

# NTA and Fund Update – 31 July 2018

## FUND PERFORMANCE<sup>1</sup>

|                      | 1 month | 3 month | 6 month | 1 year | 3 years | 5 years | Since inception |
|----------------------|---------|---------|---------|--------|---------|---------|-----------------|
| Unit price (%)       | 1.3%    | N/A     | N/A     | N/A    | N/A     | N/A     | 1.3%            |
| NTA <sup>2</sup> (%) | 1.9%    | N/A     | N/A     | N/A    | N/A     | N/A     | 2.6%            |

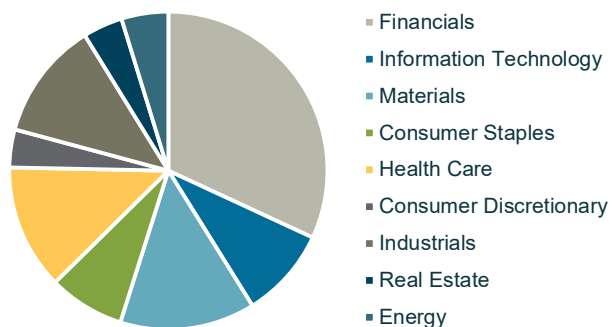
### Notes

1. All returns beyond one year are annualised.
2. NTA performance numbers are total returns, with distributions reinvested and net of fees and costs.

## KEY FACTS

|                               |              |
|-------------------------------|--------------|
| Inception date                | 21 June 2018 |
| Unit price                    | \$1.62       |
| NTA per share                 | \$1.59       |
| Targeted number of securities | 20 - 40      |
| Cash exposure                 | 2.6%         |

## SECTOR BREAKDOWN



Classification Source: GICS, Bloomberg

## TOP 10 PORTFOLIO HOLDINGS

| In alphabetical order | Sector exposure* |
|-----------------------|------------------|
| ANZ Banking Group     | Financials       |
| BHP Billiton          | Materials        |
| Commonwealth Bank     | Financials       |
| CSL                   | Health care      |
| Macquarie Group       | Financials       |
| Sydney Airport        | Industrials      |
| Transurban Group      | Industrials      |
| Wesfarmers            | Consumer staples |
| Westpac               | Financials       |
| Woodside Petroleum    | Energy           |

\* GICS Classification

## IMPORTANT INFORMATION

All figures in Australian dollars (AUD) unless specified otherwise. Historical performance is not a reliable indicator of the future performance of the Fund.