltd.....	701,000	695,267	Motherson Sumi Systems Ltd.....	83,830	385,283
Weibo Corp., ADR(b).....	6,529	665,370	Nestle India Ltd.....	3,209	459,077
Weichai Power Co. Ltd., Class H.....	265,200	355,667	NTPC Ltd.....	223,585	555,132
XCMG Construction Machinery Co. Ltd., Class A.....	37,600	24,126	Oil & Natural Gas Corp. Ltd.....	179,211	472,443
Xinhu Zhongbao Co. Ltd., Class A(b).....	37,400	23,881			
Yanzhou Coal Mining Co. Ltd., Class H.....	262,000	378,096			
Yum China Holdings Inc.....	52,856	2,077,241			
YY Inc., ADR(b).....	5,818	677,972			

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Consolidated Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
India (continued)			Malaysia (continued)		
		\$			\$
Petronet LNG Ltd.	27,668	90,057	Axiata Group Bhd(c)	372,400	407,956
Piramal Enterprises Ltd.	10,743	377,527	British American Tobacco Malaysia Bhd(c)	20,400	165,763
Reliance Industries Ltd.	358,055	4,888,586	CIMB Group Holdings Bhd	625,700	927,545
Rural Electrification Corp. Ltd.	101,943	178,484	Dialog Group Bhd	437,578	357,319
Shree Cement Ltd.	1,181	295,425	DiGi.Com Bhd(c)	447,900	497,417
Shriram Transport Finance Co. Ltd.	20,572	443,342	Felda Global Ventures Holdings Bhd	237,500	93,687
Siemens Ltd.	9,646	149,430	Gamuda Bhd(c)	234,300	196,624
State Bank of India(b)	238,898	954,247	Genting Bhd	310,700	686,194
Sun Pharmaceutical Industries Ltd.	133,282	948,720	Genting Malaysia Bhd(c)	394,600	493,746
Tata Consultancy Services Ltd.	124,912	3,222,732	Genting Plantations Bhd	30,700	73,279
Tata Motors Ltd.(b)	221,275	926,317	HAP Seng Consolidated Bhd	88,000	216,683
Tata Power Co. Ltd. (The)	143,127	172,433	Hartalega Holdings Bhd	178,600	273,734
Tata Steel Ltd.	48,833	416,563	Hong Leong Bank Bhd	91,200	439,501
Tech Mahindra Ltd.	63,826	673,752	Hong Leong Financial Group Bhd	30,100	142,937
Titan Co. Ltd.	44,083	587,991	IHH Healthcare Bhd(c)	293,800	442,915
UltraTech Cement Ltd.	11,989	665,322	IJM Corp. Bhd	393,900	167,259
United Spirits Ltd.(b)	8,246	408,570	IOI Corp. Bhd	300,800	349,926
UPL Ltd.	48,454	508,073	IOI Properties Group Bhd	242,343	96,206
Vakrangee Ltd.	61,938	29,922	Kuala Lumpur Kepong Bhd	63,700	398,525
Vedanta Ltd.	206,027	758,071	Malayan Banking Bhd	522,500	1,268,178
Wipro Ltd.	154,459	599,456	Malaysia Airports Holdings Bhd	79,600	166,600
Yes Bank Ltd.	230,197	1,180,961	Maxis Bhd(c)	278,600	405,300
Zee Entertainment Enterprises Ltd.	72,338	596,059	MISC Bhd	176,300	260,020
		60,011,604	Nestle Malaysia Bhd(c)	3,600	133,869
Indonesia — 2.7%			Petronas Chemicals Group Bhd	341,800	691,329
Adaro Energy Tbk PT	2,112,600	286,596	Petronas Dagangan Bhd	33,100	208,247
AKR Corporindo Tbk PT	286,500	101,445	Petronas Gas Bhd	97,600	431,108
Astra International Tbk PT	2,782,200	1,381,589	PPB Group Bhd(c)	61,900	309,811
Bank Central Asia Tbk PT	1,344,700	2,196,811	Press Metal Aluminium Holdings Bhd	68,900	81,884
Bank Danamon Indonesia Tbk PT	494,500	207,302	Public Bank Bhd	399,910	2,397,450
Bank Mandiri Persero Tbk PT	2,569,700	1,303,806	RHB Bank Bhd	110,262	147,939
Bank Negara Indonesia Persero Tbk PT	1,052,400	641,892	RHB Bank Bhd, New(b)(d)	28,800	—
Bank Rakyat Indonesia Persero Tbk PT	7,615,700	1,688,115	Sime Darby Bhd	352,200	215,922
Bank Tabungan Negara Persero Tbk PT	369,400	81,085	Sime Darby Plantation Bhd	92,700	129,035
Bumi Serpong Damai Tbk PT	1,085,400	133,185	Sime Darby Property Bhd	280,800	81,136
Charoen Pokphand Indonesia Tbk PT	1,010,600	267,651	SP Setia Bhd Group	117,500	90,930
Gudang Garam Tbk PT	65,600	323,397	Telekom Malaysia Bhd(c)	155,300	143,204
Hanjaya Mandala Sampoerna Tbk PT	1,299,700	354,506	Tenaga Nasional Bhd(c)	463,300	1,676,261
Indocement Tunggal Prakarsa Tbk PT	248,600	315,335	UMW Holdings Bhd(b)(c)	78,200	125,749
Indofood CBP Sukses Makmur Tbk PT	295,500	185,020	Westports Holdings Bhd	143,300	124,217
Indofood Sukses Makmur Tbk PT	598,900	304,946	YTL Corp. Bhd(c)	614,808	146,751
Jasa Marga Persero Tbk PT	345,598	110,681			16,244,061
Kalbe Farma Tbk PT	2,900,600	285,989	Pakistan — 0.1%		
Matahari Department Store Tbk PT	336,300	221,457	Habib Bank Ltd	68,900	102,046
Pakuwon Jati Tbk PT	2,918,800	117,634	Lucky Cement Ltd	17,800	84,127
Perusahaan Gas Negara Persero Tbk PT	1,435,000	213,778	MCB Bank Ltd	58,600	103,522
Semen Indonesia Persero Tbk PT	409,000	247,254			

Surya Citra Media Tbk PT.....	934,600	165,464	Oil & Gas Development Co. Ltd.....	92,600	130,137
Telekomunikasi Indonesia Persero Tbk PT.....	6,911,200	1,750,804	United Bank Ltd./Pakistan.....	79,200	115,883
Tower Bersama Infrastructure Tbk PT.....	339,800	124,108			535,715
Unilever Indonesia Tbk PT.....	207,500	680,964	Philippines — 1.3%		
United Tractors Tbk PT.....	230,200	580,677	Aboitiz Equity Ventures Inc.....	272,410	299,708
Waskita Karya Persero Tbk PT.....	809,800	135,210	Aboitiz Power Corp.....	197,700	147,893
		14,406,701	Alliance Global Group Inc.(b).....	615,500	155,821
Malaysia — 3.0%			Ayala Corp.....	33,780	604,414
AirAsia Group Bhd.....	224,100	172,861	Ayala Land Inc.....	1,007,900	763,568
Alliance Bank Malaysia Bhd.....	132,800	141,475	Bank of the Philippine Islands.....	117,382	212,262
AMMB Holdings Bhd.....	218,700	195,072	BDO Unibank Inc.....	273,149	678,512
Astro Malaysia Holdings Bhd.....	206,100	72,497	DMCI Holdings Inc.....	518,000	106,488
			Globe Telecom Inc.....	4,515	138,882

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Consolidated Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Philippines (continued)			South Korea (continued)		
		\$			\$
GT Capital Holdings Inc.....	12,640	233,381	Industrial Bank of Korea.....	35,544	514,390
International Container Terminal Services Inc.....	67,230	108,135	ING Life Insurance Korea Ltd.(a).....	1,934	72,125
JG Summit Holdings Inc.....	394,956	429,271	Kakao Corp.....	6,213	596,545
Jollibee Foods Corp.....	58,460	304,899	Kangwon Land Inc.....	16,319	406,480
Manila Electric Co.....	23,870	146,667	KB Financial Group Inc.....	54,533	2,620,538
Megaworld Corp.....	1,506,500	139,365	KCC Corp.....	850	271,650
Metro Pacific Investments Corp.....	1,913,700	169,385	KEPCO Plant Service & Engineering Co. Ltd.....	3,170	118,954
Metropolitan Bank & Trust Co.....	118,568	179,199	Kia Motors Corp.....	36,250	1,047,532
PLDT Inc.....	11,705	288,528	Korea Aerospace Industries Ltd.(b).....	9,141	373,119
Robinsons Land Corp.....	310,090	130,150	Korea Electric Power Corp.....	35,387	1,088,250
Security Bank Corp.....	30,170	111,984	Korea Gas Corp.(b).....	3,804	212,794
SM Investments Corp.....	32,659	539,597	Korea Investment Holdings Co. Ltd.....	5,400	470,393
SM Prime Holdings Inc.....	1,182,850	833,064	Korea Zinc Co. Ltd.....	1,205	453,293
Universal Robina Corp.....	119,590	291,375	Korean Air Lines Co. Ltd.....	6,709	198,852
		7,012,548	KT Corp.....	574	14,377
South Korea — 19.5%			KT&G Corp.....	15,913	1,417,179
Amorepacific Corp.....	4,447	1,371,703	Kumho Petrochemical Co. Ltd.....	2,600	253,259
AMOREPACIFIC Group.....	4,062	474,801	LG Chem Ltd.....	6,295	1,976,768
BGF retail Co. Ltd.....	992	167,948	LG Corp.....	12,994	884,790
BNK Financial Group Inc.....	37,879	334,883	LG Display Co. Ltd.....	31,551	649,782
Celltrion Healthcare Co. Ltd.(b)(c).....	1,020	94,435	LG Electronics Inc.....	14,619	1,255,828
Celltrion Inc.(b)(c).....	11,153	2,746,993	LG Household & Health Care Ltd.....	1,287	1,603,452
Cheil Worldwide Inc.....	10,402	191,066	LG Innotek Co. Ltd.....	1,851	247,269
CJ CheilJedang Corp.....	1,123	365,148	Lotte Chemical Corp.....	2,132	728,830
CJ Corp.....	2,100	288,325	Lotte Corp.(b).....	3,898	211,905
CJ E&M Corp.....	2,772	232,982	Lotte Shopping Co. Ltd.....	1,628	338,301
CJ Logistics Corp.(b).....	1,196	165,872	Medy-Tox Inc.....	585	408,976
Coway Co. Ltd.....	7,514	608,537	Mirae Asset Daewoo Co. Ltd.....	49,897	435,115
Daelim Industrial Co. Ltd.....	3,754	292,533	NAVER Corp.....	3,845	2,386,293
Daewoo Engineering & Construction Co. Ltd.(b).....	22,059	131,992	NCSOFT Corp.....	2,379	779,059
DB Insurance Co. Ltd.....	6,956	377,500	Netmarble Corp.(a).....	2,470	359,748
DGB Financial Group Inc.....	24,722	237,370	NH Investment & Securities Co. Ltd.....	20,532	301,899
Dongsuh Cos. Inc.....	4,982	119,934	OCI Co. Ltd.....	2,384	293,038
Doosan Bobcat Inc.....	4,646	146,110	Orion Corp./Republic of Korea.....	3,123	375,183
Doosan Heavy Industries & Construction Co. Ltd.(b).....	7,499	132,873	Ottogi Corp.....	183	137,511
E-MART Inc.....	2,835	657,498	Pan Ocean Co. Ltd.(b).....	28,476	133,669
GS Engineering & Construction Corp.(c).....	7,000	318,521	POSCO.....	10,148	3,196,109
GS Holdings Corp.....	7,339	396,924	Posco Daewoo Corp.....	4,911	104,329
GS Retail Co. Ltd.....	3,696	129,435	S-1 Corp.....	2,410	197,638
Hana Financial Group Inc.....	40,637	1,568,254	Samsung Biologics Co. Ltd.(a)(b)(c).....	2,288	923,308
Hankook Tire Co. Ltd.....	10,104	401,648	Samsung C&T Corp.....	10,444	1,215,940
Hanmi Pharm Co. Ltd.....	860	385,343	Samsung Card Co. Ltd.....	4,658	160,315
Hanmi Science Co. Ltd.....	1,662	109,469	Samsung Electro-Mechanics Co. Ltd.....	7,765	965,267
Hanon Systems.....	25,702	240,818	Samsung Electronics Co. Ltd.....	665,724	31,311,477
Hanssem Co. Ltd.....	1,393	146,026	Samsung Fire & Marine Insurance Co. Ltd.....	4,249	987,406
Hanwha Chemical Corp.....	14,281	342,469	Samsung Heavy Industries Co. Ltd.(b).....	52,565	365,241
Hanwha Corp.....	6,628	221,354	Samsung Life Insurance Co. Ltd.....	9,609	918,157

Hanwha Life Insurance Co. Ltd.	34,035	175,866	Samsung SDI Co. Ltd.	7,545	1,403,379
Hotel Shilla Co. Ltd.	4,449	511,783	Samsung SDS Co. Ltd.	4,833	946,021
Hyosung Corp.	2,771	344,463	Samsung Securities Co. Ltd.	9,674	331,157
Hyundai Department Store Co. Ltd.	1,909	199,232	Shinhan Financial Group Co. Ltd.	58,672	2,381,279
Hyundai Development Co. Engineering & Construction.	8,640	371,906	Shinsegae Inc.	1,031	419,879
Hyundai Engineering & Construction Co. Ltd.	10,805	739,746	SillaJen Inc.(b)	895	66,838
Hyundai Glovis Co. Ltd.	2,691	335,767	SK Holdings Co. Ltd.	4,325	1,111,392
Hyundai Heavy Industries Co. Ltd.(b)	4,952	526,002	SK Hynix Inc.	79,758	6,910,708
Hyundai Heavy Industries Holdings Co. Ltd.(b)	1,380	496,721	SK Innovation Co. Ltd.	8,896	1,700,057
Hyundai Marine & Fire Insurance Co. Ltd.	8,946	282,584	SK Telecom Co. Ltd.	2,801	576,856
Hyundai Mobis Co. Ltd.	9,352	1,891,309	S-Oil Corp.	6,135	611,821
Hyundai Motor Co.	21,182	2,731,386	Woori Bank.	53,418	758,194
Hyundai Steel Co.	11,152	639,356			

Consolidated Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
Yuhan Corp.....	1,169	\$ 258,103
		104,102,902
Taiwan — 15.0%		
Acer Inc.....	432,062	354,025
Advantech Co. Ltd.....	49,282	333,903
Airtac International Group.....	5,000	85,944
ASE Industrial Holding Co. Ltd.....	458,484	1,162,985
Asia Cement Corp.....	323,229	356,548
Asustek Computer Inc.....	96,000	869,916
AU Optronics Corp.....	1,182,000	518,776
Catcher Technology Co. Ltd.....	89,000	1,035,212
Cathay Financial Holding Co. Ltd.....	1,121,944	2,007,116
Chailease Holding Co. Ltd.....	161,496	576,743
Chang Hwa Commercial Bank Ltd.....	633,294	370,953
Cheng Shin Rubber Industry Co. Ltd.....	283,776	431,894
Chicony Electronics Co. Ltd.....	80,173	189,451
China Airlines Ltd.(b).....	370,000	125,344
China Development Financial Holding Corp.....	1,801,200	676,318
China Life Insurance Co. Ltd./Taiwan.....	339,640	356,513
China Steel Corp.....	1,708,867	1,346,036
Chunghwa Telecom Co. Ltd.....	526,000	1,913,589
Compal Electronics Inc.....	585,000	384,644
CTBC Financial Holding Co. Ltd.....	2,401,265	1,731,132
Delta Electronics Inc.....	268,000	992,874
E.Sun Financial Holding Co. Ltd.....	1,252,766	873,882
Eclat Textile Co. Ltd.....	25,604	312,770
Eva Airways Corp.....	314,628	159,091
Evergreen Marine Corp. Taiwan Ltd.(b).....	318,437	157,829
Far Eastern New Century Corp.....	439,460	418,757
Far EasTone Telecommunications Co. Ltd.....	223,000	568,636
Feng TAY Enterprise Co. Ltd.....	49,064	217,797
First Financial Holding Co. Ltd.....	1,242,817	844,128
Formosa Chemicals & Fibre Corp.....	400,950	1,538,950
Formosa Petrochemical Corp.....	185,000	750,213
Formosa Plastics Corp.....	565,400	2,028,620
Formosa Taffeta Co. Ltd.....	107,000	119,101
Foxconn Technology Co. Ltd.....	123,521	304,252
Fubon Financial Holding Co. Ltd.....	906,396	1,576,130
General Interface Solution Holding Ltd.....	25,000	159,788
Giant Manufacturing Co. Ltd.....	45,000	195,251
Globalwafers Co. Ltd.....	30,000	593,762
Highwealth Construction Corp.....	123,840	187,652
Hiwin Technologies Corp.....	30,540	433,206
Hon Hai Precision Industry Co. Ltd.....	2,130,314	6,093,417
Hotai Motor Co. Ltd.....	37,000	337,750
HTC Corp.(b).....	94,000	183,849
Hua Nan Financial Holdings Co. Ltd.....	972,011	580,712
Innolux Corp.....	1,229,620	476,064
Inventec Corp.....	350,980	284,073

Security	Shares	Value
Taiwan (continued)		
Phison Electronics Corp.....	22,000	\$ 202,293
Pou Chen Corp.....	301,000	368,697
Powertech Technology Inc.....	103,000	307,334
President Chain Store Corp.....	78,000	799,226
Quanta Computer Inc.....	373,000	659,813
Realtek Semiconductor Corp.....	66,140	252,759
Ruentex Development Co. Ltd.(b).....	134,065	161,756
Ruentex Industries Ltd.....	79,855	163,380
Shin Kong Financial Holding Co. Ltd.....	1,142,138	457,442
SinoPac Financial Holdings Co. Ltd.....	1,398,529	518,121
Standard Foods Corp.....	90,987	185,852
Synnex Technology International Corp.....	197,050	315,685
TaiMed Biologics Inc.(b).....	25,000	262,837
Taishin Financial Holding Co. Ltd.....	1,297,305	638,661
Taiwan Business Bank.....	429,768	131,248
Taiwan Cement Corp.....	488,000	710,138
Taiwan Cooperative Financial Holding Co. Ltd.....	1,131,948	666,819
Taiwan High Speed Rail Corp.....	238,000	183,893
Taiwan Mobile Co. Ltd.....	223,000	818,717
Taiwan Semiconductor Manufacturing Co. Ltd.....	3,070,000	22,952,122
Teco Electric and Machinery Co. Ltd.....	253,000	203,927
Uni-President Enterprises Corp.....	663,650	1,619,172
United Microelectronics Corp.....	1,659,000	921,928
Vanguard International Semiconductor Corp.....	129,000	282,442
Win Semiconductors Corp.....	9,000	73,144
Winbond Electronics Corp.....	129,000	86,326
Wistron Corp.....	343,119	258,243
WPG Holdings Ltd.....	218,000	316,506
Yageo Corp.....	7,000	222,185
Yuanta Financial Holding Co. Ltd.....	1,395,893	656,913
Zhen Ding Technology Holding Ltd.....	66,455	150,160
		80,222,924
Thailand — 3.1%		
Advanced Info Service PCL, NVDR.....	140,800	838,462
Airports of Thailand PCL, NVDR.....	596,100	1,276,425
Bangkok Bank PCL.....	36,900	222,623
Bangkok Dusit Medical Services PCL, NVDR.....	537,800	449,708
Bangkok Expressway & Metro PCL, NVDR(c).....	1,108,800	284,219
Banpu PCL, NVDR.....	292,600	192,079
Berli Jucker PCL, NVDR(c).....	162,500	289,544
BTS Group Holdings PCL, NVDR.....	816,900	247,700
Bumrungrad Hospital PCL, NVDR.....	48,300	290,645
Central Pattana PCL, NVDR.....	190,500	454,068
Charoen Pokphand Foods PCL, NVDR.....	430,300	336,277
CP ALL PCL, NVDR.....	681,500	1,720,260
Delta Electronics Thailand PCL, NVDR.....	69,400	139,928
Electricity Generating PCL, NVDR.....	18,900	142,385

Largan Precision Co. Ltd.....	14,000	1,915,792	Energy Absolute PCL, NVDR(c).....	168,300	203,864
Lite-On Technology Corp.....	281,032	366,749	Glow Energy PCL, NVDR.....	69,200	183,870
Macronix International(b).....	55,000	90,867	Home Product Center PCL, NVDR.....	553,345	252,543
MediaTek Inc.....	206,176	2,143,545	Indorama Ventures PCL, NVDR.....	205,900	374,919
Mega Financial Holding Co. Ltd.....	1,497,542	1,312,033	IRPC PCL, NVDR.....	1,434,900	296,041
Micro-Star International Co. Ltd.....	95,000	396,342	Kasikornbank PCL.....	159,800	974,086
Nan Ya Plastics Corp.....	642,090	1,793,733	Kasikornbank PCL, NVDR.....	63,300	378,929
Nanya Technology Corp.....	97,000	322,454	Krung Thai Bank PCL, NVDR.....	495,550	271,089
Nien Made Enterprise Co. Ltd.....	22,000	174,390	Minor International PCL, NVDR.....	292,680	297,346
Novatek Microelectronics Corp.....	83,000	375,365	PTT Exploration & Production PCL, NVDR.....	191,210	803,931
Pegatron Corp.....	269,000	568,319	PTT Global Chemical PCL, NVDR.....	306,900	856,231
			PTT PCL, NVDR.....	1,447,900	2,364,888
			Robinson PCL, NVDR.....	78,300	154,201

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Thailand (continued)		
Siam Cement PCL (The), NVDR	15,200	\$ 211,916
Siam Commercial Bank PCL (The), NVDR	243,600	1,012,779
Thai Oil PCL, NVDR	119,000	342,232
Thai Union Group PCL, NVDR	291,000	157,371
TMB Bank PCL, NVDR	1,706,500	132,295
True Corp. PCL, NVDR	1,398,505	312,576
		<u>16,465,430</u>
Total Common Stocks — 98.4%		
(Cost: \$436,175,342)		<u>526,628,596</u>
Preferred Stocks		
South Korea — 1.1%		
Amorepacific Corp., Preference Shares, NVS	1,184	178,487
Hyundai Motor Co.		
Preference Shares, NVS	3,214	266,554
Series 2, Preference Shares, NVS	5,247	459,986
LG Chem Ltd., Preference Shares, NVS	1,056	192,499
LG Household & Health Care Ltd., Preference Shares, NVS	303	206,038
Samsung Electronics Co. Ltd., Preference Shares, NVS	120,997	4,546,016
		<u>5,849,580</u>
Total Preferred Stocks — 1.1%		
(Cost: \$4,211,511)		<u>5,849,580</u>

Security	Shares	Value
Short-Term Investments		
Money Market Funds — 2.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(e)(f)(g)	10,388,874	\$ 10,390,952
Total Short-Term Investments — 2.0%		
(Cost: \$10,388,881)		<u>10,390,952</u>
Total Investments in Securities — 101.5%		
(Cost: \$450,775,734)		<u>542,869,128</u>
Other Assets, Less Liabilities — (1.5%)		<u>(7,942,372)</u>
Net Assets — 100.0%		<u>\$ 534,926,756</u>

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) Non-income producing security.
- (c) All or a portion of this security is on loan.
- (d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (e) Affiliate of the Fund.
- (f) Annualized 7-day yield as of period-end.
- (g) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	9,807,306	581,568	10,388,874	\$10,390,952	\$177,545 (a)	\$ (2,441)	\$ 800
BlackRock Cash Funds: Treasury, SL Agency Shares	768,227	(768,227)	—	—	11,652	—	—
				<u>\$10,390,952</u>	<u>\$189,197</u>	<u>\$ (2,441)</u>	<u>\$ 800</u>

- (a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Consolidated Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks.....	\$525,641,039	\$ 716,369	\$ 271,188	\$526,628,596
Preferred Stocks.....	5,849,580	—	—	5,849,580
Money Market Funds.....	10,390,952	—	—	10,390,952
	<u>\$541,881,571</u>	<u>\$ 716,369</u>	<u>\$ 271,188</u>	<u>\$542,869,128</u>

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt

NVDR..... Non-Voting Depositary Receipt

NVS..... Non-Voting Shares

Consolidated Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Chile (continued)		
Brazil — 3.9%					
		\$			\$
Ambev SA	32,450,215	171,572,544	Itau CorpBanca	1,087,151,297	11,200,843
Atacadao Distribuicao Comercio e Industria Ltda	2,756,400	11,805,583	Latam Airlines Group SA	2,110,105	25,411,856
B3 SA - Brasil, Bolsa, Balcao	14,289,401	83,532,783	SACI Falabella	4,998,998	46,742,469
Banco Bradesco SA	7,039,791	49,300,560			374,329,251
Banco do Brasil SA	5,920,774	48,284,504	China — 33.1%		
Banco Santander Brasil SA, NVS	2,862,300	25,963,264	3SBio Inc.(a)(b)(c)	7,942,000	22,730,047
BB Seguridade Participacoes SA	4,819,900	33,728,493	51job Inc., ADR(a)	171,539	18,251,750
BR Malls Participacoes SA	5,822,288	16,103,319	58.com Inc., ADR(a)	642,737	52,203,099
BRF SA(a)	3,206,985	18,445,944	AAC Technologies Holdings Inc.	5,095,500	76,716,859
CCR SA	8,414,500	23,272,875	Agile Group Holdings Ltd.(c)	11,042,000	21,058,792
Centrais Eletricas Brasileiras SA(a)	1,430,900	5,621,317	Agricultural Bank of China Ltd., Class A	7,603,600	4,261,515
Cia. de Saneamento Basico do Estado de Sao Paulo	2,379,624	16,709,541	Agricultural Bank of China Ltd., Class H	196,652,000	101,783,765
Cia. Siderurgica Nacional SA(a)	4,370,028	9,035,651	Air China Ltd., Class H	13,172,000	15,264,048
Cielo SA	8,464,176	38,524,666	Alibaba Group Holding Ltd., ADR(a)(c)	7,996,663	1,583,419,241
Cosan SA Industria e Comercio	1,134,300	11,818,005	Alibaba Health Information Technology Ltd.(a)(c)	23,442,000	21,487,093
EDP - Energias do Brasil SA	2,176,300	7,725,644	Alibaba Pictures Group Ltd.(a)(c)	90,680,000	11,791,411
Embraer SA	4,661,700	28,152,585	Aluminum Corp. of China Ltd., Class H(a)(c)	27,994,000	14,739,037
Engie Brasil Energia SA	1,156,700	11,489,194	Angang Steel Co. Ltd., Class A	2,623,301	2,481,825
Equatorial Energia SA	1,409,800	23,013,048	Angang Steel Co. Ltd., Class H	4,632,000	4,594,119
Fibria Celulose SA	1,733,561	32,948,389	Anhui Conch Cement Co. Ltd., Class H	8,824,500	54,111,465
Hypera SA	2,413,100	18,272,961	ANTA Sports Products Ltd.	7,523,402	43,351,768
IRB Brasil Resseguros S/A	649,100	8,404,721	Autohome Inc., ADR(c)	409,477	46,156,247
JBS SA	5,904,665	14,158,956	AviChina Industry & Technology Co. Ltd., Class H	15,206,000	10,157,817
Klabin SA, NVS	4,788,900	26,991,853	BAIC Motor Corp. Ltd., Class H(b)	11,929,500	11,588,609
Kroton Educacional SA	9,647,280	28,003,678	Baidu Inc., ADR(a)	1,910,502	463,411,365
Localiza Rent a Car SA	3,503,989	23,268,659	Bank of Beijing Co. Ltd., Class A	3,155,727	3,261,428
Lojas Renner SA	4,956,790	39,491,403	Bank of China Ltd., Class H	554,119,000	289,628,309
M. Dias Branco SA	713,200	8,043,501	Bank of Communications Co. Ltd., Class A	2,709,600	2,546,549
Magazine Luiza SA	527,900	15,368,998	Bank of Communications Co. Ltd., Class H	55,812,600	44,185,316
Multiplan Empreendimentos Imobiliarios SA	613,803	9,670,069	Bank of Shanghai Co. Ltd., Class A	1,018,761	2,476,346
Natura Cosmeticos SA	1,248,400	11,303,835	Baoshan Iron & Steel Co. Ltd., Class A	1,405,874	1,848,029
Odontoprev SA	1,909,100	7,156,466	BBMG Corp., Class H	15,543,000	6,816,280
Petrobras Distribuidora SA	2,281,000	11,147,595	Beijing Capital International Airport Co. Ltd., Class H	11,678,000	17,269,532
Petroleo Brasileiro SA	20,662,874	123,121,111	Beijing Enterprises Holdings Ltd.	3,633,000	20,077,453
Porto Seguro SA	720,400	8,223,360	Beijing Enterprises Water Group Ltd.(c)	38,912,000	23,463,825
Raia Drogasil SA	1,603,000	26,803,832	BOC Aviation Ltd.(b)	1,392,800	8,647,127
Rumo SA(a)	7,596,800	28,171,428	BOE Technology Group Co. Ltd., Class A	2,784,700	1,791,125
Sul America SA, NVS	1,423,236	7,482,972	Brilliance China Automotive Holdings Ltd.(c)	21,112,000	39,456,400
Suzano Papel e Celulose SA	3,071,600	35,548,921	BYD Co. Ltd., Class H(c)	4,522,500	29,346,105
TIM Participacoes SA	5,928,676	21,348,678	BYD Electronic International Co. Ltd.(c)	4,785,500	7,601,503
Ultrapar Participacoes SA	2,499,700	33,561,580	CAR Inc.(a)	4,382,000	4,904,797
Vale SA	21,947,809	298,389,541	CGN Power Co. Ltd., Class H(b)	75,712,000	21,524,035
WEG SA	5,289,206	24,400,467	China Agri-Industries Holdings Ltd.	11,949,000	5,072,592
		1,495,382,494	China Cinda Asset Management Co. Ltd., Class H	64,115,000	23,213,044
Chile — 1.0%			China CITIC Bank Corp. Ltd., Class H	63,108,800	42,881,626
Aguas Andinas SA, Class A	19,155,816	11,112,627	China Coal Energy Co. Ltd., Class H	11,875,000	5,222,841
Banco de Chile	173,256,690	26,866,287	China Communications Construction Co. Ltd., Class H	31,555,000	33,871,497
Banco de Credito e Inversiones SA	280,109	19,702,284			

Banco Santander Chile	457,265,257	36,665,773	China Communications Services Corp. Ltd., Class H	17,350,000	11,169,789
Cencosud SA	9,799,713	25,961,292	China Conch Venture Holdings Ltd.	11,506,000	39,897,656
Cia. Cervecerias Unidas SA	1,024,337	13,028,790	China Construction Bank Corp., Class A	1,838,400	2,043,480
Colbun SA	56,918,903	12,824,358	China Construction Bank Corp., Class H	663,137,760	669,550,054
Empresa Nacional de Telecomunicaciones SA	1,048,954	11,208,504	China Eastern Airlines Corp. Ltd., Class A	3,428,020	3,938,869
Empresas CMPC SA	8,874,467	33,577,887	China Eastern Airlines Corp. Ltd., Class H	5,118,000	4,071,355
Empresas COPEC SA	2,582,599	39,383,853	China Everbright Bank Co. Ltd., Class H	13,977,000	6,966,984
Enel Americas SA	200,336,340	38,705,717	China Everbright International Ltd.(c)	17,830,000	26,639,929
Enel Chile SA	203,206,522	21,936,711	China Everbright Ltd.	6,684,000	14,690,204
			China Evergrande Group(a)(c)	18,253,388	53,521,149

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
China (continued)			China (continued)		
		\$			\$
China First Capital Group Ltd.(a).....	22,020,000	22,064,494	China Vanke Co. Ltd., Class A.....	647,400	2,586,386
China Galaxy Securities Co. Ltd., Class H.....	24,004,500	15,025,477	China Vanke Co. Ltd., Class H.....	8,560,531	30,611,716
China Gas Holdings Ltd.....	12,144,600	50,395,101	China Yangtze Power Co. Ltd., Class A.....	1,519,295	4,058,284
China Huarong Asset Management Co. Ltd., Class H(b)	70,163,000	23,613,817	China Zhongwang Holdings Ltd.....	9,414,800	5,100,986
China Huishan Dairy Holdings Co. Ltd.(a)(d).....	8,317,264	11	Chong Sing Holdings FinTech Group Ltd.(a).....	104,468,000	13,850,668
China International Capital Corp. Ltd., Class H(b)	6,832,000	14,405,803	Chongqing Changan Automobile Co. Ltd., Class B	3,487,200	3,818,775
China International Marine Containers Group Co. Ltd., Class A	1,040,100	2,588,295	Chongqing Rural Commercial Bank Co. Ltd., Class H	18,276,000	12,208,619
China International Marine Containers Group Co. Ltd., Class H	1,753,800	2,741,099	CIFI Holdings Group Co. Ltd.....	23,060,000	17,844,406
China International Travel Service Corp. Ltd., Class A	70,600	745,629	CITIC Ltd.....	41,282,000	61,363,962
China Jinmao Holdings Group Ltd.....	36,688,000	20,953,480	CITIC Securities Co. Ltd., Class H.....	15,002,000	37,829,409
China Life Insurance Co. Ltd., Class H.....	51,863,000	144,795,765	CNOOC Ltd.....	124,244,000	209,075,655
China Literature Ltd.(a)(b).....	1,217,800	11,372,022	COSCO SHIPPING Development Co. Ltd., Class H(a)	2,467,000	468,608
China Lodging Group Ltd., ADR.....	920,904	40,528,985	COSCO SHIPPING Energy Transportation Co. Ltd., Class H	4,826,000	2,731,646
China Longyuan Power Group Corp. Ltd., Class H	22,542,000	20,805,834	COSCO SHIPPING Holdings Co. Ltd., Class A(a)	2,702,399	2,581,970
China Medical System Holdings Ltd.....	9,682,000	23,328,187	COSCO SHIPPING Holdings Co. Ltd., Class H(a)	13,458,000	7,566,120
China Mengniu Dairy Co. Ltd.....	19,258,000	69,969,723	COSCO SHIPPING Ports Ltd.(c).....	11,974,000	11,524,984
China Merchants Bank Co. Ltd., Class A.....	1,278,891	5,746,120	Country Garden Holdings Co. Ltd.....	52,851,939	103,626,629
China Merchants Bank Co. Ltd., Class H.....	27,031,467	111,307,966	CRRC Corp. Ltd., Class A.....	1,988,500	2,843,619
China Merchants Port Holdings Co. Ltd.....	9,392,000	21,432,125	CRRC Corp. Ltd., Class H.....	29,019,300	25,933,376
China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	618,983	2,047,670	CSPC Pharmaceutical Group Ltd.....	32,642,000	102,160,349
China Minsheng Banking Corp. Ltd., Class A.....	6,417,961	7,674,961	Ctrip.com International Ltd., ADR(a)(c).....	2,724,447	122,845,315
China Minsheng Banking Corp. Ltd., Class H.....	39,192,040	37,372,623	Dali Foods Group Co. Ltd.(b).....	12,869,500	9,925,929
China Mobile Ltd.....	42,593,500	380,097,907	Daqin Railway Co. Ltd., Class A.....	1,756,067	2,302,877
China Molybdenum Co. Ltd., Class H.....	27,111,000	17,177,345	Datang International Power Generation Co. Ltd., Class H(a)	17,804,000	5,742,384
China National Building Material Co. Ltd., Class H	27,780,000	31,802,604	Dongfeng Motor Group Co. Ltd., Class H.....	19,332,000	22,057,380
China Oilfield Services Ltd., Class H.....	13,210,000	13,809,272	ENN Energy Holdings Ltd.....	5,351,000	55,084,777
China Overseas Land & Investment Ltd.....	26,980,960	90,290,242	Fang Holdings Ltd., ADR(a).....	1,387,054	7,032,364
China Pacific Insurance Group Co. Ltd., Class H	18,915,200	81,745,668	Far East Horizon Ltd.....	14,430,000	15,323,764
China Petroleum & Chemical Corp., Class A.....	2,579,777	2,839,368	Focus Media Information Technology Co. Ltd., Class A	915,797	1,785,714
China Petroleum & Chemical Corp., Class H.....	176,696,800	172,773,909	Foshan Haitian Flavouring & Food Co. Ltd., Class A	257,700	3,014,939
China Power International Development Ltd.....	24,872,000	6,912,280	Fosun International Ltd.....	18,116,000	39,815,638
China Railway Construction Corp. Ltd., Class H	14,087,000	15,965,201	Fullshare Holdings Ltd.(c).....	48,425,000	22,841,544
China Railway Group Ltd., Class H.....	28,103,000	22,678,300	Future Land Development Holdings Ltd.....	12,198,000	9,563,522
China Railway Signal & Communication Corp. Ltd., Class H(b)	9,000,000	7,033,267	Fuyao Glass Industry Group Co. Ltd., Class H(b)	3,615,200	13,388,520
China Reinsurance Group Corp., Class H.....	27,293,000	6,123,758	GCL-Poly Energy Holdings Ltd.(a)(c).....	93,095,000	10,206,549
China Resources Beer Holdings Co. Ltd.....	10,332,000	50,183,793	GDS Holdings Ltd., ADR(a).....	410,674	15,527,584
China Resources Cement Holdings Ltd.....	12,908,000	15,204,951	Geely Automobile Holdings Ltd.....	34,218,000	97,059,656
China Resources Gas Group Ltd.(c).....	6,362,000	24,169,298	Genscript Biotech Corp.....	5,480,000	20,469,267
China Resources Land Ltd.....	19,415,333	71,283,898	GF Securities Co. Ltd., Class H.....	9,928,000	16,757,293
China Resources Pharmaceutical Group Ltd. (b)(c)	12,057,500	18,507,078			

China Resources Power Holdings Co. Ltd.■■■	12,368,999	25,324,111	GOME Retail Holdings Ltd.(a)(c)■■■■■■■■■■	82,616,200	9,268,341
China Shenhua Energy Co. Ltd., Class H■■■	23,729,000	62,013,666	Great Wall Motor Co. Ltd., Class H(c)■■■■■■■■	21,708,000	21,170,707
China Southern Airlines Co. Ltd., Class H■■■	13,356,000	13,212,720	Gree Electric Appliances Inc. of Zhuhai, Class A	267,600	1,984,404
China State Construction Engineering Corp. Ltd., Class A	2,409,200	3,095,445	Greentown China Holdings Ltd.■■■■■■■■■■	5,004,000	7,527,546
China State Construction International Holdings Ltd.	14,492,000	17,902,192	Guangdong Investment Ltd.■■■■■■■■■■	21,046,110	35,469,691
China Taiping Insurance Holdings Co. Ltd.■■■	11,323,260	40,635,348	Guangzhou Automobile Group Co. Ltd., Class H	14,752,742	25,013,732
China Telecom Corp. Ltd., Class H■■■■■■■■	97,872,000	45,666,072	Guangzhou R&F Properties Co. Ltd., Class H■	6,888,800	16,159,038
China Traditional Chinese Medicine Holdings Co. Ltd.	15,374,000	14,111,510	Guotai Junan Securities Co. Ltd., Class A(a)■■■	2,492,900	6,534,403
China Travel International Investment Hong Kong Ltd.	12,860,000	5,705,245	Guotai Junan Securities Co. Ltd., Class H(a)(b)■	1,549,000	3,601,889
China Unicom Hong Kong Ltd.■■■■■■■■■■	42,752,000	58,098,879	Haier Electronics Group Co. Ltd.■■■■■■■■■■	8,976,000	32,269,041
			Haitian International Holdings Ltd.■■■■■■■■■■	4,683,000	13,283,370
			Haitong Securities Co. Ltd., Class H■■■■■■■■	23,315,600	29,188,528
			Hangzhou Hikvision Digital Technology Co. Ltd., Class A	747,596	4,569,294
			Hengan International Group Co. Ltd.(c)■■■■■■■■	5,070,000	48,281,713

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
China (continued)			China (continued)		
		\$			\$
HengTen Networks Group Ltd.(a).....	143,328,000	5,755,668	SAIC Motor Corp. Ltd., Class A.....	633,394	3,584,531
Huadian Power International Corp. Ltd., Class H	8,712,000	4,009,398	Semiconductor Manufacturing International Corp.(a)(c)	20,704,999	27,081,747
Huaneng Power International Inc., Class H.....	30,386,000	23,474,712	Shandong Weigao Group Medical Polymer Co. Ltd., Class H	13,508,000	11,623,822
Huaneng Renewables Corp. Ltd., Class H.....	34,252,000	14,715,328	Shanghai Electric Group Co. Ltd., Class H(a).....	20,612,000	7,883,072
Huatai Securities Co. Ltd., Class H(b).....	11,790,000	23,236,858	Shanghai Fosun Pharmaceutical Group Co. Ltd., Class H	3,481,000	22,299,452
Industrial & Commercial Bank of China Ltd., Class A	3,512,504	3,103,728	Shanghai Industrial Holdings Ltd.....	3,594,000	9,552,966
Industrial & Commercial Bank of China Ltd., Class H	480,264,085	397,967,473	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd., Class B	7,191,326	10,715,076
Industrial Bank Co. Ltd., Class A.....	1,879,400	4,673,964	Shanghai Pharmaceuticals Holding Co. Ltd., Class H	5,989,100	18,515,158
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	546,989	2,649,786	Shanghai Pudong Development Bank Co. Ltd., Class A	2,372,785	3,908,060
Inner Mongolia Yitai Coal Co. Ltd., Class B.....	3,000,000	4,011,000	Shenzhen International Holdings Ltd.....	5,670,500	12,404,885
JD.com Inc., ADR(a)(c).....	4,997,537	175,813,352	Shenzhen Investment Ltd.....	15,512,000	6,585,157
Jiangsu Expressway Co. Ltd., Class H.....	8,844,000	13,349,179	Shenzhou International Group Holdings Ltd.....	5,325,000	62,318,416
Jiangsu Hengrui Medicine Co. Ltd., Class A.....	314,594	3,739,010	Shimao Property Holdings Ltd.....	8,411,500	24,878,005
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd., Class A	111,187	2,494,024	Shui On Land Ltd.....	22,474,500	6,303,283
Jiangxi Copper Co. Ltd., Class H.....	9,030,000	13,123,410	Sihuan Pharmaceutical Holdings Group Ltd.....	27,163,000	7,029,556
Jiayuan International Group Ltd.(a).....	6,702,000	12,850,096	SINA Corp./China(a).....	445,840	40,491,189
Kaisa Group Holdings Ltd.(a).....	12,674,000	6,882,994	Sino Biopharmaceutical Ltd.....	31,071,000	78,587,054
Kangmei Pharmaceutical Co. Ltd., Class A.....	627,388	2,621,034	Sino-Ocean Group Holding Ltd.....	21,817,500	14,741,272
Kingboard Chemical Holdings Ltd.....	4,817,000	19,159,552	Sinopec Engineering Group Co. Ltd., Class H.....	7,704,000	8,279,383
Kingboard Laminates Holdings Ltd.....	7,192,500	9,536,024	Sinopec Shanghai Petrochemical Co. Ltd., Class H	25,269,000	18,651,799
Kingdee International Software Group Co. Ltd.....	13,578,000	14,903,664	Sinopharm Group Co. Ltd., Class H.....	8,352,400	37,108,054
Kingsoft Corp. Ltd.(c).....	5,688,000	17,946,878	Sinotrans Ltd., Class H.....	11,887,000	6,743,516
Kunlun Energy Co. Ltd.....	23,112,000	21,037,293	Sinotruk Hong Kong Ltd.....	4,580,000	6,481,008
Kweichow Moutai Co. Ltd., Class A.....	73,536	8,623,141	Skyworth Digital Holdings Ltd.....	10,814,000	5,142,204
KWG Property Holdings Ltd.....	8,560,500	11,808,113	SOHO China Ltd.....	15,595,000	8,151,234
Lee & Man Paper Manufacturing Ltd.....	11,148,000	13,074,916	SSY Group Ltd.....	9,762,000	10,441,307
Legend Holdings Corp., Class H(b).....	2,152,800	6,861,164	Sun Art Retail Group Ltd.....	16,853,000	19,851,956
Lenovo Group Ltd.(c).....	51,730,000	27,434,050	Sunac China Holdings Ltd.(c).....	16,800,000	63,930,445
Logan Property Holdings Co. Ltd.....	9,242,000	13,902,794	Suning.com Co. Ltd., Class A.....	1,242,798	3,156,737
Longfor Properties Co. Ltd.....	10,547,500	31,598,867	Sunny Optical Technology Group Co. Ltd.....	4,945,300	100,618,917
Luye Pharma Group Ltd.....	7,773,500	8,532,452	TAL Education Group, Class A, ADR(a).....	2,292,742	97,349,825
Meitu Inc.(a)(b).....	11,847,500	12,551,102	Tencent Holdings Ltd.....	39,420,700	2,006,175,741
Metallurgical Corp. of China Ltd., Class A.....	5,239,399	3,010,091	Tingyi Cayman Islands Holding Corp.(c).....	13,974,000	31,282,349
Metallurgical Corp. of China Ltd., Class H.....	10,433,000	3,125,584	Tong Ren Tang Technologies Co. Ltd., Class H	3,194,000	5,553,968
Midea Group Co. Ltd., Class A.....	517,400	4,273,803	Towngas China Co. Ltd.....	5,538,000	5,436,230
MMG Ltd.(a).....	16,352,000	11,882,282	TravelSky Technology Ltd., Class H.....	6,714,000	19,643,467
Momo Inc., ADR(a).....	808,635	37,132,519	Tsingtao Brewery Co. Ltd., Class H.....	2,648,000	16,777,548
NetEase Inc., ADR.....	548,647	125,267,083	Uni-President China Holdings Ltd.....	8,288,000	8,928,131
New China Life Insurance Co. Ltd., Class H.....	5,891,500	26,738,066	Vipshop Holdings Ltd., ADR(a).....	2,912,808	34,021,597
New Oriental Education & Technology Group Inc., ADR	985,817	98,059,217	Want Want China Holdings Ltd.(c).....	35,381,000	35,091,652
Nexteer Automotive Group Ltd.(c).....	6,192,000	10,214,552	Weibo Corp., ADR(a)(c).....	322,818	32,898,382
Nine Dragons Paper Holdings Ltd.....	11,538,000	18,356,895	Weichai Power Co. Ltd., Class H.....	13,932,800	18,685,652
Noah Holdings Ltd., ADR(a).....	195,925	11,731,989	Wuliangye Yibin Co. Ltd., Class A.....	269,995	3,329,072
			Wuxi Biologics Cayman Inc.(a)(b).....	3,267,000	36,630,183

People's Insurance Co. Group of China Ltd. (The), Class H	50,450,000	23,861,030	Xinjiang Goldwind Science & Technology Co. Ltd., Class A	1,320,689	3,327,779
PetroChina Co. Ltd., Class H	147,930,000	122,392,573	Xinjiang Goldwind Science & Technology Co. Ltd., Class H	2,930,600	4,692,457
PICC Property & Casualty Co. Ltd., Class H	32,298,128	56,903,569	Xinyi Solar Holdings Ltd.	19,450,000	8,058,553
Ping An Bank Co. Ltd., Class A	1,295,100	2,058,266	Yanzhou Coal Mining Co. Ltd., Class H	13,098,800	18,903,057
Ping An Insurance Group Co. of China Ltd., Class A	702,400	6,812,966	Yuexiu Property Co. Ltd.	41,330,000	9,325,944
Ping An Insurance Group Co. of China Ltd., Class H	35,982,500	352,753,868	Yum China Holdings Inc.	2,546,641	100,082,991
Poly Real Estate Group Co. Ltd., Class A	914,173	1,761,140	Yunnan Baiyao Group Co. Ltd., Class A	123,900	2,207,025
Postal Savings Bank of China Co. Ltd., Class H(b)	17,823,000	11,928,730			
Qingdao Haier Co. Ltd., Class A	723,796	2,271,238			

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
China (continued)			India (continued)		
		\$			\$
Yuzhou Properties Co. Ltd.....	10,998,000	7,739,393	Bharat Forge Ltd.....	1,475,721	14,229,640
YY Inc., ADR(a).....	313,998	36,590,187	Bharat Heavy Electricals Ltd.....	6,165,326	7,642,419
Zhaojin Mining Industry Co. Ltd., Class H.....	5,246,000	4,380,500	Bharat Petroleum Corp. Ltd.....	5,254,452	31,453,131
Zhejiang Expressway Co. Ltd., Class H.....	10,340,000	10,347,711	Bharti Airtel Ltd.....	9,689,464	53,643,296
ZhongAn Online P&C Insurance Co. Ltd., Class H(a)(b)	1,042,200	6,935,467	Bharti Infratel Ltd.....	2,164,877	9,580,862
Zhongsheng Group Holdings Ltd.....	3,776,000	12,106,653	Bosch Ltd.....	52,267	14,226,120
Zhuzhou CRRC Times Electric Co. Ltd., Class H	3,894,300	19,610,136	Britannia Industries Ltd.....	191,272	16,790,809
Zijin Mining Group Co. Ltd., Class H.....	41,594,000	17,339,339	Cadila Healthcare Ltd.(a).....	1,442,326	7,722,186
ZTE Corp., Class H(a)(d).....	5,607,400	13,582,173	Cipla Ltd./India.....	2,423,828	18,849,701
		12,559,355,402	Coal India Ltd.....	4,736,905	20,795,141
Colombia — 0.3%			Container Corp. of India Ltd.....	500,826	10,234,714
Bancolombia SA.....	1,574,607	18,057,789	Dabur India Ltd.....	3,739,892	21,242,553
Cementos Argos SA.....	3,269,120	10,414,076	Dr. Reddy's Laboratories Ltd.....	794,945	22,813,181
Ecopetrol SA.....	34,451,254	36,860,869	Eicher Motors Ltd.....	92,592	42,233,793
Grupo Argos SA/Colombia.....	2,142,054	14,403,953	GAIL India Ltd.....	5,302,158	27,570,514
Grupo de Inversiones Suramericana SA.....	1,826,449	23,475,647	Glenmark Pharmaceuticals Ltd.....	972,010	7,719,761
Interconexion Electrica SA ESP.....	2,801,114	13,733,970	Godrej Consumer Products Ltd.....	1,670,562	28,200,210
		116,946,304	Grasim Industries Ltd.....	2,311,502	35,616,638
Czech Republic — 0.2%			Havells India Ltd.....	1,762,327	14,210,651
CEZ AS.....	1,135,694	28,370,142	HCL Technologies Ltd.....	3,854,382	51,996,246
Komerčni Banka AS.....	513,973	20,798,462	Hero MotoCorp Ltd.....	344,311	18,086,883
Moneta Money Bank AS(b).....	3,397,394	11,858,537	Hindalco Industries Ltd.....	8,167,082	28,344,098
O2 Czech Republic AS.....	442,028	5,595,974	Hindustan Petroleum Corp. Ltd.....	4,231,315	19,553,745
		66,623,115	Hindustan Unilever Ltd.....	4,507,013	107,625,327
Egypt — 0.1%			Housing Development Finance Corp. Ltd.....	10,899,373	296,055,284
Commercial International Bank Egypt SAE.....	6,946,358	32,699,704	ICICI Bank Ltd.....	16,458,765	69,705,702
Eastern Tobacco.....	913,844	9,024,560	Idea Cellular Ltd.(a).....	13,536,926	12,336,842
ElSewedy Electric Co.....	446,909	5,229,797	IDFC Bank Ltd.....	220,745	133,136
Global Telecom Holding SAE(a).....	15,405,771	4,192,574	Indiabulls Housing Finance Ltd.....	1,943,137	35,783,149
		51,146,635	Indian Oil Corp. Ltd.....	9,893,964	25,525,716
Greece — 0.3%			Infosys Ltd.....	12,087,015	220,631,795
Alpha Bank AE(a).....	9,870,252	21,095,944	InterGlobe Aviation Ltd.(b).....	585,371	10,576,277
Eurobank Ergasias SA(a).....	13,224,919	13,893,700	ITC Ltd.....	23,614,514	95,059,945
FF Group(a).....	246,892	1,383,346	JSW Steel Ltd.....	5,920,115	29,116,974
Hellenic Telecommunications Organization SA.....	1,716,551	20,538,228	Larsen & Toubro Ltd.....	3,300,258	67,019,947
JUMBO SA.....	748,486	12,004,741	LIC Housing Finance Ltd.....	2,087,555	14,698,652
National Bank of Greece SA(a).....	38,970,592	12,255,103	Lupin Ltd.....	1,533,615	17,507,062
OPAP SA.....	1,615,265	17,346,585	Mahindra & Mahindra Financial Services Ltd.....	2,059,474	14,882,414
Piraeus Bank SA(a)(c).....	2,016,529	5,964,767	Mahindra & Mahindra Ltd.....	5,197,326	71,083,200
Titan Cement Co. SA.....	335,712	8,229,407	Marico Ltd.....	3,169,716	15,117,595
		112,711,821	Maruti Suzuki India Ltd.....	731,985	92,603,302
Hungary — 0.3%			Motherson Sumi Systems Ltd.....	4,434,861	20,382,649
MOL Hungarian Oil & Gas PLC.....	2,561,525	24,112,472	Nestle India Ltd.....	161,892	23,160,158
OTP Bank Nyrt.....	1,550,074	55,467,517	NTPC Ltd.....	13,071,941	32,455,877
Richter Gedeon Nyrt.....	970,443	18,957,629	Oil & Natural Gas Corp. Ltd.....	9,376,915	24,719,789
		98,537,618	Petronet LNG Ltd.....	4,009,200	13,049,617
			Pidilite Industries Ltd.....	735,834	12,622,553

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
India (continued)			Malaysia (continued)		
		\$			\$
Tech Mahindra Ltd.....	3,269,865	34,516,924	Hartalega Holdings Bhd(c).....	9,249,100	14,175,756
Titan Co. Ltd.....	2,152,201	28,706,644	Hong Leong Bank Bhd(c).....	4,461,500	21,500,394
UltraTech Cement Ltd.....	637,993	35,405,031	Hong Leong Financial Group Bhd(c).....	1,477,700	7,017,219
United Spirits Ltd.(a).....	403,985	20,016,512	IHH Healthcare Bhd(c).....	16,846,200	25,396,281
UPL Ltd.....	2,510,019	26,319,260	IJM Corp. Bhd.....	20,184,040	8,570,610
Vakrangee Ltd.....	3,212,023	1,551,690	IOI Corp. Bhd.....	14,855,920	17,282,138
Vedanta Ltd.....	9,077,445	33,400,209	IOI Properties Group Bhd(c).....	15,224,456	6,043,880
Wipro Ltd.....	7,876,027	30,566,909	Kuala Lumpur Kepong Bhd(c).....	3,148,200	19,696,025
Yes Bank Ltd.....	12,068,354	61,913,298	Malayan Banking Bhd.....	26,430,600	64,150,652
Zee Entertainment Enterprises Ltd.....	3,428,424	28,249,919	Malaysia Airports Holdings Bhd.....	6,231,100	13,041,473
		3,164,721,185	Maxis Bhd(c).....	13,704,300	19,936,658
Indonesia — 2.0%			MISC Bhd.....	8,217,300	12,119,485
Adaro Energy Tbk PT.....	99,782,500	13,536,525	My EG Services Bhd.....	13,763,100	3,077,678
AKR Corporindo Tbk PT.....	12,409,600	4,394,043	Nestle Malaysia Bhd(c).....	369,300	13,732,764
Astra International Tbk PT.....	139,679,700	69,362,355	Petronas Chemicals Group Bhd(c).....	16,757,600	33,894,141
Bank Central Asia Tbk PT.....	67,959,300	111,023,829	Petronas Dagangan Bhd.....	1,467,900	9,235,230
Bank Danamon Indonesia Tbk PT.....	24,853,016	10,418,771	Petronas Gas Bhd(c).....	4,898,000	21,634,884
Bank Mandiri Persero Tbk PT.....	128,543,700	65,220,085	PPB Group Bhd(c).....	3,503,800	17,536,607
Bank Negara Indonesia Persero Tbk PT.....	51,562,976	31,449,890	Press Metal Aluminium Holdings Bhd(c).....	9,219,300	10,956,605
Bank Rakyat Indonesia Persero Tbk PT.....	381,757,010	84,621,201	Public Bank Bhd(c).....	20,620,730	123,620,758
Bank Tabungan Negara Persero Tbk PT.....	27,561,200	6,049,778	RHB Bank Bhd.....	5,606,525	7,522,323
Bumi Serpong Damai Tbk PT.....	53,443,900	6,557,888	RHB Bank Bhd, New(a)(d).....	3,214,200	8
Charoen Pokphand Indonesia Tbk PT.....	52,203,045	13,825,635	Sime Darby Bhd(c).....	16,461,973	10,092,265
Gudang Garam Tbk PT.....	3,341,200	16,471,551	Sime Darby Plantation Bhd.....	16,658,673	23,188,203
Hanjaya Mandala Sampoerna Tbk PT.....	64,173,600	17,503,990	Sime Darby Property Bhd(c).....	17,301,973	4,999,314
Indah Kiat Pulp & Paper Corp. Tbk PT.....	18,393,500	24,754,117	SP Setia Bhd Group(c).....	7,098,200	5,493,079
Indocement Tunggal Prakarsa Tbk PT.....	12,750,200	16,172,888	Telekom Malaysia Bhd(c).....	7,813,000	7,204,450
Indofood CBP Sukses Makmur Tbk PT.....	16,187,100	10,135,140	Tenaga Nasional Bhd(c).....	21,792,350	78,846,693
Indofood Sukses Makmur Tbk PT.....	30,396,600	15,477,218	Top Glove Corp. Bhd.....	4,500,700	11,602,307
Jasa Marga Persero Tbk PT.....	15,139,595	4,848,593	UMW Holdings Bhd(a).....	3,086,900	4,963,859
Kalbe Farma Tbk PT.....	148,822,115	14,673,357	Westports Holdings Bhd(c).....	6,951,600	6,025,884
Matahari Department Store Tbk PT.....	17,225,400	11,343,103	YTL Corp. Bhd(c).....	24,293,889	5,798,793
Pakuwon Jati Tbk PT.....	140,732,000	5,671,819			873,602,736
Perusahaan Gas Negara Persero Tbk PT.....	75,511,900	11,249,344	Mexico — 2.6%		
Semen Indonesia Persero Tbk PT.....	20,716,200	12,523,647	Alfa SAB de CV, Class A.....	21,065,600	21,557,809
Surya Citra Media Tbk PT.....	41,147,700	7,284,875	Alesa SAB de CV.....	2,513,000	8,213,674
Telekomunikasi Indonesia Persero Tbk PT.....	348,302,200	88,234,886	America Movil SAB de CV, Series L, NVS.....	232,998,300	180,461,796
Tower Bersama Infrastructure Tbk PT.....	15,590,400	5,694,227	Arca Continental SAB de CV(c).....	3,065,736	18,333,997
Unilever Indonesia Tbk PT.....	10,498,700	34,454,172	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, Class B	12,732,900	16,606,139
United Tractors Tbk PT.....	11,676,353	29,453,485	Cemex SAB de CV, CPO(a).....	101,360,773	60,069,695
Waskita Karya Persero Tbk PT.....	33,165,100	5,537,462	Coca-Cola Femsa SAB de CV, Series L, NVS.....	3,548,393	20,722,187
		747,943,874	El Puerto de Liverpool SAB de CV, Series C1, NVS(c)	1,270,865	7,182,924
Malaysia — 2.3%			Fibra Uno Administracion SA de CV.....	22,087,900	30,385,156
AirAsia Group Bhd(c).....	10,508,200	8,105,571			
Alliance Bank Malaysia Bhd(c).....	7,412,700	7,896,947			
AMMB Holdings Bhd.....	11,951,775	10,660,503			
Astro Malaysia Holdings Bhd.....	10,319,600	3,630,010			

Axiata Group Bhd(c).....	19,057,200	20,876,732	Fomento Economico Mexicano SAB de CV.....	13,470,200	111,901,658
British American Tobacco Malaysia Bhd(c).....	992,100	8,061,436	Gruma SAB de CV, Series B.....	1,495,390	15,628,351
CIMB Group Holdings Bhd.....	31,787,700	47,122,470	Grupo Aeroportuario del Pacifico SAB de CV, Series B	2,494,300	21,180,935
Dialog Group Bhd.....	23,192,612	18,938,691	Grupo Aeroportuario del Sureste SAB de CV, Class B	1,467,440	23,219,581
DiGi.Com Bhd(c).....	22,944,100	25,480,634	Grupo Bimbo SAB de CV, Series A(c).....	11,546,600	21,959,565
Felda Global Ventures Holdings Bhd(c).....	10,218,000	4,030,719	Grupo Carso SAB de CV, Series A1.....	3,634,141	11,289,728
Fraser & Neave Holdings Bhd.....	619,700	5,888,707	Grupo Financiero Banorte SAB de CV, Class O	17,193,956	91,243,335
Gamuda Bhd(c).....	12,575,200	10,553,057	Grupo Financiero Inbursa SAB de CV, Class O(c)	16,181,200	22,777,098
Genting Bhd(c).....	14,951,000	33,019,922	Grupo Lala SAB de CV(c).....	1,048,616	1,138,615
Genting Malaysia Bhd(c).....	20,727,800	25,935,790	Grupo Mexico SAB de CV, Class B.....	24,522,888	60,681,048
Genting Plantations Bhd(c).....	2,042,800	4,876,030	Grupo Televisa SAB, CPO(c).....	16,990,300	56,542,643
HAP Seng Consolidated Bhd(c).....	4,129,900	10,169,101	Industrias Penoles SAB de CV.....	984,413	16,571,178
			Infraestructura Energetica Nova SAB de CV(c).....	3,755,800	15,640,721

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Mexico (continued)			Poland (continued)		
		\$			\$
Kimberly-Clark de Mexico SAB de CV, Class A	10,642,200	17,649,788	Orange Polska SA(a)	4,568,893	6,186,946
Mexichem SAB de CV	7,406,434	20,795,483	PGE Polska Grupa Energetyczna SA(a)	5,872,123	15,617,728
Promotora y Operadora de Infraestructura SAB de CV	1,636,165	14,659,131	PLAY Communications SA(b)	741,062	4,987,484
Wal-Mart de Mexico SAB de CV	35,960,600	89,953,611	Polski Koncern Naftowy ORLEN SA	2,074,020	45,687,582
		976,365,846			
Pakistan — 0.1%			Polskie Gornictwo Naftowe i Gazownictwo SA		
Habib Bank Ltd.	4,065,000	6,020,568	Powszechna Kasa Oszczednosci Bank Polski SA(a)	6,219,588	63,107,868
Lucky Cement Ltd.	928,050	4,386,167	Powszechny Zaklad Ubezpieczen SA	4,173,558	40,960,035
MCB Bank Ltd.	2,635,600	4,655,995			410,821,933
Oil & Gas Development Co. Ltd.	4,566,700	6,417,916	Qatar — 0.7%		
United Bank Ltd./Pakistan	3,284,700	4,806,060	Barwa Real Estate Co.	740,330	6,950,285
		26,286,706	Commercial Bank QPSC (The)	1,457,344	15,062,214
Peru — 0.4%			Doha Bank QPSC	699,459	4,988,612
Cia. de Minas Buenaventura SAA, ADR, NVS	1,280,703	19,812,476	Ezdan Holding Group QSC(a)	5,713,509	13,265,039
Credicorp Ltd.	465,974	103,175,963	Industries Qatar QSC	1,074,058	30,144,199
Southern Copper Corp.	587,160	28,706,252	Masraf Al Rayan QSC	2,721,683	24,940,378
		151,694,691	Ooredoo QPSC	589,723	10,833,789
Philippines — 1.0%			Qatar Electricity & Water Co. QSC	345,039	17,948,641
Aboitiz Equity Ventures Inc.	14,799,150	16,282,149	Qatar Gas Transport Co. Ltd.	388,732	1,564,506
Aboitiz Power Corp.	8,578,464	6,417,254	Qatar Insurance Co. SAQ	1,146,092	10,336,008
Alliance Global Group Inc.(a)	25,833,980	6,540,186	Qatar Islamic Bank SAQ	734,787	23,092,731
Ayala Corp.	1,767,646	31,627,894	Qatar National Bank QPSC	2,052,272	89,125,636
Ayala Land Inc.	52,527,700	39,794,091			248,252,038
Bank of the Philippine Islands	6,528,624	11,805,718	Russia — 3.3%		
BDO Unibank Inc.	13,692,121	34,011,702	Alrosa PJSC	18,134,300	25,691,046
DMCI Holdings Inc.	26,473,400	5,442,276	Gazprom PJSC	59,898,719	139,349,633
Globe Telecom Inc.	242,345	7,454,569	Gazprom PJSC, ADR, NVS	6,941,709	31,529,242
GT Capital Holdings Inc.	593,060	10,950,085	Inter RAO UES PJSC	218,725,000	14,317,885
International Container Terminal Services Inc.	3,583,090	5,763,172	LUKOIL PJSC	2,416,473	163,185,349
JG Summit Holdings Inc.	20,290,154	22,053,046	LUKOIL PJSC, ADR, NVS	558,835	37,296,648
Jollibee Foods Corp.	3,193,739	16,657,013	Magnit PJSC, GDR, NVS(e)	2,466,879	49,608,937
Manila Electric Co.	1,232,170	7,570,966	Magnitogorsk Iron & Steel Works PJSC	15,484,900	12,196,121
Megaworld Corp.	76,860,200	7,110,251	MMC Norilsk Nickel PJSC	441,681	78,737,597
Metro Pacific Investments Corp.	96,004,600	8,497,519	Mobile TeleSystems PJSC, ADR, NVS	3,453,399	33,083,563
Metropolitan Bank & Trust Co.	5,542,030	8,375,997	Moscow Exchange MICEX-RTS PJSC	9,717,490	17,553,924
PLDT Inc.	622,668	15,348,765	Novatek PJSC, GDR, NVS(e)	630,522	90,858,220
Robinsons Land Corp.	12,909,306	5,418,245	Novolipetsk Steel PJSC	8,373,169	21,917,814
Security Bank Corp.	1,414,450	5,250,121	PhosAgro PJSC, GDR, NVS(e)	789,862	10,505,165
SM Investments Corp.	1,738,532	28,724,306	Polyus PJSC	196,295	11,810,297
SM Prime Holdings Inc.	67,146,425	47,290,265	Rosneft Oil Co. PJSC	6,670,147	41,233,928
Universal Robina Corp.	6,288,540	15,321,699	Rosneft Oil Co. PJSC, GDR, NVS	1,041,033	6,350,301
		363,707,289	Rosneft Oil Co. PJSC, GDR, NVS New	402,389	2,454,573
Poland — 1.1%			Rushydro PJSC	741,321,100	8,610,041
Alior Bank SA(a)	628,716	11,767,980	Sberbank of Russia PJSC	61,060,101	217,838,419
Bank Handlowy w Warszawie SA	238,434	5,136,344	Sberbank of Russia PJSC, ADR	3,624,485	52,120,094
Bank Millennium SA(a)	4,294,248	9,308,702	Severstal PJSC	1,452,753	23,373,643
Bank Polska Kasa Opieki SA	1,130,923	34,174,523	Surgutneftegas OJSC	38,997,860	17,913,581
Bank Zachodni WBK SA	241,297	22,631,275	Surgutneftegas OJSC, ADR, NVS	1,139,160	5,069,262
CCC SA	202,785	14,952,294	Tatneft PJSC	10,593,671	113,283,570

CD Projekt SA.....	469,829	18,692,838	VTB Bank PJSC.....	23,164,823,998	18,542,266
Cyfrowy Polsat SA.....	1,552,716	10,450,065	VTB Bank PJSC, GDR, NVS(e).....	167,118	265,216
Dino Polska SA(a)(b).....	317,344	9,555,273	X5 Retail Group NV, GDR.....	526,734	15,279,533
Grupa Azoty SA.....	314,539	3,621,694			
Grupa Lotos SA.....	648,410	9,565,570			1,259,975,868
Jastrzebska Spolka Weglowa SA(a).....	369,183	8,324,142	South Africa — 6.3%		
KGHM Polska Miedz SA.....	970,516	22,223,695	Anglo American Platinum Ltd.....	379,254	10,061,236
LPP SA.....	9,078	23,113,659	AngloGold Ashanti Ltd.....	2,880,415	24,558,011
mBank SA.....	104,210	11,869,476	Aspen Pharmacare Holdings Ltd.....	2,690,100	53,101,066
			Barclays Africa Group Ltd.....	4,965,384	63,387,547
			Bid Corp. Ltd.....	2,338,470	46,883,877

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
South Africa (continued)			South Korea (continued)		
		\$			\$
Bidvest Group Ltd. (The).....	2,329,474	37,153,869	CJ Logistics Corp.(a)(c).....	55,859	7,747,039
Capitec Bank Holdings Ltd.....	280,725	19,382,327	Coway Co. Ltd.....	343,516	27,820,351
Clicks Group Ltd.....	1,655,756	26,407,118	Daelim Industrial Co. Ltd.....	190,947	14,879,677
Coronation Fund Managers Ltd.....	1,594,289	7,868,852	Daewoo Engineering & Construction Co. Ltd. (a)	1,132,053	6,773,730
Discovery Ltd.....	2,478,691	30,168,987	DB Insurance Co. Ltd.....	345,216	18,734,761
Exxaro Resources Ltd.....	1,747,360	17,294,242	DGB Financial Group Inc.....	1,175,760	11,289,128
FirstRand Ltd.....	23,276,332	110,270,819	Dongsuh Cos. Inc.....	254,817	6,134,330
Fortress REIT Ltd., Series A.....	7,315,040	9,657,123	Doosan Bobcat Inc.....	244,027	7,674,303
Fortress REIT Ltd., Series B.....	5,424,554	6,338,997	Doosan Heavy Industries & Construction Co. Ltd.(a)(c)	379,555	6,725,266
Foschini Group Ltd. (The).....	1,563,291	22,741,471	E-MART Inc.....	144,677	33,553,736
Gold Fields Ltd.....	5,829,033	20,793,976	GS Engineering & Construction Corp.(c).....	348,608	15,862,723
Growthpoint Properties Ltd.....	20,730,304	44,521,458	GS Holdings Corp.....	356,102	19,259,471
Hyprop Investments Ltd.....	1,769,444	14,460,123	GS Retail Co. Ltd.(c).....	187,856	6,578,750
Imperial Holdings Ltd.....	1,104,339	17,798,474	Hana Financial Group Inc.....	2,088,607	80,603,044
Investec Ltd.....	1,955,865	14,227,702	Hankook Tire Co. Ltd.....	510,522	20,293,954
Kumba Iron Ore Ltd.....	449,336	10,294,815	Hanmi Pharm Co. Ltd.(c).....	43,433	19,461,143
Liberty Holdings Ltd.....	897,279	8,605,802	Hanmi Science Co. Ltd.(c).....	88,651	5,839,066
Life Healthcare Group Holdings Ltd.....	9,319,132	20,970,806	Hanon Systems.....	1,293,252	12,117,302
MMI Holdings Ltd./South Africa.....	6,810,694	10,056,058	Hanssem Co. Ltd.(c).....	72,910	7,643,054
Mondi Ltd.....	825,173	22,850,744	Hanwha Chemical Corp.....	744,115	17,844,402
Mr. Price Group Ltd.....	1,748,699	34,656,411	Hanwha Corp.....	286,808	9,578,448
MTN Group Ltd.....	11,716,736	105,927,065	Hanwha Life Insurance Co. Ltd.....	1,793,462	9,267,205
Naspers Ltd., Class N.....	3,033,066	724,678,856	HLB Inc.(a).....	216,979	27,777,821
Nedbank Group Ltd.....	1,545,753	33,392,659	Hotel Shilla Co. Ltd.(c).....	218,113	25,090,229
NEPI Rockcastle PLC.....	2,628,119	25,731,288	Hyosung Corp.....	154,462	19,201,176
Netcare Ltd.....	7,211,542	16,860,147	Hyundai Department Store Co. Ltd.....	98,112	10,239,436
Pick n Pay Stores Ltd.....	2,561,128	15,207,014	Hyundai Development Co. Engineering & Construction	460,781	19,834,165
Pioneer Foods Group Ltd.....	900,558	7,643,899	Hyundai Engineering & Construction Co. Ltd.....	538,533	36,869,739
PSG Group Ltd.....	1,007,217	17,319,520	Hyundai Glovis Co. Ltd.....	128,717	16,060,519
Rand Merchant Investment Holdings Ltd.....	4,732,176	14,347,853	Hyundai Heavy Industries Co. Ltd.(a)(c).....	253,254	26,900,675
Redefine Properties Ltd.....	37,002,806	32,050,595	Hyundai Heavy Industries Holdings Co. Ltd.(a).....	67,996	24,474,649
Reinet Investments SCA(a).....	1,020,747	19,214,061	Hyundai Marine & Fire Insurance Co. Ltd.....	437,715	13,826,426
Remgro Ltd.....	3,684,188	59,342,626	Hyundai Mobis Co. Ltd.....	488,666	98,825,723
Resilient REIT Ltd.....	1,945,575	8,780,819	Hyundai Motor Co.....	1,062,923	137,062,291
RMB Holdings Ltd.....	4,983,217	28,577,264	Hyundai Steel Co.....	555,379	31,840,458
Sanlam Ltd.....	11,598,069	69,643,359	Industrial Bank of Korea.....	1,747,094	25,283,795
Sappi Ltd.....	3,729,189	24,506,940	ING Life Insurance Korea Ltd.(b).....	229,751	8,568,106
Sasol Ltd.....	3,846,015	138,930,269	Kakao Corp.(c).....	316,950	30,432,140
Shoprite Holdings Ltd.....	3,070,553	56,748,862	Kangwon Land Inc.....	807,646	20,117,162
SPAR Group Ltd. (The).....	1,364,082	20,760,111	KB Financial Group Inc.....	2,739,005	131,620,631
Standard Bank Group Ltd.....	8,939,082	146,384,967	KCC Corp.....	41,439	13,243,412
Steinhoff International Holdings NV, Class H(a).....	11,092,214	980,914	KEPCO Plant Service & Engineering Co. Ltd. (c)	154,823	5,809,723
Telkom SA SOC Ltd.....	1,921,042	7,863,152	Kia Motors Corp.....	1,813,810	52,414,473
Tiger Brands Ltd.....	1,116,935	29,623,250	Korea Aerospace Industries Ltd.(a)(c).....	484,298	19,768,182
Truworths International Ltd.....	3,062,016	20,328,015			
Vodacom Group Ltd.....	4,167,410	47,218,582			
Woolworths Holdings Ltd./South Africa.....	6,926,288	31,905,222			

