

Lakes Oil NL ACN 004 247 214 (Lakes Oil)

**NOTICE UNDER SECTION 650F OF THE CORPORATIONS ACT 2001 (CTH)  
NOTICE THAT OFFER FREE FROM CONDITIONS**

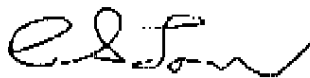
To: Rawson Oil and Gas Limited ACN 082 752 985  
Australia Securities Exchange (ASX Limited)

In accordance with section 650F of the *Corporations Act 2001* (Cth) and Clause 8.3(d) of the bidder's statement dated 8 August 2018 (**Bidder's Statement**), Lakes Oil declares the Offer for all of the ordinary shares in Rawson Oil and Gas Limited (**Rawson**) contained in the Bidder's Statement and all contracts formed by acceptance of the Offer to be free from all of the Conditions contained in clause 8.2 of the Bidder's Statement.

At the date of this notice, Lakes Oil's voting power in Rawson is approximately 51.61%.

Capitalised words and phrases that are not defined in this notice have the same meaning as set out in the Bidder's Statement.

Date: 15 August 2018



---

Christopher Tonkin  
Director  
Lakes Oil NL