



14 August 2018

**UBS AG, Australia Branch**

ABN 47 088 129 613  
AFSL No: 231087  
GPO Box 4151  
Sydney NSW 2001  
Australia  
Tel. 612-9324 2000

Equity Operations  
Level 16  
Chifley Tower  
2 Chifley Square  
Sydney NSW 2000  
Tel. 61 2-9324 2000  
Fax 61 2-9324 2669

[www.ubs.com/instalments](http://www.ubs.com/instalments)

Participating Organisation of the  
Australian Stock Exchange

**FOR IMMEDIATE RELEASE TO THE MARKET**

The Warrant Administration Manager  
ASX Structured Products  
Level 6, 20 Bridge Street  
Sydney NSW 2000

**Suncorp Group Limited Instalments – Loan Amount Adjustments in respect of Suncorp Group Limited Special Dividend**

UBS AG Australia Branch ("UBS") is the issuer of the below series of instalment warrants (collectively known as "SUN Instalments" in this announcement) over fully paid ordinary shares of Suncorp Group Limited ("SUN"). Each SUN Instalment has been offered under the corresponding Product Disclosure Statements ("PDS") listed in the table below.

<b>Series</b>	<b>Date of PDS / Master PDS</b>	<b>Date of SPDS / Term Sheet</b>
SUNISK	17-Oct-14	31-May-16
SUNISX	17-Oct-14	08-Jun-18
SUNSSA	25-Sep-14	17-Oct-14
SUNSSE	16-Oct-15	31-May-16
SUNSSK	23-May-11	29-May-18
SUNSSL	16-Oct-15	16-Oct-15
SUNSSZ	16-Oct-15	11-Apr-16

SUN announced on 9 August 2018 a Special Dividend (fully franked) of 8 cents with an ex-dividend date of 15 August 2018 and record date of 16 August 2018. Correspondingly, the SUN Instalments will commence trading on an ex-special distribution basis from 15 August 2018, and will have a record date of 16 August 2018.

SUN also announced a 100% franked final Ordinary Dividend payment of 40 cents per fully paid ordinary share with the same ex-dividend and record date as the Special Dividend outlined in this announcement. The implications of this 40 cent 100% franked final Ordinary Dividend on SUN Instalments will be in accordance with the relevant PDS and notified in a separate dividend announcement to the ASX which is expected to be released on 14 August 2018. As such, we note that the below Old Completion Payment and Loan Amounts are provided following the adjustment (if any and where applicable) for the 40 cent final Ordinary Dividend.

Details of the Special Dividend are set out in the announcement by SUN dated 9 August 2018 (which can be found at [www.asx.com.au](http://www.asx.com.au)).

Pursuant to Clause 7.1 to 7.5 of the Instalment Trust Deed, UBS intends to adjust the terms of the SUN Instalments as follows:

- the value of the Special Dividend will be applied to reduce the Loan Amount of the Instalments and an Interest Refund based on the reduction of the Loan Amount for the period until the earlier of the Maturity Date or the next Annual Interest Date (as applicable). The Capped Level will be adjusted accordingly (where applicable).

Subject to the separate Ordinary Dividend announcement made in relation to each corresponding SUN Instalment, UBS wishes to advise that the Loan Amount, Completion Payment and Capped Level (where applicable) of the SUN Instalments will be reduced as follows:

Warrant Code	Old Completion Payment *	Old Loan Amount *	Special Dividend Value	Interest Refund	New Loan Amount #	New Completion Payment #	New Capped Level
SUNISK	\$7.8692	\$7.8692	\$0.0800	\$0.0020	\$7.7872	\$7.7872	N/A
SUNISX	\$14.1000	\$14.1000	\$0.0800	\$0.0015	\$14.0185	\$14.0185	N/A
SUNSSA	\$7.3645	\$7.3645	\$0.0800	\$0.0020	\$7.2825	\$7.2825	N/A
SUNSSE	\$7.5982	\$7.5982	\$0.0800	\$0.0020	\$7.5162	\$7.5162	N/A
SUNSSK	\$15.0520	\$15.0520	\$0.0800	\$0.0021	\$14.9699	\$14.9699	\$17.6000
SUNSSL	\$6.8658	\$6.8658	\$0.0800	\$0.0020	\$6.7838	\$6.7838	N/A
SUNSSZ	\$6.4491	\$6.4491	\$0.0800	\$0.0020	\$6.3671	\$6.3671	N/A

\* Old Completion Payment and Old Loan Amount following the adjustment (if any) for the 40 cent final Ordinary Dividend.

# New Completion Payment and New Loan Amount following the adjustment for the 8 cent Special Dividend and the adjustment (if any) for the 40 cent final Ordinary Dividend.

The adjustment to the Loan Amounts will become effective from commencement of trading on the ex-dividend date (15 August 2018).

If you have any questions regarding this matter please contact your financial adviser or call the UBS Warrant Sales Desk on 1800 633 100.

Unless otherwise stated, all terms used in this letter have the same meaning as in the PDS.

Yours sincerely,

**UBS AG, Australia Branch**



Andrew Lockhart  
Director



Scott Hanlon  
Executive Director