

## NTA AND FUND UPDATE – 31 JULY 2018

### FUND PERFORMANCE<sup>1</sup>

	1 month	3 month	6 month	1 year	3 years	Since inception
Unit price (%) <sup>2</sup>	0.6%	N/A	N/A	N/A	N/A	0.6%
NTA <sup>2</sup> (%)	0.9%	N/A	N/A	N/A	N/A	0.9%
S&P/ASX 100 Index <sup>3</sup>	0.0%	N/A	N/A	N/A	N/A	0.0%

#### Notes

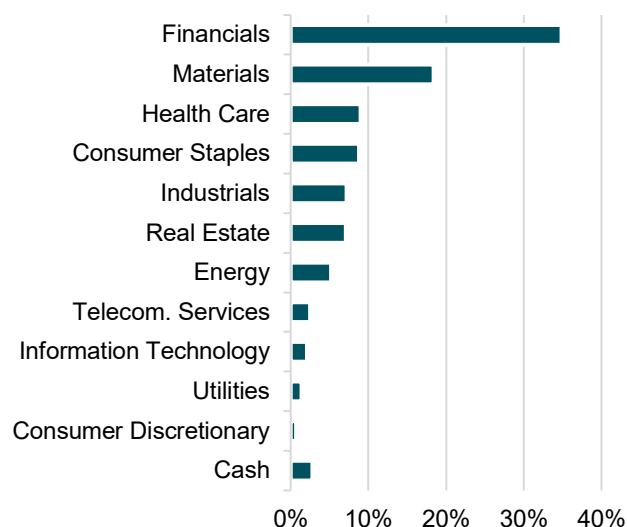
- All returns beyond one year are annualised. 1 month return figures are from 9 July to 31 July 2018.
- Unit Price and NTA performance numbers are total returns, inclusive of distributions and net of fees and costs.
- S&P/ASX 100 Accumulation Index, Source: Bloomberg.

### KEY FACTS

Inception date	9 July 2018
Unit price	\$1.88
NTA per share	\$1.84
Number of holdings	77
Total expense ratio	0.19%*

\*Inclusive of GST and net of RITC

### SECTOR BREAKDOWN



### IMPORTANT INFORMATION

Historical performance is not a reliable indicator of the future performance of the Fund.

### TOP 10 PORTFOLIO HOLDINGS<sup>^</sup>

ANZ Banking Group	National Australia Bank
BHP Billiton	Westpac Banking Corp
Commonwealth Bank	Wesfarmers
CSL Limited	Woolworths
Macquarie Group	Woodside Petroleum

<sup>^</sup>Listed in alphabetical order

### TOP 10 EXCLUSIONS<sup>#</sup>

The following are the largest companies excluded from the investment portfolio due to relative governance, social and environmental performance.

AGL Energy	Goodman Group
AMP Ltd	Oil Search Ltd
Aristocrat Leisure	QBE Insurance
Crown Resorts Ltd	Ramsay Health Care
Fortescue Metals Group	Tabcorp Holdings

<sup>#</sup>Listed in alphabetical order

### DISTRIBUTION SUMMARY

Ex-distribution date – 30/7    4.5 cents per unit

## PORTFOLIO HOLDINGS

Company	Weight (%)	Company	Weight (%)
Commonwealth Bank of Australia	8.41	James Hardie Industries	0.85
BHP Billiton Ltd	7.18	ASX Ltd	0.83
Westpac Banking Corporation	6.41	Bluescope Steel	0.81
CSL Limited	6.28	Medibank Private Ltd	0.79
ANZ Banking Group Ltd	5.47	Vicinity Centres	0.79
National Australia Bank Ltd	4.92	a2 Milk Company Ltd	0.78
Wesfarmers Limited	4.14	Qantas Airways Ltd	0.77
Woolworths Group Ltd	2.99	Resmed Inc	0.77
Macquarie Group Ltd	2.72	Cochlear Ltd	0.76
Woodside Petroleum Ltd	2.59	Lendlease Group	0.75
Telstra Corporation Ltd	2.48	Santos Limited	0.72
Rio Tinto Ltd	2.15	Sonic Healthcare Ltd	0.71
Transurban Group Ltd.	1.90	Boral Limited	0.70
Scentre Group	1.73	Dexus	0.67
Newcrest Mining Ltd	1.43	Stockland	0.65
Computershare Ltd	1.30	Alumina Ltd	0.63
Origin Energy Ltd	1.30	CYBG PLC	0.63
Suncorp Group Ltd	1.26	Aurizon Holdings Ltd	0.60
Insurance Australia Group Ltd	1.22	GPT Group	0.59
South32 Ltd	1.21	Xero Limited	0.56
Sydney Airport	1.17	Caltex Australia Ltd	0.56
APA Group	1.14	Seek Ltd	0.55
Amtcor Ltd	1.14	Mirvac Group	0.54
Brambles Ltd	1.02	Flight Centre Travel Group	0.54
Unibail-Rodamco-Westfield	0.99	<b>Outside top 50</b>	<b>7.23</b>
Treasury Wine Estates	0.86	<b>Cash</b>	<b>2.80</b>

Note: Numbers may not add to 100 due to rounding.