



**TERRAMIN AUSTRALIA LIMITED**

## **ASX Announcement**

14 August 2018

### **Finance Facility Update**

Terramin Australia Limited (ASX: TZN) (**Terramin** or the **Company**) is pleased to announce that its subsidiary, Terramin Exploration Pty Ltd has entered into an agreement with major shareholder Asipac Group Pty Ltd (**Asipac**) to restructure its Standby Term Facility. The existing unsecured facility has been increased from \$3.25 million to \$5.25 million on similar terms and will be secured in accordance with the terms of the existing facility. As a long standing supporter of Terramin, Asipac has agreed to increase its total debt facility to \$16.25 million (of which \$14.25 million has been drawn to date) and enables the Company to execute its corporate strategy while the Company reviews its long term financing.

Commenting, Terramin CEO, Richard Taylor said: "The ongoing support by Asipac is highly valued and continues to provide financing flexibility for Terramin as we proceed with the Company's twin base and precious metals strategies."

For further information, please contact:

**Richard Taylor**  
Chief Executive Officer  
Terramin Australia Limited  
+61 8 8213 1415  
[info@terramin.com.au](mailto:info@terramin.com.au)

**Simon Iacopetta**  
Chief Financial Officer / Company Secretary  
Terramin Australia Limited  
+61 8 8213 1415  
[info@terramin.com.au](mailto:info@terramin.com.au)