		2,408,479,220			
South Korea — 14.2%					
Amorepacific Corp.(c).....	221,143	68,212,855	Korea Electric Power Corp.....	1,773,096	54,527,698
AMOREPACIFIC Group.....	199,965	23,373,617	Korea Gas Corp.(a).....	192,858	10,788,383
BGF retail Co. Ltd.(c).....	56,717	9,602,349	Korea Investment Holdings Co. Ltd.....	282,973	24,649,719
BNK Financial Group Inc.....	1,815,338	16,049,141	Korea Zinc Co. Ltd.(c).....	58,790	22,115,446
Celltrion Healthcare Co. Ltd.(a)(c).....	238,188	22,052,194	Korean Air Lines Co. Ltd.....	324,786	9,626,525
Celltrion Inc.(a)(c).....	562,554	138,557,528	KT Corp.....	169,957	4,257,005
Celltrion Pharm Inc.(a).....	105,760	9,144,053	KT&G Corp.....	822,874	73,283,458
Cheil Worldwide Inc.....	488,568	8,974,114	Kumho Petrochemical Co. Ltd.....	128,009	12,468,987
CJ CheilJedang Corp.....	56,959	18,520,460	LG Chem Ltd.....	316,759	99,469,290
CJ Corp.....	100,750	13,832,738	LG Corp.....	652,374	44,421,589
CJ E&M Corp.....	131,736	11,072,203	LG Display Co. Ltd.....	1,606,268	33,080,523
			LG Electronics Inc.(c).....	734,080	63,060,261
			LG Household & Health Care Ltd.....	64,781	80,709,572
			LG Innotek Co. Ltd.(c).....	99,016	13,227,241

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
South Korea (continued)			Taiwan (continued)		
		\$			\$
Lotte Chemical Corp.	110,636	37,821,203	Compal Electronics Inc.	29,537,908	19,421,484
Lotte Corp.(a)(c)	209,725	11,401,164	CTBC Financial Holding Co. Ltd.	121,061,772	87,276,481
Lotte Shopping Co. Ltd.	79,448	16,509,441	Delta Electronics Inc.	13,987,000	51,818,400
Medy-Tox Inc.(c)	29,667	20,740,342	E.Sun Financial Holding Co. Ltd.	63,345,712	44,187,553
Mirae Asset Daewoo Co. Ltd.	2,654,652	23,149,245	Eclat Textile Co. Ltd.(c)	1,260,427	15,396,969
NAVER Corp.	193,386	120,019,699	Eva Airways Corp.	14,694,364	7,430,189
NCSOFT Corp.(c)	121,245	39,704,518	Evergreen Marine Corp. Taiwan Ltd.(a)	13,917,012	6,897,773
Netmarble Corp.(b)(c)	177,089	25,792,451	Far Eastern New Century Corp.	22,400,038	21,344,762
NH Investment & Securities Co. Ltd.	994,094	14,616,995	Far EasTone Telecommunications Co. Ltd.	11,058,000	28,197,226
OCI Co. Ltd.	120,073	14,759,193	Feng TAY Enterprise Co. Ltd.(c)	2,342,529	10,398,557
Orion Corp./Republic of Korea(c)	155,023	18,623,757	First Financial Holding Co. Ltd.	67,675,639	45,965,631
Otogi Corp.	8,598	6,460,764	Formosa Chemicals & Fibre Corp.	23,670,090	90,851,938
Pan Ocean Co. Ltd.(a)(c)	1,537,618	7,217,725	Formosa Petrochemical Corp.	8,683,000	35,211,338
Pearl Abyss Corp.(a)	37,901	7,861,834	Formosa Plastics Corp.	29,708,280	106,591,462
POSCO	532,818	167,810,855	Formosa Taffeta Co. Ltd.	5,549,000	6,176,565
Posco Daewoo Corp.	272,982	5,799,237	Foxconn Technology Co. Ltd.(c)	6,490,637	15,987,484
S-1 Corp.	123,968	10,166,308	Fubon Financial Holding Co. Ltd.	46,106,969	80,175,328
Samsung Biologics Co. Ltd.(a)(b)(c)	114,539	46,221,499	General Interface Solution Holding Ltd.(c)	1,217,000	7,778,499
Samsung C&T Corp.	522,485	60,830,157	Giant Manufacturing Co. Ltd.(c)	2,119,203	9,195,013
Samsung Card Co. Ltd.	209,341	7,204,927	Globalwafers Co. Ltd.	1,553,000	30,737,079
Samsung Electro-Mechanics Co. Ltd.	388,557	48,301,533	Highwealth Construction Corp.(c)	5,922,170	8,973,734
Samsung Electronics Co. Ltd.	33,244,394	1,563,607,566	Hiwin Technologies Corp.	1,490,971	21,149,231
Samsung Engineering Co. Ltd.(a)	1,052,041	18,006,546	Hon Hai Precision Industry Co. Ltd.	113,300,592	324,077,925
Samsung Fire & Marine Insurance Co. Ltd.	213,259	49,558,309	Hotai Motor Co. Ltd.(c)	1,893,000	17,280,026
Samsung Heavy Industries Co. Ltd.(a)	2,670,984	18,558,996	HTC Corp.(a)(c)	4,560,708	8,920,030
Samsung Life Insurance Co. Ltd.	481,558	46,013,706	Hua Nan Financial Holdings Co. Ltd.	53,164,305	31,762,130
Samsung SDI Co. Ltd.(c)	381,165	70,897,150	Innolux Corp.(c)	62,071,002	24,031,628
Samsung SDS Co. Ltd.	241,085	47,190,440	Inventec Corp.	17,522,281	14,182,044
Samsung Securities Co. Ltd.	440,750	15,087,597	Largan Precision Co. Ltd.(c)	710,000	97,158,020
Shinhan Financial Group Co. Ltd.	3,005,783	121,993,605	Lite-On Technology Corp.	14,794,246	19,306,611
Shinsegae Inc.(c)	51,474	20,963,019	Macronix International(a)(c)	12,523,000	20,689,502
SillaJen Inc.(a)(c)	354,519	26,475,049	MediaTek Inc.	10,424,338	108,378,462
SK Holdings Co. Ltd.(c)	219,124	56,308,129	Mega Financial Holding Co. Ltd.	75,310,162	65,981,067
SK Hynix Inc.	4,024,346	348,693,276	Micro-Star International Co. Ltd.(c)	4,728,000	19,725,314
SK Innovation Co. Ltd.	446,741	85,373,761	Nan Ya Plastics Corp.	34,295,160	95,806,448
SK Telecom Co. Ltd.	138,255	28,473,130	Nanya Technology Corp.(c)	7,209,000	23,964,635
S-Oil Corp.	310,810	30,995,941	Nien Made Enterprise Co. Ltd.(c)	1,091,000	8,648,182
ViroMed Co. Ltd.(a)	94,726	23,287,156	Novatek Microelectronics Corp.	4,096,000	18,524,039
Woori Bank	3,264,918	46,340,967	Pegatron Corp.(c)	13,529,414	28,583,746
Yuhan Corp.	59,925	13,230,809	Phison Electronics Corp.	1,072,535	9,862,103
		5,388,086,762	Pou Chen Corp.	15,468,220	18,947,105
Taiwan — 11.4%			Powertech Technology Inc.	5,076,300	15,146,812
Acer Inc.(c)	20,304,121	16,636,890	President Chain Store Corp.	3,992,000	40,903,960
Advantech Co. Ltd.	2,459,126	16,661,468	Quanta Computer Inc.(c)	18,634,000	32,962,368
Airtac International Group(c)	819,000	14,077,566	Realtek Semiconductor Corp.	3,245,637	12,403,432
ASE Industrial Holding Co. Ltd.	24,349,110	61,763,675	Ruentex Development Co. Ltd.(a)	6,865,430	8,283,474

Asia Cement Corp.....	15,832,077	17,464,084	Ruentex Industries Ltd.....	4,039,598	8,264,852
Asustek Computer Inc.....	4,912,968	44,519,494	Shin Kong Financial Holding Co. Ltd.(c).....	57,043,865	22,846,866
AU Optronics Corp.(c).....	60,486,000	26,547,099	SinoPac Financial Holdings Co. Ltd.....	74,938,006	27,762,691
Catcher Technology Co. Ltd.....	4,556,210	52,995,984	Standard Foods Corp.....	3,256,615	6,652,031
Cathay Financial Holding Co. Ltd.....	56,477,644	101,036,387	Synnex Technology International Corp.....	10,051,834	16,103,601
Chailease Holding Co. Ltd.....	8,105,932	28,948,308	TaiMed Biologics Inc.(a)(c).....	1,264,000	13,289,054
Chang Hwa Commercial Bank Ltd.....	36,521,940	21,392,789	Taishin Financial Holding Co. Ltd.....	65,843,006	32,414,410
Cheng Shin Rubber Industry Co. Ltd.(c).....	13,353,128	20,322,836	Taiwan Business Bank.....	28,877,632	8,818,996
Chicony Electronics Co. Ltd.....	3,872,267	9,150,293	Taiwan Cement Corp.....	24,767,296	36,041,390
China Airlines Ltd.(a).....	18,578,347	6,293,751	Taiwan Cooperative Financial Holding Co. Ltd.....	57,507,605	33,877,117
China Development Financial Holding Corp.....	96,487,848	36,229,437	Taiwan High Speed Rail Corp.....	11,507,000	8,890,978
China Life Insurance Co. Ltd./Taiwan(c).....	18,021,285	18,916,590	Taiwan Mobile Co. Ltd.....	11,123,600	40,838,943
China Steel Corp.....	88,121,313	69,411,177	Taiwan Semiconductor Manufacturing Co. Ltd.....	170,250,000	1,272,833,470
Chunghwa Telecom Co. Ltd.....	26,093,410	94,927,881	Teco Electric and Machinery Co. Ltd.....	13,750,000	11,082,973

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Taiwan (continued)			Turkey (continued)		
		\$			\$
Uni-President Enterprises Corp.....	33,514,839	81,769,429	Haci Omer Sabanci Holding AS.....	6,430,524	13,222,579
United Microelectronics Corp.(c).....	83,491,000	46,397,048	KOC Holding AS.....	5,271,809	16,230,960
Vanguard International Semiconductor Corp.■	6,322,000	13,841,870	Petkim Petrokimya Holding AS.....	4,928,926	5,116,363
Walsin Technology Corp.....	2,219,000	28,698,914	TAV Havalimanlari Holding AS.....	1,182,769	5,719,061
Win Semiconductors Corp.(c).....	2,280,000	18,529,780	Tofas Turk Otomobil Fabrikasi AS.....	867,922	4,781,992
Winbond Electronics Corp.(c).....	20,846,000	13,949,979	Tupras Turkiye Petrol Rafinerileri AS.....	869,222	20,325,173
Wistron Corp.(c).....	18,795,156	14,145,846	Turk Hava Yollari AO(a).....	3,813,142	13,992,179
WPG Holdings Ltd.....	11,173,532	16,222,440	Turk Telekomunikasyon AS(a)(c).....	193,825	253,310
Yageo Corp.(c).....	1,488,000	47,230,212	Turkcell Iletisim Hizmetleri AS.....	7,673,887	20,294,801
Yuanta Financial Holding Co. Ltd.....	71,804,635	33,791,544	Turkiye Garanti Bankasi AS.....	15,815,347	31,055,933
Zhen Ding Technology Holding Ltd.(c).....	3,172,075	7,167,514	Turkiye Halk Bankasi AS(c).....	4,122,912	6,978,361
		4,335,449,416	Turkiye Is Bankasi AS, Class C.....	10,917,378	14,340,119
Thailand — 2.3%			Turkiye Sise ve Cam Fabrikalari AS.....	5,424,954	4,758,469
Advanced Info Service PCL, NVDR.....	7,220,700	42,999,167	Turkiye Vakiflar Bankasi TAO, Class D.....	5,100,952	6,149,315
Airports of Thailand PCL, NVDR.....	29,720,000	63,639,262	Ulker Biskuvi Sanayi AS.....	1,090,999	4,207,756
Bangkok Bank PCL.....	1,703,900	10,279,859	Yapi ve Kredi Bankasi AS(a)(c).....	5,808,182	5,145,818
Bangkok Dusit Medical Services PCL, NVDR.....	27,256,100	22,791,518			285,497,152
Bangkok Expressway & Metro PCL, NVDR.....	53,190,600	13,634,352	United Arab Emirates — 0.6%		
Banpu PCL, NVDR.....	14,545,200	9,548,271	Abu Dhabi Commercial Bank PJSC.....	14,968,560	28,648,157
Berli Jucker PCL, NVDR.....	8,464,000	15,081,213	Aldar Properties PJSC.....	23,604,726	13,173,894
BTS Group Holdings PCL, NVDR.....	40,391,100	12,247,380	DAMAC Properties Dubai Co. PJSC.....	11,694,929	7,609,512
Bumrungrad Hospital PCL, NVDR.....	2,517,500	15,149,070	DP World Ltd.....	1,193,420	26,851,950
Central Pattana PCL, NVDR.....	9,639,500	22,976,301	Dubai Investments PJSC.....	5,617,760	3,150,589
Charoen Pokphand Foods PCL, NVDR.....	21,496,600	16,799,469	Dubai Islamic Bank PJSC.....	9,477,592	13,081,794
CP ALL PCL, NVDR.....	34,933,800	88,180,817	Emaar Development PJSC(a).....	4,129,308	5,958,192
Delta Electronics Thailand PCL, NVDR.....	3,575,100	7,208,314	Emaar Malls PJSC.....	14,414,197	8,044,622
Electricity Generating PCL, NVDR.....	878,800	6,620,531	Emaar Properties PJSC.....	25,140,108	35,590,314
Energy Absolute PCL, NVDR(c).....	7,968,300	9,652,130	Emirates Telecommunications Group Co. PJSC	12,554,494	55,370,133
Glow Energy PCL, NVDR.....	3,640,700	9,673,632	First Abu Dhabi Bank PJSC.....	10,047,027	33,643,720
Home Product Center PCL, NVDR.....	28,474,114	12,995,376			231,122,877
Indorama Ventures PCL, NVDR.....	11,073,280	20,163,131	Total Common Stocks — 96.5%		
IRPC PCL, NVDR.....	71,196,900	14,688,951	(Cost: \$29,519,210,856)		
Kasikornbank PCL.....	8,546,700	52,097,734	Preferred Stocks		
Kasikornbank PCL, NVDR.....	4,419,700	26,457,410	Brazil — 2.1%		
Krung Thai Bank PCL, NVDR(c).....	24,561,000	13,435,996	Banco Bradesco SA, Preference Shares, NVS.....	23,140,246	181,254,542
Land & Houses PCL, NVDR.....	21,082,500	7,315,278	Braskem SA, Class A, Preference Shares, NVS	1,218,900	14,859,645
Minor International PCL, NVDR.....	15,766,620	16,017,979	Centrais Eletricas Brasileiras SA, Class B, Preference Shares, NVS	1,673,337	7,526,321
PTT Exploration & Production PCL, NVDR.....	9,670,139	40,657,508	Cia. Brasileira de Distribuicao, Preference Shares, NVS	1,102,086	23,527,030
PTT Global Chemical PCL, NVDR.....	15,727,130	43,877,660	Cia. Energetica de Minas Gerais, Preference Shares, NVS	6,116,310	12,597,064
PTT PCL, NVDR.....	73,164,700	119,501,581	Gerdau SA, Preference Shares, NVS.....	7,194,385	28,591,694
Robinson PCL, NVDR.....	3,605,300	7,100,153	Itau Unibanco Holding SA, Preference Shares, NVS	22,318,153	257,578,232
Siam Cement PCL (The), NVDR.....	2,601,900	36,275,317			
Siam Commercial Bank PCL (The), NVDR.....	12,680,300	52,718,972			
Thai Oil PCL, NVDR.....	7,842,300	22,553,661			
Thai Union Group PCL, NVDR(c).....	13,728,900	7,424,507			
TMB Bank PCL, NVDR.....	81,539,500	6,321,287			
True Corp. PCL, NVDR(c).....	70,592,101	15,777,853			

		881,861,640	Itausa-Investimentos Itau SA, Preference Shares, NVS	28,125,357	84,812,975
Turkey — 0.7%					
Akbank Turk AS.....	15,149,309	26,809,982	Lojas Americanas SA, Preference Shares, NVS	5,154,124	24,593,865
Anadolu Efes Biracilik Ve Malt Sanayii AS.....	1,458,877	8,102,282	Petroleo Brasileiro SA, Preference Shares, NVS	27,026,927	137,745,485
Arcelik AS.....	1,655,356	6,063,321	Telefonica Brasil SA, Preference Shares, NVS	3,096,267	37,829,822
Aselsan Elektronik Sanayi Ve Ticaret AS(c).....	1,471,183	7,651,857			
BIM Birlesik Magazalar AS.....	1,482,797	22,630,264			810,916,675
Coca-Cola Icecek AS.....	529,052	4,155,509			
Emlak Konut Gayrimenkul Yatirim Ortakligi AS(c)	12,918,829	5,893,613	Chile — 0.1%		
Enka Insaat ve Sanayi AS.....	1	—	Embotelladora Andina SA, Class B, Preference Shares	1,904,817	8,229,133
Eregli Demir ve Celik Fabrikalari TAS.....	9,905,785	24,516,405	Sociedad Quimica y Minera de Chile SA, Series B, Preference Shares	671,735	34,985,965
Ford Otomotiv Sanayi AS.....	503,496	7,101,730			43,215,098

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Colombia — 0.1%		
Bancolombia SA, Preference Shares, NVS	3,162,913	36,688,852
Grupo Aval Acciones y Valores SA, Preference Shares, NVS	23,640,098	10,191,091
Grupo de Inversiones Suramericana SA, Preference Shares, NVS	641,175	7,837,063
		54,717,006
Russia — 0.1%		
Surgutneftegas OJSC, Preference Shares, NVS	48,423,574	23,680,567
Transneft PJSC, Preference Shares	3,495	9,566,355
		33,246,922
South Korea — 0.8%		
Amorepacific Corp., Preference Shares, NVS	64,345	9,699,951
Hyundai Motor Co. Preference Shares, NVS	165,055	13,688,870
Series 2, Preference Shares, NVS(c)	261,879	22,957,990
LG Chem Ltd., Preference Shares, NVS	54,163	9,873,398
LG Household & Health Care Ltd., Preference Shares, NVS	14,727	10,014,278
Samsung Electronics Co. Ltd., Preference Shares, NVS	5,973,341	224,426,282
		290,660,769
Total Preferred Stocks — 3.2%		
(Cost: \$909,869,126)		1,232,756,470
Rights		
United Arab Emirates — 0.0%		
Dubai Islamic Bank PJSC, NVS (Expires 06/06/18)(a)	3,265,250	1,742,344
Total Rights — 0.0%		
(Cost: \$0)		1,742,344

Security	Shares	Value
Short-Term Investments		
Money Market Funds — 5.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(f)(g)(h)	1,993,963,822	\$ 1,994,362,615
Total Short-Term Investments — 5.3%		
(Cost: \$1,994,006,173)		1,994,362,615
Total Investments in Securities — 105.0%		
(Cost: \$32,423,086,155)		39,857,763,302
Other Assets, Less Liabilities — (5.0%)		
		(1,882,818,962)
Net Assets — 100.0%		
		\$ 37,974,944,340

- (a) Non-income producing security.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) All or a portion of this security is on loan.
- (d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- (f) Affiliate of the Fund.
- (g) Annualized 7-day yield as of period-end.
- (h) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	2,193,968,858	(200,005,036)	1,993,963,822	\$ 1,994,362,615	\$ 16,717,408 (a)	\$ (77,722)	\$ (32,088)
BlackRock Cash Funds: Treasury, SL Agency Shares	94,337,685	(94,337,685)	—	—	546,266	—	—
				\$ 1,994,362,615	\$ 17,263,674	\$ (77,722)	\$ (32,088)

- (a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI Emerging Markets E-Mini.....	1,284	06/15/18	\$ 72,013	\$ (142,100)

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Consolidated Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$36,326,648,956	\$ 288,670,725	\$ 13,582,192	\$36,628,901,873
Preferred Stocks.....	1,232,756,470	—	—	1,232,756,470
Rights.....	—	1,742,344	—	1,742,344
Money Market Funds.....	1,994,362,615	—	—	1,994,362,615
	<u>\$39,553,768,041</u>	<u>\$ 290,413,069</u>	<u>\$ 13,582,192</u>	<u>\$39,857,763,302</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts.....	\$ (142,100)	\$ —	\$ —	\$ (142,100)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt
CPO..... Certificates of Participation (Ordinary)
GDR..... Global Depositary Receipt
NVDR..... Non-Voting Depositary Receipt
NVS..... Non-Voting Shares

iShares® MSCI Emerging Markets ex China ETF

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Egypt — 0.2%		
Brazil — 5.8%					
		\$	Commercial International Bank Egypt SAE	3,660	17,229
Ambev SA	13,000	68,734	Greece — 0.4%		
B3 SA - Brasil, Bolsa, Balcao	6,200	36,244	Alpha Bank AE(a)	4,454	9,519
Banco Bradesco SA	2,420	16,948	Eurobank Ergasias SA(a)	4,724	4,963
Banco do Brasil SA	2,600	21,203	Hellenic Telecommunications Organization SA	1,016	12,156
Banco Santander Brasil SA, NVS	1,200	10,885	JUMBO SA	434	6,961
BB Seguridade Participacoes SA	2,400	16,795	OPAP SA	971	10,428
BR Malls Participacoes SA	3,000	8,298			44,027
BRF SA(a)	1,400	8,053	Hungary — 0.4%		
CCR SA	4,000	11,063	MOL Hungarian Oil & Gas PLC	1,104	10,392
Centrais Eletricas Brasileiras SA(a)	1,200	4,714	OTP Bank Nyrt	680	24,333
Cia. de Saneamento Basico do Estado de Sao Paulo	1,000	7,022	Richter Gedeon Nyrt	416	8,127
Cia. Siderurgica Nacional SA(a)	1,800	3,722			42,852
Cielo SA	3,600	16,385	Indonesia — 3.0%		
Embraer SA	2,000	12,078	Adaro Energy Tbk PT	44,800	6,078
Equatorial Energia SA	600	9,794	Astra International Tbk PT	61,400	30,490
Fibria Celulose SA	800	15,205	Bank Central Asia Tbk PT	30,400	49,664
Hypera SA	1,000	7,572	Bank Mandiri Persero Tbk PT	57,000	28,920
JBS SA	2,600	6,235	Bank Negara Indonesia Persero Tbk PT	22,200	13,540
Klabin SA, NVS	1,800	10,145	Bank Rakyat Indonesia Persero Tbk PT	161,400	35,776
Kroton Educacional SA	3,400	9,869	Charoen Pokphand Indonesia Tbk PT	26,000	6,886
Localiza Rent a Car SA	1,600	10,625	Gudang Garam Tbk PT	1,600	7,888
Lojas Renner SA	2,400	19,121	Hanjaya Mandala Sampoerna Tbk PT	32,600	8,892
Magazine Luiza SA	200	5,823	Indah Kiat Pulp & Paper Corp. Tbk PT	7,000	9,421
Multiplan Empreendimentos Imobiliarios SA	400	6,302	Indocement Tunggal Prakarsa Tbk PT	5,800	7,357
Petroleo Brasileiro SA	8,200	48,860	Indofood Sukses Makmur Tbk PT	16,000	8,147
Raia Drogasil SA	600	10,033	Kalbe Farma Tbk PT	56,200	5,541
Rumo SA(a)	3,400	12,608	Matahari Department Store Tbk PT	9,000	5,927
Suzano Papel e Celulose SA	1,400	16,203	Perusahaan Gas Negara Persero Tbk PT	31,000	4,618
TIM Participacoes SA	2,600	9,362	Semen Indonesia Persero Tbk PT	11,400	6,892
Ultrapar Participacoes SA	1,000	13,426	Telekomunikasi Indonesia Persero Tbk PT	141,400	35,821
Vale SA	8,871	120,605	Unilever Indonesia Tbk PT	5,000	16,409
WEG SA	2,340	10,795	United Tractors Tbk PT	4,600	11,603
		584,727			299,870
Chile — 1.4%			Malaysia — 3.4%		
Banco de Chile	52,327	8,114	AMMB Holdings Bhd	300	268
Banco de Credito e Inversiones SA	101	7,104	Axiata Group Bhd	8,600	9,421
Banco Santander Chile	153,417	12,302	British American Tobacco Malaysia Bhd	400	3,250
Cencosud SA	3,790	10,040	CIMB Group Holdings Bhd	13,600	20,161
Cia. Cerveceras Unidas SA	468	5,953	Dialog Group Bhd	8,800	7,186
Empresas CMPC SA	2,794	10,571	DiGi.Com Bhd	10,200	11,328
Empresas COPEC SA	1,394	21,258	Gamuda Bhd	7,600	6,378
Enel Americas SA	103,930	20,080	Genting Bhd	6,800	15,018
Enel Chile SA	123,005	13,279	Genting Malaysia Bhd	9,200	11,512
Latam Airlines Group SA	1,112	13,392	Hartalega Holdings Bhd	3,600	5,518
SACI Falabella	2,030	18,981	Hong Leong Bank Bhd	2,600	12,530
		141,074	IHH Healthcare Bhd	6,000	9,045
Colombia — 0.6%			IOI Corp. Bhd	8,200	9,539
Bancolombia SA	980	11,239	Kuala Lumpur Kepong Bhd	2,000	12,513
			Malayan Banking Bhd	12,400	30,096
			Malaysia Airports Holdings Bhd	4,800	10,046

Ecopetrol SA.....	14,616	15,638	Maxis Bhd.....	6,800	9,892
Grupo Argos SA/Colombia.....	1,430	9,616	MISC Bhd.....	6,000	8,849
Grupo de Inversiones Suramericana SA.....	988	12,699	Nestle Malaysia Bhd.....	200	7,437
Interconexion Electrica SA ESP.....	1,712	8,394	Petronas Chemicals Group Bhd.....	6,800	13,754
		57,586	Petronas Gas Bhd.....	2,400	10,601
Czech Republic — 0.2%			PPB Group Bhd.....	2,200	11,011
CEZ AS.....	612	15,288	Press Metal Aluminium Holdings Bhd.....	3,000	3,565
Komerční Banka AS.....	260	10,521			
		25,809			

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Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Malaysia (continued)			Poland (continued)		
		\$			\$
Public Bank Bhd.....	8,400	50,358	CD Projekt SA.....	194	7,719
Sime Darby Bhd.....	6,000	3,678	KGHM Polska Miedz SA.....	454	10,396
Sime Darby Plantation Bhd.....	6,800	9,465	LPP SA.....	4	10,185
Sime Darby Property Bhd.....	12,800	3,699	mBank SA.....	26	2,961
Tenaga Nasional Bhd.....	9,800	35,457	PGE Polska Grupa Energetyczna SA(a).....	3,406	9,059
YTL Corp. Bhd.....	25,840	6,168	Polski Koncern Naftowy ORLEN SA.....	916	20,178
		347,743	Polskie Gornictwo Naftowe i Gazownictwo SA.....	6,568	10,154
Mexico — 3.9%			Powszechna Kasa Oszczednosci Bank Polski SA(a).....	2,791	28,319
Alfa SAB de CV, Class A.....	9,800	10,029	Powszechny Zaklad Ubezpieczen SA.....	1,962	19,255
America Movil SAB de CV, Series L, NVS.....	94,200	72,960			160,918
Arca Continental SAB de CV.....	1,200	7,176	Qatar — 1.0%		
Banco Santander Mexico SA Institucion de Banca Multiple			Commercial Bank PQSC (The).....	470	4,858
Grupo Financiero Santand, Class B	4,200	5,478	Ezdan Holding Group QSC(a).....	2,628	6,101
Cemex SAB de CV, CPO(a).....	40,400	23,942	Industries Qatar QSC.....	507	14,229
Coca-Cola Femsa SAB de CV, Series L, NVS.....	1,400	8,176	Masraf Al Rayan QSC.....	1,254	11,491
Fibra Uno Administracion SA de CV.....	8,600	11,831	Ooredoo QPSC.....	320	5,879
Fomento Economico Mexicano SAB de CV.....	5,400	44,860	Qatar Electricity & Water Co. QSC.....	208	10,820
Gruma SAB de CV, Series B.....	730	7,629	Qatar Insurance Co. SAQ.....	660	5,952
Grupo Aeroportuario del Pacifico SAB de CV, Series B.....	1,200	10,190	Qatar Islamic Bank SAQ.....	247	7,763
Grupo Aeroportuario del Sureste SAB de CV, Class B.....	770	12,184	Qatar National Bank QPSC.....	713	30,964
Grupo Bimbo SAB de CV, Series A.....	6,000	11,411			98,057
Grupo Financiero Banorte SAB de CV, Class O.....	7,000	37,147	Russia — 4.9%		
Grupo Financiero Inbursa SAB de CV, Class O.....	7,000	9,853	Alrosa PJSC.....	8,000	11,334
Grupo Mexico SAB de CV, Class B.....	9,800	24,250	Gazprom PJSC.....	29,640	68,955
Grupo Televisa SAB, CPO.....	7,200	23,961	Inter RAO UES PJSC.....	118,000	7,724
Industrias Penoles SAB de CV.....	400	6,733	LUKOIL PJSC.....	1,244	84,008
Infraestructura Energetica Nova SAB de CV.....	1,200	4,997	Magnit PJSC, GDR, NVS(b).....	1,006	20,231
Kimberly-Clark de Mexico SAB de CV, Class A.....	5,000	8,292	MMC Norilsk Nickel PJSC.....	176	31,375
Mexichem SAB de CV.....	3,600	10,108	Mobile TeleSystems PJSC, ADR, NVS.....	1,392	13,335
Promotora y Operadora de Infraestructura SAB de CV.....	670	6,003	Moscow Exchange MICEX-RTS PJSC.....	4,900	8,852
Wal-Mart de Mexico SAB de CV.....	14,800	37,022	Novatek PJSC, GDR, NVS(b).....	254	36,601
		394,232	Novolipetsk Steel PJSC.....	4,620	12,093
Pakistan — 0.1%			Polyus PJSC.....	62	3,730
Lucky Cement Ltd.....	1,350	6,380	Rosneft Oil Co. PJSC, GDR, NVS(b).....	3,122	19,044
Peru — 0.6%			RusHydro PJSC.....	498,000	5,784
Cia. de Minas Buenaventura SAA, ADR, NVS.....	538	8,323	Sberbank of Russia PJSC, ADR.....	7,118	102,357
Credicorp Ltd.....	190	42,070	Severstal PJSC.....	500	8,045
Southern Copper Corp.....	258	12,613	Surgutneftegas OJSC.....	20,000	9,187
		63,006	Tatneft PJSC.....	4,363	46,656
Philippines — 1.4%			VTB Bank PJSC, GDR, NVS(b).....	4,038	6,408
Aboitiz Equity Ventures Inc.....	7,300	8,032	X5 Retail Group NV, GDR(b).....	181	5,251
Ayala Corp.....	790	14,135			500,970
Ayala Land Inc.....	26,000	19,697	South Africa — 9.5%		
BDO Unibank Inc.....	7,400	18,382	AngloGold Ashanti Ltd.....	1,138	9,702
GT Capital Holdings Inc.....	360	6,647	Aspen Pharmacare Holdings Ltd.....	1,154	22,779
JG Summit Holdings Inc.....	9,680	10,521	Barclays Africa Group Ltd.....	1,882	24,025
Jollibee Foods Corp.....	1,620	8,449			
Metro Pacific Investments Corp.....	66,600	5,895			
PLDT Inc.....	300	7,395			

SM Investments Corp.....	720	11,896	Bid Corp. Ltd.....	1,052	21,092
SM Prime Holdings Inc.....	31,000	21,833	Bidvest Group Ltd. (The).....	852	13,589
Universal Robina Corp.....	3,740	9,112	Capitec Bank Holdings Ltd.....	116	8,009
		<u>141,994</u>	Clicks Group Ltd.....	650	10,367
Poland — 1.6%			Discovery Ltd.....	1,012	12,317
Alior Bank SA(a).....	384	7,188	Exxaro Resources Ltd.....	638	6,315
Bank Polska Kasa Opieki SA.....	562	16,983	FirstRand Ltd.....	9,082	43,026
Bank Zachodni WBK SA.....	122	11,442	Fortress REIT Ltd., Series B.....	3,383	3,953
CCC SA.....	96	7,079	Foschini Group Ltd. (The).....	688	10,008
			Gold Fields Ltd.....	2,526	9,011
			Growthpoint Properties Ltd.....	8,140	17,482
			Hyprop Investments Ltd.....	880	7,191
			Imperial Holdings Ltd.....	504	8,123

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Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
South Africa (continued)			South Korea (continued)		
		\$			\$
Investec Ltd.....	800	5,820	Hyundai Mobis Co. Ltd.....	198	40,043
Life Healthcare Group Holdings Ltd.....	4,170	9,384	Hyundai Motor Co.....	436	56,222
Mondi Ltd.....	360	9,969	Hyundai Steel Co.....	242	13,874
Mr. Price Group Ltd.....	766	15,181	Industrial Bank of Korea.....	744	10,767
MTN Group Ltd.....	5,190	46,921	Kakao Corp.....	126	12,098
Naspers Ltd., Class N.....	1,226	292,923	Kangwon Land Inc.....	378	9,415
Nedbank Group Ltd.....	510	11,017	KB Financial Group Inc.....	1,040	49,976
NEPI Rockcastle PLC.....	1,104	10,809	KCC Corp.....	26	8,309
Netcare Ltd.....	4,040	9,445	KEPCO Plant Service & Engineering Co. Ltd.....	62	2,327
Pick n Pay Stores Ltd.....	884	5,249	Kia Motors Corp.....	802	23,176
PSG Group Ltd.....	428	7,360	Korea Aerospace Industries Ltd.(a).....	232	9,470
Rand Merchant Investment Holdings Ltd.....	2,390	7,246	Korea Electric Power Corp.....	766	23,557
Redefine Properties Ltd.....	15,868	13,744	Korea Investment Holdings Co. Ltd.....	126	10,976
Reinet Investments SCA(a).....	408	7,680	Korea Zinc Co. Ltd.....	26	9,781
Remgro Ltd.....	1,462	23,549	KT&G Corp.....	330	29,389
Resilient REIT Ltd.....	844	3,809	LG Chem Ltd.....	136	42,707
RMB Holdings Ltd.....	1,942	11,137	LG Corp.....	306	20,836
Sanlam Ltd.....	4,776	28,679	LG Display Co. Ltd.....	702	14,457
Sappi Ltd.....	1,684	11,067	LG Electronics Inc.....	300	25,771
Sasol Ltd.....	1,598	57,725	LG Household & Health Care Ltd.....	28	34,885
Shoprite Holdings Ltd.....	1,232	22,769	LG Innotek Co. Ltd.....	46	6,145
SPAR Group Ltd. (The).....	720	10,958	Lotte Chemical Corp.....	48	16,409
Standard Bank Group Ltd.....	3,732	61,115	Lotte Corp.(a).....	78	4,240
Tiger Brands Ltd.....	488	12,943	Lotte Shopping Co. Ltd.....	35	7,273
Truworths International Ltd.....	1,290	8,564	Medy-Tox Inc.....	14	9,787
Vodacom Group Ltd.....	1,542	17,472	Mirae Asset Daewoo Co. Ltd.....	1,168	10,185
Woolworths Holdings Ltd./South Africa.....	3,244	14,943	NAVER Corp.....	80	49,650
		964,467	NCSOFT Corp.....	52	17,029
			Netmarble Corp.(c).....	68	9,904
South Korea — 21.3%			NH Investment & Securities Co. Ltd.....	514	7,558
Amorepacific Corp.....	98	30,229	OCI Co. Ltd.....	46	5,654
AMOREPACIFIC Group.....	96	11,221	Orion Corp./Republic of Korea.....	58	6,968
BGF retail Co. Ltd.....	29	4,910	POSCO.....	222	69,919
BNK Financial Group Inc.....	788	6,967	Samsung Biologics Co. Ltd.(a)(c).....	46	18,563
Celltrion Healthcare Co. Ltd.(a).....	97	8,981	Samsung C&T Corp.....	218	25,381
Celltrion Inc.(a).....	226	55,664	Samsung Electro-Mechanics Co. Ltd.....	162	20,138
Celltrion Pharm Inc.(a).....	44	3,804	Samsung Electronics Co. Ltd.....	13,254	623,385
CJ CheilJedang Corp.....	28	9,104	Samsung Engineering Co. Ltd.(a).....	390	6,675
CJ Corp.....	52	7,139	Samsung Fire & Marine Insurance Co. Ltd.....	92	21,379
CJ E&M Corp.....	54	4,539	Samsung Heavy Industries Co. Ltd.(a).....	1,178	8,185
Coway Co. Ltd.....	160	12,958	Samsung Life Insurance Co. Ltd.....	220	21,021
Daelim Industrial Co. Ltd.....	116	9,039	Samsung SDI Co. Ltd.....	158	29,388
DB Insurance Co. Ltd.....	152	8,249	Samsung SDS Co. Ltd.....	100	19,574
DGB Financial Group Inc.....	506	4,858	Samsung Securities Co. Ltd.....	254	8,695
E-MART Inc.....	66	15,307	Shinhan Financial Group Co. Ltd.....	1,262	51,220
GS Holdings Corp.....	154	8,329	Shinsegae Inc.....	20	8,145
Hana Financial Group Inc.....	880	33,961	SillaJen Inc.(a).....	146	10,903
Hankook Tire Co. Ltd.....	246	9,779			

Hanmi Pharm Co. Ltd.	16	7,169	SK Holdings Co. Ltd.	100	25,697
Hanon Systems.	638	5,978	SK Hynix Inc.	1,624	140,713
Hanwha Chemical Corp.	362	8,681	SK Innovation Co. Ltd.	182	34,781
Hanwha Corp.	104	3,473	SK Telecom Co. Ltd.	58	11,945
HLB Inc.(a)	86	11,010	S-Oil Corp.	126	12,566
Hotel Shilla Co. Ltd.	92	10,583	ViroMed Co. Ltd.(a)	38	9,342
Hyosung Corp.	72	8,950	Woori Bank.	1,004	14,250
Hyundai Development Co. Engineering & Construction.	160	6,887	Yuhan Corp.	33	7,286
Hyundai Engineering & Construction Co. Ltd.	232	15,884			
Hyundai Glovis Co. Ltd.	62	7,736			2,158,961
Hyundai Heavy Industries Co. Ltd.(a)	110	11,684	Taiwan — 17.0%		
Hyundai Heavy Industries Holdings Co. Ltd.(a)	32	11,518	Acer Inc.	8,000	6,555
Hyundai Marine & Fire Insurance Co. Ltd.	202	6,381	ASE Industrial Holding Co. Ltd.	10,000	25,366
			Asia Cement Corp.	10,000	11,031

iShares® MSCI Emerging Markets ex China ETF

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Taiwan (continued)			Taiwan (continued)		
		\$			\$
Asustek Computer Inc.....	2,000	18,123	Wistron Corp.....	10,296	7,749
AU Optronics Corp.....	26,000	11,411	WPG Holdings Ltd.....	8,000	11,615
Catcher Technology Co. Ltd.....	2,000	23,263	Yageo Corp.....	1,000	31,741
Cathay Financial Holding Co. Ltd.....	24,000	42,935	Yuanta Financial Holding Co. Ltd.....	26,000	12,236
Chailease Holding Co. Ltd.....	4,000	14,285			1,722,343
Chang Hwa Commercial Bank Ltd.....	16,800	9,841	Thailand — 3.5%		
Cheng Shin Rubber Industry Co. Ltd.....	4,000	6,088	Advanced Info Service PCL, NVDR.....	3,400	20,247
China Airlines Ltd.(a).....	11,000	3,726	Airports of Thailand PCL, NVDR.....	11,800	25,267
China Development Financial Holding Corp.....	48,000	18,023	Bangkok Dusit Medical Services PCL, NVDR.....	14,400	12,041
China Life Insurance Co. Ltd./Taiwan.....	8,720	9,153	Banpu PCL, NVDR.....	11,000	7,221
China Steel Corp.....	36,000	28,356	Berli Jucker PCL, NVDR.....	5,400	9,622
Chunghwa Telecom Co. Ltd.....	10,000	36,380	Bumrungrad Hospital PCL, NVDR.....	1,400	8,425
Compal Electronics Inc.....	16,000	10,520	Central Pattana PCL, NVDR.....	3,700	8,819
CTBC Financial Holding Co. Ltd.....	44,000	31,721	Charoen Pokphand Foods PCL, NVDR.....	11,800	9,222
Delta Electronics Inc.....	6,000	22,229	CP ALL PCL, NVDR.....	14,800	37,359
E.Sun Financial Holding Co. Ltd.....	26,074	18,188	Energy Absolute PCL, NVDR.....	4,600	5,572
Far Eastern New Century Corp.....	10,000	9,529	Indorama Ventures PCL, NVDR.....	6,400	11,654
Far EasTone Telecommunications Co. Ltd.....	6,000	15,300	Kasikornbank PCL.....	3,400	20,725
Feng TAY Enterprise Co. Ltd.....	2,000	8,878	Kasikornbank PCL, NVDR.....	2,400	14,367
First Financial Holding Co. Ltd.....	26,520	18,012	Krung Thai Bank PCL, NVDR.....	14,200	7,768
Formosa Chemicals & Fibre Corp.....	10,000	38,383	Minor International PCL, NVDR.....	6,600	6,705
Formosa Petrochemical Corp.....	4,000	16,221	PTT Exploration & Production PCL, NVDR.....	4,800	20,181
Formosa Plastics Corp.....	12,000	43,055	PTT Global Chemical PCL, NVDR.....	7,400	20,645
Foxconn Technology Co. Ltd.....	4,000	9,853	PTT PCL, NVDR.....	30,000	49,000
Fubon Financial Holding Co. Ltd.....	16,000	27,822	Siam Cement PCL (The), NVDR.....	1,100	15,336
Hon Hai Precision Industry Co. Ltd.....	44,000	125,855	Siam Commercial Bank PCL (The), NVDR.....	5,400	22,451
Hotai Motor Co. Ltd.....	600	5,477	Thai Oil PCL, NVDR.....	3,400	9,778
Hua Nan Financial Holdings Co. Ltd.....	23,100	13,801	True Corp. PCL, NVDR.....	35,600	7,957
Innolux Corp.....	28,000	10,841			350,362
Inventec Corp.....	10,000	8,094	Turkey — 1.1%		
Largan Precision Co. Ltd.....	288	39,411	Akbank Turk AS.....	7,804	13,811
Lite-On Technology Corp.....	8,000	10,440	Arcelik AS.....	1,020	3,736
Macronix International(a).....	6,000	9,913	BIM Birlesik Magazalar AS.....	714	10,897
MediaTek Inc.....	4,000	41,587	Eregli Demir ve Celik Fabrikalari TAS.....	4,508	11,157
Mega Financial Holding Co. Ltd.....	32,000	28,036	Haci Omer Sabanci Holding AS.....	3,188	6,555
Micro-Star International Co. Ltd.....	2,000	8,344	KOC Holding AS.....	2,438	7,506
Nan Ya Plastics Corp.....	14,000	39,110	Petkim Petrokimya Holding AS.....	3,454	3,585
Nanya Technology Corp.....	4,000	13,297	Tupras Turkiye Petrol Rafinerileri AS.....	408	9,540
Novatek Microelectronics Corp.....	2,000	9,045	Turk Hava Yollari AO(a).....	1,854	6,803
Pegatron Corp.....	6,000	12,676	Turkcell Iletisim Hizmetleri AS.....	3,628	9,595
Pou Chen Corp.....	8,000	9,799	Turkiye Garanti Bankasi AS.....	7,000	13,746
Powertech Technology Inc.....	2,000	5,968	Turkiye Halk Bankasi AS.....	2,200	3,724
President Chain Store Corp.....	2,000	20,493	Turkiye Is Bankasi AS, Class C.....	5,900	7,750
Quanta Computer Inc.....	8,000	14,151	Turkiye Vakiflar Bankasi TAO, Class D.....	3,800	4,581
Shin Kong Financial Holding Co. Ltd.....	26,000	10,413			112,986
SinoPac Financial Holdings Co. Ltd.....	39,470	14,623	United Arab Emirates — 0.9%		
Synnex Technology International Corp.....	2,000	3,204	Abu Dhabi Commercial Bank PJSC.....	6,136	11,744
			Aldar Properties PJSC.....	17,462	9,746
			DAMAC Properties Dubai Co. PJSC.....	7,026	4,571

Taishin Financial Holding Co. Ltd.....	35,460	17,457	DP World Ltd.....	546	12,285
Taiwan Cement Corp.....	10,000	14,552	Dubai Islamic Bank PJSC.....	3,200	4,417
Taiwan Cooperative Financial Holding Co. Ltd.....	24,720	14,562	Emaar Properties PJSC.....	10,876	15,397
Taiwan High Speed Rail Corp.....	8,000	6,181	Emirates Telecommunications Group Co. PJSC.....	5,602	24,707
Taiwan Mobile Co. Ltd.....	4,000	14,685	First Abu Dhabi Bank PJSC.....	4,000	13,394
Taiwan Semiconductor Manufacturing Co. Ltd.....	68,000	508,386			<u>96,261</u>
Teco Electric and Machinery Co. Ltd.....	10,000	8,060	Total Common Stocks — 82.2%		
Uni-President Enterprises Corp.....	14,000	34,157	(Cost: \$8,208,622)		<u>8,331,854</u>
United Microelectronics Corp.....	36,000	20,006			
Vanguard International Semiconductor Corp.....	2,000	4,379			
Walsin Technology Corp.....	1,000	12,933			
Win Semiconductors Corp.....	1,000	8,127			
Winbond Electronics Corp.....	10,000	6,692			

iShares® MSCI Emerging Markets ex China ETF

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Investment Companies		
India — 12.5%		
iShares MSCI India ETF(d)	37,681	\$ 1,267,965
Total Investment Companies — 12.5% (Cost: \$1,268,884)		<u>1,267,965</u>
Preferred Stocks		
Brazil — 3.3%		
Banco Bradesco SA, Preference Shares, NVS	9,680	75,822
Braskem SA, Class A, Preference Shares, NVS	400	4,876
Cia. Brasileira de Distribuicao, Preference Shares, NVS	600	12,809
Cia. Energetica de Minas Gerais, Preference Shares, NVS	3,708	7,637
Gerdau SA, Preference Shares, NVS	3,000	11,923
Itau Unibanco Holding SA, Preference Shares, NVS	9,200	106,179
Itausa-Investimentos Itau SA, Preference Shares, NVS	12,077	36,419
Lojas Americanas SA, Preference Shares, NVS	2,400	11,452
Petroleo Brasileiro SA, Preference Shares, NVS	10,800	55,043
Telefonica Brasil SA, Preference Shares, NVS	1,200	14,661
		<u>336,821</u>
Chile — 0.2%		
Embotelladora Andina SA, Class B, Preference Shares	1,708	7,379
Sociedad Quimica y Minera de Chile SA, Series B, Preference Shares	280	14,583
		<u>21,962</u>
Colombia — 0.1%		
Bancolombia SA, Preference Shares, NVS	922	10,695
Russia — 0.1%		
Surgutneftegas OJSC, Preference Shares, NVS	20,000	9,781
South Korea — 1.1%		
Hyundai Motor Co.		
Preference Shares, NVS	56	4,645
Series 2, Preference Shares, NVS	86	7,539

Security	Shares	Value
South Korea (continued)		
Samsung Electronics Co. Ltd., Preference Shares, NVS	2,500	\$ 93,928
		<u>106,112</u>
Total Preferred Stocks — 4.8% (Cost: \$478,144)		
Rights		
United Arab Emirates — 0.0%		
Dubai Islamic Bank PJSC, NVS (Expires 06/06/18)(a)	1,066	569
Total Rights — 0.0% (Cost: \$0)		
Short-Term Investments		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(d)(e)	11,614	11,614
Total Short-Term Investments — 0.1% (Cost: \$11,614)		
Total Investments in Securities — 99.6% (Cost: \$9,967,264)		
Other Assets, Less Liabilities — 0.4%		
		<u>\$ 39,714</u>
Net Assets — 100.0%		
		<u>\$ 10,137,087</u>

(a) Non-income producing security.

(b) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period-end.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 07/18/17	Shares Purchased	Shares Sold	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Treasury, SL Agency Shares	15,969	—	(4,355) (a)	11,614	\$ 11,614	100	\$ —	\$ —
iShares MSCI India ETF	36,404	1,714	(437)	37,681	1,267,966	9,890	295	(18,393)
iShares MSCI Qatar Capped ETF	5,430	—	(5,430)	—	—	—	(19,411)	5,702
					<u>\$ 1,279,580</u>	<u>9,990</u>	<u>\$ (19,116)</u>	<u>\$ (12,691)</u>

(a) Net of purchases and sales.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$ 8,217,960	\$ 113,894	\$ —	\$ 8,331,854
Investment Companies.....	1,267,965	—	—	1,267,965
Preferred Stocks.....	485,371	—	—	485,371
Rights.....	—	569	—	569
Money Market Funds.....	11,614	—	—	11,614
	<u>\$ 9,982,910</u>	<u>\$ 114,463</u>	<u>\$ —</u>	<u>\$10,097,373</u>

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt
CPO..... Certificates of Participation (Ordinary)
GDR..... Global Depositary Receipt
NVDR..... Non-Voting Depositary Receipt
NVS..... Non-Voting Shares

iShares® MSCI Emerging Markets Small-Cap ETF

Consolidated Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Chile (continued)		
Brazil — 4.0%					\$
AES Tiete Energia SA, NVS	66,500	178,033	Parque Arauco SA	252,080	728,028
Aliance Shopping Centers SA	41,600	169,459	Ripley Corp. SA	317,700	318,256
Alupar Investimento SA, Units, NVS	69,908	293,219	Salfacorp SA	173,804	306,134
Anima Holding SA	18,800	94,403	SMU SA(a)	1,143,309	357,528
Arezzo Industria e Comercio SA	19,600	224,997	Sociedad de Inversiones Oro Blanco SA	14,245,982	141,927
B2W Cia. Digital(a)	85,823	584,206	SONDA SA	244,454	398,803
BK Brasil Operacao e Assessoria a Restaurantes SA(a)	64,300	284,891	Vina Concha y Toro SA	173,638	370,798
BR Properties SA	64,841	133,197			5,040,522
Cia. de Gas de Sao Paulo - COMGAS, NVS	160	2,463	China — 14.4%		
Cia. de Saneamento de Minas Gerais-COPASA	27,800	322,488	21Vianet Group Inc., GDR(a)	32,479	268,601
Cia. Hering	60,400	275,397	361 Degrees International Ltd.	310,000	97,614
Cosan Logistica SA(a)	66,422	179,073	500.com Ltd., ADR(a)(c)	8,114	154,977
CVC Brasil Operadora e Agencia de Viagens SA	68,100	932,614	AGTech Holdings Ltd.(a)(c)	1,952,000	228,940
Cyrela Brazil Realty SA Empreendimentos e Participacoes	119,300	374,489	Ajisen China Holdings Ltd.	367,000	149,249
Dommo Energia SA(a)	561,100	248,604	Anton Oilfield Services Group/Hong Kong(a)	896,000	141,639
Duratec SA	133,700	350,042	Anxin-China Holdings Ltd.(a)(d)	1,084,000	17,965
EcoRodovias Infraestrutura e Logistica SA	108,400	229,954	APT Satellite Holdings Ltd.	117,000	52,503
Eletropaulo Metropolitana Eletricidade de Sao Paulo SA	52,600	494,354	Asia Cement China Holdings Corp.	265,000	160,470
Estacio Participacoes SA	122,900	829,993	AVIC International Holding HK Ltd.(a)(c)	2,134,000	85,696
Ez Tec Empreendimentos e Participacoes SA	25,344	122,431	AVIC International Holdings Ltd., Class H	128,000	84,527
Fleury SA	84,400	557,069	Baozun Inc., ADR(a)(c)	16,499	1,011,554
Guararapes Confeccoes SA	3,700	108,008	Beijing Capital Land Ltd., Class H	442,000	228,772
Iguatemi Empresa de Shopping Centers SA	41,700	351,825	Beijing Enterprises Medical & Health Group Ltd.(a)	2,208,000	118,223
Instituto Hermes Pardini SA	23,700	126,326	Beijing Gas Blue Sky Holdings Ltd.(a)(c)	4,304,000	296,292
lochpe Maxion SA	44,305	283,030	Beijing Sports and Entertainment Industry Group Ltd., NVS	345,000	127,107
Light SA	37,200	123,366	Beijing Tong Ren Tang Chinese Medicine Co. Ltd.(c)	130,000	275,772
Linx SA	55,400	282,649	Best Pacific International Holdings Ltd.(c)	146,000	55,838
Magnesita Refratarios SA	13,300	240,675	Bitauto Holdings Ltd., ADR(a)(c)	11,152	278,019
Mahle-Metal Leve SA	17,700	128,328	Boshiwa International Holding Ltd.(a)(d)	32,000	204
Marfrig Global Foods SA(a)	102,300	217,288	Bosideng International Holdings Ltd.	2,428,000	272,386
Minerva SA	46,200	87,833	Boyaa Interactive International Ltd.(a)	137,000	47,855
MRV Engenharia e Participacoes SA	128,400	464,427	C C Land Holdings Ltd.	937,000	213,819
Multiplus SA	24,000	167,560	C.banner International Holdings Ltd.(a)(c)	498,000	147,924
QGEP Participacoes SA	40,000	130,933	Canvest Environment Protection Group Co. Ltd.(c)	349,000	192,204
Qualicorp SA	115,100	588,782	Capital Environment Holdings Ltd.(a)(c)	2,824,000	88,923
Santos Brasil Participacoes SA	144,100	106,410	Carnival Group International Holdings Ltd.(a)(c)	3,777,500	166,141
Sao Martinho SA	84,800	398,946	Central China Real Estate Ltd.	350,000	189,632
Ser Educacional SA(b)	34,435	159,875	CGN Meiya Power Holdings Co. Ltd.(a)(b)	838,000	148,495
SLC Agricola SA	26,900	327,216	Changyou.com Ltd., ADR	7,380	138,227
Smiles Fidelidade SA	29,300	458,455	Chaowei Power Holdings Ltd.(c)	310,000	180,211
TOTVS SA	56,400	424,812	China Aerospace International Holdings Ltd.	2,882,000	308,622
Transmissora Alianca de Energia Eletrica SA, NVS	106,100	548,157	China Aircraft Leasing Group Holdings Ltd.	233,000	246,540
Tupy SA	24,400	117,609	China Animal Healthcare Ltd.(a)(c)(d)	126,000	1,285
Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	32,440	158,365	China Aoyuan Property Group Ltd.(c)	548,000	447,110
Via Varejo SA	66,300	415,705	China Beidahuang Industry Group Holdings Ltd.(a)	620,000	23,712
Wiz Solucoes e Corretagem de Seguros SA	32,000	65,305	China BlueChemical Ltd., Class H	800,000	267,205
			China Chengtong Development Group Ltd.(a)	798,000	34,080
			China Datang Corp. Renewable Power Co. Ltd., Class H	1,203,000	251,515

		13,363,261				
Chile — 1.5%						
AES Gener SA	1,479,538	386,079	China Dongxiang Group Co. Ltd.....	1,922,000	365,085	
Besalco SA	181,317	200,189	China Electronics Huada Technology Co. Ltd.(c).....	560,000	86,383	
CAP SA	33,523	348,893	China Electronics Optics Valley Union Holding Co Ltd.	2,732,000	229,868	
Cia. Sud Americana de Vapores SA(a).....	6,390,975	246,264	China Everbright Greentech Ltd., Class L(b).....	301,000	336,143	
Engie Energia Chile SA.....	233,334	468,319	China Fangda Group Co. Ltd., Class B.....	386,300	216,686	
Forus SA.....	42,955	148,960	China Foods Ltd.....	404,000	202,923	
Inversiones Aguas Metropolitanas SA.....	199,178	325,759	China Goldjoy Group Ltd.(c).....	3,428,000	222,877	
Inversiones La Construccion SA.....	16,855	294,585	China Grand Pharmaceutical and Healthcare Holdings Ltd., Class A(a)	416,000	327,745	
			China Greenland Broad Greenstate Group Co. Ltd.(c)■	492,000	67,740	
			China Harmony New Energy Auto Holding Ltd.(a)(c)■■■	352,000	181,292	

iShares® MSCI Emerging Markets Small-Cap ETF

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
China (continued)			China (continued)		
China High Speed Transmission Equipment Group Co. Ltd.(c)	232,000	\$ 340,126	FDG Electric Vehicles Ltd.(a)(c)	7,330,000	\$ 145,775
China Huiyuan Juice Group Ltd.(a)	379,000	97,599	Fu Shou Yuan International Group Ltd.(c)	435,000	484,680
China Innovationpay Group Ltd.(a)(c)	2,740,000	328,347	Fufeng Group Ltd.(c)	686,400	388,521
China Internet Nationwide Financial Services Inc.(a)(c)	3,602	85,872	GCL New Energy Holdings Ltd.(a)(c)	3,232,000	175,111
China Investment Fund International Holdings Co. Ltd. (a)	368,000	375,781	Gemdale Properties & Investment Corp. Ltd.	2,628,000	311,575
China Lesso Group Holdings Ltd.	2,000	1,410	Glorious Property Holdings Ltd.(a)	1,277,000	91,166
China Lilang Ltd.	221,000	332,452	Grand Baoxin Auto Group Ltd.(a)	333,000	146,884
China Logistics Property Holdings Co. Ltd.(a)(b)(c)	558,000	200,603	Greatview Aseptic Packaging Co. Ltd.	408,000	305,318
China Lumena New Materials Corp.(a)(c)(d)	210,000	—	Greenland Hong Kong Holdings Ltd.	413,000	196,914
China Maple Leaf Educational Systems Ltd.	344,000	655,184	Greentown Service Group Co. Ltd.(c)	458,000	472,938
China Merchants Land Ltd.(c)	920,000	180,619	Ground International Development Ltd.(a)(c)	605,000	108,750
China Metal Recycling Holdings Ltd., NVS(a)(d)	12,000	—	Guorui Properties Ltd.(c)	452,000	142,904
China Metal Resources Utilization Ltd.(a)(b)(c)	408,000	256,946	Haichang Ocean Park Holdings Ltd.(a)(b)	759,000	208,034
China Modern Dairy Holdings Ltd.(a)	692,000	132,328	Hangzhou Steam Turbine Co. Ltd., Class B	125,380	113,326
China New Higher Education Group Ltd.(b)	238,000	239,694	Harbin Electric Co. Ltd., Class H	414,000	143,557
China NT Pharma Group Co. Ltd.	263,500	72,223	HC International Inc.(c)	252,000	166,412
China Oil & Gas Group Ltd.	2,670,000	211,036	Hi Sun Technology China Ltd.(a)	936,000	173,021
China Overseas Grand Oceans Group Ltd.	699,000	303,868	Honghua Group Ltd.(a)(c)	1,232,000	125,648
China Overseas Property Holdings Ltd.(c)	590,000	230,159	Hua Han Health Industry Holdings Ltd., Class H(a)(d)	1,112,400	63,816
China Power Clean Energy Development Co. Ltd.	354,000	195,409	Hua Hong Semiconductor Ltd.(b)(c)	159,000	385,128
China Regenerative Medicine International Ltd.(a)	4,960,000	88,525	Huabao International Holdings Ltd.(c)	427,000	281,976
China Resources Phoenix Healthcare Holdings Co. Ltd.(c)	432,000	552,932	Huangshi Dongbei Electrical Appliance Co. Ltd., Class B	69,200	86,708
China Sanjiang Fine Chemicals Co. Ltd.	415,000	168,240	Huanxi Media Group Ltd.(a)(c)	530,000	133,106
China SCE Property Holdings Ltd.	772,000	407,448	Huayi Tencent Entertainment Co. Ltd.(a)(c)	3,130,000	223,453
China Shengmu Organic Milk Ltd.(a)(b)(c)	1,777,000	183,496	IGG Inc.(c)	430,000	675,357
China Shineway Pharmaceutical Group Ltd.(c)	133,000	289,597	iKang Healthcare Group Inc., ADR(a)(c)	23,155	471,899
China Silver Group Ltd.	496,000	95,480	IMAX China Holding Inc.(b)	65,600	232,071
China Singyes Solar Technologies Holdings Ltd.(c)	306,000	114,689	JA Solar Holdings Co. Ltd., ADR(a)(c)	22,887	165,702
China Suntien Green Energy Corp. Ltd., Class H	787,000	275,906	Jinchuan Group International Resources Co. Ltd.(a)	752,000	138,049
China Water Affairs Group Ltd.	392,000	385,796	JinkoSolar Holding Co. Ltd., ADR(a)(c)	12,687	223,545
China Water Industry Group Ltd.(a)(c)	900,000	181,282	JNBY Design Ltd.	93,500	224,567
China Yuchai International Ltd.	8,885	204,799	Jumei International Holding Ltd., ADR(a)(c)	29,622	77,017
China Yuhua Education Corp Ltd., Class L(b)(c)	550,000	403,167	Jupai Holdings Ltd., NVS	6,501	154,204
China ZhengTong Auto Services Holdings Ltd.(c)	513,500	443,183	Kama Co. Ltd., Class B(a)	125,500	80,320
Chinasoft International Ltd.(c)	896,000	753,887	Kong Sun Holdings Ltd.(a)	2,600,000	74,578
Chongqing Machinery & Electric Co. Ltd., Class H	1,942,000	180,728	Konka Group Co. Ltd., Class B(a)	370,400	143,548
CIMC Enric Holdings Ltd.	292,000	344,705	KuangChi Science Ltd.(a)	116,000	16,858
CITIC Resources Holdings Ltd.(c)	1,868,000	216,707	Lao Feng Xiang Co. Ltd., Class B	42,500	141,610
Citychamp Watch & Jewellery Group Ltd.(c)	764,000	160,706	Launch Tech Co. Ltd.	62,500	74,897
COFCO Meat Holdings Ltd.(a)(c)	930,000	154,128	Lee's Pharmaceutical Holdings Ltd.(c)	145,000	236,979
Cogobuy Group(b)(c)	276,000	142,149	Li Ning Co. Ltd.(a)	781,000	937,899
Colour Life Services Group Co. Ltd.(c)	169,000	164,817	Lifestyle China Group Ltd.(a)	341,000	161,715
Comba Telecom Systems Holdings Ltd.(c)	858,894	137,963	Lifetech Scientific Corp.(a)(c)	1,090,000	398,807
Concord New Energy Group Ltd.	5,320,000	250,939	Lonking Holdings Ltd.	847,000	424,356
Consun Pharmaceutical Group Ltd.	197,000	221,257	Luthai Textile Co. Ltd., Class B	164,200	194,466

Coolpad Group Ltd.(a)(d)	1,024,000	7,833	Nam Tai Property Inc.	17,201	210,712
COSCO SHIPPING International Hong Kong Co. Ltd. (c)	564,000	235,834	National Agricultural Holdings Ltd.(a)(c)(d)	354,000	40,165
Cosmo Lady China Holdings Co. Ltd.(b)(c)	268,000	151,354	NetDragon Websoft Holdings Ltd.(c)	91,500	240,294
CPMC Holdings Ltd.	230,000	146,020	New Provenance Everlasting Holdings Ltd.(a)	4,350,000	42,701
CT Environmental Group Ltd.(c)	1,036,000	146,601	North Mining Shares Co. Ltd.(a)(c)	5,940,000	96,171
Dah Chong Hong Holdings Ltd.(c)	436,000	234,559	O-Net Technologies Group Ltd.(a)(c)	189,000	120,954
Daqo New Energy Corp., ADR(a)	4,587	264,486	Panda Green Energy Group Ltd.(a)(c)	1,828,000	193,423
Dawnrays Pharmaceutical Holdings Ltd.	278,000	171,886	PAX Global Technology Ltd.(c)	455,000	232,020
Dazhong Transportation Group Co. Ltd., Class B	215,600	103,272	Phoenix Media Investment Holdings Ltd.	690,000	61,575
Digital China Holdings Ltd.(a)(c)	375,000	244,768	Phoenix New Media Ltd., ADR(a)	4,021	22,156
Dongyue Group Ltd.(d)	534,000	490,149	Poly Property Group Co. Ltd.(a)	929,000	447,674
eHi Car Services Ltd., ADR(a)	19,483	258,150	Pou Sheng International Holdings Ltd.	912,000	170,909
Fanhua Inc., ADR	18,047	522,822	Powerlong Real Estate Holdings Ltd.	548,000	329,744
Fantasia Holdings Group Co. Ltd.(c)	922,500	166,997	Q Technology Group Co. Ltd.(c)	186,000	158,159
			Realord Group Holdings Ltd.(a)(c)	202,000	117,685

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Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
China (continued)			China (continued)		
Redco Group(b).....	394,000	\$ 224,521	YiChang HEC ChangJiang Pharmaceutical Co. Ltd., Class H(b)	48,400	\$ 265,319
Renhe Commercial Holdings Co. Ltd.(a).....	6,222,000	131,672	Yihai International Holding Ltd.(c).....	192,000	354,425
Road King Infrastructure Ltd.....	102,000	197,130	Yuexiu REIT.....	615,000	430,429
Ronshine China Holdings Ltd.(a).....	225,500	331,747	Yuexiu Transport Infrastructure Ltd.....	432,000	340,350
Sany Heavy Equipment International Holdings Co. Ltd.	467,000	148,837	Zhuguang Holdings Group Co. Ltd.(a)(c).....	1,072,000	209,093
Seaspan Corp.(c).....	27,591	242,249			48,270,199
Shandong Airlines Co. Ltd., Class B.....	65,400	118,058	Colombia — 0.3%		
Shang Gong Group Co. Ltd., Class B(a).....	313,300	253,460	Almacenes Exito SA.....	83,664	477,996
Shanghai Baosight Software Co. Ltd., Class B.....	41,500	67,852	Cemex Latam Holdings SA(a).....	86,128	265,422
Shanghai Dasheng Agricultural Finance Technology Co. Ltd.	24,000	229	Corp. Financiera Colombiana SA.....	35,025	304,892
Shanghai Haixin Group Co., Class B.....	250,200	137,360			1,048,310
Shanghai Haohai Biological Technology Co. Ltd.(b).....	22,900	166,842	Czech Republic — 0.0%		
Shanghai Industrial Urban Development Group Ltd.....	876,000	188,732	Central European Media Enterprises Ltd. AS Class A(a)(c)	33,144	127,677
Shanghai Jinjiang International Industrial Investment Co. Ltd., Class B	196,800	228,682	Egypt — 0.6%		
Shanghai Jinjiang International Travel Co. Ltd., Class B	100	227	Alexandria Mineral Oils Co.....	211,394	147,545
Shanghai Lingyun Industries Development Co. Ltd., Class B(a)	83,181	58,227	Egyptian Financial Group-Hermes Holding Co.....	219,164	280,584
Shanghai Shibei Hi-Tech Co. Ltd., Class B.....	154,184	60,440	Ezz Steel(a).....	88,085	127,094
Shanghai Zhongyida Co. Ltd.(a).....	324,600	86,019	Global Telecom Holding SAE(a).....	95,726	26,051
Shougang Concord International Enterprises Co. Ltd.(a)(c)	5,030,415	144,291	Heliopolis Housing.....	58,049	99,846
Shougang Fushan Resources Group Ltd.....	1,044,000	262,193	Juhayna Food Industries.....	200,233	139,531
Silver Grant International Industries Ltd.(a).....	804,000	201,919	Medinet Nasr Housing.....	317,201	188,424
Sino Oil And Gas Holdings Ltd.(a).....	3,890,000	20,332	Oriental Weavers.....	104,075	81,597
Sinolink Worldwide Holdings Ltd.(a).....	1,020,000	131,333	Palm Hills Developments SAE(a).....	718,916	193,238
Sinopec Kantons Holdings Ltd.....	492,000	264,059	Pioneers Holding For Financial Investments SAE(a).....	199,588	89,672
Sinosoft Technology Group Ltd.(c).....	310,800	143,431	Sidi Kerir Petrochemicals Co.....	82,825	135,843
Sinotrans Shipping Ltd.(c).....	716,000	196,248	Six of October Development & Investment(a).....	93,147	129,557
Skyfame Realty Holdings Ltd.(a).....	344,000	256,548	Talaat Moustafa Group.....	449,969	301,237
SMI Holdings Group Ltd.(c).....	680,800	301,164	Telecom Egypt Co.....	175,908	144,599
Sohu.com Inc.(a).....	14,256	516,923			2,084,818
Suncity Group Holdings Ltd.(a).....	880,000	161,547	Greece — 0.8%		
Superb Summit International Group Ltd.(a)(c)(d).....	238,250	443	Aegean Airlines SA.....	25,886	261,375
Tarena International Inc., ADR.....	15,560	149,532	GEK Terna Holding Real Estate Construction SA(a).....	52,135	321,326
TCL Multimedia Technology Holdings Ltd.(c).....	268,000	132,562	Grivalia Properties REIC AE.....	29,634	321,703
Texhong Textile Group Ltd.....	115,000	199,677	Hellenic Exchanges-Athens Stock Exchange SA.....	60,090	347,909
Tian Ge Interactive Holdings Ltd.(b)(c).....	238,000	212,388	Motor Oil Hellas Corinth Refineries SA.....	28,286	572,536
Tianjin Development Holdings Ltd.....	446,000	199,570	Mytilineos Holdings SA(a).....	54,962	582,547
Tianjin Port Development Holdings Ltd.....	1,884,000	269,000	Public Power Corp. SA(a).....	56,032	131,466
Tianneng Power International Ltd.....	310,000	481,352	Terna Energy SA.....	21,236	121,961
Tibet Water Resources Ltd.(a)(c).....	987,000	424,034			2,660,823
Tongda Group Holdings Ltd.(c).....	1,660,000	395,734	Hungary — 0.1%		
TPV Technology Ltd.....	252,000	30,841	Magyar Telekom Telecommunications PLC.....	198,998	301,548
Truly International Holdings Ltd.(c).....	740,000	154,714	India — 15.1%		
			Aarti Industries.....	10,899	200,997
			Adani Green Energy Ltd.(a).....	89,049	10,959
			Adani Power Ltd.(a).....	456,546	136,323
			Aditya Birla Fashion and Retail Ltd.(a).....	112,130	246,418
			Aegis Logistics Ltd.....	41,214	166,731

Universal Medical Financial & Technical Advisory Services Co. Ltd.(b)(c)	426,500	388,214	AIA Engineering Ltd.....	20,109	459,573
Vinda International Holdings Ltd.(c).....	107,000	191,789	Ajanta Pharma Ltd.(a).....	13,464	192,006
Viva China Holdings Ltd.(a).....	1,352,000	163,740	Alembic Pharmaceuticals Ltd.....	30,034	190,265
Wasion Group Holdings Ltd.....	278,000	162,672	Allcargo Logistics Ltd.....	36,014	66,550
West China Cement Ltd.....	1,184,000	221,882	Amara Raja Batteries Ltd.....	18,443	218,217
Wisdom Education International Holdings Co. Ltd.(c).....	290,000	253,985	Apollo Hospitals Enterprise Ltd.....	38,440	541,347
Xiamen International Port Co. Ltd., Class H.....	1,406,000	259,901	Apollo Tyres Ltd.....	115,934	462,654
Xingda International Holdings Ltd.....	456,000	163,352	Arvind Ltd.....	69,533	399,944
Xinjiang Xinxin Mining Industry Co. Ltd., Class H(a).....	471,000	73,855	Asahi India Glass Ltd.....	29,503	151,554
Xinyuan Real Estate Co. Ltd., ADR.....	22,286	119,676	Astral Polytechnik Ltd.....	14,570	223,486
Xtep International Holdings Ltd.....	452,000	287,537			
Xunlei Ltd., ADR(a).....	12,910	159,697			
Yadea Group Holdings Ltd.(b).....	490,000	181,154			

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Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
India (continued)			India (continued)		
		\$			\$
Avanti Feeds Ltd.	5,422	131,194	Hindustan Construction Co. Ltd.(a).....	269,032	59,003
Balkrishna Industries Ltd.	34,386	578,140	Housing Development & Infrastructure Ltd.(a).....	143,961	56,533
BASF India Ltd.	6,406	192,439	IDFC Bank Ltd.	779,186	469,942
Bata India Ltd.	21,042	243,059	IDFC Ltd.	445,358	334,270
Bayer CropScience Ltd./India.....	4,556	312,096	IIFL Holdings Ltd.	47,180	488,981
Birla Corp. Ltd.	9,935	109,277	India Cements Ltd. (The).....	115,568	222,547
Blue Dart Express Ltd.	3,465	177,141	Indiabulls Real Estate Ltd.(a).....	105,906	295,201
Can Fin Homes Ltd.	17,330	97,291	Indiabulls Ventures Ltd.	61,220	423,934
Canara Bank.	65,415	249,272	Indian Bank.	37,617	190,001
Capital First Ltd.	28,991	245,199	Indian Hotels Co. Ltd. (The).....	236,060	496,554
Care Ratings Ltd.	12,139	233,192	Indraprastha Gas Ltd.	89,975	353,327
Ceat Ltd.	11,350	229,052	Infibeam Incorporation Ltd.	59,959	151,136
Century Plyboards India Ltd.	39,224	162,371	Info Edge India Ltd.	26,928	506,677
Century Textiles & Industries Ltd.	17,844	250,449	Inox Leisure Ltd.(a).....	15,921	63,382
CESC Ltd.	30,580	461,900	Ipca Laboratories Ltd.	24,539	243,781
CG Power and Industrial Solutions Ltd.(a).....	239,216	218,009	IRB Infrastructure Developers Ltd.	77,218	263,754
City Union Bank Ltd.	59,344	172,670	Jain Irrigation Systems Ltd.	196,365	301,317
Coromandel International Ltd.	39,327	262,802	Jaiprakash Associates Ltd.(a).....	503,425	113,020
Cox & Kings Ltd.	54,739	174,805	Jammu & Kashmir Bank Ltd. (The)(a).....	106,156	92,891
CRISIL Ltd.	8,870	225,429	Jindal Steel & Power Ltd.(a).....	142,585	485,020
Crompton Greaves Consumer Electricals Ltd.	168,260	565,376	JK Cement Ltd.	11,053	153,980
Dalmia Bharat Ltd.	9,374	378,724	JM Financial Ltd.	107,340	217,996
DCB Bank Ltd.	85,007	233,294	JSW Energy Ltd.	168,299	205,129
Dewan Housing Finance Corp. Ltd.	63,672	578,528	Jubilant Foodworks Ltd.	14,568	541,552
Dilip Buildcon Ltd.(b).....	17,122	211,188	Jubilant Life Sciences Ltd.	31,687	370,576
Dish TV India Ltd.(a).....	316,288	342,148	Just Dial Ltd.(a).....	19,391	168,286
Dr Lal PathLabs Ltd.(b).....	11,564	147,586	Kajaria Ceramics Ltd.	29,767	242,234
eClerx Services Ltd.	13,667	267,669	Karnataka Bank Ltd. (The).....	11,877	21,111
Edelweiss Financial Services Ltd.	204,213	987,437	Karur Vysya Bank Ltd. (The).....	159,440	248,318
EID Parry India Ltd.(a).....	63,223	221,853	Kaveri Seed Co. Ltd.	24,731	196,415
EIH Ltd.	80,071	209,722	KEC International Ltd.	33,570	179,634
Endurance Technologies Ltd.(b).....	14,403	279,491	KPIT Technologies Ltd.	77,369	317,696
Engineers India Ltd.	110,178	214,699	KRBL Ltd.	25,548	203,263
Eris Lifesciences Ltd.(a)(b).....	15,226	181,992	Lakshmi Machine Works Ltd.	1,549	188,011
Escorts Ltd.	26,488	366,002	Larsen & Toubro Infotech Ltd.(b).....	14,855	383,182
Exide Industries Ltd.	113,592	437,148	Laurus Labs Ltd.(b).....	35,370	247,366
Federal Bank Ltd.	645,938	811,700	Magma Fincorp Ltd.	45,214	118,156
Finolex Cables Ltd.	42,648	432,974	Mahanagar Gas Ltd.	13,340	161,891
Fortis Healthcare Ltd.(a).....	158,372	345,340	Mahindra CIE Automotive Ltd.(a).....	61,198	219,282
Future Lifestyle Fashions Ltd.	28,874	191,709	Manappuram Finance Ltd.	193,146	308,255
Gateway Distriparks Ltd.	8,098	22,248	Marksans Pharma Ltd.	69,091	29,742
Gayatri Highways Ltd., NVS(a).....	79,435	10,606	Max Financial Services Ltd.(a).....	60,347	438,278
Gayatri Projects Ltd.(a).....	72,596	202,515	Max India Ltd.(a).....	137,800	172,754
GE T&D India Ltd.	39,461	181,100	Minda Industries Ltd.	10,284	194,700
Gillette India Ltd.	3,847	374,675	Mindtree Ltd.	44,591	666,032
GMR Infrastructure Ltd.(a).....	981,624	264,016	MOIL Ltd.	7,327	20,266
Godfrey Phillips India Ltd.	11,824	131,990	Motilal Oswal Financial Services Ltd.	15,957	216,811

