

14 August 2018

ASX Limited  
Company Announcements  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

BY ELECTRONIC LODGEMENT

**Performance Fee Reinvestment in VGI Partners Global Investments Limited Shares  
(ASX:VG1)**

The owners of **VGI Partners (VGI Owners)** are committed to being long term investors in VG1 shares. As such, they will reinvest all performance fees earned (on an after-tax basis) for the period ended 30 June 2018 into the purchase of new shares of VG1. This is consistent with the commitments made in VG1's prospectus dated 27 July 2017 (**Prospectus**). These shares are voluntarily escrowed for as long as VGI Partners is the investment manager of VG1 (or to the maximum extent permitted by applicable laws and the ASX listing rules).

VG1 has issued 2,361,065 new shares to the VGI Owners in relation to the period ended 30 June 2018.

In addition, VGI Partners has committed to absorbing VG1's upfront listing costs as well as the vast majority of VG1's ongoing operating costs, including ASX and ASIC fees, audit costs, legal and tax advice costs and any fees charged by VG1's fund administrator. The only operating costs that VG1 will incur will be the independent directors' fees and directors' insurance expenses.

We believe that VGI Partners was the first Australian fund manager to make such a strong commitment to alignment of interests with investors.

For further detail please contact our Investor Relations Manager, Victoria Arthur on 1800 571 917 (within Australia) or +61 2 9237 8921 (outside Australia).