

ASX Announcement

15.08.18

Investa Office Fund (ASX:IOF)

Update on section 253E Corporations Act voting restriction on ICPF

Further to the announcement made on 13 August 2018, Investa Listed Funds Management Limited (**ILFML**) as responsible entity of the Investa Office Fund (**IOF**) has now received further written information and confirmations from Investa Wholesale Funds Management Limited (**IWFML**) as responsible entity of the Investa Commercial Property Fund (**ICPF**) in relation to arrangements in connection with the Platform Transaction with Macquarie.

Based on the investigations of, and the evidence that has been made available to, the Directors of ILFML, and after receiving legal advice, the Directors of ILFML have concluded that IWFML is not an associate of ILFML. As a result ICPF is not restricted from voting on the Blackstone proposal by reason of section 253E of the Corporations Act.

In addition, as at the date of this announcement and based on the information provided by ICPF, the Directors of ILFML are not aware of any information that would restrict ICPF's eligibility to vote under any other applicable law.

In providing ILFML with further information, as at the date of this announcement, ICPF stated that it has not yet determined how (or, for that matter, if) it intends to vote on the Blackstone proposal.

ILFML is preparing a supplementary explanatory memorandum setting out additional information in relation to these matters. ILFML will despatch the supplementary explanatory memorandum as soon as practicable upon the receipt of judicial advice, with the court hearing scheduled to occur on Thursday, 16 August 2018. As part of the advice sought, ILFML intends to seek approval to adjourn the meeting scheduled for Tuesday, 21 August 2018 to Wednesday, 29 August 2018.

The ILFML Board advises IOF unitholders that it is not necessary to take any action in response to the news of the Platform Transaction or the matters in this announcement. The ILFML Board continues to unanimously recommend that IOF unitholders vote in favour of the Blackstone proposal in the absence of a superior proposal.

End

For further information please contact:

Penny Ransom	Simon Ranson
Fund Manager	Vice Chairman
Investa Office Fund	J.P. Morgan Australia Limited
T +61 2 8226 9405	T +61 2 9003 8486
M +61 434 561 592	simon.ranson@jpmorgan.com
pransom@investa.com.au	

For media enquiries please contact:

Peter Brookes
Citadel-MAGNUS
M +61 407 911 389
pbrookes@citadelmagnus.com

About Investa Office Fund

Investa Office Fund (ASX code: IOF) is an externally managed Australian listed real estate investment trust, included in the S&P/ASX 100 index. IOF is governed by the Independent Board of Investa Listed Funds Management Limited as Responsible Entity, and managed by Investa – one of Australia's largest and most highly regarded office managers. IOF has total assets under management of \$4.4 billion, with 20 investment grade office buildings in core CBD markets across Australia. The Fund receives rental income from more than 400 tenants, including government agencies and blue chip organisations. IOF's strategy is to deliver attractive risk-adjusted returns investing in high quality Australian office buildings, leveraging Investa's fully integrated specialist property sector capabilities to outperform.