Godrej Industries Ltd.....	35,039	309,825	Mphasis Ltd.....	33,920	553,467
Godrej Properties Ltd.(a).....	24,843	269,129	Muthoot Finance Ltd.....	43,201	249,446
Graphite India Ltd.....	21,929	288,709	Natco Pharma Ltd.....	39,669	474,858
Great Eastern Shipping Co. Ltd. (The).....	47,190	229,927	National Aluminium Co. Ltd.....	215,181	224,643
GRUH Finance Ltd.....	40,055	421,310	NBCC India Ltd.....	246,601	336,561
Gujarat Fluorochemicals Ltd.....	17,406	202,246	NCC Ltd./India.....	221,829	394,301
Gujarat Gas Ltd.....	20,317	260,742	NIIT Technologies Ltd.....	13,299	220,151
Gujarat Mineral Development Corp. Ltd.....	75,417	129,807	Oberoi Realty Ltd.....	54,130	406,642
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.■	22,772	161,082	Page Industries Ltd.....	2,562	957,554
Gujarat Pipavav Port Ltd.....	123,038	210,495	PC Jeweller Ltd.....	71,983	176,857
Gujarat State Petronet Ltd.....	82,653	219,669	Persistent Systems Ltd.....	19,698	230,030
HEG Ltd.....	4,077	213,944	Pfizer Ltd./India.....	5,483	202,400
Hexaware Technologies Ltd.....	50,505	328,630	Phoenix Mills Ltd. (The).....	27,684	285,322

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Consolidated Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
India (continued)			Indonesia — 2.6%		
		\$			\$
PI Industries Ltd.....	24,817	311,470	Ace Hardware Indonesia Tbk PT.....	3,561,300	320,376
Power Finance Corp. Ltd.....	345,842	412,812	Alam Sutera Realty Tbk PT.....	5,677,900	144,655
Prestige Estates Projects Ltd.....	49,096	180,429	Aneka Tambang Persero Tbk PT.....	3,698,400	230,235
PVR Ltd.....	10,802	211,766	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	1,022,600	150,869
Quess Corp. Ltd.(a)(b).....	12,393	215,501	Bukit Asam Tbk PT.....	1,590,400	434,942
Radico Khaitan Ltd.....	26,181	178,620	Bumi Resources Tbk PT(a).....	23,914,400	454,365
Rain Industries Ltd.....	38,068	132,229	Ciputra Development Tbk PT.....	5,445,263	395,805
Rajesh Exports Ltd.....	38,640	345,760	Delta Dunia Makmur Tbk PT(a).....	2,080,400	131,008
Ramco Cements Ltd. (The).....	33,073	379,115	Global Mediacom Tbk PT.....	4,862,200	181,961
Raymond Ltd.....	15,064	219,076	Hanson International Tbk PT(a).....	33,374,000	333,860
RBL Bank Ltd.(b).....	52,793	403,600	Harum Energy Tbk PT(a).....	387,500	90,077
Redington India Ltd.....	151,023	266,541	Indika Energy Tbk PT.....	770,200	207,308
Reliance Capital Ltd.....	44,480	275,254	Indo Tambangraya Megah Tbk PT.....	150,100	278,973
Reliance Communications Ltd.(a).....	426,134	117,770	Indofarma Persero Tbk PT(a).....	152,100	41,706
Reliance Infrastructure Ltd.....	59,637	384,206	Inti Agri Resources Tbk PT(a).....	13,302,600	229,768
Reliance Power Ltd.(a).....	291,622	157,301	Japfa Comfeed Indonesia Tbk PT.....	2,101,500	235,180
Repco Home Finance Ltd.....	22,632	198,006	Kawasan Industri Jababeka Tbk PT.....	8,943,198	140,311
Sadbhav Engineering Ltd.....	54,751	279,789	Krakatau Steel Persero Tbk PT(a).....	1,824,800	56,734
Sanofi India Ltd.....	2,940	217,873	Kresna Graha Investama Tbk PT(a).....	6,039,900	321,664
Shankara Building Products Ltd.....	5,469	143,309	Link Net Tbk PT.....	491,000	164,315
Sintex Plastics Technology Ltd., Class L(a).....	269,543	202,709	Lippo Karawaci Tbk PT.....	7,362,800	200,298
Sobha Ltd.....	23,745	179,453	Medco Energi Internasional Tbk PT(a).....	3,539,966	285,337
Solara Active Pharma Sciences Ltd.(a).....	4,036	7,704	Media Nusantara Citra Tbk PT.....	3,394,800	293,182
Somany Ceramics Ltd.....	10,253	80,161	Mitra Adiperkasa Tbk PT.....	384,200	232,953
SpiceJet Ltd.(a).....	67,855	119,908	Panin Financial Tbk PT(a).....	7,952,600	127,058
SRF Ltd.....	8,003	229,147	Pelat Timah Nusantara Tbk PT(a).....	247,400	85,464
Sterlite Technologies Ltd.....	53,575	262,189	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	1,413,300	116,970
Strides Shasun Ltd.....	28,396	169,074	PP Persero Tbk PT.....	1,322,925	245,638
Sun Pharma Advanced Research Co. Ltd.(a).....	42,955	259,452	PP Properti Tbk PT.....	18,510,869	226,473
Sundaram Finance Ltd.....	14,044	386,882	Ramayana Lestari Sentosa Tbk PT.....	1,805,000	177,317
Sundram Fasteners Ltd.....	28,305	265,779	Sawit Sumbermas Sarana Tbk PT.....	1,626,700	139,900
Supreme Industries Ltd.....	20,086	387,507	Siloam International Hospitals Tbk PT(a).....	328,625	164,963
Suzlon Energy Ltd.(a).....	2,011,310	260,793	Sitara Propertindo Tbk PT(a).....	4,902,600	312,256
Symphony Ltd.....	10,932	247,573	Sri Rejeki Isman Tbk PT.....	4,140,400	102,504
Syngene International Ltd.(b).....	29,424	261,462	Sugih Energy Tbk PT(a).....	5,450,300	19,612
Tata Communications Ltd.....	30,284	277,047	Summarecon Agung Tbk PT.....	4,294,100	304,404
Tata Elxsi Ltd.....	11,363	208,308	Timah Tbk PT.....	1,656,796	112,083
Tata Global Beverages Ltd.....	145,444	580,203	Totalindo Eka Persada Tbk PT(a).....	40,200	11,052
TeamLease Service Ltd.....	3,897	157,254	Trada Alam Minera Tbk PT(a).....	11,765,700	311,607
Thermax Ltd.....	18,435	303,341	Tunas Baru Lampung Tbk PT.....	1,374,200	111,756
Thomas Cook India Ltd.....	53,262	220,009	Visi Media Asia Tbk PT(a).....	4,073,500	70,359
TI Financial Holdings Ltd.....	37,591	373,974	Waskita Beton Precast Tbk PT.....	8,272,900	239,346
Time Technoplast Ltd.....	56,491	125,401	Wijaya Karya Persero Tbk PT.....	1,422,348	170,948
Torrent Power Ltd.....	57,622	223,973			
TTK Prestige Ltd.....	2,240	196,516			
Tube Investments of India Ltd.....	36,903	118,640			
TV18 Broadcast Ltd.(a).....	275,394	228,330			
			Malaysia — 3.1%		
					8,605,592

Union Bank of India(a).....	105,452	141,733	AEON Credit Service M Bhd.....	53,000	197,085
VA Tech Wabag Ltd.....	22,442	148,305	AirAsia X Bhd(a)(c).....	1,083,400	97,996
Varun Beverages Ltd.....	20,363	230,312	Berjaya Sports Toto Bhd.....	263,800	164,378
V-Guard Industries Ltd.....	49,432	161,739	Bermaz Auto Bhd.....	527,600	291,638
V-Mart Retail Ltd.....	4,271	152,078	Bumi Armada Bhd(a)(c).....	1,426,400	275,962
Voltas Ltd.....	50,236	401,955	Bursa Malaysia Bhd.....	286,350	543,921
VRL Logistics Ltd.(a).....	24,571	135,194	Cahaya Mata Sarawak Bhd(c).....	310,900	181,228
WABCO India Ltd.....	3,107	343,541	Carlsberg Brewery Malaysia Bhd.....	79,700	397,699
Welspun India Ltd.....	126,932	117,936	DRB-Hicom Bhd(c).....	309,700	136,175
Whirlpool of India Ltd.....	16,135	368,464	Eastern & Oriental Bhd.....	538,681	197,607
Wockhardt Ltd.(a).....	19,307	195,552	Eco World Development Group Bhd(a).....	524,300	179,158
		50,744,500	Globetronics Technology BHD.....	288,483	173,960
			Hengyuan Refining Co. Bhd.....	46,300	76,081

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(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Malaysia (continued)			Mexico (continued)		
		\$			\$
IGB REIT(c)	1,158,800	494,965	Unifin Financiera SAB de CV SOFOM ENR.....	75,900	214,816
Inari Amertron Bhd.....	1,109,450	638,352	Urbi Desarrollos Urbanos SAB de CV(a).....	1	—
Kossan Rubber Industries(c).....	149,300	286,971			8,814,538
KPJ Healthcare Bhd.....	1,611,600	400,875	Pakistan — 0.8%		
Lafarge Malaysia Bhd(a).....	128,000	96,482	Bank Alfalah Ltd.....	242,000	110,359
Magnum Bhd.....	368,900	202,988	DG Khan Cement Co. Ltd.....	101,373	110,911
Mah Sing Group Bhd.....	506,257	139,920	Engro Corp. Ltd./Pakistan.....	111,500	297,037
Malaysia Building Society Bhd.....	661,000	194,314	Engro Fertilizers Ltd.....	221,500	142,441
Malaysian Pacific Industries Bhd.....	100	251	Fauji Cement Co. Ltd.....	260,500	56,592
Malaysian Resources Corp. Bhd(c).....	1,081,700	160,352	Fauji Fertilizer Co. Ltd.....	209,500	178,189
OSK Holdings Bhd.....	1,036,480	239,588	Honda Atlas Cars Pakistan Ltd.....	16,350	56,583
Padini Holdings Bhd(c).....	189,300	273,011	Hub Power Co. Ltd. (The).....	265,400	226,882
Pos Malaysia Bhd(c).....	168,200	150,873	Indus Motor Co. Ltd.....	6,340	86,632
QL Resources Bhd(c).....	394,730	524,654	International Steels Ltd.....	66,500	64,196
Sapura Energy Bhd.....	1,740,700	240,549	Kot Addu Power Co. Ltd.....	161,000	81,513
Scientex BHD.....	173,400	307,589	Maple Leaf Cement Factory Ltd.....	91,037	50,731
Serba Dinamik Holdings Bhd(c).....	368,000	305,126	Millat Tractors Ltd.....	19,170	203,718
SKP Resources Bhd.....	542,900	204,611	National Bank of Pakistan.....	156,500	67,076
Sunway Bhd(c).....	908,835	333,392	Nishat Mills Ltd.....	57,564	72,169
Sunway Construction Group Bhd(c).....	392,420	171,560	Packages Ltd.....	16,500	71,463
Sunway REIT(c).....	917,000	393,987	Pakistan Oilfields Ltd.....	41,900	246,039
Supermax Corp. Bhd.....	259,400	200,090	Pakistan State Oil Co. Ltd.....	75,298	208,204
TIME dotCom Bhd.....	213,900	403,078	Searle Co. Ltd. (The).....	37,750	106,086
Unisem M Bhd.....	302,700	181,772	SUI Northern Gas Pipeline.....	97,200	81,655
Velesto Energy Bhd(a).....	1,779,700	120,733	Thal Ltd.....	18,000	76,919
VS Industry Bhd.....	589,625	271,109			2,595,395
WCT Holdings Bhd(a).....	15	3	Philippines — 0.9%		
Yinson Holdings BHD(c).....	325,100	356,956	Bloomerry Resorts Corp.....	1,701,100	349,704
		10,207,039	Cebu Air Inc.....	97,610	161,644
Mexico — 2.6%			Cosco Capital Inc.....	2,176,400	254,363
Axtel SAB de CV, CPO(a)(c).....	25,026	5,165	D&L Industries Inc.....	1,693,400	355,857
Banco del Bajío SA(b).....	360,100	680,167	DoubleDragon Properties Corp.(a).....	280,910	156,134
Bolsa Mexicana de Valores SAB de CV.....	193,400	314,177	Filinvest Land Inc.....	6,747,000	206,768
Concentradora Fibra Danhos SA de CV.....	169,900	258,512	First Gen Corp.....	560,700	159,878
Concentradora Fibra Hotelera Mexicana SA de CV(b).....	347,500	197,431	First Philippine Holdings Corp.....	226,550	280,517
Consortio ARA SAB de CV.....	461,700	148,575	Manila Water Co. Inc.....	750,500	404,996
Controladora Vuela Cia. de Aviacion SAB de CV, Class A(a)(c).....	284,000	146,169	Megawide Construction Corp.....	419,800	177,396
Corp Inmobiliaria Vesta SAB de CV.....	259,500	325,082	Melco Resorts And Entertainment (Philippines) Corp. (a).....	834,700	90,722
Credito Real SAB de CV SOFOM ER.....	110,800	134,705	Petron Corp.....	1,040,800	175,331
Genomma Lab Internacional SAB de CV, Class B(a)(c).....	331,000	279,522	Premium Leisure Corp.....	4,399,000	84,571
Gentera SAB de CV.....	532,700	401,141	Vista Land & Lifescapes Inc.....	2,142,100	283,382
Grupo Aeromexico SAB de CV(a).....	134,600	163,774			3,141,263
Grupo Aeroportuario del Centro Norte SAB de CV.....	150,900	719,196	Poland — 1.0%		
Grupo Cementos de Chihuahua SAB de CV.....	82,200	431,365	Asseco Poland SA.....	33,939	421,056
Grupo Comercial Chedraui SA de CV.....	158,000	311,225	Boryszew SA(a).....	50,239	111,348
			Budimex SA.....	4,934	208,042
			Ciech SA(a).....	12,557	210,089
			Enea SA.....	125,372	347,677

Grupo Financiero Interacciones SA de CV, Series O	40,000	179,908	Energa SA	93,352	237,938
Grupo Herdez SAB de CV(c)	107,400	211,608	Eurocash SA	40,102	256,995
Hoteles City Express SAB de CV(a)	244,600	296,883	Famur SA(a)	150,628	249,164
Industrias Bachoco SAB de CV, Series B	87,500	398,316	KRUK SA	8,461	531,936
Industrias CH SAB de CV, Series B(a)	67,600	293,168	Netia SA	27,690	35,026
La Comer SAB de CV(a)(c)	235,300	228,805	PKP Cargo SA(a)	13,337	158,613
Macquarie Mexico Real Estate Management SA de CV	333,100	341,382	Tauron Polska Energia SA(a)	692,133	419,049
Minera Frisco SAB de CV, Series A1(a)(c)	4,577	1,718	Warsaw Stock Exchange	15,900	156,002
PLA Administradora Industrial S. de RL de CV	364,700	517,735			3,342,935
Prologis Property Mexico SA de CV	170,000	295,872	Qatar — 0.7%		
Qualitas Controladora SAB de CV	107,100	273,203	Gulf International Services QSC(a)	16,484	76,181
Regional SAB de CV	98,000	544,200			
Telesites SAB de CV(a)(c)	614,600	433,024			
TV Azteca SAB de CV, CPO(c)	515,100	67,694			

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Consolidated Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Qatar (continued)			South Africa (continued)		
		\$			\$
Gulf Warehousing Co.	14,065	163,466	Murray & Roberts Holdings Ltd.	175,058	251,287
Medicare Group.	5,833	90,565	Nampak Ltd.(a).....	297,016	356,701
Qatar First Bank(a).....	119,537	177,055	Northam Platinum Ltd.(a).....	159,020	439,832
Qatar Gas Transport Co. Ltd.	126,638	509,672	Oceana Group Ltd.	20,752	137,637
Qatar National Cement Co. QSC.....	13,022	199,582	Omnia Holdings Ltd.	28,530	304,110
Qatar Navigation QSC.	20,332	350,696	PPC Ltd.(a).....	691,758	442,965
United Development Co. QSC.	80,028	317,702	Raubex Group Ltd.	79,626	142,025
Vodafone Qatar QSC(a).....	160,612	360,580	Reunert Ltd.	83,403	524,850
		2,245,499	SA Corporate Real Estate Ltd.	878,184	321,042
Russia — 0.9%			Sibanye Gold Ltd.(a).....	869,294	541,550
Aeroflot PJSC.....	255,256	576,632	Stadio Holdings Ltd.(a)(c).....	97,284	30,649
Credit Bank of Moscow PJSC(a).....	3,924,634	304,891	Sun International Ltd./South Africa(a)(c).....	46,416	249,213
Detsky Mir PJSC(b).....	125,200	190,831	Super Group Ltd./South Africa(a).....	155,564	447,346
LSR Group PJSC, GDR, NVS(e).....	114,706	317,736	Tongaat Hulett Ltd.	45,563	291,402
M.Video PJSC(a).....	30,120	197,071	Trencor Ltd.	79,576	236,937
Mechel PJSC, ADR, NVS(a).....	54,527	188,663	Tsogo Sun Holdings Ltd.	230,731	419,014
Raspadskaya OAO(a).....	92,620	144,887	Vukile Property Fund Ltd.	268,219	463,162
Ros Agro PLC, GDR(e).....	16,930	194,215	Wilson Bayly Holmes-Ovcon Ltd.	20,895	255,722
Safmar Financial Investment.	16,320	194,549	Zeder Investments Ltd.	454,751	215,796
Sistema PJSC, GDR(e).....	14,455	48,829			17,277,347
Sistema PJSC, GDR(e).....	65,168	220,138	South Korea — 19.3%		
TMK PJSC, GDR, NVS(e).....	39,597	213,824	Advanced Process Systems Corp.(a).....	12,108	257,784
Unipro PJSC.	6,412,070	292,582	Ahnlab Inc.(c).....	2,601	142,844
		3,084,848	AK Holdings Inc.	3,035	226,650
South Africa — 5.2%			Amicogen Inc.(a).....	7,303	182,245
Adcock Ingram Holdings Ltd.	31,968	165,052	Ananti Inc.(a).....	14,880	149,083
Advtech Ltd.	190,329	237,442	Anterogen Co. Ltd., NVS.....	1,889	253,397
AECI Ltd.	52,588	448,399	Aprogen pharmaceuticals Inc.(a)(c).....	60,010	219,342
African Rainbow Minerals Ltd.	51,090	443,170	APS Holdings Corp.(a).....	1	6
Alexander Forbes Group Holdings Ltd.	315,729	157,054	Asiana Airlines Inc.(a).....	52,501	241,331
Arrowhead Properties Ltd., Class A.....	465,820	249,369	ATGen Co. Ltd.(a).....	9,918	163,774
Ascendis Health Ltd.	98,742	76,717	BGF Co. Ltd.	16,886	177,797
Astral Foods Ltd.	17,373	370,670	BH Co. Ltd.(a).....	10,885	279,206
Attacq Ltd.(a).....	249,963	362,165	Binex Co. Ltd.(a).....	15,540	186,690
AVI Ltd.	146,886	1,186,454	Binggrae Co. Ltd.	5,648	320,138
Barloworld Ltd.	102,030	1,071,456	Bukwang Pharmaceutical Co. Ltd.	14,288	383,726
Blue Label Telecoms Ltd.	180,416	168,094	Cafe24 Corp.(a).....	2,850	455,810
Brait SE(a).....	157,561	454,209	Caregen Co. Ltd.	2,337	187,099
Cashbuild Ltd.	8,200	252,507	Chabiotech Co. Ltd.(a).....	1	18
City Lodge Hotels Ltd.	19,648	242,121	Chong Kun Dang Pharmaceutical Corp.	3,337	325,048
Curro Holdings Ltd.(a)(c).....	94,882	226,773	CJ CGV Co. Ltd.	6,252	382,793
DataTec Ltd.	87,960	151,404	CJ Freshway Corp.	3,891	124,893
Delta Property Fund Ltd.	328,658	163,486	CJ O Shopping Co. Ltd.	1,602	330,967
Dis-Chem Pharmacies Ltd.(b).....	161,557	366,102	CMG Pharmaceutical Co. Ltd.(a)(c).....	42,639	203,712
Emira Property Fund Ltd.	229,143	278,626	Com2uSCorp.....	4,302	764,259
EOH Holdings Ltd.	58,517	155,198	Cosmax Inc.	3,342	527,056
Equites Property Fund Ltd.	166,428	256,377			

Famous Brands Ltd.(a).....	35,885	311,957	CrystalGenomics Inc.(a)(c).....	9,799	214,079
Grindrod Ltd.(a).....	194,651	209,021	Dae Hwa Pharmaceutical Co. Ltd.....	6,491	147,530
Harmony Gold Mining Co. Ltd.....	186,642	311,684	Daeduck GDS Co. Ltd.....	8,812	123,030
Hosken Consolidated Investments Ltd.....	23,047	258,257	Daesang Corp.....	12,587	296,007
Hudaco Industries Ltd.....	14,028	175,159	Daewoong Co. Ltd.....	11,979	225,033
Impala Platinum Holdings Ltd.(a).....	330,283	528,349	Daewoong Pharmaceutical Co. Ltd.....	2,294	444,776
Invicta Holdings Ltd.....	27,043	93,524	Daishin Securities Co. Ltd.....	23,656	298,457
JSE Ltd.....	36,721	526,272	Daou Technology Inc.....	12,713	306,046
KAP Industrial Holdings Ltd.....	842,516	548,816	DB HiTek Co. Ltd.....	16,681	263,071
Massmart Holdings Ltd.....	49,000	456,572	Dentium Co. Ltd.....	3,052	248,305
Metair Investments Ltd.....	89,178	140,896	DIO Corp.(a).....	5,016	176,127
Mpact Ltd.....	82,650	162,755	Dong-A Socio Holdings Co. Ltd.....	2,264	236,282
			Dong-A ST Co. Ltd.....	2,941	264,648
			Dongjin Semichem Co. Ltd.....	14,630	215,117

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Consolidated Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
South Korea (continued)			South Korea (continued)		
		\$			\$
DongKook Pharmaceutical Co. Ltd.....	4,463	263,321	InBody Co. Ltd.....	5,757	176,777
Dongkuk Steel Mill Co. Ltd.....	33,325	312,243	Innocean Worldwide Inc.....	4,758	289,995
Dongwon F&B Co. Ltd.....	728	155,670	Innox Advanced Materials Co. Ltd.(a).....	2,772	190,037
Dongwon Industries Co. Ltd.....	753	233,315	Inscobee Inc.(a).....	37,319	353,127
Doosan Infracore Co. Ltd.(a)(c).....	60,134	580,169	Interflex Co. Ltd.(a)(c).....	4,759	87,414
DoubleUGames Co. Ltd.....	4,375	226,066	iNTRON Biotechnology Inc.(a).....	6,773	261,382
Douzone Bizon Co. Ltd.....	9,487	385,482	IS Dongseo Co. Ltd.....	10,017	273,668
Duk San Neolux Co. Ltd.(a)(c).....	5,126	76,798	It's Hanbul Co. Ltd.....	3,997	198,747
Easy Bio Inc.....	24,719	213,492	Jayjun Cosmetic Co. Ltd.(a)(c).....	8,423	195,348
Ecopro Co. Ltd.(a).....	8,127	283,855	JB Financial Group Co. Ltd.....	52,129	293,058
Enzychem Lifesciences Corp., NVS.....	3,303	252,179	Jeil Holdings Co. Ltd.....	20,769	289,007
Eo Technics Co Ltd.....	4,029	282,566	Jeil Pharmaceutical Co. Ltd.....	3,003	112,827
Esmo Corp., NVS.....	20,953	196,322	Jeju Air Co. Ltd.....	4,230	200,130
Eugene Corp.....	21,478	205,226	Jenax Inc.(a).....	7,450	95,721
F&F Co. Ltd.....	3,237	191,887	Jin Air Co. Ltd.....	6,236	174,709
Fila Korea Ltd.....	23,430	633,596	Jusung Engineering Co. Ltd.....	21,451	199,993
Foosung Co. Ltd.(a).....	23,850	205,544	JW Holdings Corp.....	15,364	120,010
Gamevil Inc.(a).....	2,441	142,889	JW Pharmaceutical Corp.....	7,080	266,005
GemVax & Kael Co. Ltd.(a).....	14,439	189,537	JYP Entertainment Corp.(a).....	13,532	311,326
Genexine Co. Ltd.(a).....	6,292	665,419	Kakao M Corp.....	3,571	274,960
Grand Korea Leisure Co. Ltd.....	15,274	388,244	KC Co. Ltd.....	4,691	96,174
Green Cross Cell Corp.....	4,332	205,358	KEPCO Engineering & Construction Co. Inc.....	5,920	171,347
Green Cross Corp./South Korea.....	2,846	580,843	Kginicis Co. Ltd.....	9,666	193,688
Green Cross Holdings Corp.....	14,663	516,221	KIWOOM Securities Co. Ltd.(c).....	5,529	643,712
GS Home Shopping Inc.....	1,782	279,711	Koh Young Technology Inc.....	5,601	493,098
G-treeBNT Co. Ltd.(a).....	9,796	375,319	Kolmar BNH Co. Ltd.....	5,464	138,634
Halla Holdings Corp.....	5,094	211,945	Kolon Corp.(c).....	3,825	166,775
Hana Tour Service Inc.(c).....	5,125	489,703	Kolon Industries Inc.....	7,564	464,527
Hanall Biopharma Co. Ltd.(a).....	13,796	410,828	Kolon Life Science Inc.(a).....	3,561	229,593
Handsome Co. Ltd.....	7,069	257,394	Komipharm International Co. Ltd.(a).....	18,849	514,087
Hanil Cement Co. Ltd.....	1,370	216,694	Korea Kolmar Co. Ltd.....	6,275	448,817
Hanjin Heavy Industries & Construction Co. Ltd.(a)(c).....	37,093	113,727	Korea Kolmar Holdings Co. Ltd.(c).....	4,532	209,793
Hanjin Kal Corp.....	22,226	478,355	Korea Line Corp.(a).....	5,836	136,432
Hanjin Transportation Co. Ltd.....	5,945	135,120	Korea Petrochemical Ind. Co Ltd.....	1,413	330,982
Hankook Tire Worldwide Co. Ltd.(c).....	15,564	259,171	Korea REIT Co. Ltd.....	101,547	275,075
Hansae Co. Ltd.....	8,286	118,377	Korean Reinsurance Co.....	42,791	504,147
Hansol Chemical Co. Ltd.....	4,192	299,442	KT Skylife Co. Ltd.....	23,010	274,297
Hansol Technics Co. Ltd.(a).....	20,556	209,765	Kumho Tire Co. Inc.(a)(c).....	45,331	256,103
Hanwha Aerospace Co. Ltd.(a).....	17,434	536,145	Kyung Dong Navien Co. Ltd.....	2,806	136,142
Hanwha General Insurance Co. Ltd.....	30,374	200,061	L&F Co. Ltd.....	5,733	259,805
Hanwha Investment & Securities Co. Ltd.(a).....	67,926	187,467	LEENO Industrial Inc.(c).....	5,869	340,287
Hite Jinro Co. Ltd.....	13,741	256,859	LegoChem Biosciences Inc., NVS.....	4,364	189,466
Homecast Co. Ltd.(a).....	13,092	101,292	LF Corp.....	10,557	282,545
HS Industries Co. Ltd.....	24,150	208,354	LG Hausys Ltd.....	4,603	304,461
Huchems Fine Chemical Corp.....	10,869	305,012	LG International Corp.....	18,698	457,064
Hugel Inc.(a).....	1,040	465,513	LIG Nex1 Co. Ltd.....	5,448	257,756
			Lock&Lock Co. Ltd.....	10,497	231,763

Huons Co. Ltd.	2,765	248,041	Lotte Chilsung Beverage Co. Ltd.	191	280,489
Huons Global Co. Ltd.(c)	3,050	179,387	LOTTE Fine Chemical Co. Ltd.	8,135	517,706
Hyundai Construction Equipment Co. Ltd.(a)	2,682	415,505	Lotte Food Co. Ltd.	331	216,787
Hyundai Electric & Energy System Co. Ltd.(a)	2,783	237,005	LOTTE Himart Co. Ltd.	4,040	294,956
Hyundai Elevator Co. Ltd.(c)	6,470	801,285	LS Corp.	7,994	634,062
Hyundai Greenfood Co. Ltd.	26,363	365,626	LS Industrial Systems Co. Ltd.	7,092	507,911
Hyundai Home Shopping Network Corp.	3,577	353,403	Lutronic Corp.	10,402	155,362
Hyundai Livart Furniture Co. Ltd.	6,448	135,785	Maeil Dairies Co. Ltd.	2,078	168,291
Hyundai Merchant Marine Co. Ltd.(a)(c)	113,868	624,296	Mando Corp.	15,228	543,176
Hyundai Mipo Dockyard Co. Ltd.(a)	5,350	465,045	Medipost Co. Ltd.(a)	3,660	348,361
Hyundai Rotem Co. Ltd.(a)	13,431	481,570	MeereCo. Inc.	1,559	199,295
Hyundai Wia Corp.	8,062	377,690	Meritz Financial Group Inc.	23,040	304,578
Ilgjin Materials Co. Ltd.(c)	10,486	337,066	Meritz Fire & Marine Insurance Co. Ltd.	25,733	489,379
Ilyang Pharmaceutical Co. Ltd.(a)	9,112	343,195			

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Security	Shares	Value	Security	Shares	Value
South Korea (continued)			South Korea (continued)		
		\$			\$
Meritz Securities Co. Ltd.....	162,682	616,500	TES Co. Ltd./Korea.....	8,261	231,058
Mezzion Pharma Co. Ltd., NVS.....	3,679	189,078	Theragen Etex Co. Ltd., NVS.....	13,296	187,485
Mirae Asset Life Insurance Co. Ltd.....	40,178	218,045	Tokai Carbon Korea Co. Ltd.....	2,313	148,056
Modetour Network Inc.....	7,243	226,102	Tongyang Inc.....	98,720	196,900
Muhak Co. Ltd.....	16,508	253,451	Tongyang Life Insurance Co. Ltd.....	25,504	168,457
Namhae Chemical Corp.....	11,252	195,197	Toptec Co. Ltd.(a).....	9,979	249,487
Nanomedics Co. Ltd., NVS.....	9,234	145,198	Vieworks Co. Ltd.(c).....	3,782	111,395
Naturalendo Tech Co. Ltd.(a).....	7,630	110,775	Webzen Inc.(a).....	7,487	191,351
Naturecell Co. Ltd.(a).....	18,524	506,942	WeMade Entertainment Co. Ltd.....	4,310	213,911
Nexen Tire Corp.....	23,718	247,532	WONIK IPS Co. Ltd.....	12,973	410,389
NHN Entertainment Corp.(a).....	5,553	341,541	Young Poong Corp.....	293	219,081
NICE Holdings Co. Ltd.....	9,827	180,048	Youngone Corp.....	12,017	355,064
NICE Information Service Co. Ltd.....	18,689	211,518	Yuanta Securities Korea Co. Ltd.(a).....	57,786	233,192
NongShim Co. Ltd.....	1,358	410,694	Yungjin Pharmaceutical Co. Ltd.(a).....	41,777	317,411
NUTRIBIOTECH Co. Ltd.(a).....	4,961	109,534	Yuyang DNU Co. Ltd.(a).....	21,926	190,590
Orion Holdings Corp.(c).....	10,348	229,913			64,702,011
Oscotec Inc., NVS.....	11,223	298,808	Taiwan — 19.2%		
Osstem Implant Co. Ltd.(a).....	4,993	232,987	AcBel Polytech Inc.....	513,000	333,878
Paradise Co. Ltd.(c).....	21,337	384,005	Accton Technology Corp.....	209,000	601,996
Partron Co. Ltd.(c).....	18,208	129,387	A-DATA Technology Co. Ltd.....	92,000	207,573
Pepton Inc.(a)(c).....	2,908	156,737	Advanced Ceramic X Corp.....	18,000	161,307
Pharmacell Co. Ltd.(a).....	25,040	456,455	Advanced Wireless Semiconductor Co.....	69,000	151,995
Poongsan Corp.....	10,802	360,250	AmTRAN Technology Co. Ltd.....	388,312	166,541
POSCO Chemtech Co. Ltd.....	9,533	395,311	Ardentec Corp.....	191,000	220,888
Posco ICT Co. Ltd.....	39,226	256,546	Asia Optical Co. Inc.....	104,000	328,715
PSK Inc.....	7,682	212,369	Asia Pacific Telecom Co. Ltd.(a).....	1,095,000	293,837
S&T Motiv Co. Ltd.....	6,194	177,842	Asia Polymer Corp.....	760,869	462,187
Sam Chun Dang Pharm Co. Ltd.....	6,415	267,800	Asia Vital Components Co. Ltd.....	179,000	172,360
Samjin Pharmaceutical Co. Ltd.....	5,500	244,144	ASMedia Technology Inc.....	16,000	200,257
Samwha Capacitor Co. Ltd.....	3,732	246,850	ASPEED Technology Inc.....	10,000	300,719
Samyang Corp.(c).....	2,602	206,383	BES Engineering Corp.....	789,000	212,514
Samyang Foods Co. Ltd.....	1,560	146,166	Bizlink Holding Inc.....	46,770	329,372
Samyang Holdings Corp.....	1,908	202,668	Capital Securities Corp.....	678,000	256,840
Sangsangin Co. Ltd.(a).....	14,838	302,142	Career Technology MFG. Co. Ltd.....	167,000	370,102
Seah Besteel Corp.....	10,260	222,723	Casetek Holdings Ltd.....	74,816	187,780
SeAH Steel Corp.....	2,016	168,132	Cathay Real Estate Development Co. Ltd.....	302,300	180,604
Seegene Inc.(a).....	7,800	228,656	Center Laboratories Inc.(a).....	100,000	229,962
Seoul Semiconductor Co. Ltd.....	18,983	360,130	Charoen Pokphand Enterprise.....	75,000	146,438
SFA Engineering Corp.....	9,854	332,748	Cheng Loong Corp.....	373,000	222,220
Shinsegae International Inc.....	1,189	187,513	Cheng Uei Precision Industry Co. Ltd.....	195,000	230,721
Silicon Works Co. Ltd.....	4,995	180,255	Chilisin Electronics Corp.....	82,000	437,895
SK Chemicals Co. Ltd.(a).....	3,973	327,659	China Bills Finance Corp.....	337,000	158,594
SK Discovery Co. Ltd.....	5,543	202,858	China General Plastics Corp.....	147,000	146,453
SK Gas Ltd.....	2,053	190,454	China Man-Made Fiber Corp.(a).....	590,700	205,039
SK Materials Co. Ltd.....	2,581	399,619	China Motor Corp.....	206,000	200,077
SK Networks Co. Ltd.....	81,483	375,308	China Petrochemical Development Corp.(a).....	1,082,000	498,360
			China Steel Chemical Corp.....	77,000	399,630

SK Securities Co. Ltd.(a).....	197,800	212,856	China Synthetic Rubber Corp.....	232,233	373,213
SKC Co. Ltd.....	10,650	381,857	Chin-Poon Industrial Co. Ltd.....	169,000	223,931
SKCKOLONPI Inc.....	7,353	302,865	Chipbond Technology Corp.....	279,000	586,653
SM Entertainment Co. Ltd.(a).....	8,872	341,975	Chlitina Holding Ltd.....	20,000	181,900
Songwon Industrial Co. Ltd.....	7,156	179,572	Chong Hong Construction Co. Ltd.....	81,424	254,369
Soulbrain Co. Ltd.(c).....	4,306	279,623	Chroma ATE Inc.....	168,000	838,276
SPC Samlip Co. Ltd.....	1,078	110,505	Chung Hung Steel Corp.(a).....	514,000	196,429
Ssangyong Cement Industrial Co. Ltd.....	11,870	371,643	Chunghwa Precision Test Tech Co. Ltd.....	8,000	215,477
Sungwoo Hitech Co. Ltd.....	25,203	118,773	Cleanaway Co. Ltd.....	40,000	256,996
Taekwang Industrial Co. Ltd.....	222	255,785	Clevo Co.....	259,000	280,512
Taewoong Co. Ltd.(a).....	5,056	87,241	CMC Magnetics Corp.(a).....	766,000	255,661
Taeyoung Engineering & Construction Co. Ltd.....	16,358	260,253	Compeq Manufacturing Co. Ltd.....	439,000	492,312
Taihan Fiberoptics Co. Ltd.(a).....	25,861	170,575	Concraft Holding Co. Ltd.....	15,528	153,406
Telcon RF Pharmaceutical Inc.(a).....	28,832	316,953			

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Consolidated Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Taiwan (continued)			Taiwan (continued)		
		\$			\$
Coretronic Corp.	185,400	256,181	Lien Hwa Industrial Corp.	291,904	373,143
CSBC Corp. Taiwan(a)	198,420	120,529	Long Chen Paper Co. Ltd.	253,751	281,602
CTCI Corp.	301,000	493,772	Lotes Co. Ltd.	28,000	177,561
Cub Elecparts Inc.	22,600	269,286	Lung Yen Life Service Corp.	77,000	162,936
Darwin Precisions Corp.	172,000	152,129	Machvision Inc.	15,000	232,799
E Ink Holdings Inc.	387,000	442,393	Makalot Industrial Co. Ltd.	80,559	364,326
Egis Technology Inc.(a)	27,000	143,734	Masterlink Securities Corp.	464,121	168,847
Elan Microelectronics Corp.	219,000	354,505	Mercuries & Associates Holding Ltd.	222,330	180,319
Elite Advanced Laser Corp.	57,840	205,596	Mercuries Life Insurance Co. Ltd.(a)	288,000	158,123
Elite Material Co. Ltd.	120,000	321,212	Merida Industry Co. Ltd.	93,000	397,310
Elite Semiconductor Memory Technology Inc.	138,000	192,527	Merry Electronics Co. Ltd.	80,000	391,169
eMemory Technology Inc.	34,000	411,929	Microbio Co. Ltd.(a)	347,727	236,758
Ennoconn Corp.	23,000	374,230	Mitac Holdings Corp.	385,379	423,175
Epistar Corp.(a)	442,000	598,942	momo.com Inc.	20,000	151,528
Eternal Materials Co. Ltd.	555,532	545,121	Motech Industries Inc.(a)	212,344	140,327
Everlight Electronics Co. Ltd.	208,000	280,467	Nan Kang Rubber Tire Co. Ltd.	440,000	385,495
Far Eastern Department Stores Ltd.	500,000	330,424	Neo Solar Power Corp.(a)	674,364	261,089
Far Eastern International Bank.	995,360	333,874	OBI Pharma Inc.(a)	50,000	270,347
Faraday Technology Corp.	106,000	224,301	On-Bright Electronics Inc.	16,000	152,729
Farglory Land Development Co. Ltd.	150,000	167,966	Oriental Union Chemical Corp.	235,000	256,087
Feng Hsin Steel Co. Ltd.	258,000	506,330	Pan Jit International Inc.	141,000	285,186
Firich Enterprises Co. Ltd.	134,267	228,099	Pan-International Industrial Corp.	183,722	143,181
FLEXium Interconnect Inc.	137,418	398,107	Parade Technologies Ltd.	32,000	532,951
Foxsemicon Integrated Technology Inc.	26,000	183,102	PChome Online Inc.	39,305	190,218
Genius Electronic Optical Co. Ltd.(a)	30,000	448,576	PharmaEngine Inc.	55,756	248,433
Getac Technology Corp.	206,000	297,709	PharmaEssentia Corp.(a)	63,000	374,280
Gigabyte Technology Co. Ltd.	229,000	604,573	Pharmally International Holding Co. Ltd.	17,851	229,680
Ginko International Co. Ltd.	22,000	197,520	Pixart Imaging Inc.	59,635	214,962
Gintech Energy Corp.(a)	258,647	130,785	Poya International Co. Ltd.	23,453	248,921
Global Unichip Corp.	40,000	340,437	President Securities Corp.(a)	524,741	255,702
Gloria Material Technology Corp.	330,850	211,464	Primax Electronics Ltd.	179,000	348,304
Goldsun Building Materials Co. Ltd.(a)	623,000	197,745	Prince Housing & Development Corp.	609,917	234,102
Gourmet Master Co. Ltd.	36,070	374,406	Qisda Corp.	810,000	573,136
Grand Pacific Petrochemical.	350,000	374,981	Radiant Opto-Electronics Corp.	189,000	396,148
Grape King Bio Ltd.	54,000	416,334	Radium Life Tech Co. Ltd.(a)	419,707	149,187
Great Wall Enterprise Co. Ltd.	245,128	317,031	Ritek Corp.(a)	928,260	477,119
Greatek Electronics Inc.	184,000	333,468	Roo Hsing Co. Ltd.(a)	439,000	221,247
HannStar Display Corp.	1,163,320	362,257	Run Long Construction Co. Ltd.	68,000	140,714
Ho Tung Chemical Corp.(a)	639,342	186,288	Sanyang Motor Co. Ltd.	410,820	297,542
Holtek Semiconductor Inc.	86,000	212,406	ScinoPharm Taiwan Ltd.	187,708	214,262
Holy Stone Enterprise Co. Ltd.	62,050	432,837	SDI Corp.	59,000	156,945
Hota Industrial Manufacturing Co. Ltd.	96,192	465,525	Senao International Co. Ltd.	89,000	152,683
Hu Lane Associate Inc.	45,000	217,029	Sercomm Corp.	127,000	293,323
Huaku Development Co. Ltd.	128,080	303,512	Shin Zu Shing Co. Ltd.	61,000	178,145
Huang Hsiang Construction Corp.	75,000	70,090	Shining Building Business Co. Ltd.(a)	297,858	119,296
Hung Sheng Construction Ltd.	260,000	341,905	Shinkong Synthetic Fibers Corp.	773,135	281,267
International Games System Co. Ltd.	27,000	172,121	Sigurd Microelectronics Corp.	206,000	257,143

ITEQ Corp.	103,600	221,989	Silergy Corp.	29,000	663,985
Jih Sun Financial Holdings Co. Ltd.	669,690	202,506	Simplo Technology Co. Ltd.	75,600	474,369
Kenda Rubber Industrial Co. Ltd.	342,341	385,057	Sinbon Electronics Co. Ltd.	98,000	264,286
Kerry TJ Logistics Co. Ltd.	160,000	208,534	Sino-American Silicon Products Inc.	229,000	1,077,683
Kindom Construction Corp.	209,000	147,534	Sinyi Realty Inc.	135,588	188,257
King Slide Works Co. Ltd.	26,000	380,088	Sitronix Technology Corp.	75,000	228,293
King Yuan Electronics Co. Ltd.	555,000	520,518	Soft-World International Corp.	56,140	162,453
King's Town Bank Co. Ltd.	388,000	453,248	Sporton International Inc.	34,000	171,353
Kinpo Electronics	1,093,000	362,613	St. Shine Optical Co. Ltd.	22,000	587,420
Kinsus Interconnect Technology Corp.	114,000	218,781	Sunny Friend Environmental Technology Co. Ltd.	30,000	200,257
LandMark Optoelectronics Corp.	32,400	324,416	Supreme Electronics Co. Ltd.	161,000	178,671
LCY Chemical Corp.	279,000	427,884	TA Chen Stainless Pipe	351,010	380,749
Lealea Enterprise Co. Ltd.(a)	590	223	Taichung Commercial Bank Co. Ltd.	1,520,014	522,542

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Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Taiwan (continued)			Thailand (continued)		
		\$			\$
Tainan Spinning Co. Ltd.....	556,190	282,165	Beauty Community PCL, NVDR.....	1,019,300	557,604
Taiwan Cogeneration Corp.....	187,000	175,382	CH Karnchang PCL, NVDR(c).....	379,300	317,170
Taiwan Fertilizer Co. Ltd.....	440,000	634,414	Chularat Hospital PCL, NVDR(c).....	3,183,200	230,854
Taiwan Glass Industry Corp.(a).....	483,000	294,203	Eastern Polymer Group PCL, NVDR(c).....	662,400	153,228
Taiwan Hon Chuan Enterprise Co. Ltd.....	153,004	262,484	Esso Thailand PCL, NVDR.....	572,100	262,891
Taiwan Paiho Ltd.....	102,050	241,147	GFPT PCL, NVDR(c).....	419,300	157,287
Taiwan Secom Co. Ltd.....	151,450	457,461	Group Lease PCL, NVDR.....	35,800	7,106
Taiwan Semiconductor Co. Ltd.....	93,000	264,770	Gunkul Engineering PCL, NVDR(c).....	1,846,583	188,179
Taiwan Shin Kong Security Co. Ltd.....	319,640	409,132	Hana Microelectronics PCL, NVDR.....	283,200	303,207
Taiwan Styrene Monomer.....	266,000	216,181	Italian-Thai Development PCL, NVDR(a)(c).....	2,065,100	228,523
Taiwan TEA Corp.....	627,000	324,366	Jasmine International PCL, NVDR(c).....	1,873,500	339,678
Taiwan Union Technology Corp.....	89,000	281,007	KCE Electronics PCL, NVDR.....	290,000	294,623
Tatung Co. Ltd.(a).....	891,000	670,596	Khon Kaen Sugar Industry PCL, NVDR(c).....	1,075,130	110,907
TCI Co. Ltd.....	32,000	419,739	Kiatnakin Bank PCL, NVDR.....	247,332	531,543
Test Research Inc.....	69,000	148,080	LPN Development PCL, NVDR(c).....	575,300	174,442
Ton Yi Industrial Corp.....	709,000	304,079	Major Cineplex Group PCL, NVDR(c).....	339,200	286,290
Tong Hsing Electronic Industries Ltd.....	66,000	258,832	Muangthai Capital PCL, NVDR.....	288,100	281,436
Tong Yang Industry Co. Ltd.....	167,133	282,260	PTG Energy PCL, NVDR(c).....	398,200	235,260
Topco Scientific Co. Ltd.....	76,000	207,239	Quality Houses PCL, NVDR.....	3,824,767	389,770
TPK Holding Co. Ltd.(a).....	150,000	321,913	Samart Corp. PCL, NVDR.....	146,100	34,710
Transcend Information Inc.....	71,000	203,558	Siam Global House PCL, NVDR(c).....	870,428	451,676
Tripod Technology Corp.....	197,000	557,569	Siamgas & Petrochemicals PCL.....	484,500	150,696
TSRC Corp.....	278,000	292,275	Sino-Thai Engineering & Construction PCL, NVDR(a).....	385,028	272,011
TTY Biopharm Co. Ltd.....	97,450	315,493	Sri Trang Agro-Industry PCL, NVDR(c).....	406,980	159,026
Tung Ho Steel Enterprise Corp.....	421,000	337,935	Srisawad Corp PCL, NVDR(c).....	276,843	305,055
TXC Corp.....	230,000	287,486	Supalai PCL, NVDR(a)(c).....	473,000	373,343
U-Ming Marine Transport Corp.....	206,000	236,173	Super Energy Corp. PCL, NVDR(a).....	6,737,100	311,688
Unimicron Technology Corp.....	606,000	339,796	Taokaenoi Food & Marketing PCL, NVDR.....	266,100	165,533
Unitech Printed Circuit Board Corp.(a).....	246,000	195,000	Thai Airways International PCL, NVDR(a)(c).....	456,200	223,893
United Integrated Services Co. Ltd.....	92,000	197,133	Thai Vegetable Oil PCL, NVDR.....	247,500	239,841
UPC Technology Corp.....	397,202	271,770	Thaicom PCL, NVDR(c).....	294,400	86,047
USI Corp.....	474,089	234,976	Thanachart Capital PCL, NVDR.....	375,100	603,865
Visual Photonics Epitaxy Co. Ltd.....	88,425	318,739	Tisco Financial Group PCL, NVDR.....	186,040	482,692
Voltronic Power Technology Corp.....	25,077	397,144	TTW PCL, NVDR.....	1,054,500	408,747
Wafer Works Corp.(a).....	211,000	492,262	U City PCL, NVDR(a).....	85,044,600	79,754
Wah Lee Industrial Corp.....	157,000	296,587	VGI Global Media PCL, NVDR(c).....	1,362,200	330,011
Walsin Lihwa Corp.....	1,195,000	999,107	Vibhavadi Medical Center PCL, NVDR.....	5,237,100	422,373
Waterland Financial Holdings Co. Ltd.....	1,015,097	354,046	WHA Corp. PCL, NVDR(c).....	4,059,200	558,315
Win Semiconductors Corp.....	1	8	Workpoint Entertainment PCL, NVDR(c).....	105,200	141,407
Wistron NeWeb Corp.....	152,923	365,445			12,619,921
Wowprime Corp.....	28,000	97,659	Turkey — 1.1%		
WT Microelectronics Co. Ltd.....	206,757	313,984	AG Anadolu Grubu Holding AS.....	61,056	302,760
XinTec Inc.(a).....	75,000	177,478	Akansa Cimento AS.....	16,559	33,575
Xxentria Technology Materials Corp.....	67,000	180,685	Aygaz AS.....	137,178	366,114
Yang Ming Marine Transport Corp.(a).....	476,820	151,028	Besiktas Futbol Yatirimlari Sanayi ve Ticaret AS(a).....	29,369	14,563
Yeong Guan Energy Technology Group Co. Ltd.....	52,601	117,275	Cimsa Cimento Sanayi VE Ticaret AS(c).....	18,004	44,440
YFY Inc.(a).....	668,000	290,953			

Yieh Phui Enterprise Co. Ltd.....	692,342	234,543	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D(a)	414,958	435,311
Yulon Finance Corp.....	46,000	188,842	Koza Altin Isletmeleri AS(a).....	21,413	225,482
Yulon Motor Co. Ltd.....	377,000	298,213	Koza Anadolu Metal Madencilik Isletmeleri AS(a).....	92,189	171,682
YungShin Global Holding Corp.....	206,200	279,760	Logo Yazilim Sanayi Ve Ticaret AS(a).....	19,634	207,701
Yungtay Engineering Co. Ltd.....	182,000	303,723	Mavi Giyim Sanayi Ve Ticaret AS, Class B(b).....	15,272	163,980
Zinwell Corp.....	223,000	196,120	Otokar Otomotiv Ve Savunma Sanayi AS(c).....	4,679	79,660
		64,179,415	Sasa Polyester Sanayi AS(a).....	60,798	142,433
Thailand — 3.8%			Soda Sanayii AS.....	315,889	369,672
Amata Corp. PCL, NVDR(c).....	312,200	224,464	Tekfen Holding AS.....	118,856	396,584
Bangchak Corp. PCL, NVDR.....	280,900	318,307	Trakya Cam Sanayii AS.....	383,671	338,226
Bangkok Airways PCL, NVDR(c).....	569,100	268,628	Turkiye Sinai Kalkinma Bankasi AS.....	1,450,187	389,917
Bangkok Chain Hospital PCL, NVDR.....	767,800	393,621	Vestel Elektronik Sanayi ve Ticaret AS(a)(c).....	41,661	81,349
Bangkok Land PCL, NVDR.....	9,024,700	564,220			

iShares® MSCI Emerging Markets Small-Cap ETF

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Turkey (continued)		
Zorlu Enerji Elektrik Uretim AS(a)	103,085	\$ 33,624
		3,797,073
United Arab Emirates — 0.5%		
Agthia Group PJSC	87,504	114,348
Air Arabia PJSC	945,877	298,713
Al Waha Capital PJSC	475,013	230,190
Amanat Holdings PJSC	526,001	196,186
Amlak Finance PJSC(a)	308,665	66,890
Arabtec Holding PJSC	310,671	164,929
Dana Gas PJSC	375,281	110,342
Deyaar Development PJSC(a)	1,731,305	223,887
Drake & Scull International PJSC(a)	228,391	72,127
DXB Entertainments PJSC(a)	1,979,004	225,747
Eshraq Properties Co. PJSC(a)	563,157	111,922
		1,815,281
Total Common Stocks — 98.5%		
(Cost: \$309,966,250)		330,069,815
Preferred Stocks		
Brazil — 1.1%		
Alpargatas SA, Preference Shares, NVS	78,000	276,054
Banco ABC Brasil SA, Preference Shares, NVS	33,923	149,390
Banco do Estado do Rio Grande do Sul SA, Class B, Preference Shares, NVS	83,300	367,061
Bradespar SA, Preference Shares, NVS	104,300	872,423
Cia. de Gas de Sao Paulo - COMGAS, Preference Shares, NVS	10,500	161,643
Cia. de Saneamento do Parana, Preference Shares, NVS	53,400	127,619
Cia. Energetica de Sao Paulo, Class B, Preference Shares, NVS	81,700	362,643
Cia. Paranaense de Energia, Preference Shares, NVS	45,100	284,596
Gol Linhas Aereas Inteligentes SA, Preference Shares, NVS	51,000	184,742
Marcopolo SA, Preference Shares, NVS	211,500	202,751
Metalurgica Gerdau SA, Preference Shares, NVS	286,200	523,361
Randon SA Implemetos e Participacoes, Preference Shares, NVS	77,825	144,405
		3,656,688
Colombia — 0.0%		
Avianca Holdings SA, Preference Shares, NVS	147,154	141,905
Total Preferred Stocks — 1.1%		
(Cost: \$3,427,319)		3,798,593

Security	Shares	Value
Rights		
South Africa — 0.0%		
Sun International Ltd. (Expires 06/01/18)(a)(c)	11,761	\$ 9,453
South Korea — 0.0%		
CrystalGenomics Inc., NVS (Expires 06/26/18)(a)(c)	917	2,808
Sungwoo Hitech Co. Ltd., NVS (Expires 06/19/18)(a)	10,206	5,690
		8,498
Total Rights — 0.0%		
(Cost: \$0)		17,951
Warrants		
Thailand — 0.0%		
Samart Corp. PCL (Expires 05/17/21)(a)	101,933	1,211
Total Warrants — 0.0%		
(Cost: \$0)		1,211
Short-Term Investments		
Money Market Funds — 9.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(f)(g)(h)	31,413,306	31,419,589
Total Short-Term Investments — 9.4%		
(Cost: \$31,414,071)		31,419,589
Total Investments in Securities — 109.0%		
(Cost: \$344,807,640)		365,307,159
Other Assets, Less Liabilities — (9.0%)		(30,145,295)
Net Assets — 100.0%		\$ 335,161,864

(a) Non-income producing security.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) All or a portion of this security is on loan.

(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

(f) Affiliate of the Fund.

(g) Annualized 7-day yield as of period-end.

(h) All or a portion of this security was purchased with cash collateral received from loaned securities.

Consolidated Schedule of Investments (unaudited) (continued)

May 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	25,015,086	6,398,220	31,413,306	\$31,419,589	\$1,122,956 (a)	\$ (3,840)	\$ 1,033
BlackRock Cash Funds: Treasury, SL Agency Shares	579,280	(579,280)	—	—	5,865	—	—
				<u>\$31,419,589</u>	<u>\$1,128,821</u>	<u>\$ (3,840)</u>	<u>\$ 1,033</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Consolidated Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks.....	\$327,179,713	\$ 2,758,391	\$ 131,711	\$330,069,815
Preferred Stocks.....	3,798,593	—	—	3,798,593
Rights.....	5,690	12,261	—	17,951
Warrants.....	1,211	—	—	1,211
Money Market Funds.....	31,419,589	—	—	31,419,589
	<u>\$362,404,796</u>	<u>\$ 2,770,652</u>	<u>\$ 131,711</u>	<u>\$365,307,159</u>

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt
CPO..... Certificates of Participation (Ordinary)
GDR..... Global Depositary Receipt
NVDR..... Non-Voting Depositary Receipt
NVS..... Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			France (continued)		
Austria — 0.7%					\$
ANDRITZ AG	186,394	9,290,566	Edenred, NVS(c)	585,337	18,741,924
Erste Group Bank AG	765,070	31,864,595	Eiffage SA, NVS	192,811	21,696,577
OMV AG	373,762	21,465,580	Electricite de France SA, NVS	1,476,201	19,644,127
Raiffeisen Bank International AG(a)	372,910	11,792,216	Engie SA	4,626,591	73,097,371
Voestalpine AG	285,412	15,312,096	Essilor International Cie Generale d'Optique SA, NVS	526,445	71,837,284
		89,725,053	Eurazeo SA, NVS	113,207	8,853,816
Belgium — 3.2%			Eurofins Scientific SE, NVS	29,088	14,919,570
Ageas	475,476	24,087,999	Eutelsat Communications SA	440,435	8,446,986
Anheuser-Busch InBev SA/NV	1,931,752	180,890,773	Faurecia SA, NVS	189,923	16,073,037
Colruyt SA	149,994	7,961,249	Fonciere Des Regions	84,194	8,771,457
Groupe Bruxelles Lambert SA	204,976	21,706,432	Gecina SA	117,116	20,233,002
KBC Group NV	637,843	49,289,472	Getlink, NVS	1,182,071	15,992,243
Proximus SADP	382,079	10,217,876	Hermes International, NVS	80,278	57,049,728
Solvay SA	191,013	25,641,484	ICADE	85,960	7,977,116
Telenet Group Holding NV(a)	132,130	6,672,220	Iliad SA, NVS	66,425	11,239,116
UCB SA	320,412	25,246,137	Imerys SA, NVS	89,860	7,646,740
Umicore SA	528,469	29,857,075	Ingenico Group SA, NVS	150,191	11,991,745
		381,570,717	Ipsen SA, NVS	95,807	15,181,667
Finland — 3.1%			JCDecaux SA	189,356	5,883,957
Elisa OYJ	358,299	15,997,769	Kering SA, NVS	192,123	109,822,632
Fortum OYJ	1,129,573	26,516,046	Klepierre SA	526,163	20,464,808
Kone OYJ, Class B	863,776	42,700,891	Legrand SA	674,775	50,835,878
Metso OYJ	267,845	9,260,853	L'Oreal SA	637,868	153,086,295
Neste OYJ	324,596	26,379,075	LVMH Moet Hennessy Louis Vuitton SE, NVS	706,716	245,051,219
Nokia OYJ	14,243,669	82,135,557	Natixis SA	2,373,269	17,170,420
Nokian Renkaat OYJ	292,447	11,337,007	Orange SA, NVS	5,056,322	86,910,533
Orion OYJ, Class B	263,389	7,775,509	Pernod Ricard SA, NVS	537,718	90,197,340
Sampo OYJ, Class A	1,114,266	54,732,715	Peugeot SA, NVS	1,483,201	34,531,579
Stora Enso OYJ, Class R	1,392,092	28,445,426	Publicis Groupe SA, NVS	520,720	36,190,574
UPM-Kymmene OYJ	1,348,527	49,443,587	Remy Cointreau SA, NVS	57,356	8,482,773
Wartsila OYJ Abp	1,131,419	23,884,952	Renault SA, NVS	487,675	47,038,193
		378,609,387	Rexel SA	764,646	11,233,007
France — 33.1%			Safran SA	846,495	100,935,783
Accor SA, NVS	477,035	26,065,813	Sanofi, NVS	2,857,533	218,915,264
Aeroports de Paris, NVS	75,997	15,852,705	Schneider Electric SE, NVS	1,365,408	117,593,544
Air Liquide SA	1,086,152	133,632,965	SCOR SE	432,636	15,948,402
Airbus SE	1,471,113	167,103,633	SEB SA, NVS	57,202	10,316,255
Alstom SA, NVS	389,067	18,393,391	SES SA(c)	914,099	15,765,332
Amundi SA(b)	154,648	11,289,756	Societe BIC SA, NVS	67,086	6,515,348
Arkema SA, NVS	172,153	20,949,470	Societe Generale SA, NVS	1,944,825	83,667,989
Atos SE	238,864	32,399,568	Sodexo SA, NVS	229,578	22,248,226
AXA SA, NVS	4,914,381	122,332,049	STMicroelectronics NV	1,729,521	41,104,181
BioMerieux, NVS	101,777	8,945,961	Suez	928,800	12,771,735
BNP Paribas SA	2,846,862	176,325,875	Teleperformance, NVS	146,037	23,047,402
Bollere SA, NVS	2,229,190	10,960,184	Thales SA, NVS	266,857	33,922,579
Bouygues SA, NVS	549,863	25,378,944	TOTAL SA, NVS	6,087,246	369,848,595
Bureau Veritas SA, NVS	671,725	16,630,855	Ubisoft Entertainment SA, NVS(a)	196,278	21,220,655
Capgemini SE	405,421	53,311,368	Unibail-Rodamco SE	351,086	78,911,340
Carrefour SA, NVS	1,466,784	26,410,324	Valeo SA, NVS	608,322	38,572,312
Casino Guichard Perrachon SA, NVS	141,984	6,132,302			
Cie. de Saint-Gobain, NVS	1,264,335	63,277,408			

Cie. Generale des Etablissements Michelin SCA, Class B, NVS	431,371	55,741,795	Veolia Environnement SA, NVS.....	1,341,053	30,400,278
CNP Assurances, NVS.....	429,822	10,044,657	Vinci SA.....	1,277,584	124,853,600
Credit Agricole SA.....	2,888,299	39,581,535	Vivendi SA, NVS.....	2,611,653	65,605,481
Danone SA, NVS(c).....	1,528,548	116,673,655	Wendel SA, NVS.....	71,960	9,491,874
Dassault Aviation SA, NVS.....	6,435	12,454,189			<u>3,983,896,441</u>
Dassault Systemes SE, NVS.....	328,405	46,059,150	Germany — 27.5%		
			1&1 Drillisch AG.....	132,576	9,161,551
			adidas AG.....	476,492	107,682,059
			Allianz SE, Registered.....	1,111,320	228,807,815
			Axel Springer SE.....	123,633	8,962,071
			BASF SE.....	2,320,694	228,228,657

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Germany (continued)			Ireland (continued)		
		\$			\$
Bayer AG, Registered	2,091,698	248,705,299	Bank of Ireland Group PLC	2,326,264	19,198,213
Bayerische Motoren Werke AG	835,882	83,307,386	CRH PLC	2,114,073	77,981,116
Beiersdorf AG	256,386	29,407,185	Irish Bank Resolution Corp. Ltd.(a)(e)	446,666	5
Brenntag AG	391,512	22,548,965	Kerry Group PLC, Class A	404,297	42,545,011
Commerzbank AG(a)	2,541,100	25,933,708	Paddy Power Betfair PLC	213,417	25,908,647
Continental AG	278,720	70,633,438	Ryanair Holdings PLC(a)	42,432	809,582
Covestro AG(b)	486,334	44,246,347	Ryanair Holdings PLC, ADR, NVS(a)	58,572	6,789,080
Daimler AG, Registered	2,297,353	165,407,228	Smurfit Kappa Group PLC	575,875	23,796,543
Delivery Hero AG(a)(b)	235,524	10,810,134			208,100,433
Deutsche Bank AG, Registered	4,963,953	53,059,513	Italy — 7.0%		
Deutsche Boerse AG	488,361	65,215,283	Assicurazioni Generali SpA(c)	3,015,292	51,212,356
Deutsche Lufthansa AG, Registered	591,743	16,059,739	Atlantia SpA	1,245,740	36,048,427
Deutsche Post AG, Registered	2,482,194	94,080,669	CNH Industrial NV	2,579,895	30,175,338
Deutsche Telekom AG, Registered	8,425,049	130,012,849	Davide Campari-Milano SpA, NVS	1,432,803	10,687,342
Deutsche Wohnen SE	896,996	42,018,646	Enel SpA	20,597,652	113,077,209
E.ON SE	5,582,386	59,116,034	Eni SpA	6,456,048	116,734,857
Evonik Industries AG	415,825	14,552,065	Ferrari NV	311,897	40,594,617
Fraport AG Frankfurt Airport Services Worldwide	104,713	9,780,961	Fiat Chrysler Automobiles NV(a)	2,729,246	61,805,454
Fresenius Medical Care AG & Co. KGaA	546,254	54,467,392	Intesa Sanpaolo SpA	34,121,370	100,152,198
Fresenius SE & Co. KGaA	1,053,009	80,830,688	Leonardo SpA(c)	988,508	10,066,494
GEA Group AG(c)	440,419	16,194,181	Luxottica Group SpA	431,349	26,827,203
Hannover Rueck SE	153,023	19,291,360	Mediobanca Banca di Credito Finanziario SpA	1,548,126	14,579,901
HeidelbergCement AG	380,155	33,636,616	Moncler SpA	462,056	21,180,583
Henkel AG & Co. KGaA	259,619	29,229,480	Pirelli & C SpA(a)(b)	984,507	8,409,954
HOCHTIEF AG	49,489	9,081,208	Poste Italiane SpA(b)	1,328,689	11,359,365
HUGO BOSS AG(c)	158,822	14,253,005	Prysmian SpA	524,234	14,564,129
Infineon Technologies AG	2,882,550	79,039,148	Recordati SpA	266,058	9,845,051
Innogy SE(b)(c)	352,675	14,865,672	Snam SpA	5,798,671	23,744,905
K+S AG, Registered	481,226	12,863,731	Telecom Italia SpA/Milano(a)(c)	29,220,906	23,440,087
KION Group AG	178,294	14,472,841	Tenaris SA	1,196,077	21,431,369
LANXESS AG	221,159	17,472,190	Terna Rete Elettrica Nazionale SpA	3,544,719	18,748,143
Linde AG	470,640	107,678,077	UniCredit SpA	5,077,589	83,773,183
MAN SE	87,427	9,501,182			848,458,165
Merck KGaA	329,949	33,638,947	Netherlands — 11.3%		
METRO AG(c)	452,842	6,089,499	ABN AMRO Group NV, CVA(b)	1,075,686	27,900,498
MTU Aero Engines AG	132,545	25,018,182	Aegon NV	4,528,034	28,150,961
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered	393,039	80,885,439	AerCap Holdings NV(a)(c)	337,626	18,674,094
OSRAM Licht AG	249,638	14,709,992	Akzo Nobel NV	639,542	56,064,944
ProSiebenSat.1 Media SE(c)	586,587	17,234,474	ArcelorMittal	1,684,256	54,459,075
Puma SE	4,901	2,969,166	ASML Holding NV	1,038,275	202,885,139
Puma SE	16,984	10,289,392	EXOR NV	274,764	19,885,381
QIAGEN NV(a)	575,523	20,866,352	Heineken Holding NV	293,626	28,551,038
RTL Group SA	98,602	7,429,582	Heineken NV	654,241	65,402,869
RWE AG	1,314,666	29,763,747	ING Groep NV	9,839,262	143,084,713
SAP SE	2,486,658	279,643,730	Koninklijke Ahold Delhaize NV	3,155,084	72,384,281
Siemens AG, Registered	1,934,787	251,820,113	Koninklijke DSM NV	459,782	45,716,396
			Koninklijke KPN NV	8,511,921	23,120,986

Siemens Healthineers AG(a)(b).....	380,445	15,101,394	Koninklijke Philips NV.....	2,382,024	97,374,370
Symrise AG.....	312,791	25,361,294	Koninklijke Vopak NV.....	175,918	8,624,659
Telefonica Deutschland Holding AG.....	1,903,176	8,033,222	NN Group NV.....	774,308	33,225,508
thyssenkrupp AG.....	1,103,850	29,081,982	NXP Semiconductors NV(a).....	870,052	99,185,928
Uniper SE.....	505,193	15,998,877	Randstad NV.....	301,878	17,992,631
United Internet AG, Registered(d).....	314,135	20,021,258	RELX NV.....	2,447,046	53,358,227
Volkswagen AG.....	81,772	15,186,482	Unilever NV.....	3,897,351	217,187,247
Vonovia SE.....	1,229,836	57,940,301	Wolters Kluwer NV.....	733,115	41,110,948
Wirecard AG.....	298,113	45,986,512			1,354,339,893
Zalando SE(a)(b)(c).....	284,112	15,106,378			
		3,308,790,688	Portugal — 0.5%		
Ireland — 1.7%			EDP - Energias de Portugal SA.....	6,447,239	25,211,632
AIB Group PLC.....	2,029,384	11,072,236	Galp Energia SGPS SA.....	1,279,410	23,738,467

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Portugal (continued)		
		\$
Jeronimo Martins SGPS SA	628,821	9,872,604
		58,822,703
Spain — 9.0%		
ACS Actividades de Construccion y Servicios SA	635,662	26,348,707
Aena SME SA(b)	170,805	32,758,238
Amadeus IT Group SA	1,113,262	88,236,758
Banco Bilbao Vizcaya Argentaria SA	16,886,887	115,098,711
Banco de Sabadell SA	14,180,372	23,802,847
Banco Santander SA	40,853,851	219,367,971
Bankia SA	3,104,477	11,763,034
Bankinter SA	1,709,397	16,449,902
CaixaBank SA	9,115,492	38,688,899
Enagas SA	574,490	15,296,432
Endesa SA	796,152	17,513,563
Ferrovial SA	1,241,202	25,253,538
Gas Natural SDG SA	880,149	21,565,078
Grifols SA	755,645	22,228,018
Iberdrola SA	14,681,982	104,063,598
Industria de Diseno Textil SA	2,759,529	87,004,543
International Consolidated Airlines Group SA	1,548,664	14,042,641
Mapfre SA	2,704,294	8,182,223
Red Electrica Corp. SA	1,165,739	22,656,768
Repsol SA	3,336,193	63,497,168
Siemens Gamesa Renewable Energy SA(c)	601,012	9,229,037
Telefonica SA	11,828,890	104,207,920
		1,087,255,594
United Kingdom — 0.2%		
Coca-Cola European Partners PLC, NVS	547,841	20,801,523
Total Common Stocks — 97.3% (Cost: \$11,942,111,436)		11,720,370,597
Preferred Stocks		
Germany — 1.8%		
Bayerische Motoren Werke AG, Preference Shares, NVS	140,327	12,277,085
Fuchs Petrolub SE, Preference Shares, NVS	178,016	9,321,820
Henkel AG & Co. KGaA, Preference Shares, NVS	454,239	56,019,123
Porsche Automobil Holding SE, Preference Shares, NVS	389,689	28,694,074
Sartorius AG, Preference Shares, NVS	91,555	13,391,077
Schaeffler AG, Preference Shares, NVS	425,455	6,361,875
Volkswagen AG, Preference Shares, NVS	471,441	88,567,367
		214,632,421

Security	Shares	Value
Italy — 0.2%		
Intesa Sanpaolo SpA, Preference Shares, NVS	2,404,522	\$ 7,227,505
Telecom Italia SpA/Milano, Preference Shares, NVS	14,985,900	10,478,329
		17,705,834
Total Preferred Stocks — 2.0% (Cost: \$269,859,536)		
Rights		
Spain — 0.0%		
Ferrovial SA, NVS (Expires 06/05/18)(a)	1,308,533	476,564
Total Rights — 0.0% (Cost: \$473,708)		
Short-Term Investments		
Money Market Funds — 1.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(f)(g)(h)	132,664,600	132,691,133
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(f)(g)	6,066,467	6,066,467
		138,757,600
Total Short-Term Investments — 1.1% (Cost: \$138,736,230)		
Total Investments in Securities — 100.4% (Cost: \$12,351,180,910)		
Other Assets, Less Liabilities — (0.4%)		
Net Assets — 100.0%		
		\$ 12,042,006,058

(a) Non-income producing security.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) All or a portion of this security is on loan.

(d) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

(e) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(f) Affiliate of the Fund.

(g) Annualized 7-day yield as of period-end.

