



Armour Energy Limited

15 August 2018

Accelerated Non-Renounceable Entitlement Issue

Confirmation of Despatch of Retail Offer Booklet

Armour Energy Limited (ASX: AJQ) is pleased to advise that the Company has despatched its retail offer booklet under section 708AA of the *Corporations Act 2001* (Cth) along with personalised entitlement and acceptance forms to all eligible retail shareholders as at the record date of 7:00pm (AEST) on Friday 10 August 2018 (**Record Date**).

Additionally, the Company will today send notices to each registered retail shareholder (as at the Record Date) who is not an eligible shareholder, providing details of the entitlement offer and advising them that they will not be offered securities pursuant to the retail offer booklet.

Please contact Armour Energy's Company Secretary, Mr Karl Schlobohm on +61 7 3303 0680 if you have any queries regarding the entitlement offer or your eligibility to participate.

A handwritten signature in blue ink, appearing to read "K. Schlobohm", with a long horizontal flourish extending to the right.

On behalf of the board
Karl Schlobohm
Company Secretary

For further information contact:

Roger Cressey – CEO
07 – 3303 0620

Karl Schlobohm – Company Secretary
07-3303 0661



15 August 2018

Dear Shareholder

Armour Energy Limited (ACN 141 198 414) - Accelerated Non-renounceable Entitlement Offer - Notice to Ineligible Retail Shareholders

On 8 August 2018, Armour Energy Limited (**Armour** or the **Company**) announced an Accelerated Non-renounceable Entitlement Offer to eligible shareholders, on the basis of 1 new fully paid ordinary share for every 4 shares held at an issue price of \$0.10 per share (**New Share**), to raise approximately \$10.1m before costs (**Entitlement Offer**).

The Entitlement Offer consists of an entitlement offer to institutional shareholders (**Institutional Entitlement Offer**), and an entitlement offer to retail shareholders (**Retail Entitlement Offer**). Entitlements to New Shares pursuant to the Entitlement Offer are non-renounceable and accordingly will not be traded on the ASX.

The Institutional Entitlement Offer was conducted on 8 and 9 August 2018 and the results announced to the ASX on 10 August 2018. The Retail Entitlement Offer is available to all registered retail shareholders who hold shares as at 7.00pm (AEST) on 10 August 2018 (**Record Date**) with registered addresses in Australia and New Zealand (**Eligible Retail Shareholders**).

The Entitlement Offer is fully underwritten by Samuel Holdings Pty Ltd (as trustee), an entity associated with Armour Chairman, Nicholas Mather. Full details are set out in the offer documentation lodged with the ASX, and sent to Eligible Shareholders.

The purpose of the Entitlement Offer is to raise approximately \$10.1 million (before costs) which will primarily be used, together with operational cash flows, to support the drilling of the Company's 2018/19 Kincora area development well program, commencing with Myall Creek Well 4A, the progress of which has previously announced to the ASX. The proceeds will also be utilised to meet an element of corporate costs, Kincora operating costs, creditor payments and the costs associated with the Entitlement Offer.

An Offer Document in relation to the Retail Entitlement Offer was lodged with the Australian Securities Exchange (**ASX**) on 10 August 2018 and is available on the ASX website and also on the Company's website at www.armourenergy.com.au.

In accordance with the ASX Listing Rules, Armour considered the number of retail shareholders with registered addresses outside of Australia and New Zealand, the number and value of the shares held by those shareholders, and the number and value of New Shares those shareholders would be offered pursuant to the Retail Entitlement Offer. Taking this into consideration, as well as taking into consideration the costs of complying with the legal requirements and the requirements of the regulatory authorities of those relevant jurisdictions outside of Australia and New Zealand, Armour believed it to be unreasonable to extend the Retail Entitlement Offer to all retail shareholders.

The timetable for the Entitlement Offer is set out in the table below:

Event	Date
Trading halt (before market open)	8 August 2018
Announcement of Entitlement Offer and Appendix 3B and cleansing statement lodged	8 August 2018
Institutional Entitlement Offer opens	8 August 2018
Institutional Entitlement Offer closes	(4.00pm AEST) 9 August 2018
Announcement of results of Institutional Entitlement Offer and release of Retail Offer Booklet to ASX (before commencement of trading following the trading halt)	10 August 2018
Trading halt lifted and Existing Shares resume trading on an ex-entitlement basis	10 August 2018
Record Date for Entitlement Offer	(7.00pm AEST) 10 August 2018
Retail Offer Booklet and Entitlement and Acceptance Form despatched	15 August 2018
Retail Entitlement Offer opens	15 August 2018
Settlement of Institutional Entitlement Offer	16 August 2018
Updated Appendix 3B for New Shares issued under the Institutional Entitlement Offer lodged (if required)	(no later than 12.00pm AEST) 16 August 2018
Quotation of New Shares issued under the Institutional Entitlement Offer	17 August 2018
Last day to extend Retail Entitlement Offer close date	23 August 2018
Closing date for acceptances under Retail Entitlement Offer	(5.00pm AEST) 28 August 2018
Announcement of results of Retail Entitlement Offer	31 August 2018
Settlement of Retail Entitlement Offer	4 September 2018
Updated Appendix 3B for New Shares issued under the Retail Entitlement Offer lodged (if required)	(no later than 12.00pm AEST) 4 September 2018
Quotation of New Shares under Retail Entitlement Offer	5 September 2018
Despatch of holding statements for New Shares issued under the Retail Entitlement Offer	6 September 2018

This timetable is indicative only and may be subject to change subject to the requirements of the Corporations Act and the ASX Listing Rules.



As you are a retail shareholder with a registered address outside of Australia or New Zealand, the offer pursuant to the Retail Entitlement Offer will not be extended to you.

Please contact the writer if you have any queries regarding the Entitlement Offer or your eligibility to participate in the Retail Entitlement Offer.

Yours faithfully

A handwritten signature in blue ink, appearing to read "K. Schlobohm", with a long horizontal flourish extending to the right.

Karl Schlobohm
Company Secretary
Armour Energy Limited