Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| | | (PLG) consisting of Propertylink (Holdings) Limited ABN 59 092 684 798, Propertylink Trust ARSN pertylink Australian Industrial Partnership ARSN 613 032 812 |
|---|-----------|--|
| A.C.N. or A.R.S.N. | See above | |
| 1. Details of substantial holder (1) | | |
| | | unds No. 2 Limited ACN 133 363 185 (CPF2L) as responsible entity of Centuria Industrial REIT ARSN d each of its associates as detailed in Annexure A |
| ACN/ARSN (if applicable) | See above | |
| | | |
| The holder ceased to be a substantial holder on | | 9 August 2018 |
| The previous notice was given to the c The previous notice was dated | | <u>12 September 2017</u> <u>12 September 2017</u> |

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|------------------|---|-------------------------|--|--|-------------------------|
| 9 August 2018 | Centuria Property Funds No.2 Limited as responsible entity of Centuria Industrial REIT and each of its associates as detailed in Annexure A | On-market sale | \$1.01 per PLG Security | 46,543,981 fully paid ordinary stapled securities in PLG (PLG Securities) | 46,543,981 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------------------|----------------------------|
| Please refer to Annexure A | Please refer to Annexure A |

Signature

print name Anna Kovarik

capacity Company Secretary

sign here A Karail

date 13 August 2018

Annexure A

Centuria Property Funds No. 2 Limited ACN 133 363 185 (CPF2L) as responsible entity of Centuria Industrial REIT ARSN 099 680 252 (CIP)

This is Annexure 'A' of 2 pages referred to in Form 605 - Notice of ceasing to be a substantial holder

Signed by

A:Karail

Anna Kovarik - Company Secretary

Dated: 13 August 2018

| Name | Address |
|---|--|
| Centuria Capital Limited ACN 095 454 336 | Level 39, 100 Miller Street, North Sydney NSW 2060 |
| ACN 062 671 872 Pty Limited | Level 39, 100 Miller Street, North Sydney NSW 2060 |
| Belmont Road Development Pty Limited ACN 603 347 815 | Level 39, 100 Miller Street, North Sydney NSW 2060 |
| Belmont Road Management Pty Limited ACN 602 287 276 | Level 39, 100 Miller Street, North Sydney NSW 2060 |
| Centuria Canberra No. 3 Pty Limited ACN 074 469 042 | Level 39, 100 Miller Street, North Sydney NSW 2060 |
| Centuria Capital Private Limited | Level 39, 100 Miller Street, North Sydney NSW 2060 |
| Centuria Employee Share Fund Pty Limited ACN 148 816 666 | Level 39, 100 Miller Street, North Sydney NSW 2060 |
| Centuria Finance Pty Limited ACN 095 179 356 | Level 39, 100 Miller Street, North Sydney NSW 2060 |
| Centuria Funds Management Limited ACN 607 153 588 | Level 39, 100 Miller Street, North Sydney NSW 2060 |
| Centuria Institutional Investments No. 3 Pty Limited ACN 118 020 527 | Level 39, 100 Miller Street, North Sydney NSW 2060 |
| Centuria Investment Holdings Pty Limited ACN 116 455 862 | Level 39, 100 Miller Street, North Sydney NSW 2060 |
| Centuria Investment Services Pty Limited ACN 095 364 917 | Level 39, 100 Miller Street, North Sydney NSW 2060 |
| Centuria Life Limited ACN 087 649 054 | Level 32, 120 Collins Street, Melbourne VIC 3000 |
| Centuria Nominees No. 3 Pty Limited ACN 062 671 845 | Level 39, 100 Miller Street, North Sydney NSW 2060 |
| Centuria Opportunity Fund 2 Pty Limited ACN 138 610 483 | Level 39, 100 Miller Street, North Sydney NSW |

| Name | Address | |
|---|--|--|
| | 2060 | |
| Centuria Properties No. 3 Limited ACN 082 352 083 | Level 39, 100 Miller Street, North Sydney NSW 2060 | |
| Centuria Property Funds Limited ACN 086 553 639 | Level 39, 100 Miller Street, North Sydney NSW 2060 | |
| Centuria Property Funds No. 2 Limited ACN 133 363 185 | Level 39, 100 Miller Street, North Sydney NSW 2060 | |
| Centuria Property Services Pty Limited ACN 092 526 924 | Level 39, 100 Miller Street, North Sydney NSW 2060 | |
| Centuria Strategic Property Limited ACN 103 003 603 | Level 39, 100 Miller Street, North Sydney NSW 2060 | |
| Over Fifty Capital Pty Ltd ACN 007 108 509 | Level 39, 100 Miller Street, North Sydney NSW 2060 | |
| Over Fifty Funds Management Pty Ltd ACN 103 265 649 | Level 39, 100 Miller Street, North Sydney NSW 2060 | |
| Over Fifty Investments Pty Ltd ACN 100 169 186 | Level 39, 100 Miller Street, North Sydney NSW 2060 | |
| Over Fifty Seniors Equity Release Pty Ltd ACN 095 362 388 | Level 39, 100 Miller Street, North Sydney NSW 2060 | |