(h) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	57,577,483	75,087,117	132,664,600	\$132,691,133	\$1,534,318 (a)	\$ (32,992)	\$ 12,332
BlackRock Cash Funds: Treasury, SL Agency Shares	489,933	5,576,534	6,066,467	6,066,467	56,499	—	—
				<u>\$138,757,600</u>	<u>\$1,590,817</u>	<u>\$ (32,992)</u>	<u>\$ 12,332</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/Unrealized Appreciation (Depreciation)</i>
Long Contracts			\$	
Euro STOXX 50.....	2,167	06/15/18	86,181	\$ (3,262,169)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks.....	\$ 11,720,370,592	\$ —	\$ 5	\$ 11,720,370,597
Preferred Stocks.....	232,338,255	—	—	232,338,255
Rights.....	476,564	—	—	476,564
Money Market Funds.....	138,757,600	—	—	138,757,600
	<u>\$ 12,091,943,011</u>	<u>\$ —</u>	<u>\$ 5</u>	<u>\$ 12,091,943,016</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts.....	\$ (3,262,169)	\$ —	\$ —	\$ (3,262,169)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt

NVS..... Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Diversified Telecommunication Services (continued)		
Aerospace & Defense — 7.7%					\$
Airbus SE	312,750	35,525,253	Orange SA, NVS	1,073,688	18,455,074
					20,857,715
Dassault Aviation SA, NVS	1,336	2,585,671	Electric Utilities — 0.5%		
			Electricite de France SA, NVS(b)	315,391	4,196,977
Safran SA	179,566	21,411,390	Electrical Equipment — 4.1%		
Thales SA, NVS	56,975	7,242,602	Legrand SA	143,239	10,791,272
		66,764,916	Schneider Electric SE, NVS	290,007	24,976,381
Air Freight & Logistics — 0.3%					35,767,653
Bolloré SA, NVS	471,770	2,319,536	Electronic Equipment, Instruments & Components — 0.3%		
Auto Components — 2.7%			Ingenico Group SA, NVS	31,874	2,544,925
Cie. Generale des Etablissements Michelin SCA, Class B, NVS	92,215	11,916,030	Equity Real Estate Investment Trusts (REITs) — 3.3%		
Faurecia SA, NVS	40,787	3,451,772	Fonciere Des Regions	19,848	2,067,794
Valeo SA, NVS	129,155	8,189,424	Gecina SA	24,584	4,247,141
		23,557,226	ICADE	18,040	1,674,118
Automobiles — 2.0%			Klepierre SA	111,026	4,318,293
Peugeot SA, NVS	316,209	7,361,913	Unibail-Rodamco SE	74,273	16,693,864
Renault SA, NVS	103,504	9,983,372			29,001,210
		17,345,285	Food & Staples Retailing — 0.8%		
Banks — 7.3%			Carrefour SA, NVS	312,940	5,634,672
BNP Paribas SA	604,749	37,456,293	Casino Guichard Perrachon SA, NVS	30,049	1,297,819
Credit Agricole SA	613,220	8,403,627			6,932,491
Societe Generale SA, NVS	412,979	17,766,700	Food Products — 2.9%		
		63,626,620	Danone SA, NVS(b)	324,800	24,791,896
Beverages — 2.4%			Health Care Equipment & Supplies — 2.0%		
Pernod Ricard SA, NVS	114,244	19,163,399	BioMerieux, NVS	22,403	1,969,172
Remy Cointreau SA, NVS	12,212	1,806,117	Essilor International Cie Generale d'Optique SA, NVS	111,944	15,275,580
		20,969,516			17,244,752
Building Products — 1.5%			Hotels, Restaurants & Leisure — 1.2%		
Cie. de Saint-Gobain, NVS	267,869	13,406,301	Accor SA, NVS	101,171	5,528,115
Capital Markets — 0.7%			Sodexo SA, NVS	48,601	4,709,885
Amundi SA(a)	32,537	2,375,296			10,238,000
Natixis SA	505,827	3,659,620	Household Durables — 0.3%		
		6,034,916	SEB SA, NVS	12,153	2,191,767
Chemicals — 3.8%			Insurance — 3.6%		
Air Liquide SA	230,419	28,349,231	AXA SA, NVS	1,043,876	25,984,857
Arkema SA, NVS	36,604	4,454,377	CNP Assurances, NVS	92,594	2,163,861
		32,803,608	SCOR SE	90,024	3,318,584
Commercial Services & Supplies — 0.6%					31,467,302
Edenred, NVS(b)	126,298	4,043,940	IT Services — 2.1%		
Societe BIC SA, NVS	14,013	1,360,933	Atos SE	50,986	6,915,753
		5,404,873	Capgemini SE	86,509	11,375,614
Construction & Engineering — 4.2%					18,291,367
Bouygues SA, NVS	116,375	5,371,292	Life Sciences Tools & Services — 0.4%		
Eiffage SA, NVS	42,040	4,730,664	Eurofins Scientific SE, NVS	6,177	3,168,254
Vinci SA	270,828	26,467,028	Machinery — 0.5%		
		36,568,984	Alstom SA, NVS	83,470	3,946,098
Construction Materials — 0.2%			Media — 3.3%		
Imerys SA, NVS	19,391	1,650,100	Eutelsat Communications SA	94,296	1,808,478
Diversified Financial Services — 0.4%			JCDecaux SA	40,339	1,253,475
Eurazeo SA, NVS	24,577	1,922,144	Publicis Groupe SA, NVS	111,409	7,743,040
Wendel SA, NVS	14,940	1,970,659	SES SA	195,917	3,378,952
			Vivendi SA, NVS	557,952	14,015,916

		<u>3,892,803</u>	<u>28,199,861</u>
Diversified Telecommunication Services — 2.4%			
Iliad SA, NVS.....	14,200	2,402,641	

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Metals & Mining — 1.3%		
ArcelorMittal	357,641	11,564,037
Multi-Utilities — 2.9%		
Engie SA	979,795	15,480,175
Suez	198,117	2,724,265
Veolia Environnement SA, NVS	288,345	6,536,482
		24,740,922
Oil, Gas & Consumable Fuels — 9.1%		
TOTAL SA, NVS	1,296,779	78,789,635
Personal Products — 3.8%		
L'Oreal SA	135,578	32,538,290
Pharmaceuticals — 5.7%		
Ipsen SA, NVS	20,226	3,205,031
Sanofi, NVS	607,945	46,574,594
		49,779,625
Professional Services — 1.0%		
Bureau Veritas SA, NVS	142,431	3,526,368
Teleperformance, NVS	31,030	4,897,121
		8,423,489
Semiconductors & Semiconductor Equipment — 1.0%		
STMicroelectronics NV	367,502	8,734,134
Software — 1.7%		
Dassault Systemes SE, NVS	69,817	9,791,908
Ubisoft Entertainment SA, NVS(c)	41,933	4,533,599
		14,325,507
Textiles, Apparel & Luxury Goods — 10.1%		
Hermes International, NVS	17,045	12,113,065
Kering SA, NVS	40,774	23,307,506
LVMH Moet Hennessy Louis Vuitton SE, NVS	150,068	52,035,537
Puma SE	35	21,204
		87,477,312
Trading Companies & Distributors — 0.3%		
Rexel SA	163,463	2,401,348

Security	Shares	Value
Transportation Infrastructure — 0.8%		
Aeroports de Paris, NVS	15,938	3,324,611
Getlink, NVS	251,507	3,402,639
		6,727,250
Total Common Stocks — 99.2%		
(Cost: \$855,568,614)		
Short-Term Investments		
Money Market Funds — 0.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(d)(e)(f)	792,206	792,364
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(d)(e)	719,280	719,280
		1,511,644
Total Short-Term Investments — 0.2%		
(Cost: \$1,511,643)		
Total Investments in Securities — 99.4%		
(Cost: \$857,080,257)		
Other Assets, Less Liabilities — 0.6%		
		5,444,200
		\$
Net Assets — 100.0%		
		865,642,345

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) All or a portion of this security is on loan.
- (c) Non-income producing security.
- (d) Affiliate of the Fund.
- (e) Annualized 7-day yield as of period-end.
- (f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	—	792,206	792,206	792,364	\$113,006 (a)	\$ (158)	\$ 1
BlackRock Cash Funds: Treasury, SL Agency Shares	218,501	500,779	719,280	719,280	2,067	—	—
				\$1,511,644	\$115,073	\$ (158)	\$ 1

- (a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
CAC 40 Index	105	06/15/18	\$ 6,592	\$ (136,594)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$858,686,501	\$ —	\$ —	\$858,686,501
Money Market Funds	1,511,644	—	—	1,511,644
	\$860,198,145	\$ —	\$ —	\$860,198,145
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	\$ (136,594)	\$ —	\$ —	\$ (136,594)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS..... Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Kazakhstan — 0.9%		
Argentina — 20.6%					\$
Adecoagro SA(a)	436,670	3,550,127	Halyk Savings Bank of Kazakhstan JSC, GDR(c)	383,735	4,624,007
Arcos Dorados Holdings Inc., Class A	555,616	4,111,558	KCell JSC, GDR(c)	211,846	953,307
Banco Macro SA, ADR	210,709	16,563,834			5,577,314
BBVA Banco Frances SA, ADR	329,277	4,725,125	Kenya — 7.0%		
Central Puerto SA, ADR	316,075	4,276,495	Co-operative Bank of Kenya Ltd. (The)	12,594,060	2,111,430
Corp. America Airports SA(a)	137,986	1,647,553	East African Breweries Ltd.	2,399,242	5,560,373
Cresud SACIF y A, ADR	156,947	2,657,113	Equity Group Holdings Ltd./Kenya	16,499,900	7,688,563
Empresa Distribuidora y Comercializadora Norte SA, ADR(a)	98,184	4,375,079	KCB Group Ltd.	14,048,436	6,373,058
Globant SA(a)(b)	125,148	6,445,122	Safaricom PLC	72,190,567	20,112,264
Grupo Financiero Galicia SA, ADR	471,233	19,928,444			41,845,688
Grupo Supervielle SA, ADR(b)	273,916	4,703,138	Kuwait — 18.5%		
IRSA Inversiones y Representaciones SA, ADR	103,348	1,963,612	Agility Public Warehousing Co. KSC	3,729,020	9,004,911
Loma Negra Cia Industrial Argentina SA, ADR(a)	270,498	3,489,424	Al Mazaya Holding Co. KSCP	425,096	123,324
Pampa Energia SA, ADR(a)	295,041	14,073,456	Alimtiq Investment Co. KSCC	3,499,274	1,504,815
Telecom Argentina SA, ADR	491,308	10,823,515	Boubyan Bank KSCP	3,179,200	5,258,353
Transportadora de Gas del Sur SA, Class B, ADR(a)	345,160	5,753,817	Burgan Bank SAK	3,027,294	2,453,480
YPF SA, ADR	794,743	14,432,533	Gulf Bank KSCP	5,880,152	5,076,810
		123,519,945	Human Soft Holding Co. KSC	298,500	3,278,267
Bahrain — 3.8%			Kuwait Finance House KSCP	13,953,483	23,632,760
Ahli United Bank BSC	28,172,470	15,656,550	Kuwait International Bank KSCP	2,220,496	1,608,629
Aluminium Bahrain BSC	922,686	1,502,388	Kuwait Projects Co. Holding KSCP	2,091,676	1,660,609
GFH Financial Group BSC	12,163,555	4,702,298	Mabane Co. SAK	2,255,261	4,707,475
Ithmaar Holding BSC(a)	8,111,597	906,953	Mezzan Holding Co. KSCC	601,710	1,405,251
		22,768,189	Mobile Telecommunications Co. KSC	10,591,316	13,138,417
Bangladesh — 6.0%			National Bank of Kuwait SAKP	13,664,072	32,679,868
ACI Ltd.	108,023	435,215	National Industries Group Holding SAK	4,454,155	2,210,133
Acme Laboratorios Ltd. (The)	1,013,275	1,162,249	National Real Estate Co. KPSC(a)	2,920,925	1,024,208
Bangladesh Export Import Co. Ltd.	4,282,136	1,396,766	Warba Bank KSCP(a)	2,198,205	1,723,370
Beximco Pharmaceuticals Ltd.	2,284,474	2,683,121			110,490,680
BRAC Bank Ltd.	3,904,297	3,475,358	Mauritius — 0.9%		
City Bank Ltd. (The)	3,818,228	1,541,981	Greenbay Properties Ltd.	47,250,625	5,111,201
Eastern Bank Ltd.	2,256,247	970,487	Morocco — 7.4%		
GrameenPhone Ltd.	674,478	3,342,774	Attijariwafa Bank	244,386	12,481,645
International Finance Investment & Commerce Bank Ltd.(a)	5,688,196	863,135	Banque Centrale Populaire	125,536	3,839,931
Islami Bank Bangladesh Ltd.	4,528,168	1,271,425	Ciments du Maroc	17,087	3,015,427
LafargeHolcim Bangladesh Ltd.	2,788,582	1,805,856	Cosumar	112,662	3,261,078
National Bank Ltd.(a)	12,829,972	1,502,285	Douja Promotion Groupe Addoha SA	776,251	1,757,315
Olympic Industries Ltd.	1,003,138	2,844,192	Maroc Telecom	1,075,356	16,203,203
Pubali Bank Ltd.	2,510,791	683,984	Societe d'Exploitation des Ports	131,667	2,635,531
Renata Ltd.	64,201	927,327	TOTAL Maroc SA	7,809	1,295,045
Square Pharmaceuticals Ltd.	2,954,126	9,960,623			44,489,175
Summit Power Ltd.	2,978,750	1,274,141	Netherlands — 0.1%		
		36,140,919	Digi Communications NV(d)	63,937	464,350
British Virgin Islands — 0.4%			Nigeria — 6.7%		
Despegar.com Corp.(a)	89,373	2,081,497	Access Bank PLC	86,644,398	2,497,857
Croatia — 0.3%			Afriland Properties PLC(a)	8,020	44
			Dangote Cement PLC	9,116,124	6,064,781
			FBN Holdings PLC	107,262,625	3,017,923
			Guaranty Trust Bank PLC	87,977,936	9,876,941
			Lafarge Africa PLC	15,827,202	1,526,782
			Nestle Nigeria PLC	1,851,615	7,557,874

Valamar Riviera DD.....	299,827	1,942,498	United Bank for Africa PLC.....	103,069,638	3,085,661
Jordan — 1.9%			Zenith Bank PLC.....	93,820,738	6,631,819
Al-Eqbal Investment Co. PLC(a).....	53,619	2,471,235			40,259,682
Arab Bank PLC.....	497,826	4,911,602	Oman — 2.4%		
Bank of Jordan.....	331,372	1,167,625	Bank Muscat SAOG.....	5,150,813	5,459,942
Jordan Islamic Bank.....	290,283	1,333,788	Bank Nizwa SAOG(a).....	5,131,760	1,186,611
Jordan Petroleum Refinery Co.....	437,553	1,578,768			
		11,463,018			

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Oman (continued)		
		\$
Bank Sohar SAOG	2,527,837	886,615
Oman Telecommunications Co. SAOG	2,001,919	3,890,453
Ooredoo QSC	1,624,058	2,151,908
Phoenix Power Co. SAOC	1,789,870	581,278
		14,156,807
Romania — 5.4%		
Banca Transilvania SA	19,017,309	11,334,993
BRD-Groupe Societe Generale SA	1,320,269	4,099,958
OMV Petrom SA	70,282,806	5,385,993
Societatea Energetica Electrica SA	993,494	2,458,201
Societatea Nationala de Gaze Naturale ROMGAZ SA	696,710	6,115,547
Transgaz SA Medias	29,774	2,758,889
		32,153,581
Slovenia — 0.6%		
Petrol DD Ljubljana	2,726	1,065,990
Zavarovalnica Triglav DD	62,875	2,495,395
		3,561,385
Sri Lanka — 0.3%		
Sampath Bank PLC	1,017,832	1,962,566
Vietnam — 16.2%		
Bank for Foreign Trade of Vietnam JSC	1,734,585	4,114,753
FLC Faros Construction JSC(a)	851,662	2,266,767
Hoa Phat Group JSC(a)	4,417,372	10,866,201
Hoa Sen Group	106,431	49,468
Hoang Huy Investment Financial Services JSC	1,073,110	1,312,802
Kinh Bac City Development Share Holding Corp.(a)	1,455,630	804,215
Masan Group Corp.(a)	2,773,530	9,850,738
No Va Land Investment Group Corp.(a)	1,462,079	3,269,579
PetroVietnam Fertilizer & Chemicals JSC	1,087,530	791,590
PetroVietnam Gas JSC	342,290	1,356,793
PetroVietnam Technical Services Corp.	1,288,200	960,247
Saigon Beer Alcohol Beverage Corp.	381,450	4,014,207
Saigon Securities Inc.	2,068,670	2,902,633

Security	Shares	Value
Vietnam (continued)		
		\$
Saigon Thuong Tin Commercial JSB(a)	3,440,719	1,772,711
Thanh Thanh Cong - Bien Hoa JSC(a)	1,644,150	1,063,370
Vietnam Dairy Products JSC	3,305,810	23,801,368
Vincom Retail JSC(a)	4,545,590	8,570,568
Vingroup JSC(a)	3,758,770	19,118,535
		96,886,545
Total Common Stocks — 99.4%		
(Cost: \$530,621,483)		
		594,875,040
Short-Term Investments		
Money Market Funds — 0.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(e)(f)(g)	2,493,267	2,493,766
Total Short-Term Investments — 0.4%		
(Cost: \$2,493,339)		
		2,493,766
Total Investments in Securities — 99.8%		
(Cost: \$533,114,822)		
		597,368,806
Other Assets, Less Liabilities — 0.2%		
		1,286,190
		\$
Net Assets — 100.0%		
		598,654,996

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

(d) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(e) Affiliate of the Fund.

(f) Annualized 7-day yield as of period-end.

(g) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	4,575,839	(2,082,572)	2,493,267	\$2,493,766	\$14,038 (a)	\$ (452)	\$ (236)
BlackRock Cash Funds: Treasury, SL Agency Shares	3,859,935	(3,859,935)	—	—	42,021	—	—

			\$	\$
	\$2,493,766	\$56,059	(452)	(236)

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$594,874,996	\$ 44	\$ —	\$594,875,040
Money Market Funds.....	2,493,766	—	—	2,493,766
	\$597,368,762	\$ 44	\$ —	\$597,368,806

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt

GDR..... Global Depositary Receipt

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Industrial Conglomerates — 7.1%		
Aerospace & Defense — 0.7%			\$		
MTU Aero Engines AG	141,277	26,666,368	Siemens AG, Registered	2,075,565	270,142,921
Air Freight & Logistics — 2.7%			Insurance — 9.3%		
Deutsche Post AG, Registered	2,666,409	101,062,827	Allianz SE, Registered	1,195,060	246,048,904
Airlines — 0.5%			Hannover Rueck SE	163,609	20,625,920
Deutsche Lufthansa AG, Registered	638,021	17,315,710	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered	420,621	86,561,675
Auto Components — 2.0%					353,236,499
Continental AG	298,462	75,636,470	Internet & Direct Marketing Retail — 0.4%		
Automobiles — 7.4%			Zalando SE(a)(b)	302,042	16,059,725
Bayerische Motoren Werke AG	898,318	89,530,011	Internet Software & Services — 0.9%		
Daimler AG, Registered	2,467,716	177,673,202	Delivery Hero AG(a)(b)	248,912	11,424,619
Volkswagen AG	88,074	16,356,873	United Internet AG, Registered	333,439	21,251,590
		283,560,086			32,676,209
Banks — 0.7%			IT Services — 1.3%		
Commerzbank AG(a)	2,720,956	27,769,265	Wirecard AG	318,493	49,130,303
Capital Markets — 3.3%			Life Sciences Tools & Services — 0.6%		
Deutsche Bank AG, Registered	5,325,368	56,922,665	QIAGEN NV(a)	619,152	22,448,179
Deutsche Boerse AG	523,642	69,926,676	Machinery — 1.1%		
		126,849,341	GEA Group AG(c)	471,901	17,351,772
Chemicals — 12.7%			KION Group AG	192,238	15,604,732
BASF SE	2,491,979	245,073,681	MAN SE	95,504	10,378,955
Covestro AG(b)	521,944	47,486,121			43,335,459
Evonik Industries AG	443,246	15,511,680	Media — 0.9%		
K+S AG, Registered	518,504	13,860,215	Axel Springer SE	132,361	9,594,758
LANXESS AG	237,019	18,725,176	ProSiebenSat.1 Media SE	632,171	18,573,775
Linde AG	503,927	115,293,835	RTL Group SA	104,468	7,871,580
Symrise AG	334,594	27,129,096			36,040,113
		483,079,804	Metals & Mining — 0.8%		
Construction & Engineering — 0.3%			thyssenkrupp AG	1,182,324	31,149,455
HOCHTIEF AG	52,146	9,568,766	Multi-Utilities — 2.9%		
Construction Materials — 0.9%			E.ON SE	5,971,924	63,241,141
HeidelbergCement AG	403,384	35,691,949	Innogy SE(b)(c)	376,827	15,883,708
Diversified Telecommunication Services — 3.9%			RWE AG	1,405,882	31,828,857
Deutsche Telekom AG, Registered	9,042,997	139,548,839			110,953,706
Telefonica Deutschland Holding AG	2,029,719	8,567,354	Personal Products — 0.8%		
		148,116,193	Beiersdorf AG	273,367	31,354,886
Electrical Equipment — 0.4%			Pharmaceuticals — 7.9%		
OSRAM Licht AG	269,842	15,900,518	Bayer AG, Registered	2,243,639	266,771,259
Food & Staples Retailing — 0.2%			Merck KGaA	350,655	35,749,964
METRO AG(c)	486,047	6,536,016			302,521,223
Health Care Equipment & Supplies — 0.4%			Real Estate Management & Development — 2.8%		
Siemens Healthineers AG(a)(b)	406,394	16,131,415	Deutsche Wohnen SE	962,687	45,095,858
Health Care Providers & Services — 3.8%			Vonovia SE	1,317,369	62,064,174
Fresenius Medical Care AG & Co. KGaA	584,886	58,319,418			107,160,032
Fresenius SE & Co. KGaA	1,128,549	86,629,261	Semiconductors & Semiconductor Equipment — 2.2%		
		144,948,679	Infineon Technologies AG	3,082,690	84,526,961
Household Products — 0.8%			Software — 7.9%		
Henkel AG & Co. KGaA	281,953	31,743,977	SAP SE	2,666,502	299,868,565
Independent Power and Renewable Electricity Producers — 0.5%			Textiles, Apparel & Luxury Goods — 3.8%		
Uniper SE	546,385	17,303,380	adidas AG	510,879	115,453,151
			HUGO BOSS AG	171,911	15,427,637

Puma SE.....	22,547	<u>13,659,617</u>
		144,540,405

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Trading Companies & Distributors — 0.6%		
Brenntag AG	418,562	\$ 24,106,898
Transportation Infrastructure — 0.3%		
Fraport AG Frankfurt Airport Services Worldwide	112,439	10,502,626
Wireless Telecommunication Services — 0.3%		
1&1 Drillisch AG	144,520	9,986,931
Total Common Stocks — 93.1%		
(Cost: \$3,757,773,922)		3,547,621,860
Preferred Stocks		
Auto Components — 0.2%		
Schaeffler AG, Preference Shares, NVS	448,139	6,701,072
Automobiles — 3.6%		
Bayerische Motoren Werke AG, Preference Shares, NVS	150,005	13,123,805
Porsche Automobil Holding SE, Preference Shares, NVS	415,460	30,591,677
Volkswagen AG, Preference Shares, NVS	503,524	94,594,646
		138,310,128
Chemicals — 0.2%		
Fuchs Petrolub SE, Preference Shares, NVS	187,801	9,834,212
Health Care Equipment & Supplies — 0.4%		
Sartorius AG, Preference Shares, NVS	96,230	14,074,855
Household Products — 1.6%		
Henkel AG & Co. KGaA, Preference Shares, NVS	484,014	59,691,132
Total Preferred Stocks — 6.0%		
(Cost: \$268,524,516)		228,611,399

Security	Shares	Value
Short-Term Investments		
Money Market Funds — 0.8%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(d)(e)(f)	31,333,427	\$ 31,339,693
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(d)(e)	88,816	88,816
		31,428,509
Total Short-Term Investments — 0.8%		
(Cost: \$31,422,278)		31,428,509
Total Investments in Securities — 99.9%		
(Cost: \$4,057,720,716)		3,807,661,768
Other Assets, Less Liabilities — 0.1%		2,484,361
		\$
Net Assets — 100.0%		3,810,146,129

- (a) Non-income producing security.
(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(c) All or a portion of this security is on loan.
(d) Affiliate of the Fund.
(e) Annualized 7-day yield as of period-end.
(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	69,810,722	(38,477,295)	31,333,427	\$31,339,693	\$685,622 (a)	\$ (22,001)	\$ 6,231
BlackRock Cash Funds: Treasury, SL Agency Shares	589,306	(500,490)	88,816	88,816	11,595	—	—
				\$31,428,509	\$697,217	\$ (22,001)	\$ 6,231

- (a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/Unrealized Appreciation (Depreciation)</i>
Long Contracts				
DAX Index	89	06/15/18	\$ 32,756	<u>\$ (1,073,326)</u>

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$3,547,621,860	\$ —	\$ —	\$3,547,621,860
Preferred Stocks.....	228,611,399	—	—	228,611,399
Money Market Funds.....	31,428,509	—	—	31,428,509
	<u>\$3,807,661,768</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$3,807,661,768</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts.....	\$ (1,073,326)	\$ —	\$ —	\$ (1,073,326)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS..... Non-Voting Shares

iShares® MSCI Global Agriculture Producers ETF

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			India (continued)		
Australia — 2.0%					\$
Australian Agricultural Co. Ltd.(a)(b)	30,338	28,923	Jain Irrigation Systems Ltd.	24,420	37,472
Costa Group Holdings Ltd.	23,804	138,507	Kaveri Seed Co. Ltd.	2,486	19,744
Elders Ltd.	9,064	60,696	KRBL Ltd.	3,894	30,981
GrainCorp Ltd., Class A	18,942	114,803	Monsanto India Ltd.	352	14,844
Inghams Group Ltd.	20,438	61,239	Rallis India Ltd.	3,828	12,114
Nufarm Ltd./Australia	19,074	136,963	Sharda Cropchem Ltd.	1,760	11,271
Select Harvests Ltd.	7,854	41,302	Tata Global Beverages Ltd.	24,574	98,030
Tassal Group Ltd.	14,586	45,360	UPL Ltd.	29,480	309,118
		627,793	Venky's India Ltd.	284	12,709
					774,101
Brazil — 0.4%			Indonesia — 1.0%		
Sao Martinho SA	13,200	62,100	Charoen Pokphand Indonesia Tbk PT	611,600	161,978
SLC Agricola SA	4,400	53,522	Eagle High Plantations Tbk PT(a)	781,000	10,511
		115,622	Inti Agri Resources Tbk PT(a)	2,644,400	45,675
Canada — 8.7%			Japfa Comfeed Indonesia Tbk PT	380,600	42,593
Ag Growth International Inc.	1,364	60,640	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	259,600	21,485
Nutrien Ltd.	53,350	2,698,345	Salim Ivomas Pratama Tbk PT	261,800	10,269
Rogers Sugar Inc.	7,612	31,746	Sawit Sumbermas Sarana Tbk PT	264,000	22,705
		2,790,731	Tunas Baru Lampung Tbk PT	228,800	18,607
					333,823
China — 0.9%			Ireland — 0.2%		
Beijing Dabeinong Technology Group Co. Ltd., Class A	2,200	1,879	Origin Enterprises PLC	10,142	63,929
China Agri-Industries Holdings Ltd.	176,200	74,801	Israel — 1.0%		
China BlueChemical Ltd., Class H	132,000	44,089	Israel Chemicals Ltd.	58,300	270,178
China Huishan Dairy Holdings Co. Ltd.(a)(c)	295,050	—	Israel Corp. Ltd. (The)	308	63,208
China Modern Dairy Holdings Ltd.(a)	154,000	29,449			333,386
China Shengmu Organic Milk Ltd.(a)(b)(d)	308,000	31,805	Italy — 3.1%		
COFCO Meat Holdings Ltd.(a)(b)	66,000	10,938	CNH Industrial NV	84,700	990,680
First Tractor Co. Ltd., Class H	44,000	15,145	Japan — 6.7%		
Henan Shuanghui Investment & Development Co. Ltd., Class A	2,200	10,063	Chubu Shiryu Co. Ltd.	2,200	41,491
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	4,400	21,315	Hokuto Corp.	2,200	41,167
New Hope Liuhe Co. Ltd., Class A	2,200	2,449	Iseki & Co. Ltd.	2,200	40,094
Qinghai Salt Lake Industry Co. Ltd., Class A	2,200	4,221	Kubota Corp.	81,400	1,373,337
Sinofert Holdings Ltd.(a)(b)	176,000	23,783	Kumiai Chemical Industry Co. Ltd.	8,800	55,241
Tongwei Co. Ltd., Class A	2,200	3,874	Maruha Nichiro Corp.	3,300	126,205
		273,811	Mitsui Sugar Co. Ltd.	800	26,913
Finland — 0.1%			NH Foods Ltd.	7,100	292,443
Ponsse OYJ	924	32,573	Nihon Nohyaku Co. Ltd.	4,400	27,904
France — 0.2%			Nippon Beet Sugar Manufacturing Co. Ltd.	700	14,529
Naturex, NVS(a)	457	71,590	Sakata Seed Corp.	2,200	82,820
Germany — 1.9%			YAMABIKO Corp.	2,200	29,078
K+S AG, Registered	15,862	424,010			2,151,222
KWS Saat SE	198	74,307	Malaysia — 2.7%		
Suedzucker AG(b)	5,918	105,935	Boustead Plantations Bhd	37,400	12,028
		604,252	Felda Global Ventures Holdings Bhd(b)	134,200	52,938
Hong Kong — 2.3%			Genting Plantations Bhd(b)	19,800	47,261
WH Group Ltd.(d)	726,000	745,052	IOI Corp. Bhd	160,600	186,829
India — 2.4%					

Bayer CropScience Ltd./India.....	682	46,718	Kuala Lumpur Kepong Bhd.....	35,200	220,221
Chambal Fertilizers and Chemicals Ltd.....	8,162	20,440	QL Resources Bhd(b).....	55,905	74,306
Coromandel International Ltd.....	5,764	38,518	Sime Darby Plantation Bhd.....	198,000	275,608
Deepak Fertilisers & Petrochemicals Corp. Ltd.....	1,694	8,135			869,191
Dhanuka Agritech Ltd.....	968	8,229	Mexico — 0.2%		
EID Parry India Ltd.(a).....	4,444	15,594	Industrias Bachoco SAB de CV, Series B.....	15,400	70,104
Escorts Ltd.....	4,950	68,397	Netherlands — 0.7%		
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.....	3,080	21,787	ForFarmers NV.....	3,080	41,490

iShares® MSCI Global Agriculture Producers ETF

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Netherlands (continued)			Thailand (continued)		
OCI NV(a)(b)	6,116	\$ 167,557	Thaifoods Group PCL, NVDR(b)	110,000	\$ 16,436
		209,047			268,177
Norway — 6.2%			Turkey — 0.0%		
Austevoll Seafood ASA	7,546	90,376	Gubre Fabrikalari TAS(a)	3,333	2,343
Bakkafrost P/F	3,432	179,767	Turk Traktor ve Ziraat Makineleri AS	1,044	13,483
Grieg Seafood ASA	4,158	46,598			15,826
Leroy Seafood Group ASA	24,684	163,624	United Kingdom — 0.5%		
Marine Harvest ASA	34,496	690,127	Sirius Minerals PLC(a)	333,102	152,475
Norway Royal Salmon ASA	1,072	24,551	United States — 51.8%		
Salmar ASA	4,224	184,291	AGCO Corp.	5,258	334,409
Yara International ASA	14,696	605,617	AgroFresh Solutions Inc.(a)	2,310	16,332
		1,984,951	American Vanguard Corp.	2,222	47,884
Pakistan — 0.5%			Archer-Daniels-Midland Co.	46,310	2,024,673
Engro Corp. Ltd./Pakistan	22,000	58,609	Bunge Ltd.	11,660	810,953
Engro Fertilizers Ltd.	42,967	27,631	Cal-Maine Foods Inc.(a)	2,530	121,567
Fauji Fertilizer Bin Qasim Ltd.	33,000	11,260	CF Industries Holdings Inc.	19,316	794,660
Fauji Fertilizer Co. Ltd.	46,100	39,210	Darling Ingredients Inc.(a)	13,662	256,709
Millat Tractors Ltd.	2,200	23,379	Deere & Co.	25,432	3,802,338
		160,089	FMC Corp.	11,132	969,486
Poland — 0.1%			Fresh Del Monte Produce Inc.	2,640	118,562
Grupa Azoty SA	3,696	42,557	Ingredion Inc.	5,984	666,558
Russia — 0.5%			Intrepid Potash Inc.(a)	8,030	35,974
PhosAgro PJSC, GDR, NVS(e)	9,724	129,329	Lindsay Corp.	880	86,610
Ros Agro PLC, GDR(e)	1,782	20,443	Monsanto Co.	36,520	4,654,839
		149,772	Mosaic Co. (The)	30,294	832,782
Singapore — 1.9%			Sanderson Farms Inc.	1,694	165,809
Bumitama Agri Ltd.	30,800	16,120	Scotts Miracle-Gro Co. (The)	3,542	301,531
China XLX Fertiliser Ltd.	44,000	18,174	Titan International Inc.	4,202	48,785
First Resources Ltd.(b)	46,200	56,306	Toro Co. (The)	8,888	515,504
Golden Agri-Resources Ltd.	534,600	125,910			16,605,965
Indofood Agri Resources Ltd.	2,100	393	Total Common Stocks — 98.2%		
Japfa Ltd.	28,600	11,868	(Cost: \$30,595,150)		
Wilmar International Ltd.	158,400	383,727	Preferred Stocks		
		612,498	Chile — 1.3%		
South Africa — 0.5%			Sociedad Quimica y Minera de Chile SA, Series B, Preference Shares	7,986	415,935
Astral Foods Ltd.	3,388	72,286	Total Preferred Stocks — 1.3%		
Oceana Group Ltd.	3,256	21,595	(Cost: \$228,256)		
Tongaat Hulett Ltd.	9,042	57,829	Short-Term Investments		
		151,710	Money Market Funds — 1.4%		
South Korea — 0.5%			BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(f)(g)(h)	409,123	409,205
Dongwon Industries Co. Ltd.	110	34,083	BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(f)(g)	34,588	34,588
Easy Bio Inc.	3,388	29,261			443,793
Farmsco	1,364	17,082	Total Short-Term Investments — 1.4%		
Jeil Holdings Co. Ltd.	2,002	27,859	(Cost: \$443,711)		
Namhae Chemical Corp.	1,870	32,440	Total Investments in Securities — 100.9%		
Sajo Industries Co. Ltd.	198	12,307	(Cost: \$31,267,117)		
		153,032	Other Assets, Less Liabilities — (0.9%)		
			Net Assets — 100.0%		
					\$ 32,076,274

Sweden — 0.1%

Scandi Standard AB.....	4,488	29,830
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Taiwan — 0.3%

Charoen Pokphand Enterprise.....	22,000	42,955
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Taiwan Fertilizer Co. Ltd.....	44,000	63,442
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		106,397
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Thailand — 0.8%

Charoen Pokphand Foods PCL, NVDR.....	283,800	221,788
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GFPT PCL, NVDR(b).....	42,900	16,093
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Khon Kaen Sugar Industry PCL, NVDR(b).....	134,354	13,860
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Schedule of Investments (unaudited) (continued)

May 31, 2018

- (a) Non-income producing security.
 (b) All or a portion of this security is on loan.
 (c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
 (d) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
 (e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
 (f) Affiliate of the Fund.
 (g) Annualized 7-day yield as of period-end.
 (h) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Shares Purchased	Shares Sold	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	1,885,655	—	(1,476,532) (a)	409,123	\$409,205	19,211(b)	\$ (95)	\$ (45)
BlackRock Cash Funds: Treasury, SL Agency Shares	37,102	—	(2,514) (a)	34,588	34,588	371	—	—
iShares India 50 ETF.....	22,680	4,117	(26,797)	—	—	1,308	137,122	(133,195)
					<u>\$443,793</u>	<u>\$20,890</u>	<u>\$ 137,027</u>	<u>\$ (133,240)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets			\$	
Common Stocks.....	\$31,490,186	—	(a) 0	\$31,490,186
Preferred Stocks.....	415,935	—	—	415,935
Money Market Funds.....	443,793	—	—	443,793
	<u>\$32,349,914</u>	<u>\$ —</u>	<u>\$ 0 (a)</u>	<u>\$32,349,914</u>

(a) Rounds to less than \$1.

Portfolio Abbreviations - Equity

GDR..... Global Depository Receipt

NVDR..... Non-Voting Depository Receipt

NVS..... Non-Voting Shares

iShares® MSCI Global Energy Producers ETF

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Canada (continued)		
Australia — 1.8%					\$
Beach Energy Ltd.....	27,846	34,554	Ultra Petroleum Corp.(a).....	2,880	5,126
Karoon Gas Australia Ltd.(a)(b).....	4,716	3,925	Vermilion Energy Inc.....	1,926	67,481
Oil Search Ltd.....	22,590	141,357	Whitecap Resources Inc.....	6,894	49,903
Santos Ltd.(a).....	28,278	125,384			3,221,700
Washington H Soul Pattinson & Co. Ltd.....	1,764	26,067	China — 2.4%		
Whitehaven Coal Ltd.....	10,800	42,984	China Coal Energy Co. Ltd., Class H.....	18,000	7,917
Woodside Petroleum Ltd.....	14,706	360,636	China Shenhua Energy Co. Ltd., Class H.....	54,000	141,124
		734,907	CNOOC Ltd.....	288,000	484,641
Austria — 0.3%			Inner Mongolia Yitai Coal Co. Ltd., Class B.....	18,000	24,066
OMV AG.....	2,250	129,220	MIE Holdings Corp.(a).....	30,000	1,358
Bermuda — 0.0%			PetroChina Co. Ltd., Class H.....	344,000	284,615
FLEX LNG Ltd.(a).....	2,862	4,075	Yanzhou Coal Mining Co. Ltd., Class H.....	36,000	51,952
Gulf Keystone Petroleum Ltd.(a).....	3,618	9,205			995,673
		13,280	Colombia — 0.2%		
Brazil — 0.7%			Ecopetrol SA.....	80,838	86,492
Petroleo Brasileiro SA.....	48,600	289,586	Finland — 0.4%		
QGEP Participacoes SA.....	1,800	5,892	Neste OY.....	1,998	162,372
		295,478	France — 5.6%		
Canada — 7.8%			Esso SA Francaise(a).....	54	3,221
Advantage Oil & Gas Ltd.(a)(b).....	3,114	9,290	Etablissements Maurel et Prom(a).....	1,152	7,651
ARC Resources Ltd.....	6,030	62,104	TOTAL SA, NVS.....	38,250	2,323,992
Athabasca Oil Corp.(a)(b).....	5,148	6,945			2,334,864
Baytex Energy Corp.(a).....	3,458	14,528	Greece — 0.1%		
Birchcliff Energy Ltd.....	4,068	14,332	Motor Oil Hellas Corinth Refineries SA.....	1,065	21,557
Bonavista Energy Corp.....	3,636	4,513	Hungary — 0.2%		
Bonterra Energy Corp.....	756	9,704	MOL Hungarian Oil & Gas PLC.....	6,516	61,337
Cameco Corp.....	6,444	66,616	India — 1.8%		
Canacol Energy Ltd.(a).....	1,332	4,385	Bharat Petroleum Corp. Ltd.....	4,050	24,243
Canadian Natural Resources Ltd.....	19,368	670,236	Gujarat Mineral Development Corp. Ltd.....	100	172
Cardinal Energy Ltd.(b).....	2,880	11,678	Reliance Industries Ltd., GDR, NVS(c).....	27,900	739,350
Cenovus Energy Inc.....	16,560	174,638			763,765
Crescent Point Energy Corp.....	9,054	72,868	Indonesia — 0.4%		
Crew Energy Inc.(a).....	3,186	5,919	Adaro Energy Tbk PT.....	241,200	32,721
Encana Corp.....	15,642	198,962	Bukit Asam Tbk PT.....	63,000	17,229
Enerplus Corp.....	3,780	46,186	Bumi Resources Tbk PT(a).....	853,500	16,216
Freehold Royalties Ltd.....	1,602	15,079	Delta Dunia Makmur Tbk PT(a).....	81,000	5,101
Husky Energy Inc.....	5,634	81,261	Harum Energy Tbk PT(a).....	14,400	3,348
Imperial Oil Ltd.....	4,698	153,630	Indika Energy Tbk PT.....	25,200	6,783
Kelt Exploration Ltd.(a).....	2,275	15,030	Indo Tambangraya Megah Tbk PT.....	5,400	10,036
MEG Energy Corp.(a)(b).....	3,456	24,724	Medco Energi Internasional Tbk PT(a).....	134,266	10,823
NexGen Energy Ltd.(a).....	5,329	10,065	Sugih Energy Tbk PT(a).....	618,000	2,224
NuVista Energy Ltd.(a).....	2,628	18,942	United Tractors Tbk PT.....	27,000	68,107
Obsidian Energy Ltd.(a).....	6,840	7,751			172,588
Painted Pony Energy Ltd.(a)(b).....	1,746	3,567	Israel — 0.1%		
Paramount Resources Ltd., Class A(a)(b).....	1,206	14,736	Jerusalem Oil Exploration(a).....	198	10,447
Parex Resources Inc.(a).....	2,304	41,579	Naphtha Israel Petroleum Corp. Ltd.....	1,099	7,080
Pengrowth Energy Corp.(a).....	7,506	5,555	Oil Refineries Ltd.....	33,102	14,561
Peyto Exploration & Development Corp.....	2,934	23,952	Paz Oil Co. Ltd.....	162	22,664
					54,752
			Italy — 1.8%		

PrairieSky Royalty Ltd.....	3,438	70,843	Eni SpA.....	41,058	742,389
Raging River Exploration Inc.(a).....	3,474	20,621	Saras SpA.....	8,136	18,216
Seven Generations Energy Ltd., Class A(a).....	4,184	54,122			760,605
Spartan Energy Corp.(a).....	3,150	16,221	Japan — 1.6%		
Suncor Energy Inc.....	25,992	1,034,711	Idemitsu Kosan Co. Ltd.....	1,800	60,555
Surge Energy Inc.....	4,896	9,134	Inpex Corp.....	16,200	181,019
Tamarack Valley Energy Ltd.(a).....	2,970	9,868			
TORC Oil & Gas Ltd.....	2,124	12,722			
Tourmaline Oil Corp.(b).....	4,122	82,173			

iShares® MSCI Global Energy Producers ETF

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Japan (continued)		
Japan Petroleum Exploration Co. Ltd.....	100	\$ 2,554
JXTG Holdings Inc.....	54,000	349,364
Showa Shell Sekiyu KK.....	3,600	47,980
		641,472
Malaysia — 0.0%		
Hengyuan Refining Co. Bhd.....	1,800	2,958
Petron Malaysia Refining & Marketing Bhd.....	1,800	3,663
		6,621
New Zealand — 0.0%		
New Zealand Refining Co. Ltd. (The).....	6,660	11,542
Norway — 1.4%		
Aker BP ASA.....	1,746	63,801
DNO ASA(a).....	10,260	19,943
Equinor ASA.....	18,126	476,933
		560,677
Pakistan — 0.1%		
Oil & Gas Development Co. Ltd.....	14,400	20,237
Pakistan Oilfields Ltd.....	1,876	11,016
		31,253
Philippines — 0.0%		
Petron Corp.....	68,400	11,523
Poland — 0.3%		
Grupa Lotos SA.....	1,566	23,102
Lubelski Wegiel Bogdanka SA.....	134	1,956
Polski Koncern Naftowy ORLEN SA.....	4,914	108,248
		133,306
Portugal — 0.4%		
Galp Energia SGPS SA.....	7,866	145,948
Russia — 2.6%		
LUKOIL PJSC.....	5,580	376,819
LUKOIL PJSC, ADR, NVS.....	1,359	90,700
Novatek PJSC, GDR, NVS(d).....	1,458	210,098
Rosneft Oil Co. PJSC.....	9,280	57,368
Rosneft Oil Co. PJSC, GDR, NVS(d).....	8,020	48,922
Surgutneftegas OJSC.....	61,200	28,112
Surgutneftegas OJSC, ADR, NVS.....	4,760	21,182
Tatneft PJSC.....	24,300	259,852
		1,093,053
South Africa — 0.1%		
Exxaro Resources Ltd.....	4,374	43,291
South Korea — 0.7%		
SK Innovation Co. Ltd.....	1,062	202,952
S-Oil Corp.....	756	75,393
		278,345
Spain — 1.0%		
Repsol SA.....	21,276	404,942
Sweden — 0.2%		
Lundin Petroleum AB.....	2,988	94,596
Thailand — 0.6%		

Security	Shares	Value
Thailand (continued)		
Thai Oil PCL, NVDR.....	18,000	\$ 51,766
		230,785
Turkey — 0.1%		
Tupras Turkiye Petrol Rafinerileri AS.....	2,070	48,403
United Kingdom — 17.4%		
BP PLC.....	315,216	2,417,247
Cairn Energy PLC(a).....	9,162	28,138
EnQuest PLC(a).....	16,164	7,550
Faroe Petroleum PLC(a).....	6,372	12,854
Hurricane Energy PLC(a).....	21,366	12,839
Nostrum Oil & Gas PLC(a)(b).....	1,206	3,402
Ophir Energy PLC(a).....	13,716	10,275
Premier Oil PLC(a)(b).....	12,330	19,672
Royal Dutch Shell PLC, Class A.....	71,982	2,497,060
Royal Dutch Shell PLC, Class B.....	60,066	2,139,642
Soco International PLC.....	3,924	5,608
Sound Energy PLC(a)(b).....	9,288	4,607
Stobart Group Ltd.....	4,806	14,133
Tullow Oil PLC(a)(b).....	22,806	76,626
		7,249,653
United States — 48.5%		
Alta Mesa Resources Inc.(a).....	1,170	7,862
Anadarko Petroleum Corp.....	8,496	593,021
Andeavor.....	2,322	335,366
Antero Resources Corp.(a).....	3,636	69,484
Apache Corp.....	6,120	244,800
Arch Coal Inc., Class A.....	306	25,141
Bonanza Creek Energy Inc.(a).....	252	9,269
Cabot Oil & Gas Corp.....	7,398	169,044
California Resources Corp.(a).....	630	23,146
Callon Petroleum Co.(a).....	3,294	39,001
Carrizo Oil & Gas Inc.(a).....	1,314	33,192
Centennial Resource Development Inc./DE, Class A(a)(b).....	2,088	36,749
Chesapeake Energy Corp.(a).....	14,634	65,414
Chevron Corp.....	30,258	3,761,069
Cimarex Energy Co.....	1,548	143,840
CNX Resources Corp.(a).....	2,898	46,832
Concho Resources Inc.(a)(b).....	2,340	321,305
ConocoPhillips.....	18,684	1,259,115
CONSOL Energy Inc.(a)(b).....	324	14,275
Continental Resources Inc./OK(a)(b).....	1,476	99,394
CVR Energy Inc.....	252	9,508
Delek U.S. Holdings Inc.....	1,224	68,275
Denbury Resources Inc.(a).....	6,552	27,846
Devon Energy Corp.....	8,334	346,444
Diamondback Energy Inc.....	1,530	184,763
Eclipse Resources Corp.(a).....	1,134	1,837
Energen Corp.(a).....	1,404	95,247
EOG Resources Inc.....	9,216	1,085,737

Bangchak Corp. PCL, NVDR(b).....	9,000	10,199	EQT Corp.....	4,212	217,086
Banpu PCL, NVDR(b).....	37,800	24,814	Extraction Oil & Gas Inc.(a)(b).....	1,602	27,170
Esso Thailand PCL, NVDR.....	19,800	9,098	Exxon Mobil Corp.....	67,284	5,466,152
IRPC PCL, NVDR.....	176,400	36,394	Gran Tierra Energy Inc.(a)(b).....	5,814	19,012
PTT Exploration & Production PCL, NVDR.....	23,431	98,514	Gulfport Energy Corp.(a)(b).....	2,736	30,397
			Halcon Resources Corp.(a).....	1,998	9,670
			Hess Corp.....	4,482	270,802
			HighPoint Resources Corp.(a).....	1,440	10,282
			HollyFrontier Corp.....	2,610	201,440
			Jagged Peak Energy Inc.(a)(b).....	864	10,411

iShares® MSCI Global Energy Producers ETF

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
United States (continued)		
Kosmos Energy Ltd.(a)	3,600	\$ 27,972
Laredo Petroleum Inc.(a)	2,556	23,720
Marathon Oil Corp.	13,428	287,762
Marathon Petroleum Corp.	7,524	594,622
Matador Resources Co.(a)	1,476	41,431
Midstates Petroleum Co. Inc.(a)	198	2,610
Murphy Oil Corp.	2,736	84,132
Newfield Exploration Co.(a)	3,294	96,317
Noble Energy Inc.	7,704	275,033
Oasis Petroleum Inc.(a)	4,392	57,228
Occidental Petroleum Corp.	12,222	1,029,092
Par Pacific Holdings Inc.(a)	306	5,450
Parsley Energy Inc., Class A(a)	3,744	110,373
PBF Energy Inc., Class A	1,674	78,979
PDC Energy Inc.(a)	1,044	63,152
Peabody Energy Corp.	1,332	57,636
Penn Virginia Corp.(a)	162	11,172
Pioneer Natural Resources Co.	2,718	524,846
QEP Resources Inc.(a)	3,726	45,047
Range Resources Corp.	3,942	62,441
Resolute Energy Corp.(a)	270	9,628
Ring Energy Inc.(a)(b)	864	11,932
RSP Permian Inc.(a)(b)	2,250	98,415
SandRidge Energy Inc.(a)	504	7,328
SM Energy Co.	1,674	43,859
Southwestern Energy Co.(a)	9,432	44,613
SRC Energy Inc.(a)	3,492	45,186
Talos Energy Inc.(a)	288	9,251
Tellurian Inc.(a)(b)	1,224	13,697
Valero Energy Corp.	6,858	831,190
W&T Offshore Inc.(a)	1,458	9,987
Whiting Petroleum Corp.(a)	1,416	74,227
WildHorse Resource Development Corp.(a)	306	8,219
WPX Energy Inc.(a)	6,426	117,017
		<u>20,182,962</u>
Total Common Stocks — 98.6%		
(Cost: \$37,948,491)		<u>40,976,962</u>

Security	Shares	Value
Preferred Stocks		
Brazil — 0.8%		
Petroleo Brasileiro SA, Preference Shares, NVS	61,200	\$ 311,912
Russia — 0.1%		
Surgutneftegas OJSC, Preference Shares, NVS	124,200	60,738
Total Preferred Stocks — 0.9%		
(Cost: \$270,942)		<u>372,650</u>
Short-Term Investments		
Money Market Funds — 1.9%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(e)(f)(g)	762,881	763,033
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(e)(f)	34,093	34,093
		<u>797,126</u>
Total Short-Term Investments — 1.9%		
(Cost: \$796,995)		<u>797,126</u>
Total Investments in Securities — 101.4%		
(Cost: \$39,016,428)		<u>42,146,738</u>
Other Assets, Less Liabilities — (1.4%)		<u>(561,780)</u>
Net Assets — 100.0%		<u>\$ 41,584,958</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(d) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

(e) Affiliate of the Fund.

(f) Annualized 7-day yield as of period-end.

(g) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
					\$	\$	\$
BlackRock Cash Funds: Institutional, SL Agency Shares	656,714	106,167	762,881	\$763,033	6,352(a)	(105)	37
BlackRock Cash Funds: Treasury, SL Agency Shares	25,717	8,376	34,093	34,093	328	—	—
				\$797,126	\$ 6,680	(105)	37

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$40,976,962	\$ —	\$ —	\$40,976,962
Preferred Stocks.....	372,650	—	—	372,650
Money Market Funds.....	797,126	—	—	797,126
	\$42,146,738	\$ —	\$ —	\$42,146,738

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt
GDR..... Global Depositary Receipt
NVDR..... Non-Voting Depositary Receipt
NVS..... Non-Voting Shares

iShares® MSCI Global Gold Miners ETF

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Turkey — 0.9%		
Australia — 12.1%			United Kingdom — 6.8%		
Newcrest Mining Ltd.	1,845,643	28,991,460	Koza Altin Isletmeleri AS(a)	281,526	\$ 2,964,509
Resolute Mining Ltd.	2,581,006	2,421,618	Acacia Mining PLC(a)	438,509	753,301
St. Barbara Ltd.	1,840,815	6,657,836	Centamin PLC	3,739,166	6,410,963
Westgold Resources Ltd.(a)(b)	1,769,643	2,262,911	Randgold Resources Ltd.	193,905	15,398,624
		40,333,825			22,562,888
Canada — 52.7%			United States — 16.7%		
Agnico Eagle Mines Ltd.	345,727	15,508,676	McEwen Mining Inc.(b)	1,437,286	3,233,893
Alacer Gold Corp.(a)	1,608,534	2,951,211	Newmont Mining Corp.	1,344,592	52,344,967
Alamos Gold Inc., Class A	1,353,182	7,479,429			55,578,860
Barrick Gold Corp.	2,873,113	37,807,616	Total Common Stocks — 99.8%		
Centerra Gold Inc.(a)	864,981	4,540,950	(Cost: \$367,376,377)		
China Gold International Resources Corp. Ltd.(a)	1,483,724	2,928,102	Short-Term Investments		
Detour Gold Corp.(a)	389,290	3,076,027	Money Market Funds — 3.2%		
Eldorado Gold Corp.(a)	2,689,441	3,047,701	BlackRock Cash Funds: Institutional, SL Agency		
Endeavour Mining Corp.(a)(b)	226,270	3,922,920	Shares, 1.98%(c)(d)(e)	10,459,377	10,461,469
Goldcorp Inc.	2,076,084	29,656,057	BlackRock Cash Funds: Treasury, SL Agency Shares,		
Guyana Goldfields Inc.(a)(b)	611,161	2,303,868	1.64%(c)(d)	255,797	255,797
IAMGOLD Corp.(a)	1,509,739	9,427,140			10,717,266
Kinross Gold Corp.(a)	3,568,554	12,874,524	Total Short-Term Investments — 3.2%		
Kirkland Lake Gold Ltd.	590,069	10,844,315	(Cost: \$10,715,950)		
New Gold Inc.(a)(b)	2,134,423	4,952,677	Total Investments in Securities — 103.0%		
Premier Gold Mines Ltd.(a)	538,303	1,120,427	(Cost: \$378,092,327)		
SEMAFO Inc.(a)	1,436,348	3,908,656	Other Assets, Less Liabilities — (3.0%)		
SSR Mining Inc.(a)	379,514	3,882,324	Net Assets — 100.0%		
Tahoe Resources Inc.(b)	936,004	4,899,373	\$ 333,194,939		
Torex Gold Resources Inc.(a)	166,712	1,627,023			
Yamana Gold Inc.	3,109,573	9,037,226			
		175,796,242			
Peru — 2.7%			(a) Non-income producing security.		
Cia. de Minas Buenaventura SAA, ADR, NVS	578,713	8,952,690	(b) All or a portion of this security is on loan.		
South Africa — 7.9%			(c) Affiliate of the Fund.		
AngloGold Ashanti Ltd.	1,176,359	10,029,471	(d) Annualized 7-day yield as of period-end.		
Gold Fields Ltd.	2,646,742	9,441,753	(e) All or a portion of this security was purchased with cash collateral received from loaned securities.		
Harmony Gold Mining Co. Ltd.	1,806,473	3,016,731			
Sibanye Gold Ltd.(a)	6,213,819	3,871,065			
		26,359,020			

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	5,122,703	5,336,674	10,459,377	\$10,461,469	\$41,633 (a)	\$ (1,683)	\$ 479

BlackRock Cash Funds: Treasury, SL Agency Shares	27,472	228,325	255,797	255,797	1,544	—	—
				<u>\$10,717,266</u>	<u>\$43,177</u>	<u>\$ (1,683)</u>	<u>\$ 479</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$332,548,034	\$ —	\$ —	\$332,548,034
Money Market Funds	10,717,266	—	—	10,717,266
	<u>\$343,265,300</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$343,265,300</u>

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt

NVS..... Non-Voting Shares

iShares® MSCI Global Metals & Mining Producers ETF

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Chile — 0.1%		
Australia — 18.5%					
		\$			\$
Altura Mining Ltd.(a).....	742,045	207,743	CAP SA.....	52,925	550,821
Alumina Ltd.....	1,836,680	3,724,460	China — 1.6%		
Ausdrill Ltd.....	262,800	503,085	Aluminum Corp. of China Ltd., Class H(a)(b).....	2,920,000	1,537,400
BHP Billiton Ltd.....	2,382,720	59,116,603	Angang Steel Co. Ltd., Class A.....	58,269	55,127
BlueScope Steel Ltd.....	412,450	5,423,956	Angang Steel Co. Ltd., Class H.....	730,000	724,030
Fortescue Metals Group Ltd.....	1,066,895	3,786,078	Baoshan Iron & Steel Co. Ltd., Class A.....	72,999	95,958
Galaxy Resources Ltd.(a)(b).....	285,615	754,226	Chiho Environmental Group Ltd.(a)(b).....	730,000	306,177
Iluka Resources Ltd.....	320,470	2,715,817	China Metal Recycling Holdings Ltd., NVS(a)(c).....	132,000	—
Independence Group NL(b).....	375,220	1,374,125	China Molybdenum Co. Ltd., Class H.....	3,330,000	2,109,865
Jacana Minerals Ltd.(a)(b)(c).....	6,808	—	China Northern Rare Earth Group High-Tech Co. Ltd., Class A.....	36,500	68,892
Kidman Resources Ltd.(a).....	235,425	400,802	China Zhongwang Holdings Ltd.....	1,112,800	602,921
Lynas Corp. Ltd.(a).....	442,015	809,371	Inner Mongolia BaoTou Steel Union Co. Ltd., Class A(a).....	474,498	126,672
Mineral Resources Ltd.....	120,450	1,684,239	Inner Mongolia Eerduosi Resources Co. Ltd., Class B.....	255,596	262,753
Orocobre Ltd.(a)(b).....	162,425	696,837	Jiangxi Copper Co. Ltd., Class H.....	1,095,000	1,591,377
OZ Minerals Ltd.....	228,125	1,698,490	Jinchuan Group International Resources Co. Ltd.(a).....	1,095,000	201,016
Pilbara Minerals Ltd.(a)(b).....	1,069,450	744,463	Jinduicheng Molybdenum Co. Ltd., Class A(a).....	73,000	76,129
Rio Tinto Ltd.....	306,235	19,225,204	MMG Ltd.(a).....	1,466,000	1,065,278
Sandfire Resources NL.....	127,385	837,593	North Mining Shares Co. Ltd.(a).....	10,950,000	177,285
Sims Metal Management Ltd.....	124,465	1,502,114	Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd., Class A.....	73,000	67,012
South32 Ltd.....	3,845,275	10,823,442	Shougang Concord International Enterprises Co. Ltd. (a)(b).....	8,842,000	253,622
Syrah Resources Ltd.(a)(b).....	225,570	537,634	Shougang Fushan Resources Group Ltd.....	1,460,000	366,668
Western Areas Ltd.....	215,350	550,753	Tiangong International Co. Ltd.....	730,000	153,554
		117,117,035	Tongling Nonferrous Metals Group Co. Ltd., Class A(a),.....	182,500	71,798
Austria — 0.7%			Xinjiang Xinxin Mining Industry Co. Ltd., Class H(a).....	730,000	114,467
Voestalpine AG.....	83,585	4,484,260			10,028,001
Belgium — 0.2%			Egypt — 0.0%		
Bekaert SA.....	26,645	995,287	Ezz Steel(a).....	168,995	243,836
Nyrstar NV(a)(b).....	65,700	379,930	Finland — 0.2%		
		1,375,217	Outokumpu OYJ.....	221,555	1,395,519
Bermuda — 0.0%			France — 0.5%		
Petra Diamonds Ltd.(a)(b).....	376,315	310,211	APERAM SA.....	36,135	1,672,030
Brazil — 5.2%			Eramet, NVS.....	6,935	1,215,093
Cia. Siderurgica Nacional SA(a).....	474,500	981,096			2,887,123
Vale SA.....	2,336,062	31,759,729	Germany — 1.9%		
		32,740,825	Aurubis AG.....	29,200	2,366,873
Canada — 4.8%			Salzgitter AG.....	28,105	1,435,632
Altius Minerals Corp.....	33,580	365,000	thyssenkrupp AG.....	322,295	8,491,170
Arizona Mining Inc.(a).....	143,080	455,535			12,293,675
First Quantum Minerals Ltd.....	511,365	8,022,108	India — 1.0%		
HudBay Minerals Inc.....	195,640	1,256,307	Hindalco Industries Ltd.....	314,640	1,091,967
Ivanhoe Mines Ltd., Class A(a).....	407,340	1,026,828	Jindal Stainless Ltd.(a).....	100	126
Labrador Iron Ore Royalty Corp.....	42,705	789,443	Tata Steel Ltd., GDR(b)(d).....	658,977	5,588,125
Lithium Americas Corp.(a)(b).....	37,960	201,037			6,680,218
Lucara Diamond Corp.....	217,905	344,361	Indonesia — 0.1%		
Lundin Mining Corp.....	482,530	3,024,182	Aneka Tambang Persero Tbk PT.....	6,825,538	424,907
Major Drilling Group International Inc.(a).....	68,620	386,159			
Mountain Province Diamonds Inc.(a).....	100,010	254,420			

Nemaska Lithium Inc.(a)(b).....	262,070	210,109	Krakatau Steel Persero Tbk PT(a).....	2,226,553	69,224
Nevsun Resources Ltd.....	229,585	730,948	Pelat Timah Nusantara Tbk PT(a).....	333,100	115,069
Stelco Holdings Inc.....	18,250	337,650	Timah Tbk PT.....	2,555,067	172,851
Stornoway Diamond Corp.(a)(b).....	354,160	132,414			782,051
Teck Resources Ltd., Class B.....	380,330	10,311,599	Japan — 7.3%		
Trevali Mining Corp.(a).....	438,365	358,208	Asahi Holdings Inc.....	36,500	672,921
Turquoise Hill Resources Ltd.(a).....	734,015	2,065,337	Daido Steel Co. Ltd.....	19,000	895,393
		30,271,645	Dowa Holdings Co. Ltd.....	40,200	1,274,693
			Hitachi Metals Ltd.....	146,000	1,609,904
			JFE Holdings Inc.....	365,000	7,565,742
			Kobe Steel Ltd.....	219,000	2,203,203

iShares® MSCI Global Metals & Mining Producers ETF

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Japan (continued)			South Africa — 0.7%		
		\$			\$
Kyoei Steel Ltd.(b)	36,500	698,454	African Rainbow Minerals Ltd.	81,760	709,211
Maruichi Steel Tube Ltd.	47,000	1,559,529	Anglo American Platinum Ltd.	40,515	1,074,823
Mitsubishi Materials Corp.	79,100	2,202,379	Impala Platinum Holdings Ltd.(a)	497,130	795,251
Mitsui Mining & Smelting Co. Ltd.	42,600	1,870,330	Kumba Iron Ore Ltd.	45,990	1,053,685
Nakayama Steel Works Ltd.	36,500	230,130	Northam Platinum Ltd.(a)	268,825	743,540
Neturen Co. Ltd.	36,500	332,933	Royal Bafokeng Platinum Ltd.(a)	60,590	102,140
Nippon Denko Co. Ltd.	73,000	219,715			4,478,650
Nippon Light Metal Holdings Co. Ltd.	474,500	1,109,328	South Korea — 4.2%		
Nippon Steel & Sumitomo Metal Corp.	547,540	11,503,153	Dongkuk Steel Mill Co. Ltd.	41,610	389,871
Nisshin Steel Co. Ltd.	36,500	535,851	Hyundai Steel Co.	59,130	3,389,985
OSAKA Titanium Technologies Co. Ltd.	1,800	31,528	Jenax Inc.(a)	11,315	145,380
Sumitomo Metal Mining Co. Ltd.	182,500	6,997,975	KISCO Corp.	17,155	135,591
Toho Titanium Co. Ltd.	36,500	388,702	KISWIRE Ltd.(b)	4,015	111,740
Tokyo Steel Manufacturing Co. Ltd.	109,500	891,965	Korea Zinc Co. Ltd.	6,570	2,471,483
Toyo Kohan Co. Ltd.	36,500	240,545	Poongsan Corp.	14,965	499,088
UACJ Corp.	36,538	833,031	Poongsan Holdings Corp.	6,570	292,555
Yamato Kogyo Co. Ltd.	36,500	1,138,893	POSCO	58,035	18,278,104
Yodogawa Steel Works Ltd.	36,500	939,334	Seah Besteel Corp.	5,635	122,324
		45,945,631	SeAH Steel Corp.	2,289	190,901
			Young Poong Corp.	365	272,916
					26,299,938
Malaysia — 0.2%			Spain — 0.3%		
Press Metal Aluminium Holdings Bhd.	1,022,000	1,214,588	Acerinox SA	120,085	1,614,818
Mexico — 1.1%			Tubacex SA(a)(b)	79,935	271,993
Grupo Mexico SAB de CV, Class B	2,628,000	6,502,896			1,886,811
Industrias CH SAB de CV, Series B(a)	109,500	474,881	Sweden — 1.7%		
Minera Frisco SAB de CV, Series A1(a)	8,822	3,311	Boliden AB	208,415	7,335,598
		6,981,088	Granges AB	60,955	786,120
Netherlands — 2.9%			SSAB AB, Class A	164,615	887,967
AMG Advanced Metallurgical Group NV	22,995	1,320,629	SSAB AB, Class B	400,040	1,708,562
ArcelorMittal	489,465	15,826,460			10,718,247
Constellium NV, Class A(a)	91,250	1,108,688	Switzerland — 0.0%		
		18,255,777	Schmolz + Bickenbach AG(a)	279,590	219,554
Norway — 1.0%			Taiwan — 1.6%		
Norsk Hydro ASA	1,000,830	6,279,535	China Metal Products	365,011	362,434
Pakistan — 0.0%			China Steel Corp.	9,125,612	7,188,040
International Steels Ltd.	73,000	70,471	Chung Hung Steel Corp.(a)	730,000	278,975
Peru — 0.5%			Feng Hsin Steel Co. Ltd.	365,000	716,319
Southern Copper Corp.	67,160	3,283,452	Gloria Material Technology Corp.	365,000	233,291
Philippines — 0.0%			TA Chen Stainless Pipe	425,353	461,391
Nickel Asia Corp.	1,031,000	96,554	Ton Yi Industrial Corp.	365,000	156,543
Poland — 0.6%			Tung Ho Steel Enterprise Corp.	730,000	585,969
Boryszew SA(a)	74,095	164,222	Yieh Phui Enterprise Co. Ltd.	754,706	255,670
Jastrzebska Spolka Weglowa SA(a)	39,055	880,591			10,238,632
KGHM Polska Miedz SA	105,485	2,415,485	Turkey — 0.6%		
Stalprodukt SA	1,095	136,144	Borusan Mannesmann Boru Sanayi ve Ticaret AS(b)	23,816	47,974
		3,596,442	Eregli Demir ve Celik Fabrikalari TAS	1,037,787	2,568,479

Russia — 2.8%

Alrosa PJSC.....	1,943,625	2,753,553
Magnitogorsk Iron & Steel Works PJSC.....	1,569,500	1,236,160
Mechel PJSC, ADR, NVS(a).....	62,780	217,219
MMC Norilsk Nickel PJSC.....	47,450	8,458,818
Novolipetsk Steel PJSC.....	886,950	2,321,702
Raspadskaya OAO(a).....	105,850	165,583
Severstal PJSC.....	153,300	2,466,475
		<u>17,619,510</u>

Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class A(a)	19,710	15,768
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D(a)	613,930	644,042
Koza Anadolu Metal Madencilik Isletmeleri AS(a).....	153,665	<u>286,167</u>
		3,562,430

United Kingdom — 26.2%

Anglo American PLC.....	783,290	18,731,954
Antofagasta PLC.....	294,190	4,127,989
BHP Billiton PLC.....	1,569,500	36,109,410
Central Asia Metals PLC.....	131,400	500,064

iShares® MSCI Global Metals & Mining Producers ETF

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
United Kingdom (continued)		
Evraz PLC.....	265,355	1,803,608
Ferrexpo PLC.....	217,175	633,453
Glencore PLC.....	8,559,980	42,377,774
Hill & Smith Holdings PLC.....	59,495	1,114,672
KAZ Minerals PLC(a).....	186,150	2,509,207
Rio Tinto PLC.....	891,695	50,309,068
Vedanta Ltd., ADR, NVS.....	452,515	6,651,971
Vedanta Resources PLC.....	57,670	543,463
		165,412,633
United States — 12.1%		
AK Steel Holding Corp.(a).....	231,775	1,047,623
Alcoa Corp.(a).....	138,335	6,649,763
Allegheny Technologies Inc.(a)(b).....	92,710	2,644,089
Carpenter Technology Corp.(b).....	35,040	2,100,298
Century Aluminum Co.(a).....	38,690	685,587
Cleveland-Cliffs Inc.(a)(b).....	208,050	1,760,103
Commercial Metals Co.....	86,140	2,036,350
Compass Minerals International Inc.....	25,550	1,670,970
Freeport-McMoRan Inc.....	1,019,810	17,234,789
Haynes International Inc.....	9,125	388,543
Kaiser Aluminum Corp.....	13,870	1,529,306
Materion Corp.....	16,790	915,894
Nucor Corp.....	235,060	15,088,501
Reliance Steel & Aluminum Co.....	53,655	5,020,498
Ryerson Holding Corp.(a).....	11,680	144,248
Schnitzer Steel Industries Inc., Class A.....	18,980	591,227
Steel Dynamics Inc.....	176,660	8,732,304
SunCoke Energy Inc.(a).....	43,800	593,052
TimkenSteel Corp.(a).....	25,915	454,290
U.S. Steel Corp.....	130,305	4,804,345
Warrior Met Coal Inc.....	29,200	793,364
Worthington Industries Inc.....	33,945	1,627,663
		76,512,807
Total Common Stocks — 98.6%		
(Cost: \$568,181,555)		623,833,187

Security	Shares	Value
Preferred Stocks		
Brazil — 0.9%		
Bradespar SA, Preference Shares, NVS.....	182,500	\$ 1,526,530
Gerdau SA, Preference Shares, NVS.....	766,500	3,046,200
Metalurgica Gerdau SA, Preference Shares, NVS.....	474,500	867,696
		5,440,426
Total Preferred Stocks — 0.9%		
(Cost: \$4,101,105)		5,440,426
Short-Term Investments		
Money Market Funds — 1.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(e)(f)(g)	7,518,687	7,520,191
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(e)(f)	577,766	577,766
		8,097,957
Total Short-Term Investments — 1.3%		
(Cost: \$8,096,759)		8,097,957
Total Investments in Securities — 100.8%		
(Cost: \$580,379,419)		637,371,570
Other Assets, Less Liabilities — (0.8)%		(5,021,235)
Net Assets — 100.0%		\$ 632,350,335

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(d) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

(e) Affiliate of the Fund.

(f) Annualized 7-day yield as of period-end.

(g) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares		Shares		Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
	Held at 08/31/17	Net Activity	Held at 05/31/18	Value at 05/31/18				

BlackRock Cash Funds: Institutional, SL Agency Shares					\$	\$	\$
	10,837,677	(3,318,990)	7,518,687	\$7,520,191	205,113(a)	(1,288)	(62)
BlackRock Cash Funds: Treasury, SL Agency Shares	1,803,747	(1,225,981)	577,766	577,766	4,551	—	—
				\$8,097,957	\$209,664	(1,288)	(62)

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

iShares® MSCI Global Metals & Mining Producers ETF

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
			\$	
		\$	0	
Common Stocks.....	\$623,833,187	—	(a)	\$623,833,187
Preferred Stocks.....	5,440,426	—	—	5,440,426
Money Market Funds.....	8,097,957	—	—	8,097,957
			\$	
		\$	0	
	\$637,371,570	—	(a)	\$637,371,570

(a) Rounds to less than \$1.

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt

GDR..... Global Depositary Receipt

NVS..... Non-Voting Shares

iShares® MSCI Global Silver Miners ETF

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			United Kingdom (continued)		
Canada — 60.3%			Hochschild Mining PLC	581,055	\$ 1,675,484
		\$			8,424,792
Alexco Resource Corp.(a)(b)	20,093	26,642	United States — 11.2%		
Americas Silver Corp.(a)(b)	174,210	609,708	Coeur Mining Inc.(a)	350,031	2,821,250
Dalradian Resources Inc.(a)(b)	832,674	609,806	Golden Minerals Co.(a)(b)	729,590	284,905
Dundee Precious Metals Inc.(a)	428,017	1,121,845	Hecla Mining Co.	730,821	2,747,887
Endeavour Silver Corp.(a)(b)	368,193	1,030,327	McEwen Mining Inc.(b)	659,219	1,483,243
Excellon Resources Inc.(a)(b)	366,362	401,044			7,337,285
First Majestic Silver Corp.(a)(b)	376,809	2,669,500	Total Common Stocks — 99.6%		
Fortuna Silver Mines Inc.(a)	370,691	2,048,917	(Cost: \$67,291,207)		
GoGold Resources Inc.(a)(b)	1,042,676	369,743	Short-Term Investments		
Great Panther Silver Ltd.(a)(b)	547,288	683,477	Money Market Funds — 12.5%		
Klondex Mines Ltd.(a)(b)	502,576	1,224,283	BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(c)(d)(e)	8,164,159	8,165,792
Levon Resources Ltd.(a)	1,293,514	219,375	BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(c)(d)	37,654	37,654
Lundin Gold Inc.(a)	91,236	358,698			8,203,446
MAG Silver Corp.(a)(b)	164,291	1,913,689	Total Short-Term Investments — 12.5%		
Mandalay Resources Corp.	1,965,923	310,680	(Cost: \$8,201,996)		
Minco Silver Corp.(a)(b)	573,235	313,750	Total Investments in Securities — 112.1%		
Pan American Silver Corp.	165,786	2,929,244	(Cost: \$75,493,203)		
Seabridge Gold Inc.(a)	73,408	821,115	Other Assets, Less Liabilities — (12.1)%		
Silvercorp Metals Inc.(b)	433,059	1,265,259	Net Assets — 100.0%		
SSR Mining Inc.(a)	261,735	2,677,477	\$ 65,467,200		
Tahoe Resources Inc.(b)	605,452	3,169,148			
Wheaton Precious Metals Corp.	673,393	14,711,654			
		39,485,381			
China — 0.9%					
China Silver Group Ltd.(b)	3,184,000	612,921			
Japan — 1.9%					
Asahi Holdings Inc.	65,400	1,205,727			
Mexico — 6.0%					
Industrias Penoles SAB de CV	231,546	3,897,744			
Peru — 6.4%					
Cia. de Minas Buenaventura SAA, ADR, NVS	271,970	4,207,376			
United Kingdom — 12.9%					
Fresnillo PLC	381,798	6,749,308			

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Affiliate of the Fund.
(d) Annualized 7-day yield as of period-end.
(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	7,553,574	610,585	8,164,159	\$8,165,792	\$126,573 (a)	\$ 373	\$ (267)

BlackRock Cash Funds: Treasury, SL Agency Shares	37,449	205	37,654	37,654	332	—	—
				<u>\$8,203,446</u>	<u>\$126,905</u>	<u>\$373</u>	<u>\$ (267)</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

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Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$65,171,226	\$ —	\$ —	\$65,171,226
Money Market Funds.....	8,203,446	—	—	8,203,446
	<u>\$73,374,672</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$73,374,672</u>

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt

NVS..... Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Auto Components — 0.6%		
		\$
Minth Group Ltd.(a)	3,816,000	17,561,826
Banks — 7.9%		
Bank of East Asia Ltd. (The)(a)	6,521,010	27,059,513
BOC Hong Kong Holdings Ltd.	19,038,500	95,748,912
Hang Seng Bank Ltd.	3,930,400	98,358,333
		221,166,758
Capital Markets — 6.6%		
Hong Kong Exchanges & Clearing Ltd.	5,724,900	185,230,984
Diversified Telecommunication Services — 1.3%		
HKT Trust & HKT Ltd.	19,269,500	24,196,959
PCCW Ltd.	21,681,169	12,769,644
		36,966,603
Electric Utilities — 6.2%		
CK Infrastructure Holdings Ltd.	3,365,000	25,395,741
CLP Holdings Ltd.	8,349,200	87,705,370
HK Electric Investments & HK Electric Investments Ltd.(a)(b)	13,104,500	12,663,209
Power Assets Holdings Ltd.	7,067,000	49,145,522
		174,909,842
Equity Real Estate Investment Trusts (REITs) — 3.5%		
Link REIT	11,099,000	98,196,822
Food & Staples Retailing — 0.5%		
Dairy Farm International Holdings Ltd.	1,683,900	14,431,023
Food Products — 1.7%		
WH Group Ltd.(b)	45,132,000	46,316,376
Gas Utilities — 3.3%		
Hong Kong & China Gas Co. Ltd.	42,902,802	92,761,041
Hotels, Restaurants & Leisure — 10.5%		
Galaxy Entertainment Group Ltd.	12,173,000	107,155,734
Melco Resorts & Entertainment Ltd., ADR	1,271,016	41,511,383
MGM China Holdings Ltd.	4,934,688	14,343,286
Sands China Ltd.	12,388,400	74,148,936
Shangri-La Asia Ltd.	6,518,000	13,029,103
SJM Holdings Ltd.	10,233,000	14,689,110
Wynn Macau Ltd.	8,039,600	30,849,991
		295,727,543
Household Durables — 1.5%		
Techtronic Industries Co. Ltd.	7,094,647	42,554,406
Industrial Conglomerates — 10.0%		
CK Hutchison Holdings Ltd.	13,857,767	156,435,722
Jardine Matheson Holdings Ltd.	1,109,400	69,270,936
Jardine Strategic Holdings Ltd.	1,149,100	41,137,780
NWS Holdings Ltd.	7,991,000	14,873,326
		281,717,764
Insurance — 20.1%		
AIA Group Ltd.	61,743,400	566,731,233

Security	Shares	Value
Real Estate Management & Development — 22.3%		
		\$
CK Asset Holdings Ltd.	13,302,767	111,080,390
Hang Lung Group Ltd.	4,558,000	14,120,000
Hang Lung Properties Ltd.	10,464,000	23,744,982
Henderson Land Development Co. Ltd.	6,229,862	40,980,970
Hongkong Land Holdings Ltd.	6,036,100	43,822,086
Hysan Development Co. Ltd.	3,235,000	18,702,759
Kerry Properties Ltd.	3,389,000	18,124,150
New World Development Co. Ltd.	31,297,066	48,037,923
Sino Land Co. Ltd.	16,644,000	28,814,533
Sun Hung Kai Properties Ltd.	8,170,000	131,859,029
Swire Pacific Ltd., Class A	2,530,000	26,092,948
Swire Properties Ltd.	6,077,800	23,825,698
Wharf Holdings Ltd. (The)	6,310,150	20,392,560
Wharf Real Estate Investment Co. Ltd.	6,243,150	48,191,676
Wheelock & Co. Ltd.	4,243,357	31,970,628
		629,760,332
Road & Rail — 1.5%		
MTR Corp. Ltd.	7,710,583	43,398,232
Semiconductors & Semiconductor Equipment — 0.7%		
ASM Pacific Technology Ltd.	1,581,200	20,762,428
Textiles, Apparel & Luxury Goods — 0.9%		
Li & Fung Ltd.(a)	30,448,000	11,838,937
Yue Yuen Industrial Holdings Ltd.	3,828,500	11,835,715
		23,674,652
Total Common Stocks — 99.1%		
(Cost: \$2,571,155,028)		2,791,867,865
Short-Term Investments		
Money Market Funds — 1.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(c)(d)(e)	27,052,006	27,057,416
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(c)(d)	2,063,234	2,063,234
		29,120,650
Total Short-Term Investments — 1.0%		
(Cost: \$29,115,508)		29,120,650
Total Investments in Securities — 100.1%		
(Cost: \$2,600,270,536)		2,820,988,515
Other Assets, Less Liabilities — (0.1%)		
		(1,899,865)
Net Assets — 100.0%		
		\$ 2,819,088,650

(a) All or a portion of this security is on loan.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	33,422,824	(6,370,818)	27,052,006	\$27,057,416	\$516,331 (a)	\$ (846)	\$ (602)
BlackRock Cash Funds: Treasury, SL Agency Shares	109,004	1,954,230	2,063,234	2,063,234	31,981	—	—
				<u>\$29,120,650</u>	<u>\$548,312</u>	<u>\$ (846)</u>	<u>\$ (602)</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/Unrealized Appreciation (Depreciation)</i>
Long Contracts			\$	
Hang Seng Index.....	138	06/28/18	26,826	\$ (51,779)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks.....	\$2,791,867,865	\$—	\$—	\$2,791,867,865
Money Market Funds.....	29,120,650	—	—	29,120,650
	<u>\$2,820,988,515</u>	<u>\$—</u>	<u>\$—</u>	<u>\$2,820,988,515</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts.....	\$ (51,779)	\$ —	\$ —	\$ (51,779)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Insurance (continued)		
Aerospace & Defense — 2.6%					\$
Elbit Systems Ltd.	22,958	2,754,780	Menora Mivtachim Holdings Ltd.	32,443	383,833
Banks — 20.6%			Migdal Insurance & Financial Holding Ltd.(a)	447,148	436,380
Bank Hapoalim BM.	941,412	6,495,318	Phoenix Holdings Ltd. (The)(a)	82,224	463,343
Bank Leumi Le-Israel BM.	1,286,487	8,017,776			3,058,553
First International Bank of Israel Ltd.	45,815	1,010,733	Internet Software & Services — 2.6%		
Israel Discount Bank Ltd., Class A.	1,097,645	3,308,105	Wix.com Ltd.(a)(b)	31,046	2,699,450
Mizrahi Tefahot Bank Ltd.	137,053	2,617,413	IT Services — 0.6%		
		21,449,345	Formula Systems 1985 Ltd.	4,682	174,710
Biotechnology — 0.1%			Matrix IT Ltd.	41,652	486,946
UroGen Pharma Ltd.(a)	1,830	110,020			661,656
Building Products — 0.4%			Machinery — 0.5%		
Caesarstone Ltd.(b)	24,240	379,356	Kornit Digital Ltd.(a)(b)	31,339	537,464
Chemicals — 6.8%			Oil, Gas & Consumable Fuels — 3.1%		
Frutarom Industries Ltd.	36,861	3,606,630	Delek Group Ltd.	4,523	684,239
Israel Chemicals Ltd.	571,236	2,647,265	Jerusalem Oil Exploration(a)	10,029	529,181
Israel Corp. Ltd. (The)	3,814	782,710	Naphtha Israel Petroleum Corp. Ltd.	47,001	302,936
		7,036,605	Oil Refineries Ltd.	1,539,024	676,982
Communications Equipment — 1.6%			Paz Oil Co. Ltd.	7,333	1,025,868
Ituran Location and Control Ltd.	18,925	624,525			3,219,206
Radware Ltd.(a)	43,817	1,022,251	Pharmaceuticals — 17.2%		
		1,646,776	Teva Pharmaceutical Industries Ltd., ADR, NVS.	833,662	17,923,733
Construction & Engineering — 1.4%			Real Estate Management & Development — 8.1%		
Elco Holdings Ltd.	5,402	108,831	Africa Israel Properties Ltd.(a)	16,809	394,213
Electra Ltd./Israel.	2,167	565,003	Airport City Ltd.(a)	83,354	984,056
Shapir Engineering and Industry Ltd.	115,360	365,463	Alony Hetz Properties & Investments Ltd.	108,655	1,004,638
Shikun & Binui Ltd.	235,019	394,674	Amot Investments Ltd.	136,907	710,079
		1,433,971	Azrieli Group Ltd.	41,819	2,037,663
Diversified Telecommunication Services — 2.5%			Bayside Land Corp.	895	408,997
B Communications Ltd.(a)	17,961	181,277	Big Shopping Centers Ltd.	2,576	174,844
Bezeq The Israeli Telecommunication Corp. Ltd.	2,020,804	2,470,129	Blue Square Real Estate Ltd.	4,009	146,675
		2,651,406	Brack Capital Properties NV(a)	983	110,760
Electronic Equipment, Instruments & Components — 2.7%			Gazit-Globe Ltd.	102,556	989,073
Orbotech Ltd.(a)	44,702	2,862,716	Industrial Buildings Corp. Ltd.(a)	81,701	105,364
Equity Real Estate Investment Trusts (REITs) — 0.7%			Jerusalem Economy Ltd.(a)	75,200	179,224
REIT 1 Ltd.	181,605	757,091	Melison Ltd.	18,815	802,823
Food & Staples Retailing — 0.9%			Norstar Holdings Inc.	16,585	303,532
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	7,864	391,337	Summit Real Estate Holdings Ltd.	12,033	111,562
Shufersal Ltd.	82,306	545,722			8,463,503
		937,059	Semiconductors & Semiconductor Equipment — 2.5%		
Food Products — 1.0%			Nova Measuring Instruments Ltd.(a)	9,901	297,011
Strauss Group Ltd.	47,559	1,013,207	Tower Semiconductor Ltd.(a)	85,690	2,253,436
Health Care Equipment & Supplies — 0.8%					2,550,447
Mazor Robotics Ltd.(a)	29,213	877,971	Software — 17.2%		
Household Durables — 1.2%			Check Point Software Technologies Ltd.(a)(b)	118,207	11,508,634
SodaStream International Ltd.(a)	14,400	1,198,944	CyberArk Software Ltd.(a)	23,480	1,428,758
Independent Power and Renewable Electricity Producers — 0.3%			Nice Ltd.(a)	44,069	4,622,000
Kenon Holdings Ltd./Singapore.	22,556	359,186	Sapiens International Corp. NV(b)	32,728	302,515
					17,861,907
			Specialty Retail — 0.3%		
			Delek Automotive Systems Ltd.	48,545	304,452
			Textiles, Apparel & Luxury Goods — 0.4%		

Insurance — 2.9%

Cial Insurance Enterprises Holdings Ltd.(a)	24,818	389,849
Harel Insurance Investments & Financial Services Ltd.■	117,890	896,016
IDI Insurance Co. Ltd.....	7,916	489,132

Delta-Galil Industries Ltd.(b).....

11,743 380,251

Wireless Telecommunication Services — 0.9%

Cellcom Israel Ltd.(a)(b).....

64,191 449,908

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Wireless Telecommunication Services (continued)		
Partner Communications Co. Ltd.(a).....	125,392	\$ 497,785
		947,693
Total Common Stocks — 99.9%		
(Cost: \$112,211,745).....		104,076,748
Short-Term Investments		
Money Market Funds — 13.6%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(c)(d)(e)	14,108,943	14,111,765
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(c)(d)	21,548	21,548
		14,133,313
Total Short-Term Investments — 13.6%		
(Cost: \$14,132,054).....		14,133,313
Total Investments in Securities — 113.5%		
(Cost: \$126,343,799).....		118,210,061
Other Assets, Less Liabilities — (13.5)%.....		(14,072,180)
Net Assets — 100.0%.....		\$ 104,137,881

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Affiliate of the Fund.
(d) Annualized 7-day yield as of period-end.
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Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	15,525,641	(1,416,698)	14,108,943	\$ 14,111,765	\$40,227 (a)	\$ (3,032)	\$ 713
BlackRock Cash Funds: Treasury, SL Agency Shares	40,997	(19,449)	21,548	21,548	356	—	—
				\$14,133,313	\$40,583	\$ (3,032)	\$ 713

- (a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$104,076,748	\$ —	\$ —	\$104,076,748
Money Market Funds.....	14,133,313	—	—	14,133,313

\$	\$	\$	\$
118,210,061	—	—	118,210,061

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt

NVS..... Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.6%		
Leonardo SpA.....	752,209	7,660,137
Auto Components — 0.8%		
Pirelli & C SpA(a)(b).....	456,453	3,899,158
Automobiles — 9.3%		
Ferrari NV(c).....	163,760	21,314,006
Fiat Chrysler Automobiles NV(b).....	985,338	22,313,585
		43,627,591
Banks — 21.6%		
Intesa Sanpaolo SpA.....	16,946,170	49,739,978
Mediobanca Banca di Credito Finanziario SpA.....	1,051,191	9,899,879
UniCredit SpA.....	2,498,993	41,229,922
		100,869,779
Beverages — 1.7%		
Davide Campari-Milano SpA, NVS.....	1,068,596	7,970,706
Diversified Financial Services — 2.7%		
EXOR NV(c).....	175,354	12,690,822
Diversified Telecommunication Services — 2.9%		
Telecom Italia SpA/Milano(b)(c).....	16,796,705	13,473,786
Electric Utilities — 14.7%		
Enel SpA.....	10,266,909	56,363,386
Terna Rete Elettrica Nazionale SpA.....	2,297,151	12,149,712
		68,513,098
Electrical Equipment — 2.1%		
Prysman SpA.....	355,538	9,877,462
Energy Equipment & Services — 2.9%		
Tenaris SA.....	750,915	13,454,933
Insurance — 6.3%		
Assicurazioni Generali SpA.....	1,241,407	21,084,319
Poste Italiane SpA(a).....	950,188	8,123,445
		29,207,764
Machinery — 3.9%		
CNH Industrial NV.....	1,547,149	18,095,986
Oil, Gas & Consumable Fuels — 15.6%		
Eni SpA.....	3,214,578	58,124,305
Snam SpA.....	3,565,661	14,600,980
		72,725,285
Pharmaceuticals — 1.6%		
Recordati SpA(c).....	199,002	7,363,751

Security	Shares	Value
Textiles, Apparel & Luxury Goods — 5.6%		
Luxottica Group SpA.....	261,476	\$ 16,262,168
Moncler SpA.....	217,290	9,960,543
		26,222,711
Transportation Infrastructure — 4.3%		
Atlantia SpA.....	689,680	19,957,519
Total Common Stocks — 97.6%		
(Cost: \$507,704,320).....		
Preferred Stocks		
Banks — 0.8%		
Intesa Sanpaolo SpA, Preference Shares, NVS.....	1,245,321	3,743,182
Diversified Telecommunication Services — 1.5%		
Telecom Italia SpA/Milano, Preference Shares, NVS.....	9,908,196	6,927,935
Total Preferred Stocks — 2.3%		
(Cost: \$12,830,782).....		
Short-Term Investments		
Money Market Funds — 5.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(d)(e)(f)	25,989,243	25,994,441
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(d)(e)	430,912	430,912
		26,425,353
Total Short-Term Investments — 5.7%		
(Cost: \$26,422,693).....		
Total Investments in Securities — 105.6%		
(Cost: \$546,957,795).....		
Other Assets, Less Liabilities — (5.6%).....		
Net Assets — 100.0%.....		
		\$ 466,798,822

(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(b) Non-income producing security.

(c) All or a portion of this security is on loan.

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period-end.

(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	—	25,989,243	25,989,243	\$25,994,441	(a)	2,841	2,660
BlackRock Cash Funds: Treasury, SL Agency Shares	998,621	(567,709)	430,912	430,912	3,035	—	—
				<u>\$26,425,353</u>	<u>\$26,025</u>	<u>2,841</u>	<u>\$ 2,660</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/Unrealized Appreciation (Depreciation)</i>
Long Contracts			\$	
FTSE/MIB Index	5	06/15/18	635	\$ (37,020)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$455,610,488	\$ —	\$ —	\$455,610,488
Preferred Stocks	10,671,117	—	—	10,671,117
Money Market Funds	26,425,353	—	—	26,425,353
	<u>\$492,706,958</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$492,706,958</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	\$ (37,020)	\$ —	\$ —	\$ (37,020)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Building Products — 1.4%		
Air Freight & Logistics — 0.3%			\$		
SG Holdings Co. Ltd.	459,400	10,435,816	Asahi Glass Co. Ltd.	1,120,200	45,985,476
Yamato Holdings Co. Ltd.	1,783,200	51,274,488	Daikin Industries Ltd.	1,348,700	156,165,916
		61,710,304	LIXIL Group Corp.	1,560,300	34,553,654
Airlines — 0.3%			TOTO Ltd.	774,800	40,649,455
ANA Holdings Inc.	668,700	26,970,807			277,354,501
Japan Airlines Co. Ltd.	668,700	25,961,403	Capital Markets — 1.2%		
		52,932,210	Daiwa Securities Group Inc.	8,916,000	51,840,740
Auto Components — 2.8%			Japan Exchange Group Inc.	2,897,700	55,182,855
Aisin Seiki Co. Ltd.	927,900	46,802,817	Nomura Holdings Inc.	19,615,200	101,844,856
Bridgestone Corp.	3,566,400	143,286,263	SBI Holdings Inc./Japan	1,344,210	36,795,808
Denso Corp.	2,451,900	119,384,702			245,664,259
Koito Manufacturing Co. Ltd.	668,700	49,300,815	Chemicals — 4.4%		
NGK Spark Plug Co. Ltd.	891,600	24,455,502	Air Water Inc.	891,600	17,381,461
NOK Corp.	445,800	8,395,295	Asahi Kasei Corp.	6,909,900	95,114,874
Stanley Electric Co. Ltd.	668,700	22,865,484	Daicel Corp.	1,560,300	17,693,309
Sumitomo Electric Industries Ltd.	4,235,100	64,104,395	Hitachi Chemical Co. Ltd.	668,700	14,439,415
Sumitomo Rubber Industries Ltd.	891,600	14,976,943	JSR Corp.	1,114,500	21,788,375
Toyoda Gosei Co. Ltd.	445,800	11,772,288	Kaneka Corp.	1,370,000	14,123,061
Toyota Industries Corp.	891,600	52,193,621	Kansai Paint Co. Ltd.	1,114,500	23,963,109
Yokohama Rubber Co. Ltd. (The)	668,700	14,587,132	Kuraray Co. Ltd.	1,783,200	27,377,032
		572,125,257	Mitsubishi Chemical Holdings Corp.	7,355,700	68,245,622
Automobiles — 8.0%			Mitsubishi Gas Chemical Co. Inc.	920,100	23,551,918
Honda Motor Co. Ltd.	9,138,900	289,951,570	Mitsui Chemicals Inc.	956,600	27,735,193
Isuzu Motors Ltd.	3,121,000	41,912,090	Nippon Paint Holdings Co. Ltd. (a)	891,600	37,380,809
Mazda Motor Corp.	3,120,600	39,350,380	Nissan Chemical Industries Ltd.	668,700	31,513,130
Mitsubishi Motors Corp.	3,789,300	28,739,318	Nitto Denko Corp.	901,200	70,996,095
Nissan Motor Co. Ltd.	12,928,200	128,573,980	Shin-Etsu Chemical Co. Ltd.	2,072,500	207,736,435
Subaru Corp.	3,365,600	103,156,593	Sumitomo Chemical Co. Ltd.	8,916,000	54,081,126
Suzuki Motor Corp.	1,889,300	108,894,073	Taiyo Nippon Sanso Corp.	668,700	9,934,022
Toyota Motor Corp.	12,837,700	817,798,534	Teijin Ltd.	1,114,500	21,665,277
Yamaha Motor Co. Ltd.	1,560,300	45,238,575	Toray Industries Inc.	7,801,500	63,973,090
		1,603,615,113	Tosoh Corp.	1,596,900	28,073,809
Banks — 6.6%					876,767,162
Aozora Bank Ltd.	668,700	26,527,654	Commercial Services & Supplies — 0.9%		
Bank of Kyoto Ltd. (The)	339,800	17,827,420	Dai Nippon Printing Co. Ltd.	1,439,700	31,034,814
Chiba Bank Ltd. (The)	3,519,500	27,211,376	Park24 Co. Ltd.	668,700	18,083,120
Concordia Financial Group Ltd.	6,241,200	35,214,281	Secom Co. Ltd.	1,122,300	83,869,057
Fukuoka Financial Group Inc.	4,458,000	23,881,044	Sohgo Security Services Co. Ltd.	445,800	20,454,812
Japan Post Bank Co. Ltd.	2,229,000	27,922,767	Toppan Printing Co. Ltd.	2,874,000	23,490,377
Mebuki Financial Group Inc.	4,903,880	17,874,145			176,932,180
Mitsubishi UFJ Financial Group Inc.	66,201,380	399,602,973	Construction & Engineering — 0.9%		
Mizuho Financial Group Inc.	133,740,080	233,517,356	JGC Corp.	1,114,500	23,316,844
Resona Holdings Inc.	11,813,700	65,992,310	Kajima Corp.	4,764,000	38,938,120
Seven Bank Ltd.	3,343,500	10,586,442	Obayashi Corp.	3,566,400	36,075,968
Shinsei Bank Ltd.	891,600	14,115,256	Shimizu Corp.	3,120,600	30,589,894
Shizuoka Bank Ltd. (The)	2,570,700	24,868,201	Taisei Corp.	1,114,500	61,446,500
Sumitomo Mitsui Financial Group Inc.	7,585,400	314,391,423			190,367,326
Sumitomo Mitsui Trust Holdings Inc.	1,807,032	75,544,566	Construction Materials — 0.1%		
Suruga Bank Ltd.	891,600	10,307,420	Taiheiyō Cement Corp.	668,700	24,804,280
Yamaguchi Financial Group Inc.	922,000	11,142,584	Consumer Finance — 0.2%		
		1,336,527,218	Acom Co. Ltd.	2,229,000	9,375,977
Beverages — 1.5%					

Asahi Group Holdings Ltd.....	2,006,100	105,175,071	AEON Financial Service Co. Ltd.....	668,770	15,635,103
Coca-Cola Bottlers Japan Holdings Inc.....	668,700	28,220,254	Credit Saison Co. Ltd.....	891,600	14,829,226
Kirin Holdings Co. Ltd.....	4,680,900	133,346,086			39,840,306
Suntory Beverage & Food Ltd.....	739,200	32,930,443	Containers & Packaging — 0.1%		
		299,671,854	Toyo Seikan Group Holdings Ltd.....	891,600	14,993,356

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Diversified Consumer Services — 0.1%		
Benesse Holdings Inc.	445,800	\$ 16,248,958
Diversified Financial Services — 0.8%		
Mitsubishi UFJ Lease & Finance Co. Ltd.	2,451,900	14,691,766
ORIX Corp.	7,355,700	123,661,338
Tokyo Century Corp.	229,700	13,848,175
		152,201,279
Diversified Telecommunication Services — 0.9%		
Nippon Telegraph & Telephone Corp.	3,812,900	179,195,245
Electric Utilities — 1.1%		
Chubu Electric Power Co. Inc.	3,566,400	55,328,521
Chugoku Electric Power Co. Inc. (The)	1,560,300	20,436,347
Kansai Electric Power Co. Inc. (The)	4,012,200	57,831,517
Kyushu Electric Power Co. Inc.	2,229,000	26,384,040
Tohoku Electric Power Co. Inc.	2,451,900	31,346,947
Tokyo Electric Power Co. Holdings Inc.(b)	7,801,500	37,124,355
		228,451,727
Electrical Equipment — 1.8%		
Fuji Electric Co. Ltd.	2,696,000	19,281,071
Mabuchi Motor Co. Ltd.	246,100	11,439,137
Mitsubishi Electric Corp.	10,253,400	145,809,775
Nidec Corp.	1,258,200	195,542,427
		372,072,410
Electronic Equipment, Instruments & Components — 5.7%		
Alps Electric Co. Ltd.	1,115,200	26,523,787
Hamamatsu Photonics KK.	891,600	38,775,922
Hirose Electric Co. Ltd.	222,958	29,079,248
Hitachi High-Technologies Corp.	445,800	20,372,746
Hitachi Ltd.	26,748,000	196,119,995
Keyence Corp.	539,852	332,075,191
Kyocera Corp.	1,783,200	105,962,899
Murata Manufacturing Co. Ltd.	1,036,900	154,468,466
Nippon Electric Glass Co. Ltd.	445,900	12,115,576
Omron Corp.	1,114,500	58,779,373
Shimadzu Corp.	1,338,100	37,010,359
TDK Corp.	687,500	61,887,340
Yaskawa Electric Corp.	1,337,400	54,163,192
Yokogawa Electric Corp.	1,337,400	24,484,225
		1,151,818,319
Equity Real Estate Investment Trusts (REITs) — 1.1%		
Daiwa House REIT Investment Corp.	8,916	21,057,993
Japan Prime Realty Investment Corp.	4,458	16,228,441
Japan Real Estate Investment Corp.	6,687	35,144,526
Japan Retail Fund Investment Corp.	15,671	28,473,058
Nippon Building Fund Inc.	7,094	39,830,089
Nippon Prologis REIT Inc.	11,145	23,286,069
Nomura Real Estate Master Fund Inc.	22,358	31,362,319
United Urban Investment Corp.	17,832	27,377,032
		222,759,527
Food & Staples Retailing — 1.9%		
Aeon Co. Ltd.	3,566,400	70,871,716

Security	Shares	Value
Food Products — 1.5%		
Ajinomoto Co. Inc.	2,674,800	\$ 51,196,526
Calbee Inc.(a)	447,600	16,355,764
Kikkoman Corp.	891,600	42,181,638
MEIJI Holdings Co. Ltd.	668,756	57,060,777
NH Foods Ltd.	544,700	22,435,754
Nisshin Seifun Group Inc.	1,114,575	23,595,403
Nissin Foods Holdings Co. Ltd.	305,200	22,754,107
Toyo Suisan Kaisha Ltd.	445,800	15,941,212
Yakult Honsha Co. Ltd.	668,700	44,069,143
Yamazaki Baking Co. Ltd.	668,700	14,525,583
		310,115,907
Gas Utilities — 0.6%		
Osaka Gas Co. Ltd.	2,027,200	44,305,641
Toho Gas Co. Ltd.	445,800	14,094,740
Tokyo Gas Co. Ltd.	2,229,000	60,831,009
		119,231,390
Health Care Equipment & Supplies — 1.9%		
CYBERDYNE Inc.(a)(b)	445,800	5,732,271
Hoya Corp.	2,229,000	132,802,403
Olympus Corp.	1,566,600	55,659,036
Systemex Corp.	891,600	80,506,199
Terumo Corp.	1,783,200	106,028,552
		380,728,461
Health Care Providers & Services — 0.3%		
Alfresa Holdings Corp.	1,114,500	28,240,770
Medipal Holdings Corp.	891,600	20,606,633
Suzuken Co. Ltd./Aichi Japan.	445,840	20,025,765
		68,873,168
Health Care Technology — 0.2%		
M3 Inc.	1,114,500	46,726,011
Hotels, Restaurants & Leisure — 0.7%		
McDonald's Holdings Co. Japan Ltd.	445,800	22,485,931
Oriental Land Co. Ltd./Japan.	1,114,500	114,378,711
		136,864,642
Household Durables — 3.5%		
Casio Computer Co. Ltd.	1,114,900	17,086,000
Iida Group Holdings Co. Ltd.	891,680	17,062,936
Nikon Corp.	1,783,200	28,969,101
Panasonic Corp.	12,266,315	168,168,588
Rinnai Corp.	222,900	21,337,015
Sekisui Chemical Co. Ltd.	2,229,000	36,683,253
Sekisui House Ltd.	3,343,500	59,764,159
Sharp Corp./Japan(a)	891,600	23,766,152
Sony Corp.	7,188,400	341,406,820
		714,244,024
Household Products — 0.5%		

FamilyMart UNY Holdings Co. Ltd.(a).....	445,800	46,366,975	Lion Corp.....	1,337,400	24,533,464
Lawson Inc.....	266,900	17,417,470	Unicharm Corp.....	2,229,000	69,365,815
Seven & i Holdings Co. Ltd.....	4,235,180	187,931,361			93,899,279
Sundrug Co. Ltd.....	445,800	20,311,197	Independent Power and Renewable Electricity Producers — 0.1%		
Tsuruha Holdings Inc.....	222,900	33,215,988	Electric Power Development Co. Ltd.....	891,600	23,725,119
		376,114,707	Industrial Conglomerates — 0.7%		
			Keihan Holdings Co. Ltd.....	445,800	15,120,558
			Seibu Holdings Inc.....	1,337,400	22,046,881
			Toshiba Corp.(b).....	35,993,000	101,374,734
					138,542,173

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Insurance — 3.2%			Marine (continued)		
		\$			\$
Dai-ichi Life Holdings Inc.....	6,019,400	112,498,428	Nippon Yusen KK.....	891,600	18,210,321
Japan Post Holdings Co. Ltd.....	8,922,800	102,413,656			35,924,147
MS&AD Insurance Group Holdings Inc.....	2,674,840	85,283,683	Media — 0.6%		
Sompo Holdings Inc.....	2,006,150	87,377,254	CyberAgent Inc.....	552,600	28,940,991
Sony Financial Holdings Inc.....	891,600	16,421,295	Dentsu Inc.....	1,171,400	56,065,903
T&D Holdings Inc.....	3,120,600	49,317,228	Hakuhodo DY Holdings Inc.....	1,338,100	20,346,461
Tokio Marine Holdings Inc.....	3,789,300	182,759,740	Toho Co. Ltd./Tokyo.....	668,700	23,265,553
		636,071,284			128,618,908
Internet & Direct Marketing Retail — 0.4%			Metals & Mining — 1.3%		
Rakuten Inc.....	4,903,800	33,021,493	Hitachi Metals Ltd.....	1,114,500	12,289,300
Start Today Co. Ltd.....	1,115,200	38,851,599	JFE Holdings Inc.....	2,674,850	55,444,450
		71,873,092	Kobe Steel Ltd.....	1,788,800	17,995,843
Internet Software & Services — 0.3%			Maruichi Steel Tube Ltd.....	269,800	8,952,359
DeNA Co. Ltd.....	668,700	12,888,378	Mitsubishi Materials Corp.....	668,700	18,618,597
Kakaku.com Inc.....	891,600	19,441,303	Nippon Steel & Sumitomo Metal Corp.....	4,235,570	88,984,201
Yahoo Japan Corp.(a).....	7,801,500	28,435,676	Sumitomo Metal Mining Co. Ltd.....	1,337,400	51,282,695
		60,765,357			253,567,445
IT Services — 1.0%			Multiline Retail — 0.8%		
Fujitsu Ltd.....	11,145,000	68,391,288	Don Quijote Holdings Co. Ltd.....	668,700	35,698,467
Nomura Research Institute Ltd.....	668,704	33,729,099	Isetan Mitsukoshi Holdings Ltd.(a).....	1,783,260	22,059,933
NTT Data Corp.....	3,343,500	37,452,616	J Front Retailing Co. Ltd.....	1,337,400	21,111,335
Obic Co. Ltd.....	445,800	38,652,823	Marui Group Co. Ltd.....	1,114,500	22,680,837
Otsuka Corp.....	493,800	20,430,126	Ryohin Keikaku Co. Ltd.....	123,100	41,922,776
		198,655,952	Takashimaya Co. Ltd.....	1,522,000	12,734,116
Leisure Products — 0.9%					156,207,464
Bandai Namco Holdings Inc.....	1,114,598	47,499,551	Oil, Gas & Consumable Fuels — 1.1%		
Sankyo Co. Ltd.....	222,900	8,852,810	Idemitsu Kosan Co. Ltd.....	668,700	22,496,190
Sega Sammy Holdings Inc.....	891,600	15,789,391	Inpex Corp.....	5,809,000	64,909,807
Shimano Inc.....	445,800	63,149,358	JXTG Holdings Inc.....	18,318,695	118,516,367
Yamaha Corp.....	891,600	46,613,171	Showa Shell Sekiyu KK.....	1,114,500	14,853,845
		181,904,281			220,776,209
Machinery — 5.8%			Paper & Forest Products — 0.1%		
Amada Holdings Co. Ltd.....	1,783,200	19,433,097	Oji Holdings Corp.....	4,458,000	29,338,396
Daifuku Co. Ltd.(a).....	545,800	28,383,911	Personal Products — 2.2%		
FANUC Corp.....	1,121,300	240,164,306	Kao Corp.....	2,715,100	210,970,355
Hino Motors Ltd.....	1,337,400	15,030,286	Kobayashi Pharmaceutical Co. Ltd.....	229,700	20,317,704
Hitachi Construction Machinery Co. Ltd.....	668,700	24,742,731	Kose Corp.....	145,400	31,677,647
Hoshizaki Corp.....	277,400	27,907,239	Pola Orbis Holdings Inc.....	465,200	23,079,093
IHI Corp.....	891,600	33,605,799	Shiseido Co. Ltd.....	2,070,700	164,405,709
JTEKT Corp.....	1,114,500	16,279,732			450,450,508
Kawasaki Heavy Industries Ltd.....	891,600	27,122,629	Pharmaceuticals — 5.1%		
Komatsu Ltd.....	5,126,700	169,262,027	Astellas Pharma Inc.....	11,632,450	178,215,408
Kubota Corp.....	5,572,500	94,016,222	Chugai Pharmaceutical Co. Ltd.....	1,337,400	75,705,371
Kurita Water Industries Ltd.....	445,800	12,843,242	Daiichi Sankyo Co. Ltd.....	3,121,069	100,401,640
Makita Corp.....	1,337,400	59,825,707	Eisai Co. Ltd.....	1,411,100	102,307,835
MINEBEA MITSUMI Inc.....	2,229,000	42,427,834	Hisamitsu Pharmaceutical Co. Inc.....	283,500	23,641,309
MISUMI Group Inc.....	1,560,300	45,238,575	Kyowa Hakkō Kirin Co. Ltd.....	1,337,400	27,426,271
Mitsubishi Heavy Industries Ltd.....	1,783,200	67,621,925	Mitsubishi Tanabe Pharma Corp.....	1,337,400	24,004,142
			Ono Pharmaceutical Co. Ltd.....	2,237,900	55,605,054

Nabtesco Corp.....	668,700	21,911,473	Otsuka Holdings Co. Ltd.....	2,229,000	111,178,158
NGK Insulators Ltd.....	1,337,400	24,459,605	Santen Pharmaceutical Co. Ltd.....	2,006,100	35,027,582
NSK Ltd.....	2,006,100	22,877,794	Shionogi & Co. Ltd.....	1,602,100	84,259,739
SMC Corp./Japan.....	310,400	118,365,981	Sumitomo Dainippon Pharma Co. Ltd.....	891,600	18,571,410
Sumitomo Heavy Industries Ltd.....	668,700	23,696,396	Taisho Pharmaceutical Holdings Co. Ltd.....	229,700	24,461,586
THK Co. Ltd.....	669,300	23,840,867	Takeda Pharmaceutical Co. Ltd.....	4,012,200	164,409,907
		<u>1,159,057,378</u>			<u>1,025,215,412</u>
Marine — 0.2%					
Mitsui OSK Lines Ltd.....	668,700	17,713,826			

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Professional Services — 1.0%			Technology Hardware, Storage & Peripherals (continued)		
		\$			\$
Persol Holdings Co. Ltd.	891,600	19,145,868	Canon Inc.	5,621,850	192,181,425
Recruit Holdings Co. Ltd.	6,248,000	174,250,448	FUJIFILM Holdings Corp.	2,229,000	85,799,420
		193,396,316	Konica Minolta Inc.	2,451,900	22,432,589
Real Estate Management & Development — 3.0%			NEC Corp.	1,562,900	44,163,127
Aeon Mall Co. Ltd.	668,700	12,943,772	Ricoh Co. Ltd.	3,789,300	34,389,524
Daito Trust Construction Co. Ltd.	452,600	74,027,355	Seiko Epson Corp.	1,560,300	27,416,013
Daiwa House Industry Co. Ltd.	3,120,600	113,369,305			434,448,479
Hulic Co. Ltd.	1,560,300	16,041,742	Textiles, Apparel & Luxury Goods — 0.1%		
Mitsubishi Estate Co. Ltd.	6,687,000	121,620,986	Asics Corp.	891,600	14,903,084
Mitsui Fudosan Co. Ltd.(a)	4,903,800	123,446,942	Tobacco — 0.8%		
Nomura Real Estate Holdings Inc.	668,700	15,713,481	Japan Tobacco Inc.	6,076,000	164,196,567
Sumitomo Realty & Development Co. Ltd.	2,229,000	84,383,791	Trading Companies & Distributors — 3.7%		
Tokyo Tatemono Co. Ltd.	1,114,500	15,469,336	ITOCHU Corp.	8,024,400	151,115,306
Tokyu Fudosan Holdings Corp.	2,674,800	19,794,185	Marubeni Corp.	8,916,000	69,624,322
		596,810,895	Mitsubishi Corp.	7,578,600	211,429,303
Road & Rail — 3.9%			Mitsui & Co. Ltd.	9,584,700	169,118,412
Central Japan Railway Co.	784,000	162,435,823	Sumitomo Corp.	6,464,100	108,731,582
East Japan Railway Co.	1,783,200	176,522,767	Toyota Tsusho Corp.	1,114,500	38,570,758
Hankyu Hanshin Holdings Inc.	1,337,400	55,271,076			748,589,683
Keikyu Corp.	1,337,400	22,563,893	Transportation Infrastructure — 0.1%		
Keio Corp.	668,700	31,143,835	Japan Airport Terminal Co. Ltd.	222,900	10,299,213
Keisei Electric Railway Co. Ltd.	691,000	23,500,805	Kamigumi Co. Ltd.	668,700	14,660,991
Kintetsu Group Holdings Co. Ltd.	995,000	41,715,910			24,960,204
Kyushu Railway Co.	891,600	28,435,676	Wireless Telecommunication Services — 4.1%		
Nagoya Railroad Co. Ltd.	1,011,600	26,052,343	KDDI Corp.	10,260,200	278,166,681
Nippon Express Co. Ltd.	445,800	33,605,799	NTT DOCOMO Inc.	7,808,300	202,529,241
Odakyu Electric Railway Co. Ltd.	1,560,300	33,821,220	SoftBank Group Corp.	4,687,700	335,036,040
Tobu Railway Co. Ltd.	1,114,500	34,621,359			815,731,962
Tokyu Corp.	2,922,500	52,023,701	Total Common Stocks — 99.1%		
West Japan Railway Co.	891,600	64,240,828	(Cost: \$19,047,434,244)		19,913,502,301
		785,955,035	Short-Term Investments		
Semiconductors & Semiconductor Equipment — 1.6%			Money Market Funds — 0.5%		
Disco Corp.	144,500	27,331,907	BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(c)(d)(e)	91,232,671	91,250,917
Renesas Electronics Corp.(b)	4,680,900	46,617,275	BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(c)(d)	7,848,162	7,848,162
Rohm Co. Ltd.	491,900	45,683,382			99,099,079
Sumco Corp.	1,337,400	32,608,703	Total Short-Term Investments — 0.5%		
Tokyo Electron Ltd.	891,652	167,423,266	(Cost: \$99,084,392)		99,099,079
		319,664,533	Total Investments in Securities — 99.6%		
Software — 2.0%			(Cost: \$19,146,518,636)		20,012,601,380
Konami Holdings Corp.	498,700	23,455,815	Other Assets, Less Liabilities — 0.4%		
LINE Corp.(a)(b)	453,500	16,487,873			89,315,402
Nexon Co. Ltd.(b)	2,451,900	40,644,962			\$
Nintendo Co. Ltd.	634,500	262,805,467	Net Assets — 100.0%		
Oracle Corp. Japan(b)	222,900	17,008,063			20,101,916,782
Trend Micro Inc./Japan	668,700	38,037,333			
		398,439,513			
Specialty Retail — 1.5%					
ABC-Mart Inc.	222,900	13,745,962			
Fast Retailing Co. Ltd.	320,500	140,802,292			

(a) All or a portion of this security is on loan.

(b) Non-income producing security.

(c) Affiliate of the Fund.

Hikari Tsushin Inc.....	93,100	16,572,820	(d) Annualized 7-day yield as of period-end.
Nitori Holdings Co. Ltd.....	445,800	76,792,738	(e) All or a portion of this security was purchased with cash collateral received from loaned securities.
Shimamura Co. Ltd.....	108,100	11,064,218	
USS Co. Ltd.....	1,337,400	25,370,531	
Yamada Denki Co. Ltd.(a).....	3,566,400	18,513,964	
		302,862,525	
Technology Hardware, Storage & Peripherals — 2.2%			
Brother Industries Ltd.....	1,337,400	28,066,381	

Schedule of Investments (unaudited) (continued)

May 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	40,539,970	50,692,701	91,232,671	\$91,250,917	\$3,045,592 (a)	\$ (12,554)	\$ 7,875
BlackRock Cash Funds: Treasury, SL Agency Shares	5,281,032	2,567,130	7,848,162	7,848,162	89,760	—	—
				<u>\$99,099,079</u>	<u>\$3,135,352</u>	<u>\$(12,554)</u>	<u>\$7,875</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/Unrealized Appreciation (Depreciation)</i>
Long Contracts				
TOPIX Index	1,184	06/07/18	\$190,113	\$ 3,596,433

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$19,913,502,301	\$ —	\$ —	\$19,913,502,301
Money Market Funds	99,099,079	—	—	99,099,079
	<u>\$20,012,601,380</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$20,012,601,380</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	\$ 3,596,433	\$ —	\$ —	\$ 3,596,433

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

iShares® MSCI Japan Small-Cap ETF

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Banks (continued)		
Aerospace & Defense — 0.0%					\$
		\$	Bank of Okinawa Ltd. (The)	13,400	522,334
Jamco Corp.(a)	6,700	139,556	Bank of Saga Ltd. (The)	6,700	146,587
Air Freight & Logistics — 0.2%			Bank of the Ryukyus Ltd.	26,800	407,507
Kintetsu World Express Inc.	26,800	547,372	Chiba Kogyo Bank Ltd. (The)	33,500	152,630
Konoike Transport Co. Ltd.	20,100	327,461	Chugoku Bank Ltd. (The)(a)	107,200	1,207,721
Maruwa Unyu Kikan Co. Ltd.	6,700	225,091	Chukyo Bank Ltd. (The)	6,700	143,256
Mitsui-Soko Holdings Co. Ltd.(b)	67,000	207,207	Daishi Bank Ltd. (The)	13,400	560,569
		1,307,131	Ehime Bank Ltd. (The)	20,100	228,483
Auto Components — 3.4%			Eighteenth Bank Ltd. (The)	67,000	181,923
Aisan Industry Co. Ltd.	20,100	188,891	Gunma Bank Ltd. (The)	214,400	1,219,561
Akebono Brake Industry Co. Ltd.(a)(b)	60,300	118,774	Hachijuni Bank Ltd. (The)	187,600	834,008
Daido Metal Co. Ltd.	20,100	225,708	Hiroshima Bank Ltd. (The)	167,500	1,191,748
Daikyonishikawa Corp.	26,800	434,641	Hokkoku Bank Ltd. (The)	13,400	532,201
Eagle Industry Co. Ltd.	13,400	221,884	Hokuetsu Bank Ltd. (The)	13,400	278,003
Exedy Corp.	20,100	634,571	Hokuhoku Financial Group Inc.	73,700	1,048,060
FCC Co. Ltd.	20,100	555,019	Hyakugo Bank Ltd. (The)	134,000	561,186
Futaba Industrial Co. Ltd.	40,200	289,350	Hyakujushi Bank Ltd. (The)	134,000	441,548
G-Tekt Corp.	13,400	230,024	Iyo Bank Ltd. (The)	160,800	1,105,597
Ichikoh Industries Ltd.	20,100	268,814	Jimoto Holdings Inc.	107,200	180,566
Kasai Kogyo Co. Ltd.	20,100	268,999	Juroku Bank Ltd. (The)	20,100	531,523
Keihin Corp.	26,800	523,198	Kansai Mirai Financial Group Inc.(b)	53,674	415,480
KYB Corp.	13,400	631,488	Keiyo Bank Ltd. (The)	134,000	600,653
Mitsuba Corp.	20,100	205,357	Kiyo Bank Ltd. (The)	40,200	673,793
Musashi Seimitsu Industry Co. Ltd.	13,400	493,350	Kyushu Financial Group Inc.	194,300	931,753
NHK Spring Co. Ltd.	134,000	1,323,411	Miyazaki Bank Ltd. (The)	6,700	214,299
Nifco Inc./Japan	53,600	1,852,529	Musashino Bank Ltd. (The)	20,100	641,972
Nippon Seiki Co. Ltd.	33,500	607,129	Nanto Bank Ltd. (The)	20,100	522,828
Nissin Kogyo Co. Ltd.	26,800	475,096	Nishi-Nippon Financial Holdings Inc.	93,800	1,093,017
Pacific Industrial Co. Ltd.	26,800	379,633	North Pacific Bank Ltd.	180,900	601,085
Piolax Inc.	20,100	508,952	Ogaki Kyoritsu Bank Ltd. (The)	20,100	521,163
Press Kogyo Co. Ltd.	60,300	332,456	Oita Bank Ltd. (The)	6,700	238,966
Riken Corp.	6,700	340,411	San ju San Financial Group Inc.(b)	6,700	141,838
Sanden Holdings Corp.(a)(b)	13,400	179,826	San-in Godo Bank Ltd. (The)	93,800	866,816
Shoei Co. Ltd.	10,500	405,426	Senshu Ikeda Holdings Inc.	160,800	569,819
Showa Corp.	33,500	602,195	Shiga Bank Ltd. (The)	134,000	706,724
Sumitomo Riko Co. Ltd.	26,800	279,976	Shikoku Bank Ltd. (The)	26,800	347,565
Tachi-S Co. Ltd.	20,100	360,577	Tochigi Bank Ltd. (The)	60,300	217,567
Taiho Kogyo Co. Ltd.	13,400	172,056	Toho Bank Ltd. (The)	134,000	498,283
Tokai Rika Co. Ltd.	33,500	628,404	Tokyo Kiraboshi Financial Group Inc.	13,430	305,820
Topre Corp.	20,100	560,569	TOMONY Holdings Inc.	93,800	407,507
Toyo Tire & Rubber Co. Ltd.	67,000	1,040,968	Towa Bank Ltd. (The)	20,100	230,703
Toyota Boshoku Corp.	40,200	765,186	Tsukuba Bank Ltd.	41,700	113,610
TPR Co. Ltd.	13,400	346,825	Yamagata Bank Ltd. (The)	13,400	294,653
TS Tech Co. Ltd.	26,800	1,181,573	Yamanashi Chuo Bank Ltd. (The)	67,000	273,809
Unipres Corp.	26,800	571,053			26,343,074
Yorozu Corp.	13,400	219,417			
		18,423,736	Beverages — 0.7%		
Automobiles — 0.1%			Ito En Ltd.	33,500	1,379,838
Nissan Shatai Co. Ltd.	53,600	481,509	Sapporo Holdings Ltd.	40,200	1,036,035
Banks — 4.8%			Takara Holdings Inc.	107,200	1,277,776
77 Bank Ltd. (The)	33,500	746,500			
Aichi Bank Ltd. (The)	6,700	305,260			

Akita Bank Ltd. (The).....	13,400	366,312			
Aomori Bank Ltd. (The).....	13,400	407,014			3,693,649
Awa Bank Ltd. (The).....	134,000	855,962	Biotechnology — 0.8%		
Bank of Iwate Ltd. (The).....	13,400	518,634	GNI Group Ltd.(a)(b).....	67,000	281,826
Bank of Nagoya Ltd. (The)(a).....	6,700	238,658	HEALIOS KK(a)(b).....	6,700	102,062
			Japan Tissue Engineering Co. Ltd.(b).....	13,400	166,259
			NanoCarrier Co. Ltd.(b).....	26,600	143,473
			PeptiDream Inc.(a)(b).....	60,300	2,625,238
			SanBio Co. Ltd.(b).....	13,400	364,462
			Takara Bio Inc.....	33,500	782,885
					<u>4,466,205</u>

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Building Products — 1.6%			Chemicals (continued)		
		\$			\$
Aica Kogyo Co. Ltd.	33,500	1,254,959	NOF Corp.	41,000	1,249,114
Bunka Shutter Co. Ltd.	33,500	304,952	Okamoto Industries Inc.	24,000	252,934
Central Glass Co. Ltd.	26,800	596,707	Osaka Soda Co. Ltd.	6,700	194,565
Maeda Kosen Co. Ltd.	13,400	234,341	Sakai Chemical Industry Co. Ltd.	6,700	171,747
Nichias Corp.	69,000	868,811	Sakata INX Corp.	26,800	378,399
Nichiha Corp.	20,100	803,852	Sanyo Chemical Industries Ltd.	6,700	323,761
Nippon Sheet Glass Co. Ltd.	60,300	607,745	Sekisui Plastics Co. Ltd.	13,400	157,132
Nitto Boseki Co. Ltd.	13,600	312,570	Shikoku Chemicals Corp.	20,100	281,209
Noritz Corp.	20,100	350,957	Shin-Etsu Polymer Co. Ltd.	26,800	268,629
Okabe Co. Ltd.	26,800	239,521	Showa Denko KK.	87,100	3,771,968
Sankyo Tateyama Inc.	20,100	285,465	Stella Chemifa Corp.(a)	6,700	219,849
Sanwa Holdings Corp.	127,300	1,395,502	Sumitomo Bakelite Co. Ltd.	134,000	1,365,346
Sekisui Jushi Corp.	20,100	420,519	Sumitomo Seika Chemicals Co. Ltd.	6,700	308,035
Sinko Industries Ltd.	13,400	245,195	T. Hasegawa Co. Ltd.(a)	13,400	272,453
Takara Standard Co. Ltd.	26,800	435,381	Taiyo Holdings Co. Ltd.	13,400	551,319
Takasago Thermal Engineering Co. Ltd.	33,500	606,204	Takasago International Corp.	6,700	212,757
		8,962,681	Tanaka Chemical Corp.(a)(b)	6,700	86,275
Capital Markets — 1.0%			Tayca Corp.	6,700	157,625
Ichiyoshi Securities Co. Ltd.	26,800	317,964	Tenma Corp.	13,400	234,711
Jafco Co. Ltd.	20,100	827,903	Toagosei Co. Ltd.	73,700	861,512
kabu.com Securities Co. Ltd.	93,800	334,985	Tokai Carbon Co. Ltd.	127,300	2,616,420
Kyokuto Securities Co. Ltd.	13,400	180,319	Tokuyama Corp.	40,200	1,437,498
M&A Capital Partners Co. Ltd.(b)	6,700	653,689	Tokyo Ohka Kogyo Co. Ltd.	20,100	764,076
Marusan Securities Co. Ltd.	33,500	309,885	Toyo Ink SC Holdings Co. Ltd.	134,000	752,359
Matsui Securities Co. Ltd.	73,700	698,028	Toyobo Co. Ltd.	53,600	892,470
Monex Group Inc.(a)	120,600	717,084	Ube Industries Ltd.	67,000	1,908,647
Okasan Securities Group Inc.	67,000	337,945	W-Scope Corp.(a)	20,100	346,332
SPARX Group Co. Ltd.	60,300	157,070	Zeon Corp.	100,500	1,278,393
Tokai Tokyo Financial Holdings Inc.	140,700	932,431			36,610,006
Uzabase Inc.(b)	6,700	198,882	Commercial Services & Supplies — 1.6%		
		5,666,185	Aeon Delight Co. Ltd.	13,400	479,166
Chemicals — 6.7%			Bell System24 Holdings Inc.	20,100	345,222
Achilles Corp.	13,400	280,099	Central Security Patrols Co. Ltd.	6,700	268,876
ADEKA Corp.	53,600	968,446	Daiseki Co. Ltd.	26,860	866,531
C.I. Takiron Corp.	6,700	42,058	Duskin Co. Ltd.	26,800	650,729
Chugoku Marine Paints Ltd.	40,200	393,693	Itoki Corp.	26,800	156,885
Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	6,900	240,384	Kokuyo Co. Ltd.	53,600	1,006,927
Denka Co. Ltd.	53,600	1,970,933	Kyodo Printing Co. Ltd.	5,800	155,403
DIC Corp.	46,900	1,534,627	Matsuda Sangyo Co. Ltd.	13,460	211,604
Fujimi Inc.	13,400	329,804	Mitsubishi Pencil Co. Ltd.	26,800	556,992
Fujimori Kogyo Co. Ltd.	13,400	466,216	Nichiban Co. Ltd.	6,700	177,668
Fuso Chemical Co. Ltd.	13,400	343,988	Nippon Kanzai Co. Ltd.	13,400	271,219
Hodogaya Chemical Co. Ltd.	6,700	227,558	Nippon Parking Development Co. Ltd.	127,300	214,422
Ishihara Sangyo Kaisha Ltd.(b)	20,100	222,192	Okamura Corp.	40,200	606,080
JCU Corp.	13,400	316,484	Oyo Corp.	13,400	179,949
JSP Corp.	6,700	209,057	Pilot Corp.	18,200	966,579
			Prestige International Inc.	33,500	490,575

Kanto Denka Kogyo Co. Ltd.....	26,800	278,249	Relia Inc.....	26,800	381,853
KH Neochem Co. Ltd.....	20,100	543,733	Sato Holdings Corp.....	13,400	362,612
Koatsu Gas Kogyo Co. Ltd.....	20,100	177,051	Toppan Forms Co. Ltd.....	33,500	348,737
Konishi Co. Ltd.....	20,100	338,931			8,698,029
Kumiai Chemical Industry Co. Ltd.(a).....	54,849	344,305	Communications Equipment — 0.1%		
Kureha Corp.....	13,400	900,364	Denki Kogyo Co. Ltd.....	6,700	189,323
Lintec Corp.....	33,500	968,199	Icom Inc.....	6,700	168,109
Nihon Nohyaku Co. Ltd.....	33,500	212,449			357,432
Nihon Parkerizing Co. Ltd.....	60,300	898,020	Construction & Engineering — 4.8%		
Nippon Kayaku Co. Ltd.....	87,100	958,826	Chiyoda Corp.(a).....	113,900	991,757
Nippon Shokubai Co. Ltd.....	20,100	1,552,202	Chudenko Corp.....	20,100	539,848
Nippon Soda Co. Ltd.....	67,000	371,863	COMSYS Holdings Corp.....	73,700	1,963,841
Nippon Valqua Industries Ltd.....	6,700	204,740			

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Construction & Engineering (continued)			Distributors — 0.5%		
		\$			\$
Dai-Dan Co. Ltd.	6,700	150,410	Arata Corp.	6,700	418,731
Daiho Corp.	67,000	376,179	Canon Marketing Japan Inc.	33,500	719,674
Fudo Tetra Corp.	120,600	206,467	Doshisha Co. Ltd.	13,400	306,987
Fukuda Corp.	6,700	416,264	PALTAC Corp.	20,100	1,189,590
Hazama Ando Corp.	113,900	999,095			2,634,982
Hibiya Engineering Ltd.	13,400	267,889	Diversified Consumer Services — 0.0%		
Kandenko Co. Ltd.	60,300	663,247	Meiko Network Japan Co. Ltd.	13,400	157,625
Kinden Corp.	87,100	1,437,437	Diversified Financial Services — 0.9%		
Kumagai Gumi Co. Ltd.	20,100	678,973	Financial Products Group Co. Ltd.	46,900	630,686
Kyowa Exeo Corp.	53,600	1,406,047	Fuyo General Lease Co. Ltd.	13,400	969,433
Kyudenko Corp.	26,800	1,295,044	IBJ Leasing Co. Ltd.	20,100	568,894
Maeda Corp.	87,100	946,800	Japan Investment Adviser Co. Ltd.	6,700	339,795
Maeda Road Construction Co. Ltd.	40,200	798,857	Japan Securities Finance Co. Ltd.	60,300	359,097
Mirait Holdings Corp.	40,200	631,611	Ricoh Leasing Co. Ltd.	6,700	223,857
Nippo Corp.	34,100	660,689	Zenkoku Hosho Co. Ltd.	33,500	1,615,721
Nippon Densetsu Kogyo Co. Ltd.	20,100	439,390			4,707,483
Nippon Koei Co. Ltd.	6,700	188,706	Electric Utilities — 0.7%		
Nippon Road Co. Ltd. (The)	6,700	354,595	Hokkaido Electric Power Co. Inc.(a)	120,600	821,428
Nishimatsu Construction Co. Ltd.	33,700	973,979	Hokuriku Electric Power Co.(b)	107,200	1,079,449
Okumura Corp.	20,300	677,321	Okinawa Electric Power Co. Inc. (The)	25,912	590,768
OSJB Holdings Corp.(a)	87,100	232,491	Shikoku Electric Power Co. Inc.	93,800	1,228,565
Penta-Ocean Construction Co. Ltd.	180,900	1,180,525			3,720,210
Raito Kogyo Co. Ltd.	26,800	264,682	Electrical Equipment — 1.7%		
Sanki Engineering Co. Ltd.	26,800	267,889	Chiyoda Integre Co. Ltd.	6,700	146,155
Shinnihon Corp.	20,100	236,438	Cosel Co. Ltd.	13,400	170,699
SHO-BOND Holdings Co. Ltd.	13,400	901,597	Daihen Corp.	67,000	476,699
Sumitomo Densetsu Co. Ltd.	13,400	244,208	Denyo Co. Ltd.	13,400	241,865
Sumitomo Mitsui Construction Co. Ltd.	107,200	718,317	FDK Corp.(a)(b)	67,000	128,888
Taihei Dengyo Kaisha Ltd.	6,700	181,923	Fujikura Ltd.	167,500	1,143,955
Taikisha Ltd.	13,400	421,814	Furukawa Electric Co. Ltd.	46,900	1,817,378
Takamatsu Construction Group Co. Ltd.	6,700	187,781	Futaba Corp.	20,100	365,942
Tekken Corp.	6,700	184,081	GS Yuasa Corp.	201,000	954,632
Toa Corp./Tokyo	6,700	160,400	Idec Corp./Japan	20,100	507,102
Toda Corp.	134,000	1,181,573	Nippon Carbon Co. Ltd.	6,700	394,680
Tokyu Construction Co. Ltd.	53,640	544,571	Nissin Electric Co. Ltd.	33,500	316,052
Toshiba Plant Systems & Services Corp.	33,500	748,967	Nitto Kogyo Corp.	13,400	253,952
Totetsu Kogyo Co. Ltd.	13,400	424,281	Sanyo Denki Co. Ltd.	6,700	561,185
Toyo Construction Co. Ltd.	46,900	206,775	Sinfonia Technology Co. Ltd.(a)	67,000	262,709
Toyo Engineering Corp.(a)(b)	20,100	153,555	Tatsuta Electric Wire and Cable Co. Ltd.	26,800	149,485
Yahagi Construction Co. Ltd.	20,100	163,731	Toyo Tanso Co. Ltd.	6,700	230,641
Yokogawa Bridge Holdings Corp.	20,100	462,701	Ushio Inc.	73,700	949,699
Yurtec Corp.	20,100	164,101			9,071,718
		26,296,847	Electronic Equipment, Instruments & Components — 4.5%		
Construction Materials — 0.2%			Ai Holdings Corp.	26,800	635,435
Sumitomo Osaka Cement Co. Ltd.	268,000	1,260,509	Amano Corp.	33,500	836,845
Consumer Finance — 0.5%			Anritsu Corp.	93,800	1,259,646
Aiful Corp.(b)	214,400	710,424	Azbil Corp.	40,200	1,972,166
			Canon Electronics Inc.	13,400	293,050
			Citizen Watch Co. Ltd.	187,600	1,251,875
			CMK Corp.	26,800	170,699

Hitachi Capital Corp.....	33,500	869,838	CONEXIO Corp.....	6,700	130,244
J Trust Co. Ltd.(a).....	46,900	370,382	Daiwabo Holdings Co. Ltd.....	13,400	752,359
Jaccs Co. Ltd.....	13,400	303,533	Dexerials Corp.....	33,500	335,786
Orient Corp.(a).....	294,800	409,727	Elematec Corp.....	6,700	157,872
		2,663,904	Enplas Corp.....	6,700	197,340
Containers & Packaging — 0.6%			ESPEC Corp.....	6,700	147,388
FP Corp.....	13,400	778,259	Hioki E.E. Corp.....	8,100	319,467
Fuji Seal International Inc.....	26,800	1,057,002	Hochiki Corp.....	6,700	137,336
Pack Corp. (The).....	6,700	234,033			
Rengo Co. Ltd.....	120,600	1,072,296			
		3,141,590			

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)			Equity Real Estate Investment Trusts (REITs) (continued)		
		\$			\$
Horiba Ltd.....	26,800	2,234,875	Japan Rental Housing Investments Inc.....	1,072	862,376
Hosiden Corp.....	33,500	323,144	Kenedix Office Investment Corp.....	272	1,689,907
Ibiden Co. Ltd.....	73,700	1,148,457	Kenedix Residential Next Investment Corp.....	469	689,827
Iriso Electronics Co. Ltd.....	13,400	833,761	Kenedix Retail REIT Corp.....	335	746,500
Japan Aviation Electronics Industry Ltd.....	24,000	400,939	LaSalle Logiport REIT.....	737	751,619
Japan Cash Machine Co. Ltd.....	13,400	145,045	MCUBS MidCity Investment Corp.....	1,005	778,876
Japan Display Inc.(b).....	381,900	435,875	Mitsubishi Estate Logistics REIT Investment Corp.....	206	504,927
Kaga Electronics Co. Ltd.....	13,400	343,741	Mitsui Fudosan Logistics Park Inc.....	134	421,197
Koa Corp.(a).....	13,400	281,333	Mori Hills REIT Investment Corp.....	1,005	1,295,043
Macnica Fuji Electronics Holdings Inc.....	26,800	449,442	Mori Trust Hotel Reit Inc.....	201	267,704
Maruwa Co. Ltd./Aichi.....	6,700	536,518	Mori Trust Sogo REIT Inc.....	670	997,183
Nichicon Corp.....	33,500	417,806	Nippon Accommodations Fund Inc.....	335	1,512,426
Nippon Ceramic Co. Ltd.....	13,400	331,408	NIPPON REIT Investment Corp.....	268	816,494
Nippon Chemi-Con Corp.....	6,700	253,458	Orix JREIT Inc.....	1,675	2,650,214
Nippon Signal Co. Ltd.....	33,500	310,194	Premier Investment Corp.....	871	863,424
Nissha Co. Ltd.(a).....	26,800	548,112	Sekisui House Reit Inc.....	2,308	1,516,786
Nohmi Bosai Ltd.....	13,400	326,474	Tokyu REIT Inc.....	603	828,643
Ohara Inc.....	6,700	135,548			39,707,589
Oki Electric Industry Co. Ltd.....	53,600	613,234	Food & Staples Retailing — 3.5%		
Optex Group Co. Ltd.....	20,100	564,269	Ain Holdings Inc.(a).....	14,400	1,020,572
Osaki Electric Co. Ltd.....	13,400	102,987	Arcs Co. Ltd.....	26,800	728,678
Riken Keiki Co. Ltd.....	6,700	164,964	Axial Retailing Inc.....	6,700	253,150
Ryosan Co. Ltd.....	13,600	497,584	Belc Co. Ltd.....	6,700	350,895
Ryoyo Electro Corp.....	13,400	222,254	Cawachi Ltd.....	6,700	150,225
Sanshin Electronics Co. Ltd.....	6,700	132,526	Cocokara fine Inc.....	13,400	996,567
SIIIX Corp.(a).....	20,100	386,478	Cosmos Pharmaceutical Corp.....	6,700	1,446,749
Taiyo Yuden Co. Ltd.....	73,700	1,663,329	Create SD Holdings Co. Ltd.....	20,100	600,345
Tamura Corp.....	40,200	294,530	Daikokutenbussan Co. Ltd.....	6,700	343,495
Topcon Corp.(a).....	67,000	1,168,622	Genky DrugStores Co. Ltd.(b).....	6,700	273,809
UKC Holdings Corp.....	6,700	136,720	Heiwado Co. Ltd.....	20,100	487,306
V Technology Co. Ltd.....	2,500	571,586	Kansai Super Market Ltd.....	6,700	75,421
		24,572,721	Kato Sangyo Co. Ltd.....	13,400	468,066
Energy Equipment & Services — 0.2%			Kobe Bussan Co. Ltd.....	6,700	326,844
Japan Drilling Co. Ltd.(b).....	6,700	107,797	Kusuri no Aoki Holdings Co. Ltd.....	7,800	572,912
Modec Inc.....	13,400	364,709	Life Corp.....	6,700	169,281
Shinko Plantech Co. Ltd.....	26,800	238,534	Matsumotokiyoshi Holdings Co. Ltd.....	53,600	2,595,021
Toyo Kanetsu KK.....	6,700	234,033	Ministop Co. Ltd.....	13,400	276,646
		945,073	Mitsubishi Shokuhin Co. Ltd.....	6,700	179,949
Equity Real Estate Investment Trusts (REITs) — 7.3%			Qol Co. Ltd.....	13,400	287,006
Activia Properties Inc.....	402	1,792,710	Retail Partners Co. Ltd.....	17,000	287,597
Advance Residence Investment Corp.....	871	2,284,025	San-A Co. Ltd.....	13,400	682,056
AEON REIT Investment Corp.....	938	1,061,936	Shoei Foods Corp.....	6,700	287,068
Comforia Residential REIT Inc.....	335	797,068	Sogo Medical Co. Ltd.....	13,400	294,160
Daiwa Office Investment Corp.....	201	1,178,490	Sugi Holdings Co. Ltd.....	26,800	1,610,787
Frontier Real Estate Investment Corp.....	335	1,384,463	United Super Markets Holdings Inc.....	33,500	440,007
Fukuoka REIT Corp.....	469	753,284	Valor Holdings Co. Ltd.....	26,800	648,755
Global One Real Estate Investment Corp.....	536	543,672	Welcia Holdings Co. Ltd.....	33,500	1,813,061

GLP J-REIT.....	1,876	2,099,697	Yakuodo Co. Ltd.....	6,700	245,133
Hankyu REIT Inc.....	335	423,973	Yaoko Co. Ltd.....	13,400	714,124
Heiwa Real Estate REIT Inc.....	603	588,320	Yokohama Reito Co. Ltd.....	33,500	329,311
Hoshino Resorts REIT Inc.....	134	685,756			
Hulic Reit Inc.....	603	949,637			18,954,996
Ichigo Office REIT Investment.....	871	675,026	Food Products — 4.6%		
Industrial & Infrastructure Fund Investment Corp.....	871	974,859	Ariake Japan Co. Ltd.(a).....	13,400	1,165,539
Invesco Office J-Reit Inc.....	5,427	738,286	Chubu Shiryo Co. Ltd.....	13,400	252,719
Invincible Investment Corp.....	3,149	1,449,215	DyDo Group Holdings Inc.....	6,700	384,196
Japan Excellent Inc.....	804	1,073,036	Ezaki Glico Co. Ltd.....	26,800	1,393,713
Japan Hotel REIT Investment Corp.....	2,613	1,952,926	Feed One Co. Ltd.....	53,600	125,311
Japan Logistics Fund Inc.....	536	1,108,064	Fuji Oil Holdings Inc.....	33,500	1,217,958
			Fujicco Co. Ltd.....	13,400	328,941

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Food Products (continued)			Health Care Providers & Services (continued)		
		\$			\$
Fujiya Co. Ltd.....	6,700	162,744	Toho Holdings Co. Ltd.....	33,500	824,203
Hokuto Corp.....	13,400	250,745	Tokai Corp./Gifu.....	13,400	278,989
House Foods Group Inc.....	40,200	1,476,350	Tsukui Corp.....	40,200	312,290
Itoham Yonekyu Holdings Inc.....	93,800	888,400	Vital KSK Holdings Inc.....	26,800	272,822
J-Oil Mills Inc.....	6,700	245,133			5,941,290
Kagome Co. Ltd.....	53,600	1,864,863	Health Care Technology — 0.0%		
Kameda Seika Co. Ltd.....	6,700	362,612	Medical Data Vision Co. Ltd.(b).....	11,600	155,243
Kenko Mayonnaise Co. Ltd.(a).....	6,700	258,392	Hotels, Restaurants & Leisure — 4.0%		
Kewpie Corp.....	60,300	1,460,254	Aeon Fantasy Co. Ltd.....	6,700	434,765
KEY Coffee Inc.....	13,400	267,889	Arcland Service Holdings Co. Ltd.....	6,700	150,163
Kotobuki Spirits Co. Ltd.....	13,400	719,057	Atom Corp.....	60,300	589,430
Marudai Food Co. Ltd.....	67,000	308,960	BRONCO BILLY Co. Ltd.....	6,700	261,167
Maruha Nichiro Corp.....	26,800	1,024,934	Colowide Co. Ltd.....	40,200	1,128,538
Megmilk Snow Brand Co. Ltd.....	33,500	928,115	Create Restaurants Holdings Inc.....	33,500	444,015
Mitsui Sugar Co. Ltd.....	13,400	450,798	Doutor Nichires Holdings Co. Ltd.....	20,100	411,084
Morinaga & Co. Ltd./Japan.....	26,800	1,332,045	Fuji Kyuko Co. Ltd.(a).....	13,400	394,063
Morinaga Milk Industry Co. Ltd.....	26,800	1,054,535	Fujita Kanko Inc.(a).....	6,700	209,057
Nichirei Corp.....	73,900	2,007,261	Hiday Hidaka Corp.....	13,459	324,691
Nippon Beet Sugar Manufacturing Co. Ltd.....	13,400	278,126	HIS Co. Ltd.....	26,800	927,498
Nippon Flour Mills Co. Ltd.....	33,500	559,335	Ichibanya Co. Ltd.....	6,700	289,226
Nippon Suisan Kaisha Ltd.....	187,600	920,344	Kappa Create Co. Ltd.....	20,100	263,079
Nisshin OilliO Group Ltd. (The).....	13,400	383,580	Kisoji Co. Ltd.....	13,400	356,569
Prima Meat Packers Ltd.....	67,000	402,697	KNT-CT Holdings Co. Ltd.(b).....	6,700	94,230
Riken Vitamin Co. Ltd.....	6,700	266,409	Komeda Holdings Co. Ltd.....	26,800	527,884
Rock Field Co. Ltd.....	20,100	360,947	Koshidaka Holdings Co. Ltd.....	28,400	451,702
Rokko Butter Co. Ltd.....	6,700	145,785	Kura Corp.(a).....	6,700	509,384
S Foods Inc.....	6,700	276,893	Kyoritsu Maintenance Co. Ltd.....	20,180	1,045,731
Sakata Seed Corp.....	20,100	756,675	Matsuya Foods Co. Ltd.....	6,700	230,333
Showa Sangyo Co. Ltd.....	13,400	355,089	Monogatari Corp. (The).....	900	93,525
Warabeya Nichiyo Holdings Co. Ltd.....	13,400	339,425	MOS Food Services Inc.....	20,100	604,045
		24,976,769	Ohsho Food Service Corp.....	6,700	368,779
Gas Utilities — 0.4%			Pepper Food Service Co. Ltd.(a).....	6,700	316,361
K&O Energy Group Inc.....	13,400	222,131	Plenus Co. Ltd.....	13,400	228,544
Nippon Gas Co. Ltd.(a).....	26,800	1,401,113	Resorttrust Inc.....	53,600	987,686
Shizuoka Gas Co. Ltd.....	33,500	320,061	Ringer Hut Co. Ltd.....	13,400	323,761
		1,943,305	Round One Corp.....	46,900	829,691
Health Care Equipment & Supplies — 1.9%			Royal Holdings Co. Ltd.....	20,100	547,988
Asahi Intecc Co. Ltd.....	60,700	2,184,518	Saizeriya Co. Ltd.....	20,100	464,736
Eiken Chemical Co. Ltd.....	20,100	455,300	Skylark Co. Ltd.(a).....	120,600	1,813,801
Fukuda Denshi Co. Ltd.....	6,700	498,900	St. Marc Holdings Co. Ltd.....	13,400	348,428
Hogy Medical Co. Ltd.....	13,400	609,904	Sushiro Global Holdings Ltd.....	13,400	831,295
JEOL Ltd.....	67,000	699,940	TKP Corp.(b).....	6,300	313,130
Mani Inc.....	13,400	627,788	Tokyo Dome Corp.....	60,300	582,214
Menicon Co. Ltd.....	13,400	355,582	Tokyotokeiba Co. Ltd.....	13,400	585,236
Nagaiben Co. Ltd.....	13,400	351,758	Toridoll Holdings Corp.....	13,400	404,547
Nakanishi Inc.....	40,200	851,029	Tosho Co. Ltd.(a).....	13,400	495,817
Nihon Kohden Corp.....	53,600	1,489,917	WATAMI Co. Ltd.(a).....	13,400	167,369
			Yoshinoya Holdings Co. Ltd.....	40,200	788,866
			Zensho Holdings Co. Ltd.....	60,300	1,507,986
					21,646,414

Nikkiso Co. Ltd.	40,200	435,135	Household Durables — 1.9%		
Nipro Corp.	93,800	1,141,365	Alpine Electronics Inc.	26,800	512,837
Paramount Bed Holdings Co. Ltd.	13,400	611,137	Chofu Seisakusho Co. Ltd.	13,400	307,974
		<u>10,312,273</u>	Clarion Co. Ltd.	67,000	175,139
Health Care Providers & Services — 1.1%			Cleanup Corp.	13,400	111,251
AS ONE Corp.	6,700	472,383	ES-Con Japan Ltd.	20,100	124,509
BML Inc.	13,400	336,095	Foster Electric Co. Ltd.	13,400	205,850
Japan Lifeline Co. Ltd.(a)	33,500	857,812	France Bed Holdings Co. Ltd.	20,100	182,971
Miraca Holdings Inc.	33,500	1,091,537	Fujitsu General Ltd.	40,200	627,171
NichiiGakkan Co. Ltd.	26,800	291,076			
Ship Healthcare Holdings Inc.	26,800	979,300			
Solasto Corp.	6,700	224,783			

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Household Durables (continued)			IT Services (continued)		
		\$			\$
Funai Electric Co. Ltd.(b)	13,300	81,285	GMO Payment Gateway Inc.	13,474	1,441,096
Haseko Corp.	180,900	2,754,003	Hearts United Group Co. Ltd.	6,700	99,903
Hinokiya Group Co. Ltd.	6,700	182,725	Ines Corp.	20,100	198,882
JVC Kenwood Corp.	87,100	289,411	Infocom Corp.	6,700	163,360
LEC Inc.	8,600	331,667	Information Services International-Dentsu Ltd.	6,700	208,132
Misawa Homes Co. Ltd.	13,400	119,514	Itochu Techno-Solutions Corp.	67,000	1,217,957
Pioneer Corp.(a)(b)	214,400	305,877	Kanematsu Electronics Ltd.	6,700	220,466
Pressance Corp.	26,800	433,901	NEC Networks & System Integration Corp.	13,400	306,370
Sangetsu Corp.	33,500	704,257	NET One Systems Co. Ltd.	53,600	876,683
Starts Corp. Inc.	20,100	516,167	Nihon Unisys Ltd.	46,900	1,179,785
Sumitomo Forestry Co. Ltd.	87,100	1,334,820	NS Solutions Corp.	26,800	730,898
Tamron Co. Ltd.	13,400	260,489	Remixpoint Inc.	16,100	247,476
Token Corp.	6,720	642,032	SCSK Corp.	33,556	1,544,296
Zojirushi Corp.	26,800	405,780	SHIFT Inc.(b)	6,700	296,627
		10,609,630	TIS Inc.	46,948	2,212,469
Household Products — 0.8%			TKC Corp.	13,400	537,135
Earth Corp.	6,700	350,279	Transcosmos Inc.	20,100	478,426
Pigeon Corp.	73,700	3,629,205			13,724,920
S.T. Corp.	6,700	165,087	Leisure Products — 0.6%		
		4,144,571	Fields Corp.	13,400	114,827
Independent Power and Renewable Electricity Producers — 0.0%			Heiwa Corp.	33,516	770,919
eRex Co. Ltd.(a)	20,100	196,662	Mars Engineering Corp.	6,700	166,197
Industrial Conglomerates — 0.4%			Mizuno Corp.	13,400	489,033
Katakura Industries Co. Ltd.(a)	13,400	162,806	Tomy Co. Ltd.	53,600	476,576
Nisshinbo Holdings Inc.	93,800	1,139,638	Universal Entertainment Corp.(a)(b)	13,400	695,624
TOKAI Holdings Corp.	60,300	621,066	Yonex Co. Ltd.(a)	40,200	297,490
		1,923,510			3,010,666
Insurance — 0.1%			Life Sciences Tools & Services — 0.1%		
Anicom Holdings Inc.(a)	13,400	510,617	CMIC Holdings Co. Ltd.	6,700	134,870
Internet & Direct Marketing Retail — 0.2%			EPS Holdings Inc.	20,100	399,243
ASKUL Corp.(a)	13,400	392,213	Linalco Co. Ltd.	6,700	131,416
Belluna Co. Ltd.	33,500	432,915			665,529
Open Door Inc.(b)	6,700	132,218	Machinery — 6.2%		
Yume No Machi Souzou linkai Co. Ltd.(a)	13,400	255,185	Aichi Corp.	20,100	133,019
		1,212,531	Aida Engineering Ltd.	33,500	401,772
Internet Software & Services — 1.2%			Anest Iwata Corp.	26,800	270,849
Ateam Inc.	6,700	139,988	Asahi Diamond Industrial Co. Ltd.	33,500	268,259
COOKPAD Inc.(a)	40,200	218,307	Bando Chemical Industries Ltd.	26,800	320,924
Dip Corp.	20,100	496,372	CKD Corp.	33,500	697,782
F@N Communications Inc.	26,800	181,799	Daiwa Industries Ltd.	20,100	235,328
GMO Internet Inc.	46,900	1,257,919	DMG Mori Co. Ltd.	67,000	1,128,538
Gree Inc.	73,700	420,581	Ebara Corp.	67,000	2,315,661
Gurunavi Inc.	20,100	171,131	Fuji Corp./Aichi	40,200	824,018
Infomart Corp.	60,300	622,176	Fujitec Co. Ltd.	40,200	534,298
Internet Initiative Japan Inc.	20,100	408,864	Fukushima Industries Corp.	6,700	296,935
Istyle Inc.(a)	26,800	296,257	Furukawa Co. Ltd.	20,100	296,195

Mixi Inc.....	26,800	841,162	Giken Ltd.(a).....	6,700	159,722
Rakus Co. Ltd.....	13,400	222,747	Glory Ltd.....	33,500	994,408
SMS Co. Ltd.....	20,100	755,750	Harmonic Drive Systems Inc.(a).....	20,100	962,032
UNITED Inc./Japan(a).....	6,700	224,474	Hirata Corp.(a).....	6,700	491,500
ZIGExN Co. Ltd.(a)(b).....	33,500	288,301	Hisaka Works Ltd.....	6,700	66,725
		6,545,828	Hitachi Zosen Corp.....	107,200	550,578
IT Services — 2.5%			Hosokawa Micron Corp.....	6,700	421,197
Comture Corp.....	6,700	207,207	Iseki & Co. Ltd.....	13,400	244,208
Digital Garage Inc.....	20,100	843,628	Japan Steel Works Ltd. (The).....	40,200	1,135,938
DTS Corp.....	13,400	535,901	Kitz Corp.....	53,600	480,029
Future Corp.....	13,400	178,223	Komori Corp.....	33,500	415,956
			Kyokuto Kaihatsu Kogyo Co. Ltd.....	20,100	313,955
			Makino Milling Machine Co. Ltd.....	67,000	599,420

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Machinery (continued)			Media (continued)		
		\$			\$
Max Co. Ltd.	13,400	176,989	Proto Corp.	6,700	99,903
Meidensha Corp.	134,000	503,217	Septeni Holdings Co. Ltd.(a)	53,600	122,351
METAWATER Co. Ltd.	6,700	180,936	Shochiku Co. Ltd.	6,700	949,082
Mitsubishi Logisnext Co. Ltd.	20,100	215,162	SKY Perfect JSAT Holdings Inc.	87,100	393,632
Mitsuboshi Belting Ltd.	13,000	157,826	Toei Animation Co. Ltd.	6,900	224,506
Mitsui E&S Holdings Co. Ltd.(b)	46,900	628,528	Toei Co. Ltd.	6,700	727,074
Miura Co. Ltd.	60,300	1,605,114	Tokyo Broadcasting System Holdings Inc.	26,800	569,079
Morita Holdings Corp.	20,100	405,719	TV Asahi Holdings Corp.	13,400	287,870
Nachi-Fujikoshi Corp.	6,700	321,911	Vector Inc.(a)	20,100	408,309
Namura Shipbuilding Co. Ltd.	33,500	160,339	Zenrin Co. Ltd.	20,100	476,576
Nippon Sharyo Ltd.(b)	67,000	166,506			7,393,767
Nippon Thompson Co. Ltd.	40,200	317,101	Metals & Mining — 2.1%		
Nissei ASB Machine Co. Ltd.	6,700	320,061	Aichi Steel Corp.	6,700	269,492
Nitta Corp.	13,400	513,701	Asahi Holdings Inc.	20,100	370,567
Nitto Kohki Co. Ltd.	6,700	164,902	Daido Steel Co. Ltd.	20,100	947,232
Nittoku Engineering Co. Ltd.	6,700	216,766	Dowa Holdings Co. Ltd.	33,700	1,068,586
Noritake Co. Ltd./Nagoya Japan	6,700	336,711	Godo Steel Ltd.(a)	6,700	141,283
NTN Corp.	268,000	1,144,572	Kyoei Steel Ltd.(a)	13,400	256,419
Obara Group Inc.(a)	7,000	408,486	Mitsubishi Steel Manufacturing Co. Ltd.	6,700	139,865
Oiles Corp.	13,496	288,814	Mitsui Mining & Smelting Co. Ltd.	40,200	1,764,959
OKUMA Corp.	13,400	785,660	Nakayama Steel Works Ltd.	6,700	42,243
OSG Corp.	46,900	982,938	Neturen Co. Ltd.	20,100	183,341
Rheon Automatic Machinery Co. Ltd.	13,400	275,906	Nippon Denko Co. Ltd.	73,700	221,822
Ryobi Ltd.	13,400	406,397	Nippon Light Metal Holdings Co. Ltd.	395,300	924,168
Shibuya Corp.	6,700	225,399	Nisshin Steel Co. Ltd.	33,500	491,808
Shima Seiki Manufacturing Ltd.	13,400	762,226	Nittetsu Mining Co. Ltd.	6,700	331,778
Shinmaywa Industries Ltd.	53,600	621,621	Osaka Steel Co. Ltd.	6,700	135,055
Sintokogio Ltd.	26,800	255,062	OSAKA Titanium Technologies Co. Ltd.	13,400	234,711
Sodick Co. Ltd.	26,800	273,809	Pacific Metals Co. Ltd.(b)	6,700	224,474
Star Micronics Co. Ltd.	26,800	450,922	Sanyo Special Steel Co. Ltd.	13,400	345,222
Tadano Ltd.	67,000	924,414	Toho Titanium Co. Ltd.	20,100	214,052
Takeuchi Manufacturing Co. Ltd.	20,100	461,405	Toho Zinc Co. Ltd.	6,700	264,251
Takuma Co. Ltd.	46,900	543,055	Tokyo Steel Manufacturing Co. Ltd.	67,000	545,768
Teikoku Sen-I Co. Ltd.(a)	13,400	286,143	Topy Industries Ltd.	6,700	193,331
Tocalo Co. Ltd.	34,300	418,312	Toyo Kohan Co. Ltd.	33,500	220,774
Toshiba Machine Co. Ltd.	67,000	375,563	UACJ Corp.(a)	20,114	458,580
Tsubaki Nakashima Co. Ltd.	26,800	671,449	Yamato Kogyo Co. Ltd.	26,800	836,228
Tsubakimoto Chain Co.	67,000	524,801	Yodogawa Steel Works Ltd.	13,400	344,852
Tsugami Corp.	24,000	250,725			11,170,861
Tsukushima Kikai Co. Ltd.	20,100	334,676	Multiline Retail — 0.9%		
Tsurumi Manufacturing Co. Ltd.	13,400	237,918	Fuji Co. Ltd./Ehime	13,400	284,170
Union Tool Co.	6,700	236,808	H2O Retailing Corp.	53,635	912,306
YAMABIKO Corp.	20,100	265,669	Izumi Co. Ltd.	26,800	1,665,056
Yamashin-Filter Corp.	20,100	228,853	Kintetsu Department Store Co. Ltd.(b)	6,700	246,058
Yushin Precision Equipment Co. Ltd.	13,400	170,329	Matsuya Co. Ltd.	20,100	275,844
		33,762,667	Parco Co. Ltd.	13,400	161,079
Marine — 0.3%					

Iino Kaiun Kaisha Ltd.....	60,300	276,399	Seria Co. Ltd.....	26,800	1,297,510
Kawasaki Kisen Kaisha Ltd.(a)(b).....	53,600	1,105,104			4,842,023
NS United Kaiun Kaisha Ltd.....	6,700	128,518			
		1,510,021			
Media — 1.4%			Oil, Gas & Consumable Fuels — 0.5%		
Amuse Inc.....	6,700	190,556	Cosmo Energy Holdings Co. Ltd.....	40,200	1,370,896
Avex Inc.....	20,100	280,469	ITOCHU Enex Co. Ltd.....	33,500	339,795
D.A. Consortium Holdings Inc.....	13,400	343,742	Japan Petroleum Exploration Co. Ltd.....	20,100	513,392
Daiichikosho Co. Ltd.....	26,800	1,253,109	San-Ai Oil Co. Ltd.....	33,500	480,091
Kadokawa Dwango(b).....	33,508	354,372			2,704,174
Lifull Co. Ltd.....	33,500	239,891	Paper & Forest Products — 0.5%		
Macromill Inc.....	20,100	473,246	Daiken Corp.....	6,700	157,317
			Daio Paper Corp.(a).....	46,900	673,423
			Hokuetsu Kishu Paper Co. Ltd.....	80,400	436,615
			Nippon Paper Industries Co. Ltd.....	60,300	1,017,349

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Paper & Forest Products (continued)			Real Estate Management & Development (continued)		
		\$			\$
Tokushu Tokai Paper Co. Ltd.....	6,700	261,475	Ichigo Inc.....	154,100	727,630
		2,546,179	Japan Asset Marketing Co. Ltd.(b).....	87,100	107,427
Personal Products — 1.1%			Katitas Co. Ltd.....	13,400	492,117
Ciz Holdings Co. Ltd.....	20,100	1,145,188	Kenedix Inc.....	167,500	1,080,745
Euglena Co. Ltd.(a)(b).....	46,900	382,901	Leopalace21 Corp.....	160,800	1,110,037
Fancl Corp.....	26,800	1,240,775	NTT Urban Development Corp.....	80,400	842,888
Kitanotatsujin Corp.....	40,200	314,511	Open House Co. Ltd.....	20,300	1,281,771
Mandom Corp.....	26,800	875,696	Raysum Co. Ltd.....	6,700	120,624
Milbon Co. Ltd.....	13,400	649,989	Relo Group Inc.....	73,700	1,909,573
Noevir Holdings Co. Ltd.....	13,400	996,567	SAMTY Co. Ltd.....	6,700	130,429
YA-MAN Ltd.(a).....	20,100	482,126	Shinoken Group Co. Ltd.....	6,700	208,440
		6,087,753	Sun Frontier Fudousan Co. Ltd.....	20,100	248,463
Pharmaceuticals — 2.4%			Takara Leben Co. Ltd.....	53,600	207,700
ASKA Pharmaceutical Co. Ltd.....	13,400	158,242	Tateru Inc.....	20,100	396,098
Fuji Pharma Co. Ltd.....	6,700	246,983	TOC Co. Ltd.....	40,200	323,391
JCR Pharmaceuticals Co. Ltd.....	6,700	427,364	Tosei Corp.....	20,100	253,644
Kaken Pharmaceutical Co. Ltd.....	20,100	1,115,588	Unizo Holdings Co. Ltd.(a).....	13,400	268,876
Kissei Pharmaceutical Co. Ltd.....	20,100	545,398			11,344,629
KYORIN Holdings Inc.....	26,800	559,952	Road & Rail — 2.3%		
Mochida Pharmaceutical Co. Ltd.....	6,700	477,316	Fukuyama Transporting Co. Ltd.....	20,100	1,013,834
Nichi-Iko Pharmaceutical Co. Ltd.(a).....	26,850	412,963	Hamakyorex Co. Ltd.....	6,700	226,324
Nippon Shinyaku Co. Ltd.....	33,500	2,408,164	Hitachi Transport System Ltd.....	26,800	723,991
Rohto Pharmaceutical Co. Ltd.....	60,300	1,950,891	Nankai Electric Railway Co. Ltd.....	67,000	1,871,646
Sawai Pharmaceutical Co. Ltd.....	26,800	1,180,340	Nikken Holdings Co. Ltd.....	40,200	1,111,887
Seikagaku Corp.....	26,800	380,619	Nishi-Nippon Railroad Co. Ltd.....	40,200	1,060,086
Sosei Group Corp.(a)(b).....	13,400	899,130	Sakai Moving Service Co. Ltd.(a).....	6,700	387,280
Torii Pharmaceutical Co. Ltd.....	6,700	173,351	Sankyu Inc.....	33,700	1,854,904
Towa Pharmaceutical Co. Ltd.....	6,700	420,581	Seino Holdings Co. Ltd.....	93,800	1,769,893
Tsumura & Co.....	40,200	1,467,099	Senko Group Holdings Co. Ltd.....	67,000	537,751
ZERIA Pharmaceutical Co. Ltd.....	20,100	415,154	Sotetsu Holdings Inc.....	46,900	1,357,637
		13,239,135	Tonami Holdings Co. Ltd.....	800	56,625
Professional Services — 2.1%			Trancom Co. Ltd.....	6,700	503,217
Altech Corp.....	6,700	143,935			12,475,075
BayCurrent Consulting Inc.....	6,700	259,317	Semiconductors & Semiconductor Equipment — 2.1%		
Benefit One Inc.(a).....	20,100	547,433	Advantest Corp.....	120,600	2,838,365
en-japan Inc.....	13,400	662,322	Ferrotec Holdings Corp.....	20,100	408,309
FULLCAST Holdings Co. Ltd.....	13,400	348,058	Japan Material Co. Ltd.....	40,200	653,442
Funai Soken Holdings Inc.....	26,800	653,935	Lasertec Corp.....	26,800	916,397
JAC Recruitment Co. Ltd.....	6,700	133,575	Megachips Corp.(a).....	13,400	390,980
Link And Motivation Inc.(a).....	20,100	265,854	Micronics Japan Co. Ltd.(a).....	20,100	211,277
Meitec Corp.....	13,600	628,395	Mimasu Semiconductor Industry Co. Ltd.....	6,700	114,026
Nihon M&A Center Inc.....	93,800	3,090,837	Mitsui High-Tec Inc.(a).....	13,400	182,786
Nomura Co. Ltd.....	26,800	579,439	Oporun Co. Ltd.....	6,700	228,791
Outsourcing Inc.....	46,900	900,919	Sanken Electric Co. Ltd.....	67,000	397,763
Pasona Group Inc.....	13,400	208,934	SCREEN Holdings Co. Ltd.....	26,800	2,284,210
Tanseisha Co. Ltd.....	26,800	344,112	Shindengen Electric Manufacturing Co. Ltd.....	6,700	380,496
TechnoPro Holdings Inc.....	20,100	1,304,294	Shinko Electric Industries Co. Ltd.....	46,900	397,147
Trust Tech Inc.....	6,700	201,657			

UT Group Co. Ltd.(b).....	13,400	483,483	Tokyo Seimitsu Co. Ltd.....	26,800	1,027,401
WDB Holdings Co. Ltd.....	6,700	187,781	Ulvac Inc.....	26,800	1,195,140
World Holdings Co. Ltd.....	6,700	231,566			11,626,530
YAMADA Consulting Group Co. Ltd.....	6,700	186,548	Software — 2.0%		
Yumeshin Holdings Co. Ltd.....	26,800	265,176	Akatsuki Inc.....	6,700	292,618
		11,627,570	Broadleaf Co. Ltd.....	53,600	289,596
Real Estate Management & Development — 2.1%			Capcom Co. Ltd.....	53,600	1,262,482
Daibiru Corp.....	33,500	358,912	COLOPL Inc.(a).....	33,500	240,200
Daikyo Inc.(a).....	20,100	478,611	Computer Engineering & Consulting Ltd.....	6,700	227,249
Goldcrest Co. Ltd.....	13,400	240,508	Digital Arts Inc.....	6,700	359,529
Heiwa Real Estate Co. Ltd.....	26,800	556,745	Fuji Soft Inc.....	13,400	548,852
			Fukui Computer Holdings Inc.....	6,700	116,801

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Software (continued)			Technology Hardware, Storage & Peripherals (continued)		
		\$			\$
GungHo Online Entertainment Inc.(a).....	254,600	677,246	Noritsu Koki Co. Ltd.....	13,400	238,535
Gunosy Inc.(a)(b).....	6,700	102,863	Riso Kagaku Corp.....	13,400	300,080
Justsystems Corp.....	20,100	434,765	Roland DG Corp.....	6,700	148,375
KLab Inc.....	20,100	306,555	Toshiba TEC Corp.....	67,000	405,163
Koei Tecmo Holdings Co. Ltd.....	26,840	539,048	Wacom Co. Ltd.....	93,800	526,651
Marvelous Inc.....	20,100	172,611			3,507,656
Miroku Jyoho Service Co. Ltd.....	13,400	378,646	Textiles, Apparel & Luxury Goods — 1.1%		
Money Forward Inc.....	6,700	331,778	Descente Ltd.....	20,100	387,403
MTI Ltd.....	20,100	117,479	Fujiho Holdings Inc.....	6,700	245,133
NSD Co. Ltd.....	26,800	583,386	Goldwin Inc.(a).....	6,700	555,635
OBIC Business Consultants Co. Ltd.....	6,700	502,600	Gunze Ltd.....	13,400	863,363
PKSHA Technology Inc.(b).....	800	93,737	Japan Wool Textile Co. Ltd. (The).....	40,200	394,063
Square Enix Holdings Co. Ltd.....	53,800	2,678,982	Kurabo Industries Ltd.....	134,000	461,282
Systema Corp.....	33,500	378,646	Onward Holdings Co. Ltd.....	67,000	549,469
		10,635,669	Seiko Holdings Corp.....	13,400	320,554
Specialty Retail — 2.8%			Seiren Co. Ltd.....	33,500	617,304
Adastria Co. Ltd.(a).....	13,400	191,050	TSI Holdings Co. Ltd.....	46,900	328,941
Alpen Co. Ltd.....	13,400	293,913	Unitika Ltd.(a)(b).....	40,200	231,258
AOKI Holdings Inc.....	26,800	429,461	Wacoal Holdings Corp.....	26,800	799,227
Aoyama Trading Co. Ltd.....	26,800	952,165	Yondoshi Holdings Inc.....	13,400	346,825
Arcland Sakamoto Co. Ltd.....	13,400	206,220			6,100,457
Asahi Co. Ltd.(a).....	13,400	163,176	Thriffs & Mortgage Finance — 0.0%		
Autobacs Seven Co. Ltd.....	46,900	856,456	Aruhi Corp.....	13,400	215,224
Bic Camera Inc.....	67,000	1,060,702	Trading Companies & Distributors — 2.4%		
Chiyoda Co. Ltd.....	13,400	316,114	Advan Co. Ltd.....	6,700	60,065
DCM Holdings Co. Ltd.....	67,000	674,039	Hanwa Co. Ltd.....	20,100	850,104
EDION Corp.....	46,900	484,778	Inaba Denki Sangyo Co. Ltd.....	13,600	595,849
Geo Holdings Corp.....	20,100	286,760	Inabata & Co. Ltd.....	26,800	388,513
IDOM Inc.....	40,200	270,109	Iwatani Corp.....	26,800	950,932
JINS Inc.....	8,000	447,697	Japan Pulp & Paper Co. Ltd.....	6,700	301,868
Joshin Denki Co. Ltd.....	13,700	489,263	Kamei Corp.....	13,400	196,230
Joyful Honda Co. Ltd.....	20,100	694,698	Kanamoto Co. Ltd.....	20,100	701,174
Keiyo Co. Ltd.(a).....	20,100	99,348	Kanematsu Corp.....	53,600	832,281
Kohnan Shoji Co. Ltd.....	20,100	487,861	MonotaRO Co. Ltd.(a).....	40,200	1,620,654
Komeri Co. Ltd.....	20,100	513,947	Nagase & Co. Ltd.....	67,000	1,120,521
K's Holdings Corp.....	100,500	1,221,041	Nippon Steel & Sumikin Bussan Corp.....	6,844	354,027
Laox Co. Ltd.(b).....	20,100	80,478	Nishio Rent All Co. Ltd.....	13,400	443,398
LIXIL VIVA Corp.....	13,600	236,837	Sojitz Corp.....	824,100	2,943,079
Nextage Co. Ltd.....	20,100	230,888	Trusco Nakayama Corp.....	26,800	671,943
Nishimatsuya Chain Co. Ltd.....	33,500	365,079	Wakita & Co. Ltd.....	26,800	290,830
Nojima Corp.....	20,100	496,557	Yamazen Corp.....	40,200	413,674
PAL GROUP Holdings Co. Ltd.....	6,700	171,933	Yuasa Trading Co. Ltd.....	13,400	453,265
PC Depot Corp.....	20,140	107,703			13,188,407
Sac's Bar Holdings Inc.....	13,400	128,394	Transportation Infrastructure — 0.3%		
Sanrio Co. Ltd.(a).....	33,500	619,154	Mitsubishi Logistics Corp.....	33,500	711,040
Shimachu Co. Ltd.....	26,800	830,061	Nissin Corp.....	13,400	324,131
T-Gaia Corp.....	13,400	376,796	Sumitomo Warehouse Co. Ltd. (The).....	67,000	430,448
					1,465,619

Tokyo Base Co. Ltd.(b).....	13,400	119,637	Total Common Stocks — 99.4%		
United Arrows Ltd.....	13,400	495,817	(Cost: \$534,023,829).....		<u>541,225,759</u>
VT Holdings Co. Ltd.....	53,600	256,542	Short-Term Investments		
Xebio Holdings Co. Ltd.....	13,400	226,324	Money Market Funds — 4.4%		
Yellow Hat Ltd.....	13,400	397,147	BlackRock Cash Funds: Institutional, SL Agency		
		<u>15,278,145</u>	Shares, 1.98%(c)(d)(e)	23,644,092	23,648,821
Technology Hardware, Storage & Peripherals — 0.6%					
Eizo Corp.....	13,400	575,986			
Elecom Co. Ltd.....	6,700	173,474			
Maxell Holdings Ltd.....	33,500	552,552			
MCJ Co. Ltd.....	20,100	327,831			
Melco Holdings Inc.....	6,700	259,009			

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(c)(d)	138,186	\$ 138,186
		23,787,007
Total Short-Term Investments — 4.4%		
(Cost: \$23,784,174)		23,787,007
Total Investments in Securities — 103.8%		
(Cost: \$557,808,003)		565,012,766
Other Assets, Less Liabilities — (3.8)%		(20,552,860)
Net Assets — 100.0%		\$ 544,459,906

- (a) All or a portion of this security is on loan.
(b) Non-income producing security.
(c) Affiliate of the Fund.
(d) Annualized 7-day yield as of period-end.
(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at		Shares Held at	Value at	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
	08/31/17	Net Activity	05/31/18	05/31/18			
BlackRock Cash Funds: Institutional, SL Agency Shares	9,394,924	14,249,168	23,644,092	\$23,648,821	\$314,950	\$ (1,869)	\$ 1,605
BlackRock Cash Funds: Treasury, SL Agency Shares	78,081	60,105	138,186	138,186	2,601	—	—
				\$23,787,007	\$317,551	\$ (1,869)	\$ 1,605

- (a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts			\$	
TOPIX Index	24	06/07/18	3,854	\$ 39,587

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$541,225,759	\$ —	\$ —	\$541,225,759
Money Market Funds.....	23,787,007	—	—	23,787,007
	\$565,012,766	\$ —	\$ —	\$565,012,766
Derivative financial instruments(a)				
Assets				
Futures Contracts.....	\$ 39,587	\$ —	\$ —	\$ 39,587

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Airlines — 0.9%		
AirAsia Group Bhd	5,953,500	\$ 4,592,273
Automobiles — 0.5%		
UMW Holdings Bhd(a)(b)	1,608,100	2,585,889
Banks — 32.9%		
Alliance Bank Malaysia Bhd	3,948,100	4,206,016
AMMB Holdings Bhd	6,503,337	5,800,715
CIMB Group Holdings Bhd	18,077,012	26,797,581
Hong Leong Bank Bhd	2,552,640	12,301,416
Hong Leong Financial Group Bhd	903,100	4,288,590
Malayan Banking Bhd(b)	14,904,281	36,174,712
Public Bank Bhd	11,410,280	68,404,342
RHB Bank Bhd	3,914,902	5,252,658
RHB Bank Bhd, New(a)(c)	1,621,200	4
		163,226,034
Beverages — 1.0%		
Fraser & Neave Holdings Bhd	501,500	4,765,510
Chemicals — 3.8%		
Petronas Chemicals Group Bhd(b)	9,414,800	19,042,497
Construction & Engineering — 2.3%		
Gamuda Bhd(b)	7,700,400	6,462,145
IJM Corp. Bhd	11,383,280	4,833,604
		11,295,749
Diversified Telecommunication Services — 0.8%		
Telekom Malaysia Bhd(b)	4,423,000	4,078,495
Electric Utilities — 8.9%		
Tenaga Nasional Bhd(b)	12,216,412	44,200,084
Energy Equipment & Services — 2.4%		
Dialog Group Bhd	14,364,254	11,729,604
Food Products — 11.1%		
Felda Global Ventures Holdings Bhd(b)	6,424,400	2,534,248
Genting Plantations Bhd	947,200	2,260,904
IOI Corp. Bhd	7,417,830	8,629,285
Kuala Lumpur Kepong Bhd(b)	1,680,800	10,515,558
Nestle Malaysia Bhd	229,900	8,549,045
PPB Group Bhd	1,862,166	9,320,188
Sime Darby Plantation Bhd(b)	9,324,555	12,979,406
		54,788,634
Gas Utilities — 2.4%		
Petronas Gas Bhd	2,714,700	11,991,062
Health Care Equipment & Supplies — 3.0%		
Hartalega Holdings Bhd	5,193,300	7,959,580
Top Glove Corp. Bhd	2,754,900	7,101,828
		15,061,408
Health Care Providers & Services — 3.0%		
IHH Healthcare Bhd(b)	9,687,700	14,604,573
Hotels, Restaurants & Leisure — 6.7%		
Genting Bhd	8,331,000	18,399,369
Genting Malaysia Bhd(b)	11,650,300	14,577,511

Security	Shares	Value
Industrial Conglomerates (continued)		
Sime Darby Bhd(b)	9,322,455	\$ 5,715,274
		11,737,595
IT Services — 0.4%		
My EG Services Bhd	8,474,600	1,895,074
Marine — 1.3%		
MISC Bhd	4,436,920	6,543,900
Media — 0.4%		
Astro Malaysia Holdings Bhd(b)	5,142,100	1,808,779
Metals & Mining — 1.3%		
Press Metal Aluminium Holdings Bhd(b)	5,300,900	6,299,813
Multi-Utilities — 0.6%		
YTL Corp. Bhd	12,839,262	3,064,648
Oil, Gas & Consumable Fuels — 1.0%		
Petronas Dagangan Bhd	780,700	4,911,741
Real Estate Management & Development — 2.1%		
IOI Properties Group Bhd	6,493,925	2,577,990
Sime Darby Property Bhd	11,965,555	3,457,384
SP Setia Bhd Group	5,896,700	4,563,276
		10,598,650
Tobacco — 0.9%		
British American Tobacco Malaysia Bhd(b)	559,600	4,547,101
Transportation Infrastructure — 2.1%		
Malaysia Airports Holdings Bhd	3,325,100	6,959,317
Westports Holdings Bhd	4,066,300	3,524,808
		10,484,125
Wireless Telecommunication Services — 7.8%		
Axiata Group Bhd(b)	10,644,600	11,660,919
DiGi.Com Bhd(b)	12,196,600	13,544,968
Maxis Bhd(b)	9,164,800	13,332,711
		38,538,598
Total Common Stocks — 100.0%		
(Cost: \$338,671,936)		495,368,716
Short-Term Investments		
Money Market Funds — 2.9%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(d)(e)(f)	14,249,614	14,252,464
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(d)(e)	150,918	150,918
		14,403,382
Total Short-Term Investments — 2.9%		
(Cost: \$14,401,554)		14,403,382
Total Investments in Securities — 102.9%		
(Cost: \$353,073,490)		509,772,098
Other Assets, Less Liabilities — (2.9)%		
		(14,134,091)
Net Assets — 100.0%		
		\$ 495,638,007

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

32,976,880

Industrial Conglomerates — 2.4%

HAP Seng Consolidated Bhd 2,445,800 6,022,321

Schedule of Investments (unaudited) (continued)

May 31, 2018

- (d) Affiliate of the Fund.
(e) Annualized 7-day yield as of period-end.
(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	12,721,787	1,527,827	14,249,614	\$14,252,464	\$348,745	\$ (3,287)	\$ (806)
BlackRock Cash Funds: Treasury, SL Agency Shares	290,485	(139,567)	150,918	150,918	6,135	—	—
				<u>\$14,403,382</u>	<u>\$354,880</u>	<u>\$ (3,287)</u>	<u>\$ (806)</u>

- (a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$495,368,712	\$ —	\$ 4	\$495,368,716
Money Market Funds	14,403,382	—	—	14,403,382
	<u>\$509,772,094</u>	<u>\$ —</u>	<u>\$ 4</u>	<u>\$509,772,098</u>

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Food Products (continued)		
Airlines — 0.5%					\$
Controladora Vuela Cia. de Aviacion SAB de CV, Class A(a)(b)	4,430,800	2,280,447	Grupo Bimbo SAB de CV, Series A(b)	10,194,404	19,387,930
Grupo Aeromexico SAB de CV(a)(b)	2,132,843	2,595,127	Grupo Herdez SAB de CV	1,936,670	3,815,779
		4,875,574	Grupo Lala SAB de CV(b)	1,127,060	1,223,792
Auto Components — 0.2%			Industrias Bachoco SAB de CV, Series B	1,366,300	6,219,640
Rassini SAB de CV	593,299	2,059,844			45,043,579
Banks — 13.8%			Gas Utilities — 1.4%		
Banco del Bajío SA(c)	4,347,830	8,212,307	Infraestructura Energetica Nova SAB de CV	3,125,800	13,017,138
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, Class B(b)	11,532,350	15,040,392	Hotels, Restaurants & Leisure — 1.6%		
Grupo Financiero Banorte SAB de CV, Class O	13,380,578	71,006,845	Alea SAB de CV	3,359,766	10,981,306
Grupo Financiero Inbursa SAB de CV, Class O(b)	14,283,792	20,106,255	Hoteles City Express SAB de CV(a)(b)	3,250,900	3,945,772
Grupo Financiero Interacciones SA de CV, Series O	836,900	3,764,135			14,927,078
Regional SAB de CV	1,591,700	8,838,801	Household Durables — 0.3%		
		126,968,735	Consortio ARA SAB de CV	7,975,719	2,566,590
Beverages — 12.6%			Household Products — 1.7%		
Arca Continental SAB de CV(b)	2,711,729	16,216,932	Kimberly-Clark de Mexico SAB de CV, Class A	9,634,854	15,979,133
Coca-Cola Femsa SAB de CV, Series L, NVS	2,196,747	12,828,737	Industrial Conglomerates — 3.0%		
Fomento Economico Mexicano SAB de CV	10,528,710	87,465,673	Alfa SAB de CV, Class A	17,673,151	18,086,093
		116,511,342	Grupo Carso SAB de CV, Series A1	3,057,633	9,498,763
Building Products — 0.0%					27,584,856
Elementia SAB de CV(a)(b)(c)	86,894	53,971	Insurance — 0.5%		
Capital Markets — 0.5%			Qualitas Controladora SAB de CV(b)	1,653,200	4,217,178
Bolsa Mexicana de Valores SAB de CV	3,048,387	4,952,083	Machinery — 0.2%		
Chemicals — 2.0%			Grupo Rotoplas SAB de CV(b)	1,620,504	1,984,697
Mexichem SAB de CV	6,529,118	18,332,191	Media — 4.5%		
Construction Materials — 4.7%			Grupo Televisa SAB, CPO	12,027,947	40,028,246
Cemex SAB de CV, CPO(a)	71,055,429	42,109,761	TV Azteca SAB de CV, CPO(b)	13,694,522	1,799,714
Grupo Cementos de Chihuahua SAB de CV	150,200	788,212			41,827,960
		42,897,973	Metals & Mining — 6.4%		
Consumer Finance — 1.2%			Grupo Mexico SAB de CV, Class B	15,664,686	38,761,730
Credito Real SAB de CV SOFOM ER(b)	1,949,274	2,369,823	Industrias CH SAB de CV, Series B(a)	1,129,783	4,899,656
Gentera SAB de CV(b)	6,595,206	4,966,409	Industrias Penoles SAB de CV	879,023	14,797,089
Unifin Financiera SAB de CV SOFOM ENR	1,160,548	3,284,635	Minera Frisco SAB de CV, Series A1(a)(b)	83,665	31,397
		10,620,867			58,489,872
Diversified Telecommunication Services — 1.0%			Mortgage Real Estate Investment — 0.2%		
Axtel SAB de CV, CPO(a)(b)	9,975,682	2,058,702	Concentradora Hipotecaria SAPI de CV(b)	2,763,000	2,072,347
Telesites SAB de CV(a)(b)	9,693,346	6,829,575	Multiline Retail — 0.8%		
		8,888,277	El Puerto de Liverpool SAB de CV, Series C1, NVS(b)	1,248,865	7,058,580
Equity Real Estate Investment Trusts (REITs) — 5.6%			Pharmaceuticals — 0.5%		
Concentradora Fibra Danhos SA de CV	2,153,000	3,275,911	Genomma Lab Internacional SAB de CV, Class B(a)(b)	5,841,093	4,932,665
Concentradora Fibra Hotelera Mexicana SA de CV(c)	7,218,890	4,101,396	Real Estate Management & Development — 0.8%		
Fibra Uno Administracion SA de CV	18,299,041	25,173,023	Corp Inmobiliaria Vesta SAB de CV	3,982,849	4,989,408
Macquarie Mexico Real Estate Management SA de CV	5,880,400	6,026,614	Grupo GICSA SA de CV(a)(b)	4,768,766	2,173,210
PLA Administradora Industrial S. de RL de CV	5,605,800	7,958,105			7,162,618
Prologis Property Mexico SA de CV	2,875,400	5,004,406	Transportation Infrastructure — 6.6%		
		51,539,455	Grupo Aeroportuario del Centro Norte SAB de CV	1,773,592	8,453,019
Food & Staples Retailing — 8.6%			Grupo Aeroportuario del Pacifico SAB de CV, Series B	2,227,649	18,916,605
Grupo Comercial Chedraui SA de CV	2,589,800	5,101,333	Grupo Aeroportuario del Sureste SAB de CV, Class B	1,282,550	20,294,032
La Comer SAB de CV(a)(b)	4,232,555	4,115,724	Promotora y Operadora de Infraestructura SAB de CV	1,472,460	13,192,425
Wal-Mart de Mexico SAB de CV	28,068,833	70,212,757			

		<u>79,429,814</u>	<u>60,856,081</u>
Food Products — 4.9%			
Gruma SAB de CV, Series B.....	1,377,515	14,396,438	

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Wireless Telecommunication Services — 15.6%		
America Movil SAB de CV, Series L, NVS.....	186,201,818	\$ 144,216,994
Total Common Stocks — 99.7%		
(Cost: \$1,385,114,986).....		919,067,492
Short-Term Investments		
Money Market Funds — 2.8%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(d)(e)(f)	26,023,883	26,029,088
Total Short-Term Investments — 2.8%		
(Cost: \$26,025,116).....		26,029,088
Total Investments in Securities — 102.5%		
(Cost: \$1,411,140,102).....		945,096,580
Other Assets, Less Liabilities — (2.5%).....		(22,759,443)
Net Assets — 100.0%.....		\$ 922,337,137

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(d) Affiliate of the Fund.
(e) Annualized 7-day yield as of period-end.
(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	27,657,667	(1,633,784)	26,023,883	\$26,029,088	\$306,361 (a)	\$ 821	\$ (2,499)
BlackRock Cash Funds: Treasury, SL Agency Shares	431,254	(431,254)	—	—	7,160	—	—
				\$26,029,088	\$313,521	\$ 821	\$ (2,499)

- (a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts			\$	
MEX BOLSA Index.....	218	06/15/18	4,879	\$ (61,644)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$919,067,492	\$ —	\$ —	\$919,067,492
Money Market Funds.....	26,029,088	—	—	26,029,088
	\$945,096,580	\$ —	\$ —	\$945,096,580
Derivative financial instruments(a)				
Liabilities				
Futures Contracts.....	\$ (61,644)	\$ —	\$ —	\$ (61,644)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

CPO..... Certificates of Participation (Ordinary)

NVS..... Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics — 0.4%		
		\$
PostNL NV	189,284	657,551
Banks — 11.6%		
ABN AMRO Group NV, CVA(a)	146,563	3,801,463
ING Groep NV	1,195,408	17,383,886
		21,185,349
Beverages — 5.7%		
Coca-Cola European Partners PLC, NVs	58,215	2,210,424
Heineken Holding NV	18,461	1,795,075
Heineken NV	63,760	6,373,931
		10,379,430
Biotechnology — 0.0%		
Pharming Group NV(b)	44,455	71,663
Capital Markets — 0.5%		
BinckBank NV	57,945	300,656
Flow Traders(a)	16,053	681,338
		981,994
Chemicals — 8.3%		
Akzo Nobel NV	83,039	7,279,549
Corbion NV	27,601	864,748
Koninklijke DSM NV	61,109	6,076,104
OCI NV(b)(c)	35,133	962,522
		15,182,923
Construction & Engineering — 1.2%		
Arcadis NV	38,047	769,220
Boskalis Westminster(c)	36,409	1,004,705
Koninklijke BAM Groep NV(c)	87,236	407,322
Koninklijke Volkerwessels NV	2,351	59,552
		2,240,799
Diversified Financial Services — 0.0%		
SNS REAAL NV(c)(d)	68,952	1
Diversified Telecommunication Services — 1.7%		
Koninklijke KPN NV	1,171,240	3,181,447
Electrical Equipment — 1.0%		
Kendrion NV	11,804	497,415
SIF Holding NV	2,958	62,842
Signify NV(a)	2,281	65,048
TKH Group NV	17,975	1,206,477
		1,831,782
Energy Equipment & Services — 0.9%		
Fugro NV(b)(c)	35,938	566,121
SBM Offshore NV	72,395	1,142,953
		1,709,074
Equity Real Estate Investment Trusts (REITs) — 1.4%		
Eurocommercial Properties NV	20,978	865,392
NSI NV	12,359	504,933
Vastned Retail NV	11,572	567,336
Wereldhave NV	18,292	690,959
		2,628,620
Food & Staples Retailing — 4.5%		
Koninklijke Ahold Delhaize NV	360,535	8,271,433

Security	Shares	Value
Food Products (continued)		
		\$
Wessanen	40,477	838,666
		916,486
Health Care Equipment & Supplies — 4.4%		
Koninklijke Philips NV	195,626	7,996,963
Hotels, Restaurants & Leisure — 0.1%		
Basic-Fit NV(a)(b)	3,970	127,903
Household Durables — 0.3%		
TomTom NV(b)	56,871	547,813
Insurance — 5.4%		
Aegon NV	613,231	3,812,480
ASR Nederland NV	37,306	1,576,412
NN Group NV	103,673	4,448,602
		9,837,494
Internet Software & Services — 0.0%		
Takeaway.com NV(a)(b)	1,386	80,813
IT Services — 1.0%		
InterXion Holding NV(b)	28,655	1,829,908
Leisure Products — 0.2%		
Accell Group	16,361	344,149
Machinery — 1.0%		
Aalberts Industries NV	38,858	1,898,725
Metals & Mining — 0.2%		
AMG Advanced Metallurgical Group NV	3,433	197,161
Constellium NV, Class A(b)	7,332	89,084
		286,245
Oil, Gas & Consumable Fuels — 0.8%		
Koninklijke Vopak NV	28,523	1,398,385
Personal Products — 15.1%		
Unilever NV	495,555	27,615,739
Professional Services — 8.7%		
Brunel International NV	19,207	355,810
Intertrust NV(a)	23,195	435,916
Randstad NV	42,638	2,541,324
RELX NV	320,575	6,990,189
Wolters Kluwer NV	99,546	5,582,249
		15,905,488
Semiconductors & Semiconductor Equipment — 21.1%		
ASM International NV	19,882	1,156,467
ASML Holding NV	125,672	24,557,060
BE Semiconductor Industries NV	32,009	1,074,592
NXP Semiconductors NV(b)	103,628	11,813,592
		38,601,711
Software — 1.0%		
Gemalto NV(b)	30,240	1,769,899
Trading Companies & Distributors — 2.3%		
AerCap Holdings NV(b)	50,687	2,803,498
IMCD NV	21,259	1,316,469
		4,119,967
Total Common Stocks — 99.3%		
(Cost: \$168,284,293)		181,599,754

Food Products — 0.5%

ForFarmers NV.....	5,777	77,820
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Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Short-Term Investments		
Money Market Funds — 1.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(e)(f)(g)	2,732,331	\$ 2,732,877
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(e)(f)	93,122	93,122
		<u>2,825,999</u>
Total Short-Term Investments — 1.5%		
(Cost: \$2,825,922)		<u>2,825,999</u>
Total Investments in Securities — 100.8%		
(Cost: \$171,110,215)		184,425,753
Other Assets, Less Liabilities — (0.8%)		<u>(1,507,792)</u>
Net Assets — 100.0%		<u>\$ 182,917,961</u>

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) Non-income producing security.
- (c) All or a portion of this security is on loan.
- (d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (e) Affiliate of the Fund.
- (f) Annualized 7-day yield as of period-end.
- (g) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	1,224,613	1,507,718	2,732,331	\$2,732,877	(a)	(21)	(148)
BlackRock Cash Funds: Treasury, SL Agency Shares	32,493	60,629	93,122	93,122	1,195	—	—
				<u>\$2,825,999</u>	<u>\$24,768</u>	<u>(21)</u>	<u>(148)</u>

- (a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts			\$	
Euro STOXX 50	32	06/15/18	1,273	\$ (10,090)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$181,599,753	\$—	\$1	\$181,599,754
Money Market Funds.....	2,825,999	—	—	2,825,999
	\$184,425,752	\$—	\$1	\$184,425,753
Derivative financial instruments(a)				
Liabilities				
Futures Contracts.....	\$ (10,090)	\$—	\$—	\$ (10,090)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS..... Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Australia (continued)		
Australia — 55.5%					\$
AGL Energy Ltd.....	976,760	16,333,347	Tabcorp Holdings Ltd.....	2,856,653	9,445,696
Alumina Ltd.....	3,642,871	7,387,094	Telstra Corp. Ltd.....	6,211,156	13,159,079
Ancor Ltd./Australia.....	1,729,204	18,396,135	TPG Telecom Ltd.(c).....	547,123	2,305,872
AMP Ltd.....	4,362,094	12,872,256	Transurban Group.....	3,320,712	29,824,761
APA Group.....	1,750,554	11,510,398	Treasury Wine Estates Ltd.....	1,070,372	13,428,092
Aristocrat Leisure Ltd.....	857,405	19,488,615	Vicinity Centres.....	4,885,545	9,870,049
ASX Ltd.....	290,436	13,323,952	Wesfarmers Ltd.....	1,691,329	58,305,141
Aurizon Holdings Ltd.....	2,988,267	9,745,221	Westpac Banking Corp.....	5,077,553	106,997,765
AusNet Services.....	2,688,086	3,305,153	Woodside Petroleum Ltd.....	1,343,721	32,952,106
Australia & New Zealand Banking Group Ltd.....	4,363,002	89,827,434	Woolworths Group Ltd.....	1,947,803	41,944,495
Bank of Queensland Ltd.....	583,735	4,474,250			1,468,699,068
Bendigo & Adelaide Bank Ltd.....	722,518	5,882,419	Hong Kong — 30.8%		
BGP Holdings PLC(a)(b).....	27,004,595	315	AIA Group Ltd.....	18,009,614	165,306,911
BHP Billiton Ltd.....	4,790,292	118,849,797	ASM Pacific Technology Ltd.....	454,900	5,973,203
BlueScope Steel Ltd.....	831,219	10,931,010	Bank of East Asia Ltd. (The).....	1,852,520	7,687,197
Boral Ltd.....	1,743,674	8,272,330	BOC Hong Kong Holdings Ltd.....	5,522,500	27,773,898
Brambles Ltd.....	2,373,699	16,218,416	CK Asset Holdings Ltd.....	3,862,232	32,250,301
Caltex Australia Ltd.....	390,341	8,689,242	CK Hutchison Holdings Ltd.....	4,029,232	45,484,660
Challenger Ltd./Australia.....	826,408	8,060,138	CK Infrastructure Holdings Ltd.....	986,708	7,446,710
CIMIC Group Ltd.....	146,099	4,556,698	CLP Holdings Ltd.....	2,447,500	25,710,115
Coca-Cola Amatil Ltd.....	768,206	5,161,616	Dairy Farm International Holdings Ltd.....	494,300	4,236,151
Cochlear Ltd.....	85,661	12,713,540	Galaxy Entertainment Group Ltd.....	3,540,000	31,161,694
Commonwealth Bank of Australia.....	2,614,481	137,092,522	Hang Lung Group Ltd.....	1,322,000	4,095,358
Computershare Ltd.....	690,951	9,065,492	Hang Lung Properties Ltd.....	3,026,736	6,868,291
Crown Resorts Ltd.....	560,550	5,641,064	Hang Seng Bank Ltd.....	1,141,200	28,558,551
CSL Ltd.....	674,937	94,911,938	Henderson Land Development Co. Ltd.....	1,791,002	11,781,481
Dexus.....	1,511,473	11,310,758	HK Electric Investments & HK Electric Investments Ltd.(c)(d)	4,030,500	3,894,774
Domino's Pizza Enterprises Ltd.(c).....	92,123	3,431,571	HKT Trust & HKT Ltd.....	5,636,338	7,077,622
Flight Centre Travel Group Ltd.....	82,633	3,852,745	Hong Kong & China Gas Co. Ltd.....	12,513,237	27,055,130
Fortescue Metals Group Ltd.....	2,321,225	8,237,305	Hong Kong Exchanges & Clearing Ltd.....	1,743,000	56,395,326
Goodman Group.....	2,439,794	17,242,295	Hongkong Land Holdings Ltd.....	1,757,500	12,759,450
GPT Group (The).....	2,658,043	10,116,378	Hysan Development Co. Ltd.....	925,830	5,352,574
Harvey Norman Holdings Ltd.....	836,255	2,277,909	Jardine Matheson Holdings Ltd.....	324,600	20,268,024
Healthscope Ltd.....	2,607,997	4,637,351	Jardine Strategic Holdings Ltd.....	333,000	11,921,400
Incitec Pivot Ltd.....	2,486,120	6,471,062	Kerry Properties Ltd.....	970,500	5,190,170
Insurance Australia Group Ltd.....	3,535,145	21,746,673	Li & Fung Ltd.....	8,881,200	3,453,231
James Hardie Industries PLC.....	659,357	11,060,668	Link REIT.....	3,256,586	28,812,181
LendLease Group.....	870,111	12,364,179	Melco Resorts & Entertainment Ltd., ADR.....	369,996	12,084,069
Macquarie Group Ltd.....	482,686	41,756,102	MGM China Holdings Ltd.(c).....	1,409,600	4,097,178
Medibank Pvt Ltd.....	4,103,136	9,096,589	Minth Group Ltd.(c).....	1,110,000	5,108,393
Mirvac Group.....	5,493,470	9,560,259	MTR Corp. Ltd.....	2,240,786	12,612,036
National Australia Bank Ltd.....	4,055,293	82,234,125	New World Development Co. Ltd.....	9,036,921	13,870,786
Newcrest Mining Ltd.....	1,145,011	17,985,895	NWS Holdings Ltd.....	2,309,000	4,297,649
Oil Search Ltd.....	2,045,500	12,799,707	PCCW Ltd.....	6,239,867	3,675,119
Orica Ltd.....	565,891	7,565,966	Power Assets Holdings Ltd.....	2,067,500	14,377,864
Origin Energy Ltd.(b).....	2,625,848	19,073,740	Sands China Ltd.....	3,626,000	21,702,887
QBE Insurance Group Ltd.....	2,029,781	14,559,705	Shangri-La Asia Ltd.....	1,875,000	3,748,016
Ramsay Health Care Ltd.....	210,535	9,769,949	Sino Land Co. Ltd.....	4,810,800	8,328,584
REA Group Ltd.....	78,089	5,070,173			

Rio Tinto Ltd.....	615,204	38,622,046	SJM Holdings Ltd.....	2,960,000	4,248,975
Santos Ltd.(b).....	2,644,350	11,724,966	Sun Hung Kai Properties Ltd.....	2,372,000	38,282,695
Scentre Group.....	7,936,098	25,100,267	Swire Pacific Ltd., Class A.....	743,500	7,668,027
Seek Ltd.....	497,695	7,606,935	Swire Properties Ltd.....	1,732,400	6,791,214
Sonic Healthcare Ltd.....	596,219	10,628,602	Techtronic Industries Co. Ltd.....	2,053,207	12,315,342
South32 Ltd.....	7,728,260	21,753,027	WH Group Ltd.(d).....	13,115,000	13,459,170
Stockland.....	3,615,739	11,353,773	Wharf Holdings Ltd. (The).....	1,825,600	5,899,806
Suncorp Group Ltd.....	1,938,470	19,698,363	Wharf Real Estate Investment Co. Ltd.....	1,810,600	13,976,254
Sydney Airport.....	1,642,313	9,046,537	Wheelock & Co. Ltd.....	1,214,000	9,146,612
			Wynn Macau Ltd.....	2,316,000	8,887,082

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Hong Kong (continued)		
Yue Yuen Industrial Holdings Ltd.....	1,110,000	\$ 3,431,538
		814,523,699
New Zealand — 1.7%		
a2 Milk Co. Ltd.(b).....	1,089,148	8,306,862
Auckland International Airport Ltd.....	1,420,741	6,579,295
Fisher & Paykel Healthcare Corp. Ltd.....	855,316	7,969,759
Fletcher Building Ltd.....	1,277,701	5,907,928
Meridian Energy Ltd.....	1,891,071	3,960,707
Ryman Healthcare Ltd.....	593,862	4,750,189
Spark New Zealand Ltd.....	2,748,537	7,058,350
		44,533,090
Singapore — 11.1%		
Ascendas REIT.....	3,735,825	7,402,098
CapitaLand Commercial Trust.....	3,754,093	4,799,805
CapitaLand Ltd.....	3,848,000	9,954,824
CapitaLand Mall Trust.....	3,718,500	5,755,202
City Developments Ltd.....	610,500	5,116,980
ComfortDelGro Corp. Ltd.....	3,200,700	5,887,115
DBS Group Holdings Ltd.....	2,677,000	56,784,545
Genting Singapore PLC.....	9,034,200	8,511,041
Golden Agri-Resources Ltd.....	9,766,087	2,300,136
Hutchison Port Holdings Trust.....	333,300	91,658
Jardine Cycle & Carriage Ltd.....	148,000	3,802,221
Keppel Corp. Ltd.....	2,169,700	12,507,673
Oversea-Chinese Banking Corp. Ltd.(c).....	4,691,524	43,987,970
SATS Ltd.....	1,000,000	3,858,088
Sembcorp Industries Ltd.....	1,461,940	3,202,725
Singapore Airlines Ltd.....	812,400	6,851,749
Singapore Exchange Ltd.....	1,202,200	6,507,853
Singapore Press Holdings Ltd.(c).....	2,427,617	4,773,736
Singapore Technologies Engineering Ltd.....	2,316,900	6,028,496
Singapore Telecommunications Ltd.....	12,156,028	29,811,785
StarHub Ltd.....	12,500	18,038
Suntec REIT.....	3,232,900	4,350,981
United Overseas Bank Ltd.....	1,994,600	41,966,462

Security	Shares	Value
Singapore (continued)		
UOL Group Ltd.....	749,100	\$ 4,547,977
Venture Corp. Ltd.....	406,100	6,406,752
Wilmar International Ltd.....	2,837,000	6,872,691
Yangzijiang Shipbuilding Holdings Ltd.....	3,588,900	2,589,471
		294,688,072
Total Common Stocks — 99.1%		
(Cost: \$2,581,320,714).....		
2,622,443,929		
Short-Term Investments		
Money Market Funds — 0.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(e)(f)(g)	16,040,941	16,044,149
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(e)(f)	893,881	893,881
		16,938,030
Total Short-Term Investments — 0.7%		
(Cost: \$16,935,239).....		
16,938,030		
Total Investments in Securities — 99.8%		
(Cost: \$2,598,255,953).....		
2,639,381,959		
Other Assets, Less Liabilities — 0.2%.....		
6,500,970		
Net Assets — 100.0%.....		
\$ 2,645,882,929		

- (a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (b) Non-income producing security.
- (c) All or a portion of this security is on loan.
- (d) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (e) Affiliate of the Fund.
- (f) Annualized 7-day yield as of period-end.
- (g) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	44,795,138	(28,754,197)	16,040,941	\$16,044,149	\$378,713 (a)	\$ (8,451)	\$ (1,663)

BlackRock Cash Funds: Treasury, SL Agency
Shares

800,222	93,659	893,881	893,881	22,104	—	—
			<u>\$16,938,030</u>	<u>\$400,817</u>	<u>\$ (8,451)</u>	<u>\$ (1,663)</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
ASX SPI 200 Index.....	129	06/21/18	14,680	\$ 33,475
Hang Seng Index.....	26	06/28/18	5,054	84,240
MSCI Singapore Index.....	125	06/28/18	3,659	(15,897)
				\$ 101,818

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$2,622,443,614	\$ —	\$ 315	\$2,622,443,929
Money Market Funds.....	16,938,030	—	—	16,938,030
	\$2,639,381,644	\$ —	\$ 315	\$2,639,381,959
Derivative financial instruments(a)				
Assets				
Futures Contracts.....	\$ 117,715	\$ —	\$ —	\$ 117,715
Liabilities				
Futures Contracts.....	(15,897)	—	—	(15,897)
	\$ 101,818	\$ —	\$ —	\$ 101,818

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 19.4%		
Sberbank of Russia PJSC	17,691,520	63,116,383
Sberbank of Russia PJSC, ADR	1,418,771	20,401,927
VTB Bank PJSC	10,586,456,000	8,473,921
VTB Bank PJSC, GDR, NVS(a)	80,322	127,471
		92,119,702
Capital Markets — 2.3%		
Moscow Exchange MICEX-RTS PJSC	6,000,220	10,838,952
Chemicals — 1.7%		
PhosAgro PJSC, GDR, NVS(a)	611,570	8,133,881
Electric Utilities — 3.8%		
Inter RAO UES PJSC	153,945,000	10,077,343
RushHydro PJSC	680,183,000	7,899,956
		17,977,299
Food & Staples Retailing — 5.9%		
Magnit PJSC, GDR, NVS(a)	1,063,182	21,380,590
X5 Retail Group NV, GDR(a)	226,975	6,584,105
		27,964,695
Metals & Mining — 16.7%		
Alosa PJSC	9,956,349	14,105,260
Magnitogorsk Iron & Steel Works PJSC	11,694,200	9,210,514
MMC Norilsk Nickel PJSC	123,333	21,986,330
Novolipetsk Steel PJSC	4,974,865	13,022,329
Polyus PJSC	132,034	7,943,965
Severstal PJSC	823,455	13,248,737
		79,517,135
Oil, Gas & Consumable Fuels — 42.6%		
Gazprom PJSC, ADR, NVS	836,543	3,799,578
Gazprom PJSC	23,350,280	54,322,580
LUKOIL PJSC	982,980	66,381,017
LUKOIL PJSC, ADR, NVS	32,321	2,157,103
Novatek PJSC, GDR, NVS(a)	160,248	23,091,737
Rosneft Oil Co. PJSC, GDR, NVS(a)	1,840,909	11,229,545
Rosneft Oil Co. PJSC	1,363,360	8,428,103

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
Surgutneftegas OJSC, ADR, NVS	344,941	1,534,988
Surgutneftegas OJSC	19,838,646	9,112,838
Tatneft PJSC	2,066,946	22,102,916
		202,160,405
Wireless Telecommunication Services — 3.5%		
Mobile TeleSystems PJSC, ADR, NVS	1,735,740	16,628,389
Total Common Stocks — 95.9%		
(Cost: \$460,529,627)		
		455,340,458
Preferred Stocks		
Oil, Gas & Consumable Fuels — 3.3%		
Surgutneftegas OJSC, Preference Shares, NVS	22,392,549	10,950,622
Transneft PJSC, Preference Shares	1,779	4,869,398
		15,820,020
Total Preferred Stocks — 3.3%		
(Cost: \$16,974,667)		
		15,820,020
Short-Term Investments		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(b)(c)	548,175	548,175
Total Short-Term Investments — 0.1%		
(Cost: \$548,175)		
		548,175
Total Investments in Securities — 99.3%		
(Cost: \$478,052,469)		
		471,708,653
Other Assets, Less Liabilities — 0.7%		
		3,138,496
		\$
Net Assets — 100.0%		
		474,847,149

(a) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

(b) Affiliate of the Fund.

(c) Annualized 7-day yield as of period-end.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Treasury, SL Agency Shares	1,026,049	(477,874)	548,175	\$548,175	\$19,485	\$—	\$—

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com

and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$455,340,458	\$ —	\$ —	\$455,340,458
Preferred Stocks.....	15,820,020	—	—	15,820,020
Money Market Funds.....	548,175	—	—	548,175
	<u>\$471,708,653</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$471,708,653</u>

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt

GDR..... Global Depositary Receipt

NVS..... Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Media — 1.6%		
Aerospace & Defense — 2.7%			Singapore Press Holdings Ltd.(a) 6,178,700 \$ 12,149,973		
Singapore Technologies Engineering Ltd.	7,958,300	20,707,229	Real Estate Management & Development — 7.4%		
			CapitalLand Ltd. 9,503,600 24,585,933		
			City Developments Ltd. 2,078,700 17,422,877		
			UOL Group Ltd. 2,587,200 15,707,551		
			57,716,361		
Airlines — 2.9%			Road & Rail — 2.7%		
Singapore Airlines Ltd. 2,684,867 22,644,061			ComfortDelGro Corp. Ltd. 11,293,500 20,772,373		
Banks — 44.7%			Transportation Infrastructure — 1.9%		
DBS Group Holdings Ltd. 6,536,400 138,650,169			Hutchison Port Holdings Trust 1,327,600 365,090		
Oversea-Chinese Banking Corp. Ltd.(a) 11,359,850 106,510,538			SATS Ltd.(a) 3,769,600 14,543,449		
United Overseas Bank Ltd. 4,812,700 101,259,395			14,908,539		
346,420,102			Wireless Telecommunication Services — 0.0%		
Capital Markets — 2.7%			StarHub Ltd. 60,800 87,737		
Singapore Exchange Ltd. 3,939,600 21,326,183			Total Common Stocks — 99.7%		
Distributors — 1.8%			(Cost: \$748,312,321) 773,203,434		
Jardine Cycle & Carriage Ltd. 535,044 13,745,644			Short-Term Investments		
Diversified Telecommunication Services — 4.6%			Money Market Funds — 1.5%		
Singapore Telecommunications Ltd. 14,466,668 35,478,464			BlackRock Cash Funds: Institutional, SL Agency		
Electronic Equipment, Instruments & Components — 2.7%			Shares, 1.98%(b)(c)(d) 8,767,450 8,769,203		
Venture Corp. Ltd. 1,306,800 20,616,457			BlackRock Cash Funds: Treasury, SL Agency Shares,		
Equity Real Estate Investment Trusts (REITs) — 9.2%			1.64%(b)(c) 2,903,945 2,903,945		
Ascendas REIT 12,183,881 24,140,928			11,673,148		
CapitalLand Commercial Trust 8,350,283 10,676,275			Total Short-Term Investments — 1.5%		
CapitalLand Mall Trust(a) 12,510,400 19,362,614			(Cost: \$11,671,395) 11,673,148		
Suntec REIT 12,836,700 17,276,205			Total Investments in Securities — 101.2%		
71,456,022			(Cost: \$759,983,716) 784,876,582		
Food Products — 4.1%			Other Assets, Less Liabilities — (1.2)% (9,272,587)		
Golden Agri-Resources Ltd. 42,895,828 10,102,947			Net Assets — 100.0% \$ 775,603,995		
Wilmar International Ltd. 8,997,600 21,796,870					
31,899,817					
Hotels, Restaurants & Leisure — 3.5%					
Genting Singapore PLC 28,602,500 26,946,166					
Industrial Conglomerates — 5.9%					
Keppel Corp. Ltd. 5,844,900 33,694,104					
Sembcorp Industries Ltd. 5,703,600 12,495,082					
46,189,186					
Machinery — 1.3%					
Yangzijiang Shipbuilding Holdings Ltd. 14,052,400 10,139,120					

(a) All or a portion of this security is on loan.

(b) Affiliate of the Fund.

(c) Annualized 7-day yield as of period-end.

(d) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	17,309,109	(8,541,659)	8,767,450	8,769,203	\$61,725 (a)	\$ 2,841	\$ (2,423)
BlackRock Cash Funds: Treasury, SL Agency Shares	226,142	2,677,803	2,903,945	2,903,945	8,746	—	—
				\$11,673,148	\$70,471	\$ 2,841	\$ (2,423)

- (a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Singapore Index.....	249	06/28/18	\$ 7,289	\$ (170,175)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$773,203,434	\$ —	\$ —	\$773,203,434
Money Market Funds.....	11,673,148	—	—	11,673,148
	\$784,876,582	\$ —	\$ —	\$784,876,582
Derivative financial instruments(a)				
Liabilities				
Futures Contracts.....	\$ (170,175)	\$ —	\$ —	\$ (170,175)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 11.8%		
		\$
Barclays Africa Group Ltd.....	937,616	11,969,503
Capitec Bank Holdings Ltd.....	63,764	4,402,510
Nedbank Group Ltd.....	320,621	6,926,325
Standard Bank Group Ltd.....	1,689,721	27,670,599
		50,968,937
Capital Markets — 1.8%		
Coronation Fund Managers Ltd.....	427,431	2,109,650
Investec Ltd.....	462,479	3,364,247
Reinet Investments SCA(a).....	114,250	2,150,588
		7,624,485
Chemicals — 6.0%		
Sasol Ltd.....	722,838	26,111,203
Distributors — 0.9%		
Imperial Holdings Ltd.....	233,993	3,771,232
Diversified Financial Services — 9.8%		
FirstRand Ltd.....	4,409,409	20,889,423
PSG Group Ltd.....	239,378	4,116,205
Remgro Ltd.....	717,624	11,559,044
RMB Holdings Ltd.....	1,018,818	5,842,618
		42,407,290
Diversified Telecommunication Services — 0.5%		
Telkom SA SOC Ltd.....	545,027	2,230,888
Equity Real Estate Investment Trusts (REITs) — 5.9%		
Fortress REIT Ltd., Series A.....	2,041,228	2,694,776
Fortress REIT Ltd., Series B.....	1,501,751	1,754,908
Growthpoint Properties Ltd.....	4,266,017	9,161,916
Hyprop Investments Ltd.....	412,827	3,373,675
Redefine Properties Ltd.....	7,375,866	6,388,729
Resilient REIT Ltd.....	462,456	2,087,168
		25,461,172
Food & Staples Retailing — 7.5%		
Bid Corp. Ltd.....	464,580	9,314,343
Clicks Group Ltd.....	238,916	3,810,394
Pick n Pay Stores Ltd.....	616,371	3,659,779
Shoprite Holdings Ltd.....	605,897	11,197,971
SPAR Group Ltd. (The).....	294,781	4,486,304
		32,468,791
Food Products — 1.9%		
Pioneer Foods Group Ltd.....	251,926	2,138,337
Tiger Brands Ltd.....	232,547	6,167,591
		8,305,928
Health Care Providers & Services — 2.0%		
Life Healthcare Group Holdings Ltd.....	2,064,842	4,646,506
Netcare Ltd.....	1,719,012	4,018,945
		8,665,451
Household Durables — 0.0%		
Steinhoff International Holdings NV, Class H(a).....	2,039,550	180,363
Industrial Conglomerates — 1.8%		
Bidvest Group Ltd. (The).....	474,110	7,561,802

Security	Shares	Value
Insurance (continued)		
		\$
MMI Holdings Ltd./South Africa.....	1,696,581	2,505,019
Rand Merchant Investment Holdings Ltd.....	1,109,934	3,365,295
Sanlam Ltd.....	1,936,838	11,630,204
		26,117,692
Media — 21.7%		
Naspers Ltd., Class N.....	394,274	94,202,379
Metals & Mining — 3.4%		
Anglo American Platinum Ltd.....	99,084	2,628,601
AngloGold Ashanti Ltd.....	608,957	5,191,881
Gold Fields Ltd.....	1,256,854	4,483,590
Kumba Iron Ore Ltd.....	114,359	2,620,099
		14,924,171
Multiline Retail — 1.5%		
Woolworths Holdings Ltd./South Africa.....	1,424,189	6,560,378
Oil, Gas & Consumable Fuels — 0.9%		
Exxaro Resources Ltd.....	384,481	3,805,345
Paper & Forest Products — 2.5%		
Mondi Ltd.....	186,282	5,158,533
Sappi Ltd.....	830,640	5,458,679
		10,617,212
Pharmaceuticals — 2.4%		
Aspen Pharmacare Holdings Ltd.....	528,206	10,426,490
Real Estate Management & Development — 1.2%		
NEPI Rockcastle PLC.....	548,208	5,367,374
Specialty Retail — 3.7%		
Foschini Group Ltd. (The).....	335,905	4,886,470
Mr. Price Group Ltd.....	346,311	6,863,329
Truworths International Ltd.....	664,216	4,409,576
		16,159,375
Wireless Telecommunication Services — 6.8%		
MTN Group Ltd.....	2,224,202	20,108,261
Vodacom Group Ltd.....	831,579	9,422,155
		29,530,416
Total Common Stocks — 100.0%		
(Cost: \$500,527,757)		433,468,374
Short-Term Investments		
Money Market Funds — 0.0%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(b)(c).....	174,608	174,608
Total Short-Term Investments — 0.0%		
(Cost: \$174,608)		174,608
Total Investments in Securities — 100.0%		
(Cost: \$500,702,365)		433,642,982
Other Assets, Less Liabilities — 0.0%		
		4,363
		\$
Net Assets — 100.0%		
		433,647,345

(a) Non-income producing security.

(b) Affiliate of the Fund.

(c) Annualized 7-day yield as of period-end.

Insurance — 6.0%

Discovery Ltd.....	511,723	6,228,354
Liberty Holdings Ltd.....	249,069	2,388,820

Schedule of Investments (unaudited) (continued)

May 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	—	0 (a)	—	\$ —	\$24,910 (b)	\$ (1,147)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	225,602	(50,994)	174,608	174,608	2,565	—	—
				<u>\$174,608</u>	<u>\$27,475</u>	<u>\$ (1,147)</u>	<u>\$ —</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$433,468,374	\$ —	\$ —	\$433,468,374
Money Market Funds	174,608	—	—	174,608
	<u>\$433,642,982</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$433,642,982</u>

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 0.4%		
		\$
Korea Aerospace Industries Ltd.(a)(b)	420,365	17,158,551
Air Freight & Logistics — 0.4%		
Hyundai Glovis Co. Ltd.	119,658	14,930,193
Airlines — 0.3%		
Korean Air Lines Co. Ltd.	345,427	10,238,316
Auto Components — 2.5%		
Hankook Tire Co. Ltd.	446,519	17,749,746
Hanon Systems	1,270,674	11,905,754
Hyundai Mobis Co. Ltd.	365,119	73,840,106
		103,495,606
Automobiles — 3.5%		
Hyundai Motor Co.	814,214	104,991,647
Kia Motors Corp.	1,451,890	41,955,910
		146,947,557
Banks — 8.1%		
BNK Financial Group Inc.	1,645,872	14,550,916
DGB Financial Group Inc.	1,172,081	11,253,804
Hana Financial Group Inc.	1,587,780	61,275,243
Industrial Bank of Korea	1,489,793	21,560,157
KB Financial Group Inc.	2,094,220	100,636,018
Shinhan Financial Group Co. Ltd.	2,264,251	91,897,566
Woori Bank	2,603,779	36,957,019
		338,130,723
Biotechnology — 4.0%		
Celltrion Inc.(a)(b)	429,103	105,688,433
Medy-Tox Inc.	26,992	18,870,236
SillaJen Inc.(a)(b)	302,756	22,609,451
ViroMed Co. Ltd.(a)	81,478	20,030,308
		167,198,428
Building Products — 0.3%		
KCC Corp.	39,034	12,474,802
Capital Markets — 1.7%		
Korea Investment Holdings Co. Ltd.	246,926	21,509,672
Mirae Asset Daewoo Co. Ltd.	2,371,912	20,683,680
NH Investment & Securities Co. Ltd.	949,981	13,968,365
Samsung Securities Co. Ltd.	425,063	14,550,605
		70,712,322
Chemicals — 4.1%		
Hanwha Chemical Corp.	668,238	16,024,818
Hyosung Corp.	133,009	16,534,353
Kumho Petrochemical Co. Ltd.	130,441	12,705,881
LG Chem Ltd.	244,741	76,854,055
Lotte Chemical Corp.	95,756	32,734,437
OCI Co. Ltd.(b)	113,988	14,011,234
		168,864,778
Commercial Services & Supplies — 0.4%		
KEPCO Plant Service & Engineering Co. Ltd.	195,333	7,329,858
S-1 Corp.	123,018	10,088,400
		17,418,258
Construction & Engineering — 2.6%		
Daelim Industrial Co. Ltd.	184,296	14,361,393

Security	Shares	Value
Construction & Engineering (continued)		
		\$
Hyundai Engineering & Construction Co. Ltd.	483,816	33,123,634
Samsung Engineering Co. Ltd.(a)	974,613	16,681,302
		106,011,591
Consumer Finance — 0.2%		
Samsung Card Co. Ltd.	236,882	8,152,811
Diversified Telecommunication Services — 0.1%		
KT Corp.	205,716	5,152,681
Electric Utilities — 1.0%		
Korea Electric Power Corp.	1,412,357	43,433,958
Electrical Equipment — 0.2%		
Doosan Heavy Industries & Construction Co. Ltd.(a)		
(b)	503,672	8,924,473
Electronic Equipment, Instruments & Components — 3.3%		
LG Display Co. Ltd.(b)	1,327,709	27,343,699
LG Innotek Co. Ltd.(b)	97,844	13,070,677
Samsung Electro-Mechanics Co. Ltd.	321,906	40,016,145
Samsung SDI Co. Ltd.	301,146	56,013,519
		136,444,040
Food & Staples Retailing — 1.3%		
BGF retail Co. Ltd.	57,438	9,724,417
Dongsuh Cos. Inc.	305,001	7,342,433
E-MART Inc.	118,515	27,486,201
GS Retail Co. Ltd.(b)	227,926	7,982,009
		52,535,060
Food Products — 1.0%		
CJ CheilJedang Corp.	51,807	16,845,265
Orion Corp./Republic of Korea	140,497	16,878,669
Ottogi Corp.(b)	10,526	7,909,514
		41,633,448
Gas Utilities — 0.3%		
Korea Gas Corp.(a)	211,566	11,834,899
Health Care Providers & Services — 0.5%		
Celltrion Healthcare Co. Ltd.(a)(b)	207,840	19,242,481
Hotels, Restaurants & Leisure — 0.4%		
Kangwon Land Inc.	716,878	17,856,277
Household Durables — 2.0%		
Coway Co. Ltd.	305,851	24,769,973
Hanssem Co. Ltd.(b)	83,962	8,801,620
LG Electronics Inc.	579,784	49,805,648
		83,377,241
Industrial Conglomerates — 3.9%		
CJ Corp.	95,419	13,100,804
Hanwha Corp.	307,557	10,271,397
LG Corp.	526,610	35,858,040
Lotte Corp.(a)	207,541	11,282,437
Samsung C&T Corp.	415,320	48,353,504
SK Holdings Co. Ltd.	174,349	44,802,331
		163,668,513
Insurance — 3.0%		
DB Insurance Co. Ltd.	306,301	16,622,857
Hanwha Life Insurance Co. Ltd.	2,117,078	10,939,398
Hyundai Marine & Fire Insurance Co. Ltd.	411,246	12,990,330
ING Life Insurance Korea Ltd.(c)	248,678	9,273,951

Daewoo Engineering & Construction Co. Ltd.(a)■■■■	1,393,466	8,337,915	Samsung Fire & Marine Insurance Co. Ltd.■■■■■	169,550	39,400,970
GS Engineering & Construction Corp.(b)■■■■■■■■	364,231	16,573,617			
Hyundai Development Co. Engineering & Construction	393,399	16,933,730			

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Insurance (continued)			Software — 1.5%		
Samsung Life Insurance Co. Ltd.	386,491	\$ 36,929,888	NCSOFT Corp.	98,430	\$ 32,233,211
		126,157,394	Netmarble Corp.(b)(c)	151,312	22,038,113
			Pearl Abyss Corp.(a)	42,543	8,824,728
Internet Software & Services — 2.8%					63,096,052
Kakao Corp.(b)	261,377	25,096,266	Specialty Retail — 0.6%		
NAVER Corp.	148,116	91,924,119	Hotel Shilla Co. Ltd.	200,422	23,055,177
		117,020,385	Technology Hardware, Storage & Peripherals — 22.0%		
IT Services — 0.9%			Samsung Electronics Co. Ltd.	19,487,064	916,549,139
Samsung SDS Co. Ltd.(b)	192,642	37,708,114	Tobacco — 1.4%		
Leisure Products — 0.6%			KT&G Corp.	631,943	56,279,538
HLB Inc.(a)	182,032	23,303,879	Trading Companies & Distributors — 0.2%		
Life Sciences Tools & Services — 0.9%			Posco Daewoo Corp.	395,021	8,391,837
Samsung Biologics Co. Ltd.(a)(b)(c)	92,408	37,290,672	Wireless Telecommunication Services — 0.6%		
Machinery — 1.7%			SK Telecom Co. Ltd.	117,317	24,161,022
Doosan Bobcat Inc.	275,978	8,679,117	Total Common Stocks — 98.2%		
Hyundai Heavy Industries Co. Ltd.(a)	214,278	22,760,639	(Cost: \$1,792,129,721)		4,085,475,148
Hyundai Heavy Industries Holdings Co. Ltd.(a)	58,119	20,919,497	Preferred Stocks		
Samsung Heavy Industries Co. Ltd.(a)(b)	2,429,919	16,883,987	Automobiles — 0.8%		
		69,243,240	Hyundai Motor Co.		
Marine — 0.2%			Preference Shares, NVS	158,508	13,145,893
Pan Ocean Co. Ltd.(a)(b)	1,867,512	8,766,279	Series 2, Preference Shares, NVS(b)	225,376	19,757,904
Media — 0.5%					32,903,797
Cheil Worldwide Inc.	520,351	9,557,910	Chemicals — 0.2%		
CJ E&M Corp.	134,677	11,319,390	LG Chem Ltd., Preference Shares, NVS	54,845	9,997,720
		20,877,300	Personal Products — 0.5%		
Metals & Mining — 4.2%			Amorepacific Corp., Preference Shares, NVS	66,370	10,005,218
Hyundai Steel Co.	469,624	26,924,035	LG Household & Health Care Ltd., Preference Shares, NVS	15,987	10,871,071
Korea Zinc Co. Ltd.	50,747	19,089,854			20,876,289
POSCO	406,177	127,925,313	Technology Hardware, Storage & Peripherals — 0.1%		
		173,939,202	Samsung Electronics Co. Ltd., Preference Shares, NVS	103,071	3,872,513
Multiline Retail — 1.1%			Total Preferred Stocks — 1.6%		
Hyundai Department Store Co. Ltd.	107,351	11,203,662	(Cost: \$40,664,724)		67,650,319
Lotte Shopping Co. Ltd.(b)	72,971	15,163,509	Short-Term Investments		
Shinsegae Inc.	47,845	19,485,092	Money Market Funds — 6.2%		
		45,852,263	BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(d)(e)(f)	245,750,527	245,799,677
Oil, Gas & Consumable Fuels — 2.6%			BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(d)(e)	14,430,981	14,430,981
GS Holdings Corp.	315,091	17,041,426			260,230,658
SK Innovation Co. Ltd.	349,848	66,857,171	Total Short-Term Investments — 6.2%		
S-Oil Corp.	259,550	25,883,970	(Cost: \$260,190,286)		260,230,658
		109,782,567	Total Investments in Securities — 106.0%		
Personal Products — 3.3%			(Cost: \$2,092,984,731)		4,413,356,125
Amorepacific Corp.	176,446	54,425,803	Other Assets, Less Liabilities — (6.0%)		
AMOREPACIFIC Group	172,107	20,117,336			(250,882,226)
LG Household & Health Care Ltd.	51,215	63,807,918	Net Assets — 100.0%		
		138,351,057			\$ 4,162,473,899
Pharmaceuticals — 1.1%					
Celltrion Pharm Inc.(a)	113,549	9,817,493			
Hanmi Pharm Co. Ltd.(b)	38,870	17,416,587			
Hanmi Science Co. Ltd.(b)	109,581	7,217,637			
Yuhan Corp.	59,281	13,088,620			

(a) Non-income producing security.

		<u>47,540,337</u>
Road & Rail — 0.2%		
CJ Logistics Corp.(a)(b).....	63,727	<u>8,838,245</u>
Semiconductors & Semiconductor Equipment — 6.3%		
SK Hynix Inc.....	3,040,355	<u>263,434,442</u>

Schedule of Investments (unaudited) (continued)

May 31, 2018

- (b) All or a portion of this security is on loan.
(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(d) Affiliate of the Fund.
(e) Annualized 7-day yield as of period-end.
(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	140,876,705	104,873,822	245,750,527	\$245,799,677	\$3,932,891 (a)	\$ (31,913)	\$ 20,531
BlackRock Cash Funds: Treasury, SL Agency Shares	4,974,415	9,456,566	14,430,981	14,430,981	101,088	—	—
				<u>\$260,230,658</u>	<u>\$4,033,979</u>	<u>\$ (31,913)</u>	<u>\$ 20,531</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/Unrealized Appreciation (Depreciation)</i>
Long Contracts			\$	
KOSPI 200 Index.....	159	06/14/18	11,442	\$ (234,474)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks.....	\$4,052,007,065	\$33,468,083	\$—	\$4,085,475,148
Preferred Stocks.....	67,650,319	—	—	67,650,319
Money Market Funds.....	260,230,658	—	—	260,230,658

	\$	\$	\$	\$
	\$4,379,888,042	33,468,083	—	\$4,413,356,125
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	\$ (234,474)	\$ —	\$ —	\$ (234,474)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS..... Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Airlines — 2.3%		
International Consolidated Airlines Group SA	2,550,016	\$ 23,122,485
Banks — 39.7%		
Banco Bilbao Vizcaya Argentaria SA	13,573,090	92,512,324
Banco de Sabadell SA	18,392,540	30,873,295
Banco Santander SA	35,369,731	189,920,557
Bankia SA	5,260,412	19,931,990
Bankinter SA	2,555,420	24,591,366
CaixaBank SA	10,391,519	44,104,743
		401,934,275
Biotechnology — 3.0%		
Grifols SA	1,032,327	30,366,883
Construction & Engineering — 6.6%		
ACS Actividades de Construccion y Servicios SA	830,682	34,432,445
Ferrovial SA	1,609,630	32,749,587
		67,182,032
Diversified Telecommunication Services — 8.1%		
Telefonica SA	9,328,807	82,183,161
Electric Utilities — 13.6%		
Endesa SA	1,190,100	26,179,539
Iberdrola SA	11,595,845	82,189,540
Red Electrica Corp. SA	1,512,916	29,404,340
		137,773,419
Electrical Equipment — 1.8%		
Siemens Gamesa Renewable Energy SA	1,176,815	18,070,969
Gas Utilities — 3.0%		
Gas Natural SDG SA	1,252,691	30,692,960
Insurance — 1.6%		
Mapfre SA	5,490,138	16,611,186
IT Services — 4.7%		
Amadeus IT Group SA	605,157	47,964,533
Oil, Gas & Consumable Fuels — 6.9%		
Enagas SA	745,443	19,848,245

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
		\$
Repsol SA	2,623,317	49,929,126
		69,777,371
Specialty Retail — 4.5%		
Industria de Diseno Textil SA	1,437,644	45,327,141
Transportation Infrastructure — 4.0%		
Aena SME SA(a)	210,462	40,363,948
Total Common Stocks — 99.8%		
(Cost: \$1,231,479,524)		
		1,011,370,363
Rights		
Construction & Engineering — 0.0%		
Ferrovial SA, NVS (Expires 06/05/18)(b)	1,516,426	552,279
Total Rights — 0.0%		
(Cost: \$548,968)		
		552,279
Short-Term Investments		
Money Market Funds — 0.0%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(c)(d)	98,293	98,293
Total Short-Term Investments — 0.0%		
(Cost: \$98,293)		
		98,293
Total Investments in Securities — 99.8%		
(Cost: \$1,232,126,785)		
		1,012,020,935
Other Assets, Less Liabilities — 0.2%		
		1,719,636
		\$
Net Assets — 100.0%		
		1,013,740,571

(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(b) Non-income producing security.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	10,256,664	(10,256,664)	—	—	\$ 60,233	\$ (2,698)	\$
BlackRock Cash Funds: Treasury, SL Agency Shares	1,301,695	(1,203,402)	98,293	98,293	6,804	—	—

\$		\$	\$
98,293	\$67,037	(2,698)	—

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
IBEX 35 Index.....	13	06/15/18	\$ 1,434	\$ (90,339)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$ 1,011,370,363	\$ —	\$ —	\$ 1,011,370,363
Rights.....	552,279	—	—	552,279
Money Market Funds.....	98,293	—	—	98,293
	\$1,012,020,935	\$ —	\$ —	\$1,012,020,935
Derivative financial instruments(a)				
Liabilities				
Futures Contracts.....	\$ (90,339)	\$ —	\$ —	\$ (90,339)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS..... Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Machinery (continued)		
Banks — 20.5%			SKF AB, Class B.....		
Nordea Bank AB.....	2,091,616	20,083,227	Volvo AB, Class B.....	1,070,917	18,400,948
		\$			69,181,862
Skandinaviska Enskilda Banken AB, Class A.....	1,088,973	9,795,171	Metals & Mining — 2.8%		
Svenska Handelsbanken AB, Class A.....	1,047,159	11,460,805	Boliden AB.....	206,970	7,284,739
Swedbank AB, Class A.....	620,944	12,887,557	Oil, Gas & Consumable Fuels — 1.9%		
		54,226,760	Lundin Petroleum AB.....	155,577	4,925,363
Building Products — 5.5%			Specialty Retail — 3.7%		
Assa Abloy AB, Class B.....	680,105	14,600,577	Hennes & Mauritz AB, Class B(a).....	651,812	9,807,034
Commercial Services & Supplies — 1.5%			Tobacco — 2.6%		
Securitas AB, Class B.....	252,463	4,062,071	Swedish Match AB.....	142,642	6,751,175
Communications Equipment — 5.7%			Wireless Telecommunication Services — 2.3%		
Telefonaktiebolaget LM Ericsson, Class B.....	2,087,828	15,120,246	Millicom International Cellular SA, SDR.....	47,240	2,973,996
Construction & Engineering — 1.8%			Tele2 AB, Class B.....	258,000	3,152,077
Skanska AB, Class B.....	258,259	4,747,483			6,126,073
Diversified Financial Services — 8.4%			Total Common Stocks — 98.3%		
Industrivarden AB, Class C.....	140,082	2,937,508	(Cost: \$319,109,275).....		259,987,442
Investor AB, Class B.....	283,011	11,715,618	Short-Term Investments		
Kinnevik AB, Class B.....	165,865	5,769,413	Money Market Funds — 4.0%		
L E Lundbergforetagen AB, Class B.....	53,211	1,715,920	BlackRock Cash Funds: Institutional, SL Agency		
		22,138,459	Shares, 1.98%(b)(c)(d)	10,616,050	10,618,173
Diversified Telecommunication Services — 3.7%			BlackRock Cash Funds: Treasury, SL Agency Shares,		
Telia Co. AB.....	2,094,184	9,802,594	1.64%(b)(c)	23,353	23,353
					10,641,526
Electronic Equipment, Instruments & Components — 4.1%			Total Short-Term Investments — 4.0%		
Hexagon AB, Class B.....	191,754	10,784,358	(Cost: \$10,641,526).....		10,641,526
Food & Staples Retailing — 0.8%			Total Investments in Securities — 102.3%		
ICA Gruppen AB.....	70,306	2,166,091	(Cost: \$329,750,801).....		270,628,968
Household Durables — 3.0%			Other Assets, Less Liabilities — (2.3)%		
Electrolux AB, Series B.....	183,710	4,526,342			(5,972,204)
Husqvarna AB, Class B.....	348,877	3,424,104	Net Assets — 100.0%		
		7,950,446			\$ 264,656,764
Household Products — 3.9%					
Essity AB, Class B.....	406,578	10,312,111			
Machinery — 26.1%					
Alfa Laval AB.....	229,273	5,716,444			
Atlas Copco AB, Class A.....	460,963	18,267,950			
Atlas Copco AB, Class B.....	265,806	9,600,882			
Sandvik AB.....	666,740	11,550,576			

(a) All or a portion of this security is on loan.

(b) Affiliate of the Fund.

(c) Annualized 7-day yield as of period-end.

(d) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	3,689,579	6,926,471	10,616,050	\$10,618,173	3,710(a)	(344)	\$ 266
BlackRock Cash Funds: Treasury, SL Agency Shares	5,596	17,757	23,353	23,353	3,752	—	—

			\$	\$
	\$10,641,526	\$ 7,462	(344)	266

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
OMXS 30 Index.....	235	06/15/18	\$ 4,107	\$ (143,121)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks.....	\$259,987,442	\$ —	\$ —	\$259,987,442
Money Market Funds.....	10,641,526	—	—	10,641,526
	<u>\$270,628,968</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$270,628,968</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts.....	\$ (143,121)	\$ —	\$ —	\$ (143,121)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

SDR..... Swedish Depositary Receipt

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Marine — 0.9%		
Building Products — 1.6%					
Geberit AG, Registered	35,201	\$ 15,246,247	Kuehne + Nagel International AG, Registered	57,472	\$ 8,687,152
Capital Markets — 10.6%			Pharmaceuticals — 26.0%		
Credit Suisse Group AG, Registered	2,163,829	33,059,416	Novartis AG, Registered	1,658,306	123,069,887
Julius Baer Group Ltd.	217,754	12,736,095	Roche Holding AG, NVS	517,831	111,166,954
Partners Group Holding AG	17,045	12,344,665	Vifor Pharma AG	50,421	7,844,463
UBS Group AG, Registered	2,668,118	40,302,667			242,081,304
		98,442,843	Professional Services — 2.5%		
Chemicals — 4.8%			Adecco Group AG, Registered	165,268	9,938,607
Clariant AG, Registered	117,801	2,849,464	SGS SA, Registered	5,186	13,446,357
EMS-Chemie Holding AG, Registered	9,811	6,152,458			23,384,964
Givaudan SA, Registered	8,540	19,067,541	Real Estate Management & Development — 0.8%		
Sika AG, Bearer(a)	2,030	16,250,738	Swiss Prime Site AG, Registered	79,889	7,472,072
		44,320,201	Software — 0.3%		
Construction Materials — 2.3%			Temenos AG	20,651	3,066,876
LafargeHolcim Ltd., Registered	421,861	21,644,460	Specialty Retail — 0.6%		
Diversified Financial Services — 0.5%			Dufry AG, Registered	40,441	5,530,762
Pargesa Holding SA, Bearer	53,935	4,726,376	Textiles, Apparel & Luxury Goods — 6.7%		
Diversified Telecommunication Services — 1.3%			Cie. Financiere Richemont SA, Registered	454,438	41,759,667
Swisscom AG, Registered	25,997	11,624,739	Swatch Group AG (The), Bearer	29,587	14,391,723
Electrical Equipment — 3.9%			Swatch Group AG (The), Registered	67,647	6,024,306
ABB Ltd., Registered	1,616,734	36,656,496			62,175,696
Food Products — 21.7%			Total Common Stocks — 98.9%		
Barry Callebaut AG, Registered	2,905	5,091,359	(Cost: \$1,005,941,839)		921,320,552
Chocoladefabriken Lindt & Spruengli AG, NVS	1,173	7,522,902	Short-Term Investments		
Chocoladefabriken Lindt & Spruengli AG, Registered	111	8,411,657	Money Market Funds — 0.0%		
Nestle SA, Registered	2,399,208	181,520,793	BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(b)(c)(d)	126	126
		202,546,711	BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(b)(c)	96,407	96,407
Health Care Equipment & Supplies — 1.9%					96,533
Sonova Holding AG, Registered	57,116	9,992,831	Total Short-Term Investments — 0.0%		
Straumann Holding AG, Registered	11,428	7,550,082	(Cost: \$96,533)		96,533
		17,542,913	Total Investments in Securities — 98.9%		
Insurance — 8.9%			(Cost: \$1,006,038,372)		921,417,085
Baloise Holding AG, Registered	53,166	7,819,961	Other Assets, Less Liabilities — 1.1%		
Swiss Life Holding AG, Registered	33,714	11,522,637			10,092,199
Swiss Re AG	283,218	24,539,222			
Zurich Insurance Group AG	132,288	39,319,045			
		83,200,865			
Life Sciences Tools & Services — 2.0%			Net Assets — 100.0%		
Lonza Group AG, Registered	69,090	18,532,228			
Machinery — 1.6%					
Schindler Holding AG, NVS	42,937	9,093,158			
Schindler Holding AG, Registered	25,985	5,344,489			
		14,437,647			

(a) All or a portion of this security is on loan.

(b) Affiliate of the Fund.

(c) Annualized 7-day yield as of period-end.

(d) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

May 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
					\$		
BlackRock Cash Funds: Institutional, SL Agency Shares.....	—	126	126	126	0(a)	\$	\$
BlackRock Cash Funds: Treasury, SL Agency Shares.....	609,567	(513,160)	96,407	96,407	(b)	—	—
				\$		\$	\$
				96,533	\$ 6,762	—	—

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

(b) Rounds to less than \$1.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/Unrealized Appreciation (Depreciation)</i>
Long Contracts			\$	
Euro STOXX 50.....	262	06/15/18	10,420	\$ (28,957)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks.....	\$921,320,552	\$	\$	\$921,320,552
Money Market Funds.....	96,533	—	—	96,533
	\$921,417,085	\$	\$	\$921,417,085
Derivative financial instruments(a)				
Liabilities				
Futures Contracts.....	\$ (28,957)	\$	\$	\$ (28,957)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS..... Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Electronic Equipment, Instruments & Components (continued)		
Airlines — 0.5%					
		\$			\$
China Airlines Ltd.(a)	25,488,761	8,634,779	Zhen Ding Technology Holding Ltd.(b)	4,248,072	9,598,801
Eva Airways Corp.	19,116,278	9,666,125			591,417,859
		18,300,904	Food & Staples Retailing — 1.1%		
Auto Components — 0.5%			President Chain Store Corp.	4,248,215	43,529,263
Cheng Shin Rubber Industry Co. Ltd.(b)	13,806,670	21,013,105	Food Products — 2.2%		
Banks — 11.1%			Standard Foods Corp.(b)	4,248,056	8,677,170
Chang Hwa Commercial Bank Ltd.	38,232,848	22,394,956	Uni-President Enterprises Corp.	31,860,189	77,732,417
China Development Financial Holding Corp.	92,394,508	34,692,463			86,409,587
CTBC Financial Holding Co. Ltd.	114,696,325	82,687,470	Household Durables — 0.2%		
E.Sun Financial Holding Co. Ltd.	62,658,058	43,707,872	Nien Made Enterprise Co. Ltd.	1,062,000	8,418,304
First Financial Holding Co. Ltd.	67,968,171	46,164,320	Industrial Conglomerates — 0.6%		
Hua Nan Financial Holdings Co. Ltd.	53,100,746	31,724,158	Far Eastern New Century Corp.	23,364,843	22,264,115
Mega Financial Holding Co. Ltd.	72,216,271	63,270,434	Insurance — 3.5%		
SinoPac Financial Holdings Co. Ltd.	76,956,397	28,510,455	Cathay Financial Holding Co. Ltd.	53,100,483	94,994,773
Taishin Financial Holding Co. Ltd.	66,513,469	32,744,478	China Life Insurance Co. Ltd./Taiwan	17,669,250	18,547,066
Taiwan Business Bank	36,108,697	11,027,304	Shin Kong Financial Holding Co. Ltd.(b)	60,534,205	24,244,796
Taiwan Cooperative Financial Holding Co. Ltd.	57,348,014	33,783,103			137,786,635
		430,707,013	Leisure Products — 0.2%		
Biotechnology — 0.5%			Giant Manufacturing Co. Ltd.(b)	2,124,590	9,218,387
TaiMed Biologics Inc.(a)	1,654,000	17,389,316	Machinery — 1.1%		
Capital Markets — 0.9%			Airtac International Group	1,062,000	18,254,426
Yuanta Financial Holding Co. Ltd.	71,154,248	33,485,470	Hiwin Technologies Corp.	1,844,862	26,169,129
Chemicals — 7.0%					44,423,555
Formosa Chemicals & Fibre Corp.	22,302,610	85,603,196	Marine — 0.2%		
Formosa Plastics Corp.	27,612,518	99,071,998	Evergreen Marine Corp. Taiwan Ltd.(a)	19,116,364	9,474,759
Nan Ya Plastics Corp.	31,860,938	89,006,242	Metals & Mining — 1.7%		
		273,681,436	China Steel Corp.	83,898,977	66,085,338
Construction Materials — 1.4%			Oil, Gas & Consumable Fuels — 0.9%		
Asia Cement Corp.	16,992,136	18,743,724	Formosa Petrochemical Corp.	8,496,950	34,456,867
Taiwan Cement Corp.	25,488,504	37,090,893	Real Estate Management & Development — 0.6%		
		55,834,617	Highwealth Construction Corp.	7,434,790	11,265,773
Diversified Financial Services — 2.7%			Ruentex Development Co. Ltd.(a)(b)	8,900,127	10,738,434
Chailease Holding Co. Ltd.	8,496,937	30,344,685			22,004,207
Fubon Financial Holding Co. Ltd.	43,542,515	75,716,003	Semiconductors & Semiconductor Equipment — 32.3%		
		106,060,688	ASE Industrial Holding Co. Ltd.	22,833,432	57,919,024
Diversified Telecommunication Services — 2.3%			Globalwafers Co. Ltd.	1,607,000	31,805,851
Chunghwa Telecom Co. Ltd.	24,464,648	89,002,441	Macronix International(a)(b)	12,744,000	21,054,620
Electrical Equipment — 0.3%			MediaTek Inc.	9,723,175	101,088,698
Teco Electric and Machinery Co. Ltd.	14,868,092	11,984,194	Nanya Technology Corp.	7,434,000	24,712,594
Ya Hsin Industrial Co. Ltd.(a)(c)	6,845,461	2	Novatek Microelectronics Corp.	4,248,544	19,213,915
		11,984,196	Phison Electronics Corp.	1,062,698	9,771,650
Electronic Equipment, Instruments & Components — 15.2%			Powertech Technology Inc.	5,310,036	15,844,241
AU Optronics Corp.(b)	62,658,830	27,500,746	Realtek Semiconductor Corp.	3,186,063	12,175,766
Delta Electronics Inc.(b)	13,190,180	48,866,378	Taiwan Semiconductor Manufacturing Co. Ltd.	116,124,882	868,179,950
General Interface Solution Holding Ltd.(b)	1,461,000	9,338,034	United Microelectronics Corp.(b)	82,836,501	46,033,334
Hon Hai Precision Industry Co. Ltd.	103,014,003	294,654,809	Vanguard International Semiconductor Corp.(b)	7,434,000	16,276,568
Innolux Corp.(b)	64,782,873	25,081,565	Win Semiconductors Corp.	2,484,000	20,187,707
Largan Precision Co. Ltd.(b)	656,794	89,877,189	Winbond Electronics Corp.	22,302,000	14,924,323
Pacific Electric Wire & Cable Co. Ltd.(a)(c)	197	—			1,259,188,241
Synnex Technology International Corp.	10,620,364	17,014,418	Specialty Retail — 0.5%		
Walsin Technology Corp.	430,000	5,561,304	Hotai Motor Co. Ltd.	2,124,000	19,388,682
			Technology Hardware, Storage & Peripherals — 8.5%		

WPG Holdings Ltd.....	12,744,744	18,503,625	Acer Inc.....	23,364,737	19,144,712
Yageo Corp.(b).....	1,431,000	45,420,990			

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Technology Hardware, Storage & Peripherals (continued)		
		\$
Advantech Co. Ltd.(b).....	2,326,614	15,763,651
Asustek Computer Inc.....	4,874,857	44,174,146
Catcher Technology Co. Ltd.....	4,625,743	53,804,764
Chicony Electronics Co. Ltd.....	5,331,050	12,597,445
Compal Electronics Inc.....	31,860,554	20,948,648
Foxconn Technology Co. Ltd.(b).....	6,425,499	15,827,039
HTC Corp.(a)(b).....	5,310,884	10,387,257
Inventec Corp.....	20,178,868	16,332,211
Lite-On Technology Corp.(b).....	15,983,071	20,858,037
Micro-Star International Co. Ltd.....	5,310,000	22,153,430
Pegatron Corp.....	13,806,037	29,168,171
Quanta Computer Inc.(b).....	19,116,240	33,815,421
Wistron Corp.(b).....	20,178,130	15,186,717
		330,161,649
Textiles, Apparel & Luxury Goods — 1.8%		
Eclat Textile Co. Ltd.(b).....	1,454,601	17,768,936
Feng TAY Enterprise Co. Ltd.(b).....	3,186,476	14,144,863
Formosa Taffeta Co. Ltd.....	7,434,515	8,275,322
Pou Chen Corp.....	15,930,103	19,512,868
Ruentex Industries Ltd.....	5,310,262	10,864,578
		70,566,567
Transportation Infrastructure — 0.3%		
Taiwan High Speed Rail Corp.....	14,694,000	11,353,440
Wireless Telecommunication Services — 1.8%		
Far EasTone Telecommunications Co. Ltd.....	11,682,259	29,789,049
Taiwan Mobile Co. Ltd.....	10,620,609	38,992,273
		68,781,322
Total Common Stocks — 99.9%		
(Cost: \$2,012,938,882).....		3,892,387,963

Security	Shares	Value
Short-Term Investments		
Money Market Funds — 5.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(d)(e)(f)	207,305,838	\$ 207,347,299
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(d)(e)	6,915,975	6,915,975
		214,263,274
Total Short-Term Investments — 5.5%		
(Cost: \$214,228,608).....		214,263,274
Total Investments in Securities — 105.4%		
(Cost: \$2,227,167,490).....		4,106,651,237
Other Assets, Less Liabilities — (5.4%).....		
		(211,825,243)
Net Assets — 100.0%.....		
		\$ 3,894,825,994

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period-end.

(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	176,501,828	30,804,010	207,305,838	\$207,347,299	\$2,369,947 (a)	\$ (17,500)	\$ 2,921
BlackRock Cash Funds: Treasury, SL Agency Shares	22,826,941	(15,910,966)	6,915,975	6,915,975	66,732	—	—

			\$	\$
	\$214,263,274	\$2,436,679	(17,500)	2,921

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/Unrealized Appreciation (Depreciation)</i>
Long Contracts			\$	
MSCI Taiwan Index.....	80	06/28/18	3,159	\$ (41,477)

Schedule of Investments (unaudited) (continued)

May 31, 2018

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$3,892,387,961	\$—	\$2	\$3,892,387,963
Money Market Funds	214,263,274	—	—	214,263,274
	\$4,106,651,235	\$—	\$2	\$4,106,651,237
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	\$(41,477)	\$—	\$—	\$(41,477)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Electronic Equipment, Instruments & Components — 1.6%		
Airlines — 0.4%					\$
Bangkok Airways PCL, NVDR(a)	2,205,400	1,040,998	Cal-Comp Electronics Thailand PCL, NVDR	5,648,012	346,049
Thai Airways International PCL, NVDR(b)	1,978,966	971,234	Delta Electronics Thailand PCL, NVDR	1,491,244	3,006,728
		2,012,232	Hana Microelectronics PCL, NVDR(a)	1,686,100	1,805,218
Auto Components — 0.2%			KCE Electronics PCL, NVDR(a)	1,580,900	1,606,104
Sri Trang Agro-Industry PCL, NVDR	2,280,245	890,999	Samart Corp. PCL, NVDR	743,700	176,684
Banks — 16.2%			SVI PCL, NVDR(a)	4,195,415	545,574
Bangkok Bank PCL	741,300	4,472,363			7,486,357
Kasikornbank PCL, NVDR	1,907,600	11,419,362	Food & Staples Retailing — 9.5%		
Kasikornbank PCL	3,485,700	21,247,624	Berli Jucker PCL, NVDR	3,579,200	6,377,443
Kiatnakin Bank PCL, NVDR	1,119,373	2,405,655	CP ALL PCL, NVDR	14,650,700	36,981,683
Krung Thai Bank PCL, NVDR	10,465,300	5,725,000			43,359,126
Siam Commercial Bank PCL (The), NVDR	4,793,200	19,927,965	Food Products — 3.2%		
Thanachart Capital PCL, NVDR	1,776,400	2,859,788	Charoen Pokphand Foods PCL, NVDR	9,704,600	7,584,089
Tisco Financial Group PCL, NVDR	962,110	2,496,253	GFPT PCL, NVDR(a)	1,572,400	589,834
TMB Bank PCL, NVDR	39,388,400	3,053,555	Ichitan Group PCL, NVDR	1,435,800	246,855
		73,607,565	Khon Kaen Sugar Industry PCL, NVDR(a)	4,709,078	485,776
Building Products — 0.2%			Taokaenoi Food & Marketing PCL, NVDR(a)	1,048,700	652,364
Dynasty Ceramic PCL, NVDR(a)	7,080,840	460,399	Thai Union Group PCL, NVDR	5,712,000	3,089,015
Vanachai Group PCL, NVDR(a)	1,280,200	346,162	Thai Vegetable Oil PCL, NVDR	1,194,853	1,157,876
		806,561	Thaifoods Group PCL, NVDR(a)	3,882,400	580,115
Chemicals — 6.2%					14,385,924
Eastern Polymer Group PCL, NVDR(a)	2,963,800	685,593	Health Care Providers & Services — 4.6%		
Global Green Chemicals PCL, NVDR(a)	591,100	256,839	Bangkok Chain Hospital PCL, NVDR	3,671,625	1,882,296
Indorama Ventures PCL, NVDR	4,602,910	8,381,354	Bangkok Dusit Medical Services PCL, NVDR	11,572,700	9,677,078
PTT Global Chemical PCL, NVDR	6,493,407	18,116,179	Bumrungrad Hospital PCL, NVDR	1,067,076	6,421,136
Vinythai PCL, NVDR(a)	747,100	618,886	Chularat Hospital PCL, NVDR	14,908,900	1,081,233
		28,058,851	Thonburi Healthcare Group PCL, NVDR	590,400	622,882
Construction & Engineering — 0.9%			Vibhavadi Medical Center PCL, NVDR	15,914,500	1,283,508
CH Karnchang PCL, NVDR(a)	1,275,700	1,066,739			20,968,133
Italian-Thai Development PCL, NVDR(a)(b)	5,179,848	573,200	Hotels, Restaurants & Leisure — 1.7%		
Sino-Thai Engineering & Construction PCL, NVDR(a)			Erawan Group PCL (The), NVDR	3,743,800	953,797
(b)	2,243,028	1,584,634	Minor International PCL, NVDR	6,462,910	6,565,945
Unique Engineering & Construction PCL, NVDR(a)	1,604,300	737,205			7,519,742
		3,961,778	Independent Power and Renewable Electricity Producers — 2.4%		
Construction Materials — 3.5%			BPCG PCL, NVDR(a)	1,801,800	1,103,947
Siam Cement PCL (The), NVDR	1,102,500	15,370,897	CK Power PCL, NVDR(a)	5,601,260	696,875
TPI Polene PCL, NVDR	9,136,800	539,811	Electricity Generating PCL, NVDR	393,800	2,966,733
		15,910,708	Glow Energy PCL, NVDR	1,529,200	4,063,207
Consumer Finance — 1.2%			Inter Far East Energy Corp., NVDR(b)(c)	3,184,500	1
Group Lease PCL, NVDR(a)	87,100	17,289	SPCG PCL, NVDR(a)	1,121,600	750,304
Krungthai Card PCL, NVDR	68,000	741,857	Super Energy Corp. PCL, NVDR(b)	32,935,450	1,523,741
Muangthai Capital PCL, NVDR(a)	1,905,100	1,861,031	Thai Solar Energy PCL, NVDR(a)	119,935	10,948
Ratchthani Leasing PCL, NVDR(a)	3,230,149	782,546			11,115,756
Srisawad Corp PCL, NVDR(a)	1,683,718	1,855,301	Industrial Conglomerates — 0.1%		
		5,258,024	Thoresen Thai Agencies PCL, NVDR	2,718,089	666,990
Containers & Packaging — 0.1%			Marine — 0.1%		
Polyplex Thailand PCL, NVDR(a)	1,005,600	502,957	Precious Shipping PCL, NVDR(a)(b)	1,683,700	626,322
Diversified Telecommunication Services — 1.9%			Media — 1.2%		
Jasmine International PCL, NVDR	8,231,168	1,492,365	BEC World PCL, NVDR(a)	2,973,600	878,416
Thaicom PCL, NVDR(a)	1,364,700	398,873	Major Cineplex Group PCL, NVDR(a)	1,310,100	1,105,742
True Corp. PCL, NVDR	29,921,418	6,687,657			

		8,578,895				
Electrical Equipment — 0.2%						
Gunkul Engineering PCL, NVDR(a).....	6,739,168	686,767				
				Mono Technology PCL, NVDR.....	2,733,900	235,872
				Plan B Media PCL, NVDR(a).....	3,228,400	640,836
				RS PCL, NVDR(a)(b).....	1,374,000	807,477
				VGI Global Media PCL, NVDR(a).....	5,193,540	1,258,204
				Workpoint Entertainment PCL, NVDR(a).....	440,000	591,435
						5,517,982

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Multiline Retail — 0.6%		
Robinson PCL, NVDR	1,496,800	2,947,746
Oil, Gas & Consumable Fuels — 21.1%		
Bangchak Corp. PCL, NVDR	1,036,800	1,174,867
Banpu PCL, NVDR	6,148,600	4,036,280
Energy Absolute PCL, NVDR(a)	3,588,200	4,346,444
Energy Earth PCL, NVDR(a)(b)(c)	4,419,400	2
Esso Thailand PCL, NVDR	3,618,100	1,662,584
IRPC PCL, NVDR	29,932,700	6,175,549
Prima Marine PCL, NVDR	1,077,500	282,932
PTT Exploration & Production PCL, NVDR	4,151,784	17,455,922
PTT PCL, NVDR	31,305,900	51,132,644
Siamgas & Petrochemicals PCL, NVDR(a)	2,240,800	696,967
Thai Oil PCL, NVDR	3,177,800	9,139,031
		96,103,222
Personal Products — 0.0%		
Do Day Dream PCL, NVDR	106,400	222,845
Pharmaceuticals — 0.3%		
Mega Lifesciences PCL, NVDR(a)	1,042,600	1,352,545
Real Estate Management & Development — 6.4%		
Amata Corp. PCL, NVDR(a)	1,569,800	1,128,647
Ananda Development PCL, NVDR(a)	4,539,800	618,741
AP Thailand PCL, NVDR(a)	2,866,786	824,459
Bangkok Land PCL, NVDR	30,541,800	1,909,459
Central Pattana PCL, NVDR	4,028,300	9,601,684
Golden Land Property Development PCL, NVDR	1,472,100	519,998
Land & Houses PCL, NVDR	7,878,500	2,733,709
LPN Development PCL, NVDR	1,757,347	532,862
Origin Property PCL, NVDR(a)	1,233,800	771,366
Platinum Group PCL (The), NVDR	2,566,100	649,747
Quality Houses PCL, NVDR(a)	13,037,931	1,328,654
Sansiri PCL, NVDR	16,840,637	915,996
SC Asset Corp. PCL, NVDR(a)	4,533,604	521,527
Siam Future Development PCL, NVDR(a)	2,657,228	730,966
Singha Estate PCL, NVDR(a)(b)	7,273,000	777,545
Supalai PCL, NVDR(a)(b)	1,820,700	1,437,095
U City PCL, NVDR(b)	842,327,900	789,929
Univentures PCL, NVDR(a)	2,046,700	553,422
WHA Corp. PCL, NVDR(a)	21,015,640	2,890,554
		29,236,360
Road & Rail — 1.2%		
BTS Group Holdings PCL, NVDR	17,486,000	5,302,101
Specialty Retail — 2.7%		
Beauty Community PCL, NVDR	5,634,400	3,082,276
Com7 PCL, NVDR(a)	1,105,800	632,577
Home Product Center PCL, NVDR	11,805,371	5,387,884
PTG Energy PCL, NVDR(a)	1,764,000	1,042,188

Security	Shares	Value
Textiles, Apparel & Luxury Goods — 0.1%		
MC Group PCL, NVDR(a)	1,113,200	462,818
Transportation Infrastructure — 7.4%		
Airports of Thailand PCL, NVDR	12,749,100	27,299,573
Bangkok Aviation Fuel Services PCL, NVDR(a)	586,100	687,051
Bangkok Expressway & Metro PCL, NVDR	22,397,253	5,741,090
		33,727,714
Water Utilities — 0.5%		
TTW PCL, NVDR	4,182,366	1,621,173
WHA Utilities and Power PCL, NVDR(a)	4,109,600	822,177
		2,443,350
Wireless Telecommunication Services — 4.1%		
Advanced Info Service PCL, NVDR	3,109,419	18,516,546
Total Common Stocks — 99.8%		
(Cost: \$454,423,000)		454,548,683
Warrants		
Electronic Equipment, Instruments & Components — 0.0%		
Samart Corp. PCL, NVDR, (Expires 05/17/21)(b)	578,245	6,869
Total Warrants — 0.0%		
(Cost: \$0)		6,869
Short-Term Investments		
Money Market Funds — 5.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(d)(e)(f)	22,101,468	22,105,888
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(d)(e)	3,851,268	3,851,268
		25,957,156
Total Short-Term Investments — 5.7%		
(Cost: \$25,953,406)		25,957,156
Total Investments in Securities — 105.5%		
(Cost: \$480,376,406)		480,512,708
Other Assets, Less Liabilities — (5.5)%		(25,122,480)
Net Assets — 100.0%		\$ 455,390,228

(a) All or a portion of this security is on loan.

(b) Non-income producing security.

(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period-end.

(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Siam Global House PCL, NVDR(a).....	4,175,740	<u>2,166,842</u>
		12,311,767

Schedule of Investments (unaudited) (continued)

May 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 05/31/18</i>	<i>Value at 05/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	15,082,493	7,018,975	22,101,468	\$22,105,888	782,811(a)	\$ 296	\$ (774)
BlackRock Cash Funds: Treasury, SL Agency Shares	1,168,228	2,683,040	3,851,268	3,851,268	8,526	—	—
				<u>\$25,957,156</u>	<u>\$791,337</u>	<u>\$ 296</u>	<u>\$ (774)</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks.....	\$454,548,680	\$ —	\$ 3	\$454,548,683
Warrants.....	6,869	—	—	6,869
Money Market Funds.....	25,957,156	—	—	25,957,156
	<u>\$480,512,705</u>	<u>\$ —</u>	<u>\$ 3</u>	<u>\$480,512,708</u>

Portfolio Abbreviations - Equity

NVDR..... Non-Voting Depositary Receipt

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.9%		
Aselsan Elektronik Sanayi Ve Ticaret AS(a)	955,702	4,970,758
Airlines — 4.5%		
Pegasus Hava Tasimaciligi AS(b)	186,344	1,094,052
Turk Hava Yollari AO(b)	2,862,000	10,502,000
		11,596,052
Auto Components — 0.2%		
Goodyear Lastikleri TAS	101,680	73,278
Kordsa Teknik Tekstil AS(a)	307,596	467,076
		540,354
Automobiles — 3.4%		
Ford Otomotiv Sanayi AS	364,055	5,134,937
Tofas Turk Otomobil Fabrikasi AS	648,724	3,574,276
		8,709,213
Banks — 27.3%		
Akbank Turk AS	11,401,308	20,177,083
Albaraka Turk Katilim Bankasi AS(a)	1,676,211	502,407
Turkiye Garanti Bankasi AS	11,971,374	23,507,684
Turkiye Halk Bankasi AS	3,239,008	5,482,282
Turkiye Is Bankasi AS, Class C	8,162,246	10,721,217
Turkiye Sinai Kalkinma Bankasi AS	5,597,005	1,504,886
Turkiye Vakiflar Bankasi TAO, Class D	3,886,810	4,685,639
Yapi ve Kredi Bankasi AS(a)(b)	4,505,644	3,991,821
		70,573,019
Beverages — 3.5%		
Anadolu Efes Biracilik Ve Malt Sanayii AS	1,075,757	5,974,518
Coca-Cola Icecek AS	396,728	3,116,152
		9,090,670
Building Products — 0.7%		
Trakya Cam Sanayii AS	2,060,597	1,816,525
Capital Markets — 0.3%		
Verusa Holding AS(a)	129,060	691,172
Chemicals — 3.0%		
Gubre Fabrikalari TAS(b)	101,075	71,060
Petkim Petrokimya Holding AS	3,891,670	4,039,662
Sasa Polyester Sanayi AS(a)(b)	629,415	1,474,546
Soda Sanayii AS	1,870,094	2,188,498
		7,773,766
Construction & Engineering — 1.4%		
Tekfen Holding AS	1,057,607	3,528,892
Construction Materials — 0.5%		
Akcansa Cimento AS	250,797	508,509
Cimsa Cimento Sanayi VE Ticaret AS(a)	281,993	696,056
		1,204,565
Containers & Packaging — 0.2%		
Anadolu Cam Sanayii AS	992,788	560,125
Diversified Financial Services — 3.8%		
Haci Omer Sabanci Holding AS	4,763,097	9,793,980
Diversified Telecommunication Services — 0.1%		
Turk Telekomunikasyon AS(b)	146,065	190,893

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
		\$
Is Gayrimenkul Yatirim Ortakligi AS	161,489	35,590
		4,179,713
Food & Staples Retailing — 7.0%		
BIM Birlesik Magazalar AS	1,101,685	16,813,780
Migros Ticaret AS(b)	277,912	1,217,008
		18,030,788
Food Products — 1.2%		
Ulker Biskuvi Sanayi AS	800,111	3,085,862
Gas Utilities — 0.4%		
Aygaz AS(a)	392,399	1,047,274
Health Care Providers & Services — 0.8%		
MLP Saglik Hizmetleri AS(b)(c)	434,084	1,530,671
Selcuk Ecza Deposu Ticaret ve Sanayi AS	816,404	698,112
		2,228,783
Household Durables — 2.1%		
Arcelik AS(a)	1,228,328	4,499,181
Vestel Elektronik Sanayi ve Ticaret AS(a)(b)	438,083	855,417
		5,354,598
Independent Power and Renewable Electricity Producers — 0.6%		
Aksa Enerji Uretim AS(a)(b)	800,960	716,679
Zorlu Enerji Elektrik Uretim AS(b)	2,972,189	969,452
		1,686,131
Industrial Conglomerates — 7.5%		
AG Anadolu Grubu Holding AS(a)	504,839	2,503,361
Alarko Holding AS(a)	408,859	429,814
Dogan Sirketler Grubu Holding AS(a)(b)	5,424,822	1,123,832
Enka Insaat ve Sanayi AS	1	1
KOC Holding AS	3,944,183	12,143,438
Turkiye Sise ve Cam Fabrikalari AS	3,629,972	3,184,010
		19,384,456
Insurance — 0.9%		
Anadolu Anonim Turk Sigorta Sirketi	1,030,759	1,019,980
Anadolu Hayat Emeklilik AS	451,459	810,894
AvivaSA Emeklilik ve Hayat AS(a)	123,173	459,851
		2,290,725
Machinery — 0.6%		
Otokar Otomotiv Ve Savunma Sanayi AS(a)	43,824	746,103
Turk Traktor ve Ziraat Makineleri AS	69,923	903,037
		1,649,140
Media — 0.0%		
Besiktas Futbol Yatirimlari Sanayi ve Ticaret AS(b)	151,447	75,098
Metals & Mining — 10.5%		
Borusan Mannesmann Boru Sanayi ve Ticaret AS(a)	221,839	446,861
Eregli Demir ve Celik Fabrikalari TAS	7,255,377	17,956,755
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class A(b)	1,069,408	855,536
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D(b)	3,436,935	3,605,508
Koza Altin Isletmeleri AS(b)	238,015	2,506,332
Koza Anadolu Metal Madencilik Isletmeleri AS(a)(b)	1,010,943	1,882,658
		27,253,650

Equity Real Estate Investment Trusts (REITs) — 1.6%

Emlak Konut Gayrimenkul Yatirim Ortakligi AS(a).....	9,083,937	4,144,123
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Oil, Gas & Consumable Fuels — 6.2%

Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim AS(a)(b)	545,436	805,391
Tupras Turkiye Petrol Rafinerileri AS.....	649,310	15,182,931
		<u>15,988,322</u>

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Personal Products — 0.3%		
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	900,271	\$ 680,543
Software — 0.3%		
Logo Yazilim Sanayi Ve Ticaret AS(a)(b)	85,150	900,770
Textiles, Apparel & Luxury Goods — 1.2%		
Aksa Akirlik Kimya Sanayii AS	435,314	1,107,125
Mavi Giyim Sanayi Ve Ticaret AS, Class B(c)	187,775	2,016,198
		3,123,323
Transportation Infrastructure — 1.8%		
TAV Havalimanlari Holding AS	943,407	4,561,670
Wireless Telecommunication Services — 5.8%		
Turkcell Iletisim Hizmetleri AS	5,704,186	15,085,617
Total Common Stocks — 99.6%		
(Cost: \$466,384,903)		
		257,646,447
Short-Term Investments		
Money Market Funds — 5.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(d)(e)(f)	14,161,375	14,164,208

Security	Shares	Value
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(d)(e)	556,096	\$ 556,096
		14,720,304
Total Short-Term Investments — 5.7%		
(Cost: \$14,718,096)		
		14,720,304
Total Investments in Securities — 105.3%		
(Cost: \$481,102,999)		
		272,366,751
Other Assets, Less Liabilities — (5.3%)		
		(13,767,341)
Net Assets — 100.0%		
		\$ 258,599,410

(a) All or a portion of this security is on loan.

(b) Non-income producing security.

(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period-end.

(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Net Activity	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	15,951,030	(1,789,655)	14,161,375	\$ 14,164,208	\$ 808,302 (a)	\$ (185)	\$ (1,722)
BlackRock Cash Funds: Treasury, SL Agency Shares	100,988	455,108	556,096	556,096	1,564	—	—
				\$ 14,720,304	\$ 809,866	\$ (185)	\$ (1,722)

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$ 257,646,447	—	—	\$ 257,646,447

Money Market Funds.....	14,720,304	—	—	14,720,304
	<u>\$272,366,751</u>	<u>\$</u>	<u>\$</u>	<u>\$272,366,751</u>

iShares® MSCI USA Equal Weighted ETF

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Banks (continued)		
Aerospace & Defense — 2.2%					\$
Arconic Inc.	13,698	241,770	Regions Financial Corp.	13,280	242,227
Boeing Co. (The)	703	247,568	Signature Bank/New York NY(a)	1,939	247,203
General Dynamics Corp.	1,213	244,674	SunTrust Banks Inc.	3,661	247,154
Harris Corp.	1,651	248,426	SVB Financial Group(a)	790	246,583
Huntington Ingalls Industries Inc.	1,123	248,262	U.S. Bancorp	4,995	249,700
L3 Technologies Inc.	1,275	252,871	Wells Fargo & Co.	4,599	248,300
Lockheed Martin Corp.	787	247,543	Zions BanCorp.	4,425	242,534
Northrop Grumman Corp.	761	249,037			5,408,665
Raytheon Co.	1,195	250,353	Beverages — 1.1%		
Rockwell Collins Inc.	1,828	251,368	Brown-Forman Corp., Class B, NVS	4,445	251,409
Spirit AeroSystems Holdings Inc., Class A	2,914	246,845	Coca-Cola Co. (The)	5,954	256,022
Textron Inc.	3,793	252,538	Constellation Brands Inc., Class A	1,166	260,111
TransDigm Group Inc.	756	252,587	Dr Pepper Snapple Group Inc.	2,098	250,291
United Technologies Corp.	1,987	248,017	Molson Coors Brewing Co., Class B	4,110	253,382
		3,481,859	Monster Beverage Corp.(a)	5,084	260,098
			PepsiCo Inc.	2,517	252,329
					1,783,642
Air Freight & Logistics — 0.8%			Biotechnology — 2.3%		
CH Robinson Worldwide Inc.	2,861	248,907	AbbVie Inc.	2,498	247,152
Expeditors International of Washington Inc.	3,420	254,722	Alexion Pharmaceuticals Inc.(a)	2,144	248,983
FedEx Corp.	1,004	250,116	Alkermes PLC(a)	5,516	260,355
United Parcel Service Inc., Class B	2,186	253,838	Alynham Pharmaceuticals Inc.(a)(b)	2,525	251,162
XPO Logistics Inc.(a)	2,320	244,180	Amgen Inc.	1,416	254,342
		1,251,763	Biogen Inc.(a)	882	259,273
			BioMarin Pharmaceutical Inc.(a)	2,730	246,628
Airlines — 0.6%			Celgene Corp.(a)	3,211	252,642
American Airlines Group Inc.	5,621	244,738	Gilead Sciences Inc.	3,747	252,548
Delta Air Lines Inc.	4,519	244,252	Incyte Corp.(a)(b)	3,689	251,848
Southwest Airlines Co.	4,776	243,958	Regeneron Pharmaceuticals Inc.(a)	859	257,975
United Continental Holdings Inc.(a)	3,522	245,096	Seattle Genetics Inc.(a)(b)	4,525	273,717
		978,044	United Therapeutics Corp.(a)	2,437	259,735
			Vertex Pharmaceuticals Inc.(a)	1,603	246,862
					3,563,222
Auto Components — 0.8%			Building Products — 1.1%		
Aptiv PLC	2,585	252,037	Allegion PLC	3,204	244,882
Autoliv Inc.	1,710	253,029	AO Smith Corp.	3,916	246,982
BorgWarner Inc.	4,906	239,315	Fortune Brands Home & Security Inc.	4,391	246,642
Goodyear Tire & Rubber Co. (The)	10,022	244,837	Johnson Controls International PLC	7,288	244,585
Lear Corp.	1,271	251,658	Lennox International Inc.	1,218	247,632
		1,240,876	Masco Corp.	6,661	248,256
			Owens Corning	3,918	247,696
					1,726,675
Automobiles — 0.7%			Capital Markets — 3.8%		
Ford Motor Co.	21,934	253,338	Affiliated Managers Group Inc.	1,546	246,216
General Motors Co.	6,592	281,478	Ameriprise Financial Inc.	1,775	246,068
Harley-Davidson Inc.	5,967	245,124	Bank of New York Mellon Corp. (The)	4,441	243,145
Tesla Inc.(a)(b)	905	257,681	BlackRock Inc.(c)	467	249,485
		1,037,621	Cboe Global Markets Inc.	2,449	238,924
			Charles Schwab Corp. (The)	4,406	245,062
			CME Group Inc.	1,582	257,708
Banks — 3.5%					
Bank of America Corp.	8,371	243,094			
BB&T Corp.	4,606	241,815			
CIT Group Inc.	4,888	244,058			
Citigroup Inc.	3,689	246,019			
Citizens Financial Group Inc.	6,082	248,450			
Comerica Inc.	2,569	242,231			

East West Bancorp. Inc.	3,585	249,086	E*TRADE Financial Corp.(a)	3,936	249,346
Fifth Third Bancorp.	8,050	246,169	Eaton Vance Corp., NVS	4,592	247,050
First Republic Bank/CA	2,527	251,689	Franklin Resources Inc.	7,419	249,056
Huntington Bancshares Inc./OH	16,719	248,611	Goldman Sachs Group Inc. (The)	1,074	242,595
JPMorgan Chase & Co.	2,281	244,090	Intercontinental Exchange Inc.	3,563	252,581
KeyCorp	12,598	244,905	Invesco Ltd.	8,937	244,159
M&T Bank Corp.	1,410	242,633	Moody's Corp.	1,451	247,497
People's United Financial Inc.	13,457	247,743	Morgan Stanley	4,762	238,767
PNC Financial Services Group Inc. (The)(c)	1,704	244,371	MSCI Inc.	1,584	257,511

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Capital Markets (continued)			Consumer Finance (continued)		
		\$			\$
Nasdaq Inc.....	2,721	249,951	Capital One Financial Corp.....	2,663	250,322
Northern Trust Corp.....	2,368	242,767	Discover Financial Services.....	3,322	245,363
Raymond James Financial Inc.....	2,538	245,069	Synchrony Financial.....	7,090	245,527
S&P Global Inc.....	1,260	248,850			1,227,495
SEI Investments Co.....	3,878	247,339	Containers & Packaging — 1.1%		
State Street Corp.....	2,513	241,524	Avery Dennison Corp.....	2,327	244,405
T Rowe Price Group Inc.....	2,080	252,554	Ball Corp.....	6,580	243,131
TD Ameritrade Holding Corp.....	4,196	248,403	Crown Holdings Inc.(a).....	5,541	240,147
		5,931,627	International Paper Co.....	4,664	249,524
			Packaging Corp. of America.....	2,105	247,337
Chemicals — 2.8%			Sealed Air Corp.....	5,516	240,277
Air Products & Chemicals Inc.....	1,530	246,957	WestRock Co.....	4,210	247,885
Albemarle Corp.....	2,663	248,911			1,712,706
Axalta Coating Systems Ltd.(a)(b).....	7,794	242,471	Distributors — 0.3%		
Celanese Corp., Series A.....	2,206	249,101	Genuine Parts Co.....	2,760	250,581
CF Industries Holdings Inc.....	6,060	249,308	LKQ Corp.(a).....	8,207	260,736
Chemours Co. (The).....	4,983	244,117			511,317
DowDuPont Inc.....	3,842	246,311	Diversified Consumer Services — 0.2%		
Eastman Chemical Co.....	2,376	247,841	H&R Block Inc.....	9,039	248,121
Ecolab Inc.....	1,745	248,854	Diversified Financial Services — 0.5%		
FMC Corp.....	2,815	245,158	Berkshire Hathaway Inc., Class B(a).....	1,300	248,989
International Flavors & Fragrances Inc.....	2,013	245,848	Jefferies Financial Group Inc.....	10,863	237,682
LyondellBasell Industries NV, Class A.....	2,219	248,794	Voya Financial Inc.....	4,753	246,871
Monsanto Co.....	1,996	254,410			733,542
Mosaic Co. (The).....	9,048	248,730	Diversified Telecommunication Services — 0.6%		
PPG Industries Inc.....	2,442	246,447	AT&T Inc.....	7,766	250,997
Praxair Inc.....	1,607	251,110	CenturyLink Inc.....	13,892	253,112
Sherwin-Williams Co. (The).....	644	244,237	Verizon Communications Inc.....	5,200	247,884
Westlake Chemical Corp.....	2,135	247,084	Zayo Group Holdings Inc.(a).....	7,248	252,231
		4,455,689			1,004,224
Commercial Services & Supplies — 1.1%			Electric Utilities — 2.6%		
Cintas Corp.....	1,396	254,421	Alliant Energy Corp.....	6,189	256,348
Copart Inc.(a).....	4,654	255,179	American Electric Power Co. Inc.....	3,756	255,220
Republic Services Inc.....	3,729	251,446	Duke Energy Corp.....	3,330	256,943
Rollins Inc.....	5,037	250,691	Edison International.....	4,009	249,199
Stericycle Inc.(a).....	3,988	253,238	Entergy Corp.....	3,166	256,161
Waste Connections Inc.....	3,304	254,012	Eversource Energy.....	4,487	256,118
Waste Management Inc.....	3,043	251,687	Exelon Corp.....	6,208	256,949
		1,770,674	FirstEnergy Corp.....	7,404	254,846
Communications Equipment — 1.1%			NextEra Energy Inc.....	1,554	257,669
Arista Networks Inc.(a).....	987	248,290	OGE Energy Corp.....	7,341	257,082
Cisco Systems Inc.....	5,818	248,487	PG&E Corp.....	5,653	244,945
CommScope Holding Co. Inc.(a).....	8,523	249,894	Pinnacle West Capital Corp.....	3,237	257,698
F5 Networks Inc.(a).....	1,444	249,971	PPL Corp.....	9,197	251,262
Juniper Networks Inc.....	9,271	246,979	Southern Co. (The).....	5,671	254,628
Motorola Solutions Inc.....	2,283	245,057	Westar Energy Inc.....	4,496	254,923
Palo Alto Networks Inc.(a).....	1,206	250,957	Xcel Energy Inc.....	5,587	254,320
		1,739,635			4,074,311

Construction & Engineering — 0.3%

Fluor Corp.....	5,202	253,545
Jacobs Engineering Group Inc.....	3,967	257,062
		<u>510,607</u>

Construction Materials — 0.3%

Martin Marietta Materials Inc.....	1,160	258,529
Vulcan Materials Co.....	1,983	253,309
		<u>511,838</u>

Consumer Finance — 0.8%

Ally Financial Inc.....	9,389	240,828
American Express Co.....	2,497	245,455

Electrical Equipment — 0.9%

Acuity Brands Inc.....	2,111	249,626
AMETEK Inc.....	3,362	245,527
Eaton Corp. PLC.....	3,225	246,971
Emerson Electric Co.....	3,483	246,736
Rockwell Automation Inc.....	1,418	248,731
Sensata Technologies Holding PLC(a).....	4,848	247,684
		<u>1,485,275</u>

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Electronic Equipment, Instruments & Components — 1.9%			Food & Staples Retailing — 0.8%		
		\$			\$
Amphenol Corp., Class A	2,893	251,488	Costco Wholesale Corp.	1,273	252,360
Arrow Electronics Inc.(a)	3,402	252,156	Kroger Co. (The)	10,258	249,577
Avnet Inc.	6,524	248,695	Sysco Corp.	3,883	252,511
CDW Corp./DE	3,129	250,476	Walgreens Boots Alliance Inc.	3,974	247,938
Cognex Corp.	5,405	247,063	Walmart Inc.	3,062	252,737
Corning Inc.	9,330	253,496			1,255,123
Flex Ltd.(a)	18,046	250,659	Food Products — 2.2%		
FLIR Systems Inc.	4,690	252,791	Archer-Daniels-Midland Co.	5,667	247,761
IPG Photonics Corp.(a)	1,010	243,683	Bunge Ltd.	3,610	251,075
Keysight Technologies Inc.(a)	4,737	278,251	Campbell Soup Co.	7,297	245,471
TE Connectivity Ltd.	2,682	249,641	Conagra Brands Inc.	6,748	250,081
Trimble Inc.(a)	7,280	240,677	General Mills Inc.	5,921	250,399
		3,019,076	Hershey Co. (The)	2,743	246,980
Energy Equipment & Services — 1.0%			Hormel Foods Corp.	7,040	252,666
Baker Hughes a GE Co.	7,275	251,642	Ingredion Inc.	2,222	247,509
Halliburton Co.	5,030	250,192	JM Smucker Co. (The)	2,301	247,357
Helmerich & Payne Inc.	3,793	251,779	Kellogg Co.	3,870	249,189
National Oilwell Varco Inc.	6,119	253,449	Kraft Heinz Co. (The)	4,370	251,188
Schlumberger Ltd.	3,680	252,706	McCormick & Co. Inc./MD, NVS	2,441	246,541
TechnipFMC PLC	8,084	251,817	Mondelez International Inc., Class A	6,378	250,464
		1,511,585	Tyson Foods Inc., Class A	3,628	244,781
Equity Real Estate Investment Trusts (REITs) — 5.9%					3,481,462
Alexandria Real Estate Equities Inc.	2,044	255,337	Gas Utilities — 0.3%		
American Tower Corp.	1,852	256,261	Atmos Energy Corp.	2,877	256,657
AvalonBay Communities Inc.	1,561	258,408	UGI Corp.	5,060	255,378
Boston Properties Inc.	2,109	256,813			512,035
Camden Property Trust	2,949	259,512	Health Care Equipment & Supplies — 3.0%		
Crown Castle International Corp.	2,457	255,897	Abbott Laboratories	4,048	249,073
Digital Realty Trust Inc.(b)	2,369	254,620	ABIOMED Inc.(a)	640	243,930
Duke Realty Corp.	9,036	254,092	Align Technology Inc.(a)	793	263,236
Equinix Inc.(b)	651	258,349	Baxter International Inc.	3,481	246,594
Equity Residential	4,088	261,591	Becton Dickinson and Co.	1,128	249,954
Essex Property Trust Inc.	1,078	257,674	Boston Scientific Corp.(a)	8,329	253,118
Extra Space Storage Inc.(b)	2,653	255,351	Cooper Companies Inc. (The)(b)	1,108	250,752
Federal Realty Investment Trust	2,159	256,684	Danaher Corp.	2,472	245,420
GGP Inc.	12,285	249,140	DENTSPLY SIRONA Inc.	5,421	237,494
HCP Inc.	10,734	257,294	Edwards Lifesciences Corp.(a)	1,856	254,847
Host Hotels & Resorts Inc.	11,710	253,287	Hologic Inc.(a)	6,487	245,792
Invitation Homes Inc.	11,570	254,656	IDEXX Laboratories Inc.(a)	1,239	257,972
Iron Mountain Inc.	7,653	254,768	Intuitive Surgical Inc.(a)	553	254,198
Kimco Realty Corp.(b)	16,842	260,377	Medtronic PLC	2,925	252,486
Liberty Property Trust	5,877	259,822	ResMed Inc.	2,448	251,679
Macerich Co. (The)(b)	4,611	256,510	Stryker Corp.	1,453	252,851
Mid-America Apartment Communities Inc.	2,758	258,039	Teleflex Inc.	949	253,535
National Retail Properties Inc.	6,200	256,866	Varian Medical Systems Inc.(a)	2,130	251,063
Prologis Inc.	3,920	252,252	Zimmer Biomet Holdings Inc.	2,273	253,462
					4,767,456
Health Care Providers & Services — 2.7%			Health Care Providers & Services — 2.7%		
			Aetna Inc.	1,414	249,048

Public Storage.....	1,211	256,538	AmerisourceBergen Corp.....	2,953	242,559
Realty Income Corp.....	4,778	254,668	Anthem Inc.....	1,086	240,462
Regency Centers Corp.....	4,368	253,694	Cardinal Health Inc.....	4,814	250,761
SBA Communications Corp.(a).....	1,599	252,754	Centene Corp.(a).....	2,132	249,785
Simon Property Group Inc.....	1,583	253,628	Cigna Corp.....	1,435	243,046
SL Green Realty Corp.....	2,634	256,868	CVS Health Corp.....	3,823	242,340
UDR Inc.....	7,106	259,156	DaVita Inc.(a).....	3,719	248,578
Ventas Inc.....	4,708	257,339	Express Scripts Holding Co.(a).....	3,275	248,278
VEREIT Inc.....	35,608	254,953	HCA Healthcare Inc.....	2,435	251,146
Vornado Realty Trust.....	3,734	260,297	Henry Schein Inc.(a).....	3,585	248,082
Welltower Inc.....	4,439	255,908			
Weyerhaeuser Co.....	6,832	255,039			
		<u>9,224,442</u>			

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Health Care Providers & Services (continued)		
		\$
Humana Inc.....	858	249,661
Laboratory Corp. of America Holdings(a).....	1,386	250,298
McKesson Corp.....	1,731	245,698
Quest Diagnostics Inc.....	2,386	254,180
UnitedHealth Group Inc.....	1,031	248,997
Universal Health Services Inc., Class B.....	2,164	248,817
		4,211,736
Health Care Technology — 0.3%		
Cerner Corp.(a).....	4,212	251,372
Veeva Systems Inc., Class A(a).....	3,277	253,509
		504,881
Hotels, Restaurants & Leisure — 2.7%		
Aramark.....	6,518	253,029
Carnival Corp.....	3,929	244,698
Chipotle Mexican Grill Inc.(a).....	589	253,376
Darden Restaurants Inc.....	2,873	251,129
Domino's Pizza Inc.....	1,008	253,492
Hilton Worldwide Holdings Inc.....	3,085	248,990
Las Vegas Sands Corp.....	3,182	256,501
Marriott International Inc./MD, Class A.....	1,830	247,709
McDonald's Corp.....	1,547	247,535
MGM Resorts International.....	8,027	252,449
Norwegian Cruise Line Holdings Ltd.(a)(b).....	4,664	244,114
Royal Caribbean Cruises Ltd.....	2,299	241,349
Starbucks Corp.....	4,359	247,025
Vail Resorts Inc.....	1,046	251,866
Wyndham Worldwide Corp.....	2,339	253,641
Wynn Resorts Ltd.....	1,300	254,813
Yum! Brands Inc.....	3,059	248,789
		4,250,505
Household Durables — 1.6%		
DR Horton Inc.....	5,918	249,799
Garmin Ltd.....	4,169	250,515
Leggett & Platt Inc.....	6,064	250,443
Lennar Corp., Class A.....	4,729	244,678
Mohawk Industries Inc.(a).....	1,183	241,379
Newell Brands Inc.....	9,994	235,659
NVR Inc.(a).....	83	248,215
PulteGroup Inc.....	8,286	250,652
Toll Brothers Inc.....	6,192	244,522
Whirlpool Corp.(b).....	1,671	241,877
		2,457,739
Household Products — 0.8%		
Church & Dwight Co. Inc.....	5,324	249,962
Clorox Co. (The).....	2,060	248,910
Colgate-Palmolive Co.....	3,960	249,836
Kimberly-Clark Corp.....	2,394	241,435
Procter & Gamble Co. (The).....	3,397	248,558
		1,238,701

Security	Shares	Value
Industrial Conglomerates (continued)		
		\$
Roper Technologies Inc.....	904	249,314
		990,263
Insurance — 5.2%		
Aflac Inc.....	5,568	250,894
Alleghany Corp.....	438	249,905
Allstate Corp. (The).....	2,645	247,255
American Financial Group Inc./OH.....	2,276	250,087
American International Group Inc.....	4,737	250,066
Aon PLC.....	1,775	248,269
Arch Capital Group Ltd.(a)(b).....	3,195	250,648
Arthur J Gallagher & Co.....	3,734	247,490
Assurant Inc.....	2,616	244,204
Athene Holding Ltd., Class A, NVS(a).....	5,366	239,699
Axis Capital Holdings Ltd.....	4,390	249,572
Brighthouse Financial Inc.(a).....	5,229	246,338
Chubb Ltd.....	1,891	247,135
Cincinnati Financial Corp.....	3,585	248,691
Everest Re Group Ltd.....	1,110	250,072
FNF Group.....	6,624	244,823
Hartford Financial Services Group Inc. (The).....	4,771	249,666
Lincoln National Corp.....	3,665	242,953
Loews Corp.....	5,077	248,113
Markel Corp.(a).....	222	243,552
Marsh & McLennan Companies Inc.....	3,105	249,549
MetLife Inc.....	5,290	243,287
Principal Financial Group Inc.....	4,336	241,949
Progressive Corp. (The).....	4,049	251,402
Prudential Financial Inc.....	2,524	244,424
Reinsurance Group of America Inc.....	1,683	251,508
RenaissanceRe Holdings Ltd.....	2,022	248,241
Torchmark Corp.....	2,946	249,909
Travelers Companies Inc. (The).....	1,927	247,658
Unum Group.....	6,525	253,235
Willis Towers Watson PLC.....	1,626	245,770
WR Berkley Corp.....	3,291	251,663
XL Group Ltd.....	4,537	252,166
		8,180,193
Internet & Direct Marketing Retail — 1.0%		
Amazon.com Inc.(a).....	157	255,850
Booking Holdings Inc.(a).....	120	253,071
Expedia Group Inc.....	2,143	259,367
Netflix Inc.(a).....	719	252,800
Qurate Retail Inc., Class A(a).....	11,959	243,127
TripAdvisor Inc.(a).....	5,102	266,018
		1,530,233
Internet Software & Services — 1.6%		
Akamai Technologies Inc.(a).....	3,300	248,754
Alphabet Inc., Class A(a).....	114	125,400

Independent Power and Renewable Electricity Producers — 0.3%

AES Corp./VA.....	20,343	259,373
Vistra Energy Corp.(a).....	10,541	258,571
		<u>517,944</u>

Industrial Conglomerates — 0.6%

3M Co.....	1,268	250,088
General Electric Co.....	17,256	242,964
Honeywell International Inc.....	1,676	247,897

Alphabet Inc., Class C, NVS(a).....	120	130,199
eBay Inc.(a).....	6,654	250,989
Facebook Inc., Class A(a).....	1,365	261,780
GoDaddy Inc., Class A(a).....	3,555	254,502
IAC/InterActiveCorp.(a).....	1,657	257,067
MercadoLibre Inc.....	802	233,246
Twitter Inc.(a).....	7,507	260,493
VeriSign Inc.(a).....	1,965	256,314
Zillow Group Inc., Class C, NVS(a)(b).....	4,496	262,252
		<u>2,540,996</u>

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
IT Services — 3.9%			Media — 2.9%		
		\$			\$
Accenture PLC, Class A	1,618	251,987	CBS Corp., Class B, NVS	4,953	249,483
Alliance Data Systems Corp.	1,185	249,822	Charter Communications Inc., Class A(a)	934	243,811
Automatic Data Processing Inc.	1,932	251,199	Comcast Corp., Class A	7,951	247,912
Broadridge Financial Solutions Inc.	2,178	251,450	Discovery Inc., Class A(a)(b)	3,975	83,833
Cognizant Technology Solutions Corp., Class A	3,331	250,991	Discovery Inc., Class C, NVS(a)	7,812	154,443
DXC Technology Co.	2,680	246,855	DISH Network Corp., Class A(a)	8,221	242,931
Fidelity National Information Services Inc.	2,440	249,417	Interpublic Group of Companies Inc. (The)	10,967	247,854
First Data Corp., Class A(a)	13,094	248,786	Liberty Broadband Corp., Class C, NVS(a)	3,541	243,869
Fiserv Inc.(a)	3,518	255,407	Liberty Global PLC, Series A(a)(b)	2,383	67,939
FleetCor Technologies Inc.(a)	1,249	248,988	Liberty Global PLC, Series C, NVS(a)	6,621	183,269
Gartner Inc.(a)	1,932	256,454	Liberty Media Corp.-Liberty Formula One, Class C, NVS(a)	8,189	258,609
Global Payments Inc.	2,260	251,222	Liberty Media Corp.-Liberty SiriusXM, Class A(a)	1,802	83,343
International Business Machines Corp.	1,758	248,423	Liberty Media Corp.-Liberty SiriusXM, Class C, NVS(a)	3,692	170,533
Jack Henry & Associates Inc.	2,079	260,000	Live Nation Entertainment Inc.(a)	5,821	248,149
Leidos Holdings Inc.	4,190	251,651	News Corp., Class A, NVS	16,204	243,546
Mastercard Inc., Class A	1,321	251,148	Omnicom Group Inc.	3,508	252,857
Paychex Inc.	3,828	251,040	Sirius XM Holdings Inc.(b)	36,325	257,907
PayPal Holdings Inc.(a)	3,118	255,894	Time Warner Inc.	2,681	252,443
Sabre Corp.	10,541	258,360	Twenty-First Century Fox Inc., Class A, NVS	4,584	176,713
Square Inc., Class A(a)	4,527	263,698	Twenty-First Century Fox Inc., Class B	1,910	72,905
Total System Services Inc.	2,931	249,692	Viacom Inc., Class B, NVS	9,180	248,778
Visa Inc., Class A(b)	1,923	251,374	Walt Disney Co. (The)	2,470	245,691
Western Union Co. (The)	12,623	251,071			4,476,818
Worldpay Inc., Class A(a)	3,192	253,668			
		6,058,597	Metals & Mining — 0.6%		
Leisure Products — 0.5%			Freeport-McMoRan Inc.	14,781	249,799
Hasbro Inc.	2,881	249,927	Newmont Mining Corp.	6,401	249,191
Mattel Inc.(b)	16,576	257,259	Nucor Corp.	3,947	253,358
Polaris Industries Inc.	2,222	248,642	Steel Dynamics Inc.	5,106	252,389
		755,828			1,004,737
Life Sciences Tools & Services — 1.0%			Mortgage Real Estate Investment — 0.3%		
Agilent Technologies Inc.	3,998	247,556	AGNC Investment Corp.	13,225	248,895
Illumina Inc.(a)	948	258,273	Annaly Capital Management Inc.	24,136	251,738
IQVIA Holdings Inc.(a)	2,524	249,699			500,633
Mettler-Toledo International Inc.(a)	455	250,587	Multi-Utilities — 1.8%		
Thermo Fisher Scientific Inc.	1,187	247,217	Ameren Corp.	4,288	253,807
Waters Corp.(a)	1,324	255,029	CenterPoint Energy Inc.	9,717	253,905
		1,508,361	CMS Energy Corp.	5,534	255,283
Machinery — 3.0%			Consolidated Edison Inc.	3,326	255,204
AGCO Corp.	3,742	237,991	Dominion Energy Inc.	3,934	252,523
Caterpillar Inc.	1,620	246,094	DTE Energy Co.	2,471	253,105
Cummins Inc.	1,723	245,338	NiSource Inc.	10,058	254,467
Deere & Co.	1,588	237,422	Public Service Enterprise Group Inc.	4,818	255,258
Dover Corp.	3,190	246,300	SCANA Corp.	7,050	255,915
Flowserve Corp.	5,971	246,841	Sempra Energy	2,400	255,672
Fortive Corp.	3,343	243,003	WEC Energy Group Inc.	4,038	255,000

IDEX Corp.....	1,807	250,595			2,800,139
Illinois Tool Works Inc.....	1,712	246,014			
Ingersoll-Rand PLC.....	2,811	246,075	Multiline Retail — 0.9%		
Middleby Corp. (The)(a).....	2,428	241,877	Dollar General Corp.....	2,599	227,361
PACCAR Inc.....	3,906	243,070	Dollar Tree Inc.(a).....	2,652	219,029
Parker-Hannifin Corp.....	1,425	243,533	Kohl's Corp.....	3,867	258,122
Pentair PLC.....	5,606	244,646	Macy's Inc.....	7,397	258,229
Snap-on Inc.....	1,669	246,712	Nordstrom Inc.....	5,160	252,995
Stanley Black & Decker Inc.....	1,722	239,771	Target Corp.....	3,545	258,395
WABCO Holdings Inc.(a).....	2,005	242,465			1,474,131
Wabtec Corp./DE(b).....	2,594	252,941	Oil, Gas & Consumable Fuels — 5.3%		
Xylem Inc./NY.....	3,536	248,934	Anadarko Petroleum Corp.....	3,735	260,703
		4,649,622	Andeavor.....	1,788	258,241
			Antero Resources Corp.(a).....	13,818	264,062
			Apache Corp.....	6,427	257,080

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)			Real Estate Management & Development (continued)		
		\$			\$
Cabot Oil & Gas Corp.	11,220	256,377	Jones Lang LaSalle Inc.	1,484	243,020
Cheniere Energy Inc.(a)	4,061	270,544			488,196
Chevron Corp.	2,066	256,804	Road & Rail — 1.3%		
Cimarex Energy Co.	2,742	254,787	AMERCO	713	230,256
Concho Resources Inc.(a)	1,809	248,394	CSX Corp.	3,903	252,329
ConocoPhillips	3,856	259,856	JB Hunt Transport Services Inc.	1,966	251,845
Continental Resources Inc./OK(a)(b)	3,900	262,626	Kansas City Southern	2,253	241,409
Devon Energy Corp.	6,221	258,607	Knight-Swift Transportation Holdings Inc.	6,241	253,884
Diamondback Energy Inc.	2,098	253,354	Norfolk Southern Corp.	1,650	250,222
EOG Resources Inc.	2,144	252,585	Old Dominion Freight Line Inc.	1,637	255,307
EQT Corp.	5,026	259,040	Union Pacific Corp.	1,740	248,402
Exxon Mobil Corp.	3,207	260,537			1,983,654
Hess Corp.	4,267	257,812	Semiconductors & Semiconductor Equipment — 2.9%		
HollyFrontier Corp.	3,473	268,046	Advanced Micro Devices Inc.(a)	18,645	255,996
Kinder Morgan Inc./DE	15,888	265,012	Analog Devices Inc.	2,645	257,041
Marathon Oil Corp.	12,190	261,232	Applied Materials Inc.	4,965	252,123
Marathon Petroleum Corp.	3,279	259,139	Broadcom Inc.	1,010	254,591
Newfield Exploration Co.(a)	9,013	263,540	Intel Corp.	4,554	251,381
Noble Energy Inc.	7,144	255,041	KLA-Tencor Corp.	2,208	250,012
Occidental Petroleum Corp.	3,064	257,989	Lam Research Corp.	1,250	247,725
ONEOK Inc.	3,832	261,189	Marvell Technology Group Ltd.	11,225	241,787
Parsley Energy Inc., Class A(a)	8,581	252,968	Maxim Integrated Products Inc.	4,266	250,201
Phillips 66	2,184	254,414	Microchip Technology Inc.	2,635	256,596
Pioneer Natural Resources Co.	1,324	255,664	Micron Technology Inc.(a)	4,115	236,983
Plains GP Holdings LP, Class A	10,648	261,621	NVIDIA Corp.	1,013	255,468
Targa Resources Corp.	5,396	262,407	ON Semiconductor Corp.(a)	9,766	245,420
Valero Energy Corp.	2,126	257,671	Qorvo Inc.(a)	3,098	248,614
Williams Companies Inc. (The)	9,354	251,248	QUALCOMM Inc.	4,210	244,685
		8,278,590	Skyworks Solutions Inc.	2,515	248,004
			Texas Instruments Inc.	2,263	253,252
Personal Products — 0.3%			Xilinx Inc.	3,626	246,967
Coty Inc., Class A	18,468	244,701			4,496,846
Estee Lauder Companies Inc. (The), Class A	1,674	250,163	Software — 3.9%		
		494,864	Activision Blizzard Inc.	3,533	250,525
Pharmaceuticals — 1.8%			Adobe Systems Inc.(a)	1,037	258,503
Allergan PLC	1,639	247,161	ANSYS Inc.(a)	1,553	252,828
Bristol-Myers Squibb Co.	4,784	251,734	Autodesk Inc.(a)(b)	1,902	245,548
Eli Lilly & Co.	3,050	259,372	CA Inc.	7,124	254,612
Jazz Pharmaceuticals PLC(a)	1,530	258,570	Cadence Design Systems Inc.(a)	5,977	253,724
Johnson & Johnson	2,078	248,570	CDK Global Inc.	3,960	254,826
Merck & Co. Inc.	4,272	254,312	Citrix Systems Inc.(a)	2,369	250,214
Mylan NV(a)	6,411	246,567	Dell Technologies Inc., Class V(a)	3,078	248,271
Nektar Therapeutics(a)	3,157	253,413	Electronic Arts Inc.(a)	1,915	250,693
Perrigo Co. PLC	3,355	245,452	Fortinet Inc.(a)	4,182	255,855
Pfizer Inc.	7,076	254,241	Intuit Inc.	1,281	258,250
Zoetis Inc.	3,017	252,523	Microsoft Corp.	2,567	253,722
		2,771,915	Oracle Corp.	5,371	250,933
			Red Hat Inc.(a)	1,529	248,340

Professional Services — 1.3%

salesforce.com Inc.(a).....			1,973	255,168	
CoStar Group Inc.(a).....	663	252,749	ServiceNow Inc.(a).....	1,429	253,805
Equifax Inc.	2,191	249,686	Splunk Inc.(a).....	2,290	253,755
IHS Markit Ltd.(a).....	5,054	249,061	SS&C Technologies Holdings Inc.....	5,029	256,026
ManpowerGroup Inc.	2,732	245,880	Symantec Corp.	11,988	249,111
Nielsen Holdings PLC.....	8,415	253,881	Synopsys Inc.(a).....	2,858	251,704
Robert Half International Inc.	3,968	252,682	Take-Two Interactive Software Inc.(a).....	2,254	252,628
TransUnion.....	3,694	253,408	VMware Inc., Class A(a)(b).....	1,850	254,338
Verisk Analytics Inc.(a).....	2,379	252,745	Workday Inc., Class A(a).....	1,930	252,753
		2,010,092		6,066,132	

Real Estate Management & Development — 0.3%

CBRE Group Inc., Class A(a).....	5,308	245,176
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Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
Specialty Retail — 2.3%		
		\$
Advance Auto Parts Inc.	2,021	259,941
AutoZone Inc.(a)	398	258,429
Best Buy Co. Inc.	3,688	251,706
CarMax Inc.(a)(b)	3,752	258,588
Gap Inc. (The)	8,968	250,925
Home Depot Inc. (The)	1,347	251,283
L Brands Inc.	7,112	241,168
Lowe's Companies Inc.	2,611	248,071
O'Reilly Automotive Inc.(a)	941	253,515
Ross Stores Inc.	3,264	257,464
Tiffany & Co.	1,954	255,544
TJX Companies Inc. (The)	2,865	258,767
Tractor Supply Co.	3,442	255,775
Ulta Salon Cosmetics & Fragrance Inc.(a)	1,006	248,391
		3,549,567
Technology Hardware, Storage & Peripherals — 1.1%		
Apple Inc.	1,339	250,219
Hewlett Packard Enterprise Co.	16,267	247,909
HP Inc.	11,523	253,852
NetApp Inc.	3,760	256,883
Seagate Technology PLC	4,393	247,546
Western Digital Corp.	2,924	244,183
Xerox Corp.	9,045	245,843
		1,746,435
Textiles, Apparel & Luxury Goods — 1.4%		
Hanesbrands Inc.	13,879	253,014
Lululemon Athletica Inc.(a)	2,378	249,809
Michael Kors Holdings Ltd.(a)	3,678	211,081
NIKE Inc., Class B	3,494	250,869
PVH Corp.	1,600	256,000
Ralph Lauren Corp.	1,839	247,493
Tapestry Inc.	5,700	249,204
Under Armour Inc., Class A(a)(b)	6,517	136,205
Under Armour Inc., Class C, NVS(a)	6,422	121,504
VF Corp.	3,089	250,703
		2,225,882
Thriffs & Mortgage Finance — 0.2%		
New York Community Bancorp. Inc.	21,233	246,090
Tobacco — 0.3%		
Altria Group Inc.	4,538	252,948

Security	Shares	Value
Tobacco (continued)		
Philip Morris International Inc.	3,142	\$ 249,915
		502,863
Trading Companies & Distributors — 0.6%		
Fastenal Co.	4,809	255,983
HD Supply Holdings Inc.(a)	6,246	254,399
United Rentals Inc.(a)	1,559	248,770
WW Grainger Inc.	815	251,827
		1,010,979
Water Utilities — 0.2%		
American Water Works Co. Inc.	3,042	252,912
Wireless Telecommunication Services — 0.3%		
Sprint Corp.(a)(b)	49,021	251,968
T-Mobile U.S. Inc.(a)	4,461	248,478
		500,446
Total Common Stocks — 99.8%		
(Cost: \$141,618,687)		156,438,127
Short-Term Investments		
Money Market Funds — 3.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(c)(d)(e)	4,612,244	4,613,166
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(c)(d)	152,735	152,735
		4,765,901
Total Short-Term Investments — 3.1%		
(Cost: \$4,765,110)		4,765,901
Total Investments in Securities — 102.9%		
(Cost: \$146,383,797)		161,204,028
Other Assets, Less Liabilities — (2.9%)		(4,476,621)
Net Assets — 100.0%		\$ 156,727,407

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Austria (continued)		
Australia — 2.5%					\$
AGL Energy Ltd.....	11,956	199,928	Raiffeisen Bank International AG(a).....	2,417	76,431
Arcor Ltd./Australia.....	19,276	205,068			586,635
AMP Ltd.....	41,480	122,405	Belgium — 0.4%		
APA Group.....	20,406	134,175	Ageas.....	3,782	191,599
Aristocrat Leisure Ltd.....	6,283	142,811	Anheuser-Busch InBev SA/NV.....	9,638	902,510
ASX Ltd.....	3,663	168,043	Colruyt SA.....	1,952	103,607
Aurizon Holdings Ltd.....	32,513	106,030	Groupe Bruxelles Lambert SA.....	1,037	109,816
Australia & New Zealand Banking Group Ltd.....	36,173	744,746	KBC Group NV.....	3,675	283,986
Bendigo & Adelaide Bank Ltd.....	10,187	82,938	Proximus SADP.....	3,111	83,197
BHP Billiton Ltd.....	42,578	1,056,384	Solvay SA.....	1,044	140,146
BlueScope Steel Ltd.....	9,411	123,760	UCB SA.....	2,135	168,222
Brambles Ltd.....	22,753	155,461	Umicore SA.....	4,514	255,029
Cochlear Ltd.....	1,647	244,443			2,238,112
Commonwealth Bank of Australia.....	21,550	1,129,992	Canada — 3.5%		
Computershare Ltd.....	8,723	114,448	Agnico Eagle Mines Ltd.....	4,087	183,335
Crown Resorts Ltd.....	7,015	70,595	Alimentation Couche-Tard Inc., Class B.....	5,856	244,406
CSL Ltd.....	6,588	926,427	ARC Resources Ltd.....	6,161	63,453
Dexus.....	19,655	147,084	Bank of Montreal.....	8,296	642,345
Fortescue Metals Group Ltd.....	22,696	80,541	Bank of Nova Scotia (The).....	15,311	923,476
Goodman Group.....	32,696	231,066	Barrick Gold Corp.....	14,367	189,057
GPT Group (The).....	40,504	154,156	BCE Inc.....	854	35,557
Incitec Pivot Ltd.....	37,271	97,012	BlackBerry Ltd.(a).....	9,089	107,552
Insurance Australia Group Ltd.....	36,539	224,772	Bombardier Inc., Class B(a).....	23,163	87,138
James Hardie Industries PLC.....	9,036	151,578	Brookfield Asset Management Inc., Class A.....	11,468	457,146
LendLease Group.....	12,871	182,895	Cameco Corp.....	7,991	82,608
Macquarie Group Ltd.....	4,341	375,530	Canadian Imperial Bank of Commerce.....	5,429	473,761
Medibank Pvt Ltd.....	45,630	101,161	Canadian National Railway Co.....	10,614	885,727
Mirvac Group.....	91,805	159,768	Canadian Natural Resources Ltd.....	14,640	506,622
National Australia Bank Ltd.....	33,367	676,623	Canadian Pacific Railway Ltd.....	2,074	399,723
Newcrest Mining Ltd.....	12,688	199,304	Canadian Tire Corp. Ltd., Class A, NVS.....	1,342	170,781
Oil Search Ltd.....	21,494	134,499	Canadian Utilities Ltd., Class A, NVS.....	2,928	71,033
OneMarket Ltd., NVS(a).....	1,385	1,603	Cenovus Energy Inc.....	15,189	160,180
Orica Ltd.....	7,015	93,791	CGI Group Inc., Class A(a).....	3,660	224,899
Origin Energy Ltd.(a).....	32,635	237,055	CI Financial Corp.....	4,514	87,482
QBE Insurance Group Ltd.....	19,459	139,580	Constellation Software Inc./Canada.....	366	288,133
Ramsay Health Care Ltd.....	2,501	116,060	Crescent Point Energy Corp.....	12,749	102,605
Rio Tinto Ltd.....	4,209	264,238	Dollarama Inc.....	1,098	126,670
Santos Ltd.(a).....	26,243	116,361	Enbridge Inc.....	24,019	746,011
Scentre Group.....	73,404	232,162	Encana Corp.....	14,457	183,889
Sonic Healthcare Ltd.....	8,296	147,890	Fairfax Financial Holdings Ltd.....	366	205,408
South32 Ltd.....	82,598	232,492	Finning International Inc.....	4,331	107,674
Stockland.....	45,695	143,487	First Quantum Minerals Ltd.....	9,428	147,903
Suncorp Group Ltd.....	16,426	166,918	Fortis Inc./Canada.....	5,795	185,081
Sydney Airport.....	17,814	98,127	Franco-Nevada Corp.....	2,806	197,774
Tabcorp Holdings Ltd.....	24,107	79,711	George Weston Ltd.....	1,525	123,733
Telstra Corp. Ltd.....	52,544	111,321	Gildan Activewear Inc.....	3,721	107,712
Transurban Group.....	35,493	318,778	Goldcorp Inc.....	12,017	171,658
Treasury Wine Estates Ltd.....	7,747	97,188	Great-West Lifeco Inc.....	3,660	92,854
Vicinity Centres.....	60,756	122,743	Husky Energy Inc.....	6,060	87,406
			IGM Financial Inc.....	1,769	52,257
			Imperial Oil Ltd.....	4,636	151,603

Wesfarmers Ltd.....	14,152	487,861	Intact Financial Corp.....	1,952	147,544
Westpac Banking Corp.....	42,155	888,320	Inter Pipeline Ltd.....	9,288	175,349
Woodside Petroleum Ltd.....	10,921	267,816	Loblaw Companies Ltd.....	3,416	176,567
Woolworths Group Ltd.....	16,897	363,864	Magna International Inc.....	5,307	340,136
		13,371,009	Manulife Financial Corp.....	25,620	483,091
Austria — 0.1%			Metro Inc.....	5,490	181,053
ANDRITZ AG.....	1,769	88,173	National Bank of Canada.....	5,124	244,982
Erste Group Bank AG.....	5,002	208,330	Nutrien Ltd.....	8,872	448,730
OMV AG.....	3,721	213,701			

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Canada (continued)			France (continued)		
		\$			\$
Onex Corp.	2,257	161,933	BNP Paribas SA	14,580	903,040
Open Text Corp.	4,514	157,391	Bollre SA, NVS	28,975	142,460
Pembina Pipeline Corp.	7,442	258,737	Bouygues SA, NVS	3,050	140,773
Power Corp. of Canada	5,002	116,490	Bureau Veritas SA, NVS	5,003	123,866
Power Financial Corp.	3,538	88,123	Capgemini SE	2,318	304,808
PrairieSky Royalty Ltd.	4,941	101,814	Carrefour SA, NVS	9,150	164,751
Restaurant Brands International Inc.	3,599	212,439	Casino Guichard Perrachon SA, NVS	2,013	86,942
RioCan REIT	4,880	88,594	Cie. de Saint-Gobain, NVS	6,344	317,504
Rogers Communications Inc., Class B, NVS	5,612	263,252	Cie. Generale des Etablissements Michelin SCA, Class B, NVS	2,623	338,944
Royal Bank of Canada	18,422	1,391,733	Credit Agricole SA	15,128	207,316
Saputo Inc.	5,124	177,989	Danone SA, NVS(b)	7,686	586,670
Shaw Communications Inc., Class B, NVS	6,289	126,536	Dassault Systemes SE, NVS	2,318	325,102
Shopify Inc., Class A(a)	1,206	178,808	Edenred, NVS(b)	4,209	134,768
SNC-Lavalin Group Inc.	2,867	125,006	Electricite de France SA, NVS	6,511	86,643
Sun Life Financial Inc.	7,625	315,004	Engie SA	22,265	351,774
Suncor Energy Inc.	22,031	877,028	Essilor International Cie Generale d'Optique SA, NVS	2,867	391,223
Teck Resources Ltd., Class B	6,405	173,654	Eutelsat Communications SA	3,965	76,044
TELUS Corp.	2,411	84,734	Getlink, NVS	11,529	155,976
Thomson Reuters Corp.	4,026	156,453	Hermes International, NVS	497	353,194
Toronto-Dominion Bank (The)	23,241	1,356,262	Iliad SA, NVS	610	103,212
Tourmaline Oil Corp.	3,599	71,747	Ingenico Group SA, NVS	854	68,186
TransCanada Corp.	11,712	490,077	Ipsen SA, NVS	475	75,269
Valeant Pharmaceuticals International Inc.(a)	5,063	111,353	Kering SA, NVS	1,220	697,385
Vermilion Energy Inc.	2,684	94,039	Klepierre SA	4,172	162,268
Waste Connections Inc.	4,484	344,730	Legrand SA	4,209	317,096
Wheaton Precious Metals Corp.	7,137	155,922	L'Oreal SA	3,172	761,270
		18,951,952	LVMH Moet Hennessy Louis Vuitton SE, NVS	3,721	1,290,243
			Orange SA, NVS	25,498	438,272
Denmark — 0.6%			Pernod Ricard SA, NVS	3,050	511,610
AP Moller - Maersk A/S, Class A(b)	183	256,855	Peugeot SA, NVS	7,259	169,003
Carlsberg A/S, Class B	1,870	207,630	Publicis Groupe SA, NVS	2,806	195,020
Coloplast A/S, Class B	2,318	220,002	Renault SA, NVS	2,637	254,349
Danske Bank A/S	9,924	329,008	Safran SA	4,392	523,701
DSV A/S	4,584	380,577	Sanofi, NVS	15,433	1,182,320
Genmab A/S(a)	943	141,674	Schneider Electric SE, NVS	7,278	626,806
Novo Nordisk A/S, Class B	25,254	1,197,838	SCOR SE	2,684	98,941
Novozymes A/S, Class B	4,209	214,260	SES SA(b)	5,734	98,893
Pandora A/S	1,775	139,516	Societe BIC SA, NVS	610	59,243
Vestas Wind Systems A/S	3,310	216,720	Societe Generale SA, NVS	10,370	446,126
William Demant Holding A/S(a)(b)	4,026	146,353	Sodexo SA, NVS	1,525	147,787
		3,450,433	STMicroelectronics NV	11,157	265,160
			Suez	6,710	92,268
Finland — 0.4%			Thales SA, NVS	1,952	248,136
Elisa OYJ	3,294	147,075	TOTAL SA, NVS	29,280	1,778,993
Fortum OYJ	3,843	90,212	Ubisoft Entertainment SA, NVS(a)	1,077	116,440
Kone OYJ, Class B	4,880	241,243	Unibail-Rodamco SE	1,299	291,968
Metso OYJ	3,320	114,790			
Neste OYJ	1,320	107,273			
Nokia OYJ	78,590	453,186			

Sampo OYJ, Class A	5,124	251,691	Unibail-Rodamco SE & WFD Unibail-Rodamco NV, NVS(a)	10,214	113,680
Stora Enso OYJ, Class R	9,882	201,925	Valeo SA, NVS	3,843	243,676
UPM-Kymmene OYJ	8,113	297,462	Veolia Environnement SA, NVS	6,893	156,257
Wartsila OYJ Abp	9,516	200,889	Vinci SA	6,527	637,860
		2,105,746	Vivendi SA, NVS	14,884	373,890
France — 3.8%					20,547,160
Accor SA, NVS	3,172	173,322	Germany — 3.3%		
Air Liquide SA	5,525	679,760	1&1 Drillisch AG	893	61,710
Airbus SE	7,930	900,768	adidas AG	2,562	578,984
Alstom SA, NVS	3,782	178,796	Allianz SE, Registered	5,795	1,193,123
Atos SE	2,013	273,044	BASF SE	11,956	1,175,813
AXA SA, NVS	24,278	604,344	Bayer AG, Registered	11,041	1,312,788
			Bayerische Motoren Werke AG	4,026	401,247

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Germany (continued)			Hong Kong (continued)		
		\$			\$
Beiersdorf AG	2,650	303,952	WH Group Ltd.(c)	92,500	94,928
Brenntag AG	3,294	189,717	Wynn Macau Ltd.	9,200	35,303
Commerzbank AG(a)	19,094	194,868			7,351,077
Continental AG	1,482	375,570	Ireland — 0.2%		
Covestro AG(c)	1,948	177,228	AIB Group PLC	13,279	72,450
Daimler AG, Registered	11,913	857,725	Bank of Ireland Group PLC	15,570	128,496
Deutsche Bank AG, Registered	27,049	289,126	CRH PLC	11,163	411,766
Deutsche Boerse AG	2,909	388,465	Kerry Group PLC, Class A	2,684	282,443
Deutsche Lufthansa AG, Registered	4,379	118,845	Paddy Power Betfair PLC	1,232	149,564
Deutsche Post AG, Registered	13,969	529,456	Smurfit Kappa Group PLC	3,242	133,967
Deutsche Telekom AG, Registered	41,420	639,181			1,178,686
E.ON SE	32,419	343,309	Israel — 0.2%		
Fresenius Medical Care AG & Co. KGaA	3,355	334,530	Bank Hapoalim BM	32,635	225,167
Fresenius SE & Co. KGaA	5,734	440,151	Check Point Software Technologies Ltd.(a)(b)	2,013	195,986
GEA Group AG	3,172	116,634	Nice Ltd.(a)	1,708	179,137
Hannover Rueck SE	1,220	153,803	Teva Pharmaceutical Industries Ltd., ADR, NVS(b)	12,505	268,857
HeidelbergCement AG	2,440	215,894			869,147
Henkel AG & Co. KGaA	1,769	199,165	Italy — 0.9%		
Infineon Technologies AG	18,666	511,819	Assicurazioni Generali SpA	15,982	271,442
LANXESS AG	2,257	178,309	Atlantia SpA	7,564	218,882
Linde AG	2,684	614,074	CNH Industrial NV	18,020	210,768
MAN SE	1,403	152,472	Enel SpA	107,319	589,161
Merck KGaA	2,257	230,106	Eni SpA	33,367	603,325
MTU Aero Engines AG	453	85,505	Ferrari NV	2,372	308,725
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered	2,013	414,265	Fiat Chrysler Automobiles NV(a)	15,128	342,583
OSRAM Licht AG	2,136	125,864	Intesa Sanpaolo SpA	201,361	591,030
ProSiebenSat.1 Media SE	3,610	106,065	Leonardo SpA	3,996	40,693
Puma SE	101	61,189	Luxottica Group SpA	2,440	151,753
QIAGEN NV(a)	5,170	187,445	Mediobanca Banca di Credito Finanziario SpA	12,435	117,110
RWE AG	9,211	208,535	Snam SpA	49,084	200,994
SAP SE	13,115	1,474,882	Telecom Italia SpA/Milano(a)(b)	234,915	188,441
Siemens AG, Registered	10,126	1,317,939	Tenaris SA	7,991	143,183
thyssenkrupp AG	6,771	178,388	Terna Rete Elettrica Nazionale SpA	30,073	159,057
TUI AG	8,174	190,017	UniCredit SpA	27,354	451,303
United Internet AG, Registered(d)	1,431	91,204			4,588,450
Vonovia SE	11,712	551,778	Japan — 8.7%		
Wirecard AG	1,451	223,829	Aeon Co. Ltd.	12,200	242,439
Zalando SE(a)(c)	2,379	126,493	Aisin Seiki Co. Ltd.	6,100	307,681
		17,621,462	Ajinomoto Co. Inc.	12,200	233,512
Hong Kong — 1.4%			Alps Electric Co. Ltd.	800	19,027
AIA Group Ltd.	170,800	1,567,742	ANA Holdings Inc.	6,100	246,032
Bank of East Asia Ltd. (The)(b)	48,800	202,500	Asahi Group Holdings Ltd.	10,000	524,276
BOC Hong Kong Holdings Ltd.	91,500	460,174	Asahi Kasei Corp.	28,200	388,173
CK Asset Holdings Ltd.	57,500	480,135	Astellas Pharma Inc.	36,600	560,732
CK Hutchison Holdings Ltd.	30,500	344,304	Bridgestone Corp.	12,200	490,156
CLP Holdings Ltd.	30,500	320,392	Canon Inc.	18,300	625,581
			Casio Computer Co. Ltd.	6,400	98,081
			Central Japan Railway Co.	2,200	455,815
			Chubu Electric Power Co. Inc.	18,300	283,903

Galaxy Entertainment Group Ltd.	47,000	413,729	Chugai Pharmaceutical Co. Ltd.	6,100	345,299
Hang Seng Bank Ltd.	18,300	457,958	Chugoku Electric Power Co. Inc. (The)	18,300	239,688
Hong Kong & China Gas Co. Ltd.	219,497	474,579	Concordia Financial Group Ltd.	24,400	137,670
Hong Kong Exchanges & Clearing Ltd.(b)	16,000	517,685	Daifuku Co. Ltd.	1,000	52,004
Jardine Matheson Holdings Ltd.	6,100	380,884	Dai-ichi Life Holdings Inc.	15,000	280,340
Li & Fung Ltd.	130,000	50,547	Daiichi Sankyo Co. Ltd.	7,000	225,183
Link REIT.	30,500	269,844	Daikin Industries Ltd.	6,100	706,319
Melco Resorts & Entertainment Ltd., ADR	6,051	197,626	Daiwa House Industry Co. Ltd.	12,200	443,218
Minth Group Ltd.(b)	8,000	36,817	Denso Corp.	6,100	297,013
MTR Corp. Ltd.	61,000	343,332	Dentsu Inc.	5,000	239,312
New World Development Co. Ltd.	183,333	281,398			
Sands China Ltd.	48,800	292,085			
Sun Hung Kai Properties Ltd.	8,000	129,115			

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Japan (continued)			Japan (continued)		
		\$			\$
East Japan Railway Co.	6,100	603,852	Nintendo Co. Ltd.	1,600	662,709
Eisai Co. Ltd.	6,100	442,263	Nippon Paint Holdings Co. Ltd.(b)	4,900	205,435
FANUC Corp.	2,700	578,296	Nippon Steel & Sumitomo Metal Corp.	12,247	257,295
Fast Retailing Co. Ltd.	700	307,524	Nippon Telegraph & Telephone Corp.	12,200	573,365
FUJIFILM Holdings Corp.	6,100	234,803	Nissan Motor Co. Ltd.	42,700	424,661
Fujitsu Ltd.	40,000	245,460	Nitori Holdings Co. Ltd.	900	155,032
Hakuhodo DY Holdings Inc.	12,200	185,507	Nitto Denko Corp.	3,700	291,484
Hitachi Ltd.	61,000	447,260	Nomura Holdings Inc.	67,100	348,393
Honda Motor Co. Ltd.	24,400	774,143	Nomura Real Estate Master Fund Inc.	122	171,133
Hoya Corp.	6,100	363,434	NTT DOCOMO Inc.	24,400	632,880
Hulic Co. Ltd.	12,200	125,431	Olympus Corp.	6,100	216,724
Idemitsu Kosan Co. Ltd.	900	30,277	Omron Corp.	6,100	321,717
Iida Group Holdings Co. Ltd.	6,100	116,728	Ono Pharmaceutical Co. Ltd.(b)	6,100	151,567
Impex Corp.	24,400	272,646	ORIX Corp.	24,400	410,204
ITOCHU Corp.	24,400	459,500	Otsuka Holdings Co. Ltd.	6,100	304,256
Japan Airlines Co. Ltd.	6,100	236,825	Panasonic Corp.	36,600	501,778
Japan Exchange Group Inc.	12,200	232,333	Rakuten Inc.	18,300	123,230
Japan Post Holdings Co. Ltd.	18,300	210,043	Recruit Holdings Co. Ltd.	18,300	510,369
Japan Retail Fund Investment Corp.	122	221,665	Renesas Electronics Corp.(a)	6,100	60,750
Japan Tobacco Inc.	18,300	494,535	Resona Holdings Inc.	42,700	238,526
JFE Holdings Inc.	12,200	252,882	Ricoh Co. Ltd.	15,200	137,947
JTEKT Corp.	6,100	89,104	Ryohin Keikaku Co. Ltd.	200	68,112
JXTG Holdings Inc.	54,900	355,186	Sekisui House Ltd.	12,200	218,072
Kansai Electric Power Co. Inc. (The)	16,100	232,064	Seven & i Holdings Co. Ltd.	12,200	541,361
Kao Corp.	6,100	473,986	Seven Bank Ltd.	28,800	91,189
KDDI Corp.	24,400	661,514	Sharp Corp./Japan(b)	1,600	42,649
Keyence Corp.	1,000	615,123	Shin-Etsu Chemical Co. Ltd.	6,100	611,432
Kirin Holdings Co. Ltd.	12,200	347,545	Shionogi & Co. Ltd.	6,100	320,819
Kobe Steel Ltd.	6,100	61,368	Shiseido Co. Ltd.(b)	6,100	484,317
Komatsu Ltd.	16,900	557,967	SMC Corp./Japan	600	228,800
Konami Holdings Corp.	2,900	136,398	SoftBank Group Corp.(b)	12,200	871,950
Konica Minolta Inc.	14,500	132,661	Sompo Holdings Inc.	6,100	265,684
Kose Corp.	200	43,573	Sony Corp.	18,300	869,143
Kubota Corp.	18,300	308,748	Start Today Co. Ltd.	2,200	76,644
Kuraray Co. Ltd.	18,300	280,955	Subaru Corp.	6,100	186,967
Kyocera Corp.	6,100	362,480	Sumco Corp.	2,500	60,955
Kyushu Electric Power Co. Inc.	12,200	144,408	Sumitomo Chemical Co. Ltd.	5,000	30,328
M3 Inc.	6,100	255,746	Sumitomo Corp.	18,300	307,821
Marubeni Corp.	36,600	285,806	Sumitomo Electric Industries Ltd.	18,300	276,997
Marui Group Co. Ltd.	6,100	124,139	Sumitomo Metal Mining Co. Ltd.	900	34,511
Mazda Motor Corp.	12,200	153,840	Sumitomo Mitsui Financial Group Inc.	18,300	758,479
MINEBEA MITSUMI Inc.	6,100	116,110	Sumitomo Mitsui Trust Holdings Inc.	6,100	255,016
Mitsubishi Chemical Holdings Corp.	36,600	339,572	Sumitomo Realty & Development Co. Ltd.	5,000	189,286
Mitsubishi Corp.	24,400	680,716	Suzuki Motor Corp.	6,100	351,587
Mitsubishi Electric Corp.	28,200	401,022	Sysmex Corp.	4,000	361,176
Mitsubishi Estate Co. Ltd.	13,400	243,715	T&D Holdings Inc.	12,200	192,806
Mitsubishi Heavy Industries Ltd.	6,100	231,322	Takeda Pharmaceutical Co. Ltd.	12,200	499,925

Mitsubishi Motors Corp.....	12,200	92,529	Terumo Corp.....	6,100	362,704
Mitsubishi UFJ Financial Group Inc.....	171,400	1,034,600	Tohoku Electric Power Co. Inc.....	12,200	155,974
Mitsubishi UFJ Lease & Finance Co. Ltd.....	24,400	146,205	Tokio Marine Holdings Inc.....	12,200	588,412
Mitsui & Co. Ltd.....	30,600	539,925	Tokyo Electric Power Co. Holdings Inc.(a).....	30,500	145,138
Mitsui Fudosan Co. Ltd.....	12,200	307,120	Tokyo Electron Ltd.....	1,700	319,205
Mizuho Financial Group Inc.....	372,100	649,707	Tokyo Gas Co. Ltd.....	12,200	332,947
MS&AD Insurance Group Holdings Inc.....	8,000	255,069	Tokyu Fudosan Holdings Corp.....	24,400	180,566
Murata Manufacturing Co. Ltd.....	2,700	402,223	Toray Industries Inc.....	6,100	50,021
Nagoya Railroad Co. Ltd.....	6,100	157,097	Toshiba Corp.(a).....	61,000	171,807
NEC Corp.....	3,000	84,771	Tosoh Corp.....	6,100	107,239
Nexon Co. Ltd.(a).....	2,800	46,415	Toyota Motor Corp.....	30,500	1,942,938
Nidec Corp.....	4,700	730,448	Unicharm Corp.(b).....	6,100	189,830
Nikon Corp.....	12,200	198,196	USS Co. Ltd.....	6,100	115,717

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Japan (continued)			Singapore (continued)		
		\$			\$
Yahoo Japan Corp.....	42,800	156,002	Venture Corp. Ltd.....	6,100	96,235
Yakult Honsha Co. Ltd.....	500	32,951			2,313,866
Yamada Denki Co. Ltd.(b).....	24,400	126,666	Spain — 1.1%		
Yamaha Corp.....	4,800	250,946	ACS Actividades de Construccion y Servicios SA.....	4,188	173,596
Yamaha Motor Co. Ltd.....	900	26,094	Aena SME SA(c).....	1,281	245,680
Yamato Holdings Co. Ltd.....	6,100	175,401	Amadeus IT Group SA.....	6,771	536,667
Yaskawa Electric Corp.....	2,700	109,347	Banco Bilbao Vizcaya Argentaria SA.....	86,501	589,579
Yokogawa Electric Corp.....	6,100	111,675	Banco de Sabadell SA.....	88,215	148,076
		47,103,295	Banco Santander SA.....	210,866	1,132,262
Netherlands — 1.3%			Bankia SA.....	25,300	95,863
Aegon NV.....	25,376	157,764	Bankinter SA.....	12,703	122,244
AerCap Holdings NV(a).....	2,623	145,078	CaixaBank SA.....	51,547	218,781
Akzo Nobel NV.....	3,661	320,939	Enagas SA.....	2,061	54,876
ArcelorMittal.....	10,146	328,063	Endesa SA.....	3,867	85,065
ASML Holding NV.....	5,124	1,001,260	Ferrovial SA.....	8,290	168,669
Heineken Holding NV.....	2,074	201,668	Gas Natural SDG SA.....	4,026	98,644
Heineken NV.....	3,233	323,195	Grifols SA.....	3,974	116,899
ING Groep NV.....	50,508	734,498	Iberdrola SA.....	72,641	514,868
Koninklijke Ahold Delhaize NV.....	18,504	424,521	Industria de Diseno Textil SA.....	13,725	432,732
Koninklijke DSM NV.....	2,990	297,298	International Consolidated Airlines Group SA.....	10,126	91,818
Koninklijke KPN NV.....	56,120	152,439	Red Electrica Corp. SA.....	5,764	112,026
Koninklijke Philips NV.....	13,557	554,194	Repsol SA.....	17,845	339,641
NN Group NV.....	3,965	170,138	Telefonica SA.....	57,255	504,394
NXP Semiconductors NV(a).....	4,758	542,412			5,782,380
Randstad NV.....	2,089	124,509	Sweden — 0.9%		
RELX NV.....	13,974	304,705	Alfa Laval AB.....	5,673	141,444
Unilever NV.....	21,228	1,182,970	Assa Abloy AB, Class B.....	14,762	316,912
Wolters Kluwer NV.....	5,673	318,125	Atlas Copco AB, Class A.....	7,991	316,683
		7,283,776	Atlas Copco AB, Class B.....	6,832	246,771
New Zealand — 0.1%			Boliden AB.....	5,494	193,373
a2 Milk Co. Ltd.(a).....	10,980	83,744	Electrolux AB, Series B.....	4,148	102,201
Fletcher Building Ltd.....	23,747	109,803	Essity AB, Class B.....	8,540	216,602
Spark New Zealand Ltd.....	39,345	101,039	Hennes & Mauritz AB, Class B(b).....	11,468	172,545
		294,586	Hexagon AB, Class B.....	4,331	243,578
Norway — 0.2%			Investor AB, Class B.....	6,100	252,518
DNB ASA.....	15,128	270,851	Kinnevik AB, Class B.....	3,904	135,796
Equinor ASA.....	16,043	422,125	Lundin Petroleum AB.....	4,575	144,838
Norsk Hydro ASA.....	23,546	147,735	Millicom International Cellular SA, SDR.....	1,344	84,612
Orkla ASA.....	14,918	134,549	Nordea Bank AB.....	38,125	366,068
Telenor ASA.....	9,699	199,787	Sandvik AB.....	18,976	328,739
Yara International ASA.....	3,660	150,827	Skandinaviska Enskilda Banken AB, Class A.....	19,276	173,385
		1,325,874	Skanska AB, Class B.....	6,161	113,255
Portugal — 0.0%			SKF AB, Class B.....	6,100	118,281
EDP - Energias de Portugal SA.....	29,795	116,512	Svenska Handelsbanken AB, Class A.....	19,581	214,308
Galp Energia SGPS SA.....	6,910	128,210	Swedbank AB, Class A.....	10,187	211,429
		244,722	Swedish Match AB.....	3,965	187,661
Singapore — 0.4%			Telefonaktiebolaget LM Ericsson, Class B.....	42,395	307,029
			Telia Co. AB.....	25,099	117,485
			Volvo AB, Class B.....	21,361	367,034

Ascendas REIT.....	100,165	198,465			5,072,547
CapitaLand Ltd.....	85,400	220,931	Switzerland — 2.8%		
CapitaLand Mall Trust.....	75,700	117,163	ABB Ltd., Registered.....	26,291	596,100
DBS Group Holdings Ltd.....	23,100	489,997	Adecco Group AG, Registered.....	2,562	154,069
Genting Singapore PLC.....	140,300	132,176	Baloise Holding AG, Registered.....	1,159	170,472
Hutchison Port Holdings Trust.....	10,200	2,805	Cie. Financiere Richemont SA, Registered.....	7,259	667,051
Oversea-Chinese Banking Corp. Ltd.....	42,700	400,357	Coca-Cola HBC AG.....	3,041	103,995
Singapore Press Holdings Ltd.(b).....	3,700	7,276	Credit Suisse Group AG, Registered.....	33,926	518,328
Singapore Telecommunications Ltd.....	122,000	299,196	Geberit AG, Registered.....	732	317,044
United Overseas Bank Ltd.....	16,600	349,265	Givaudan SA, Registered.....	122	272,393

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Switzerland (continued)			United Kingdom (continued)		
		\$			\$
Julius Baer Group Ltd.....	4,087	239,042	Johnson Matthey PLC.....	3,174	148,371
Kuehne + Nagel International AG, Registered.....	1,681	254,091	Kingfisher PLC.....	31,476	127,829
LafargeHolcim Ltd., Registered.....	6,588	338,011	Land Securities Group PLC.....	10,580	130,872
Lonza Group AG, Registered.....	976	261,796	Legal & General Group PLC.....	76,433	274,402
Nestle SA, Registered.....	40,870	3,092,168	Lloyds Banking Group PLC.....	915,732	770,226
Novartis AG, Registered.....	29,036	2,154,884	London Stock Exchange Group PLC.....	5,494	327,295
Partners Group Holding AG.....	488	353,429	Marks & Spencer Group PLC.....	22,692	85,754
Roche Holding AG, NVS.....	9,211	1,977,400	Meggitt PLC.....	15,860	103,769
Schindler Holding AG, NVS.....	732	155,022	Melrose Industries PLC.....	64,379	202,172
Schindler Holding AG, Registered.....	732	150,555	Micro Focus International PLC.....	3,124	55,412
SGS SA, Registered.....	122	316,324	National Grid PLC.....	39,284	435,593
Sonova Holding AG, Registered.....	1,342	234,792	Next PLC.....	2,257	174,190
Swatch Group AG (The), Bearer.....	610	296,717	NMC Health PLC.....	1,708	80,092
Swiss Life Holding AG, Registered.....	549	187,635	Old Mutual PLC.....	71,980	229,681
Swiss Prime Site AG, Registered.....	1,768	165,362	Pearson PLC.....	11,712	140,511
Swiss Re AG.....	3,660	317,118	Prudential PLC.....	34,526	832,010
Swisscom AG, Registered.....	408	182,440	Randgold Resources Ltd.....	1,142	90,690
Temenos AG.....	976	144,946	Reckitt Benckiser Group PLC.....	8,601	659,342
UBS Group AG, Registered.....	46,823	707,275	RELX PLC.....	16,592	364,842
Zurich Insurance Group AG.....	1,891	562,049	Rio Tinto PLC.....	16,714	942,997
		14,890,508	Rolls-Royce Holdings PLC.....	24,949	273,754
			Rolls-Royce Holdings PLC, NVS(a)(e).....	1,771,379	2,357
United Kingdom — 6.4%			Royal Bank of Scotland Group PLC(a).....	53,070	194,269
3i Group PLC.....	15,952	202,289	Royal Dutch Shell PLC, Class A.....	56,394	1,956,312
Admiral Group PLC.....	3,843	98,464	Royal Dutch Shell PLC, Class B.....	51,182	1,823,181
Anglo American PLC(b).....	16,531	395,330	RSA Insurance Group PLC.....	19,171	166,274
Antofagasta PLC.....	9,516	133,526	Sage Group PLC (The).....	20,313	179,043
Aptiv PLC.....	3,617	352,657	Segro PLC.....	22,842	198,964
Ashtead Group PLC.....	7,403	229,622	Severn Trent PLC.....	5,246	138,844
Associated British Foods PLC.....	5,551	195,741	Shire PLC.....	12,157	663,246
AstraZeneca PLC.....	16,775	1,220,102	Sky PLC.....	13,359	239,445
Auto Trader Group PLC(c).....	22,509	105,609	Smith & Nephew PLC.....	12,749	232,159
Aviva PLC.....	50,581	343,797	Smiths Group PLC.....	8,357	195,772
Babcock International Group PLC.....	7,198	79,785	SSE PLC.....	12,523	227,877
BAE Systems PLC.....	45,445	386,654	Standard Chartered PLC.....	45,019	452,040
Barclays PLC.....	221,430	581,160	Standard Life Aberdeen PLC.....	39,255	183,083
BHP Billiton PLC.....	29,158	670,837	Taylor Wimpey PLC.....	66,734	168,853
BP PLC.....	253,394	1,943,162	Tesco PLC.....	127,978	418,412
British American Tobacco PLC.....	30,063	1,547,730	Unilever PLC.....	17,263	952,493
British Land Co. PLC (The).....	12,993	117,220	United Utilities Group PLC.....	12,627	130,351
BT Group PLC.....	112,118	305,690	Vodafone Group PLC.....	336,845	859,781
Bunzl PLC.....	7,137	217,478	Weir Group PLC (The).....	4,392	128,047
Burberry Group PLC.....	6,527	179,696	Whitbread PLC.....	2,806	157,380
Carnival PLC.....	3,172	204,161	WPP PLC.....	17,324	284,118
Centrica PLC.....	72,529	140,809			34,552,413
Compass Group PLC.....	21,071	453,517	United States — 59.9%		
Croda International PLC.....	2,950	183,003	3M Co.....	7,747	1,527,941
Diageo PLC.....	32,635	1,199,637			

Experian PLC.....	14,396	352,759	Abbott Laboratories.....	22,064	1,357,598
Ferguson PLC.....	3,488	271,145	AbbVie Inc.....	21,045	2,082,192
G4S PLC.....	29,768	106,910	ABIOMED Inc.(a).....	549	209,246
GlaxoSmithKline PLC.....	62,281	1,263,004	Accenture PLC, Class A.....	8,113	1,263,519
Glencore PLC.....	164,887	816,304	Activision Blizzard Inc.....	9,761	692,152
Hammerson PLC.....	12,688	92,352	Acuity Brands Inc.....	427	50,493
HSBC Holdings PLC.....	261,141	2,503,995	Adobe Systems Inc.(a).....	6,771	1,687,875
Imperial Brands PLC.....	12,078	435,540	Advance Auto Parts Inc.....	1,220	156,916
InterContinental Hotels Group PLC.....	3,398	217,667	Advanced Micro Devices Inc.(a).....	11,102	152,430
Intertek Group PLC.....	3,660	266,204	AES Corp./VA.....	8,967	114,329
Investec PLC.....	13,481	99,666	Aetna Inc.....	4,636	816,539
ITV PLC.....	55,815	120,763	Affiliated Managers Group Inc.....	976	155,438
J Sainsbury PLC.....	27,464	116,323	Aflac Inc.....	10,370	467,272

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
United States (continued)			United States (continued)		
		\$			\$
AGCO Corp.....	1,403	89,231	Baxter International Inc.....	6,527	462,373
Agilent Technologies Inc.....	5,673	351,272	BB&T Corp.....	10,371	544,477
AGNC Investment Corp.....	5,843	109,965	Becton Dickinson and Co.....	3,798	841,599
Air Products & Chemicals Inc.....	2,806	452,916	Berkshire Hathaway Inc., Class B(a).....	15,703	3,007,596
Akamai Technologies Inc.(a).....	2,623	197,722	Best Buy Co. Inc.....	3,965	270,611
Albemarle Corp.....	1,831	171,144	Biogen Inc.(a).....	2,928	860,715
Alexion Pharmaceuticals Inc.(a).....	3,172	368,364	BioMarin Pharmaceutical Inc.(a).....	2,928	264,516
Align Technology Inc.(a).....	1,117	370,788	BlackRock Inc.(f).....	1,586	847,289
Alkermes PLC(a).....	2,745	129,564	Boeing Co. (The).....	7,686	2,706,702
Alleghany Corp.....	151	86,155	Booking Holdings Inc.(a).....	671	1,415,085
Allergan PLC.....	4,453	671,512	BorgWarner Inc.....	3,233	157,706
Alliance Data Systems Corp.....	793	167,180	Boston Properties Inc.....	2,318	282,263
Alliant Energy Corp.....	4,453	184,443	Boston Scientific Corp.(a).....	19,215	583,944
Allstate Corp. (The).....	4,758	444,778	Brighthouse Financial Inc.(a).....	1,320	62,185
Alnylam Pharmaceuticals Inc.(a).....	1,140	113,396	Bristol-Myers Squibb Co.....	21,592	1,136,171
Alphabet Inc., Class A(a).....	3,904	4,294,400	Broadcom Inc.....	5,429	1,368,488
Alphabet Inc., Class C, NVS(a).....	4,148	4,500,538	Brown-Forman Corp., Class B, NVS.....	3,965	224,260
Altria Group Inc.....	24,950	1,390,713	Bunge Ltd.....	2,135	148,489
Amazon.com Inc.(a).....	5,429	8,847,207	CA Inc.....	4,697	167,871
Ameren Corp.....	4,026	238,299	Cabot Oil & Gas Corp.....	7,442	170,050
American Airlines Group Inc.....	1,891	82,334	Cadence Design Systems Inc.(a).....	3,355	142,420
American Electric Power Co. Inc.....	6,466	439,365	Campbell Soup Co.....	3,355	112,862
American Express Co.....	9,943	977,397	Capital One Financial Corp.....	6,771	636,474
American International Group Inc.....	11,734	619,438	Cardinal Health Inc.....	4,392	228,779
American Tower Corp.....	5,978	827,176	CarlMax Inc.(a).....	2,806	193,390
American Water Works Co. Inc.....	3,660	304,292	Carnival Corp.....	4,209	262,137
Ameriprise Financial Inc.....	2,013	279,062	Caterpillar Inc.....	7,625	1,158,314
AmerisourceBergen Corp.....	2,318	190,401	CBRE Group Inc., Class A(a).....	4,819	222,590
AMETEK Inc.....	4,087	298,474	CBS Corp., Class B, NVS.....	4,960	249,835
Amgen Inc.....	9,577	1,720,221	CDK Global Inc.....	2,501	160,939
Amphenol Corp., Class A.....	4,758	413,613	Celanese Corp., Series A.....	2,379	268,637
Anadarko Petroleum Corp.....	7,381	515,194	Celgene Corp.(a).....	10,370	815,912
Analog Devices Inc.....	5,234	508,640	Centene Corp.(a).....	2,867	335,898
Andeavor.....	2,257	325,978	CenterPoint Energy Inc.....	6,405	167,363
Annaly Capital Management Inc.....	15,921	166,056	CenturyLink Inc.....	13,916	253,550
ANSYS Inc.(a).....	1,587	258,364	Cerner Corp.(a).....	4,148	247,553
Anthem Inc.....	3,538	783,384	CF Industries Holdings Inc.....	3,483	143,291
Aon PLC.....	3,500	489,545	CH Robinson Worldwide Inc.....	2,501	217,587
Apache Corp.....	5,124	204,960	Charles Schwab Corp. (The).....	16,592	922,847
Apple Inc.....	67,962	12,700,059	Charter Communications Inc., Class A(a).....	2,269	592,300
Applied Materials Inc.....	15,279	775,868	Chemours Co. (The).....	2,569	125,855
Arch Capital Group Ltd.(a).....	2,257	177,062	Cheniere Energy Inc.(a).....	3,416	227,574
Archer-Daniels-Midland Co.....	7,930	346,700	Chevron Corp.....	24,583	3,055,667
Arconic Inc.....	5,780	102,017	Chipotle Mexican Grill Inc.(a).....	366	157,446
Arista Networks Inc.(a).....	683	171,815	Chubb Ltd.....	5,621	734,608
Arrow Electronics Inc.(a).....	1,830	135,640	Church & Dwight Co. Inc.....	4,636	217,660
Assurant Inc.....	1,220	113,887	Cigna Corp.....	3,538	599,231

AT&T Inc.	82,594	2,669,438	Cimarex Energy Co.	1,464	136,035
Autodesk Inc.(a)	3,050	393,755	Cincinnati Financial Corp.	2,318	160,800
Autoliv Inc.	1,342	198,576	Cintas Corp.	1,769	322,400
Automatic Data Processing Inc.	6,039	785,191	Cisco Systems Inc.	64,416	2,751,207
AutoZone Inc.(a)	427	277,260	CIT Group Inc.	3,294	164,469
AvalonBay Communities Inc.	1,830	302,938	Citigroup Inc.	33,611	2,241,518
Avery Dennison Corp.	1,952	205,019	Citizens Financial Group Inc.	8,324	340,035
Avnet Inc.	2,501	95,338	Citrix Systems Inc.(a)	2,623	277,041
Axis Capital Holdings Ltd.	2,074	117,907	Clorox Co. (The)	2,075	250,722
Baker Hughes a GE Co.	5,856	202,559	CME Group Inc.	4,514	735,331
Ball Corp.	7,137	263,712	CMS Energy Corp.	4,880	225,114
Bank of America Corp.	129,442	3,758,996	Coca-Cola Co. (The)	51,728	2,224,304
Bank of New York Mellon Corp. (The)	13,969	764,803	Cognex Corp.	3,060	139,873

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
United States (continued)			United States (continued)		
		\$			\$
Cognizant Technology Solutions Corp., Class A	8,174	615,911	Equinix Inc.	1,098	435,741
Colgate-Palmolive Co.	11,041	696,577	Equity Residential	5,002	320,078
Comcast Corp., Class A	61,854	1,928,608	Essex Property Trust Inc.	1,037	247,874
Comerica Inc.	3,416	322,095	Estee Lauder Companies Inc. (The), Class A	3,050	455,792
Conagra Brands Inc.	6,710	248,673	Everest Re Group Ltd.	707	159,280
Concho Resources Inc.(a)	2,135	293,157	Eversource Energy	4,758	271,587
ConocoPhillips	16,104	1,085,249	Exelon Corp.	12,078	499,908
Consolidated Edison Inc.	4,392	336,998	Expedia Group Inc.	1,769	214,102
Constellation Brands Inc., Class A	2,562	571,531	Expeditors International of Washington Inc.	3,538	263,510
Continental Resources Inc./OK(a)(b)	1,594	107,340	Express Scripts Holding Co.(a)	7,507	569,106
Copart Inc.(a)	2,684	147,164	Exxon Mobil Corp.	57,279	4,653,346
Coming Inc.	14,152	384,510	F5 Networks Inc.(a)	1,281	221,754
CoStar Group Inc.(a)	427	162,781	Facebook Inc., Class A(a)	31,659	6,071,563
Costco Wholesale Corp.	5,856	1,160,893	Fastenal Co.	4,209	224,045
Coty Inc., Class A	8,196	108,597	Federal Realty Investment Trust	1,342	159,550
Crown Castle International Corp.	5,429	565,430	FedEx Corp.	3,416	850,994
Crown Holdings Inc.(a)	2,928	126,900	Fidelity National Information Services Inc.	4,392	448,950
CSX Corp.	11,895	769,012	Fifth Third Bancorp.	11,956	365,614
Cummins Inc.	2,318	330,060	First Data Corp., Class A(a)	3,965	75,335
CVS Health Corp.	13,359	846,827	First Republic Bank/CA(b)	2,684	267,326
Danaher Corp.	7,991	793,346	FirstEnergy Corp.	6,344	218,360
Darden Restaurants Inc.	2,135	186,620	Fiserv Inc.(a)	7,076	513,718
DaVita Inc.(a)	2,135	142,703	FleetCor Technologies Inc.(a)	1,282	255,567
Deere & Co.	3,721	556,327	Flex Ltd.(a)	10,553	146,581
Dell Technologies Inc., Class V(a)	2,929	236,253	FLIR Systems Inc.	3,050	164,395
Delta Air Lines Inc.	2,338	126,369	Flowserve Corp.	2,745	113,478
DENTSPLY SIRONA Inc.	3,416	149,655	Fluor Corp.	2,623	127,845
Devon Energy Corp.	6,710	278,935	FMC Corp.	2,257	196,562
Diamondback Energy Inc.	793	95,763	FNF Group	4,148	153,310
Digital Realty Trust Inc.	2,928	314,701	Ford Motor Co.	47,885	553,072
Discover Financial Services	5,551	409,997	Fortive Corp.	4,473	325,142
Discovery Inc., Class A(a)(b)	2,074	43,741	Franklin Resources Inc.	5,307	178,156
Discovery Inc., Class C, NVS(a)	5,385	106,461	Freeport-McMoRan Inc.	17,751	299,992
DISH Network Corp., Class A(a)	3,294	97,338	Gap Inc. (The)	3,599	100,700
Dollar General Corp.	4,026	352,194	Garmin Ltd.	2,379	142,954
Dollar Tree Inc.(a)	3,233	267,013	Gartner Inc.(a)	976	129,554
Dominion Energy Inc.	7,869	505,111	General Dynamics Corp.	3,599	725,954
Domino's Pizza Inc.	488	122,722	General Electric Co.	117,791	1,658,497
Dover Corp.	2,745	211,941	General Mills Inc.	7,869	332,780
DowDuPont Inc.	29,376	1,883,295	General Motors Co.	16,592	708,478
DR Horton Inc.	5,368	226,583	Genuine Parts Co.	2,501	227,066
Dr Pepper Snapple Group Inc.	2,928	349,310	GGP Inc.	8,296	168,243
DTE Energy Co.	2,623	268,674	Gilead Sciences Inc.	17,141	1,155,303
Duke Energy Corp.	8,540	658,946	Global Payments Inc.	2,623	291,573
Duke Realty Corp.	7,564	212,700	Goldman Sachs Group Inc. (The)	4,697	1,060,958
DXC Technology Co.	4,197	386,586	Goodyear Tire & Rubber Co. (The)	4,026	98,355
Eastman Chemical Co.	2,318	241,791	H&R Block Inc.	3,416	93,769

Eaton Corp. PLC.....	5,978	457,795	Halliburton Co.....	11,468	570,418
Eaton Vance Corp., NVS.....	2,440	131,272	Hanesbrands Inc.....	5,551	101,195
eBay Inc.(a).....	13,603	513,105	Harley-Davidson Inc.....	2,501	102,741
Ecolab Inc.....	3,843	548,050	Harris Corp.....	1,999	300,790
Edison International.....	4,514	280,590	Hartford Financial Services Group Inc. (The).....	5,673	296,868
Edwards Lifesciences Corp.(a).....	3,050	418,795	Hasbro Inc.....	1,709	148,256
Electronic Arts Inc.(a).....	4,331	566,971	HCA Healthcare Inc.....	3,965	408,950
Eli Lilly & Co.....	12,932	1,099,737	HCP Inc.....	6,771	162,301
Emerson Electric Co.....	8,296	587,689	Helmerich & Payne Inc.....	1,586	105,279
Entergy Corp.....	2,745	222,098	Henry Schein Inc.(a).....	2,392	165,526
EOG Resources Inc.....	7,381	869,556	Hershey Co. (The).....	2,379	214,205
EQT Corp.....	3,861	198,996	Hess Corp.....	3,904	235,880
Equifax Inc.....	1,708	194,644	Hewlett Packard Enterprise Co.....	20,748	316,200

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
United States (continued)			United States (continued)		
		\$			\$
Hilton Worldwide Holdings Inc.....	3,052	246,327	LKQ Corp.(a).....	5,246	166,665
HollyFrontier Corp.....	2,989	230,691	Lockheed Martin Corp.....	3,381	1,063,460
Hologic Inc.(a).....	4,299	162,889	Loews Corp.....	4,270	208,675
Home Depot Inc. (The).....	15,250	2,844,887	Lowe's Companies Inc.....	11,102	1,054,801
Honeywell International Inc.....	9,272	1,371,422	Lululemon Athletica Inc.(a).....	1,708	179,425
Hormel Foods Corp.....	4,819	172,954	LyondellBasell Industries NV, Class A.....	4,636	519,788
Host Hotels & Resorts Inc.(b).....	10,004	216,387	M&T Bank Corp.....	2,074	356,894
HP Inc.....	23,851	525,438	Macerich Co. (The).....	1,952	108,590
Humana Inc.....	2,074	603,493	Macy's Inc.....	4,331	151,195
Huntington Bancshares Inc./OH.....	16,874	250,916	ManpowerGroup Inc.....	1,220	109,800
IAC/InterActiveCorp.(a).....	873	135,437	Marathon Oil Corp.....	12,445	266,696
IDEXX Laboratories Inc.(a).....	915	190,512	Marathon Petroleum Corp.....	7,320	578,500
IHS Markit Ltd.(a).....	5,429	267,541	Markel Corp.(a).....	244	267,688
Illinois Tool Works Inc.....	4,453	639,896	Marriott International Inc./MD, Class A.....	4,583	620,355
Illumina Inc.(a).....	2,135	581,659	Marsh & McLennan Companies Inc.....	6,711	539,363
Incyte Corp.(a).....	2,623	179,072	Martin Marietta Materials Inc.....	976	217,521
Ingersoll-Rand PLC.....	3,904	341,756	Marvell Technology Group Ltd.....	6,219	133,957
Intel Corp.....	61,123	3,373,990	Masco Corp.....	5,612	209,159
Intercontinental Exchange Inc.....	8,174	579,455	Mastercard Inc., Class A(b).....	12,505	2,377,451
International Business Machines Corp.....	11,468	1,620,543	Mattel Inc.(b).....	4,880	75,738
International Flavors & Fragrances Inc.....	1,403	171,348	Maxim Integrated Products Inc.....	4,575	268,324
International Paper Co.....	5,368	287,188	McCormick & Co. Inc./MD, NVS.....	2,501	252,601
Interpublic Group of Companies Inc. (The).....	6,771	153,025	McDonald's Corp.....	10,614	1,698,346
Intuit Inc.....	3,538	713,261	McKesson Corp.....	2,928	415,600
Intuitive Surgical Inc.(a).....	1,708	785,116	Medtronic PLC.....	17,263	1,490,142
Invesco Ltd.....	6,405	174,985	MercadoLibre Inc.(b).....	549	159,666
IPG Photonics Corp.(a).....	427	103,022	Merck & Co. Inc.....	34,916	2,078,549
Iron Mountain Inc.....	4,167	138,719	MetLife Inc.....	11,834	544,246
Jacobs Engineering Group Inc.....	2,440	158,112	MGM Resorts International.....	7,137	224,459
Jazz Pharmaceuticals PLC(a).....	976	164,944	Michael Kors Holdings Ltd.(a).....	2,135	122,528
JB Hunt Transport Services Inc.....	1,586	203,167	Microchip Technology Inc.....	3,965	386,112
Jefferies Financial Group Inc.....	6,100	133,468	Micron Technology Inc.(a).....	15,290	880,551
JM Smucker Co. (The).....	1,891	203,282	Microsoft Corp.....	96,746	9,562,375
Johnson & Johnson.....	34,905	4,175,336	Mohawk Industries Inc.(a).....	1,098	224,036
Johnson Controls International PLC.....	13,486	452,590	Molson Coors Brewing Co., Class B.....	2,623	161,708
JPMorgan Chase & Co.....	46,360	4,960,984	Mondelez International Inc., Class A.....	20,252	795,296
Juniper Networks Inc.....	5,856	156,004	Monsanto Co.....	5,795	738,631
Kansas City Southern.....	1,891	202,621	Monster Beverage Corp.(a).....	5,673	290,231
Kellogg Co.....	3,843	247,451	Moody's Corp.....	2,867	489,024
KeyCorp.....	16,470	320,177	Morgan Stanley.....	19,581	981,791
Keysight Technologies Inc.(a).....	1,586	93,162	Mosaic Co. (The).....	4,941	135,828
Kimberly-Clark Corp.....	5,002	504,452	Motorola Solutions Inc.....	2,623	281,553
Kimco Realty Corp.....	7,159	110,678	Mylan NV(a).....	6,771	260,413
Kinder Morgan Inc./DE.....	30,439	507,723	Nasdaq Inc.....	2,135	196,121
KLA-Tencor Corp.....	2,434	275,602	National Oilwell Varco Inc.....	5,368	222,343
Kohl's Corp.....	2,867	191,372	Nektar Therapeutics(a).....	2,135	171,376
Kraft Heinz Co. (The).....	8,784	504,904	NetApp Inc.....	3,660	250,051

Kroger Co. (The).....	12,322	299,794	Netflix Inc.(a).....	5,795	2,037,522
L Brands Inc.....	3,477	117,905	New York Community Bancorp. Inc.....	9,699	112,411
L3 Technologies Inc.....	1,342	266,159	Newell Brands Inc.....	7,954	187,555
Laboratory Corp. of America Holdings(a).....	1,647	297,432	Newfield Exploration Co.(a).....	3,086	90,235
Lam Research Corp.....	2,542	503,774	Newmont Mining Corp.....	7,503	292,092
Las Vegas Sands Corp.....	5,429	437,632	News Corp., Class A, NVS.....	5,981	89,894
Leggett & Platt Inc.....	4,453	183,909	NextEra Energy Inc.....	6,240	1,034,654
Lennar Corp., Class A.....	2,623	135,714	Nielsen Holdings PLC.....	4,880	147,230
Liberty Global PLC, Series A(a).....	3,782	107,825	NIKE Inc., Class B.....	16,775	1,204,445
Liberty Global PLC, Series C, NVS(a).....	6,893	190,798	Noble Energy Inc.....	6,588	235,192
Liberty Media Corp.-Liberty SiriusXM, Class C, NVS(a).....	4,697	216,954	Nordstrom Inc.(b).....	2,135	104,679
Liberty Property Trust.....	3,111	137,537	Norfolk Southern Corp.....	3,965	601,292
Lincoln National Corp.....	3,416	226,447	Northern Trust Corp.....	3,172	325,193

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
United States (continued)			United States (continued)		
		\$			\$
Northrop Grumman Corp.....	2,318	758,565	salesforce.com Inc.(a).....	8,845	1,143,924
Nucor Corp.....	4,453	285,838	SBA Communications Corp.(a).....	1,952	308,553
NVIDIA Corp.....	7,869	1,984,483	SCANA Corp.....	2,379	86,358
O'Reilly Automotive Inc.(a).....	1,161	312,785	Schlumberger Ltd.....	17,091	1,173,639
Occidental Petroleum Corp.....	10,065	847,473	Seagate Technology PLC.....	3,538	199,366
Omnicom Group Inc.....	3,477	250,622	Seattle Genetics Inc.(a)(b).....	1,733	104,829
ON Semiconductor Corp.(a).....	2,928	73,581	SEI Investments Co.....	3,294	210,091
ONEOK Inc.....	5,309	361,861	Sempra Energy.....	3,111	331,415
Oracle Corp.....	39,955	1,866,698	ServiceNow Inc.(a).....	2,562	455,037
PACCAR Inc.....	5,002	311,274	Sherwin-Williams Co. (The).....	1,159	439,551
Palo Alto Networks Inc.(a).....	1,525	317,337	Simon Property Group Inc.....	3,907	625,980
Parker-Hannifin Corp.....	2,196	375,296	Sirius XM Holdings Inc.(b).....	33,123	235,173
Paychex Inc.....	4,636	304,029	Skyworks Solutions Inc.....	2,806	276,700
PayPal Holdings Inc.(a).....	15,433	1,266,586	SL Green Realty Corp.....	1,551	151,254
Pentair PLC.....	3,111	135,764	Southern Co. (The).....	11,529	517,652
People's United Financial Inc.....	8,784	161,713	Southwest Airlines Co.....	2,074	105,940
PepsiCo Inc.....	18,117	1,816,229	Spirit AeroSystems Holdings Inc., Class A.....	1,037	87,844
Perrigo Co. PLC.....	2,074	151,734	Splunk Inc.(a).....	2,257	250,098
Pfizer Inc.....	73,993	2,658,568	Sprint Corp.(a)(b).....	14,097	72,459
PG&E Corp.....	6,649	288,101	Square Inc., Class A(a).....	3,660	213,195
Philip Morris International Inc.....	20,557	1,635,104	SS&C Technologies Holdings Inc.....	2,074	105,587
Phillips 66.....	6,161	717,695	Stanley Black & Decker Inc.....	2,318	322,758
Pinnacle West Capital Corp.....	2,257	179,680	Starbucks Corp.....	18,483	1,047,432
Pioneer Natural Resources Co.....	2,318	447,606	State Street Corp.....	4,943	475,072
Plains GP Holdings LP, Class A.....	2,318	56,953	Stericycle Inc.(a).....	1,403	89,090
PNC Financial Services Group Inc. (The)(f).....	5,490	787,321	Stryker Corp.....	4,392	764,296
PPG Industries Inc.....	3,782	381,679	SunTrust Banks Inc.....	6,649	448,874
PPL Corp.....	9,412	257,136	SVB Financial Group(a).....	671	209,439
Praxair Inc.....	3,660	571,912	Symantec Corp.....	9,291	193,067
Principal Financial Group Inc.....	4,087	228,055	Synchrony Financial.....	9,764	338,127
Procter & Gamble Co. (The).....	33,163	2,426,537	Synopsys Inc.(a).....	3,416	300,847
Progressive Corp. (The).....	8,663	537,886	Sysco Corp.....	7,320	476,020
Prologis Inc.....	7,442	478,893	T-Mobile U.S. Inc.(a).....	4,514	251,430
Prudential Financial Inc.....	5,795	561,188	T Rowe Price Group Inc.....	3,538	429,584
Public Service Enterprise Group Inc.....	7,503	397,509	Take-Two Interactive Software Inc.(a).....	1,388	155,567
Public Storage.....	2,013	426,434	Tapestry Inc.....	4,148	181,351
PulteGroup Inc.....	5,490	166,072	Targa Resources Corp.....	4,148	201,717
PVH Corp.....	1,220	195,200	Target Corp.....	7,198	524,662
Qorvo Inc.(a).....	2,270	182,167	TD Ameritrade Holding Corp.....	3,965	234,728
QUALCOMM Inc.....	19,276	1,120,321	TE Connectivity Ltd.....	4,819	448,553
Quest Diagnostics Inc.....	2,074	220,943	TechnipFMC PLC.....	7,381	229,918
Qurate Retail Inc., Class A(a).....	7,320	148,816	Tesla Inc.(a)(b).....	1,830	521,056
Ralph Lauren Corp.....	976	131,350	Texas Instruments Inc.....	12,200	1,365,302
Raytheon Co.....	4,087	856,226	Textron Inc.....	4,453	296,481
Realty Income Corp.....	4,087	217,837	Thermo Fisher Scientific Inc.....	5,307	1,105,289
Red Hat Inc.(a).....	3,152	511,948	Tiffany & Co.....	1,647	215,395
Regency Centers Corp.....	3,111	180,687	Time Warner Inc.....	10,126	953,464

Regeneron Pharmaceuticals Inc.(a).....	1,098	329,751	TJX Companies Inc. (The).....	8,418	760,314
Regions Financial Corp.....	19,703	359,383	Toll Brothers Inc.....	3,782	149,351
Reinsurance Group of America Inc.....	819	122,391	Torchmark Corp.....	2,207	187,220
RenaissanceRe Holdings Ltd.....	397	48,740	Total System Services Inc.....	3,050	259,829
Republic Services Inc.....	4,148	279,700	Tractor Supply Co.....	2,074	154,119
ResMed Inc.....	1,464	150,514	TransDigm Group Inc.....	793	264,949
Robert Half International Inc.....	2,562	163,148	TransUnion.....	2,074	142,276
Rockwell Automation Inc.....	2,074	363,800	Travelers Companies Inc. (The).....	3,088	396,870
Rockwell Collins Inc.....	2,562	352,301	Trimble Inc.(a).....	4,392	145,200
Roper Technologies Inc.....	1,647	454,226	TripAdvisor Inc.(a).....	1,952	101,777
Ross Stores Inc.....	5,490	433,051	Twenty-First Century Fox Inc., Class A, NVS.....	16,714	644,325
Royal Caribbean Cruises Ltd.....	2,318	243,344	Twenty-First Century Fox Inc., Class B.....	3,111	118,747
S&P Global Inc.....	3,843	758,992	Twitter Inc.(a).....	9,394	325,972

Schedule of Investments (unaudited) (continued)

May 31, 2018

(Percentages shown are based on Net Assets)

Security	Shares	Value
United States (continued)		
		\$
Tyson Foods Inc., Class A	4,392	296,328
U.S. Bancorp	21,533	1,076,435
UDR Inc.	4,819	175,749
Ulta Salon Cosmetics & Fragrance Inc.(a)	915	225,923
Under Armour Inc., Class A(a)	2,745	57,370
Under Armour Inc., Class C, NVS(a)	2,757	52,162
Union Pacific Corp.	10,614	1,515,255
United Parcel Service Inc., Class B	8,906	1,034,165
United Rentals Inc.(a)	1,342	214,143
United Technologies Corp.	10,004	1,248,699
UnitedHealth Group Inc.	12,627	3,049,547
Universal Health Services Inc., Class B	1,342	154,303
Unum Group	3,599	139,677
Valero Energy Corp.	6,222	754,106
Varian Medical Systems Inc.(a)	1,647	194,132
Veeva Systems Inc., Class A(a)	1,823	141,027
Ventas Inc.	5,012	273,956
VEREIT Inc.	22,387	160,291
VeriSign Inc.(a)	1,952	254,619
Verisk Analytics Inc.(a)	2,501	265,706
Verizon Communications Inc.	53,375	2,544,386
Vertex Pharmaceuticals Inc.(a)	3,660	563,640
VF Corp.	4,636	376,258
Viacom Inc., Class B, NVS	4,880	132,248
Visa Inc., Class A	24,034	3,141,724
VMware Inc., Class A(a)(b)	1,159	159,339
Vornado Realty Trust	2,562	178,597
Vulcan Materials Co.	2,135	272,725
Walmart Inc.	19,581	1,616,216
Walgreens Boots Alliance Inc.	11,590	723,100
Walt Disney Co. (The)	19,947	1,984,128
Waste Management Inc.	5,917	489,395
Waters Corp.(a)	1,403	270,246
WEC Energy Group Inc.	4,943	312,150
Wells Fargo & Co.	61,488	3,319,737
Welltower Inc.	4,941	284,849
Western Digital Corp.	4,103	342,642
Western Union Co. (The)	8,235	163,794
WestRock Co.	4,157	244,764
Weyerhaeuser Co.	10,614	396,221
Whirlpool Corp.	1,159	167,765
Williams Companies Inc. (The)	11,590	311,307
Willis Towers Watson PLC	1,769	267,384
Workday Inc., Class A(a)	1,892	247,776
Worldpay Inc., Class A(a)	3,643	289,509
WR Berkley Corp.	2,318	177,257
WW Grainger Inc.	785	242,557

Security	Shares	Value
United States (continued)		
Zillow Group Inc., Class C, NVS(a)(b)	2,520	\$ 146,992
Zimmer Biomet Holdings Inc.	2,623	292,491
Zoetis Inc.	7,015	587,155
		323,377,169
Total Common Stocks — 99.1%		
(Cost: \$472,260,654)		
		535,101,005
Preferred Stocks		
Germany — 0.2%		
Henkel AG & Co. KGaA, Preference Shares, NVS	2,379	293,391
Porsche Automobil Holding SE, Preference Shares, NVS	2,379	175,174
Sartorius AG, Preference Shares, NVS	671	98,142
Volkswagen AG, Preference Shares, NVS	2,928	550,069
		1,116,776
Total Preferred Stocks — 0.2%		
(Cost: \$1,128,833)		
		1,116,776
Rights		
Spain — 0.0%		
Ferrovial SA, NVS (Expires 06/05/18)(a)	8,290	3,019
Total Rights — 0.0%		
(Cost: \$3,001)		
		3,019
Short-Term Investments		
Money Market Funds — 1.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.98%(f)(g)(h)	8,081,147	8,082,763
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.64%(f)(g)	758,011	758,011
		8,840,774
Total Short-Term Investments — 1.7%		
(Cost: \$8,839,708)		
		8,840,774
Total Investments in Securities — 101.0%		
(Cost: \$482,232,196)		
		545,061,574
Other Assets, Less Liabilities — (1.0)%		
		(5,247,988)
Net Assets — 100.0%		
		\$ 539,813,586

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(d) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

(e) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(f) Affiliate of the Fund.

(g) Annualized 7-day yield as of period-end.

(h) All or a portion of this security was purchased with cash collateral received from loaned securities.

Wyndham Worldwide Corp.....	1,769	191,830
Wynn Resorts Ltd.....	1,220	239,132
Xcel Energy Inc.....	7,076	322,100
Xerox Corp.....	3,157	85,807
Xilinx Inc.....	3,599	245,128
XL Group Ltd.....	4,087	227,155
XPO Logistics Inc.(a).....	1,281	134,825
Xylem Inc./NY.....	2,745	193,248
Yum! Brands Inc.....	4,758	386,968

Schedule of Investments (unaudited) (continued)

May 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended May 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 08/31/17	Shares Purchased	Shares Sold	Shares Held at 05/31/18	Value at 05/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	7,849,531	231,616 (a)	—	8,081,147	\$ 8,082,763	\$36,569 (b)	\$ (1,075)	\$ (443)
BlackRock Cash Funds: Treasury, SL Agency Shares	287,312	470,699 (a)	—	758,011	758,011	6,863	—	—
BlackRock Inc.	1,612	130	(156)	1,586	847,289	8,598	34,904	154,370
PNC Financial Services Group Inc. (The)	6,510	505	(1,525)	5,490	787,321	14,427	48,924	73,404
					\$10,475,384	\$66,457	\$ 82,753	\$ 227,331

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Futures contracts outstanding as of May 31, 2018 were as follows:

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts			\$	
MSCI EAFE E-Mini	15	06/15/18	1,490	\$ (23,813)
S&P 500 E-Mini	15	06/15/18	2,029	6,738
			\$	\$ (17,075)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$535,098,648	\$ —	\$ 2,357	\$535,101,005
Preferred Stocks	1,116,776	—	—	1,116,776
Rights	3,019	—	—	3,019
Money Market Funds	8,840,774	—	—	8,840,774
	\$545,059,217	\$ —	\$ 2,357	\$545,061,574
Derivative financial instruments(a)				
Assets				
Futures Contracts	\$ 6,738	\$ —	\$ —	\$ 6,738
Liabilities				
Futures Contracts	(23,813)	—	—	(23,813)
	\$ (17,075)	\$ —	\$ —	\$ (17,075)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR..... American Depositary Receipt

NVS..... Non-Voting Shares

SDR..... Swedish Depositary Receipt

Item 2. Controls and Procedures.

- (a) The President (the registrant's Principal Executive Officer) and Chief Financial Officer (the registrant's Principal Financial Officer) have concluded that, based on their evaluation as of a date within 90 days of the filing date of this report, the disclosure controls and procedures of the registrant (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) are reasonably designed to achieve the purposes described in Section 4(a) of the certifications filed with this Form N-Q.
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

- (a) Certifications of the President (the registrant's Principal Executive Officer) and Treasurer and Chief Financial Officer (the registrant's Principal Financial Officer) as required by Rule 30a-2(a) under the Investment Company Act of 1940 is filed with this Form N-Q as exhibits.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

iShares, Inc.

By: /s/ Martin Small
Martin Small, President (Principal Executive Officer)

Date: July 30, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Martin Small
Martin Small, President (Principal Executive Officer)

Date: July 30, 2018

By: /s/ Jack Gee
Jack Gee, Treasurer and Chief Financial Officer (Principal Financial Officer)

Date: July 30, 2018